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TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses traded both ways in the local market yesterday, total transactions being about thirty thousand shares. American stocks in London were strong and advancing in the early trading, but developed a declining tendency later in the day. The general market was inactive, with the tone favorable at the close.

SUCCESS OF MERGER PLAN ASSURED.—The time for depositing the securities of the Mexican Central and Mexican National Railway companies under the terms of the merger of these corporations, under the style of the National Railways of Mexico, expires at the close of business on May 1. The deposits of all classes of securities are said to have been sufficiently large to insure the success of the undertaking.

SUGGESTIONS TO INVESTORS.—Spencer Trask & Co. have issued the fourth edition of their leaflet on "Railroad and Industrial Stocks," giving the capitalization, dividend rate, dividend yield and other facts relating to a list of about thirty standard railroad stocks and industrials of the better class.

MANHATTAN STOCK AN UNDERLYING LIEN.—Under the terms of the deed of trust securing the new $55,000,000 Interborough Rapid Transit Company 5 per cent bonds, of which $30,000,000 are deposited as collateral for the $25,000,000 notes, the Manhattan Railway Company stock is an obligation underlying the lien of the new mortgage.

TO OPEN A NEW BRANCH.—The New York Produce Exchange Bank is soon to open a new branch at 14th street and Second avenue.

DIVIDEND REDUCTION EXPLAINED.—Accompanying dividend checks to stockholders of the Pacific Coast Company is a statement signed by John Kean, treasurer, which explains the cutting of the dividends as follows: "The reduction in the dividends from 1½ to 1¼ per cent is on account of falling off in receipts and profits, because of the panic and depression in business throughout the country. The property of the company is in excellent condition."

IRON AND STEEL CONDITIONS.—"The Iron Age" says:

"The success of the Pennsylvania Railroad financing, even when allowance is made for exaggerated subscription statistics, has given much encouragement to the iron trade. It is regarded, with other similar recent transactions, as the first tangible proof of returning confidence, and as such indicates that more extended buying of materials and supplies by the railroads may soon follow. Leaders in the industry, however, utter the warning that it may take a month or two before the effect is felt in the steel trade.

"The iron industry is facing problems of its own. The continued pressure to sell pig iron, notably in the Central West, which is the principal battle ground of the Western and Southern producers, is creating a serious situation. The proposal made and withdrawn two weeks ago to put Southern foundry iron squarely down to $10 at Birmingham for No. 2 indicates the attitude of some important interests and has had its effect upon weakening the market further. At the meeting at that time it was understood that if developments called for it there would be a further meeting on the 30th. Instead, a meeting of the pig iron and ore committees has been called for May 7, and in the interval the majority of the furnaces co-operating are holding to the prices agreed and are selling very little."

"The Iron Trade Review" says:

"The oversubscribing of the Pennsylvania 4 per cent bond issue of $40,000,000 and the prospect that other railroads will be likewise successful in financial operations have caused some improvement in sentiment in the iron world, but actual conditions are no better, as slight increases in some lines are offset by decreased activity in other products. The first sale of iron ore for delivery after May 1 at agreed prices has been made. It is a block of 50,000 tons for a Southern Ohio consumer. Ore interests show no disposition to waver in adhering to announced prices. A crisis is imminent in the pig iron market. Owing to the general circulation of the report that powerful interests are in favor of adopting a new schedule, based on $10 Birmingham, which would result in the sale of pig iron in many parts of the country at less than cost, only such buyers as have been compelled to come into the market for immediate needs have been placing orders, and keen interest is being manifested in meetings to be held next week and later in the month. While the probability seems to be in favor of lower prices, there is a possibility that an important proposition in harmony with the general movement in favor of maintaining reasonable prices will be submitted by certain interests which have been credited with making low quotations. Should this proposition be accepted peace may result."

IRREGULARITY IN THE STOCK MARKET

NEW YORK STOCK EXCHANGE SALES—WEDNESDAY, APRIL 9, 1908.

