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# IRREGULAR CLOSE IN STOCK MARKET

## NEW YORK STOCK EXCHANGE SALES—SATURDAY, OCTOBER 10, 1908.

| Shares sold. | Net ch'nge | | Open | High | Low | Fin'l | Closing Bid | Closing Ask |
|---|---|---|---|---|---|---|---|---|
| 2,700 | + ¼ | Allis-Chalmers Co. pr | 34 | 35¾ | 34 | 35 | 35½ | 36 |
| 2,700 | + ¼ | Allis-Chalmers Co. pr | 34 | 35¾ | 34 | 35 | 35½ | 36 |
| 6,500 | —— | *Amalgamated Copper | 74⅛ | 74¾ | 73⅞ | 74⅜ | 74⅜ | 74½ |
| 100 | + ½ | *American Beet Sugar | 19½ | 19½ | 19½ | 19½ | 19½ | 20½ |
| 400 | —2 | American Can pr | 65¾ | 65¾ | 65⅛ | 65⅛ | 65 | 65⅛ |
| 900 | —— | American Car & Foundry | 40½ | 40½ | 40 | 40 | 40 | 40½ |
| 24 | —— | American Car & Foundry pr | 102⅝ | 102⅝ | 102⅝ | 102⅝ | 101 | 103 |
| 100 | —— | American Cotton Oil | 35 | 35 | 35 | 35 | 35 | 35¼ |
| 700 | + ¾ | *American Grass Twine | 8½ | 8⅞ | 8½ | 8¾ | 8⅝ | 8⅞ |
| 200 | + ⅞ | American Hide & Leather pr | 24 | 24 | 24 | 24 | 23½ | 24½ |
| 15 | —— | American Ice Securities | 25⅜ | 25⅜ | 25⅜ | 25⅜ | 25⅜ | 25¾ |
| 3,300 | + ¾ | *American Locomotive | 47⅞ | 49¼ | 47⅞ | 48¾ | 48½ | 48¾ |
| 100 | —1 | American Malting pr | 47½ | 47½ | 47½ | 47½ | 47 | 48 |
| 9,900 | + ⅞ | *American Smelting | 85½ | 86¾ | 85½ | 86⅝ | 86¼ | 86⅝ |
| 700 | —— | American Tel. & Tel | 127 | 127 | 126⅞ | 127 | 126¾ | 127 |
| 1,900 | + ¾ | *Anaconda | 42¼ | 43⅛ | 42¼ | 42¾ | 42⅝ | 42¾ |
| 1,100 | —— | Atchison | 87½ | 87¾ | 87⅜ | 87½ | 87¼ | 87½ |
| 4,600 | + ¼ | Baltimore & Ohio | 95½ | 95⅞ | 95⅜ | 95½ | 95¼ | 95½ |
| 1,100 | — ⅝ | Brooklyn Rapid Transit | 48¼ | 48⅞ | 48⅛ | 48⅛ | 48⅛ | 48⅜ |
| 240 | + ⅝ | Butterick Co. | 19 | 19 | 19 | 19 | 19¼ | 20½ |
| 2,900 | + ½ | Canadian Pacific | 172 | 172¾ | 171¼ | 171½ | 171½ | 171¾ |
| 500 | + ¼ | Central Leather | 25 | 25 | 25 | 25 | 25 | 25¼ |
| 4,000 | +1¼ | Chesapeake & Ohio | 40⅞ | 42⅝ | 40⅞ | 42 | 41⅞ | 42 |
| 3,100 | +2½ | Chicago & Alton | 36 | 38½ | 35¾ | 38 | 38 | 38¼ |
| 100 | +1 | Chicago & Alton pr | 63¾ | 63¾ | 63¾ | 63¾ | 62 | 65 |
| 400 | + ¼ | Chicago Great Western | 7 | 7 | 6⅞ | 7 | 6⅞ | 7 |
| 2,200 | — ⅛ | Ch., Mil. & St. Paul | 134½ | 134¾ | 134¼ | 134¼ | 134⅛ | 134½ |
| 33 | —— | Chicago & Northwestern pr | 201 | 201 | 201 | 201 | 200 | 220 |
| 1,125 | + ⅛ | Colorado Fuel & Iron | 34¾ | 35⅛ | 34¾ | 35 | 34¾ | 35 |
| 2,050 | + ⅜ | Colorado Southern | 40½ | 41 | 40½ | 40¾ | 40⅞ | 41 |
| 1,200 | + ⅝ | Consolidated Gas | 146 | 146 | 145¼ | 145½ | 145¼ | 145½ |
| 100 | + ⅜ | Corn Products Ref | 17⅞ | 17⅞ | 17⅞ | 17⅞ | 17½ | 17⅞ |
| 100 | —1¾ | Delaware & Hudson | 166 | 166 | 166 | 166 | 165 | 167 |
| 100 | + ½ | *Distilling Securities | 30 | 30 | 30 | 30 | 29½ | 30½ |
| 300 | + ⅛ | *Duluth, South Shore & At. | 14⅞ | 15 | 14⅞ | 15 | 14 | 15 |
| 100 | — ½ | *Duluth, South Shore & At. pr | 23 | 23 | 23 | 23 | 23 | 24 |
| 9,600 | — ⅛ | Erie | 31½ | 31⅝ | 31⅛ | 31⅜ | 31¼ | 31⅜ |
| 1,200 | — ⅛ | Erie 1st pr | 44¼ | 44¼ | 43¾ | 44¼ | 44 | 44¼ |
| 100 | — ¾ | Erie 2d pr | 35¾ | 35¾ | 35¾ | 35¾ | 36 | 36¾ |
| 100 | —— | General Electric Co. | 141 | 141 | 141 | 141 | 140 | 142 |
| 1,620 | + ⅛ | Great Northern pr | 131⅞ | 132⅛ | 131¾ | 132 | 131¾ | 132 |
| 300 | + ½ | Illinois Central | 138 | 138 | 138 | 138 | 137 | 138¼ |
| 200 | —— | Interborough-Metropolitan | 10½ | 10½ | 10½ | 10½ | 10½ | 10⅝ |
| 300 | +1½ | Interborough-Metropolitan pr | 30¾ | 31½ | 30¾ | 31½ | 31 | 31½ |
| 1,700 | — ⅛ | International Pump | 27⅝ | 27¾ | 27½ | 27½ | 27¼ | 27¾ |
| 600 | + ¼ | International Pump pr | 81⅞ | 81⅞ | 81½ | 81¾ | 81¼ | 81¾ |
| 700 | +1½ | Iowa Central | 23½ | 24½ | 23½ | 24½ | 23½ | 24½ |
