FOREIGN BANK SYSTEMS

VREELAND TELLS OF TRIP.

Congress Commission Treated Well by English and French Institutions.

Senator Daniel, of Virginia; Representative Vreeland, of New York, and Representative Overstreet, of Indian, a sub-committee of the Congressional commission appointed to study the banking and monetary systems of Europe, arrived yesterday on the steamship Kronprinz Wilhelm. Speaking of the results of the commission's inquiries abroad, Mr. Vreeland, vice-chairman, said:

"The sub-committee of the national monetary commission left for Europe on August 4. The object of the visit was to obtain a more intimate knowledge of the workings of the banking and currency systems of the great commercial countries abroad than it is possible to obtain from book or printed report.

"Under the laws of England, Germany and France there is no government supervision or inspection of banks, nor are they obliged by law to make regular and detailed reports, as in the United States, hence the inside knowledge of their workings could be obtained only from their managers.

"The commission was treated with the greatest kindness and cordiality by the great bankers of London. The governor of the Bank of England and two of his managing directors came before the commission and submitted to interrogatories in detail in relation to the workings of their system. The managers of four or five of the great joint stock banks in London also came before the commission and gave freely and in great detail all the information desired. The commission employed Professor Foxwell, a noted English economist upon banking and financial subjects, to prepare a treatise showing the conditions which led to the adoption of the act of 1844, upon which the present English system is based. The commission went thoroughly into the question of branch banking, of reserves, of the workings of their currency system and other important details relating to the subject.

"The bankers of Great Britain are greatly interested in the American situation, because the money panic in the United States of October, 1907, put a very severe strain upon the Bank of England and the great banks of London. Similar interest in our monetary conditions exists also in Berlin and Paris.

"The sub-committee, consisting of Senator Daniel, Mr. Overstreet and myself, visited Paris. The governor of the Bank of France gave the commission a whole afternoon in answering all questions asked concerning the French system, and particularly that of the great national bank. We found that both the English and French bankers are thoroughly satisfied with their banking and currency systems. The president of the Crédit Lyonnais, the largest bank in the world in the amount of its capital and in the amount of its deposits, also gave us very full information as to the workings of the French banking system. The Crédit Lyonnais has 14,000 employes in the great Paris office and in its branches throughout France. It has a capital and surplus of $75,000,000 and deposits of $350,000,000.

"Senator Aldrich, chairman of the commission, and Professor Andrews, of Harvard, who has been employed by the commission, are now in Berlin getting information along the same lines as that secured in London and Paris.

"The commission meets again in Washington on November 10, and will continue its work until the beginning of the short session in December. We expect to devote a large portion of the year 1909 to the completion of the work, and we hope to make a report and recommendation as to needed changes in our monetary system to the next long session of Congress. The emergency currency bill, passed by the last Congress, will prevent a recurrence of any such money panic as we had in 1907. Ample opportunity will be given to the bankers and business men of the United States to present their views to the commission."

Some of the people who wear *American Hosiery Underwear*. We can not mention names, but—

A well known statesman,
The president of a great transcontinental railway,
The vice-president of a great New York bank,
The proprietor of a metropolitan newspaper,
The head of one of America's wealthiest families,
One of the largest land owners in America,
A director of the largest manufacturing concern in this country,
One of our greatest philanthropists.

(Nine Highest Awards)

TRADE "TO BETTER IN THE WORLD" AMERICAN HOSIERY UNDERWEAR MARK

For men, women and children.
American Hosiery Co.
108 Franklin Street New York

Apartment Hotels.

Hotel Algonquin,

59-65 West 44th St.,

NEW YORK CITY.

Although not an apartment hotel, the Algonquin desires to increase its family patronage. Less than twenty per cent of the Algonquin is occupied by permanent guests, the remaining eighty per cent is devoted to transients.

This combination of permanent and transient has a double advantage. To the travelling public it offers a quiet hotel of established character; to the permanent resident it affords better service than the regular apartment hotel, while the orderly hum of industry, the coming and going of prominent people, makes hotel life interesting, and disturbs not at all the home like atmosphere of refinement.

Apartments any size, $600 per room per year, including regular hotel service, furniture, linen, light, etc.

FRANK M. CASE, JR.

THE TOURAINE, 9 AND 11 EAST 89TH ST.—SEVeral desirable suites, furnished or unfurnished, to lease.

THE LUCERNE, 201 WEST 79TH ST.—LEASES NOW being made for the fall on furnished or unfurnished apartments.

