FIRST GOLD EXPORT

Shipment of $1,000,000 to Paris Starts Expected Movement.

The shipment of gold to Europe, which has been regarded as imminent by bankers for the last week, was begun yesterday, the National City Bank engaging $1,000,000 for export to Paris. This is the first movement of gold to Europe since last summer, with the exception of a special transaction of $1,500,000 in October. The opinions of bankers vary as to the probable extent of the present movement. Some said they did not believe it would exceed $15,000,000 and might be considerably less, while others thought it would reach all the way from $35,000,000 to $50,000,000.

Yesterday's engagement, it was said, was purely an exchange transaction based on the triangular operation in gold and directly contrary to the balance of trade, which is heavily in favor of the United States. It was added that there were no inducements offered in the way of interest in transit, as was the case with much of the gold exported last year. It was made possible by a further advance in foreign exchange rates here to $4.8720, the highest point of the season, and a decline in sterling at Paris. Another factor was the higher interest rates for money abroad.

A number of the international banking houses were busy yesterday calculating on exports of the metal, but no further engagements were announced up to the close of business. It was the consensus of opinion in these quarters, however, that the export movement of the precious metal would be in much larger volume next week, and in this connection it was learned that Germany was actively bidding for gold here and that the Imperial Bank of Germany offered a fortnight's interest free.

The final destination of yesterday's engagement could not be learned. The bankers making the shipment said that so far as they know it would be held in Paris, to which it was going direct. In some quarters, however, it was thought that its final destination would be either Germany or Russia. The former country recently negotiated a government loan of approximately $160,000,000, which has naturally created a demand for money there. Russia is thought to be contemplating a loan in the near future.

Money has been almost a drug on the market in New York since the recovery from panic conditions, and the surplus of the banks is now far in excess of the legal requirements. For this reason it is believed they would be glad of an opportunity to send gold abroad even at a small profit. It is generally expected that Secretary Cortelyou will shortly issue a call on the national banks for about $50,000,000 of their public deposits, which would act as a temporary check, at least, to the outflow of the metal.

Last year the gold export movement began on May 27, and reached a total of nearly $50,000,000 before it ended. During the panic in October an import movement started, and altogether $106,000,000 of the yellow metal was brought here from Europe.

ENJOINED FROM SELLING COLLATERAL.

Justice Hendrick, in the Supreme Court, issued yesterday an ex parte injunction on the application of the Oriental Bank restraining the Carnegie Trust Company, as trustee under a certain trust indenture dated June 23, 1907, between Alexander McDonald and Edmund K. Stallo, from selling or otherwise disposing of certain stocks and bonds now held by the trust company as collateral for certain notes of McDonald and Stallo. Charles C. Dickinson, president of the Carnegie Trust Company, said the court action was of a perfectly friendly nature and was taken at his suggestion to protect the company. As a result of the injunction $82,000 first consolidated 5 per cent mortgage bonds of the Mobile, Jackson & Kansas City Railroad and $212,000 first mortgage 5 per cent bonds of the Gulf & Chicago Railway, which had been advertised to be sold at auction yesterday, were withdrawn.

CHICAGO GRAIN AND PROVISIONS.

Chicago, April 15.—Dry weather in the Southwest strengthened the local wheat market to-day, and at the close the May delivery showed a net gain of ⅜c to ⅞c. Corn was ¼c higher. Oats were up ⅝c. Provisions were 15c to 30c to 32½c lower.

The wheat market was firm all day because of the continued drouth in Kansas and Nebraska, and the absence of any forecast of precipitation for that section. Factors of minor importance were firm cables, small primary receipts and a brisk demand for cash wheat at Minneapolis. Trade became very quiet late in the day because of light demand. The close was firm. May opened ⅛c to ¼c higher at 90⅝c to 91c, advanced to 92⅜c to 92¼c and closed at 91½c to 91⅝c. Clearances of wheat and flour were equal to 202,200 bushels, primary receipts were 236,000 bushels, against 591,000 bushels on the same day last year. Minneapolis, Duluth and Chicago reported receipts of 191 cars, against 262 cars last week and 393 cars a year ago.

The corn market was dull and steady, the range in prices for all deliveries being about ½c. Acceptances from the country were light and the movement was small. Commission houses were the chief bidders and offerings came mainly from holders. The close was steady. May opened unchanged at 67c, sold between 66¾c and 67⅜c, and closed at 67¼c. Local receipts were 61 cars, with 12 of contract grade.