| 230 | + ¼ | Iowa Central pr | 43¾ | 43¾ | 43¾ | 43¾ | 43½ | 43¾ |
| 500 | + ⅞ | Kansas City & Southern | 27 | 27 | 27 | 27 | 27 | 27½ |
| 100 | +2½ | Kan. City, Ft. S. & M. pr | 63½ | 63½ | 63½ | 63½ | 63 | 65 |
| 200 | + ½ | Louisville & Nashville | 104¾ | 105 | 104¾ | 105 | 104 | 105 |
| 200 | —— | Minn. & St. Louis | 34⅞ | 35 | 34⅞ | 35 | 35½ | 36 |
| 400 | +1 | M., St. P. & S. St. M. | 122 | 122⅞ | 122 | 122⅞ | 122½ | 123 |
| 200 | —1 | M., St. P. & S. St. M. pr | 147 | 147 | 147 | 147 | 147 | 149 |
| 2,300 | —— | Mo., Kan. & Tex | 29⅞ | 30 | 29½ | 29½ | 29½ | 29⅝ |
| 200 | — ⅞ | Missouri Pacific | 53 | 53 | 52¾ | 52¾ | 53 | 53⅛ |
| 100 | +1 | *National Biscuit | 88½ | 88½ | 88½ | 88½ | 87 | 88½ |
| 4,300 | + ½ | *National Lead | 82 | 82¾ | 81½ | 81¾ | 81½ | 82 |
| 200 | + ⅛ | *Newhouse M. & S. | 5⅛ | 5⅛ | 5⅛ | 5⅛ | 5⅛ | 5¼ |
| 100 | — ¼ | New York Central | 103¼ | 103¼ | 103¼ | 103¼ | 103½ | 104 |
| 20 | —— | New York & New Jersey Tel | 116 | 116 | 116 | 116 | 110 | 117 |
| 15 | —— | New York, New Haven & Hart | 140½ | 140½ | 140½ | 140½ | 141 | 142½ |
| 2,500 | + ⅛ | New York, Ontario & West | 40⅛ | 40¼ | 40 | 40¼ | 40⅛ | 40¼ |
| 600 | — ¾ | Norfolk & Western | 72½ | 72½ | 71¾ | 71¾ | 71¾ | 72⅛ |
| 3,770 | —— | Northern Pacific | 139 | 140 | 139 | 139¼ | 139¼ | 139½ |
| 1,000 | + ⅛ | *Northern Pacific ctfs | 131½ | 132 | 131½ | 132 | 132 | 132½ |
| 700 | — ¼ | Pennsylvania Railroad | 122¾ | 123⅛ | 122¾ | 122¾ | 122¾ | 123 |
| 200 | — ¼ | Pressed Steel Car | 33 | 33 | 33 | 33 | 32¾ | 33 |
| 200 | —— | *Railway Steel Spring | 37⅞ | 38 | 37⅞ | 38 | 37½ | 38¾ |
| 89,600 | + ⅜ | Reading | 129½ | 129⅞ | 128⅞ | 129½ | 129⅜ | 129½ |
| 100 | + ½ | *Republic Iron & Steel pr | 79½ | 79½ | 79½ | 79½ | 79¼ | 79⅞ |
| 1,150 | — ¼ | Rock Island | 19¾ | 19¾ | 19⅝ | 19⅝ | 19⅞ | 19½ |
| 14,400 | — ⅜ | Rock Island pr | 48¾ | 48¾ | 47 | 47½ | 47⅜ | 47½ |
| 500 | —— | St. L. & S. F. 2d pr | 32 | 32 | 31 | 31½ | 31½ | 32 |
| 280 | + ¼ | Sloss-Sheff. Steel & Iron | 62½ | 62½ | 62½ | 62½ | 62¼ | 63 |
| 11,100 | — ⅛ | Southern Pacific | 103¼ | 103½ | 102¼ | 102⅞ | 102¼ | 102½ |
| 90 | —— | Southern Pacific pr | 118⅜ | 118⅜ | 118⅜ | 118⅜ | 117½ | 118⅜ |
| 700 | + ¼ | Southern Railroad | 21¼ | 21⅜ | 21⅛ | 21¼ | 21 | 21½ |
| 200 | + ¼ | Southern Railroad pr | 52 | 52¼ | 52 | 52¼ | 51½ | 52¼ |
| 600 | — ⅜ | *Tennessee Copper | 41 | 41 | 40¾ | 40¾ | 40½ | 40¾ |
| 670 | +1 | Third Avenue Railroad | 40 | 40 | 39 | 39½ | 39 | 40 |
| 600 | + ¼ | Toledo, St. Louis & Western | 26¼ | 26¾ | 26¼ | 26¾ | 26 | 26¾ |
| 800 | + ⅜ | Toledo, St. Louis & West. pr | 58 | 58⅞ | 58 | 58⅞ | 58¾ | 59 |
| 43,400 | + ⅜ | Union Pacific | 163 | 163¼ | 162⅛ | 162⅞ | 162½ | 162⅝ |
| 100 | —— | United Railway Investment | 30½ | 30½ | 30½ | 30½ | 30½ | 32 |
| 100 | —2 | United Railway Invesment pr | 46 | 46 | 46 | 46 | 45¾ | 46 |
| 100 | —— | *U. S. Reduc. & Ref | 10 | 10 | 10 | 10 | 9 | 10 |
| 100 | + ¼ | United States Rubber | 31 | 31 | 31 | 31 | 31 | 32 |
| 100 | —— | United States Rubber 1st pr | 101 | 101 | 101 | 101 | 101 | 101¾ |
| 25,400 | —— | United States Steel | 46⅝ | 46⅜ | 46 | 46 | 45⅞ | 46 |
| 755 | + ¼ | United States Steel pr | 108⅞ | 109 | 108⅞ | 109 | 108¾ | 109 |
| 300 | + ¼ | *Utah Copper | 41¼ | 41½ | 41¼ | 41¼ | 41¼ | 41¾ |
| 100 | + ⅞ | Wabash pr | 26 | 26 | 26 | 26 | 25⅞ | 26¼ |
| 300 | +1¾ | Westinghouse Mfg | 73½ | 74 | 73½ | 74 | 74 | 75 |
| 100 | —— | Wheeling & Lake Erie | 8¼ | 8¼ | 8¼ | 8¼ | 8 | 8¼ |
| 200 | —— | Wheeling & Lake Erie 2d pr | 9 | 9 | 9 | 9 | 8½ | 9½ |
| 100 | —— | Wisconsin Central | 26 | 26 | 26 | 26 | 25¾ | 27½ |
| 800 | + ¼ | Wisconsin Central pr | 46 | 46⅛ | 45¾ | 46 | 45¾ | 48½ |

