$100,000

N. Y. Central & Hudson River R.R. Co.

FOUR PER CENT GOLD BONDS

Dated May 12th, 1904. Due May 1st, 1934.

United States Trust Co., N. Y., Trustee

These bonds are a part of an authorized issue of $50,000,000. The railroad agrees that no new mortgage shall be created on the properties of this company without including this issue.

Price to Yield About 4.55%

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BANKERS

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TREATISE ON OPTIONS.

Mr. Arthur Cramp, late City Editor of The Times, described "Options" as

"The most scientific and prudent way of operating on the Stock Exchange."

This system, although very popular on the Continent and in America, is not so well known amongst Investors as its merits justify.

We have just published a new Treatise on this subject, which will be sent post free on application to The Secretary.

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All Inactive Stocks and Bonds dealt in.

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43 EXCHANGE PLACE, NEW YORK.

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Dividend Notices.

THE WESTERN UNION TELEGRAPH COMPANY.

NEW YORK, June 10th, 1908.

DIVIDEND NO. 157.

The Board of Directors have declared a quarterly dividend of ONE-HALF OF ONE PER CENT. upon the Capital Stock of this Company, payable at the office of the Treasurer on and after the 15th day of July next, to shareholders of record at the close of the transfer books on the 20th day of June inst.

The transfer books will be closed at three o'clock on the afternoon of June 20th inst., and be reopened on the morning of the 22nd day of June, instant.

M. T. WILBUR, Treasurer.

BUFFALO MINES, LIMITED

NOTICE IS HEREBY GIVEN that the Board of Directors of The Buffalo Mines, Limited, has declared the regular quarterly dividend of three (3%) per cent on the outstanding capital stock of the Company, which will be paid July 1, 1908, to stockholders of record at the close of business on the 20th day of June, 1908. The stock books will close at the close of business on June 20, 1908, and will reopen on July 2nd, 1908.

GEORGE C. MILLER, Treasurer.

THE AEOLIAN, WEBER PIANO AND PIANOLA COMPANY.

At a meeting of the Board of Directors, held this day, the regular quarterly dividend of ONE AND THREE-QUARTERS (1¾%) PER CENT. was declared upon the Preferred Stock of the Company, payable the 30th inst. Transfer books will be closed June 20th and reopened July 2nd, 1908.

June 10, 1908. WM. E. WHEELOCK, Treasurer.

Savings Banks.

METROPOLITAN SAVINGS BANK

1 and 3 THIRD AVE. (opp. Cooper Institute). CHARTERED 1852.

110th DIVIDEND

INTEREST FOR THE HALF-YEAR ENDING JUNE 30TH, 1908, at the rate of

Four Per Cent. Per Annum

will be credited to depositors entitled thereto under the bylaws of the bank on sums from $5 to $3,000.

INTEREST PAYABLE JULY 15TH, 1908.

MONEY DEPOSITED on or before July 13th will draw interest from July 1st.

JONATHAN B. CURREY, President.

EDWARD SHERER, Secretary.

THE BOWERY SAVINGS BANK,

128 AND 130 BOWERY, NEW YORK, June 9, 1908.

A semi-annual dividend at the rate of

FOUR PER CENT.

per annum has been declared and will be credited to depositors on all sums of $5.00 and upward and not exceeding $3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 20th, 1908.

Money deposited on or before July 10 will draw interest from July 1, 1908.

HENRY A. SCHENCK, President.

WILLIAM E. KNOX, Comptroller.

JOSEPH G. LIDDLE, Secretary.

GREENWICH SAVINGS BANK

S. E. Cor. 6th Ave. and 16th St.

INTEREST AT THE RATE OF FOUR PER CENT. **4%** PER ANNUM will be credited depositors for the SIX MONTHS ENDING JUNE 30 on all sums from $5 to $3,000 entitled thereto under the bylaws, payable July 20.

Deposits made on or before JULY 10 will draw interest from JULY 1, 1908.

JAMES QUINLAN, President.

CHARLES M. DUTCHER, Treas'r.

J. HAMPDEN ROBB, FRANCIS M. BACON, Jr., } Secretaries.

Union Dime Savings Institution,

BROADWAY, 32D ST. AND SIXTH AVENUE, GREELEY SQUARE, NEW YORK.

Interest **FOUR** Per Cent.

Per Annum, from $5 to $3,000. Credited July 1st, payable July 16th or any time later.

CHARLES E. SPRAGUE, President.

FRANCIS M. LEAKE, Treasurer.

WILLIAM G. ROSS, Secretary.

THE FINANCIAL MARKETS

STOCK TRADING DULL AND PRICE MOVEMENTS NARROW.

Money Growing Easier in All Parts of the World—Business Depression Gives Banks Big Reserves.

THE WEEK IN WALL STREET.

Until Friday transactions in last week's securities market were exceedingly light in volume, while price movements as a rule showed unimportant changes, fluctuations generally representing the insignificant operations of board room traders. Political uncertainties naturally tended to restrict speculative dealings in the greater part of the week, but toward the close the market broke away from politics and stagnation, and under the influence of aggressive attacks upon values the whole list declined violently on a volume of business that exceeded the total sales in the three preceding days of trading. The decline started in Union Pacific, in which selling was based on the weakness of the new Union Pacific bonds on the curb, which reflected, it was thought, a much lighter subscription to the bonds than had generally been expected. The unfavorable financial position of the Erie Railroad also was a factor in the decline. Regarding Erie, it should be borne in mind that the banking interests behind the company are so convinced that the road has a bright future that they are willing to advance their own funds to tide it over its present difficulties. There were various developments that came in for much consideration in banking circles, as, for instance, the reduction in steel prices, the receivership proceedings in the case of the Wheeling & Lake Erie, the Western Union dividend and the favorable progress of the crops; but they were not effective speculative influences, the course of trading being governed entirely by politics until the Union Pacific and Erie arguments upset quotations. Wall Street believes Secretary Taft will be nominated, and it hopes he will be elected. It evidently, however, does not intend to take chances with such an uncertain thing as politics, and, moreover, it is not inclined to extend itself on the bull side of the stock market until it knows the character of the planks in the platform bearing upon the country's industries. And the same thing may be said of the general business community. Stagnation in business apparently has been broken, but business men do not care to commit themselves to large engagements until they are better informed as to the probable changes that will be recommended in the tariff. While business is dull, it is encouraging to note the gradual elimination of the weak spots in the situation and the formation of foundations from which industrial expansion and financial stability ultimately will grow. There is nothing in the outlook that warrants pessimism over the future, nothing that suggests the sale of stocks short for a long pull and nothing that should discourage the investment of idle funds in gilt edged securities.

The merits of different classes of bonds naturally are discussed with uncommon interest in the banking community, and comment frequently is made on the lack of information prevailing among investors and bankers, too, on bonds outside railway mortgage issues. Some of the best investment securities may be found among industrial bonds—gas bonds, for instance; and yet even in many banks railroad issues of inferior quality generally get the preference in the matter of loans simply because of a false understanding on the part of some bankers of the intrinsic worth of other than railroad securities. The assertion, of course, is not made that all industrial bonds are as safe as gilt edged railway mortgages, but the point is made, however, that there are many industrial and public utility securities that have records as investments as good as, and in many cases better than, railroad bonds. And the assertion also is made that there are not wanting interests engaged in the banking business who utterly fail to give this character of security its just due—more from ignorance than from intention. There are about as many railroads as gas companies in the United States. Statistics of the life of the American railroads show that a large proportion of railroads have from time to time defaulted on their bonds, while in the case of gas companies statistics show such a small proportion of concerns that have failed to pay their interest charges that the number is not worth mentioning. Gas companies seldom fail. In the various periods of hard times through which the people of this country have suffered tremendous losses as a result of railroad receiverships there have been relatively few losses to the holders of gas bonds, and yet the merits of the gas bond are so poorly known that many issues, in fact, the greater number of them, are selling under railroad bonds, despite the fact they are paying better interest rates.