Oats were firm all day because of the absence of rain in the Southwest. The principal trading was in the September delivery. May opened unchanged at 53c, advanced to 53½c and closed at 53⅝c. Local receipts were 159 cars.

Provisions were weak all day because of increased receipts of live hogs here and at other Western packing centres. May pork closed 30c to 32½c lower at $12.90. Lard was down 15c at $8.02½. Ribs were 20c lower at $8.87½.

Estimated receipts for to-morrow: Wheat, 16 cars; corn, 94 cars; oats, 103 cars; hogs, 20,000 head.

RAILROAD EARNINGS.

CHICAGO GREAT WESTERN.

	1908	1907	1906
Number of miles	959	959	959
First week in April	$142,238	$138,198	$149,752
July 1 to April 7	6,369,784	6,982,975	6,857,859

CLEVELAND, PAINESVILLE & EASTERN.

Month of March—	1908	1907	Changes
Gross earnings	$19,966	$19,585	Inc. $381
Expenses and taxes	11,137	9,947	Inc. 1,190
Net earnings	$8,829	$9,638	Inc. $191
Interest	7,213	7,213	—
Surplus	$1,616	$1,425	Inc. $191
Jan. 1 to March 31—			
Gross earnings	$54,146	$52,072	Inc. $2,074
Expenses and taxes	31,959	30,149	Inc. 1,810
Net earnings	$22,196	$21,932	Inc. $264
Interest	21,658	21,658	—
Surplus 3 months	$558	$294	Inc. $264

FOREIGN COMMERCE IN MARCH.

IMPORTS.	March 1906.	1907.	1908.	Nine Months Ended March 1906.	1907.	1908.
Free of duty	$50,812,740	$61,767,116	$78,976,029	$411,479,279	$483,072,576	$409,879,040
Dutiable	62,784,837	71,343,054	59,137,801	502,075,818	582,772,453	520,988,565
Totals	$113,597,577	$133,110,170	$89,113,830	$913,555,097	$1,065,845,029	$930,867,605
EXPORTS.						
Domestic	$143,360,967	$159,576,789	$139,462,339	$1,324,878,727	$1,432,623,635	$1,478,443,756
Foreign	2,149,740	2,108,439	1,935,239	19,023,363	18,276,464	19,458,779
Totals	$145,510,707	$161,685,228	$141,397,578	$1,343,902,090	$1,450,900,099	$1,497,902,535
Excess of exports	$31,913,130	$28,575,058	$52,283,748	$430,346,993	$385,055,070	$567,034,930

IMPORTS AND EXPORTS OF MERCHANDISE, BY MONTHS.

IMPORTS.	1902.	1903.	1904.	1905.	1906.	1907.
April	$75,822,268	$87,682,166	$83,521,882	$95,110,288	$107,318,081	$129,554,075
May	79,686,087	79,035,137	80,698,161	92,525,424	104,909,197	126,512,106
June	73,115,054	81,999,777	81,157,235	90,447,245	100,780,071	112,510,215
July	79,147,874	82,187,823	71,193,943	84,512,666	102,592,449	124,731,966
August	78,923,281	82,049,262	87,737,868	95,831,158	105,697,015	125,806,043
September	87,736,346	81,816,642	84,124,975	101,987,539	102,618,822	106,395,180
October	87,424,670	81,921,147	92,777,929	107,444,909	118,128,352	111,912,621
November	85,336,179	77,006,310	95,170,172	98,284,314	119,756,343	110,942,916
December	84,836,987	77,768,634	96,566,759	104,142,799	134,349,760	92,241,984
	1903.	1904.	1905.	1906.	1907.	1908.
January	83,174,786	98,342,876	106,521,525	126,586,934	134,799,106	84,997,514
February	82,622,246	89,022,500	103,084,413	123,005,893	84,755,551	84,755,551
March	96,230,457	91,347,909	110,431,188	115,597,577	133,110,170	89,113,830
Totals 9 mos. ended Mch.	$777,002,217	$745,710,093	$839,430,114	$913,555,097	$1,065,845,029	$930,867,605
Totals 12 mos. ended Mch.	1,001,628,626	994,427,113	1,084,807,392	1,191,638,054	1,378,852,378	1,299,444,001

