RAILROAD EARNINGS.

CHICAGO GREAT WESTERN.

	1908.	1907.	1906.
Number of miles	930	930	930
Third week in April	$115,987	$154,710	$143,911
July 1 to April 21	6,646,605	7,289,093	7,133,572

GEORGIA SOUTHERN & FLORIDA.

Number of miles	395	395	—
Third week in April	$35,194	$43,712	—
July 1 to April 21	1,829,584	1,837,969	—

RIO GRANDE SOUTHERN.

Third week in April	$9,292	$11,535	$9,175
July 1 to April 21	493,172	486,672	454,162

CANADIAN PACIFIC.

Month of March—			
Number of miles	9,055	8,778	8,568
Gross earnings	$5,424,931	$6,132,910	$5,093,286
Operating expenses	4,123,901	3,887,174	3,248,622
Net earnings	$1,301,030	$2,245,736	$1,844,664
July 1 to March 31—			
Gross earnings	$54,938,032	$52,071,118	$45,122,406
Operating expenses	38,224,892	34,069,200	28,617,365
Net earnings 9 mos	$16,713,140	$18,001,918	$16,505,011

MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE.

Month of March—			
Number of miles	2,132	2,145	1,825
Gross earnings	$824,118	$1,000,855	$903,677
Operating expenses	511,879	667,022	514,447
Net earnings	$312,239	$333,833	$389,230
July 1 to March 31—			
Gross earnings	$9,039,902	$9,210,021	$8,661,796
Operating expenses	5,485,815	5,239,365	4,097,990
Net earnings 9 mos	$3,554,087	$3,970,656	$4,563,806

GEORGIA.

Month of March—			
March gross	$264,063	$285,256	$273,733
Expenses	209,078	224,748	216,701
March net	$54,985	$60,508	$57,032
Other income	384	593	1,183
Total income	$55,369	$61,101	$58,215
Charges	53,626	51,722	51,515
March surplus	$1,743	$9,379	$6,700
Nine months gross	$2,324,236	$2,349,239	$2,183,169
Expenses	1,942,636	1,881,142	1,523,283
Nine months net	$381,600	$468,097	$659,876
Other income	7,368	6,690	14,964
Total income	$388,968	$474,787	$674,840
Charges	511,748	489,561	466,363
Nine months deficit	$122,780	$14,474	*$208,477

*Surplus.

ROCK ISLAND SYSTEM.

ROCK ISLAND.

Month of March—			
Gross earnings	$4,904,292	$5,270,690	$4,167,677
Expenses and taxes	3,711,494	3,786,602	3,118,682
Net earnings	$1,192,798	$1,484,088	$1,049,195
July 1 to March 31—			
Gross earnings	$45,950,184	$44,644,148	$39,335,536
Expenses and taxes	34,539,252	30,595,921	27,597,381
Net earnings 9 mos	$11,410,932	$14,048,227	$11,738,155

ST. LOUIS & SAN FRANCISCO.
(Including Chicago & Eastern Illinois.

Month of March—			
Gross earnings	$8,874,887	$4,394,521	$3,716,187
Expenses and taxes	2,581,695	2,992,038	2,499,113
Net earnings	$1,293,192	$1,402,483	$1,217,074
July 1 to March 31—			
Gross earnings	$37,264,844	$36,926,494	$32,296,899
Expenses and taxes	27,029,300	24,662,787	21,447,864
Net earnings 9 mos	$10,235,544	$12,263,707	$10,849,035

EVANSVILLE & TERRE HAUTE.
(Including Evansville & Indianapolis.)

Month of March—			
Gross earnings	$187,966	$175,761	$188,632
Expenses and taxes	114,480	118,812	105,456
Net earnings	$73,486	$56,949	$82,576
July 1 to March 31—			
Gross earnings	$1,728,437	$1,726,685	$1,656,757
Expenses and taxes	1,157,845	1,079,214	906,391
Net earnings 9 mos	$570,592	$647,471	$750,366

TOTALS (ALL COMPANIES).