MADISON AVE. HOTEL, 82D ST., MADISON AVE.—Suites of 1 to 6 rooms to lease, furnished or unfurnished.

HOTEL FREDERICK, 56TH ST. AT B'WAY.—SPECial attractive prices for leases on rooms and suites.

14 EAST 60TH STREET.—APARTMENTS, FURnished and unfurnished.

HOTEL MARTINIQUE, B'WAY AND 33D ST.—A few unfurnished apartments to lease.

FOR APARTMENT HOUSE LIST SEE GIBBS & KIRBY, Broadway and 103d st.

THE HARGRAVE, 112 WEST 72D ST.—APARTments, furnished and unfurnished; leases now being made.

SHERMAN SQ. HOTEL, B'WAY AND 71ST ST.—SUBway express station; a few unfurnished apartments of 2, 3 and 4 rooms.

HOTEL FLANDERS, 133 TO 137 W. 47TH ST.—H. R. SHARES, Prop. THOS. M. CARROL, Mgr.

Real Estate.

RULAND & WHITING CO.
REAL ESTATE
5 BEEKMAN ST. NEW YORK

$250,000 WANTED ON BRONX PROPERTY, 50 per cent. loans on high-class proposition. Attorneys and principals address BRONX, Box 15, Tribune Office.

Country Property to Let.

AT DOBBS FERRY ON THE HUDSON.
ESTHERWOOD
A palatial, modern, fireproof Residence; lodge, greenhouses, stable and 17 acres of lawns and gardens; rent, furnished, $15,000.
ARMOUR VILLA
Adjoining Masters' Schools; a 15 room and 2 bath Dwelling, furnished; open plumbing; garden, stable, 10 acres ground; $2,400 per year.
F. J. Connolly, Supt.; 'Phone, 17 Dobbs Ferry, or Broadway, REMCO, 98th street.

To Let for Business Purposes.

Very Desirable
STORE and BASEMENT
1364 BROADWAY
TO LET
WITH RESERVATION OF ONE WINDOW.
Apply to Renting Agent,
610 TRIBUNE BUILDING,
154 Nassau St.

Unfurnished Apartments Wanted.

WANTED—BY GENTLEMAN AND WIFE, ON OR about September 15, unfurnished second floor, with private bathroom; neighborhood, 80th st. and Columbus Ave.; best references given and required. Address W. H. B., Box 14, Tribune Office.

Country Property for Sale.

FINE COUNTRY RESIDENCE FOR SALE AT BOUND Brook, N. J., along foot of Watchung Mountains; house contains 12 rooms, with every improvement, on a large corner lot, with unobstructed view in all directions that cannot be shut off by building operations. Address ELLETT, Room 511, 115 Broadway.

$8,000—16-ROOM HOTEL, LICENSED BAR, barn, fruit, 65 acres; 35 other farms near this city, 5 to 400 acres; buildings on all; $850 and upward. Let me know your wants. Terms easy. BROPHEY, No. 4 Grand st., Danbury, Conn.

City Property to Let.

TO RENT FROM OCT. 1ST, HIGH CLASS PRIVATE houses in select neighborhoods. CLARK ESTATE, 261 Broadway.

Apartment Hotels.

Unfurnished Apartments to Let.

THE
Majestic
St. Nicholas Avenue
S. E. COR. 145TH ST.
ABSOLUTELY FIREPROOF

Suites of 7 and 8 Rooms. Rentals $690 to $1,020.	Telephone in each apartment; continuous hall and elevator service; subway and "L" stations on 145th st.; surface line by the door. Can be seen evenings.	Rental includes electric lights and cold storage.

Superintendent on premises, or
DU BOIS & TAYLOR,
3,555 Broadway (146th st.)

BOWNETTE
11 West 81st Street
ELEGANTLY APPOINTED
and Most Desirable Rooms
FOR
DOCTOR OR DENTIST
SPLENDID LIGHT
in Operating Room.
Apply to A. P. COBURN, on Premises.

COURTENAY
55 Central Park, West
10 ROOMS AND 3 BATHS
Beautifully Light,
All Outside Rooms.
Only One Apartment ON A FLOOR.
Apply A. P. COBURN, on premises

RENTING REMCO SYSTEM.
Strictly MILANO, fireproof.
125-127 West 58th st.; seven rooms and bath; all night elevators, $1,200-$1,800.
Broadway, REMCO at 98th st.,
or on premises.