EXPORTS.	1902.	1903.	1904.	1905.	1906.	1907.
April	$109,109,873	$109,827,215	$109,850,405	$128,575,374	$144,380,040	$157,451,781
May	102,321,531	109,029,591	88,886,925	123,793,569	130,548,387	134,759,568
June	89,248,483	95,222,846	93,224,866	121,153,486	123,033,983	137,739,630
July	88,790,627	91,813,265	85,223,479	107,930,421	111,093,274	128,549,536
August	94,942,310	89,446,457	92,253,881	117,668,115	129,801,408	127,270,147
September	121,236,384	110,364,849	134,265,424	135,483,816	138,498,954	135,818,342
October	144,327,428	160,388,598	162,527,943	154,372,979	187,353,348	180,253,296
November	125,290,618	160,228,538	158,068,657	170,827,921	182,655,685	204,464,217
December	147,592,403	174,819,566	145,253,259	199,738,520	190,399,977	207,119,996
	1903.	1904.	1905.	1906.	1907.	1908.
January	133,992,269	142,045,170	123,597,383	170,093,653	189,296,944	206,772,092
February	125,586,024	116,870,782	106,870,782	141,766,558	159,517,221	167,757,032
March	132,005,964	119,888,449	136,978,429	145,510,707	161,685,228	141,397,578
Totals 9 mos. end. March	$1,114,162,027	$1,167,835,075	$1,145,639,237	$1,343,902,090	$1,450,900,099	$1,497,902,535
Totals 12 mos. end. March	1,414,893,914	1,473,814,727	1,438,001,633	1,717,424,519	1,850,862,509	1,927,833,514
9 months ended March: Excess of exports	$337,159,810	$422,124,982	$305,609,123	$430,346,993	$385,055,070	$567,034,930
12 months ended March: Excess of exports	$413,265,288	$479,387,614	$333,194,041	$525,786,465	$472,010,131	$628,409,513

GOLD.	March 1906.	1907.	1908.	Nine Months Ended March 1906.	1907.	1908.
Imports	$5,639,695	$5,046,243	$3,618,885	$44,000,039	$104,688,217	$189,327,976
Exports	5,918,627	2,126,173	1,447,296	27,109,499	20,801,748	22,773,952
Excess of imports		$2,920,070	$2,171,679	$16,890,540	$83,886,469	$116,554,024
Excess of exports	$287,932					
SILVER.						
Imports	$3,509,838	$4,006,497	$3,723,307	$33,442,710	$31,936,539	$34,313,685
Exports	6,213,811	6,058,461	4,329,369	51,597,444	42,189,260	44,992,044
Excess of exports	$1,703,973	$1,051,964	$606,062	$18,154,734	$10,252,721	$10,679,259

TILFORD LEAVES LINCOLN TRUST.

Retires as President to Give Time to Grocery Business.

Frank Tilford, who successfully piloted the Lincoln Trust Company through the financial panic last fall, retired from the presidency of the company yesterday in accordance with his plan to devote his entire time to the business of Park & Tilford. The directors of the company at a special meeting yesterday passed a resolution thanking Mr. Tilford for the valuable services which he had rendered the company.

Referring to the fact that Mr. Tilford organized the company, the resolution adopted by the directors goes on to say:

Upon the resignation of Mr. Wilson in the spring of 1907 Mr. Tilford consented, at considerable personal sacrifice, to accept the presidency of the company, intending to hold that position until a suitable successor could be found. Appreciating the possibility of an approaching financial crisis, he began at once to strengthen the condition of the company by increasing its cash resources. Serving without compensation and giving up his summer vacation, he labored incessantly to establish its affairs on a strong basis, so that, when this storm broke in the month of October, the company was in a position to withstand the heavy withdrawals of its depositors.

During the succeeding period of reorganization he zealously co-operated with his directors in devising plans to build up the company, contributing most generously from his personal resources.

The directors of the Lincoln Trust Company formally elected Alexander S. Webb, jr., president, and Abram M. Hyatt first vice-president. The officers were selected at a meeting held on March 23.

WEBB RESIGNS FROM N. Y. TRUST CO.

The directors of the New York Trust Company, at a meeting held yesterday, accepted the resignations of Alexander S. Webb, jr., as vice-president, and elected in his place Mortimer N. Buckner. F. J. Horne, former secretary, succeeds Mr. Buckner as third vice-president; Herbert W. Morse becomes secretary, and James Dodd, Arthur S. Gibbs and H. W. Shaw become assistant secretaries. The promotions to the vacancies are in line with the policy pursued for many years by President Otto T. Bannard and his directors in making promotions to higher responsibility in the company from the ranks of employes. Willard V. King resigned as vice-president a month ago to become president of the Columbia Trust Company. Mr. Webb resigned to become president of the Lincoln Trust Company. He will take up his new duties to-day.