Month of March—			
Gross earnings	$8,967,146	$9,840,972	$8,072,097
Expenses and taxes	6,407,668	6,897,452	5,723,252
Net earnings	$2,559,478	$2,943,520	$2,348,845
July 1 to March 31—			
Gross earnings	$84,943,465	$83,297,327	$73,289,192
Expenses and taxes	62,726,397	56,337,922	49,951,636
Net earnings 9 mos	$22,217,068	$26,959,405	$23,337,556

ATLANTIC COAST LINE.

Month of March—	1908.	Changes.
Gross earnings	$2,442,022	Dec. $174,730
Operating expenses and taxes	1,660,223	Dec. 248,794
Net earnings	$781,799	Inc. $74,064
July 1 to March 31—		
Gross earnings	$19,885,213	Dec. $74,125
Operating expenses and taxes	15,439,309	Inc. 553,841
Net earnings	$4,443,904	Dec. $627,966

READING SYSTEM.

The Reading Company, including the Philadelphia & Reading Railway Company and the Philadelphia & Reading Coal & Iron Company, reports for March:

RAILWAY COMPANY.

	1908.	Changes.
Receipts	$3,068,634	Dec. $632,767
Expenses, including rentals	1,949,226	Dec. 418,423
Net earnings	$1,119,408	Dec. $214,339

COAL & IRON COMPANY.

Receipts	$1,602,782	Dec. $958,451
Expenses	1,648,473	Dec. 849,452
Deficit	$44,691	Inc. $108,999

READING COMPANY.

Net income	$123,839	Dec. $2,730
Net all companies	$1,108,556	Dec. $326,668
Prop. chgs., taxes all companies	887,500	Inc. 2,022
Surplus	$311,056	Dec. $328,690

From July 1 to March 31—

RAILWAY COMPANY.

Receipts	$32,155,521	Inc. $611,942
Expenses, including rentals	20,590,223	Inc. 221,772
Net earnings	$11,855,298	Inc. $390,170

COAL & IRON COMPANY.

Receipts	$28,407,865	Inc. $318,780
Expenses	26,350,303	Dec. 68,426
Net earnings	$2,057,560	Inc. $387,206

READING COMPANY.

Net income	$1,147,695	Dec. $23,566
Net all companies	$15,060,493	Inc. $953,810
Prop. chgs. and taxes all co's	7,987,500	Inc. 18,200
Surplus	$7,072,993	Inc. $935,610

CHICAGO GRAIN AND PROVISIONS.

Chicago, April 29.—Cold weather in the Southwest and a scarcity of milling wheat in the Northwest caused a strong wheat market here to-day. July wheat closed 1c higher. Corn was up ⅞c. Oats were ⅜c higher. Provisions were 17½c to 27½c to 30c higher.

The wheat market opened firm, because of the steady tone at Liverpool, in the face of the severe break here yesterday. Prices eased off in the first thirty minutes because of liquidation sales, but soon rallied, and held the advance until the close. Commission houses and local shorts were the chief buyers. Low temperatures in Kansas and Nebraska, reports of damage by Hessian flies and chinch bugs in the Southwest, and an active demand from millers at Minneapolis for cash wheat were the bullish factors. The market closed strong. July wheat opened ⅝c to ¾c higher, at 87⅛c to 87½c, sold off to 86⅞c, and then advanced to 88⅛c. The close was at 87⅝c. Clearances of wheat and flour were equal to 53,500 bushels. Primary receipts were 231,000 bushels, against 602,000 bushels on the same day last year. Minneapolis, Duluth and Chicago reported receipts of 99 cars, against 140 cars last week, and 535 cars a year ago.

Corn was firm for the greater part of the day, because of an improved demand from Eastern shippers for cash corn. The market closed strong and near the highest point. July opened unchanged to ⅛c higher, at 62½c to 62⅝c, sold at 62⅜c, advanced to 63⅜c to 63½c, and closed at 63⅜c. Local receipts were 79 cars, with four of contract grade.

A break of more than 1c in the price of May delivery was a feature in the oats market. The decline occurred early, and was caused by selling by longs. All of the loss was regained. There was fairly good demand for July and September, by commission houses. The market closed firm. July opened unchanged at 45¼c, and advanced to 45⅝c, where it closed. Local receipts were 186 cars.