471 PARK AVE.—MODERN, FIREPROOF; HANDsome duplex apartments; elegant bachelor apartments; ready for occupancy Oct. 1st. ROBERT DALE COMPTON, 307 Fifth ave., New York.

BEFORE SIGNING YOUR LEASE SEND FOR BOOKlet of our properties. M'KNIGHT REALTY CO., 347 5th ave.

THE LANGHAM, CENTRAL PARK WEST FROM 73D to 74th st. Housekeeping suites, $4,500 upward. Phone, 4020 Col.

THE SONOMA, N. E. COR. B'WAY AND 55TH ST.—Apartments of 8 and 9 rooms and 2 baths.

HOTEL BELLECLAIRE APARTMENTS,
BROADWAY AND 77TH ST.

ABSOLUTELY HIGH CLASS APARTMENTS,
120-125 RIVERSIDE DRIVE.

THE KENILWORTH, CENTRAL PARK WEST, cor. 75th st.—Apartments of 9 and 10 to lease.

THE BERKSHIRE,
500 Madison Ave., cor. 52d St.

THE APTHORP,
78th and 79th St., Broadway.

DESIRABLE APARTMENT, FIVE ROOMS AND bath, to let in fireproof apartment house; owners resident; rent $1,200 per year. Apply to Janitor, 12 West 18th st.

FOR HIGH CLASS APARTMENT LISTS SEE F. R. WOOD & CO., 81st st. and Broadway.

ELEGANT APARTMENT, LENOX HILL; 8 ROOMS and bath; hot water heat. 107 East 70th st.

THE NORMANDIE LEASED

WILL REMAIN A HOTEL.

New Law Relating to Mortgage Loans on State Property.

The Hotel Normandie, at the southeast corner of 38th st. and Broadway, is to be revived. Its revival as a hostlery was definitely decided on yesterday when Louis Haims, a well known restaurant proprietor of this city, and Louis Harkel, a hotel proprietor of St. Louis, leased the seven upper floors of the building for twenty-one years at a total rental of $700,000 from Herman Wronkow. There were rumors several months ago that the building would be continued as a hotel, and that the day when it would be entirely used for commercial purposes was far off. It was under the management of General Earle, about fifteen years ago, that the hostlery became widely known, and one of its best known patrons in those days was ex-Governor David B. Hill.

The Normandie is an eight story structure. It has a frontage of 77.2 feet on Broadway and of 120 feet on 38th st. Herman Wronkow intends to remodel the first floor and basement into stores.

Many other interesting deals were reported yesterday.

A law affecting mortgages went into effect yesterday. A person who now lends money on real estate title to which later becomes vested in the state can bring foreclosure proceedings to obtain the money due him. Walter Lindner, solicitor of the Title Guarantee and Trust Company, said yesterday the new law added "another safeguard to the securing of mortgage investments." He added:

When title to property which was subject to a mortgage became vested in the state it was impossible to foreclose the mortgage because a sovereign state cannot be sued without its consent. It happens sometimes that property becomes vested in the state either by purchase or by the death of an owner without leaving heirs capable of inheriting. This latter situation occurs most frequently when the persons who would be heirs are aliens. Such a state of affairs arose in two titles which were examined by the Title Guarantee and Trust Company upon purchases made at foreclosure sales. In each case the mortgage had been made by the owner in his lifetime, and the property had escheated to the state and then steps were taken to foreclose the mortgage. When the titles came up for examination by the Title Guarantee and Trust Company it was compelled to raise an objection. The first case which arose affected property in The Bronx and was carried to the Court of Appeals, and that court decided in February, 1907, that the question raised by the company was well taken, and that there was no way that the state could be cut off in foreclosure proceedings.

Realizing that this situation was an embarrassment to mortgage holders, who might be placed at any time in the position of being unable to collect their claims, the company drafted an amendment to the code to meet the situation, which gives general consent on the part of the state to be sued in foreclosure actions. This amendment was introduced in the Legislature of 1907, but it was too late to have it passed in that year. This year it was introduced, passed and became Chapter 284 of the Laws of 1908.

APARTMENT HOUSE IN A TRADE.

The Sound Realty Company has sold to Arnold Kaiser a six story elevator apartment house, on a plot 99.11x100 feet, at the northeast corner of 159th st. and Broadway. The house was erected by the Fluri Construction Company.

In part payment Mr. Kaiser gives Nos. 56 and 58 Lawrence st., a six story new law house, on a plot 50x100 feet, between Amsterdam and Morningside aves.

BIG APARTMENT HOUSE PROJECT.