The gas companies to-day are earning more money than at any preceding time in their history, notwithstanding the fact that the price of gas throughout the country is lower than ever before recorded. People must have gas in hard times as well as in good times, and they seldom economize on light; they have got to use sugar in hard times as well as in good times, and they have got to use the general public service corporations, no matter whether or not their incomes have been cut. Bonds of traction companies that supply the transportation facilities of the big cities are good investments. The fact that the Interborough-Metropolitan Company became bankrupt need not frighten investors over city traction companies in general. Hard times did not put the Interborough-Metropolitan in the hands of receivers. It was not outside conditions that did the work. The trouble came from within. Most public service corporations are not managed in the interests of a few insiders, and instances of mismanagement of traction, gas and fuel companies have been extremely rare. And legislation against the gas companies has not driven them out of business. The companies, it is true, have been harassed by the lawmakers, but they are protected by the decisions of the United States Supreme Court against confiscatory legislation. It is not unlikely that in the course of the next few months the demand for mortgage issues will increase to a material extent, owing to the rapidly accumulating supply of money in the banks and the low rates prevailing for money in the loan market. First class railroad and industrial bonds are cheap at present prices, and as there is no reason to suppose that the period of industrial depression will run on indefinitely, no matter what the outcome of the fall elections may be, investors are justified in placing their idle funds in good income paying mortgage issues, especially those securities which represent companies that have weathered many financial storms.

Money is easy in most parts of the world, and the indications favor a long period of cheap rates for funds, with no disturbance in this country when the demand for accommodation in connection with the harvesting of the crops develops. Government withdrawals of money from depositary institutions will be made in the course of the summer, and this, with the financing of crops that promise to be worth to the country upward of $8,000,000,000, will come at a time when the banks at this centre and throughout the land will be in better condition to handle the operations than at almost any preceding period in their history. Money has accumulated in the banks because of the depression in business, and for the same reason loans have decreased. According to the compilation of the Controller of the Currency under his recent call for conditions of national banks, loans have decreased $102,000,000, while cash has increased $159,000,000, comparison being made with the same time a year ago, when business contraction already had begun. These figures do not show the full amount of the changes that have been going on in money conditions in the United States, as they do not include the operations of trust companies, state banks and other depositaries of funds, but they give a good idea, however, of the general movement under way. While money has been accumulating, railroad earnings and bank clearings have been decreasing, the price of commodities has been falling, people have been economizing and foreign trade has been declining—all furnishing testimony to the constriction that has developed in the country's industrial activities. Periods of business depression do not come as frequently as the seasons, but they are as sure to occur as the changes from spring to summer and fall to winter. The present business dulness has none of the symptoms of widespread industrial bankruptcy, and the factors responsible for current conditions lack those elements that work for a long period of depression. There is, therefore, no reason for the acute uneasiness that prevails in some quarters over the country's future. Fortunately, in most circles confidence is growing in the belief that the worst stage of the so-called hard times is a matter of the past.

WEEKLY TABLE OF BONDS.