Provisions were strong because of a 5c to 10c advance in live hogs. There was considerable changing in evidence, holders of May contracts transferring their lines to the July and September deliveries. Local packers bought freely. At the close July pork was up 20c to 22½c, at $13.47½. Lard was 27½c to 30c higher, at $8.57½. Ribs were up 17½c, at $7.27½.

Estimated receipts for to-morrow: Wheat, 8 cars; corn, 102; oats, 158 cars; hogs, 19,000 head.

EUROPEAN PRODUCE MARKET.

Liverpool, April 29.—Closing: WHEAT—Spot firm; No. 2 red Western winter, 7s 3d; No. 1 California, 7s 5d. Futures steady; May, 7s 2⅝d; July, 7s 4⅝d; September, 7s 3⅛d. CORN—Spot firm; new American, 4lb dried, 7s 3½d; old American, mixed, 5s 10½d. Futures dull; May, 5s 8½d. PEAS—Canadian steady, 7s 7½d. FLOUR—Winter patents dull, 28s 9d. HOPS in London (Pacific Coast) quiet, £1 10s@£2 8s. BEEF—Extra India beef steady, 10s 9d. PORK—Prime mess, Western, strong, 77s. HAMS—Short cut, 14 to 16 lb, quiet, 42s. BACON—Cumberland cut, 26 to 30 lb, steady, 41s; short rib, 16 to 24 lb, quiet, 40s; long clear middles, light, 28 to 34 lb, steady, 42s; long clear middles, heavy, 35 to 40 lb, steady, 40s 6d; short clear backs, 16 to 20 lb, steady, 40s; clear bellies, 14 to 16 lb, quiet, 40s. SHOULDERS—Square, 11 to 13 lb, dull, 28s. LARD—Prime Western, in tierces, steady, 41s 3d; American refined, in pails, steady, 42s 9d. BUTTER—Good United States, dull, 80@85s. CHEESE—American finest white steady, 60s. American finest colored steady, 61s 6d. Canadian finest white steady, 62s. Canadian finest colored steady, 63s. TALLOW—Prime city dull, 26s 6d. TURPENTINE—Spirits dull, 34s 9d. ROSIN—Common steady, 8s 9d. PETROLEUM—Refined quiet, 6⅝d. LINSEED OIL—Est, 22s 9d.

SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the Exchange Salesroom by Adrian H. Muller & Son:

By order of executors.

$1,000	Brooklyn City Railroad Co. first mortgage 5 per cent bond, due 1916-1941; coupons, January and July	103¾
$1,000	Brooklyn Rapid Transit Co. 5 per cent fifty year gold mortgage bond, due 1945; coupons, April and October	96¼
26 shs.	Nassau Fire Insurance Co. of Brooklyn	140¾
16 shs.	New York Trust Co.	450
24 shs.	American Telegraph & Cable Co.	60¾
15 shs.	Royal Baking Powder Co. common	141
59 shs.	Royal Baking Powder pref.	95½
39 shs.	Standard Oil Co.	595
31 shs.	New Orleans R'way Light & Power Co.	25¾
$14,000	New York City 3½ per cent coupon bonds, due November 1, 1954	88¼
$16,000	New York City 3½ per cent registered interchangeable bonds, due November 1, 1954	88⅝
100 shs.	James Rowland & Co., Inc.; $2,650 note of A. E. C. Minderman, dated March 4, 1903, with interest, payable in yearly instalments	$8
$1,650	notes of Spencer Optical Manfg. Co., viz.: $400, dated December 30, 1902, at four months; $300, dated January 12, 1903, at four months; $200, dated January 22, 1903, at four months; $250, dated February 16, 1903, at four months; $250, dated February 24, 1903, due June 19, 1903, and $250, dated March 20, 1903, at four months	$8
1,000 shs.	Stormont Mining Co. of Utah	$1

By order of administratrix.

10,000 shs.	Boulder County Oil Co.	$5
5 shs.	Meyer Jonasson & Co., of Boston, common	11
10 shs.	Meyer Jonasson & Co., of Boston, pref.	61
86 shs.	Gill Electric Co.	$5
1 sh.	Toms River Game Association	$7
50 shs.	International Postal Supply Co. of New York	60½

For account of whom it may concern.

