

Real Quotations
We have prepared a weekly list containing bids and offerings for our own account covering selected issues of equipment bonds, high-grade short-term notes, New York City bonds, long and short, and long-term Railroad bonds which will be sent without charge to any bank, trust company or individual on request.

Guaranty Trust Company of New York
ESTABLISHED 1864
Capital, \$2,000,000 28 Nassau Street, New York

FOR SALE:
100 Lackawanna Steel.
100 International Time Recording Pfd.
100 Safety Gas Heating and Lighting.
100 National License Pfd.
200 Borden's Condensed Milk Common.
100 Thompson-Starrett Common.

FREDERIC H. HATCH
30 Broad Street, New York.
Telephone 6220 Broad.

STANDARD TRUST CO.
FIDELITY TRUST CO.
FRANKLIN TRUST CO.
DEALT IN.

CLINTON GILBERT
2 WALL ST., NEW YORK.
ACCOUNTS SOLICITED.
FRED'K F. MARQUAND

ALL LAWSON STOCKS, ETC.
Miami Gold Con.
Cumb. Ely.
Butte Coal.
Ne. Con.
Nipissing

AMERICAN CAN COMPANY.
A quarterly dividend of One and One-Quarter per cent. has been declared upon the preferred stock of this company, payable on October 1st, 1908.

THE MACKAY COMPANIES
The regular quarterly dividend of one per cent on the preferred shares and the regular quarterly dividend of one per cent on the common shares in the Mackay Companies will be paid October 1, 1908.

THE AMERICAN TOBACCO COMPANY.
Notice is hereby given that the transfer books of the registered six per cent. (6%) forty year gold bonds of the American Tobacco Company will close at three o'clock P. M. Tuesday, September 15th, 1908.

THE AMERICAN AGRICULTURAL CHEMICAL COMPANY.
Notice is hereby given that the annual meeting of this company will be held at the office of the Company on the 17th day of September, 1908, at 2 o'clock P. M.

THE ROCKING VALLEY RAILWAY CO.
Notice is hereby given that the annual meeting of the Board of Directors of the Rocking Valley Railway Company for the election of Directors, and for the transaction of such other business as may lawfully come before the meeting, including the election of all officers of the Board of Directors, and all committees thereof, shall be held at the office of the Company, Spahr Building, Columbus, Ohio, on Tuesday, October 6th, 1908, at 10 o'clock A. M.

CHICAGO MILWAUKEE & ST. PAUL RAILWAY COMPANY.
Notice is hereby given that the annual meeting of the Board of Directors of this company for the election of Directors and for the transaction of such other business as may lawfully come before the meeting, including the election of all officers of the Board of Directors, and all committees thereof, shall be held at the office of the Company, in the City of Milwaukee, at 12 o'clock noon of Saturday, September 12th, 1908.

CHICAGO CLOSING STOCKS.
American Can pref. 62
Swift & Co. 106
Chicago Subway 214
Chicago City Ry. 479
Chicago Telephone 148
People's Gas 470
Chicago Title & Trust 117 1/2

ISSUES CLOSE WEAK. FEWER EARLY STRENGTH

NEW YORK STOCK EXCHANGE SALES—WEDNESDAY, SEPTEMBER 2, 1908.

Table with columns: Shares, Net change, Actual Sales, High, Low, Bid, Ask, Closing. Lists various stocks like Amalgamated Copper, American Can, American Oil, etc.

Total sales for the day, 678,646 shares, compared with 422,482 shares for the corresponding day in 1907.

backers of the current speculation in securities are buying with what bear traders call persistent obstinacy.

FINANCIAL AFFAIRS
STOCKS CLOSE WEAK.
Prices Strong on Early Dealings—Southern Pacific's New High Record.

In the early dealings in yesterday's stock market values moved toward a higher level in the greater number of shares traded than in the previous day.

The regular quarterly dividend of one per cent on the preferred shares and the regular quarterly dividend of one per cent on the common shares in the Mackay Companies will be paid October 1, 1908.

On their operations with the Sub-Treasury the local banks have gained so far in the recent weeks that this is the period of the year when receipts of currency from the interior generally are light, the city financial institutions have added materially to their cash resources on the out of town movement, and unless there should be a marked change in the course of currency to-day and tomorrow the bank statement should show a further increase in lawful money holdings.

AMERICAN SECURITIES ABROAD.
London, Sept. 2, 4 p. m.—The market for American securities was strong. Last quotations follow:
London New York Stock Exchange equivalent close changes.

AMERICAN SECURITIES ABROAD.
London, Sept. 2, 4 p. m.—The market for American securities was strong. Last quotations follow:
London New York Stock Exchange equivalent close changes.

CHICAGO CLOSING STOCKS.
American Can pref. 62
Swift & Co. 106
Chicago Subway 214
Chicago City Ry. 479
Chicago Telephone 148
People's Gas 470
Chicago Title & Trust 117 1/2

BANKERS TRUST COMPANY

7 WALL STREET, NEW YORK
Statement of Condition August 31, 1908

Table with columns: RESOURCES, LIABILITIES. Lists assets like New York City bonds, other stocks, and liabilities like capital, surplus, deposits.

Particular attention is called to the personnel, character and strength of this Company's directorate.
INTEREST IS ALLOWED UPON DEPOSITS.

STEPHEN BAKER, President
SAMUEL G. BAYNE, Vice-President
EDWIN M. BULKLEY, Vice-President

KNICKERBOCKER TRUST CO.
355 FIFTH AVE., CORNER 34TH ST.
THE TRUST COMPANY OF AMERICA

OUTSIDE SECURITIES.
Continued irregularity characterized the speculation in the market for outside securities.

MINING.
Shares: 1,200 Atlanta, 30, 30, 30, 30, 30.
2,000 Blue Bell, 0.65, 0.65, 0.65, 0.65, 0.65.

WHEAT.
Sales: 875,000 December option, 96 1/2, 97 1/2, 96 1/2, 96 1/2.

TOPICS OF THE STREET.
FOREIGN TRADING—Foreign houses bought cheaply in the Harbinger shares and United States Steel.

DIVIDENDS DECLARED—Dividends have been declared as follows: Interborough Rapid Transit regular quarterly 2 1/2 per cent, payable October 1.

BONDS.
\$1,000 Adams Exp. Co. and T. 94 1/2
\$5,000 Am. & W. I. 94 1/2
\$10,000 N. Y. C. & H. 94 1/2

CONSOLIDATED EXCHANGE SALES.
STOCKS.
7,480 Amal. Copper, 80 1/2, 81 1/2, 79 1/2, 79 1/2, 80 1/2.

AMERICAN CAR AND FOUNDRY EARNINGS—Earnings of the American Car and Foundry Company for the first quarter of the current year are reported to show net returns of \$68,000, compared with \$2,823,278 in the same quarter last year.