Total sales for the day, 230,587 shares, compared with 635,731 shares for the corresponding day in 1907.
Total sales, January 1 to October 10, inclusive, 140,131,416 shares, compared with 159,273,158 shares for the same period in 1907.
*Unlisted.

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## DISTILLERS SECURITIES CRITICISED.

### Brokers Complain of Closing Transfer Books After Dividend Declaration.

The committee on securities of the New York Stock Exchange has been advised by the Distillers Securities Corporation that, upon receiving from any unrecorded owner of any specified certificate of shares of stock of the company notice of claim to the dividend, declared recently, the payment of the dividend to the holder of record will be withheld by the company for a period not exceeding ten days after October 31, 1908, to enable the unrecorded owner to obtain a consent or assignment from the holder of record, and that on and after expiration of the time specified the company, being indemnified to its satisfaction, will continue to withhold the payment of the dividend for such additional time as may be agreed upon between itself and the unrecorded owner.

The action of the directors of the Distillers Securities Corporation in closing the transfer books almost immediately after the declaration of the dividend on September 30 caused considerable criticism among the brokers, who complained that this action meant the probable payment of dividends to persons who no longer owned the stock. The decision of the company to withhold the dividend until it can ascertain who is the present owner of the stock will prevent any such mistake being made.

## BANKERS FOR THE ROCK ISLAND, TOO.

### Kuhn, Loeb & Co. to Take Care of $22,000,000 Obligations Soon Due.

It was learned from an authoritative source yesterday that Kuhn, Loeb & Co. had succeeded Speyer & Co. as bankers for the Rock Island, as well as for the 'Frisco, and that they would take care of the approximately $22,000,000 obligations of the former company falling due within the next year or so.

Keen interest was manifested in financial circles yesterday over the entrance of Kuhn, Loeb & Co. and the interests identified with them in Rock Island affairs, and the concensus of opinion appeared to be that their advent was fraught with large possibilities for the entire system, and that it should mean much that was good and strengthening for those properties.

Whether or not there would be a change in the personnel of the Rock Island directorate as a result of the Harriman influence was a matter of divided opinion in the Street, but there was said to be good reason for suggesting that neither the Moores nor Daniel G. Reid would be adverse either to relinquishing his dominant position in the Rock Island or to admitting new and powerful voices to its councils.

## JAMES ESTATE RETAINS STOCKS.

Recent reports that the James estate holdings of Northern Pacific and Great Northern stocks had been sold were emphatically denied in a letter written to a Stock Exchange friend by Arthur Curtiss James, who is now in London. Mr. James stated with equal positiveness that he had not sold a single share for his own account.

## FOREIGN COMMERCE.

IMPORTS OF MERCHANDISE AT NEW YORK.

| Week ended Oct. 10— | 1908. | 1907. | 1906. |
|---|---|---|---|
| Drygoods | $2,732,835 | $3,001,076 | $2,982,859 |
| General merchandise | 11,418,872 | 10,318,996 | 12,206,044 |
| Totals | $14,151,707 | $13,320,072 | $15,188,903 |
| From January 1— | | | |
| Drygoods | $90,019,619 | $150,057,172 | $127,728,186 |
| General merchandise | 386,648,640 | 531,586,001 | 470,375,850 |
| Totals | $476,668,259 | $681,643,173 | $598,104,036 |

EXPORTS OF MERCHANDISE FROM NEW YORK.

| | | | |
|---|---|---|---|
| Jan. 1 to Oct. 6 | $491,933,647 | $484,154,554 | $477,002,621 |

EXPORTS OF SPECIE.

| For the week— | | | |
|---|---|---|---|
| Gold | —— | $971 | $2,000 |
| Silver | $876,222 | 794,169 | 354,715 |
| Totals | $876,222 | $795,140 | $356,715 |
| From January 1— | | | |
| Gold | $46,903,039 | $34,444,986 | $5,890,514 |
| Silver | 31,768,034 | 39,688,515 | 40,011,189 |
| Totals | $78,671,073 | $74,133,501 | $45,901,703 |

IMPORTS OF SPECIE.

| For the week— | | | |
|---|---|---|---|
| Gold | $128,421 | $170,347 | $5,566,293 |
| Silver | 96,409 | 340,982 | 44,587 |
| Totals | $224,830 | $511,329 | $5,610,880 |
| From January 1— | | | |
| Gold | $19,442,723 | $8,203,328 | $87,055,687 |
| Silver | 4,340,235 | 2,641,652 | 1,856,778 |
| Totals | $23,782,958 | $10,844,980 | $88,912,465 |

## NEW YORK CITY BONDS.

(Furnished by Eyer & Co., No. 37 Wall street.)