63 shs.	Hope Knitting Co., of Cohoes, N. Y.	82
100 shs.	American Taximeter Co.	$25
100 shs.	St. Joseph & Grand Island R'way second pref.	19¾
5 shs.	Irving National Exchange Bank	175
133 shs.	Lehigh-Wilkesbarre Coal Co.	100
50 shs.	Broad-Exchange Co. pref.	100
$1,000	American School Furniture Co. 6 per cent bonds, due 1929; interest, April and October	79½
80 shs.	City Investing Co.	58¾
100 shs.	Carnegie Trust Co.	125
20 shs.	Chemical National Bank	400¼
20 shs.	Citizens' Central National Bank	142
40 shs.	Merchants' National Bank	149½
137 shs.	Æolian Co. pref.	90
12 shs.	Knickerbocker Trust Co.	341
$1,000	Southern R'way 5 per cent bonds, due April 1, 1909; interest, April and October	95⅛
$5,000	United R'way of San Francisco 4 per cent bonds, due 1927	63¾
60 shs.	Carnegie Trust Co.	160¾
80 shs.	Carnegie Trust Co.	160¾
25	$1,000 ten-year 7 per cent collateral trust and convertible gold bonds of Newfoundland Syndicate lot	$15

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Tuesday's:

	—Apr. 28.— Bid.	Asked.	—Apr. 29.— Bid.	Asked.
U. S. 2s, registered, 1930	103¾	104¼	103¾	104¼
U. S. 2s, coupon, 1930	104		104	
U. S. 3s, registered, 1908	100¾	101¼	100¾	101¼
U. S. 3s, coupon, 1908	101¼	102	101¼	102
U. S. 3s, small bonds	100½	—	100½	—
U. S. 4s, registered, 1925	119½	120½	119½	120½
U. S. 4s, coupon, 1925	122½	—	122½	—
Panama Canal 3s, registered	102¾	103	102¾	103

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

	Bid.	Asked.		Bid.	Asked.
United Railway	11	11½	Cotton Duck	6	9
do incomes	51¾	52	do incomes	20	25
do 4s	85¾	85¾	Norf Ry & L 5s	90	92
G B & S V T	—	5	Light & P pref	—	40
do incomes	14	15	do 4½s	86	90
do 1sts	40¼	41	Chas City Ry 5s	100	108
Seaboard	5	6	Chas Con Elec 5s	86	88
do 1st pref	25	40	Cent Trust	155	170
do 2d pref	10½	12	Union Trust	—	50
do 4s	48¾	49	Third Nat Bank	115	123
do 10-year 5s	84¾	86	Fidelity & Dep	114	118
Consol Gas	105	105¼	Maryland Trust	—	50
do 6s	103	103½	Nor Cent Ry	86¼	88¾

GUARANTEED STOCKS.

	Bid.	Asked.		Bid.	Asked.
Alb & Susq	210	220	Hart & Conn W.	30	—
Alb & Vermont	65	70	Ill Cent L Line	88	94
Allegh & West	132	137½	Joliet & Chic	150	160
Am Tel & Cable	79	80	L S N R R & C	123	—
A C & A Line	145	160	La & Mo Riv pf	160	170
Aug & Sav	95	110	Little Miami	210	—
Avon G & Mt M	55	—	Lowell & And	230	—
Beech Creek	87	93	Mahon Coal pf	100	110
Berkshire	125	135	Mine H & S H	100	—
Bleeck S & F F	10	25	Morris & Essex	175	180
Bost & Albany	202	207	Nash & Decatur	175	185
Bost & Lowell	205	—	Nashua & Low	240	—
Bost & Prov	285	290	N J Trans Co	230	—
Bway & 7th Av	100	135	N Y & Harlem	315	325
Brooklyn City	160	175	N Y L & W	115	120
Can & B R R	140	—	Ninth Ave	150	—
Cataw 1st pf	110	—	North Carolina	140	150
do 2d pref	110	—	N R R of N H	150	—
Cayuga & Susq	180	200	N R R of N J	90	—
C P N & E R	—	160	North Penn	200	—
Chat'chee & G	100	105	Northwest Tel	90	100
Ch & E Ill ctfs	80	—	Nor & War pf	195	205
do pref	—	110	Ogden Mine	95	—
Chris & 10th St	110	140	Old Colony	184	186
Cleve & Pitts	165	170	Oswego & Syra	200	210
Col & Xenia	200	—	Pac & At Tel	75	82
Com Union Me	100	—	Pat & Hud Riv	160	—
Concord & Mon	150	—	Pat & Ramapo	160	—
Conc & Ports	190	—	Peoria & B Vy	170	185
C & Pass pf	130	150	Phil & Trenton	240	—
Corn River	240	—	Pitts B & L E	30	35
Del & Bd Brk	175	—	do pref	—	120
Det Hills & S	85	—	Pitts Ft W & C	163	167
East Penn	142	150	do special	150	163
East Mahanoy	45	—	Pitts McK & Y	117	120
Eighth Avenue	200	—	Prov & Worc	250	—
Elm & William	100	—	Renns & Sars	178½	182
do pref	110	—	Roch & Gen Vy	100	—
Erie & Kalam	220	—	R W & O	113½	116
Erie & Pitts	140	145	Second Avenue	—	160
Fitchburg pref	125	125	Sixth Avenue	—	140
Ft W & J pf	130	137½	South & At Tel	80	—
42d St & G St F	—	300	Southwest R R	95	105
Franklin Tel	45	—	Twenty-third St	385	—
Gold & Stk Tel	85	100	U N J R R & C	240	242½
G R R & B Co	220	230	Utica Clin & B	65	70
Goshen & Dec	40	—	Utica & Blk Riv	160	170
Grand River Vy	110	—	Utica C & S Vy	135	—
Green	110	117			

BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street.)

	Bid.	Asked.		Bid.	Asked.
America	485	510	Liberty	435	465
Am Exchange	215	220	Lincoln	475	525
Ætna National	170	—	Manhattan Co.	275	285
Bronx Borough	300	—	Market & Ful	240	—
Battery Park	118	125	Metropolis	375	—
Bowery	325	335	Mechanics'	215	220
Butch & Drov	150	155	Mercantile	130	—
Coal & I Nat	195	200	Metropolitan	158	165
Consolidated	135	140	Merchants'	145	150
Century	170	185	Merchants' Ex	165	170
Chase	230	—	Mount Morris	220	235
Chatham	307½	315	Mutual	260	—
Chemical	400	410	Nassau	210	220
Cit Cent Nat	135	140	Nat Copper	195	205
City	200	205	N Y N B A	280	290
Chelsea Exch	200	—	N Y County	1,200	—
Commerce	168	172	New Netherland	200	220
Colonial	700	—	Nineteenth Wd	500	—
Columbia	400	500	Night & Day	—	350
Corn Exchange	295	305	Northern Nat	—	160
East River	135	145	Pacific	230	250
Fidelity	160	165	Park	405	412½
First National	640	—	People's	300	—
Fifth National	300	350	Phenix	140	145
Fifth Avenue	3,700	3,850	Plaza	575	—
Fourth Nat	177½	185	Produce Exch	140	145
Fourteenth St	175	—	Riverside	200	—
Gallatin	315	325	Sherman	135	—
Garfield	—	225	Seaboard	340	350
German-Am	125	135	Second	350	—
German Exch	475	500	State	325	—
Germania	500	—	Twelfth Ward	—	300
Greenwich	250	—	Twenty-third W	190	—
Hanover	470	485	Union Exchange	175	—
Imp & Trad	525	535	Washington Hts	230	—
Interborough	—	150	West Side	500	—
Irving Nat Ex	170	180	Yorkville	400	425
Jefferson	170	185			

*New stock.

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Boston.

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COMMONWEALTH AVENUE
Distinguished for its cheerfulness, appointments and location. Equally attractive to permanent and transient guests. Perfect quiet.
EXCELLENT GARAGE NEARBY.
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STARIN'S EXCURSIONS
STEAMBOATS AND BARGES to all PLEASURE RESORTS on LONG ISLAND SOUND and HUDSON RIVER.
Magnificent Saloon Steamers "Glen" and "Richmond," each 1,200 capacity, "Sea Gull," 500 capacity. Barges of all sizes.
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To Whom It May Concern.

All persons are hereby notified that five share certificate B 13802 C., M. & St. P. common has been destroyed by fire and duplicate applied for.

Instruction.

For Both Sexes—City.

