

STEEL COMMON SOARS

Preferred Also Up—Rumor of Bond Exchange Like That of 1903.

United States Steel common stock, which had been unusually strong all the week, made a new high record for the year yesterday, touching 46 1/2, which compares with 2 1/2 in the October panic and 4 1/2 at the close of December, 1906, when the United States Steel Corporation was the largest in the world.

One of the explanations advanced for the strength of the steel stocks was a rumor that the corporation intended to offer a bond in exchange for the preferred stock.

The steel corporation's report for the June quarter estimates, it will show unfilled orders of about 250,000 tons, or about 200,000 tons less than the March quarter, which showed a decrease of \$5,000,000 in financial circles of a decrease of only 20,000 tons for the June quarter, as compared with the large falling off in the March and December quarters.

It is pointed out in this connection that if the production could be maintained while the unfilled orders were dropping from 2,500,000 tons to 2,000,000 tons, it is reasonable to suppose that the present rates will be continued under present conditions.

It is thought, however, that it will be some time before the common stock will be re-established on a par basis, when the fact that the statement showed a surplus of only \$7,885 is taken into consideration.

Table with columns: Bank Name, Capital, Net Profit, Loans, Deposits, etc. Includes entries for Bank of N.Y., Bank of the Manhattan Co., etc.

CHICAGO GRAIN AND PROVISIONS.

Chicago, July 18.—Failure of long interests to give support in the face of bullish conditions caused a dull wheat market here today.

The close was steady. September opened 1/4 to 1/2 higher at 91 1/2 to 91 3/4, sold firm at 91 1/2 to 91 3/4, but reacted later to 90 3/4.

The early corn market was strong in sympathy with the early sentiment in wheat, but excellent weather for the week weakened the more distant futures, and some influential liquidation of September caused a retrograde movement in that department.

Provisions weakened under selling of a general character, with the early sentiment in wheat, but liquidation by scalpers and outside holders because of lower prices at the yards and an increased movement of hogs, at the close September pork was off 1/2 to 3/4, ranging between 22 1/2 and 23 1/2.

Estimated receipts for Monday: Wheat, 158 cars; corn, 144 cars; oats, 109 cars; hogs, 34,000 head.

BEVERIES.—New York, July 18, 1908. All consigned direct to slaughterers. Feeling nominally steady. Dressed beef dull and unchanged; common to choice, 10 to 12; salted, 10 to 12.

OTHER MARKETS.—BY TELEGRAPH. Chicago, July 18.—CATTLE.—Receipts, about 100 head; market steady. January, \$10.00; February, \$10.00; March, \$10.00; April, \$10.00; May, \$10.00; June, \$10.00; July, \$10.00; August, \$10.00; September, \$10.00; October, \$10.00; November, \$10.00; December, \$10.00.

EUROPEAN PRODUCE MARKET. Liverpool, July 18.—Closing: WHEAT.—Spot strong; 2 1/2 to 3 1/2; steady; July, 7 1/2 to 7 3/4; September, 7 1/2 to 7 3/4; December, 7 1/2 to 7 3/4; CORN.—Spot firm; 10 1/2 to 10 3/4; steady; July, 10 1/2 to 10 3/4; September, 10 1/2 to 10 3/4; December, 10 1/2 to 10 3/4.

Table with columns: Wheat, Corn, Oats, etc. Includes prices for various grades and types of grain.

THE MARKETS.

Table with columns: Item, Price. Includes items like Wheat, Corn, Oats, etc.

Table with columns: Item, Price. Includes items like Flour, Sugar, etc.

Table with columns: Item, Price. Includes items like Coffee, Tea, etc.

Table with columns: Item, Price. Includes items like Cotton, Wool, etc.

Table with columns: Item, Price. Includes items like Hides, Tallow, etc.

Table with columns: Item, Price. Includes items like Beans, Peas, etc.

Table with columns: Item, Price. Includes items like Butter, Eggs, etc.

Table with columns: Item, Price. Includes items like Lard, etc.

Table with columns: Item, Price. Includes items like Oil, etc.

NEW YORK STOCKS.

Table with columns: Stock Name, Price. Includes items like U.S. Steel, etc.

Table with columns: Stock Name, Price. Includes items like American Express, etc.

Table with columns: Stock Name, Price. Includes items like General Electric, etc.

Table with columns: Stock Name, Price. Includes items like Western Union, etc.

Table with columns: Stock Name, Price. Includes items like Southern Railway, etc.

Table with columns: Stock Name, Price. Includes items like Chesapeake & Potomac, etc.

Table with columns: Stock Name, Price. Includes items like Baltimore & Annapolis, etc.

Table with columns: Stock Name, Price. Includes items like Chesapeake & Delaware, etc.

Table with columns: Stock Name, Price. Includes items like Chesapeake & Eastern, etc.

WESTERN MARKETS.

Table with columns: Item, Price. Includes items like Wheat, Corn, etc.

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Table with columns: Item, Price. Includes items like Coffee, Tea, etc.

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Table with columns: Item, Price. Includes items like Butter, Eggs, etc.

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Table with columns: Item, Price. Includes items like Oil, etc.

PAID UP STOCKS.

Table with columns: Stock Name, Price. Includes items like U.S. Steel, etc.

Table with columns: Stock Name, Price. Includes items like American Express, etc.

Table with columns: Stock Name, Price. Includes items like General Electric, etc.

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Bank Statements.

Table with columns: Bank Name, Assets, Liabilities, etc. Includes entries for Bank of N.Y., etc.

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Table with columns: Bank Name, Assets, Liabilities, etc. Includes entries for Bank of Toronto, etc.

Table with columns: Bank Name, Assets, Liabilities, etc. Includes entries for Bank of London, etc.

Table with columns: Bank Name, Assets, Liabilities, etc. Includes entries for Bank of India, etc.

Table with columns: Bank Name, Assets, Liabilities, etc. Includes entries for Bank of China, etc.

Table with columns: Bank Name, Assets, Liabilities, etc. Includes entries for Bank of Japan, etc.