

TREATISE ON OPTIONS. Mr. Arthur C. ... The most scientific and prudent way of operating on the Stock Exchange.

LONDON & PARIS EXCHANGE, LTD. BANKERS. BASILDON HOUSE, LONDON, ENGLAND.

R. L. DAY & CO., 37 WALL ST., 35 CONGRESS ST. NEW YORK BOSTON

HIGH GRADE INVESTMENT BONDS. Municipal and Railroad. Members New York and Boston Stock Exchanges.

BANK OF AMERICA. Chemical National Bank. Importers and Traders' National Bank. Guaranty Trust Co.

CLINTON GILBERT 2 WALL ST., NEW YORK. Dividend Notices.

CONSOLIDATED GAS GOES UP. In Spite of Uncertainty as to Decision on 80-Cent Law.

Consolidated Gas stock was strong and active yesterday, advancing to 13 1/2 on sales of 16,300 shares. This is a new high record for the year and a gain of nearly seven points in two days.

BANKRUPTCY ADJUDICATION ORDERED. Buffalo, July 17.—An order of bankruptcy adjudication was today directed by Judge Hazel of the United States District Court, to be entered against the Lisk Manufacturing Company, of Canandaigua, manufacturers of kitchen enamel ware.

MECHANICS AND TRADERS' DELAY. Announcement of plans for the reopening of the Mechanics and Traders' Bank, which was to have been made yesterday, has been delayed until Monday.

THE FEDERAL TREASURY. Washington, July 17.—The condition of the Treasury at the beginning of business to-day was as follows: RESERVE FUND. Gold coin and bullion, \$150,000,000.

BANK STOCKS. (Reported by Clinton Gilbert, 20 Wall Street.) America 520 525 Liberty 435 465 Am. Exchange 250 255 Lincoln 415 415

BOSTON STOCKS. (Furnished by R. L. Day & Co., No. 37 Wall Street.) Boston 100 105 Col. & H. M. 600 610

CHICAGO CLOSING STOCKS. American 110 115 Chicago Match 131 131 1/2

NEW YORK STOCK EXCHANGE SALES, FRIDAY, JULY 17, 1908.

Table of stock sales with columns for Shares Sold, Net Change, and various stock names like Anaconda, American Sugar, etc.

BOND MARKET SALES. The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange.

Table of bond market sales with columns for Bid, Asked, and various bond names like U.S. 4s, U.S. 5s, etc.

FINANCIAL AFFAIRS. STOCK VALUES STRONG. Late Selling Without Much Effect on Values—Money Rates Easy.

In yesterday's stock trading there was an active marking up of specialties and some well directed selling of issues for which there is a broad market, though the latter movement did not upset prices to any material extent.

THE FEDERAL TREASURY. Washington, July 17.—The condition of the Treasury at the beginning of business to-day was as follows:

Table of Treasury financial data including Reserve Fund, Gold coin and bullion, and various other figures.

BANK STOCKS. (Reported by Clinton Gilbert, 20 Wall Street.)

Table of bank stocks including America, Liberty, Am. Exchange, Lincoln, etc.

BOSTON STOCKS. (Furnished by R. L. Day & Co., No. 37 Wall Street.)

Table of Boston stocks including Boston, Col. & H. M., etc.

CHICAGO CLOSING STOCKS.

Table of Chicago closing stocks including American, Chicago Match, etc.

KLEINER TRUST CO. 100 FIFTH AVE., CORNER 57th ST. Savings Banks. GREENWICH SAVINGS BANK.

TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign banks dealt in 20,000 shares in the local market, buying on credit. In London consols were heavy and the general market was irregular, with weakness in the mining department.

RAILROAD.

100 Chicago Subway. 10 1/2 10 1/2 10 1/2 10 1/2

MINING.

1,500 Atlanta Mines. 10 1/2 10 1/2 10 1/2 10 1/2

MOVEMENT OF MONEY.—The reported movements of currency this week indicate a gain in cash held by the banks by the amount of \$25,280,000.

COPPER TRADE CONDITIONS.—Walker's copper letter says: "Copper is a shade firmer. Lake is 13c, and electrolytic is 12 1/2c to 12 3/4c per lb."

CONSOLIDATED EXCHANGE SALES.

Table of consolidated exchange sales with columns for Shares Sold, Open, High, Low, Last.

STOCKS.

Table of stock sales including 7,710 Am. Sugar, 970 Am. Car & Fdry, etc.

MINING STOCKS.

Table of mining stock sales including 300 Atlanta, 1,500 Blue Bell, etc.

WHEAT.

Table of wheat sales including 825,000 September option, 91 1/2 91 1/2 90 1/2 90 1/2

MISCELLANEOUS SECURITIES.

Table of miscellaneous securities including 300 Am. Sugar, 1,500 Blue Bell, etc.

NATIONAL BANK REPORTS ASKED.

Washington, July 17.—The Controller of the Currency issued to-day on the national banks throughout the country a report of their condition on July 15. The call is for the condition of the close of business on that day.

RAILROAD EARNINGS.

BUFFALO, ROCHESTER & PITTSBURGH. Second week in July. \$154,985 \$150,418 \$126,072

NEW YORK CITY BONDS.

Table of New York City bonds including 4 1/2% May & Nov. 1907, 4 1/2% May & Nov. 1907, etc.

BALTIMORE STOCKS.

Table of Baltimore stocks including United Railway, 11 1/2 11 1/2 11 1/2 11 1/2

FOREIGN GOVERNMENT SECURITIES.

Table of foreign government securities including German 3 1/2% 100 100, etc.