Sales.	Bonds.	Last prev. sale.	High.	Low.	Fin'l June 13.	Net change.
$72000	Japanese 4½s	89¼	89½	88¾	89⅝	+ ⅛
13000	do 2d	89⅜	89⅛	88⅞	88⅞	— ¼
36000	do 4s	81¼	81	80½	80½	— ¾
6000	Rep of Cuba 5s	103½	103¾	103⅜	103¾	+ ¼
12000	U S of Mex 5s	99	99⅜	99	99⅜	+ ⅜
22000	do 4s	92½	93	92½	92¾	+ ¼
25000	N Y S 4s Ctfs	109½	109⅜	109⅜	109⅜	— ⅛
80000	Va 6s Defd Ctfs	39½	40¼	39	40	+ ½
1001000	NYC 4½s1957 new	109	109¼	108⅞	109	
21000	do old	109½	110	109½	109¾	+ ¼
13000	do 1917 new	104	104½	104¼	104½	+ ½
35000	do old	104	104½	104¼	104½	+ ½
11000	Adams Ex 4s	88	88⅜	88¼	88⅝	+ ⅝
15000	Alb & Susq 3½s	95¾	95¾	95¼	95¾	
5000	Am Cot Oil 4½s	92½	92½	92½	92½	
3000	Am Ice Sec 6s	70	70	70	70	
1000	Am T & T 4s	87	88¼	88¼	88¼	+ 1¼
861000	do Convt 4s	85¾	85⅞	85	85⅛	— ⅝
15000	Am Thread 4s	86	88	86½	88	+ 2
97000	Am Tobacco 6s	105½	105¾	105⅛	105½	
1000	do Reg	105	105	105	105	
124000	do 4s	71⅝	72¼	71¾	72¼	+ ⅝
2000	Ann Arbor 1st 4s	80½	80½	80½	80½	
1000	A T & S F Adj 4s	89	†88½	88½	88½	
287000	do Gen 4s	98⅜	98⅜	98	98⅛	— ¼
6000	do Reg	96	97	96¾	96¾	+ ¾
66000	do Convt 4s	90⅜	91⅛	90½	90½	+ ⅛
84000	do Convt 5s	100	100⅛	100	100⅛	+ ⅛
18000	At Coast 4s	92⅞	92⅞	92½	92½	— ⅜
51000	do L & N 4s	82	82½	81	81⅞	— ⅛
103000	B & O Gold 4s	98¼	98⅜	98¼	98¼	
37000	do Prior 3½s	92	93	92¼	92¾	+ ¾
60000	do Swn 3½s	89½	89½	89¼	89¼	— ¼
476000	Bkln Rap Tr 4s	72½	73⅛	71½	72	— ½
1000	do Gold 5s	100	100	100	100	
1000	B Q Co & S 5s	95⅞	*92⅛	92¼	92⅛	— 1¾
3000	Bkln Un El 1st	100	100	99⅞	100	
3000	B & S I Deb 5s	95⅛	95½	95½	95½	+ ⅜
26000	Can So Ext 6s	109⅛	109½	109⅛	109½	+ ⅜
5000	do 2d 5s	102½	102⅝	102⅝	102⅝	+ ⅛
13000	C of Ga Con 5s	104¼	105	104½	105	+ ¾
1000	do 1st Inc	71¾	71	71	71	— ¾
5000	do 3d Inc	37	36¾	36¾	36¾	— ¼
18000	Cent Leather 5s	95	94½	94½	94½	— ½
3000	C of N J Gen 5s	124½	124⅜	124⅜	124⅜	— ⅛
22000	Cent Pac Gtd 4s	96⅞	97½	96⅞	97½	+ ⅝
16000	Ches & O Gen 4½s	101½	101¾	101	101	— ½
3000	Chic & Alt 3½s	68	72¼	72¼	72¼	+ 4¼
10000	C & E Ill Gen 5s	111⅛	112	112	112	+ ⅞
2000	Chic & E 1st 5s	110	110	110	110	
1000	C & W Ind Gen 6s	112	112	112	112	
1000	C & N W Con 7s	118	115⅝	115⅝	115⅝	— 2⅜
815000	C B & Q Jt 4s	96⅜	97	96⅛	96⅛	— ⅛
20000	do Reg	95	95⅝	95⅝	95⅝	+ ⅝
595000	do Gen 4s Rcts	97⅞	98	97	97⅛	— ¾
49000	do Ill Div 4s	101¼	101¼	101⅛	101⅛	— ⅛
128000	do 3½s	88¾	89⅛	88⅝	88⅝	— ⅛
1000	do Iowa Div 4s	98	98	98	98	
6000	CM&StPGen 3½s B	89½	89½	89½	89½	
11000	C R I & P Gen 4s	98¾	98½	98	98⅜	— ⅜
189000	do Ref 4s	87⅜	87⅜	86⅞	86⅞	— ½
104000	do R R 4s	65½	65½	64	64	— 1½
14000	do Cl Tr 5s	71½	71¼	70	70	— 1½
3000	C St P M & O 6s	127	127	127	127	
9000	Col & So 1st	89⅞	89⅞	89½	89⅞	
79000	do Ref&Ext 4½s	79⅜	79½	78½	78⅞	— ½
96000	Col Ind 5s	62	62	60¾	60⅞	— 1⅛
35000	Con Gas Deb 6s	126¾	126¼	123	125	— 1¾
7000	D & H Convt 4s	99¾	100	99¾	100	+ ¼
8000	D & R G Con 4s	92	92½	91½	92½	+ ½
1000	Det City Gas 5s	97	98	98	98	+ 1
18000	Dist Sec Cor 5s	73	72¼	72	72¼	— ¾
2000	ETV&G Con 1st 5s	105½	105½	104½	104½	— 1
1000	EdEl NY Convt 5s	100¼	101	101	101	+ ¾
23000	Erie 1st Con 4s	90	89	88	88	— 2
20000	do Gen 4s	71	70	68½	68½	— 2½
10000	do Convt 4s A	61½	59	54	56	— 5½
285000	do B	55¾	55¾	49	49½	— 6¼
12000	do Penn C T 4s	84½	84	84	84	— ½
1000	do 1st Con 7s	119	119	119	119	
7000	Gen Elec Deb 5s	118¾	118¾	117¾	118½	— ¼
25000	Green Bay Deb B	14	14	13¾	14	
4000	Ill Cent 4s 1953	101	*100	100	100	+ 1
1000	do 1952	98	99	99	99	+ 1
19000	do Lou Div 3½s	85	*88	87¾	87¾	+ 4½
3000	do St L Div 3½s	87⅝	87	87	87	
253000	Int R T N Ctfs	100½	100½	100	100	— ½
782000	Int-Met 4½s	67½	67⅜	64¼	65¼	— 2¼
4000	Int Paper 6s	102	101½	101½	101½	— ½
4000	do Convt 5s	80⅝	81	80⅝	81	+ ⅜
7000	Int Steam P 6s	93⅛	95	94	94	+ ⅞
5000	Iowa Cent 1st 5s	106	106½	106¼	106½	+ ½
4000	do Ref 4s	75¾	75¾	75¾	75¾	
5000	Int & Gt N 2d	80	80	80	80	
2000	do Ctfs	80	80	80	80	
3000	K C F S & M 4s	72½	72½	72½	72½	
1000	Kan City So 3s	70⅝	71	71	71	+ ⅜
1000	Ken Cent 4s	93⅞	94⅛	94⅛	94⅛	+ ½
5000	Lacka Steel 5s	90½	90	90	90	— ½
6000	L S & M So 3½s	91⅛	*92	91⅞	91½	+ ¼
21000	do Deb 4s	93	93¼	93	93	
160000	do 4s 1931	92½	92⅞	92¼	92¼	— ¼
21000	L & N Cl Tr 4s	93¼	94½	93⅞	94½	+ 1¼
2000	do Gold 5s	110	110½	110½	110½	+ ½
35000	do Unified 4s	98¾	99	98¾	99	+ ¼
5000	Man Con 4s	96	96	95¾	95¾	— ¼
17000	Marine 4½s	70⅝	70	69¾	70	— ⅝
5000	Met Elev 1st 6s	102⅞	102⅞	102⅞	102⅞	
48000	M St Ry Gen 5s	78¼	78⅛	78	78¼	
89000	Mex Cent Con 4s	84⅜	85⅛	84½	85	+ ⅝
283000	do Ctfs	84⅜	85½	84⅜	84⅜	
1000	do 1st Inc	16½	16½	16½	16½	
1000	M C J L & S 3½s	94½	*90	90	90	— 2¾
11000	Mo K & T 1st 4s	97	96½	96½	96½	— ½
36000	do 2d	83½	84	83¼	83½	
67000	do S F 4½s	80	80½	79½	79½	— ½
25000	do Ref 4s	77	77	76¾	77	
245000	Mo Pac 4s	71¼	71	70	70	— 1¼
24000	do Trust 5s	96¼	96¼	96	96	— ¼
4000	N C & St L 1st 7s	114¼	114½	114½	114½	+ ¼
1000	do 1st Con 5s	108½	108¾	108¾	108¾	+ ¼
20000	N of M 1st Con 4s	81½	81¾	81¾	81¾	+ ¼
14000	N Y C Gen 3½s	91¼	92½	92	92⅛	+ ⅞
2000	do Deb 1934	93	93	93	93	
3000	do L S Col 3½s	80½	81	81	81	+ ½
4000	N Y C & St L 4s	99	100	100	100	+ 1
36000	N Y A B Convt 6s	91¼	91	89½	89½	— 1¾
25000	NY G&E LH&P 4s	82¾	82	82	82	— ¾
2000	do 5s	98½	98½	98½	98½	
10000	NYNH&HCnvt 3½s	87	86⅛	86	86⅛	— ⅞
60000	do Deb 6s	127	126⅝	126¼	126¼	— ¾
20000	do Ctfs 1st pd	123¾	124⅛	123⅝	123⅝	— ⅛
16000	N Y O & W Ref 4s	96	96¼	96	96¼	+ ¼
5000	N Y S&W Gen 5s	90	89	89	89	— 1
32000	Norf & W Con 4s	94½	95	94½	94¾	+ ¼
22000	do Convt 4s	84¼	84½	84⅜	84⅜	— ⅛
1000	do P C & C 4s	83¾	83½	83½	83½	— ¼
11000	Nor Pac Gen 3s	71½	71½	71⅛	71⅛	— ⅜
68000	do Prior 4s	101½	101⅝	101¼	101¼	— ¼
1000	Ore & Cal 1st 5s	102	103	103	103	+ 1
2000	O R & N Con 4s	97	*95½	95½	95½	+ ½
8000	O S L 1st Con 5s	113¾	113½	113	113	— ¾
70000	do Gtd Ref 4s	89¾	90⅛	89⅞	90	+ ¼
2000	Pac Coast 1st 5s	103¼	105	105	105	+ 1¾
53000	Penn Convt 3½s	95¼	95½	95¼	95¼	
269000	do 3½s 1915	91¾	91¾	91½	91¾	
2000	do Gtd 3½s Ctfs	90½	95	95	95	+ 4½
431000	do Con 4s Rcts	101¼	101½	100⅞	101¼	
13000	Peo & E Inc	46½	47	46⅞	46⅞	+ ⅜
174000	Reading Gen 4s	98½	99	98¼	98¼	— ¼
2000	do Reg	95¼	97	97	97	+ 1¾
21000	do J C Col 4s	94	94	94	94	
15000	R I & Stl Col 5s	94	94	94	94	
1000	R & D Deb Stpd	99½	*92	92	92	— 5
2000	Rio G W 1st	87	86½	86½	86½	— ½
5000	R & P Con 6s	117	*118	118	118	+ 4
1000	St P & S C 1st	116	‡115	115	115	
10000	StL I M&S Gen 5s	107⅛	107½	106½	106½	— ⅝
223000	St L & S F Ref 4s	73¾	74	72¼	72½	— 1¼
9000	St L Swn 1st 4s	89	88½	88½	88½	— ½
49000	do Con 4s	67	66	66	66	— 1
3000	St P M & M 2d 6s	103½	103¼	103¼	103¼	— ¼
25000	Sav F & W 1st 6s	111½	124	123⅝	123⅝	+12¼
15000	Sc V & N E 4s	93¼	94⅛	94⅛	94⅛	+ ⅞
10000	Seab A L Gold 4s	51½	52	51¾	52	+ ½
3000	Sh S & So 5s	103	*100⅛	100⅛	100⅛	— 2⅞
10000	So Pac Cl Tr 4s	86	86	85⅛	85¾	— ¼
141000	do 1st Ref 4s	91¾	92½	91¾	92¼	+ ½
19000	South Ry 1st 5s	100⅛	100⅛	100	100	— ⅛
10000	do D & G 4s A	74	74½	74½	74½	+ ½
7000	do St L Div 4s	82	82	82	82	
12000	T C I & R Gen 5s	97	97½	97½	97½	+ ½
1000	do Birm 6s	107	107¾	107¾	107¾	+ ¾
9000	T As St L Ref 4s	93½	94½	94½	94½	+ 1
5000	Tex & Pac 1st 5s	105	105½	104	104	— 1
3000	Th Av Con 4s Ctfs	56	52	52	52	— 4
7000	T St L & W 4s	73½	74	73¼	74	+ ½
67000	Union Pac 1st 4s	102	102¼	101⅞	102¼	+ ¼
10000	do Reg	99¼	100¼	100¼	100¼	+ 1¼
764000	do Convt 4s	91⅝	91¾	90½	91	— ⅝
339000	do Ref 4s W I		95⅝	95⅜	95½	
10000	Un Ry of St L 4s	82½	82	82	82	— ½
3000	U S R & Imp 5s	80½	81	79	80½	
825000	U S Steel S F 5s	96⅜	96½	96¼	96⅜	
4000	do Reg	95¾	96⅛	96	96⅛	+ ⅜
36000	Wabash 1st 5s	104	104	103¾	104	
11000	do 2d	91	91	90	90	— 1
147000	do Ref & Ext 4s	55½	55¼	53	53	— 2½
68000	Wab Pitts T 1st	49	48	45	45	— 4
828000	do 2d	11⅜	11⅜	10¼	11	— ⅜
6000	West Shore 4s	103¼	103¼	103¼	103¼	— ⅛
5000	do Reg	102	102	102	102	
2000	W Un Cl Tr 5s	87	85	85	85	— 2
9000	do F & R E	84½	86	84	84	— ½
13000	Westingh S F 5s	80¼	80½	80¼	80¼	— ⅛
6000	W&LE 1st Con 4s	69	69	69	69	
38000	Wis Cent Gen 4s	85¼	86	85¾	86	+ ¾

$12,623,000 Total sales for the week.