RAILROAD PRESIDENT OPTIMISTIC.

A. J. Davidson, president of the St. Louis & San Francisco Railroad Company, who is in the city after a trip through the Southwest, said yesterday that he had never seen the country through which he travelled looking better. He said he found the farmers optimistic and preparing in many cases to plant a larger acreage than a year ago. He reported the condition of winter wheat excellent in the sections he visited.

He said that there had unquestionably been an improvement in the volume of traffic offered to the railroads in the last sixty days. This improvement, he thought, would continue. Mr. Davidson said he expected this improvement to begin to show in net earnings in the near future.

W. U. T. C. DIVIDEND IN SCRIP.

Stockholders of the Western Union Telegraph Company received the quarterly dividend of 1¼ per cent in scrip instead of cash yesterday. As the stock is selling at slightly over 50, stockholders who wish to convert the stock dividend into cash will receive approximately 62½ cents a share instead of $1.25. To pay this stock dividend the company has listed with the Stock Exchange $1,230,000 additional stock, making the total amount of stock now outstanding $99,817,000. The last quarterly dividend was also paid in stock. Prior to that time the company had paid cash dividends at the rate of 5 per cent a year for more than twenty years.

EXPRESS COMPANIES REDUCE RATES.

Lincoln, Neb., April 15.—The American, the United States, the Adams and the Pacific Express companies reduced express rates 25 per cent in Nebraska to-day, in conformity with the Sibley act. Attorneys for the express companies advised Attorney General Thompson that they would renew their efforts to stop the enforcement of the act.

SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the exchange salesroom by Adrian H. Muller & Son:

For account of whom it may concern.

$1,000	New York and New Jersey Water Company first consolidated mortgage 4 per cent gold bond, due 1950; coupons, May and November
51	
25 shs.	Carnegie Trust Company
130	
200 shs.	Broad Exchange Company common
3	
2 shs.	Wells, Fargo & Co.
276	
$10,000	Ohio Trust Company of Norwalk, Ohio, 3½ per cent certificates of deposit, dated October 28, 1907, payable six months after date; lot
$1,255	
25 shs.	Realty Associates
115	
$19,000	Branchland Coal Company first mortgage 20-year 6 per cent gold bonds, due January 1, 1937
41	
500 shs.	the Conway Company
95	
40 shs.	National Bank of Commerce
175	
$5,000	St. Louis & Southwestern Railroad second income 4 per cent bonds, due November, 1989; interest, January and July
63½	
55 shs.	Carnegie Trust Company
100	
30 shs.	Carnegie Trust Company
100¼	

EUROPEAN PRODUCE MARKET.

Liverpool, April 15.—Closing: WHEAT—Spot, easy; No. 2 red, Western, winter, 6s 11½d; futures firm; May, 6s 11¾d; July, 7s ¾d; September, 6s 10¾d. CORN—Spot firm; American mixed, new, no stock; American mixed, old, 5s 7½d; futures quiet; May, 5s 6¾d. PEAS—Canadian steady, 7s 7½d. FLOUR—Winter patents, dull, 28s 9d. HOPS—In London (Pacific Coast), steady, £1 10s@£2 5s. BEEF—Extra India mess, strong, 103s 9d. PORK—Prime mess, Western, strong, 76s 3d. HAMS—Short cut, 14 to 16 lb, firm, 43s 6d. BACON—Cumberland cut, 26 to 30 lb, steady, 42s; short rib, 16 to 24 lb, steady, 41s 6d; long clear middles, light, 28 to 34 lb, steady, 43s; long clear middles, heavy, 35 to 40 lb, steady, 41s 6d; short clear backs, 16 to 20 lb, firm, 41s; clear bellies, 14 to 16 lb, steady, 42s. SHOULDERS—Square, 11 to 13 lb, steady, 30s. LARD—Prime Western, in tierces, firm, 42s; American refined, in pails, firm, 43s. BUTTER—Good United States, dull, 80s@85s. CHEESE—American finest white, firm, 61s; American finest colored, steady, 62s 6d; Canadian finest white, steady, 62s; Canadian finest colored, steady, 63s. TALLOW—Prime city, dull, 26s 6d. TURPENTINE—Spirits, dull, 38s 3d. ROSIN—Common firm, 9s 6d. PETROLEUM—Refined quiet, 6¾d. LINSEED OIL—Quiet, 22s 6d.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street).