Shares sold.	Net ch'nge		Open	High	Low	Fin'l	Bid	Ask
100	—¾	Allis-Chalmers Co.	8½	8½	8½	8½	8½	9
527	—⅞	Allis-Chalmers Co. pr	20⅞	20⅞	20¼	20¼	20½	21
64,300	+⅝	*Amalgamated Copper	60	62⅛	60	60⅞	60⅞	61
600	—⅝	Am. Agr. Chem	19	19	18¾	18¾	18½	19¼
2,300	—⅜	*Am. Beet Sugar	19¼	19¾	18¾	19	18¾	19¼
100	+1	*Am. Beet Sugar pr	78	78	78	78	75	78
400	—¼	Am. Can	5	5	5	5	4⅞	5⅛
300	—	Am. Can pr	55½	55½	55	55	54⅞	55
6,500	+1	Am. Car & Foundry	34¼	36¼	34¼	35½	34½	34¾
700	+¾	Am. Cotton Oil	27½	27¾	27½	27¾	27¾	28½
400	—¼	*Am. Grass Twine	7⅝	7⅝	7½	7½	7⅛	7½
200	—¼	Am. Hide & Leather pr	18	18⅜	18	18⅜	18¾	19
1,410	—⅜	American Ice Sec	24	24	23¾	23¾	23¾	24
100	—⅞	*Am. Linseed	9¼	9¼	9¼	9¼	9	10
4,755	+⅛	*Am. Locomotive	47	48⅜	46⅞	47	47¼	47¾
400	+1	*Am. Locomotive pr	100	100¼	100	100	99	100
31,850	—⅛	*Am. Smelting	72	72⅝	71¼	71⅞	71¼	71½
900	—½	*Am. Smelting pr	96¼	96½	96	96	96	96½
108	—	*Am. Smelting pr. B	77½	77½	77½	77½	77½	78
600	—½	*Am. Steel Foundry pr. ctfs	31¼	32¾	31¼	32¾	32	33
1,200	—1⅛	*Am. Sugar	127⅛	127¼	126¼	126½	126½	127
500	—	Am. Tel. & Tel	119	119	118¾	118¾	118¼	119
100	—¼	*Am. Woollen	20¼	20¼	20¼	20¼	20⅛	21
3,310	+⅜	*Anaconda	38⅝	39	38½	38⅝	38½	38⅝
4,800	+⅝	Atchison	80	81	80	80¼	80¼	80¾
300	—	Atchison pr	89¼	89¾	89¼	89¾	89⅛	89½
3,600	+3	Atlantic Coast Line	81½	84	80¾	83¾	83¼	84
4,600	+1⅛	Baltimore & Ohio	86	87¾	85⅞	86⅝	86½	86¾
1,200	+¼	*Batopilas Mining	3⅝	4	3⅝	4	3⅞	4
7,300	—½	Brooklyn Rapid Transit	47⅞	47⅞	46⅞	47	46⅞	47⅛
75	—	Brooklyn Union Gas	108	108	108	108	110	120
700	+2	Canadian Southern	59	61⅛	59	61⅛	61	61½
4,300	—¾	Canada Pacific	156⅞	157¼	155½	156	156⅛	156¼
3,480	—⅜	Central Leather	24¼	24¾	24⅛	24⅛	24	24¼
405	+1¼	Central Leather pr	91	91	91	91	90½	92
150	—½	Central of New Jersey	182	182	182	182	180	185
1,300	—	Chesapeake & Ohio	34	34	33¾	34	33¾	34
2,100	—1	Chicago & Alton	17	17¾	16	16	15½	16
400	+4	Chicago & Alton pr	49	52	49	52	50	55
520	—⅛	Chicago Great Western	5	5	4¾	4⅞	4⅞	5
200	—⅛	Chicago Great Western pr. B	7¼	7¼	7⅛	7⅛	7¼	7½
39,120	+⅛	Chi., M. & St. P	128¼	129¼	127⅛	128	127¾	128
1,400	—	*Chic., M. & St. P. ctfs	120	121½	120	121½	120	122
100	+1½	Chic., M. & St. P. pr	152	152	152	152	150	152
1,220	+1⅝	*Chic., M. & St. P. ctfs. pr	142⅛	143¼	141⅝	143¼	142¼	143⅛
4,200	—½	Chicago & Northwestern	151	152	150⅛	150½	150½	151
1,700	—¼	*Chicago Union Traction ctfs	1⅝	1⅝	1½	1⅝	1½	1⅞
500	—½	*Chicago Union Trac. pr. ctfs	5¾	5¾	5½	5½	5¼	5¾
1,200	—	C., C., C. & St. L	57¼	58¼	57	57	56¾	57¼
7,300	+¼	Colorado Fuel & Iron	24⅞	25¾	24⅝	24¾	24⅝	25
10	—	Colorado Fuel & Iron pr	35	35	35	35	35	60
500	—1	Colorado & Southern	31¾	31¾	31	31	31	31½
110	—½	Colorado & Southern 1st pr	59	59	59	59	58¾	59
100	—1⅛	Colorado & Southern 2d pr	49¾	49¾	49¾	49¾	48½	49½
1,100	—	Col. & Hocking Coal & Iron	18¾	18¾	18½	18½	18⅝	19
5,140	—	Consolidated Gas	120	121¾	120	120	120	120½
900	—½	Corn Products Ref	15⅜	15⅜	14¾	14¾	14¾	15
300	—¼	Corn Products Ref. pr	70½	70½	69¾	69¾	69	70
2,100	—	*Comstock Tunnel	.40	.40	.35	.40	—	—
1,220	—½	Delaware & Hudson	159⅞	160¾	158¾	160	159	160
400	+10¼	Delaware, Lack. & Western	475	490	475	490	479	490
200	—⅛	Denver & Rio Grande	21	21	20⅞	20⅞	21	21½
1,000	—¾	*Distilling Securities	33¼	33½	32¾	32¾	32½	33
190	—	*D., S. S. & At	16	16	16	16	15	16½
2,600	—¾	Erie	18½	18½	18¼	18¼	18¼	18¾
650	—1⅛	Erie 1st pr	33½	33½	33	33	33	33½
700	—1	Erie 2d pr	23½	23⅝	23⅛	23½	23⅛	23½
100	—¾	Federal M. & S. pr	72	72	72	72	71	72¾
300	+¼	General Electric Co	134⅛	134¾	134½	134½	133¼	134
10	—	Granby Mining	92	92	92	92	89	92
23,100	—⅞	Great Northern pr	128½	128¾	126½	127⅛	127	127¼
1,060	—¼	*Great Northern Ore. ctfs	59⅛	59⅛	58	58	57½	58
110	—	Homestake	74	74	74	74	73	75
5,000	+2¾	Illinois Central	132½	136¾	132½	135¼	135	135⅝
3,300	—⅛	Interborough-Metropolitan	10	10⅝	9⅞	9⅞	9⅞	10
4,600	—⅛	Interborough-Metropolitan pr	27¼	28⅞	27	27½	27½	28
100	—¼	International Paper	9¾	9¾	9¾	9¾	9½	10
320	—1	International Paper pr	54	54½	54	54	52	54
1,575	—⅝	International Pump	25	25⅛	24	24⅜	24⅜	24½
100	—⅛	International Pump pr	70¾	70¾	70¾	70¾	70¼	70¾
170	—⅜	Iowa Central	15½	15½	15½	15½	15½	16
900	—1⅞	Iowa Central pr	35¾	35¾	34	34	34	36
100	+⅛	Kansas City & Southern	23⅞	23⅞	23⅞	23⅞	23¾	24
120	—1¼	Kansas City & Southern pr	55	55	55	55	51¾	55¼
100	—2	Long Island	38	38	38	38	37	44
3,300	—½	Louisville & Nashville	104½	105¾	104	104	103¼	104
300	+⅜	Marine pr	19⅞	20⅛	19⅞	20⅛	19½	20½
400	—¾	Mackay Co	62¼	62¼	61½	61½	61	61½
125	—½	Mackay Co. pr	66	66	66	66	65½	66
2,100	—1¼	Manhattan Elevated	133¼	133¾	132	133½	133	134¾
1,100	—¼	Mexican Central	15	15¼	15	15⅛	15	15⅜
550	—1⅜	Mexican Central ctfs	14⅝	15½	14⅝	15¼	—	—
200	+½	Minn. & St. Louis	24¾	25	24¾	25	24	27
100	+½	Minn. & St. Louis pr	67	67	67	67	66	68
810	—1¼	M., St. P. & S. St. M	112¼	112¼	111¾	111¾	111¾	112¼
3,200	+¼	Mo., Kan. & Texas	26½	26½	26	26¼	25¾	26⅜
100	+¼	Mo., Kan. & Texas pr	58¾	58¾	58¾	58¾	58½	59
6,500	—½	Missouri Pacific	46¾	47⅜	46	46	46	46⅝
100	+½	Nashville & Chattanooga	108½	108½	108½	108½	107	110
300	—⅝	*National Biscuit	85½	85½	85⅜	85⅜	84¾	85½
35	—	Nat. Enamelling & Stpd. pr	77¼	77¼	77¼	77¼	72	78
8,850	+1⅛	*National Lead	58	60½	58	59⅛	59	59½
300	+⅛	*National Lead pr	96⅞	96⅞	96⅛	96⅛	96	97
1,100	—¼	Newhouse M. & S	7	7½	7	7	7	7½
100	—1½	*N. Y. Air Brake	68	68	68	68	66	70
4,200	+⅛	New York Central	101⅛	101⅞	101	101	101	101⅜
200	+⅜	New York, Chicago & St. L	37⅞	38⅝	37⅞	38⅜	37½	38½
100	—1	N. Y., C. & St. L. 2d pr	70	70	70	70	68	71
300	—	N. Y., N. H. & H	137½	137½	137	137	135	137¼
700	—⅜	N. Y., Ont. & W	33¾	34	33¾	34	34⅛	34⅜
1,225	+½	Norfolk & Western	65½	66¼	65½	66¼	65⅝	65¾
1,050	—2	North American	57½	57½	56	56	55	56½
41,610	—⅜	Northern Pacific	132¾	133½	131⅞	132½	132¼	132½
4,760	+⅛	*Northern Pacific ctfs	119¾	120	118¾	119½	119	119¾
100	+¼	Pacific Coast	76¾	76¾	76¾	76¾	75½	77
100	—	Pacific Mail	27¼	27¼	27¼	27¼	—	—
20,740	—⅜	Pennsylvania Railroad	121¼	121⅜	120½	120⅞	120¾	121
2,050	—⅜	Peo. Gas & C	92¼	92⅜	91⅜	92⅜	91½	91⅝
100	+¼	Pittsburg Coal	11⅜	11⅜	11⅜	11⅜	11¼	11½
200	—	Pittsburg Coal pr	42½	42½	42	42	41½	43
2,675	+⅝	Pressed Steel Car	30¼	30¾	29⅝	30	29¼	30
225	+½	Pressed Steel Car pr	85	86	85	86	85	86
400	+1½	Pullman Palace Car	161	161½	161	161½	160	162
1,600	+1⅞	*Railway Steel Spring	35½	37½	35½	36⅞	36	36½
295,700	+⅛	Reading	109¾	112	109¼	109¾	109¾	109⅞
400	—1	Reading 2d pr	81½	81½	80½	80½	80½	81½
2,430	—⅝	*Republic Iron & Steel	17¾	17¾	17⅛	17⅜	17⅜	17½
1,615	—1	*Republic Iron & Steel pr	68	68	67	67	66⅜	67¼
2,790	—¼	Rock Island	16⅛	16⅜	15¾	15¾	15⅝	15¾
16,916	—⅜	Rock Island pr	33½	34	31¾	32½	32¼	32½
20	—	St. L. & S. F. 1st pr	52	52	52	52	49	53
600	—½	St. L. & S. F. 2d pr	29½	29½	28½	28½	28½	29
300	—	St. L. & S. F. C. & E. Ill. ctfs	100	100	100	100	101	—
400	+1	St. L. & S.F.C. & E.I. ctfs.new	50	51	50	51	40	60
1,200	—2⅝	St. L. & S. W. pr	34¾	34¾	32⅞	32⅞	32⅞	34
323	—1½	Sloss-Sheff. Steel & Iron pr	88	88	88	88	87	90
52,550	+1⅛	Southern Pacific	79½	81	79	79½	79½	79⅝
800	—	Southern Railroad	15¼	15¼	15	15¼	15⅛	15¼
1,300	+½	Southern Railroad pr	40⅝	40¾	40	40¼	40¼	40½
300	+¼	*Tennessee Copper	38	38	36½	37¼	37⅛	37½
700	—½	Texas & Pacific	18¾	19	18½	18¾	18	18¾
3,850	—1	Third Avenue Railroad	32	33½	30½	32	32	33
200	—	Toledo Railways & Light	9½	9½	9½	9½	9	10
200	—	Tol., St. L. West	17⅞	17⅞	17⅞	17⅞	16	18
300	+¼	Tol., St. L. West. pr	40¾	40⅞	40¾	40⅞	40½	41
100	+⅞	Twin City R. T	87½	87½	87½	87½	86⅞	87½
100	—	*Union Bag & Paper pr	56	56	56	56	55	56½
202,200	—¼	Union Pacific	137½	138¼	135⅞	136⅜	136⅜	136¾
600	+1	Union Pacific pr	81	81½	81	81½	80	81
100	—1½	United Railway Investment pr	41	41	41	41	41	43
63	—	U. S. Cast Iron Pipe & F	25¾	25¾	24¼	24½	24½	25½
100	—	U. S. Express	80¾	80¾	80¾	80¾	75	85
100	—2	*U. S. Reduc. & Ref. pr	20	20	20	20	20	24
100	—1	U. S. Rubber	20¾	20¾	20¾	20¾	20¾	21
100	—⅜	U. S. Rubber 1st pr	83⅛	83⅛	83⅛	83⅛	83	84
95,900	—¼	U. S. Steel	36	36⅜	36	36¼	36⅛	36¼
12,920	+¼	U. S. Steel pr	101	101⅝	100¾	101¼	101¼	101⅜
2,200	—½	*Utah Copper	29⅞	30¼	29⅞	30	29⅞	30
500	—⅜	Va.-Car. Chem	21	21	20½	20⅝	20½	21
200	—	Va.-Car. Chem. pr	93¼	93½	93½	93½	93	93½
400	—½	Wabash	10½	10½	10½	10½	10	10¾
500	—	Wabash pr	19⅝	19⅝	19	19	18	19
300	—¾	Western Union Telegraph	51	51½	51	51½	51	51½
1,050	—¼	Westinghouse Mfg	56	56	55½	55½	55½	55¾
100	+2	Westinghouse Mfg. 1st pr	70	70	70	70	68	70
160	—⅜	Wheeling & L. E	7⅞	7⅞	7⅞	7⅞	6½	7½
100	—2¾	Wheeling & L. E. 1st pr	15	15	15	15	15	18
700	—½	Wheeling & L. E. 2d pr	9¼	10	8	9	8	9
100	—⅜	Wisconsin Central	16⅜	16⅜	16⅜	16⅜	16¼	16½
100	—½	Wisconsin Central pr	40½	40½	40½	40½	40	41