*Ex interest. †S20F. ‡S10F.

GOVERNMENT BONDS.

Government bond quotations compare as follows with those of a week ago:

	—June 6.— Bid.	Asked.	—June 13.— Bid.	Asked.
U. S. 2s, registered, 1930	103⅛	104¼	104	104¾
U. S. 2s, coupon, 1930	104	104½	104½	—
U. S. 3s, registered, 1908	101	101½	101	101¾
U. S. 3s, coupon, 1908	101	101½	101	101¾
U. S. 3s, small bonds	100½	—	100½	—
U. S. 4s, registered, 1925	120½	121¼	120¾	121¼
U. S. 4s, coupon, 1925	122	—	122	—
Panama Canal 2s, registered	102¾	103¼	102¾	103½

BANK EXCHANGES; SALES RECORDED.

The bank exchanges of the New York Clearing House and the stocks sold on the New York Stock Exchange last week and in the same week of the preceding two years compare as follows:

	June 13, '08.	June 15, '07.	June 16, '06.
Exchanges	$1,158,454,083	$1,478,712,597	$1,769,245,963
No. shares sold	1,618,373	2,463,123	4,314,325

WEEKLY CURB TRANSACTIONS.

STOCKS.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Ch'nges.
5	Am Tobacco	333	333	333	—
9,500	Bay State Gas	1⅛	1	1	—
207	Standard Oil	610	599¼	608	+8

RAILROADS.

Sales.		High.	Low.	Last.	Ch'nges.
1,045	Chicago Subway	20	19	19¾	— ⅝
750	Man Transit	2½	2⅜	2⅜	— ¼

MINING.

Sales.		High.	Low.	Last.	Ch'nges.
3,220	Boston Copper	11¾	10¾	11½	— ⅛
2,400	British Col	5	4¾	4⅞	—
980	Butte Coalition	23⅝	22⅞	23	— ½
1,000	Butte & N Y	1¾	1¾	1¾	—
245,000	Cobalt Central	38	30½	36½	+5½c
22,500	Con Ariz Smelt	15	12	12	—3c
4,700	Cumb-Ely	7⅞	7½	7¾	— ⅛
3,510	Davis-Daly	3	1⅞	1⅞	—1
1,700	Dominion Cop	1⅞	1⅜	1⅜	+ ⅛
200	Ely Central	1	1	1	+ ⅛
3,900	Furnace Creek	15	13	14	—
300	Giroux	3⅜	3⅜	3⅜	— ⅛
30,000	Goldfield Con	5¾	5⅜	5½	—
46,500	La Rose	5⅛	3⅞	5⅛	+ ¼
32,500	Goldfield Daisy	96	70	73	—22c
7,200	Greene-Cananea	10⅛	9¾	10	+ ⅜
1,900	Greene Gold-Sil	⅜	¼	¼	—
875	do pref	1⅜	1¼	1¼	—
1,150	McKinley	75	72	75	—
2,400	Miami	6	5	6	+1
4,510	Micmac	3½	3⅛	3⅛	— ¼
1,100	Mines Co of Am	1⅝	1½	1½	—
1,400	Mont-Shoshone	⅞	¾	¾	— ⅛
9,500	Montez Mines	31¼	17½	25	+7
1,900	Nevada Con	12⅛	11⅞	11⅞	— ⅛
6,200	Nevada-Utah	3½	3¼	3⅜	— ⅛
116,000	Nor Butte Ext	50	12½	25	—25c
3,500	Nipissing	7½	7⅛	7	— ⅜
700	Ohio Copper	2⅝	2½	2½	— ⅛
10,000	Tramps Con	17	14	14	—2½c
9,500	Tri-Bullion	1⅞	1⅜	1¾	— ⅛
60	Trinity	13	13	13	—
100	Union Mines	¾	¾	¾	—
1,925	United Copper	7½	6¾	6¾	— ¼
1,400	United Rico	28	27	27	—
3,500	Yukon Gold	4	3⅞	3⅞	—

BONDS.

Sales.		High.	Low.	Last.	Ch'nges.
$40,000	Adams Exp 4s	88¾	88½	88¾	+ ½
25,000	Allis-Chal 5s	68	67	68	+ ½
11,000	Con Ss 4s	10	10	10	— ½
104,000	Nat Ry Mex 4s	85¾	83½	83¾	—1¼
386,000	do 4½s	94½	93	93	—
172,000	Tidew 6 p c notes	98⅛	97¾	97¾	— ¼
5515000	Un Pac 4s w i	97	95	95⅜	—1½

MISCELLANEOUS SECURITIES.

(Revised by Frederic H. Hatch, No. 30 Broad street.)

Stocks.	Div.	Bid.	Asked.	Stocks.	Div.	Bid.	Asked.
Am B S & F	4	39	42	K C E L & P	8	115	120
do pref	7	75	80	Lacka Steel	—	34	38
Am Brass	5	105	112	Lord & Taylor	8	125	135
*Am Chicle	12	184	190	do pref	6	98	102
do pref	6	92	95	Lorillard pf	8	110	135
Am Coal P	5½	65	69	Nat Cash R pf	7	100	120
*Am Press	6	97½	102½	Niles-Bem-P	6	90	100
Am Thread pf	4	3½	4½	do pref	6	90	100
Am Type Fdy	4	35	39	Otis Elevator	2	36	39
do pref	7	95	98	do pref	6	84	88
Babcock & W	7	90	95	Old Dom S S	6	100	115
Barney & S C	4	—	60	Pratt & W pf	6	95	105
do pref	8	100	120	*R Bak Powd	8	140	150
Borden's C M	8	134	138	do pref	6	95	100
do pref	6	102	105	*Saf C H & L	8	114	118
Bush Term	—	30	40	Standard Coup	5	35	45
Con Rub T	—	4	6	Standard Mill	—	6¾	7¼
do pref	—	—	25	do pref	3	30	34
Conn R & L	4	60	65	Texas Co	12	125	130
do pref	4	65	75	Trenton Pot	—	3	7
*Celluloid	6	124	128	do pref	—	40	50
Empire S & I	—	5	10	do fdy cer	4	40	60
do pref	4	45	55	Trow Direc	—	30	40
Hall Signal	—	30	35	Union Carbide	—	83	—
Herr-H-M	—	30	45	Union Ferry	2	12	15
Int Nickel	—	85	95	Union Typew	6	57	62
do pref	6	70	80	do 1st pref	7	107	112
Int Silver	—	5	10	do 2d pref	8	102	106
do pref	4	50	55	United Bk N	4	50	53
Kirby Lum	—	22	27	do pref	6	50	53
do pref	—	55	65				

*And extra.

BONDS.

	Int.	Bid.	Asked.		Int.	Bid.	Asked.
Am Malt 1st	6	100	103	N Y Bisc 1st	6	100	—
A P & F 1st	6	95	100	Nwest C R 1st	5	75	—
Am T&S 1st	5	85	95	Old D S S 1st	5	95	100
Am T F dbt	6	100	105	Ont Power 1st	5	89	93
Heck-J-J 1st	6	100	105	P C & C 1953	5	35	45
Int Nickel 1st	5	73	78	Stock Quot Tel	5	95	—
Int Silver 1st	6	103	105	Sun C Co 1944	5	60	65
do dbt	6	78	85	Un Carb 1st	6	98	102
Leg (FH) 1st	6	90	—	Un Lead dbt	5	64	66
Met Wat 1st	4	45	55	Va-Car Chem	5	99	101
N J Stm 1st	5	80	90				

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall st.)