	Bid.	Asked.		Bid.	Asked.
United Railway	11½	12	Cotton Duck	8	12
do incomes	51	51½	do incomes	20	24
do 4s	85¾	85⅞	Norf Ry & L 5s	88	90
C B & S V T	5	7	Light & P pref	38	40
do incomes	14	15	do 4½s	86	90
do 4s	40	41	Chas City Ry 5s	100	108
Seaboard	5	7	Chas Con Elec 5s	86	89
do 1st pref	25	40	Cont Trust	155	170
do 2d pref	11	13	Union Trust	50	60
do 4s	47¾	48¾	Third Nat Bank	115	122
Cons Gas 5s	84	87	Fidelity & Dep	116	118
Consol Gas	105	105¼	Maryland Trust	—	50
do 6s	103	103¼	Nor Cent Ry	85	85½

THE MARKETS

TOTAL DOMESTIC RECEIPTS.

		New York, April 15, 1908.	
Flour, bbls	4,303	Oleo stock, tierces	140
Flour, sacks	10,505	Whiskey, bbls	214
Wheat, bush	46,000	Butter, pkgs	8,038
Corn, bush	3,225	Cheese, pkgs	3,459
Oats, bush	24,000	Eggs, pkgs	22,594
Malt, bush	15,000	Dressed poultry, pkgs	5,419
Hops, bales	107	Live poultry, crates	903
Hay, tons	640	Oranges (Cal), boxes	14,350
Straw, tons	30	Dried prunes, pkgs	5,400
Rice, pkts	9,950	Dried fruits, pkgs	1,175
Milifeed, tons	20	Apples, bbls	3,300
Oatmeal, bbls	413	Potatoes, bbls	7,800
Cornmeal, bbls	200	Onions, bbls	2,975
Cornmeal, sacks	4,000	Tobacco, hhds	325
Beef, bbls	120	Tobacco, pkgs	1,275
Canned beef, cases	26	Cotton, bales	5,300
Pork, bbls	15	Istle, bales	115
Hams, pkgs	406	Wool, bales	50
Bacon, pkgs	77	Wool, sacks	350
Cut meats, pkgs	1,145	Wine (Cal), bbls	1,100
Lard, tierces	490	Skins, bales	100
Lard, kegs	2,885	Hides, bdls	450
Lard, cases	20	Copper, bars	8,400
Oilcake, sacks	750	Copper matte, sacks	525
Lubricating oil, bbls	292	Rosin, bbls	2,475
Cottonseed oil, bbls	1,259	Spirits turp, bbls	575
Soap stock, bbls	42		

EXPORTS.

Wheat, bush	13,622	Refined pet. gals	157,750
Buckwheat, bush	15,738	Naphtha, gals	39,500
Beans, bush	30	Benzine, gals	2,000
Flour, bbls	1,402	Gasolene, gals	5,000
Flour, sacks	40,816	Cottonseed oil, gals	168,150
Bran, lb	2,400	Lubricating oil, gals	325,500
Grass seed, bags	40	Pork, bbls	122
Hay, bales	160	Beef, bbls	222
Alcohol, gals	49,500	Bacon, lb	197,400
Whiskey, gals	550	Hams, lb	102,800
Oilcake, lb	1,827,000	Lard, lb	996,150
Spirits turp, gals	1,310	Lard oil, gals	600
Rosin, bbls	280	Tallow, lb	20,000
Pitch, bbls	10	Grease, lb	52,000
Cheese, lb	33,960	Butter, lb	2,500

CASH QUOTATIONS.

Iron, Nor, No 1 fdy	$18 50	Cotton, middling	10
Iron, So, No 2 soft	17 25	Coffee, No 7 Rio	6
Steel rails	28 00	Sugar, granulated	5.50
Lake copper, ingots	12 90	Molasses, C O B, prime	40
Tin	32 00	Beef, family	$16 75
Exchange lead	4 00	Beef hams	28 00
Spelter	4 62½	Tallow, prime	5⅝
Wheat, No 2 red	1 00⅝	Pork, mess	15 25
Corn, No 2 mixed	71½	Hogs, dressed, 160 lb.	8¼
Oats, 26 to 32 lb	55	Lard, prime	8 35
Flour, Mpls, patents	5 35		

GENERAL MARKET REPORT.