A six story apartment house will be built by the Silverson-London Construction Company, speculative builders, on 113th st., west of Amsterdam ave. It will be 75 feet front and 87.4 feet deep, with a façade of brick with trimmings of limestone.

It will contain twenty-four suites of apartments. It is to cost $100,000. George F. Pelham is the architect.

WILL INVEST $110,000 IN FLATHOUSES.

William J. Dowd is going to erect two five story flathouses at the southeast corner of Wadsworth ave. and 184th st., at a cost of $110,000. Plans have also been filed for a screen coal pocket forty-two feet high to be added to the coal storage plant of the J. Rheinfrank Company, on Avenue D, south of 14th st., to cost $2,975.

BUSINESS INVADES 127TH ST.

The McKnight Realty Company and J. D. Cronin have sold for the estate of Joseph O. Farrington to Paul S. Bolger and Fred J. Davison a four story brownstone dwelling house at the southeast corner of Madison ave. and 127th st. The size of the parcel is 18x76 feet.

This house is to be altered into business property, and marks the advance of trade into a neighborhood heretofore restricted to residential purposes.

TO IMPROVE A BROADWAY SITE.

Plans have been filed for a sixteen story fireproof office building to be erected at No. 1182 Broadway, adjoining the Hotel Breslin, and replacing the old buildings which formed a part of the Sturtevant House, a hostlery which was one of the landmarks of old New York.

The building is to have a frontage of 50.10 feet and a depth of 93 feet, and is to be of the Renaissance type, brick, trimmed with limestone and terra cotta, with an entrance adorned with large Doric columns and having Doric pilasters at the topmost stories, supporting an ornamented cornice. The building is to be erected for the Century Holding Company, at an estimated cost of $500,000. William L. Rouse is the architect.

TWO WEST END AVE. DEALS.

S. B. Goodale & Son have sold for Robert Alexander a five story dwelling house, on a lot 20x80 feet, at the northwest corner of 98th st. and West End ave. The buyer is an investor. The building is used for private school purposes.

Slawson & Hobbs have sold Nos. 834 and 836 West End ave., two five story double apartment houses, for A. Rudd Ward to a client as an investment. The houses are on a plot 50x100 feet.

ESTATE SELLS 50TH ST. HOUSE.

Payson McL. Merrill has sold for the estate of Albert T. Kelley, No. 20 West 50th st., a four story high stoop, brownstone dwelling house, on lot 24x100.5 feet. The premises will be entirely remodelled into an American basement house by the new owner.

IN THE BROKERAGE MARKET.

Douglas Robinson, Charles S. Brown & Co. and George F. Tiffany have sold for Benjamin M. Tucker a plot of four and one-third lots at the northeast corner of Hoe and Westchester aves.

Slawson & Hobbs have sold for Annie Davis to a client for occupancy the three-story high stoop dwelling house No. 26 West 95th st., 18x55x100 feet.

Louis B. Ralston has sold No. 318 West 76th st., a three story and basement dwelling house, on a lot 20x102.2 feet.

Huberth & Gabel have sold for the Carpenter estate, of White Plains, the four story single flathouse No. 328 East 30th st., on lot 21.1x98.9 feet, to J. H. Kayan.

Simon & Atlas have sold for L. Polatshek the two six story apartment houses Nos. 560 and 562 East 158th st., each on plot 33.4x100 feet. Also sold for Edmund Frank Nos. 984 Jackson ave., a five story flathouse, on lot 27x75 feet.

Louis Reiss has sold for Peñamacoor & Myar the dwelling house No. 280 East 161st st., on plot 65x85 feet, to a Mr. McArdle.

STABLE TO BE A WAREHOUSE.

Plans have been filed for altering the four story stable No. 112 to 116 West 52d st. into a storage warehouse, with elevators, the change of occupancy being made for Ruth A. Wallace, as owner, at a cost of $11,000. Edwin Rossbach is the architect.

PLAN AN EAST SIDE CONCERT HALL.

The moving picture amusement show at No. 133 Essex st. is to be made into a concert hall, with a stage, the change of occupancy being made for Stein & Weiss as lessees and D. Felix Townsend as owner, and plans have been filed for installing fireproof dressing rooms in the amusement hall at Nos. 120 and 122 East 14th st., the improvements to be made for Joseph Baldenberger as owner. Irving Markowitz and Lorenz F. J. Weiher, jr., are the architects.

Light—but nutritious
Plain—yet delicious
Eat all you want of them
Eat all you can of them
Uneeda Biscuit
5¢ In dust tight, moisture proof packages. Never sold in bulk.
NATIONAL BISCUIT COMPANY

IN THE AUCTION ROOMS.

