

Edward B. Smith & Company Bankers 27 Pine Street New York 511 Chestnut Street Philadelphia

Redmond & Co. 35 Pine Street Make a specialty of providing Funds for Travelers

Edward G. Johns, 45 Exchange Place, New York. LA ROSE CONSOLIDATED COBALT CENTRAL

Illinois Central Rights Bought and Sold Schmidt & Gallatin

Financial Meetings. Notice is hereby given to the stockholders of the Eagle Fire Company of New York...

AMERICAN SECURITIES ABROAD. London, July 2, 4 p. m.—The market for American securities was quiet at unimportant price changes.

NEW YORK CITY BONDS. 4 1/2% May 27, 1940 108 1/2

BOSTON STOCKS. (Published by R. L. Day & Co., 37 Wall Street.)

COBALT PRICES IN TORONTO. (Published and Circulated by Stewart & Lockwood, 45 Exchange Place.)

FOREIGN GOVERNMENT SECURITIES. German Govt 3 1/2% 108 1/2

STOCK TRADING SINKS TO LOW RECORD

NEW YORK STOCK EXCHANGE SALES—THURSDAY, JULY 2, 1938. Table with columns for Shares, Net Change, Actual Sales, Closing, etc.

Total sales for the day, 106,285 shares, compared with 47,146 shares for the corresponding day in 1937.

BOND MARKET SALES. FINANCIAL AFFAIRS. STOCK TRADING LIGHT.

Prices Firm at Small Net Advances. Banks Gain Cash. Total transactions in yesterday's stock market amounted to a trifling over 100,000 shares.

Outside matters were not a factor in the market's behavior here, and in London the Bank of England made no change in its minimum rate of discount.

There is no good reason for the withdrawal of idle money from the investment market. It is true corporations are not enjoying the heavy profits recorded a year ago.

There is no good argument for a belief that the declining tendency in earnings will run on for six months and six months.

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The Farmers' Loan and Trust Company, Chartered 1823. Nos. 16, 18, 20 & 22 William Street.

OUTSIDE SECURITIES. While a fair number of issues figured in the day's total in the market for outside securities.

INDUSTRIAL. 515 Am Stl Fry w. l. 32 1/2

MINING. 25 Buck Mt. 3 1/2

BONDS. \$15,000 Al-Ch 5% and int. 7 1/2

CONSOLIDATED STOCK EXCHANGE. Business on the Consolidated Stock Exchange yesterday was practically at a dead halt.

STOCKS. 650 Amal Corp. 65 1/2

MINING STOCKS. 600 Atlanta 17 1/2

WHEAT. Sales, 100,000 September option. 87 1/2

CHICAGO CLOSING STOCKS. American Can pref. 55

WHEAT. Sales, 100,000 September option. 87 1/2