THE BERLITZ SCHOOL OF LANGUAGES.
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SUMMER SCHOOL AT ASBURY PARK, N. J.
Teachers sent to all places within hundred miles.

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AMERICAN AND FOREIGN TEACHERS' AGENCY supplies Professors, Teachers, Tutors, Governesses, etc., to Colleges, school and Families. Apply to Mrs. M. J. YOUNG-FULTON, 23 Union Square.

Mexican Central Railway Company, Limited, National Railroad Company of Mexico.

To the Holders of the following Securities:

MEXICAN CENTRAL RAILWAY COMPANY, LIMITED:
Priority Five Per Cent. Bonds,
First Mortgage Seven Per Cent. Bonds and Scrip, Assented,
Consolidated Mortgage Four Per Cent. Bonds,
First Consolidated Income Bonds and Scrip,
Second Consolidated Income Bonds,
Registered Income Bonds and Scrip,
Stock.

NATIONAL RAILROAD COMPANY OF MEXICO:
Preferred Stock,
Second Preferred Stock,
Common Stock (old),
Deferred Stock.

Referring to our previous notice, dated April 6th, the undersigned have consented to act as Readjustment Managers of a Plan of Readjustment and Union of Mexican Central Railway Company, Limited, and National Railroad Company of Mexico, through the constitution of a new company, under the name of Ferrocarriles Nacionales de Mexico (National Railways of Mexico), to be controlled by the Mexican Government by stock ownership.

The New Company is to authorize the following bonds and shares:

a. Prior Lien Four and One-Half Per Cent. Sinking Fund Redeemable Gold Bonds, for $225,000,000 United States Gold.

b. General Mortgage Four Per Cent. Sinking Fund Redeemable Gold Bonds, for $160,000,000 United States Gold, unconditionally guaranteed, principal and interest, by the Republic of Mexico, by endorsement on each bond.

c. Non-Cumulative Four Per Cent. First Preferred Shares for 60,000,000 Mexican Gold Pesos or $30,000,000 United States Gold.

To assure to the holders of First Preferred Shares the payment of semi-annual dividends of 1% for the period of three years from January 1, 1908, to the extent to which the net profits of the New Company which shall first be applied for that purpose shall not be sufficient to make such payment, provision is to be made for the setting aside by the New Company, as a separate fund, of $1,800,000 Prior Lien Bonds, and $1,200,000 Guaranteed General Mortgage Bonds, or in case of a sale thereof, then a sufficient amount of the proceeds thereof.

d. Non-Cumulative Five Per Cent. Second Preferred Shares for 250,000,000 Mexican Gold Pesos or $125,000,000 United States Gold.

e. Common Shares for 150,000,000 Mexican Gold Pesos or $75,000,000 United States Gold.

TABLE SHOWING BASIS OF EXCHANGE OF SECURITIES.

Deposited Bonds and Stocks	Each $1,000 par value of old Securities is to receive: Cash	4½% Prior Lien Bonds	Guaranteed 4% General Mortgage Bonds	First Preferred Shares	Second Preferred Shares	Common Shares
MEXICAN CENTRAL RAILWAY COMPANY, LIMITED:	$	$	$	$	$	$
Priority 5% Bonds		700	475			
First Mortgage 7% Bonds and Scrip (Assented)		1,000				
Consolidated Mortgage 4% Bonds		600	325		75	
First Consolidated Income Bonds and Scrip					1,100	
Registered Income Bonds and Scrip					1,100	
Second Consolidated Income Bonds					1,000	
Stock					1,000	
NATIONAL RAILROAD COMPANY OF MEXICO:						
Preferred Stock	100			1,000		
Second Preferred Stock					1,100	
Common Stock (old)					733⅓	333⅓
Deferred Stock						1,000

The amount of the coupon due July 1, 1908, on deposited Priority 5% Bonds, First Mortgage 7% Bonds, Assented, and Consolidated Mortgage 4% Bonds of Mexican Central Railway Company, Limited, will, when received by the Readjustment Managers, be paid to the holders of Certificates of Deposit on presentation of same to the proper Depositary to have such payment stamped thereon.

