

COREY HERE, OPTIMISTIC

Steel President Says Nomination of Taft Has Restored Confidence.

William E. Corey, president of the United States Steel Corporation, returned from a two months' vacation in Europe yesterday, feeling optimistic over the business outlook, particularly as regards the steel industry. He said that the nomination of Mr. Taft had greatly restored confidence, and that he believed business would pick up immediately after election, and that conditions would be practically normal by next spring.

REMARKABLE REVIVAL OF BUSINESS.

Baltimore, July 17.—The clothing manufacturers of this city report an unprecedented revival of business as compared with conditions existing a couple of months ago. Although this is usually their busy season of the year, the revival in trade has been so marked that the largest houses here are working on competent workmen who apply for work.

CHICAGO GRAIN AND PROVISIONS.

Chicago, July 17.—Additional rain in the Northwest has caused a depression in the wheat market today on the wheat market, the September delivery here closing at a net decline of 5c. Corn is up 3c. Oats are up 1/2c. Provisions are 2c to 3c higher.

INTERBOROUGH RUMORS DENIED.

Theodore P. Shonts, president of the Interborough Metropolitan Company, when asked yesterday regarding the truth of the published reports that Thomas P. Ryan had wrested control of the Interborough from August Belmont, said that the connection with the company was entirely severed.

BUSINESS TROUBLES.

A petition in bankruptcy was filed yesterday in the United States District Court by Mary H. Gridgley, who conducts a boarding house at No. 107 West 23d street. She gives her liabilities as \$1,500, and says her assets amount to \$1,200.

ALGOMA STEEL PLANT SHUTS DOWN.

Albion, Mich., July 17.—The plant of the Algoma Steel Company, a subsidiary of the Inland Steel Corporation, was shut down today on account of a strike by the workers.

BANK FAILS AFTER TWO MONTHS' RUN.

Cleveland, July 17.—Owing to a run that gradually drained its vaults of currency, the Farmers Merchants Banking Company failed to open its doors this morning. Later a failed of assigning

WONT O.K. MORTGAGES

Public Service Commission Denies Requests of B. R. T. Subsidiaries.

The Public Service Commission refused yesterday to approve the application of the Brooklyn Union Elevated Railroad Company for a proposed mortgage of \$2,000,000, and at the same time denied the request of the Brooklyn Electric Railroad Company for approval of a similar mortgage of \$5,000,000.

TO AID TROLLEY MEN'S FIGHT.

New Haven, Conn., July 17.—At a conference held today of representatives of all the trolley lines controlled by the New Haven & Hartford Railroad Company it was voted to support the trolley men's fight for a 25-cent wage increase.

AGREE TO SIDE DOOR SUBWAY CARS.

The Interborough Rapid Transit Company announced yesterday its acceptance of the order of the Public Service Commission requiring the company to equip sixteen of its cars with side doors.

TO FORECLOSE GOTHAM PROPERTY.

The complaint in a suit in foreclosure, together with its summons, was filed in the office of the clerk of the court yesterday by the Knickerbocker Trust Company against the property on the Hotel Gotham stands, at 55th street and Fifth avenue.

CONDITION OF TRADE.

"Dun's Review" says: Improvement is slow, but there is definite evidence of progress in the right direction. Comparisons with last year's figures show that the country is steadily growing closer, railway earnings in the first week of July showing a loss of 20 per cent over the same week last year.

CHANGES IN POSTAL SERVICE.

Owing to the great amount of business transacted at the new Hudson Terminal sub-station of the postoffice, several changes have been made necessary in the service throughout the city.

MARINE INTELLIGENCE.

Another Oregon Land Case Arrest. A. G. Marshall, manager of the Standard Protective Society, who was indicted with Henry E. G. Cooke, of the Oregon Ranching and Timber Company, for conspiracy to defraud the United States government out of timber lands in Oregon, surrendered yesterday and was held by Judge Hough in the United States Circuit Court in \$2,000 bail for trial.

INCOMING STEAMERS.

Table listing incoming steamers with columns for ship name, origin, arrival date, and agent.

OUTGOING STEAMERS.

Table listing outgoing steamers with columns for ship name, destination, departure date, and agent.

TRANS-PACIFIC MAILS.

Table listing trans-Pacific mail services with columns for destination, ship name, and departure date.

SHIPPING NEWS.

Port of New York, Friday, July 17, 1908. Arrived: Steamer Comal, Corning, Galveston July 11, to the Mail...

AGREEMENTS.

Steamer Comal, Corning, Galveston July 11, to the Mail S. Co. with passengers and mds. Anchored outside the bar at 8:20 a.m.

OTHER MARKETS—BY TELEGRAPH.

Chicago, July 17.—CATTLE—Receipts estimated about 12,000 head; market active and 25c higher; cows, \$2.60 to \$3.00; steers, \$2.50 to \$2.80; calves, \$3.00 to \$3.50.

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Bank Statements.

REPORT OF THE CONDITION OF THE NATIONAL COPPER BANK, at New York, in the State of New York, at the close of business, July 15th, 1908.

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