J. Braun Pays $185,450 for Varuna Apartment House.

Julius Braun bought yesterday at a foreclosure sale in the Real Estate Exchange salesrooms, Nos. 14 and 16 Vesey st., the Varuna apartment house, a ten story structure at the northeast corner of 80th st. and Broadway. The purchase price was $185,450. The sum due was about $50,000, subject to a mortgage of $150,000. The results of other auction offerings were as follows:

By Joseph P. Day: Edgecombe ave, Nos 145 and 147, w s, 715 ft s of 145th st., 45x105.7x28.4x97.2, 6 sty brk ten h; also Edgecombe ave, Nos 149 and 151, w s, 675 ft s of 145th st, 40x97.2x41.2x87.2, 6 sty brk ten h; also Edgecombe ave., Nos. 153 and 155, w s, 635 ft s of 145th st, runs w 100 x s 1.9 x s e 35.8 x e 87.2 x n 40, 6 sty brk ten h; also Edgecombe ave, Nos 157 and 159, w s, 595 ft s of 145th st, 40x100, 6 sty brk ten h; also Edgecombe ave, Nos 161 and 163, w s, 555 ft s of 145th st, 40x100, 6 sty brk ten h; State Bank agt F C Candee, jr, et al; J A Kohn, atty; F S McAvoy, ref; amt due, $56,802 35; taxes, etc, $5,085 33; prior morts, $170,000; to the Dean Holding Co, representing a party in interest, for $200,915.

By Bryan L Kennelly: 134th st, No 31, n s, 285 ft w of 5th ave, 25x99.11, 5 sty brk ten h; Farmers' L & T Co agt P A Payton, jr, et al; Turner, R & H, attys; J T Brady, ref; amt due, $21,507 54; taxes, etc, $1,074 14; to Herman Heilberg for $22,550.

The auction offerings to-day will be as follows:

AT NO. 14 VESEY STREET.

By Hugh D. Smyth: 2910 Park ave, n e cor 151st st, 68.6x61.4x59.3x83.7; 5 sty brk ten h; N A Murphy agt G Landi et al; H A Knox, atty; J T Brady, ref; amt due, $8,255 01; taxes, etc, $270.

By Joseph P Day: Sherman ave, s w cor Hawthorne st, 100x100; T Alexander agt A P O'Brien et al; Alexander & A, attys; M S Bevins, ref; amt due, $3,334 35; taxes, etc, $414 99; sub to mort of $12,000; Nos 3153 and 3185 Villa ave, w s, 138.4 ft s of Van Cortlandt ave, 50x100, 3 sty frame dwg h and 1 sty frame stable; Allerman Co agt A Pistone et al; Dutton & K, attys; L A Smitkin, ref; amt due, $2,989 33; taxes, etc, $557 17.

SELLS FAIRHOLM APARTMENT HOUSE.

William L. O'Connor has sold the Fairholm, a six story elevator apartment house, No. 503 to 507 West 121st st., on a plot 75x95.11 feet.

It adjoins the northwest corner of Amsterdam ave.

REALTY NOTES.

Folsom Brothers have rented No. 149 East 18th st., a three story private house, for C. B. MacDonald, to a client for occupancy for a term of years.

Simon & Atlas have sold for Edward and Elvira Frank seventy-eight lots at Westhampton, Long Island, to a client for immediate improvement with bungalows. The same brokers have also sold No. 41 Underhill ave., Brooklyn, a four story tenement house, on lot 27.6x77 feet.

E. T. Newman sold for Lillian Waddingham to a client, for investment, the Alexandra apartments, Nos. 477 and 479 3d st., Brooklyn, a five story double brownstone building, plot 44x90 feet. Mr. Newman also sold for John Tilly No. 474 1st st., between Seventh and Eighth aves., a three story and basement fancy brick and stone box stoop dwelling, with extension.

The Leonard Moody Real Estate Company sold to the Specter-Miller Company, a plot of ten lots on East 70th st., near Avenue U. The purchasing company will construct seventeen brick dwelling houses on the site. The same buyers recently purchased a plot of twenty lots on Avenue U, which they are improving with similar dwellings.

FIGHTING WHITE PLAGUE

Navy Surgeon Expects Cures from Use of Mercury.