Total sales for the day, 1,085,167 shares, compared with 551,344 shares for the corresponding day in 1907.
Total sales, January 1 to April 29, inclusive, 53,322,464 shares, compared with 87,976,325 shares for the same period in 1907.
*Unlisted.

FINANCIAL AFFAIRS

STOCKS IRREGULAR.

Another Heavy Day—Shorts Still Covering—More Gold Going Out.

Transactions in the stock market yesterday again aggregated more than 1,000,000 shares, and at the end of the day prices showed irregular net changes. The failure of another Stock Exchange house, following the suicide of its senior member, whose speculations on the bear side had caused the disaster, had the effect of increasing the covering movement which has been in progress for several days; and the buying by shorts was perhaps the chief factor in the early strength of the market, which did not subside until after new high levels for the year had been reached in various active issues. Distribution appeared to be going on from the outset, and in the late trading a general selling movement developed, which represented profit taking, many of the issues closing from 1 to 3 points under the best of the session. The United States Steel quarterly statement of earnings was regarded as decidedly unfavorable, but early pressure exerted against the common stock was resisted, and the net decline for the day was only ⅜ point, while the preferred advanced ¼. No announcement was made concerning the impending bond issue of the Union Pacific, the stock of which road was again the most active of the list and which closed 1½ points above the highest and fractionally under Tuesday. The news of the oversubscription of the $25,000,000 Interborough Rapid Transit notes, which are, as collateral bonds, secured by practically the entire property of the Interborough system, had a favorable influence upon sentiment, as it afforded further testimony of the disposition of investors to put their money into securities promising them both safety and satisfactory interest return and made more probable the prospect of the success of various railroad bond undertakings which are understood to be in contemplation.

Engagements of $2,500,000 gold were arranged yesterday, making the total exports to Europe on the present movement $11,500,000. The foreign exchange market was weaker, demand sterling opening 10 points down and later declining another 5 points. The Paris check on London declined a full centime to 25 francs 11 centimes. The local money market showed virtually no change from the preceding day, although there was a slightly increased inquiry for some of the maturities. Payments were begun by the banks of this city in response to the call of the Secretary of the Treasury for $45,000,000 of the government deposits in May, but the receipt of money from the interior is continuing daily, and not even the Washington report of a call for an additional $30,000,000 or more before midsummer tends to cause uneasiness and apprehension of money stringency, especially as with the Treasury deficit running about a half million a day a large part of the millions to be withdrawn to swell the Treasury's working balance must soon be returned to circulation.