	Bid.	Asked.		Bid.	Asked.
Alliance Realty	—	110	Law Mtge Co	185	195
Am Surety Co	147½	155	Law T I & T	—	200
Astor	285	—	Lincoln	190	200
Bankers'	440	460	Long Isl L & T	250	265
B & Mtg G Co	295	305	Mount Vernon	200	225
Bowling Green	310	—	Manhattan	350	400
Broadway	125	—	Mercantile	750	800
Brooklyn	390	400	Metropolitan	490	—
Carnegie	162½	167½	Mortgage Bd Co	84	—
Cas Co of Am	110	125	Morton	400	420
Central	1,500	—	Mutual	95	105
Cent Rlty Co	180	190	Mutual Alliance	160	170
City Invt Co	55	60	Nassau	175	200
Citizens'	125	—	Nat Surety Co	140	147½
Columbia	210	—	N Y L I & T	1,000	—
Commonwealth	—	85	N Y Mtg & Sec	140	—
Commercial	150	160	N Y Trust Co	490	510
Empire Tr Co	335	—	People's	265	285
Equitable	370	390	Queens County	130	145
Farm L & T	1,050	1,100	Realty Assoc	115	118
Fifth Av T Co	—	415	Standard Trust	325	—
Flatbush	—	265	Title G & T Co	375	—
Franklin	175	—	T I Co of N Y	110	120
Fulton	240	—	Trust Co of Am	260	270
Fidelity	190	—	Union	1,100	1,200
Guaranty T Co	390	410	United States	1,080	1,110
Guardian	—	225	U S Cas Co	—	210
Hamilton	260	275	U S M & T Co	325	350
Home Tr Co	75	85	U S T G & I Co	—	75
Hudson Realty	100	110	Van Norden	—	305
Hud Tr Co	125	150	Washington	400	—
Int Bkg Corp	—	115	Westchester	135	145
Kings County	435	455	W & B T&M Co	140	150
Knickerbocker	300	325	Windsor	—	165

RAILROAD EARNINGS.

The Tribune has printed the gross earnings of twenty-nine railroads or systems for the first week in June. Of these, two return gains of $1,492, or 5.9 per cent, and twenty-seven return losses of $1,821,744, or 20.1 per cent. The whole shows a loss of $1,820,252, or 19.9 per cent.

First week in June—1908.		1907.	Differences.	P.c.
2 companies	$26,412	$24,920	Inc. $1,492	5.9
27 companies	7,281,009	9,102,753	Dec. 1,821,744	20.1
Total, 29 cos.	$7,307,421	$9,127,673	Dec. $1,820,252	19.9

CENTRAL OF GEORGIA.

	1908.	1907.	1906.
First week in June	$165,300	$193,600	$206,700
July 1 to June 7	10,724,700	11,490,400	10,753,574

DETROIT & MACKINAC.

First week in June	$22,240	$25,024	$23,001
July 1 to June 7	1,099,443	1,193,486	1,072,864

MOBILE & OHIO.

Number of miles	926	926	926
First week in June	$146,592	$182,786	$160,829
July 1 to June 7	9,076,118	9,993,784	8,796,463

RIO GRANDE SOUTHERN.

First week in June	$10,522	$10,342	$9,403
July 1 to June 7	563,559	566,744	526,910

TEXAS & PACIFIC.

First week in June	$188,912	$267,811	$212,021
Jan. 1 to June 7	5,381,435	7,413,405	5,813,991

TOLEDO, PEORIA & WESTERN.

Number of miles	248	248	248
First week in June	$16,071	$26,719	$18,112
July 1 to June 7	1,123,534	1,197,374	1,210,546

TOLEDO, ST. LOUIS & WESTERN.

First week in June	$58,427	$72,172	$65,653
July 1 to June 7	3,579,617	3,876,961	3,879,406

WHEELING & LAKE ERIE.

First week in June	$96,642	$142,841	$92,383
July 1 to June 7	4,959,793	5,613,941	4,952,470

GREAT NORTHERN.

Month of May	$3,612,482	$5,639,540	$4,381,023
July 1 to May 31	51,195,132	50,781,938	47,585,855

MISSOURI PACIFIC.

Month of March—			
Gross earnings	$3,443,487	$4,127,202	$3,750,221
Operating expenses	2,250,175	2,660,221	2,630,338
Net earnings	$1,193,312	$1,466,981	$1,119,883
July 1 to March 31—			
Gross earnings	$34,818,713	$36,290,633	$33,593,614
Operating expenses	25,626,745	24,445,551	22,857,884
Net earnings 9 mos.	$9,191,968	$11,845,082	$10,735,730

ST. JOSEPH & GRAND ISLAND.

Month of April—			
Number of miles	312	312	312
Gross earnings	$120,218	$131,187	$123,441
Operating expenses	65,759	88,987	101,831
Net earnings	$54,459	$42,200	$21,610
Charges and taxes	28,785	22,747	14,658
Surplus	$24,674	$19,453	$6,952
July 1 to April 30—			
Gross earnings	$1,362,255	$1,434,044	$1,283,401
Operating expenses	807,873	861,827	881,149
Net earnings 10 mos.	$554,382	$572,217	$402,252
Charges, etc	218,364	208,176	203,432
Surplus	$336,018	$364,041	$198,820

RICHMOND, FREDERICKSBURG & POTOMAC.

	1908.	1907.	Changes.
Month of April—			
Gross earnings	$198,870	$197,126	Inc. $1,744
Operating expenses	122,750	114,210	Inc. 8,540
Net earnings	$76,120	$82,916	Dec. $6,796
July 1 to April 30—			
Gross earnings	$1,623,067	$1,563,350	Inc. $59,717
Operating expenses	1,196,738	1,084,695	Inc. 112,043
Net earnings 10 mo	$426,329	$478,655	Dec. $52,326

WISCONSIN CENTRAL.

	1908.	Changes.
Month of April—		
Gross earnings	$549,120	Dec. $117,497
Operating expenses	436,165	Dec. 9,958
Net earnings	$112,955	Dec. $107,539
July 1 to April 30—		
Gross earnings	$6,225,494	Inc. $49,974
Operating expenses	4,575,959	Inc. 247,023
Net earnings 10 months	$1,649,535	Dec. $197,049

THE PETROLEUM FIELDS.

The Brook County field in Southwestern Ohio still remains in the forefront of production, the Folansbee and the Holiday's Cove together producing more than five thousand barrels a day. The second test well on the Mahan lot is completed and started off at twenty barrels an hour. In Lincoln County the recent strike apparently extends the possible producing limit to the southeast for perhaps two miles. A good well was also struck on the T. J. Hickle farm, in Rowell's Run pool, Spencer district, Roane County. It started off naturally at 100 barrels a day. In the Sandusky County fields more activity has been displayed than for some time, and a number of wells have been completed. Considerable excitement has been created in the Texas oil field by the new strike at Markham, Matagorda County. It is a typical Texas gusher, and ranks with those formerly struck at Spindletop and Sour Lake, starting off with from 3,000 to 5,000 barrels a day. Owing to the immense output and the expectation of an increase, the pipe line companies have withdrawn quotations on pipe line balances, and refuse to buy oil at any price. If this gusher is an indication of a field of big wells the country may again be flooded with the product.

Refined petroleum is unchanged at 8.75 cents in barrels and 5 cents in bulk at New York. Philadelphia prices are on a basis of 5 points lower. Foreign prices for refined oil are also unchanged, London spot being 6 9-16d. the imperial gallon, Antwerp 21¼ francs the 100 kilos and Bremen 6.35 marks the 50 kilos.

Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue, New York.

LONDON: 18 Bishopsgate St. Within. PARIS: 41 Boulevard Haussmann.

Bills of Exchange, Cheques and Cable Transfers.

Travelers' Letters of Credit

Payable Throughout the World

RAILROAD AND OTHER STOCKS.