For further particulars with respect to the rights of the holders of the respective classes of bonds of the New Company, and certain rights reserved to the New Company to issue additional bonds of each class ranking *pari passu* with the other bonds of the same class, as well as for additional details touching the exchange of securities, reference is made to the Plan and Agreement of Readjustment and Union, copies of which may be obtained at the office of any of the Depositaries.

For a full statement of the rights of the holders of the respective classes of shares of the New Company, reference is made to the Decree of the Federal Government of the Republic of Mexico, dated July 6, 1907, a copy of which has been filed with each of the Depositaries and can be inspected at the office of any of the Depositaries.

Holders of securities and stock of MEXICAN CENTRAL RAILWAY COMPANY LIMITED, called for deposit who desire to become parties to the Plan, must on or before May 1, 1908, deposit their securities and stocks, under the Plan with CENTRAL TRUST COMPANY OF NEW YORK, No. 54 Wall Street, New York, or with its Agents for that purpose in Boston,
KIDDER, PEABODY & CO., 115 Devonshire Street, Boston.

Holders of stocks of NATIONAL RAILROAD COMPANY OF MEXICO who desire to become parties to the Plan, must, on or before said May 1, 1908, deposit their stocks under the Plan, with THE MERCANTILE TRUST COMPANY, No. 120 Broadway, New York.

Deposits of stocks and securities of both of said companies also may be made:

In London, with J. HENRY SCHROEDER & CO., GLYN, MILLS, CURRIE & CO., HOPE & CO.
In Amsterdam, with SPEYER BROTHERS.
In Mexico, with SWISS BANKVEREIN, TEIXEIRA DE MATTOS BROTHERS, BANCO NACIONAL DE MEXICO.

No securities will be accepted for deposit unless in negotiable condition. First Consolidated Income Bonds of the Central Company must carry all coupons maturing after July 10, 1892; Second Consolidated Income Bonds must carry all coupons; other bonds must carry all coupons maturing after January 1, 1908; and all certificates of stock must be accompanied by proper transfers and assignments executed in blank and duly stamped. For securities deposited proper certificates of deposit will be delivered, and on such deposit the depositor will become bound by all the provisions of the Plan and Agreement of Readjustment and Union, to the exact terms of which reference is made, and upon the terms of which solely will deposits be accepted.

The Plan has been approved by the Government of Mexico, and, subject to the sanction of its debenture holders, by the Board of Directors of the Mexican Central Railway Securities Company, Ltd., which holds over $37,500,000 Consolidated Mortgage 4% Bonds of the Mexican Central Railway Company, Limited, and by the holders of a majority of the outstanding stock of the Mexican Central Railway Company, Limited, and of the National Railroad Company of Mexico, and by the respective boards of directors of the two Companies last named.

Dated April 15th, 1908.

KUHN, LOEB & CO.,
LADENBURG, THALMANN & CO.,
SPEYER BROTHERS,
BERLINER HANDELSGESELLSCHAFT,
SPEYER & CO.,
HALLGARTEN & CO.,
BANK FÜR HANDEL UND INDUSTRIE,
Readjustment Managers.

M. V. R. WEYANT, Secretary,
25 Broad Street, New York City.

[Y 6215]

Dividend Notices

Coupons Due and Payable at

THE TRUST CO. OF AMERICA,

37-43 Wall Street, New York,
On and After May 1st, 1908.