The weekly reports on iron and steel conditions show no change for the better, but voice a more confident feeling among manufacturers, based on the willingness of investors to subscribe for the long term bonds of railroads, which would mean the securing by the roads of large sums, a considerable part of which would undoubtedly be applied to the purchase of steel rails and other steel products. Meanwhile the price question is still unsettled among the iron producers, with the probabilities favoring a reduction, and it is a subject of wide discussion whether or not, if the price of the raw material of steel shall be cut, the United States Steel Corporation and other great manufacturers of steel can longer maintain the schedule rates for their products. At lower levels a flood of orders should pour in, as without much doubt the comparatively small tonnage of unfilled orders reported by the Steel Corporation on March 31 reflected holding off by consumers in the expectation of obtaining concessions.

NEW YORK CITY BONDS.

(Furnished by Eyer & Co., No. 37 Wall street.)

	Bid.	Asked.	Yield.
*4½s, November, 1957	106⅞	107⅛	4.12
*4½s, November, 1917	102½	103¼	4.11
*4½s, May, 1957	107⅞	108⅜	4.09
*4½s, May, 1917	103	103⅝	4.05
*4s, May, 1957	99	99⅜	4.04
‡4s, November, 1955	98⅜	99	4.07
‡4s, November, 1956	98⅝	99	4.07
‡4s, November, 1936	98¼	98⅞	4.08
*3½s, November, 1954	88⅛	88⅞	4.04
†3½s, May, 1954	88⅜	88⅞	4.05
‡3½s, May, 1954	87⅞	88¾	4.04
6s, November, 1908	101⅛	101¾	—
6s, November, 1909	102⅜	102⅞	—
6s, November, 1910	103⅝	104⅛	—

*Interchangeable. †Coupon. ‡Registered.

FERRY COMPANIES.

	Bid.	Asked.		Bid.	Asked.
Brooklyn Ferry	½	2	N Y & E R 1st 5s	45	55
do 5s	22½	—	10th and 23d St	25	—
Hob Fer 1st 5s	95	100	do bonds	50	55
do con 5s	85	88	Union Ferry	8	20
N Y & E R	25	40	do 1st 5s	67	72½

BOND MARKET SALES.

25000 Japanese 4½s	85⅝
15500 do 2d	85½
10000 do 4s	77
22000 do	76⅞
15000 U S of Mex 5s	98⅛
4000 do	98¼
10000 N Y C 4½s 1957	108¼
11000 do	108
65000 do Ctfs	107⅛
117000 do	107
1000 do 4½s 1917	103⅝
20000 do Ctfs	103½
2000 Adams Ex 4s	87⅜
1000 Am H & L 6s	81
2000 Am Ice Sec 6s	70
12000 Am Tobacco 6s	105½
6000 do	105¾
4000 do	105⅝
8000 do	105⅛
4000 do	105
5000 do 4s	71⅞
8000 do	71¾
6000 do	71½
31000 A T & S F Gen 4s	97
6000 do	97½
10000 do	97⅜
37000 do	97¼
4000 do Convt 4s	89⅞
16000 do	89⅝
23000 do	89½
1000 do Convt 5s	100⅞
7000 do	101
9000 do	100⅞
5000 At Coast 4s	86
1000 do	85¾
1000 do	86¼
7000 do	87
8000 B & O Gold 4s	97¾
1000 do Prior 3½s	91½
3000 do Reg	90
28000 do Swn 3½s	88
50000 Bkln Rap Tr 4s	72½
6000 do	72¾
133000 do	73
38000 do	73¼
10000 do	72⅞
65000 do	73⅛
11000 do	72¾
3000 Bkln Un El 1st	99½
1000 C So 1st Ext 6s	107⅞
1000 C of Ga Con 5s	107
5000 do	106¾
6000 do 2d Inc	48
10000 do Ctfs	47
10000 Cent Leather 5s	94
1000 do	93½
2000 C & O Con 5s	114
1000 do Gen 4½s	99
3000 C & E I Gen 5s	112
5000 do	112½
12000 C B & Q Jt 4s	96⅞
4000 do	95⅞
36000 do	96
6000 do Ill Div 4s	100
25000 do	100⅛
30000 do	100¼
1000 do 3½s	88½
2000 C M & St P Gen 4s A	103
1000 C R I & P Gen 4s	98
15000 do	97⅞
18000 do Ref 4s	86½
3000 do	86⅜
1000 do R R 4s	68½
1000 do	68⅜
1000 do	68
10000 do	67¾
9000 do	67⅝
43000 do	67½
10000 do Cl Tr 5s	72½
20000 do	72⅞
4000 do	72¾
1000 do	71½
2000 Clev C C & St L Gen 4s	95
1000 do St L Div	93
1000 Col & So 1st 4s	89
5000 do Ref & Ext 4½s	81½
6000 do	81¼
16000 do	81⅜
17000 do	81½
35000 Col Ind 5s	58
50000 do	58½
6000 Con Gas Deb 6s	117
5000 do	122
7000 Dist Sec Cor 5s	72
1000 do	71½
1000 do	72¼
1000 Erie Gen 4s	69
2000 Gen El Deb 5s	117
36000 Int-Met 4½s	64¾
111000 do	64½
287000 do	64
41000 do	64¼
50000 do	63⅞
48000 do	63⅝
89000 do	63½
50000 do	63¼
250000 do	63
55000 do	62¾
10000 do	62⅞
52000 do	63⅛
25000 do	63⅜
87000 do	64⅛
58000 do	64¾
48000 do	64⅝
91000 do	64½
22000 do	64⅞
50000 do	64
3000 Int Paper 5s	80¼
9000 Int Steam P 6s	93
3000 Iowa Cent Ref 4s	75¾
2000 do	76
2000 do	75
1000 Ken Cent 4s	90
17000 K Co El 4s Stpd	81¼
6000 K C E L & P 6s	106¼
3000 Lacka Steel 5s	90
1000 L S & M So 3½s	93¼
2000 do	93
23000 do Deb 4s	92
3000 do 4s 1931	92¾
13000 do	92½
1000 L S & M S 4s 1931	92⅝
9000 L & N Cl Tr 4s	91⅜
2000 do Unified 4s	97
2000 do	97½
2000 do	97¾
10000 do Stpd	97½
30000 Marine 4½s	69
3000 Mex Cent Con 4s	80½
4000 do	80⅝
7000 do	80¼
62000 do	80⅜
75000 do	80
10000 do 1st Inc	16¾
1000 do	15
11000 do 2d Inc	14¼
1000 M St P & S S M 1st Con 4s	97
500 Mo K & T 1st 4s	96¼
2000 do	96⅛
8000 do	97
4000 do S F 4½s	77⅞
27000 do	78
10000 do	78⅛
5000 do	78¼
10000 do	78½
1000 do Ext 5s	100½
4000 Mo Pac Trust 5s	91
500 do 4s	68½
10000 do	70
5000 do 1st Con 6s	110
2000 N C & St L 1st Con 5s	108
17000 N Y C Gen 3½s	89½
33000 do L S Col 3½s	80
12000 do Reg	79
3000 do M C Col 3½s	79½
10000 N Y G & E L H & P 5s	98
5000 N Y N H & H Convt 3½s	88
9000 do	87¾
6000 do	87½
6000 do	88
20000 do Deb Ctfs 1st paid	122
3000 do	122½
43000 do full paid	124
5000 do	124⅛
20000 do	124¼
25000 do	124½
20000 do	124⅜
2000 Norf & W Con 4s	93½
12000 do Convt 4s	82½
2000 Nor Pac Gen 3s	72¼
3000 do	72½
3000 do Prior 4s	100¼
1000 do	100⅛
1000 do	101
51000 O S L Gtd Ref 4s	89⅞
3000 Penn 3½s 1915	92
4000 do	91¾
22000 do	91⅝
3000 do Gtd 4½s	104
2000 Peo & E 1st	89
3000 do	90
5000 do Inc	42¾
1000 Reading Gen 4s	97
21000 do	97½
11000 do	97¼
5000 Rio G W Cl Tr 4s	72
1000 St L I Mt & So Gen 5s	106½
16000 do Riv & G 4s	82
80000 St L & S F Ref 4s	69¾
1000 do	70
9000 do	69⅞
14000 do	69½
3000 St L Swn Con 4s	63¾
3000 St P M & M Mont Ext 4s	99
1000 S A & A P 4s	82
8000 do	82¼
1000 Seab A L Gold 4s	50
500 So Pac Cl Tr 4s	85½
1000 do	86
1000 do 1st Ref 4s	90⅝
2000 do	90½
2000 do	90⅜
6000 South Ry 1st 5s	95
3000 do s20F.	95
5000 do s20F.	95½
3000 do	95½
3000 T & N O Con 5s	98½
1000 Tex & P 1st 5s	110
10000 Third Ave Con 4s Stpd	50
2000 T St L & W 4s	71
2000 do	70¾
1000 do	71
1000 do 3½s	86
10000 Union Pac 1st 4s	100½
3000 do	100⅞
10000 do	101
5000 do	100¾
6000 do Convt 4s	87⅝
20000 do	87⅞
21000 do	87¾
20000 do	87⅝
40000 do	87½
37500 do	87¼
5000 U S R & Ref 6s	84
64000 U S Steel S F 5s	97¼
59000 do	97½
190000 do	97⅜
500 do Reg	95¼
2000 Va I C & C 5s	86¼
7000 do	87
2000 Va Mid Gen 5s	103
1000 Wabash 1st 5s	108
3000 do	107
8000 do Ref & Ext 4s	49
3000 do	48½
5000 do	48⅜
5000 do	48¼
12000 do	48
5000 Wab Pitts T 1st	46½
20000 do	47
1000 do	47¼
20000 do 2d	10¾
2000 West Md 4s	67
10000 do	66¾
2000 West Shore 4s	101
1000 W Un Cl Tr 5s	84
1000 Westingh S F 5s	80
3000 do	80¼
5000 do	80

