

DIVIDENDS FALL OFF

Total August Disbursements Will Aggregate About \$80,000,000.

The total dividend and interest disbursements in the month of August upon stocks and bonds of banks, trust companies, railroads, industrial and public service corporations, cities, states and counties in the United States...

STOCK JUMPS 15 POINTS.

Westinghouse Makes Sensational Advance—Explanations Offered.

There was another sensational advance yesterday in the stock of the Westinghouse Electric and Manufacturing Company, which jumped 15 points, to 85, a rise of 20 points since Friday.

AWAIT GOULD'S ADVICE ON NOTES.

Final Action on Maturing W. & L. E. Securities Postponed Until He Arrives.

PAPER COMPANY MAY CUT WAGES.

International Plans Reduction of from 2 to 10 Per Cent.

W. N. Burbank, president of the International Paper Company, said yesterday that a cut in the wages of employees on August 1, ranging from 2 to 10 per cent, was probable on account of the present business depression and because of the fact that wages have been on a high basis during the last few years...

NOTES OF THE MINES.

In his special report to the board of directors of the Douglas Copper Company, concerning the cost of operating the company's plant at Fundacion, Ecuador...

IRON TRADE CONDITIONS.

"The Iron Age" says: Improvement continues slow, and is somewhat sluggish, with some complaint of irregularity in prices in some finished lines.

SHORT OF THE FRANCHISE

Little Work Done on New York & Port Chester Road.

Only a little more than 500, instead of the \$600,000 stipulated by the Board of Public Service, in granting the franchise, has been expended on the construction of the line of the New York & Port Chester Railroad Company since the franchise was granted in June, 1906.

FULL STEEL OPERATION.

Reported Object of Conference of Officials Here To-day.

Pittsburg, July 22.—Superintendents, managers and under officials of the United States Steel Corporation left Pittsburg to-night for New York, where they will attend a conference called by William Ellis Corey, president of the corporation, in the company's offices, to-morrow.

CENTRAL MAY PURCHASE STOCK.

Albany, July 22.—The Public Service Commission granted to-day the petition of the New York Central and Hudson River Railroad Company for authority to purchase 63.5 shares of the capital stock of the Little Falls & Delveville Railroad Company, at a price not to exceed \$10 a share.

BACK IN THE TOURING BUSINESS.

After five years of service in other transportation interests Henry T. Safford has returned to the business of providing for tourists as manager of the George E. Marsters agency in New York.

CHICAGO GRAIN AND PROVISIONS.

Chicago, July 22.—The wheat market ruled weak to-day, under heavy realizing sales. September closed at a net loss of 3/4 to 3/8.

IRON TRADE CONDITIONS.

The iron trade is active and strong throughout the entire day. The feature of trade was renewed buying of iron and steel, and a general improvement in receipts, light stocks and an active shipping demand.

IRON TRADE CONDITIONS.

"The Iron Age" says: Improvement continues slow, and is somewhat sluggish, with some complaint of irregularity in prices in some finished lines.

IRON TRADE CONDITIONS.

The iron trade is active and strong throughout the entire day. The feature of trade was renewed buying of iron and steel, and a general improvement in receipts, light stocks and an active shipping demand.

IRON TRADE CONDITIONS.

The iron trade is active and strong throughout the entire day. The feature of trade was renewed buying of iron and steel, and a general improvement in receipts, light stocks and an active shipping demand.

IRON TRADE CONDITIONS.

The iron trade is active and strong throughout the entire day. The feature of trade was renewed buying of iron and steel, and a general improvement in receipts, light stocks and an active shipping demand.

IRON TRADE CONDITIONS.

The iron trade is active and strong throughout the entire day. The feature of trade was renewed buying of iron and steel, and a general improvement in receipts, light stocks and an active shipping demand.

will be sold on a basis of \$110, Birmingham, for No. 2 foundry, but some are still holding for \$100. Mutual Building Life Insurance Co. of N. Y. stock purchased to the limit of its requirements.

GETS VALUABLE PARCEL.

Nephew Takes Title to Late James Henry Smith's 55th St. Property.

George Grant Mason, who inherited the larger part of the estate of James Henry Smith, his uncle, is now the owner of record of the premises Nos. 133 and 135 West 55th street, a parcel 550x100 feet, purchased in 1880 by the late Mr. Smith as part of a site on which he intended to erect a building exclusively for the entertainment of his friends.

BIG ELEVATOR MERGER.

Western Company Now Covers 200 Towns in Four States.

Manitowoc, Wis., July 22.—A deal of great importance to the grain trade was completed to-day, when the Western Elevator Company, which has its headquarters in Winona, Minn., bought the extensive properties of the Northern Grain Company, which it will hereafter manage.

SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the Exchange Salesroom by Adrian H. Muller & Son:

Table listing securities at auction including United States Reduction and Refining, Electric Cable Company, and various bonds.

BUSINESS TROUBLES.

The petitions in bankruptcy filed in the United States District Court yesterday follow:

BUSINESS TROUBLES.