| Rate. | Int. Pay. | Maturity. | Bid. | Offer. | Yield. |
|---|---|---|---|---|---|
| *4½ | May & Nov. | Nov., 1957 | at mkt. | at mkt. | 3.95 |
| *4½ | May & Nov. | Nov., 1917 | 104 | 104½ | 3.85 |
| *4½ | May & Nov. | May, 1957 | at mkt. | at mkt. | 3.95 |
| *4½ | May & Nov. | May, 1917 | 104 | 104½ | 3.95 |
| *4 | May & Nov. | May, 1957 | 101⅝ | 101⅞ | 3.85 |
| ‡4 | May & Nov. | Nov., 1955 | 101 | 101½ | 3.85 |
| ‡4 | May & Nov. | Nov., 1956 | 101 | 101½ | 3.95 |
| ‡4 | May & Nov. | Nov., 1936 | 100¾ | 101¼ | 3.99 |
| *3½ | May & Nov. | Nov., 1954 | 91½ | 92⅛ | 3.98 |
| ‡3½ | May & Nov. | May, 1954 | 91½ | 92⅛ | 3.96 |
| ‡3½ | May & Nov. | May, 1954 | 91¼ | 92 | 3.97 |
| 6s | May & Nov. | Nov., 1908 | 100⅝ | 101⅛ | — |
| 6s | May & Nov. | Nov., 1909 | 103 | 103¾ | — |
| 6s | May & Nov. | Nov., 1910 | 104 | 104½ | — |

*Interchangeable. †Coupon. ‡Registered.

# FINANCIAL AFFAIRS

## STOCK MARKET QUIETER.

### *Net Price Changes Chiefly Fractional —The 'Frisco Incident—Bank Statement.*

On a reduced volume of business the stock market during the two hours of trading yesterday moved within narrow price limits and closed with net gains for the majority of the issues, but with few of the changes larger than fractional. The distinctly better tone in London and on the Continental bourses, reflecting improvement in the Balkan situation, naturally induced a higher opening here, and for the first few minutes prices advanced, although not rapidly, the heavy selling for foreign account, the feature of the early market on each of the previous days of the week, having virtually ceased. After the first quarter hour, however, extensive selling began from houses which had had to buy stocks for support earlier in the week, and the initial gains disappeared. Then the market relapsed into dulness, followed by another rise and by another period of inactivity, which continued to the close, which was at a little under the best level of the session. Outside of the reassuring cable advices on the foreign political situation there was no news affecting the market, and, as previously during the week, little attention seemed to be paid to the progress of the national campaign in this country. In London the whole market advanced under the lead of consols, and the closing on the Paris and Berlin bourses was firm.

The substitution by the 'Frisco management of Kuhn, Loeb & Co. for Speyer & Co. as the bankers of the system was again the subject of interested discussion, and the view was generally taken that the alliance with the banking agents of the Harriman party would mean a strengthening of the 'Frisco and the averting of the possibility of financial disaster for it. It was also taken for granted—and this assumption proved in the course of the day to be correct—that Kuhn, Loeb & Co. would succeed to the place of bankers for the entire Rock Island system, an arrangement which of course makes Mr. Harriman a factor in the Rock Island, with which his system has been in sharp rivalry.

The weekly bank statement, as usual, proved widely at variance with the preliminary forecasts, with its loss of more than $6,000,000 in cash, against an indicated decrease of about $1,600,000. Loans increased $12,227,000, representing under the "average" system the shrinkage during the week due to stock market liquidation for domestic account and the increase due to the necessity of taking care of the enormous mass of sales for foreign account, and the surplus reserve, as the result of the decrease in cash and the $5,982,000 increase in deposits, decreased $7,581,925. The statement showing the banks' condition on Friday night exhibited more clearly the magnitude of the foreign selling movement, with its increase of $21,755,500 in the loan item.

## MONEY AND EXCHANGE.

MONEY MARKET.—Money on call, 1¼ per cent. Time money in the last week was almost stagnant. Supply was abnormally abundant and demand limited, recourse being had to the call loan market for any needs occurring. Sentiment appeared to have taken on a permanent view that money is to remain cheap and abundant for at least the remainder of the year. Rates, 2½ per cent for sixty days, 3@3¼ per cent for ninety days, 3¼@3½ per cent for over the year and 3½@3¾ per cent for six months. Mercantile paper was inactive in the last week, owing more to the scarcity of attractive material than to the dearth of demand. Supply of good names, but not of those esteemed of the highest grade, was plenty, but reports of mercantile failures, which still continue heavy, deterred buyers from taking any but those names which stood as a unique class. Rates, 4 per cent for sixty to ninety days' bills receivable, 4@4½ per cent for four to six months' choice single names and 4½@5½ per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market opened easier and became decidedly weak by the end of the first hour, when sterling rates showed a decline of over ¼c from Friday's closing. Cables were quoted at 4.8690@4.8695, demand sterling at 4.86½@4.8660 and sixty-day bills at 4.85@4.8510. Short francs were 5.16¼@5.16⅛ plus 1-32 and short reichsmarks 95¼@95 5-16. The decline was due to the more confident belief that an amicable adjustment would be accomplished in the European situation.

Bankers' posted rates were as follows:

| | Sixty days. | Demand. |
|---|---|---|
| Sterling | 4.86 | 4.87½ |
| Germany, reichsmarks | 95⅛ | 95½ |
| Paris, francs | 5.16⅞ | 5.15 |
| Belgium, francs | 5.20⅝ | 5.16¼ |
| Switzerland, francs | 5.18¾ | 5.14⅜ |
| Holland, guilders | 40⅛ | 40⅜ |

DOMESTIC EXCHANGE.—Boston, 15c discount; Chicago, 15c discount; San Francisco, sight 7½c premium, telegraph 10c premium; New Orleans, commercial $1 discount, bank $1 premium; Charleston, buying par, selling 1-10c premium; St. Louis, 30c discount bid, 20c discount asked.

SILVER MARKET.—Bar silver, 51⅝c. Mexican silver dollars, 45c. Bar silver in London closed at 23 13-16d; advance, ⅛d.