Total sales of bonds, $4,436,000.

AMERICAN SECURITIES ABROAD.

London, April 29, 4 p. m.—The market for American securities was strong. Final prices follow:

	London close.	New York equivalent.	New York close.	Changes.
Anaconda	7⅞	38⅜	38¼	+⅛
Atchison	82⅝	80¾	79⅞	+⅞
Can Pacific	160¾	156¾	156¾	—⅞
St Paul	132	128⅜	127⅞	+⅛
Erie	19	18½	19	—½
do 1st pref	35½	34½	34⅛	+⅜
Illinois Central	137	133½	132½	+1
Louis & Nash	108	105⅛	104½	+⅝
N Y Central	104	101¼	100⅞	+⅜
Pennsylvania	62¼	121¼	121¼	—⅛
Reading	56⅞	110⅜	109⅝	+1⅛
Southern Pacific	81⅜	79⅜	78⅞	+1¼
Union Pacific	140⅞	137⅜	137	+¾
U S Steel	37⅜	36⅝	36½	—⅛
do pref	103¾	101	101	—

FOREIGN MONEY MARKET.—Call money in London, 2@2½ per cent; open market discount rate for short bills, 2¾ per cent; long bills, 2¾ per cent. Berlin discount rate, 4¼ per cent. Paris discount rate, 2 13-16 per cent. Paris exchange on London, 25 francs 12 centimes. Bar gold, 77s 10⅛d. Berlin exchange on London, 20 marks 44 pfennigs.

FOREIGN SECURITIES.—British consols for money, 86½ per cent; for the account, 86 9-16. French rentes, 96 francs 45 centimes.

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

	Last sale.	Closing. Bid.	Asked.		Last sale.	Closing. Bid.	Asked.
Adams Ex	167	168	175	Kan & M	29	30	—
Am A C pf	84	82	85	KC FS&M pf	63½	61	65
A C & F pf	96½	96	100¼	Keo & D M	8½	5	10
Am Coal	120	125	150	do pref	24½	20	25
Am C O pf	80	85	93	K I of C pf	65	—	67
Am Dist T	30	—	39	Lac Gas	99½	—	100
Am Exp	—	180	190	do pref	90	50	100
Am H & L	4	3⅞	4	L E & W	15¼	13	16
*Am Lin pf	23	21	24	do pref	38	35	45
Am Malt	5⅝	5¾	6	Lake Shore	300	—	—
do pref	29	30	32	Marine	8	6⅞	7½
*Am Snuff	150	200	220	Man Beach	2¾	2	6
*do pref	89	89	101	Md Coal pf	90	75	90
Am Stl Fdy	6¼	6⅜	7	*M St Ry	29	25	34
*Am S pf	122	122	125	Mich Cent	—	125	175
Am T & C	54	59	75	MSP&SSMpf	136¾	120	—
Am Tob pf	91	90½	91	*Nat Bis pf	115½	114½	116
*Am W pf	84⅜	83¾	84⅜	N E & Stpg	9¾	9½	10¾
Ann Arbor	—	20	30	N R of M pf	47¾	47	49
do pref	—	70	80	do 2d pf	16	—	17
B & O pf	82	82	85	New C Coal	35	25	50
Beth Steel	15¼	14	20	NYC&SL 1pf	85	92	100
do pref	36	39	60	N Y Dock	29	26	33
Brunswick	9¾	9	10	do pref	72	71	—
B R & P	82	80	105	NY&NJ Tel	100⅞	108	113
do pref	90	93	—	N & W pf	80	74	84
Buff & S pf	64¾	—	65	Ont Silver	4¼	3⅝	4½
*Butterick C	20	19	23	Pac C 1st pf	76	75	100
C & S A T	104½	100	110	do 2d pf	79¾	79	85
C & E I pf	115	—	150	Peo & E	15	13	18
C B & Q	228	150	240	P C C & StL	72	71	75
C G W pf A	17¾	17	20	do pref	89½	87	90
do deb	41	40	45	Quicksilver	½	½	¾
C I & L pf	—	40	90	do pref	1½	1½	5
C&N W pf	195	192	200	R R Sec	86	—	84½
CStP M&O	—	128	130	*Ry S Sp pf	75½	81	90
do pref	—	150	165	Read 1st pf	82	82	83
Chic T Tr	—	3	5	R W & O	114¼	114	116
do pref	—	19	25	Rut R Co pf	30	27	30
CCC&SL pf	85½	95	100	SL&SC&Elcp	—	—	130
Con Coal	86	80	90	St L & Sw	14¾	13¼	13¾
D & R G pf	53	54½	60	S-S Stl & I	45¼	44½	45
D M & F D	7¾	7	12	So Pac pf	115	114½	115¾
Det U R R	32½	32	—	T & P L Tr	60	56	61
*DSS&A pf	25½	24	25¼	*U B & P	6¼	5¾	6¼
Ev & T H	69	60	80	U Ry Invt	23½	21	23
do pref	85	80	100	U Cig M pf	85	85	90
Fed M & S	80	80	82½	USCIP&F pf	71¾	72	73
*Fed Sug pf	90	89½	92	*U S Leath	12	3	12
Gen Ch Co	58	50	65	*do pref	98	95	100
do pref	89	82	90	U S R & I	40	38	41
*Gt N subs	126	127	128	*U S R & R	8¾	7½	9
Hav El Ry	21⅞	19	—	U S R 2d pf	50	48	50
do pref	77	65	79⅞	Vandalia R	85	—	85
Hock Val	75½	73	77	Va I C & C	50	46	49½
do pref	70	75	—	*Vulcan Det	3	3⅝	5½
Ing-R Co	51¼	50	—	*do pref	28	25	51
do pref	84½	85	—	Wells-F Ex	280	250	300
*Int Power	35	—	30	West Md	7¾	6	7¾