Adams County, Wash., School Dist. No. 1.
Central Electric Ry. Co., Kansas City, Mo., 1st mtge. 5s.
Chehalis County, Wash., Funding.
Cincinnati, Findlay & Ft. Wayne Ry. Co., 1st mtge. 4s.
City Water Co. of Chattanooga, Tenn., 40-year 5s.
De Bardeleben Coal & Coke Co., 1st mtge. 5s.
Dillon & Griswold Wire Co., 1st 6s.
Ferry County, Wash., Refunding.
Hamburgh Ry. Co., 1st mtge. 4s.
Hudson County Consumers' Brewing Co., 1st mtge. 6s.
Hudson County Gas Co., 1st mtge. 5s.
Hudson River Water Power Co., 1st mtge. 5s.
King County, Wash., School Districts Nos. 1, 7, 28, 55, 89, 103 and 132.
Knickerbocker Pulp & Paper Co., 1st mtge. 6s.
Lake Erie Co., coll. trust 5s.
Middletown Gas Light Co., 1st 5s.
Missouri River Power Co., Called Bonds.
Montgomery, Ala., City of, City Council 5s.
New York & New Jersey Water Co., Con. 4s.
Pittsburgh Terminal Warehouse & Transfer Co., 1st mtge. 5s.
Pittsburgh & Butler Street Ry. Co., 1st mtge. 5s
Portsmouth, Berkley & Suffolk Water Co., 40-year 5s.
Poughkeepsie Light, Heat & Power Co., 1st mtge. 6s.
Rockville Gas & Electric Co., 1st 5s.
Skagit County, Wash., School Dist., No. 18.
Syracuse & South Bay Elec. R. R. Co.
United Zinc & Chemical Co., 1st 5s.
Walla Walla, Wash., City of, Water & Sewer.
Walla Walla, Wash., City of, Municipal & Water.
Wallingford Gas Light Co., 1st 5s.
Whatcom County, Wash., School Dist. No. 45.
Whitman County, Wash., School Dists. Nos. 9 and 69.
Yakima County, Wash., School Dist. No. 81.
Yates Electric Light & Power Co., 1st mtge. 5s.

PAYABLE MAY 8th, 1908.
King County, Wash., School Dist. No. 7.

PAYABLE MAY 14th, 1908.
Rogers Locomotive Works, Called Bonds.

PAYABLE MAY 15th, 1908.
Clallam County, Wash., Refunding.
Mail & Express Job Print, 1st mtge. 5s.

PAYABLE MAY 30th, 1908.
Port Townsend, Wash., City of, Funding.

CLEVELAND & PITTSBURGH R. R. CO.
Office of Treasurer.
Cleveland, O., April 27th, 1908.
DIVIDEND NOTICE.—The regular quarterly dividend of 1¾% upon the Original Guaranteed Stock, and 1% upon the Special Guaranteed Betterment Stock, of this Company, will be paid on and after June 1st, 1908, at the office of Messrs. Winslow, Lanier & Co., No. 59 Cedar Street, New York City, to Stockholders of record at the close of business May 9th, 1908.
J. E. KLOSS, Treasurer.

HUDSON NAVIGATION COMPANY.
Coupons due May 1st, 1908, on the First Mortgage 5% Bonds of New Jersey Steamboat Company will be paid on presentation at the National Copper Bank, No. 115 Broadway, New York City.
N. H. CAMPBELL, Treasurer.
Dated New York, April 27, 1908.

MINNEAPOLIS & ST. LOUIS R. R. CO.
Coupons due May 1, 1908, from Consolidated Mortgage five per cent bonds of this company will be paid on and after that date upon presentation at the office of the Company, Broad Exchange Building, New York.
F. H. DAVIS, Treasurer.

CURB MARKET.

The Curb Market continues strong and is steadily becoming more active. The recession in prices is over and the upward movement is being resumed. The market is technically in a good position, money is easy and plentiful, and business continues to show improvement. Under these conditions established curb stocks of merit should be bought, as they give every promise of a substantial price enhancement.

J. THOMAS REINHARDT,
19 Exchange Pl., Boston, Mass. 38 Broad St., N. Y.

Dividend Notices.

THE AMERICAN EXCHANGE NATIONAL BANK,
128 Broadway, New York, April 24th, 1908.
At a meeting of the Board of Directors of this bank held to-day, a semi-annual dividend of five (5%) per cent on the capital stock was declared, payable May 1st proximo, to the stockholders of record at close of business April 24th, 1908.
EDWARD BURNS, Cashier.

Financial Meetings.

OFFICE OF
AMALGAMATED COPPER COMPANY.
42 Broadway, New York, April 29th, 1908.
Notice is hereby given that the stock certificate transfer books of the Company will be closed on Monday, May 11th, 1908, at 3 o'clock P. M., for the purpose of the Annual Meeting of the Company, to be held June 1st, 1908, and that such books will be reopened on Tuesday, June 2d, 1908, at 10 o'clock A. M.
A. H. MELIN, Secretary.

Proposals.

READVERTISEMENT.—SEALED BIDS OR PROPOSALS will be received by the Board of Water Supply, in the office of the Board, No. 299 Broadway, New York, Room 910, ninth floor, until 11