GOLD PREMIUM.—In Madrid, 13; Lisbon, 18.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.01¾.

## GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Friday's:

| | —Oct. 9.— Bid. | Asked. | —Oct. 10.— Bid. | Asked. |
|---|---|---|---|---|
| U. S. 2s, registered, 1930 | 103½ | 104 | 103½ | 104 |
| U. S. 2s, coupon, 1930 | 104 | — | 104 | — |
| U. S. 3s, registered, 1908 | 100¼ | 100¾ | 100¼ | 100¾ |
| U. S. 3s, coupon, 1908 | 101 | 101½ | 101 | 101½ |
| U. S. 3s, small bonds | 100½ | — | 100½ | — |
| U. S. 4s, registered, 1925 | 121 | 121½ | 121 | 121½ |
| U. S. 4s, coupon, 1925 | 122 | — | 122 | — |
| Panama 4s, registered | 102⅝ | — | 102⅝ | — |

## BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| United Railway | 10 | 10½ | Cotton Duck | 5 | 8 |
| do incomes | 51¾ | 52¼ | do incomes | 22 | 25 |
| do 4s | 84⅝ | 84⅞ | Norf Ry & L 5s | 91 | 91¼ |
| G B & S V T | 2 | 5 | Light & P pref | 70 | 75 |
| do incomes | 13 | 15 | do 4½s | 90½ | — |
| do 1sts | 43½ | 44 | Chas City Ry 5s | 100 | 108 |
| Seaboard | 6½ | 10 | Chas Con Elec 5s | 80 | 87 |
| do 1st pref | 30 | 40 | Cont Trust | 162 | 168 |
| do 2d pref | 13 | 15 | Union Trust | — | 62 |
| do 4s | 55 | 56 | Third Nat Bank | 115 | 125 |
| do 10-year 5s | 91 | 92 | Fidelity & Dep | 127 | 130 |
| Consol Gas | — | 105 | Maryland Trust | — | 60 |
| do 6s | 103 | 103½ | Nor Cent Ry | 95 | 95¾ |

## BOND MARKET SALES.

1000 N Y C 4s 1957..101¾
1000 do 4½s 1957 New....111¼
500 do 4½s 1917....104½
2000 do New........104½
1000 do ...........104¼
5000 Am Ag C 5s Rcts 94¼
1000 Am H & L 6s... 92
1000 Am Ice Sec 6s... 70½
129000 A T & T Convt 4s........92½
5000 Am Tobacco 6s..108
2000 do 4s......74¾
10000 do .........74½
3500 A T & S F Gen 4s........99
1000 At C L & N 4s.. 86¾
5000 B & O Gold 4s.. 99
2000 Bkln Rap Tr 4s. 74½
2000 Bkln Un Gas 5s.106½
1000 B & S I S F 5s.. 99
1000 C of Ga Con 5s..109
14000 do .........108¾
1000 Cent Pac Gtd 4s. 97⅛
2000 C & O Con 5s...115½
1000 Chic & Alt 3½s.. 74¼
1000 do ......... 74
1000 do ......... 73¾
10000 do ......... 74½
15000 C B & Q Jt 4s.. 97⅝
4000 do ......... 97¾
3000 do Ill Div 4s..102
8000 C R I & P Ref 4s........86¼
7000 do ......... 86⅛
2000 do ......... 87
15000 do R R 4s.... 73⅞
64000 do ......... 74
14000 do ......... 73⅞
1000 do Cl Tr 5s.... 76
12000 do ......... 75¾
2000 do ......... 75⅝
1000 do ......... 75½
7000 do ......... 75⅛
2000 Col & So 1st 4s.. 94¼
5000 do ......... 94⅜
2000 do ......... 94½
5000 do Ref & Ext 4½s........86¾
10000 do ......... 86⅝
2000 do ......... 86¼
20000 C M 1st 4s.s20F. 66
5000 do ......... 66
5000 Det City Gas 5s.100¼
1000 Det Un Con 4½s. 70
27000 Dist Sec Cor 5s. 69
20000 E T V & G Con 1st 5s........109¼
40000 Erie Gen 4s.... 73½
1000 do Convt 4s A. 73¼
5000 Ft W & R G 1st. 83
5000 Ga Pac 1st 6s...115¼
2000 Int R T N Ctfs.101¼
5000 Int-Met 4½s...... 65¾
8000 do ......... 65½
5000 K C F S & M 4s. 75¼
29000 L S & M S Deb 4s 94
10000 do ......... 94¼
1000 do 4s 1931..... 95¼
20000 do ......... 95⅛
10000 L & N Unif 4s... 99⅝
1000 Man Con 4s Stpd.. 98
5000 M K & T 1s. 4s.. 99¼
1000 do S F 4½s..... 81⅞
10000 do Ref 4s..... 78⅝
5000 N Y C Gen 3½s.. 92
3000 do Deb 1934.... 94½
5000 do L S Col 3½s.. 82¾
5000 N Y G & E L H & P 4s........85¾
1000 N & W Convt 4s. 89½
5000 do Div 4s..... 93½
1000 Nor Pac Gen 3s.. 74
5000 do Prior 4s.....102
2000 O S L Gtd Ref 4s. 94¼
2500 Penn 3½s 1915.... 94⅝
1500 do ......... 94¼
7000 do Con 4s Rcts.104⅝
11000 Reading Gen 4s.. 99⅝
5000 do ......... 99¼
25000 do ......... 99½
1000 St L I Mt & So Gen 5s........110½
11000 St L & S F Ref 4s........77¼
24000 do ......... 77⅜
43000 do ......... 77½
2000 St L Swn Con 4s. 74⅝
2000 do ......... 75
5000 do 2d ......... 78½
5000 S A & A P 4s... 87¼
3000 So Pac 1st Ref 4s. 95⅝
14000 do ......... 95¼
10000 do ......... 95⅜
12000 do ......... 95⅛
1000 T As St L Ref 4s 97⅝
10000 Tex & Pac 1st 5s.113
10000 Third Ave Con 4s Stpd........62½
3000 T St L & W 4s... 75¼
25000 Union Pac 1st 4s.102⅝
30000 do Convt 4s.... 98⅛
1000 do ......... 98¼
11000 do ......... 98⅜
53000 do Ref 4s.... 95⅝
5000 do ......... 95¾
8000 U S Steel S F 5s.102
39000 do ......... 102⅛
16000 do ......... 102
10000 Wabash 1st 5s....109½
3000 do Ref & Ext 4s 58
10000 Wab Pitts T 2d.. 9⅞
10000 do ......... 10
1000 W Un F & R E.. 91¼
2000 Wis Cent Gen 4s. 84⅝

Total sales of bonds, $1,104,500.