New York, April 15, 1908.

There was continued evening up of the near positions in the coffee market to-day, mostly in the way of switching once more, while the closing prices, which showed a net advance of 5 points on near positions with February 5 points net lower, rather suggested the short and the near months had taken the initiative in at least part of the transactions. Including the switches, sales for the day footed up about 69,750 bags. The market opened steady at unchanged prices. There was some European selling, mostly of March, and during the middle session prices ruled about unchanged to near positions lower. Toward the close there was some buying of near months, and while some attributed this to the long interest others thought that it might represent covering. At any rate the demand imparted a better undertone to the market, leading to the final gains on April-May. There was nothing special in the cable news. At the hour of the local opening the European markets were both unchanged to ¼c lower. Of the Brazilian markets, Rio lost the advance of 25 reis reported the previous day, while Santos was unchanged. Receipts at the two Brazilian ports were 19,000 bags, against 15,000 for the same day two years ago, while Jundiahy receipts were 9,000 bags, against 27,000 for the same day a year ago. Some of the statisticians who were influenced by the movement during March to predict that the Brazilian crop this year would exceed 10,500,000 bales are now reducing their figures as a result of the smaller movement.

The market for spot coffee was unchanged on the basis of 6c for Rio No 7.

The range of contract prices in the local market to-day was as follows:

	Opening.	High.	Low.	Close.	Yesterday.
April	—	—	—	8.86@8.90	8.77
May	8.91	9.00	8.84	8.96@8.98	8.85
June	9.02	9.02	9.02	9.01@9.03	8.90
July	9.06	9.10	8.95	9.07@9.08	8.95
August	8.97	9.02	8.87	8.99@9.01	8.88
September	—	—	—	8.98@9.02	8.86
October	9.02	9.08	8.93	9.04@	8.91
November	—	—	—	9.03@9.05	8.95
December	9.05	9.08	8.96	9.05@9.06	8.92
January	9.05	9.08	8.99	9.05@9.06	8.94
March	9.10	9.10	9.05	9.06@9.08	8.95

The local market for spot cotton was quiet and unchanged at 10c for middling upland and 10.25c for middling Gulf. Sales, 600 bales. Southern spot markets were telegraphed as follows: Charleston and Savannah, nominal; Mobile, quiet, unchanged at 10c; sales, 25 bales; Savannah quiet, ¼c lower at 9½c; sales, 456 bales; Norfolk dull, unchanged at 10¼c; sales, 69 bales; Baltimore nominal, unchanged at 10¼c; Augusta steady, unchanged at 10⅜c; sales, 303 bales; St. Louis dull, unchanged at 10½c. Little Rock nominal, unchanged at 9¾c; Galveston steady, unchanged at 10 3-16c; New Orleans firm, 1-16c higher at 10 3-16c, sales, 1,850 bales; Houston quiet, unchanged at 10¼c; sales, 54 bales. Estimated receipts at leading points for Thursday: At Houston, 1,700 to 2,100 bales, against 3,003 last week and 3,703 last year; at Galveston, 4,500 to 5,500, against 6,590 last week and 6,421 last year, and at New Orleans, 4,000 to 5,000, against 3,876 last week and 2,536 last year.

Cotton Exchange special Liverpool cables: Spot cotton in moderate demand; sales 7,000 bales; speculation and export, 600; American, 6,000; receipts, 1,000, none American. Middling upland, 5.50d. Futures opened steady, 1 point lower on near and unchanged on late; steady, 4 points but steady at a net decline of 3@4 points. April, 5.07½d; April-May, 5.03d; May-June and June-July, 5.03½d; July-August, 5.02½d; August-September, 4.97d; September-October, 4.94d; October-November, 4.90d; November-December, 4.86d; December-January, 4.85½d; January-February, 4.85. Manchester—Yarns pressed for sale; cloths dull.