Following is the usual table giving the number of shares of all stocks dealt in last week, together with the highest, lowest and final prices of the week, the final prices of a week ago and the closing prices of June 15, 1907, the net changes of the week and the high and low prices in the year 1908, with the high and low prices in the year 1907:

No. shares sold.		June 15, 1907.	Actual sales June 13, 1908. High-est.	Low-est.	Final.	June 6, 1908.	Net change.	Range 1908. High-est.	Low-est.	Range 1907. High-est.	Low-est.
100	*Alice Mining	—	2.50	2.50	2.50	2.62½	—12½	3.50	1.25	7.50	3.00
6,800	Allis-Chalmers	10	10⅝	9⅝	10	9½	+ ½	10⅝	5	16⅞	4
5,900	do preferred	28¼	31¼	26¾	29⅞	26⅛	+ 3¾	31¼	14	43⅝	14
95,660	*Amalgamated Copper	81½	68⅝	65⅝	67⅛	67⅛	+ ⅛	69⅝	45¼	121¼	41⅝
4,600	Am Agricultural Chemical	16⅞	23¾	22⅝	23½	23⅛	+ ⅜	23⅝	13	25⅞	10
1,000	*Am Beet Sugar	13⅜	19½	17¾	17¾	19¼	— 1½	22½	9½	23⅞	7⅛
200	Am Can	5¼	4⅞	4⅜	4⅞	5	— ⅛	5½	4	7½	3
870	do preferred	54	56½	56	56	55½	+ ½	56¾	44	60½	34
3,900	Am Car & Foundry	40	34½	33¼	34	34¾	— ¾	38⅜	25½	45½	24⅜
160	do preferred	97½	98½	98½	98½	98	+ ½	98½	84½	103	78
1,000	Am Cotton Oil	30⅞	30¾	30¼	30¾	30¾	—	34⅝	24⅝	36½	21
110	Am Express ex div 3 per cent	212	185	185	185	190	— 2				
250	*Am Grass Twine	5⅛	8	8	8	7⅞	+ ⅛	9½	3⅞	8¼	3
130	Am Hide & Leather	—	3¾	3⅜	3¾	3⅜	+ ⅜	4½	2⅝	6¾	2½
100	do preferred	19⅞	18	18	18	19	— 1	20⅞	12½	30⅞	10
6,080	Am Ice Securities	68	28⅝	26	26½	28⅛	— 1⅝	29½	12½	88	8⅞
300	*Am Linseed	10	9¼	9	9¼	10	— ¾	12	5⅞	19¾	6¾
2,500	*Am Locomotive	57	50½	48½	48¾	50	— 1¼	52⅝	31⅞	75⅛	32¾
550	*do preferred	105	102⅝	102	102	102½	— ½	103½	85½	111½	83
100	Am Malt	2⅝	5	5	5	5⅜	— ⅜	6⅞	3	5½	2⅞
159	do preferred	22	29½	29½	29½	29½	—	34½	21	40	17
52,250	*Am Smelting	114	76½	73⅞	75⅛	75⅞	— ⅝	79¾	55½	155	58¾
1,720	*do preferred	—	100⅞	99½	—	99⅝					
—	do ex div 1¾ per cent	103⅜	98½	97½	97⅞	—	+ ¼	101	87⅜	117⅝	81⅝
400	*do preferred B	—	79	78⅛	79	78⅝	+ ⅜	82¼	70	93⅛	60
100	Am Steel Foundry	7	6⅞	6⅞	6⅞	7	— ⅛	7	4½	10⅝	4⅝
300	*do certificates	—	6⅝	6¼	6⅝	6	+ ⅝	6⅝	4½	—	—
1,200	*do preferred certificates	37	35	33½	35	35	—	35	27⅜	47½	20
1,900	*Am Sugar	119⅞	128¾	126	126⅝	128	— 1⅜	132½	98⅝	137½	92⅝
100	Am Telegraph & Cable	—	65	65	65	65	—	65	53⅝	88	60
3,025	Am Telegraph & Telephone	104½	120¼	117¾	118⅝	118⅛	+ ½	120¼	101	133	88
340	Am Tobacco pref	91⅜	91	90½	90⅞	90⅞	+ ½	92½	72½	98⅝	60
200	*Am Woollen pref	90½	88½	88½	88½	88	+ ½	90¼	78½	102⅞	68
24,030	*Anaconda	54½	44⅛	41⅞	42⅝	42⅛	— ½	46¼	27½	75⅜	25⅛
13,500	Atchison	87	82⅞	79⅞	81	81⅞	— ⅞	84⅞	66	108⅛	66⅝
210	do preferred	92⅜	93⅜	93⅜	93⅜	92½	+ 1⅛	93⅜	83⅜	101⅛	78
400	Atlantic Coast Line	95½	92	90	90	92	— 2	94	59½	133⅜	58
5,100	Baltimore & Ohio	92¼	90	88½	89	89⅝	— ⅝	94¾	76½	122	75⅝
100	do preferred	85½	87	87	87	86	+ 1	—	—	—	—
600	*Batopilas Mining	7⅜	3⅛	3	3⅛	3¼	— ⅛	5	2½	9¼	3
200	Bethlehem Steel	11	15¾	15¼	15¾	15⅜	+ ⅜	16⅞	12	20½	8
570	do preferred	—	43½	42½	43½	42⅝	+ ⅞	44	35	65	23
22,335	Brooklyn Rapid Transit	52	49½	46⅛	47	49	— 2	54	37⅛	83⅜	28⅝
40	*Butterick Company	—	21	21	21	21	—	24	12½	49½	27
16,800	Canadian Pacific	167½	162¾	158	158⅝	160½	— 2⅛	162¾	140	195½	138
12,810	Central Leather	22¼	26½	23⅜	25	23⅞	+ 1⅛	27½	15½	40	11⅞
1,061	do preferred	—	95⅛	94½	—	95					
—	do ex div 1¾ per cent	—	92⅞	92⅜	92⅞	—	— ½	95⅞	75⅜	102	68
29,520	Chesapeake & Ohio	33⅜	46⅛	43½	44⅛	46⅛	— 2	46⅞	25½	56	23⅞
3,310	Chicago & Alton	17	26⅛	23½	24	25⅜	— 1⅜	26⅛	10	27½	8⅞
515	do preferred	—	59⅝	58½	58½	59	— ½	60	47	69	45
2,000	Chicago Great Western	10⅛	7⅛	6⅛	6⅛	7⅛	— ⅜	8⅛	3⅛	18	6⅞
300	do preferred B	16	8½	8½	8½	9⅛	— ⅛	10	5	26⅛	8⅛
53,800	Chicago Milwaukee & St Paul	124⅝	135½	131⅛	132⅝	134⅜	— 2	140	103½	157⅛	93⅞
665	*do certificates	109½	125½	122⅝	123⅛	123	+ ⅛	129⅞	98	141	85
21	do preferred	150	155	154	154	153½	+ ½	157	138½	165½	130
1,739	*do preferred certificates	130⅛	144	142	142	143⅝	— 1⅝	148	125⅛	149	111
3,700	Chicago & Northwest	140	152½	149⅞	150	152	— 2	160	135½	205	128
10	do preferred	—	205	205	205	204½	+ ½	204½	195	234	185
200	Chicago St Paul M & O	130	135	132	132	136	— 4	138	114	170	106
1,300	*Chicago Union Traction stpd	3	3½	3⅛	3¼	3½	— ¼	4	3	6¼	1⅝
100	do preferred	17	11	11	11	13	— 2	14⅝	10½	19⅝	7
740	C C C & St L	—	55½	55	55	58	— 3	62	48½	92⅝	48
3,195	Colorado Fuel & Iron	66⅞	27⅞	26	26	27⅜	— 1⅜	31¾	15⅞	57⅞	14
2,910	Colorado & Southern	23⅛	31⅞	30½	30⅞	31⅞	— ⅞	33	21	38⅞	17
156	do 1st preferred	58⅜	58	58	58	58⅞	— ⅞	60⅜	50⅛	69½	41
1,460	do 2d preferred	44⅛	50⅛	49½	49½	50	— ½	51	39⅛	58⅛	29⅛
500	Col & Hock Coal & Iron	23⅜	21½	20	21½	20½	+ 1	24	14⅜	28⅞	14
1,800	Consolidated Gas	116½	125	121½	121½	123	— 1½	129	96	140⅞	74
400	Corn Products Refining	16⅛	16	15⅜	16	15⅜	+ ⅜	18⅜	10⅜	24⅜	8
450	do preferred	72	70½	69⅜	69⅜	70⅛	— ⅞	73½	56	88	46
1,700	*Comstock Tunnel	.25	.30	.30	.30	.37	—.07	.37	.20	.50	.19
625	Delaware & Hudson	162	161	157¼	158⅛	159	— ⅞	168	141½	227⅛	123
935	Denver & Rio Grande	25⅜	26¼	25⅜	25⅜	26⅜	— 1	27⅜	14¼	42⅞	16
870	do preferred	71	66	65	65	65	—	70	44½	83⅞	53
2,350	*Distilling Securities	64	34⅜	33⅜	33½	34½	— 1	37½	27½	78	25
200	*Duluth South Shore & At pref	—	19⅛	19½	19½	19½	+ ½	28	11⅞	39	10
33,550	Erie	21½	22⅞	18⅜	18⅜	22⅞	— 4⅜	23⅝	12	44½	12⅛
5,000	do 1st preferred	55⅛	41	35⅝	35⅝	40⅛	— 4⅜	44	24⅝	75⅞	28
1,340	do 2d preferred	36	28⅝	23½	23½	28	— 4½	30½	16	67	20
100	Fed Mining & Smelting pref	83⅛	71	71	71	74½	— 3½	76½	59	97	48
1,650	*Fed Sugar pref	—	98	92	94⅛	91	+ 3⅛	98	73⅛	100	76
20	General Chemical pref	—	99½	99½	99½	99	—	—	—	102½	85
1,500	Gen Elec Co ex div 2 per cent	137⅝	135½	134	134	137	— 1	142	111	163	89
700	Granby Mining	117⅛	103½	102	—	105					
—	do ex 2 per cent	—	100½	100⅛	100⅛	—	— 2½	105	78⅝	152	60
40,798	Great Northern pref	125⅛	132⅝	129⅛	130½	131⅞	— 1⅜	134⅝	113⅞	189⅝	107⅛
2,000	*do certificates	50⅞	60⅞	59⅛	59⅜	61⅛	— 2	63⅛	48½	85	37
100	Homestake	72½	74½	74½	74½	75	— ½	75	67	85	54
3,300	Illinois Central	135½	131	129⅜	129½	132½	— 3	142	122½	172	116
9,220	Interborough-Metropolitan	15⅛	11⅞	10⅜	10⅜	12⅜	— 1⅝	12½	6⅞	39	4⅛
13,750	do preferred	44	32⅞	27⅞	28⅜	32	— 3⅝	33⅞	17⅞	73⅞	14
200	Int Harvester	—	54	52	52	—	—	54	52	—	—
2,770	do preferred	—	100⅞	99	99⅞	—	—	100⅞	99	—	—
1,100	International Paper	13½	10⅞	9⅞	9⅞	11	— 1⅛	12⅛	8	18⅞	7⅛