## WEEKLY STOCK CHANGES.

| | Saturday, Oct. 3. | Saturday, Oct. 10. | Net changes |
|---|---|---|---|
| Amalgamated Copper | 76⅜ | 74⅜ | — 2 |
| American Car & Foundry | 40 | 40 | |
| American Locomotive | 46⅞ | 48⅜ | + 1½ |
| American Smelting | 88⅛ | 86⅝ | — 1½ |
| American Sugar Refining | 131 | 131 | |
| Anaconda | 44¾ | 42¾ | — 2 |
| Atchison, Topeka & S F | 89 | 87½ | — 1½ |
| Atlantic Coast Line | 87 | 89 | + 2 |
| Baltimore & Ohio | 99 | 95½ | — 3½ |
| Brooklyn Rapid Transit | 49⅞ | 48⅛ | — ¾ |
| Canadian Pacific | 178⅝ | 171½ | — 7⅛ |
| Chesapeake & Ohio | 42⅜ | 42 | — ⅜ |
| Chicago & Northwestern | 160 | 159⅞ | — ⅛ |
| Chicago, Milwaukee & St P | 137⅝ | 134¼ | — 3⅜ |
| Chicago Great Western | 7 | 7 | |
| Colorado Fuel & Iron | 35⅝ | 35 | — ⅝ |
| Colorado Southern | 40⅜ | 40¾ | + ⅜ |
| Consolidated Gas | 147⅛ | 145½ | — 1⅝ |
| Corn Products Refining | 18 | 17⅞ | — ⅛ |
| Denver & Rio Grande | 27¾ | 27 | — ¾ |
| Erie | 30 | 31⅜ | + 1⅜ |
| do 1st preferred | 43½ | 44¼ | + ¾ |
| do 2d preferred | 35⅛ | 35¾ | + ⅝ |
| General Electric | 137 | 141 | + 4 |
| Great Northern preferred | 132¾ | 132 | — ¾ |
| Interborough-Metropolitan | 10⅜ | 10½ | + ⅛ |
| International Paper | 9⅛ | 9¼ | + ⅛ |
| Illinois Central | 139⅝ | 138 | — 1⅝ |
| Louisville & Nashville | 106½ | 105 | — 1½ |
| Mexican Central old ctfs | 15¼ | 15 | — ¼ |
| Missouri Pacific | 55 | 52¾ | — 2¼ |
| Missouri, Kansas & Texas | 31½ | 29½ | — 2 |
| do preferred | 64½ | 64 | — ½ |
| National Biscuit | *88¾ | 88½ | — ¼ |
| National Lead | 84⅞ | 81¾ | — 3⅛ |
| N Y Central & Hudson Riv | 104¾ | 103½ | — 1¼ |
| N Y Ontario & Western | 41⅛ | 40⅛ | — 1 |
| Norfolk & Western | 72½ | 71¾ | — ¾ |
| Northern Pacific | 138⅝ | 139¼ | + ⅝ |
| People's Gas of Chicago | 94½ | 95 | + ½ |
| Pennsylvania | 123⅛ | 122¾ | — ⅜ |
| Reading | 132⅛ | 129½ | — 2⅝ |
| Republic Iron & Steel | 22½ | 21 | — 1½ |
| do preferred | 79½ | 79½ | |
| Rock Island | 20⅛ | 19⅝ | — ½ |
| do preferred | 45⅛ | 47½ | + 2⅜ |
| Sloss-Sheffield Steel & Iron | 61 | 62½ | + 1½ |
| Southern Railway | 21¾ | 21¼ | — ½ |
| Southern Pacific | *105⅝ | 102⅝ | — 3 |
| Third Avenue | 36⅝ | 39½ | + 2⅞ |
| Toledo, St Louis & W pf | 61½ | *58⅞ | — ⅝ |
| Union Pacific | 165 | 162½ | — 2½ |
| United States Steel | 45¾ | 46 | + ¼ |
| do preferred | 109⅜ | 109 | — ⅜ |
| United States Rubber | 31 | 31 | |
| U S Cast Iron Pipe | 24½ | 24 | — ½ |
| Wabash | 12¾ | 12½ | — ¼ |
| do preferred | 26⅝ | 26 | — ⅝ |
| Western Union | 61 | 59 | — 2 |
| Westinghouse Mfg | 74½ | 74 | — ½ |
| Wisconsin Central | 28 | 26 | — 2 |

Total sales for the week..........4,197,120
Total sales for the previous week..........2,562,914

*Ex dividend.