*Unlisted.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 1¾ per cent; highest, 2 per cent; lowest, 1¾ per cent; closing, 1¾@2 per cent; last loan, 2 per cent; ruling rate, 2 per cent. Time money was practically unchanged, the shipments of gold and notice of government withdrawals of funds having but little effect. Offerings continued liberal. Rates, 2¼ to 2½ per cent for sixty days, 2½ to 3 per cent for ninety days, 3 per cent for four months, 3¾ per cent for four to five and six months, 3¾ per cent for seven months and 4½ to 4¾ per cent for one year. Mercantile paper came into the market moderately, and absorption was fair. Rates, 4½ to 5 per cent for sixty and ninety days' indorsed bills receivable, as well as for choice four to six months' single names, and 5½ per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market opened weak, at a decline of 10 points in sterling rates to 4.8740@4.87½ for cables, 4.8705@4.8710 for demand sterling and 4.84¾ for sixty-day bills. Short francs were quoted at 5.15⅝ less 1-16@5.15⅝ less 1-32, and short reichsmarks at 95 5-16 plus 1-32. Sterling rates declined five points further from the opening level, and in the afternoon cables were quoted at 4.8735@4.8740, demand sterling at 4.87@4.8705, and sixty-day bills at 4.8465@4.84¾. Short francs were 5.15⅝ less 1-16@5.15⅝ less 3-64, and short reichsmarks 95 5-16@95 5-16 plus 1-32. The further gold export engagements had a depressing influence. The market became steadier in the late afternoon, closing at 4.8740@4.8745 for cables, 4.8705@4.8710 for demand sterling and 4.84¾ for sixty-day bills. Short francs left off at 5.15⅝ less 3-64, and short reichsmarks at 95⅜ less 1-32.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.85½	4.88
Germany, reichsmarks	94⅞	95½
Paris, francs	5.17½	5.14⅞
Belgium, francs	5.20⅝	5.16¼
Switzerland, francs	5.19⅝	5.16¼
Holland, guilders	40⅛	40⅜

DOMESTIC EXCHANGE.—Boston, 10c discount; Chicago, 55c premium; St. Louis, 50c discount; San Francisco, sight 2½c premium, telegraph 5c premium; New Orleans, commercial par, bank $1 premium; Cincinnati, 10c premium; Savannah, buying 3-16c discount, selling par.

BANK CLEARINGS.—New York, exchanges $240,249,767, balances $12,475,428; Chicago, exchanges $40,059,361, balances, $3,057,979; Baltimore, exchanges $3,426,029, balances $376,456; Philadelphia, exchanges $18,416,443, balances $1,687,824; Boston, exchanges $21,324,229, balances $1,624,043.

SILVER MARKET.—Bar silver, 53½c. Mexican silver dollars, 47c. Bar silver in London closed at 24 11-16d, unchanged.

GOLD PREMIUM.—In Madrid, 14.30; Lisbon, 13.75.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.02c.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $895,310; internal revenue receipts, $745,072; miscellaneous receipts, $382,369. Receipts for the day, $2,022,752; expenditures, $2,730,000. Receipts for the month to date, $42,101,029; expenditures, $55,940,000; excess of expenditures, $13,838,971. Receipts for the year to date, $501,890,805; expenditures, $551,404,927; excess of expenditures, $49,514,122.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $2,128,089.

COBALT PRICES IN TORONTO.

(Furnished and corrected daily by Stewart & Lockwood, No. 43 Exchange Place.)

	Bid.	Asked.		Bid.	Asked.
Buffalo	$1 75	$2 50	Peterson Lake	$0 14	$0 15
Cobalt Cent	27	29	Silver Leaf	10½	11½
Cobalt Lake	16	18	Silver Queen	1 10	1 20
Foster	73	80	Watts	53	—
Coniagas	4 50	5 00	New Temiskam	33	35
Green Meehan	15	25	Trethewey	85	98
Kerr Lake	2 50	3 00	Red Rock	9	11
McKinley	65	75	Crown Reserve	41½	45
Nipissing	7 00	7 37½	Little Nipis	23	26
Nova Scotia	22	25			

$1,000,000
Gulf & Ship Island Railroad Company
Mortgage Gold Six per cent. Bonds

$250,000 due April 1, 1909, at 99¼ and interest
$250,000 due April 1, 1910, at 99 and interest
$500,000 due April 1, 1911, at 98¾ and interest

Issued to pay the cost of construction of some 60 miles of road, against which no bonds had previously been issued.

A direct lien on the entire property of the Company, including 307 miles of railroad and extensive terminals at Gulfport, Miss., subject only to a First Mortgage issue representing in amount but about one-half the actual cost of the Company's property and equipment.

For the fiscal year ended June 30, 1907, the available surplus, after payment of all interest charges, was equivalent to more than five times the annual interest on the above bonds.

Having sold a large part of the issue, we offer the remainder, subject to sale, to return 6¼% TO 6½% PER ANNUM.

FISK & ROBINSON
35 CEDAR STREET, NEW YORK

Morton Trust Company
38 NASSAU STREET
NEW YORK

Executor, Trustee, Guardian.
Interest Allowed on Deposits.
Travellers Letters of Credit
Foreign Drafts.

OUTSIDE SECURITIES.

There was a falling off in the volume of business in the outside market, while price movements tended to irregularity. In some quarters decided firmness was manifested on what looked to be excellent buying, while elsewhere rather heavy offerings brought about sharp reactions. Standard Oil, after a loss of 5 points, recovered nearly all. Illinois Central rights moved up about ¾. Chicago Subway was easier. American Tobacco was neglected and lower in the bid. In the mining list Butte Coalition was the feature, rising nearly 2 points. Cumberland-Ely was irregular. Nevada-Utah fluctuated within narrow limits on rather active dealings. Montgomery Shoshone, Dominion Copper and a few of the low priced issues were weak. Goldfield Consolidated was steady. Tonopah Mining fell ⅝. In bonds Interborough Rapid Transit notes were extensively dealt in at a range of ⅝. Pennsylvania 4s were off ½. Allis-Chalmers 5s were firm.

ACTIVE CURB STOCKS.

