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R. L. DAY & CO., 37 Wall St., 35 Congress St. NEW YORK BOSTON

HIGH GRADE INVESTMENT BONDS Municipal and Railroad. Members New York and Boston Stock Exchanges.

National City Bank. National Park Bank. Importers and Traders' National Bank.

AMERICAN SECURITIES ABROAD. London, Aug. 7, 4 p. m.—The market for American securities was strong.

FOREIGN MONEY MARKET.—Call money in London, 1/2 per cent; open market discount rate for short bills, 1 1/2-1 3/4 per cent.

GOVERNMENT BONDS. The following shows yesterday's closing quotations for government bonds, compared with Thursday's:

Table of government bonds with columns for Bid, Asked, and various bond types like U. S. 2s, 3s, 4s, 5s.

NEW YORK CITY BONDS. (Furnished by Eyer & Co., No. 37 Wall Street.)

Table of New York City bonds with columns for Rate, Int. Pay, Maturity, Bid, Offer, Yield.

FOREIGN GOVERNMENT SECURITIES. German Govt 3 1/2, U. S. 4s, etc.

BANK STOCKS. (Reported by Clinton Gilbert, No. 2 Wall Street.)

Table of bank stocks with columns for Name, Bid, Asked.

CHICAGO CLOSING STOCKS. (Furnished by R. L. Day & Co., No. 37 Wall Street.)

COBALT PRICES IN TORONTO. (Furnished and corrected daily by Stewart & Lockwood.)

PHILADELPHIA STOCKS. (Furnished by Charles D. Barney & Co., No. 25 Broad Street.)

HEAVY SELLING CHECKS BULL MOVEMENT

NEW YORK STOCK EXCHANGE SALES—FRIDAY, AUGUST 7, 1908.

Main table of stock exchange sales with columns for Shares, Net Change, Actual Sales, Closing Bid, etc.

Total sales for the day, 1,377,190 shares, compared with 587,748 shares for the corresponding day in 1907.

FINANCIAL AFFAIRS

STOCK VALUES HIGHER.

Early Sensational Advances Offset in Part by Realizing—Banks Gain Cash.

On an enormous volume of business stock market values moved toward a better level yesterday's early trading records for the day.

BOND MARKET.

1000 Japanese 4 1/2s, 3000 Int Steam P 6s, etc.

CHICAGO CLOSING STOCKS.

Table of Chicago closing stocks with columns for Name, Bid, Asked.

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OUTSIDE SECURITIES.

The market for outside securities was about the most active of the year and was marked by a general advance in prices.

INDUSTRIAL.

Shares, Bid, Asked, etc. for various industrial stocks.

RAILROAD.

Shares, Bid, Asked, etc. for various railroad stocks.

MINING.

Shares, Bid, Asked, etc. for various mining stocks.

BONDS.

Sales, Open, High, Low, Last, etc. for various bonds.

TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses dealt in 20,000 shares of the local market, mostly purchased in London American stocks were strong.

BANKS GAIN CASH.

The reported movements of currency this week indicate a gain in cash held by the banks of \$8,563,500.

MONEY MARKET.

Money on call opened at 1 per cent, highest 1 1/4 per cent; lowest, 1 per cent; closing 1 1/4 per cent.

FOREIGN EXCHANGE.

The foreign exchange market opened at a premium of 1 1/2 to 1 3/4 per cent on sterling.

BANK CLEARINGS.

New York Clearings.—New York Clearings, \$28,821,870; balances, \$1,083,920.

SILVER MARKET.

Bar silver, 52 1/2c. Mexican silver dollars, 45c. Bar silver in London closed at 24 1/2-25c.

GRAIN EXPORTS FOR THE WEEK.

Bradstreet's reports the exports of grain for the week, with comparisons, figures in bushels, as follows:

BRONX LOANS WANTED.

We are now prepared to accept all good loans on improved property in the Borough of the Bronx.

TITLE GUARANTEE AND TRUST CO.

Capital and Surplus, \$12,000,000. 176 Broadway, New York.

ERIE RAILROAD PENNSYLVANIA.

Collateral 4% 50-Year Gold Bonds. Referring to the previous notice of the Erie Railroad Company on the subject, the undersigned will, until further notice, continue to purchase at par coupons due August 1st, 1908.

KNICKERBOCKER TRUST CO.

Financial Meetings. NOTICE OF ANNUAL MEETING. TO STOCKHOLDERS OF WELLS, FARGO & COMPANY.

Dividend Notices.

OFFICE OF READING COMPANY. PHILADELPHIA, August 7, 1908. The Board of Directors have declared from the earnings a dividend of 2 per cent on the First Preferred Stock of the Company.

CONSOLIDATED EXCHANGE SALES.

Stocks, Bonds, etc. with columns for Shares, Open, High, Low, Last.

MINING STOCKS.

Shares, Bid, Asked, etc. for various mining stocks.

WHEAT.

Sales, Open, High, Low, Last, etc. for wheat.

CONDITION OF TRADE.

Dun's Review says: Encouraging reports of commercial conditions outrigger adverse statements, and in almost every instance earlier gains are fully maintained or increased.

ANTHRACITE COAL TONNAGE.

In the month of July all anthracite companies showed a decrease in production as compared with July, 1907.

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THE FEDERAL TREASURY.

Washington, Aug. 7.—The condition of the Treasury at the beginning of business to-day was as follows: RESERVE FUND. \$150,000,000.

PRODUCE EXCHANGE SEATS HIGHER.

A New York Produce Exchange membership was sold yesterday at \$80. This is about \$25 above the last preceding sale.