100	do preferred	71	58	58	58	58	—	65	52	81	51
200	*International Power	—	31	30	30	32½	— 2½	35	29	50⅞	35
1,000	International Pump	22¼	24¾	23	23	24⅜	— 1⅜	25	16	41	8
200	do preferred	68	75	75	75	77	— 2	77	65	81	50
260	Iowa Central	18	16¼	16⅛	16⅛	16⅞	— ¾	19	10	28⅞	9⅜
200	do preferred	39	34	34	34	34⅜	— ⅜	38⅞	27½	51	29
100	*Kanawha & Michigan ctfs	—	35	35	35	39	— 4	42	29	63	30
100	Kansas City & Southern	24⅛	24⅞	24⅞	24⅞	24⅞	—	26	18	30⅞	18
200	do preferred	55½	56	55½	55½	55⅞	— ⅜	58	46	61⅞	45
1,100	Louisville & Nashville	111	109	107½	107½	108½	— 1	113	87⅞	145⅞	85⅛
1,700	Marine	19⅛	7½	7⅛	7⅛	7½	— ⅜	9	7⅛	8⅛	4⅞
1,400	do preferred	—	22½	22	22½	20⅜	+ 2⅛	23⅜	16	24	10
200	Mackay Companies	66	66	66	66	65	+ 1	66	52	75⅞	40
400	do preferred	—	66	65½	—	65½					
—	do ex div 1 per cent	64	65	65	65	—	+ ½	67⅞	59⅞	71	50
634	Manhattan Elevated	—	137⅜	136⅞	—	137⅛					
—	do ex div 1¾ per cent	132¼	135	135	135	—	— 1	139½	120	146	100⅞
50	*Metropolitan Street Railway	—	23	23	23	27	— 4	35	15	107	12
1,900	Mexican Central ctfs	20	16½	16	16	16½	— 1½	17½	14½	27	12⅞
1,000	Minneapolis & St Louis	—	29	27½	27½	29½	— 1¾	32	20	59	23½
1,000	Minn St Paul & Sault Ste Marie	98	112½	110	110⅛	111⅞	— 1⅛	115	79¾	140⅛	60
5,400	Missouri Kansas & Texas	31⅜	28⅛	26⅜	26⅜	27⅜	— 1	30⅞	17½	44⅞	20⅞
200	do preferred	63	61⅜	60⅛	60⅛	61⅛	— 1	63⅜	46	72⅜	44⅛
19,120	Missouri Pacific	74½	48	45½	47½	47⅛	+ ⅜	64⅛	28½	92⅞	44⅛
300	*National Biscuit	73⅜	84½	84	84½	84	+ ½	84½	68	86¼	58⅞
—	*do preferred	—	114⅞	114⅝	114⅞	115½	— ⅞	116	102	117⅝	90
11,700	*National Lead	—	68⅛	67⅛	—	67⅝					
—	do ex div 1¼ per cent	59⅞	66⅜	64⅜	65⅛	—	— ½	68⅛	36	76¼	33
600	*do preferred	98	99⅞	99½	99½	99⅞	— ⅛	100⅛	87½	103	80
4,475	*Newhouse Mining & Smelting	15	7	5⅞	5⅞	7	— 1⅛	9⅞	5⅞	20⅛	3
535	*New York Air Brake	100⅞	65½	65	65	65	—	73½	50	141½	47⅛
4,555	New York Central	111⅜	104⅞	103⅜	104⅜	104	+ ⅜	107⅞	90⅛	134⅞	89
100	N Y Chicago & St Louis	39	39⅜	39⅛	39⅛	41⅛	— 1½	41½	24½	63⅛	19⅞
60	N Y & New Jersey Telephone	—	109	109	109	108	+ 1	108	90	115	85
473	N Y New Haven & Hartford	165⅜	138	135⅛	135⅛	138½	— 3⅛	141⅛	128⅛	159	127⅜
4,450	N Y Ontario & Western	34⅜	41⅛	39½	40½	40⅞	— ⅜	43⅞	29⅛	48⅞	28
1,233	Norfolk & Western	73	70	68½	69	69⅞	— ⅞	72⅜	58	92⅛	56
725	North American	66½	61	60	60	62	— 2	64	42½	89⅞	37
80,160	Northern Pacific	122⅜	137⅞	134⅝	136¼	136⅞	— ⅝	138⅞	116⅞	189½	100⅞
5,260	*do certificates	109⅛	124⅛	122¼	123	123⅞	— ⅞	125½	108	136	91⅞
500	Ontario Silver	—	5⅝	5¼	5⅝	5¼	+ ⅜	6	1⅞	8⅞	2⅝
1,300	Pacific Mail	23⅛	25⅞	24½	24⅞	26¼	— 1⅜	33½	24½	41⅛	19
10,720	Pennsylvania Railroad	118⅞	121⅞	120⅛	121	121⅜	— ⅜	124½	108⅞	141⅞	103½
1,410	People's Gas & Coke	89⅜	92	91⅛	91¼	91½	— ¼	93⅞	80	98⅞	70⅞
220	P C C & St L pref	—	91	91	91	98	— 7	98	81¼	105½	69⅞
500	Pittsburg Coal	11⅜	13¼	12⅜	13	13⅜	— ⅜	14⅜	8½	16⅞	7
300	do preferred	50⅛	43	42⅜	43	42⅜	+ ⅜	47½	36½	60⅞	37
2,315	Pressed Steel Car	32⅜	28⅜	25⅞	26⅞	28⅛	— 1⅜	31	17⅞	57	15⅞
30	do preferred	88⅛	83	82	83	83	—	87	69	99⅞	64
200	Pullman Palace Car	158⅛	158½	158⅛	158⅛	159	— ⅞	161½	147	181⅞	135¼
310	*Railway Steel Spring	40⅜	37½	37	37	37½	— ½	39⅜	23⅜	57½	21
278,920	Reading	99½	115¼	110⅛	112¼	114⅝	— 2⅜	119⅛	92½	139	70⅞
200	do 2d preferred	—	82	81½	81½	84	— 2½	86½	76	94	67
2,840	*Republic Iron & Steel	25⅛	18⅛	17½	18	18	—	20⅛	14⅜	41⅛	12
4,960	*do preferred	81½	69	66	66⅛	69⅛	— 2⅞	75	64	100	50⅞
3,200	Rock Island	19⅜	18⅛	16½	17	18⅜	— 1⅜	19½	10½	30⅞	11½
11,500	do preferred	42½	36⅞	32⅜	33½	37	— 3½	40⅞	20⅞	64½	28⅛
100	Rutland Railroad pref	—	27	27	27	29⅛	— 2⅛	30	24	27	25
500	St Louis & San Fran 1st pref	—	54⅜	54½	54⅜	51	+ 3⅜	61⅜	43½	70	58
1,250	do 2d preferred	31½	29½	27½	27½	29⅜	— 2⅛	34	19⅛	48⅞	24
100	St Louis & Southwestern	20⅛	16	16	16	16½	— ½	17⅞	10	23⅛	11
300	do preferred	—	36½	35⅛	35⅛	37½	— 2⅛	41	24½	62½	25
1,500	Sloss-Sheffield Steel & Iron	55½	51⅛	49⅜	50	49⅜	+ ⅛	53	38	77⅛	28
200	do preferred	95	96⅞	96	96	96	—	96½	87½	106	80
36,300	Southern Pacific	75	87⅛	84⅞	86	87¼	— 1¼	89⅞	66⅞	96⅛	63⅞
1,400	do preferred	111	120	118⅞	119	119	—	125½	106⅞	118⅜	100
5,800	Southern Railroad	18⅛	18⅜	16½	17⅜	17⅞	— ⅜	19½	9⅞	34	10
1,175	do preferred	59½	46½	45⅛	45⅜	45	+ ⅜	48	25⅞	84⅛	29⅞
1,300	*Tennessee Copper	37⅛	37	36⅛	36⅝	36⅞	— ⅜	42⅞	25½	53⅞	17
1,290	Texas & Pacific	26	24	22⅜	22⅜	23⅜	— 1	26	12⅞	37⅞	17⅞
3,620	Third Avenue Railroad	—	33½	29⅛	30	33	— 3	39	15½	123	13⅜
600	Toledo Railways & Light	25½	10	9⅜	9⅞	10	— ⅛	15⅛	8⅛	29	9
1,100	Toledo St Louis & Western	27⅞	19⅞	19	19½	19⅞	— ⅜	21	12	33⅞	16
1,000	do preferred	49½	44⅞	43½	44⅛	43⅜	+ ⅞	46	33	54⅞	29⅞
600	Twin City R T	92½	90⅛	90	90	91⅛	— 1⅛	92⅛	78⅛	108⅛	68⅜
650	*Union Bag & Paper	5⅝	6⅛	5½	6⅛	5	+ 1⅛	6⅞	4	8⅛	4
361,750	Union Pacific	131⅛	149⅞	142½	144⅜	148⅜	— 4⅜	151½	110½	183	100
415	do preferred	85	83⅛	83	83⅛	82	+ 1⅛	85⅛	79⅛	96	75
300	United Railways Investment	20⅛	21	20⅛	20⅛	21	— ⅞	24½	15	62	10⅛
400	do preferred	37⅞	39¾	38	38	39⅜	— 1⅜	43	27½	71⅛	20
650	U S Cast Iron Pipe & Foundry	34	27⅜	27	27	27⅛	— ⅛	29	18⅜	49½	17
250	do preferred	81	74⅜	73⅜	73⅜	72⅜	+ 1	76	66⅞	89	49
30	*U S Leather pref	—	104⅛	104⅛	104⅛	100⅞	—	101	95	114	87
250	U S Realty & Improvement	57⅜	49	49	49	48	+ 1	52⅜	36⅛	90½	38
1,995	U S Rubber	35	26	25⅛	25⅛	25⅞	— ⅜	28⅞	17⅛	52½	13⅞
1,720	do 1st preferred	98½	94	92⅜	92⅜	93⅜	— 1	95	76	109⅞	61⅜
300	do 2d preferred	68	60	60	60	58	+ 2	61⅜	42	78⅛	39
48,905	U S Steel	—	38⅜	37	—	38⅜					
—	do ex div ½ per cent	32½	37⅜	36⅜	37	—	— ⅞	39⅜	25⅜	50⅜	21⅞
5,865	do preferred	97⅛	102	101	101⅛	102⅛	— ⅞	103⅞	87⅛	107⅞	79⅛
3,300	*Utah Copper	25½	31⅛	30	30⅜	30⅞	— ¼	34½	20	39⅛	13
950	Virginia-Carolina Chemical	26⅛	24	23⅛	23⅛	25⅛	— 2	25⅜	16	39⅛	12⅜
200	do preferred	104	100	100	100	99⅛	+ ⅛	100½	87	108	75
1,200	Wabash	13	12	11⅛	11⅛	12	— ⅞	14⅛	6⅞	18⅛	8
2,700	do preferred	23⅛	24½	22⅛	23	24⅛	— 1⅛	29	13	38⅛	14⅝
300	West Maryland	16	9	9	9	11	— 2	16	5	30½	6
2,200	Western Union Telegraph	79⅜	57	55	55	56	— 1	61⅛	41	84⅛	54
6,780	Westinghouse Manufacturing	—	50⅜	44½	45½	49	— 3⅛	58	38	154	32
750	Wheeling & Lake Erie	11⅛	7	5½	6½	8	— 1½	10⅛	4½	16⅛	6
100	do 1st preferred	—	18	13	13	15	— 2	20½	12½	37⅜	13
450	do 2d preferred	—	10	8	9	9½	— ½	13⅛	6	21⅞	8
300	Wisconsin Central	16½	17⅛	16⅞	17	17	—	19⅛	13⅛	25⅞	11