INDUSTRIAL.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
100	Am Writ Paper	2	2	2	2
3,000	Bay State Gas	⅞	⅞	⅞	⅞
25	Link Chain Belt	86	86	86	86
600	Manhat Transit	2¾	2¾	2⅝	2⅝
37	Standard Oil	599	599	596	596

RAILROAD.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
100	Chicago Subway	17½	17½	17½	17½
8,500	Ill Central rights	3⅝	4⅜	3⅝	4¼

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
400	†Atlanta Goldfield	26	26	25½	25½
200	†Blue Bell	9	9	9	9
25	Bonanza Creek	8½	8⅞	8⅞	8⅞
110	Boston Copper	12¼	12¼	12⅛	12⅛
60	British Col Cop	5	5	5	5
200	†Bullwhacker	18	18	18	18
3,000	Butte Coalition	21⅝	23	21⅝	22½
8,700	†Cobalt Central	27	27½	26½	27
2,500	Con Ariz Smelt	25	25	19	19
100	Cottonwood Creek	5	5	5	5
4,000	Cumberland-Ely	8⅜	8½	8	8¼
800	Davis-Daly Estate	3	3⅛	3	3⅛
200	Dolores Limited	7	7	7	7
2,000	Dominion Copper	1 9-16	1 9-16	1½	1½
400	El Rayo	1⅞	2	1⅞	2
400	Ely Con	¼	¼	¼	¼
1,000	Florence	3⅞	3⅞	3⅞	3⅞
3,500	Foster Cobalt	70	75	70	75
1,900	†Furnace Ck Cop	16	16	15	16
100	General Mines	2⅛	2⅛	2⅛	2⅛
100	Giroux	3⅜	3⅜	3⅜	3⅜
2,200	†Gold Bar	20	20	19½	19½
500	Gold Hill	⅝	⅝	⅝	⅝
8,800	Goldfield Con	5⅝	5 11-16	5 9-16	5 9-16
5,700	†Goldfield Daisy	$1 41	$1 41	$1 33	$1 33
500	†Goldfield Sil Pick	20	20	20	20
300	Greene-Cananea	8¼	8⅜	8¼	8⅜
100	Greene Gold	½	½	½	½
500	Greene G Sil pfd	7-16	7-16	⅜	⅜
12,700	†Greenw C Smelt	7	7	7	7
400	Indian Val Con	2¾	3	2¾	3
200	†Kendall	35	35	35	35
200	Kewanas	40	40	40	40
100	†Lone Star	9½	9½	9½	9½
100	Mex Exp & Min	8¼	8¼	8¼	8¼
3,000	McKinley-Darragh	68	75	68	75
1,000	Miami Copper	4⅞	4⅞	4⅞	4⅞
1,250	Micmac Mines	4¾	4¾	4½	4½
2,000	Mines Co of Am	1⅝	1⅝	1½	1½
15,000	Mont-Shoshone	3	3	1⅞	1⅞
1,200	Montez of C Rica	7-16	7-16	7-16	7-16
1,600	Nevada Con Cop	12¼	12⅜	11⅞	11⅞
1,200	Nevada Smelting	1⅝	1⅝	1½	1⅝
6,000	Nev Utah M & S	4⅜	4½	4¼	4 5-16
800	Nipissing M Co	7⅛	7¼	7	7
1,150	North Butte Ext	2	2⅛	2	2
2,000	Penn Wyoming	34	34	34	34
100	Salt Lake	14¾	14¾	14¾	14¾
200	Silver Queen	1⅜	1⅜	1 3-16	1¼
16,550	Stewart	1⅛	1⅛	15-16	1
800	Sup & Pitts	12⅝	12½	12⅜	12½
300	Tonopah Belmont	1 3-16	1 3-16	1 3-16	1 3-16
100	Tonopah Ext	1 5-16	1 5-16	1 5-16	1 5-16
1,100	Tonopah M of Nev	7⅜	7¾	7½	7 11-16
600	Tonopah Montana	$1 80	$1 85	$1 78	$1 85
2,000	Tramps Con	26	27½	23½	24
100	Trethewey	88	88	88	88
5,600	Tri-Bullion	1 15-16	2	1⅞	1⅞
65	Trinity Copper	14	14	14	14
650	Tuyra Dev pref	2⅜	2⅝	2½	2⅝
900	Union Mines	15-16	1	15-16	1
2,720	United Copper	6⅞	*7	6⅞	6⅞
700	†United Rico	27	28	27	28
1,150	Utah Bingham	4¼	4½	4¼	4½
55	White Cl M & M	1¼	1¼	1¼	1¼
4,000	Yukon Gold Mines	4½	4½	4⅜	4½

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$3,000	Ad Exp col 4s	88½	88½	88½	88½
51,000	Allis C 5s & int	66	67½	65	65
150,000	Int R T 6 p c w i	100⅝	100⅝	100	100¼
175,000	Penn new 4s	100⅞	100⅞	100½	100½
1,000	Nev C C 6s & int	125	125	125	125
1,000	So Ry 5s of 1910	78	78	78	78

*Odd lots. †Sells cents per share.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
15,230	Amal Copper	60	62	60	60⅞
410	Am Beet Sugar	19¼	19½	18¾	19¼
1,430	Am Car & Fdry	34⅜	36	34⅛	35½
10	Am Cotton Oil	27½	27½	27½	27½
110	Am Ice	23⅞	24	23¾	23¾
1,710	Am Locomotive	46⅞	48⅜	46⅞	47½
19,900	Am Smelting	71⅞	72⅝	71⅛	71½
910	Am Sugar	127¼	127¼	126½	126¾
380	Anaconda Copper	38⅝	39	38⅜	38½
790	At Top & S F	80⅜	81	80⅛	80¼
500	Balt & Ohio	86¼	87⅜	86	86½
1,760	Brook R Tr	47⅞	48	46¾	47⅛
380	Can Pacific	157¼	157¼	155½	155⅞
140	Ches & Ohio	34	34	33⅞	34
40	Chic Gt West	5¼	5¼	5	5
5,180	Chic Mil & St P	128⅜	129⅛	127¼	128⅛
2,910	Col Fuel & Iron	24⅝	25⅝	24½	24¾
70	Col Southern	31⅜	32	31⅜	32
10	Consol Gas	121½	121½	121½	121½
160	Dist Securities	33⅜	33¾	33	33⅛
200	Erie	18⅜	18½	18¼	18¼
1,060	Gt Northern pref	128½	128¾	126¾	127¼
310	Interboro-Met	10	10⅛	10	10
260	do pref	27⅛	28⅞	27	28⅞
90	Louis & Nash	104¼	105⅝	103⅞	103⅞
110	Mex Central	15¼	15⅜	15¼	15¼
90	Mo Kan & Tex	26⅜	26⅜	26⅛	26⅛
10	do pref	58½	58½	58½	58½
500	Mo Pacific	46⅞	47¼	46¼	46⅜
830	National Lead	58	60½	57½	59½
750	N Y Central	101	101½	100⅞	101
10	N Y Ont & West	34	34	34	34
3,390	Nor Pacific	133⅛	133½	131⅞	132⅝
1,540	Pennsylvania	121	121⅝	120½	120⅞
220	Pressed Steel Car	30	30⅜	29⅜	29⅜
65,920	Reading	109⅝	112	109¼	109⅞
280	Republic Steel	17⅞	17⅞	17½	17⅝
70	do pref	68	68	67½	67½
220	Rock Island	16	16⅛	15⅝	15⅞
460	do pref	33¼	33¾	32¼	32½
4,060	Southern Pacific	79¼	81	79¼	79½
190	Southern Ry	15¼	15½	15	15½
59,740	Union Pacific	137⅝	138¼	136	136⅝
20	U S Rubber	21¼	21¼	21	21
6,930	U S Steel	36⅜	36⅜	36	36¼
540	do pref	101	101½	100⅞	101
100	Wabash pref	19¼	19½	19	19

199,930 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
495,000	July option	87¼	88	86⅜	87⅞

$1,000,000
WESTCHESTER COUNTY (N. Y.) BONDS FOR SALE.