Injections of mercury as a cure for tuberculosis have been tried in the United States naval hospital at New Fort Lyon, Colorado, with such results that the treatment is regarded with much satisfaction by Surgeon Barton Lisle Wright, of the navy. He expects soon to report cures. In an article in "The New York Medical Journal" he tells of the results attained so far, and gives the history of each case. Of the work now being done he says:

We now have 106 patients in the hospital, sixty-five of whom are voluntarily taking the injections; of the forty-one not taking the injections but a few are improving, and in these the improvement is mostly confined to their general condition, the extent of their pulmonary lesions remaining unchanged, or, if improved, but to a slight degree.

Among the 106 patients we have twelve officers, who are living in old dwelling houses repaired to meet the emergency, with very small porch areas for outdoor life, while the enlisted patients are quartered in modern open air wards of the most approved type or in large tents.

To offset the disadvantages under which the officers are living at present, owing to the uncompleted hospital facilities, we have their superior intelligence, which is that of the average educated man. This renders them more susceptible to advice.

STATE KNIGHTS IN CONCLAVE.

Niagara Falls, N. Y., Sept. 1.—The ninety-fifth annual conclave of the Grand Commandery, Knights Templar, of the State of New York, opened here this morning. The parade, of which the massed band was an inspiring feature, traversed the principal business streets, fifteen hundred uniformed knights, representing all the cities of the state, being in line. The ladies of the knights are here in large numbers.

WANT REPRESENTATION

Insurance Men Want Policyholders on Provident Life Board.

A letter signed by the heads of fourteen state insurance departments to Arthur G. Langham, the new president of the Provident Savings Life Assurance Society, asking that the policyholders be permitted to elect to the board of directors five of their own number, was made public yesterday.

The insurance heads considered the case of the Provident, and wrote the letter while in convention in Detroit last week, although the communication to Mr. Langham, which follows, was not a part of the convention proceedings:

You have doubtless, in your consideration of matters relating to the Provident Savings Life Assurance Society, reflected upon the fact that the society has policyholders in most of the states of the Union, and that, on account of those policyholders in his respective state, if for no other reason, each insurance commissioner has much concern for the future of that society and desires to see the steps taken that will be most likely to secure the confidence of the public and its policyholders in the new management of the society.

After conferences and due deliberation, our conclusion is that one important way of securing this confidence is for the management to invite the cooperation of policyholders by allowing them to name at least five of the directors of the society, the selection to be made under some plan to be adopted by the policyholder.

GRAVE FEARS FOR STEAMER ÆON.

American Navy Represented Among Passengers Who Sailed on Missing Vessel.

San Francisco, Sept. 1.—Grave fears are entertained for the safety of the British steamer Æon, which has been missing since leaving this port for Sydney via Apia and Auckland on July 6. Reinsurance on the vessel is quoted at 50 per cent, but it is believed in shipping circles that the ship has not been lost, but has sustained injury that has detained her.

On board the Æon are ten passengers shipping as members of the crew, among them the wife of Lieutenant Riddle, U. S. N., and Chaplain and Mrs. Patrick, bound for the naval station at Pago Pago. These passengers were taken in violation of the law, according to the Collector of the Port here.

Engineering a Telephone System

History

Year	Population	Telephones
1900	3,400,000	56,000
1905	4,000,000	190,000
1908	4,600,000	310,000

Prophecy

Year	Population	Telephones
1915	5,600,000	560,000
1920	6,600,000	800,000
1928	8,000,000	1,200,000

CITY OF NEW YORK

Efficient telephone service requires comprehensive planning.

Comprehensive planning requires forethought.

Forethought as to the growth of the different parts of the city.

Forethought as to the telephone service required in these parts.

Forethought as to the commercial relations between these parts.

Forethought as to the telephone business between each part and every other part.

The Telephone management must forecast the future, and must anticipate the demand for telephone service in the various sections of the city as such sections are developed. Buildings must be erected in advance of actual need; switchboards must be provided ready for installation; subways must be constructed along routes where growth is predicted.

The telephone engineer in planning for the present, lays the foundation for the service of the future. Plans both for the present and for the future must be for permanent and economic construction. They must effect increased efficiency of service as the volume of telephone business increases; must permit the incorporation of improvements as soon as these improvements are developed; and must forestall congestion in any part of the system. They must not involve legacies of obsolete equipment or of antiquated operating methods.

To-day, as a result of the above described practices, New York has the best as well as the largest telephone system of any city in the world.

American Telephone & Telegraph Company
LONG DISTANCE TELEPHONE
Bell System
And Associated Companies

New York Telephone Co.
The N. Y. and N. J. Telephone Co.