Involutary, against Samuel Sessler, dealer in lace and trimmings at No. 124 Fifth avenue, by Klainer and Gellman, whose claims were for goods sold and delivered amounting to \$25. Transfer of money is alleged.

BUSINESS TROUBLES.

Involutary, against Harry Heller, real estate dealer and contractor, by the Chicago Trust Company, whose claims aggregate \$76.90. In the petition it is alleged that Heller was fraudulent and void, being given without any consideration.

BUSINESS TROUBLES.

Schedules in Egan's case, No. 324 Columbus avenue, show amount of \$1,032.00. The schedules in the assignment of the Gillies Press, printed and published by the Gillies Press, at No. 141 East 25th street, show liabilities, \$13,248; nominal assets, \$24,000; clear assets, \$1,400.

SAN FRANCISCO MINING STOCKS.

Table listing San Francisco mining stocks including Alpha, Justice, Mexican, and others.

Shelbert, Julius H.—B. L. M. Bates; July 9, 1788. Mutual Building Life Insurance Co. of N. Y. stock purchased to the limit of its requirements.

MARINE INTELLIGENCE.

Table with columns: Vessel, From, To, Date, Agent. Includes entries for various ships like Bonifacio, Maracaibo, and others.

OUTGOING STEAMERS.

Table with columns: Vessel, For, Line, Mail, Date, Agent. Includes entries for ships like La Provence, Arabe, and others.

TRANS-PACIFIC MAILS.

Table with columns: Destination, Steamer, Close in New York, Date, Agent. Includes entries for New Zealand, Samoa, and others.

SHIPPING NEWS.

Port of New York, Wednesday, July 22, 1908.

Table listing shipping news including arrivals and departures of various ships like Steamer Campania, Steamer Atrato, and others.

GOVERNMENT BONDS.

Table listing government bonds including U. S. 2s, U. S. 3s, U. S. 4s, and others.

BALTIMORE STOCKS.

Table listing Baltimore stocks including United Fruit, Cotton Duck, and others.

COBALT PRICES IN TORONTO.

Table listing cobalt prices in Toronto including Buffalo, Cobalt, and others.

COUNTRY PRODUCE MARKETS.

BEANS AND PEAS—New York, July 22, 1908. Trade is light in all varieties. The market is unchanged.

STEAMERS AT FOREIGN PORTS.

Liverpool, July 22—Titan (Br), New York for Manchester. Plymouth, July 22, 9:30 p.m.—Adriatic (Br), New York for Cherbourg and Southampton.

GUARANTEED STOCKS.

Table listing guaranteed stocks including J. I. Cent L. E., J. I. Cent L. E., and others.

CHICAGO CLOSING STOCKS.

Table listing Chicago closing stocks including American Cotton, National Biscuit, and others.

BAKER TRUST COMPANY. Capital, \$1,000,000. Surplus & Undivided Profits, \$1,178,000. Directors: EDGAR E. MARSTON, GEORGE W. PERKINS, WILLIAM PORTER, etc.

Fifth Avenue Trust Company. Trustee, Guardian, Executor. Allows Interest on deposits subject to check. Issues Travelers' Checks and Letters of Credit. Safe Deposit Vaults.

RAILROAD EARNINGS. Table with columns: Railroad, 1908, 1907, 1906. Includes entries for ALABAMA GREAT SOUTHERN, DETROIT TOLEDO & IRONTON, etc.

GOVERNMENT BONDS. Table listing government bonds including U. S. 2s, U. S. 3s, U. S. 4s, and others.

BALTIMORE STOCKS. Table listing Baltimore stocks including United Fruit, Cotton Duck, and others.

COBALT PRICES IN TORONTO. Table listing cobalt prices in Toronto including Buffalo, Cobalt, and others.

COUNTRY PRODUCE MARKETS. Table listing country produce markets including BEANS AND PEAS, etc.

STEAMERS AT FOREIGN PORTS. Table listing steamers at foreign ports including Liverpool, Plymouth, and others.

GUARANTEED STOCKS. Table listing guaranteed stocks including J. I. Cent L. E., J. I. Cent L. E., and others.

CHICAGO CLOSING STOCKS. Table listing Chicago closing stocks including American Cotton, National Biscuit, and others.

SATISFIED JUDGMENTS. Table listing satisfied judgments including the first name of the debtor, the second of the creditor, and the date when judgment was filed.

SAN FRANCISCO MINING STOCKS. Table listing San Francisco mining stocks including Alpha, Justice, Mexican, and others.

CHICAGO CLOSING STOCKS. Table listing Chicago closing stocks including American Cotton, National Biscuit, and others.

SATISFIED JUDGMENTS. Table listing satisfied judgments including the first name of the debtor, the second of the creditor, and the date when judgment was filed.

SAN FRANCISCO MINING STOCKS. Table listing San Francisco mining stocks including Alpha, Justice, Mexican, and others.

CHICAGO CLOSING STOCKS. Table listing Chicago closing stocks including American Cotton, National Biscuit, and others.

SATISFIED JUDGMENTS. Table listing satisfied judgments including the first name of the debtor, the second of the creditor, and the date when judgment was filed.