1,618,373 Total sales for the week. *Unlisted.

WEEKLY CATTLE MARKET.

Philadelphia, June 14.—Receipts for the week: Beef cattle, 3,664 head; sheep and lambs, 12,811 head; hogs, 4,398 head; calves, 785 head. BEEF CATTLE firm; choice, steers, extra, $7 75; average best, $7 37½@$7 50; choice, $7 12½@$7 25; good, $6 75@$7; medium, $6 50@$6 62½; common, $6 25@$6 37½; bulls, $4@$5. COWS firm; fat cows, $3 50@$5 25; thin cows, $2@$3; milch cows, $35@$65 for common to choice. CALVES higher; exceptional stock, $7 75@$8; good to choice, $7@$7 50; medium, $6 25@$7; common, $5@$6; grassers and Westerns, $4@$5. SHEEP and LAMBS steady; sheep, clipped, extra, $5 12½@$5 25; choice, $4 75@$5; good, $4 50@$4 75; medium, $4@$4 25; common, $2@$3; ewes, heavy, fat, $4@$4 50; lambs, extra, $6@$6 50; good to choice, $5 50@$6; medium, $5@$5 25; common, $4@$5; early spring, 6½@8c per lb. HOGS firm; Western, as to size and quality, $8@$8 25. City dressed stock firm; steers, 10@12c; cows, 8@10c; veals, 10@11½c; extras, 12c; grassers and Westerns, 7@9c; country dressed, 9@11c; extras, 11½c; sheep, 9@10c; extra wethers, 10½c; lambs, 12@13c; extras, 14c; early spring, 14@15c; hogs, 8¾c.