FLOUR AND MEAL—There was a light scattered business in flour to-day, consisting of Kansas straights, winter straights and export spring patents. Prices were about steady and unchanged. Rye flour was quiet, with outlook a little better, on the following sale reported on the New York Produce Exchange: WHEAT FLOUR—Spring patents, $5 10@$5 95; winter straights, $4 15@$4 30; winter patents, $4 50@$4 80; spring clears, $4 20@$4 75; extra No 1 winter, $3 85@$4 10; extra No 2 winter, $3 50@$3 80. RYE FLOUR—Steady. Quoted: Fair to good, $4 40@$4 90; choice to fancy, $5@$5 15. CORN MEAL—Steady. Quoted: Kiln dried, $3 55. BAG MEAL—Steady. Quoted: Fine white and yellow, $1 45@$1 50; coarse, $1 40@$1 45. FEED—Western quiet; city steady. Quoted: Western spring, $23 50 for April; standard middling, $27 75; flour do, $29 25; red dog, $31; city bran, $26 in bulk, $27 50@$28 in sacks; middling, $28 25@$29 50; red dog, $31; hominy chop, $25 60 in bulk, $26 80 in sacks; oil meal, $31 50@$32.

GRAIN—WHEAT—The wheat market had a firmer and more active opening on a combination of favorable influences. Continental cables were higher; Berlin advanced ⅞c; Liverpool, which made a lower start, picked up the loss and made a net gain; this in a Broomhall cable attributed to the Berlin strength; the Northwest carlot receipts were light, very light; Minneapolis stocks made a further big decrease; insufficient rains in the Southwest were reported; the demand from milling interests seemed to reflect the completely lower the question of supplies. Minneapolis stocks have lost 300,000 bush in four days; Minneapolis and Duluth together received 90 cars only, against 370 cars a year ago. A factor in the local forenoon firmness was an advance of 1c at Minneapolis. Light offerings were everywhere reported. But there was no speculation to speak of; much of that trading was for the purpose of evening up outstanding contracts in anticipation of the approaching holidays. The Produce Exchange will be closed Friday. All the other New York exchanges will be closed both Friday and Saturday. Most of the foreign markets will be closed both days, and many of them Monday also. For this reason the trade was inclined to be conservative in making new ventures for the rest of the week. Nevertheless the position is such that a sensational movement may have to be dealt with, as in the event of possible crop disturbances. The resumption of the weekly weather bulletin (yesterday afternoon) contributed a bullish authorization to temperatures and precipitations for the week, quite in line with current gossip and private reports. Broomhall cables that the winter wheat crops in Bessarabia and Kherson are expected to be very small, and in Poltava and Ekaterinoslav a half crop is figured on. The outloo in the Crimea is excellent, and elsewhere an average yield is expected. In the Russian spring wheat territory the weather is improving and the outlook is favorable in all governments. After opening at an advance of ⅝c there was a further advance to about 1c. Later the market ruled weaker under reports of rains in Kansas and Missouri and a sharp break in the provision department. The market was finally steady, at a net rise of ⅝@¾c. Sales to exporters, 6½ loads. Cash wheat locally closed as follows: No 2 red, 99⅝c elevator and 91 4-16@¾c f o b afloat; No 1 Northern Duluth, $1 08, and No 2 hard winter, $1 05½. CORN—Reports of fairly good selling of corn by the country acted against speculative support, and the corn market, although opening firmer and ruling steadier for a time, broke sharply later, and closed barely steady at a net loss of ⅝@⅞c. The decline in provisions was a factor in the corn weakness. Cash buyers were offish, and exporters took only one load. The local cash market closed with No 2 corn nominal in elevator and 71⅝c f o b afloat; No 2 white, 71⅝c f o b afloat. OATS—While showing a little improvement at the opening, oats eased off later, in the face of reports saying that bad weather was delaying farm work. A large increase in contract stocks in the West operated against confidence. RYE—Market steady; No 2 Western, 86c f o b New York. BARLEY—Nominal.

NEW YORK PRICES.

Wheat:	Opening.	High.	Low.	Close.	Yesterday.
May	99 11-16	$1 00¼	99 11-16	99⅝	99⅛
July	93⅞	94 3-16	93⅝	93¾	93⅛
September	—	—	—	91⅛	90½
Corn:					
May	—	—	—	76⅛	71⅞
July	—	—	—	70⅛	70⅛

CHICAGO PRICES.