Sealed bids will be received by the Bronx Valley Sewer Commission at their office, No. 2 Grand Street, in the Village of White Plains, N. Y., until 3 o'clock P. M. on the

5th day of May, 1908,

for the purchase of One Million ($1,000,000) Dollars Westchester County Bonds, known as The Sanitary Sewer District Bonds of the County of Westchester, which Bonds are issued pursuant to the provisions of Chapter 646 of the Laws of 1905, as amended by Chapter 747 of the Laws of 1907. The said Bonds mature and are payable at the office of the County Treasurer, White Plains, N. Y., as follows: Twenty Thousand ($20,000) Dollars on January 1st, 1933, and Twenty Thousand ($20,000) Dollars on the first day of January of each succeeding year to and including the year 1982.

Said bonds are in form coupon bonds, but with privilege of registration, are exempt from all taxation, and bear interest at the rate of

FOUR AND ONE-HALF PER CENT. (4½) PER ANNUM,

from the first day of January, 1908, payable semi-annually on the first days of January and July of each year, at the office of the County Treasurer of Westchester County, White Plains, N. Y.

Said Bonds are of the denomination of One Thousand ($1,000) Dollars each. Bids will be received for a part or the whole of said Bonds. All bids must be enclosed in sealed envelopes and endorsed "Bids for the Purchase of Sanitary Sewer District Bonds of the County of Westchester," and delivered to the Bronx Valley Sewer Commission at its office, No. 2 Grand Street, White Plains, N. Y., on or before 3 o'clock P. M. on the 5th day of May, 1908.

The Commission reserves the right to reject any and all bids. Each bid must be accompanied by a certified check on a Bank or Trust Company for five per cent (5%) of the amount of the par value of the Bonds bid for. The successful bidder must pay for Bonds on the 19th day of May, 1908, at 10 o'clock A. M., at the office of the County Treasurer, White Plains, N. Y., at which time said Bonds will be ready for delivery.

Dated April 21, 1908.

William Archer,
John E. Andrus,
John J. Brown,
Bronx Valley Sewer Commission.

Bowling Green Trust Co.,
26 BROADWAY, NEW YORK.

OFFICERS:
EDWIN GOULD - - - - - President
WILLIAM H. TAYLOR - 1st Vice-President
CHAS. P. ARMSTRONG - 2d Vice-President
JOHN A. HILTON - 3d V.-Pres. & Treas.
WILLIAM M. LAWS - - - - Secretary

DIRECTORS:
Charles P. Armstrong, George J. Gould,
Frank Brainard, John A. Hilton,
Harry Bronner, Myron T. Herrick,
Franklin Q. Brown, Edward T. Jeffery,
Robert C. Clowry, Winslow S. Pierce,
Edmund C. Converse, Morton F. Plant,
Wm. Nelson Cromwell, Dick S. Ramsay,
P. C. Costello, Frederick B. Schenck,
Grenville M. Dodge, Andrew Squire,
A. Goepel, William H. Taylor,
Edwin Gould, John P. Truesdell,
Frank J. Gould, E. F. C. Young.

INVESTORS READ
The Wall Street Journal

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
1,300	Atlanta	.26	.28	.26	.28
500	Bullfrog	.07½	.07½	.07½	.07½
1,100	Comstock	.40	.40	.40	.40
1,500	Gold Bar	.19	.19	.19	.19
600	Goldfield Cons	2.65	2.65	2.55	2.55
700	Goldfield Daisy	1.38	1.38	1.36	1.38
300	Kendall	.25	.25	.25	.25
500	Mexican	1.25	1.25	1.23	1.23
1,000	North Star	.13½	.13½	.13½	.13½
500	Potosi	.14	.14	.14	.14
100	Quicksilver	1.00	1.00	1.00	1.00
500	Red Hills	.25	.25	.25	.25
3,000	Tramps Cons	.26½	.26½	.25	.25

11,600 Total sales.

NEW YORK AND OTHER GAS SECURITIES.

	Bid.	Asked.		Bid.	Asked.
Am Lt & Tr	95	100	*Jackson Gas 5s	85	92
do pref	85	90	*Kan City G 5s	90	93
Balt con 6s	103¼	104	Lafay Gas 1st 6s	37½	43
do con 1st 5s	107½	108½	Log & W C 1st 6s	25	39
*Bingham G 5s	92½	98	*Mad (W) 1st 6s	100	104
Buffalo Gas	5	7	Mutual	140	150
do 5s	55	58	*N Am G 1st 5s	90	94
*Cen Un G 5s	95	97	*N Y & E R 5s	97	—
Chic Con 1st 5s	95	98	*do con 5s	85	90
C P&G C con 6s	112	114	Ohio & Ind G 6s	25	39
*Chic P G ref 5s	98	100	Paterson & Pas G	52	60
Con Gas N J 5s	80	84	*Pitts Con G 6s	80	87
Denver Gas	73	76	Standard	55	70
*do 5s	84	86	do pref	70	90
*do pr lien 5s	96½	99	do 1st 5s	99	105
*Eq 1st con 5s	100	105	*St J Gas 5s	80	85
Fort W 1st 6s	37½	45	*St P G c m 6s	100	103
I N G & O 5s	79	85	St Lt & Tr 5s	75	85
I N & I G 1st 6s	15	20	St Paul Gas 5s	88	92
Indianapolis Gas	35	50	*Syra G 1st 5s	96½	100
*do 1st 5s	90	97	Syra Lt & P 5s	71	73

*And interest.

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 37 Wall street.)

	Apr. 28.	Apr. 29.		Apr. 28.	Apr. 29.
Bost & Albany	203	204	Boston Cons	11¾	11⅝
Boston Elev	*138½	*138	Cal & Hecla M	625	635
C J R & U S Y	141	141	Centennial Min	21½	23
Fitchburg pref	*130	129	Copper Range M	67½	68
N Y N H & H	136½	138¼	Franklin Min	7⅝	7⅝
Old Colony	184	184	Granby Min	90	90
West End St Ry	85½	84½	Mass Con Min	2⅝	2⅝
do pref	—	*105	Mohawk Min	47	47⅝
Mass Elec Cos	9½	9½	No Butte	58	58⅝
do pref	46½	46½	Osceola Min	84	85
Am Tel & T Co	118⅝	118⅝	Old Dom Min	34⅝	35
New Eng Tel	113	113	Parrot Min	19½	19⅝
W Tel & T Co	6½	6½	Quincy Min	62	82⅝
do pref	65	65	Tamarack Min	80	90
Un Shoe Mach	52	52	Wolverine Min	125	125
do pref	28	28	U S Smelters Co	37⅝	38⅝
Arcadian Min	3½	3½	do pref	48⅝	41⅝
Am Pneumatic	5	5	Mass Gas	52	52
do pref	13¾	13	do pref	86	86¼
Atlantic Min	9	9¾	Utah	38⅝	39⅝
Shannon Min	11¾	11¾	United Fruit	137	138
Bingham Min	40	25			

*Asked.