Wheat:					
May	90⅞	92¼	90⅞	91½	90⅝
July	85	85	85	85½	84⅞
September	83¼	84	83¼	83⅞	83
Corn:					
May	67	67⅞	66¾	67¼	67
July	64	64⅛	63¾	63⅞	63⅞
September	62¾	62⅞	62½	62¾	62⅝
Oats:					
May	53	53½	53	53⅜	53
July	45¼	45½	45	45⅜	45⅛
September	37¼	37⅝	37¼	37⅜	37⅜
Lard:					
May	$8 15	$8 15	$8 02	$8 02	$8 17
July	8 17	8 37	8 20	8 22	8 40
Ribs:					
May	7 05	7 05	6 87	6 87	7 67
July	7 27	7 27	7 12	7 12	7 32
Pork:					
May	12 05	13 05	12 90	12 90	13 20
July	13 45	13 45	13 20	13 22	13 52

METALS—TIN—The London market was £1 higher, with spot closing at £144 5s and futures at £143. Locally the market was quiet, but higher, in sympathy with the advance abroad, quotations ranging from 31.75@32.25c. COPPER—There was a higher market in London, spot closing at £58 7s 6d and futures at £58 17s 6d. Locally the market was quiet and unchanged, with lake quoted at 12.75@12.87½c, electrolytic at 12.62½@12.75c and casting at 12.37½@12.50c. LEAD—Unchanged at £13 11s 3d in the London market. Locally the market was steady, with spot quoted at 3.97½@4c. SPELTER—Unchanged, at £21 5s in the London market and 4.60@4.65c locally. IRON—The English market was unchanged to a shade higher, with standard foundry quoted at 50s 6d and Cleveland warrants at 52s. Locally no change was reported, with No 2 foundry Northern quoted at $17 75@$18 25. Pig iron certificates at the Produce Exchange were dull and unchanged. Regular grades quoted as follows: Cash, April, May and June, $14 50@$15 50; July, $14 50@$15 65; August, $14 50@$15 80; September, $14 50@$16.

MOLASSES AND SYRUPS—The market for syrups ruled steady and molasses was firmly held. Quotations follow: MOLASSES—New Orleans centrifugal, common, 15@19c; fair, 19@22c; good, 22@26c; prime, 23@30c; New Orleans, open kettle, 28@42c. SYRUPS—Common, 15@17c; fair, 16@20c; good, 19@22c; prime, 21@25c; fancy, 27@30c.

OILS—Cottonseed oil was firm to-day on the crude strength, light offerings and local bull support. Sales: 300 May, 42½@42¾c; 100 June, 42½c; 1,000 July, 42½@42¾c; 300 September, 43@43¼c. Refined petroleum was in moderate demand at unchanged prices. Linseed oil was unchanged. We quote: PETROLEUM—Standard white, bbls, 8.75c; bulk, 5c; Philadelphia, 8.70c; bulk, 4.95c; refined cases, New York, 10.90c; Philadelphia, 10.85c; water white, New York, bbls, 10.75c; bulk, 7c; Philadelphia, 10.70c; bulk, 6.95c; water white, New York, bbls, 13.90c; Philadelphia, 13.85c. COTTONSEED OIL—Prime crude, 34½c; prime summer yellow, spot, 42@42½c; April, 41¾@42½c; May, 42½@43c; June, 42½@43c; July, 42½@42¾c; September, 43¼@43½c; October, 40¼@41½c; off summer yellow, April, 40@41¼c; good off summer yellow, 40¾@41¼c; prime white, 43½@46c; prime winter yellow, 43@46c. LINSEED OIL—American seed, city raw, 42@43c; out-of-town raw, 41@42c; Calcutta raw, 70c. LARD OIL, 70@72c.

PROVISIONS—Provisions ruled decidedly lower and very active under free live hog receipts and unsatisfactory demand for products. Later the market rallied with wheat, but again turned weak and closed unsettled at a sharp decline. The receipts at the West aggregated 90,000 hogs, including 20,000 at Chicago, 14,000 at Kansas City and 13,000 at Omaha. Chicago expects 20,000 hogs on Thursday. PORK—Steady. Quoted: Mess, $15@$15 50; family, $16 50@$17; short clear, $16 25@$17 50. BEEF—Steady. Quoted: Mess, $13@$13 50; extra mess, $16 50@$17; packet, $14@$14 50; extra India mess, $24 50@$25. BEEF HAMS—Steady. Quoted: $27@$29. DRESSED HOGS—Easy. Quoted: Bacons, 7¾c; 180 lb, 8c; 160 lb, 8¼c; 140 lb, 8½c; pigs, 8¾@9¼c. CT MEATS—Pickled bellies steady. Quoted: Smoking, 9¼@10c; 10 lb, 9½c; 12 lb, 9¾c; 14 lb, 8¾c. Pickled hams steady. Quoted: 9½@9¾c. TALLOW—Steady. Quoted: City, 5¾c; country, 5¼@5¾c