## AMERICAN SECURITIES ABROAD.

London, Oct. 10, 1 p. m.—The market for American securities was higher. Final prices follow:

| | London close. | New York equivalent | New York close. | Changes. |
|---|---|---|---|---|
| Anaconda | 8¾ | 42½ | 42 | + ½ |
| Amalgamated | 76½ | 74½ | 74⅜ | + ⅛ |
| Atchison | 90⅛ | 87¾ | 87½ | + ¼ |
| do pref | 98 | 95¼ | 95⅛ | + ⅛ |
| Balt & Ohio | 98 | 95¼ | 95½ | —— |
| do pref | 89½ | 87⅛ | — | —— |
| Ches & Ohio | 41¾ | 40⅝ | 40¾ | — ⅛ |
| Chic Gt West | 7 | 6⅞ | 6¾ | + ⅛ |
| Canadian Pacific | 176½ | 171½ | 171 | + ½ |
| Denver | 28 | 27¼ | 27 | + ¼ |
| do pref | 68 | 66¼ | 66 | + ¼ |
| Erie | 32⅜ | 31½ | 31⅛ | —— |
| do 1st pref | 46 | 44¾ | 44¼ | + ½ |
| do 2d pref | 37½ | 36½ | 36½ | —— |
| Illinois Central | 142 | 138¼ | 137½ | + ¾ |
| Kansas & Texas | 30½ | 29⅝ | 29½ | + ⅛ |
| do pref | 66 | 64¼ | 64 | + ¼ |
| Louisville & Nash | 107½ | 104¾ | 104½ | + ¼ |
| Mexican Central | 16 | 15½ | — | —— |
| N R of M pf | 51½ | 50½ | — | —— |
| Norfolk & West | 74⅝ | 72¾ | 72½ | —— |
| do pref | 84 | 81¾ | — | —— |
| Northern Pacific | 143¼ | 139½ | 139¼ | + ¼ |
| New York Central | 106½ | 103¾ | 103½ | + ¼ |
| Ontario & West | 41¼ | 40⅛ | 40⅛ | + ¼ |
| Pennsylvania | 63⅛ | 122¾ | 123 | — ¼ |
| Reading | 66½ | 129⅞ | 129½ | + ⅜ |
| do 1st pref | 45 | 87½ | — | —— |
| do 2d pref | 44½ | 86½ | — | —— |
| Rock Island | 20 | 19½ | 19⅝ | — ⅛ |
| Southern Railway | 21½ | 21 | 21 | —— |
| do pref | 53½ | 52⅜ | 52 | + ⅜ |
| Southern Pacific | 105¼ | 102½ | 102½ | —— |
| St Paul | 138 | 134¼ | 134⅝ | — ⅜ |
| Union Pacific | 166⅝ | 162 | 162½ | — ½ |
| do pref | 89½ | 87¼ | 87 | + ¼ |
| United States Steel | 47½ | 46¼ | 46 | + ¼ |
| do pref | 112 | 109 | 108¾ | + ¼ |
| Wabash | 12¾ | 12½ | 12½ | —— |
| do pref | 26 | 25¼ | 25⅛ | + ⅛ |
| do ex 4s | 59½ | 58 | — | —— |

FOREIGN MONEY MARKET.—Call money in London, ½@¾ per cent; open market discount rate for short bills, 1¼@1¾ per cent; long bills, 2@2⅛ per cent. Berlin discount rate, 2⅞ per cent. Paris discount rate, 2 per cent. Paris exchange on London, 25 francs 11 centimes. Berlin exchange on London, 20 marks 42½ pfennigs. Bar gold 77s. 10⅞d.

FOREIGN SECURITIES.—British consols for money, 84 7-16 per cent, for the account, 84½. French rentes, 95 francs.

## FOREIGN GOVERNMENT SECURITIES.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| German con 3½s | 90 | 90¼ | C of Cologne 4s | 99 | 99¾ |
| Bavarian gov 4s | 99 | 100 | C of Munich 4s | 98½ | 99½ |
| Hessian gov 3½s | 90 | 90½ | C of Augsburg 4s | 97½ | 98½ |
| Saxony gov 3s | 82 | 82½ | C of Vienna 4s | 94 | 95 |
| Hamburg gov 3s | 81¾ | 82½ | C of F-on-M 3½s | 90 | 90½ |
| C of Berlin 4s | 99 | 100 | Mex gov gold 5s | 100 | 100¾ |

## INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

| | Last sale. | Closing Bid. | Asked. | | Last sale. | Closing Bid. | Asked. |
|---|---|---|---|---|---|---|---|
| Adams Ex | 173 | 181 | — | L E & W | 17½ | 17 | 18 |
| Am Ag Ch | 27 | 27½ | 29 | do pref | 43½ | 42 | 45 |
| do pref | 92 | 89 | 91¾ | Long Island | 38 | 37 | 44 |
| *Am B S pf | 77⅝ | — | 82 | Marine | 7 | 6¼ | 7 |
| Am Can | 6¾ | 6 | 6⅝ | do pref | 20⅝ | 18½ | 19½ |
| Am Coal | 120 | 100 | — | Mackay Co | 68 | 68 | 69 |
| Am C O pf | 92½ | 90 | 92½ | do pref | 68½ | 67¾ | 69½ |
| Am D Tel | 20 | — | 39 | Manhat El | 136 | 135 | 140 |
| Am Exp | 195½ | 195 | 200 | Md Coal pf | 90 | 75 | — |
| Am H & L | 4⅞ | 4½ | 5 | *M St Ry | 25 | 26 | 28 |
| *Am Lin | 10 | 9⅞ | 11 | Mex Cent | 15⅛ | 15¼ | 15½ |
| *do pref | 23½ | 22 | 25 | Mich Cent | — | 100 | 195 |
| *Am Lo pf | 105 | 104 | 105 | M & St L pf | 67 | 70 | 75 |
| Am Malt | 7⅞ | 7¾ | 8 | M K & T pf | 64 | 63¼ | 65⅛ |
| *Am Sm pf | 105 | 104⅝ | 105½ | Mor & Es | 169¾ | 181½ | 182½ |
| *do pf B | 80¼ | 80½ | 81½ | Nash & Ch | 110 | 105 | 115 |
| Am Snuff | 190¼ | 180 | 200 | *Nat Bis pf | 116½ | 116 | 118 |
| do pref | 97½ | 93½ | 97½ | N E & Stp | 10 | 9¾ | 10¾ |
| Am Stl Fdy | 9 | — | 9 | do pref | 77 | 76 | 78 |
| do pref | 42½ | — | 45 | *Nat L pf | 103 | 102⅞ | 103 |
| do new | 30 | 29 | 30 | N R of M pf | 50¾ | 49 | 50 |
| *Am Sug | 131 | 130½ | 131½ | do 2d pf | 17½ | 16¼ | 17¼ |
| *do pref | 126 | 127 | 130 | New C Coal | 45 | 25 | 50 |
| Am T & C | 71 | 70 | 72 | *N Y Air B | 70½ | 70 | 75 |
| Am Tob pf | 93 | 93 | 93½ | N Y C&St L | 34¼ | 35 | 37 |
| *Am Wool | 22 | 22½ | 24 | do 1st pf | 98 | 88 | 100 |
| *do pref | 91¾ | 91 | 92 | do 2d pf | 72 | 68 | 74 |
| Ann Arbor | — | 15 | 30 | N Y Dock pf | 74⅞ | — | 73 |
| do pref | — | — | 100 | N Y L & W | — | 122 | — |
| Atch pf | 95⅛ | 94¾ | 95½ | N & W pf | 82½ | 81 | 85 |
| At Coast L | 89 | 87 | 90 | North Am | 64 | 62 | 63 |
| B & O pf | 86½ | 86 | 90 | Ont Silver | 4⅛ | 4 | 4½ |
| Beth Steel | 22½ | 20¼ | 22¾ | Pac Coast | 66 | 64 | 69 |
| do pref | 46½ | 40 | 46 | do 1st pf | 90 | 85 | 100 |
| Bkln U G | 140 | 139 | 144 | do 2d pf | 80 | 72 | 100 |
| Brunswick | 12⅝ | 11 | 12⅝ | Pacific Mail | 24¾ | 24¾ | 25⅞ |
| B R & P | 99 | 71 | 90 | Peo & E | 15½ | 13 | 16 |
| do pref | 105 | 102 | — | Peo G & C | 95 | 95 | 95½ |
| Can So | 65 | 62 | 63 | P C C&St L | 75 | 74 | 76½ |
| C & S A T | 104½ | 100 | 111 | do pref | 94 | 90 | 95 |
| Cent L pf | 96 | 94¾ | 97 | Pitts Coal | 11 | 10 | 12 |
| C of N J | 202½ | 190 | 200 | do pref | 39 | 40 | 43 |
| C & E I pf | 115 | — | 150 | Pr Stl C pf | 92 | 92 | 94 |
| C B & Q | 228 | 160 | 250 | Pul P Car | 163 | 162½ | 164½ |
| C G W pf A | 26 | 27 | 28½ | Quicksilver | ½ | ½ | ⅞ |
| do pf B | 10½ | 10⅝ | 11 | do pref | 1½ | 1 | 5 |
| do deb | 59¾ | 58 | 63 | R R Sec | 90½ | 83 | 90 |
| C I & L pf | — | 40 | 90 | *Ry S Sp pf | 98 | 95 | 99 |
| *CM&StP pf | 152½ | 152 | 156 | Read 1st pf | 87¾ | 87 | 38 |
| Chic & Nw | 159⅞ | 159⅞ | 160¾ | do 2d pf | 85 | 85 | 88 |
| C St PM&O | 135 | 133 | 138 | *Rep I & Stl | 21 | 21⅞ | 22½ |
| do pref | 159⅞ | 155 | 165 | R W & O | 114¼ | 118 | 125 |
| Chic T Tr | 3 | 3 | 5 | Rut R Co pf | 25 | 25 | 29 |
| do pref | 12 | 12 | 15 | St J & G I | 15 | 15½ | 20 |
| C C C&St L | 53 | 51 | 55½ | do pref | 45 | 44 | 48 |
| do pref | 96 | 94 | 96½ | do 2d pf | 26 | 25 | 30 |
| C F & I pf | 60 | 50 | 75 | SL&SF 1st pf | 55 | 50 | 57 |
| C & S 1st pf | 65 | 65 | 67 | do C&EI cfs | 125 | 115 | 150 |
| do 2d pf | 57 | 57 | 58 | do ctfs pf | — | — | 130 |
| C & H C&I | 20⅛ | 19 | 20 | do ctfs new | 60 | 51 | 60 |
| Consol Coa | 90 | 80 | — | St L & W.n | 17½ | 17½ | 18 |
| C Pr R pf | 74 | 73 | 76½ | do pref | 45½ | 46½ | 49 |
| D L & W | 511 | 515 | 535 | Sears-R pf | 90½ | 90 | 97¼ |
| D & R G | 27 | 26 | 27½ | S-S S & I pf | 102¼ | 100 | 103¾ |
| do pref | 66 | 66½ | 68½ | S R M&O cfs | — | 72½ | 78 |
| D M & F D | 14 | 10 | 14¾ | Tex & Pac | 24 | 24 | 24½ |
| Det U R R | 40 | 38 | 42 | do Land T | 69⅞ | 68 | 73 |
| Ev & T H | 62½ | 58 | 75 | T Rys & L | 6½ | 7 | 8 |
| do pref | 84 | 78 | 100 | T C R T | 89 | 87 | 89⅛ |
| Fed M & S | 79½ | 80 | — | U B & P | 8 | 7½ | 8 |
| do pref | 79 | 79 | 85 | do pref | 60¼ | 59 | 61 |
| *Fed S pf | 94 | 92 | 95 | Un Pac pf | 87 | 87½ | 88½ |
| Gen Ch Co | 65 | 50 | 64 | U Cig M pf | 91 | 91⅜ | 95 |
| do pref | 96½ | 93½ | 95 | US C I P&F | 24 | 24½ | 25 |
| Granby M | 101 | 100 | 105 | do pref | 71½ | 71½ | 72½ |
| *G N ore cfs | 57¾ | 58¼ | 59½ | U S Exp | 85 | 75 | 85 |
| Hav El Ry | 31½ | 30½ | 32¼ | *U S Leath | 12 | — | 20 |
| do pref | 80¼ | 78 | 84 | *do pref | 118 | 101½ | 105½ |
| Hock Val | 82 | 82 | 87 | U S R & Imp | 52⅞ | 50 | 52 |
| do pref | 83 | 81 | 85 | *U S R&R pf | 24 | 24 | 28 |
| Homestake | 89 | 88 | 90 | U S R 2d pf | 68 | 65¼ | 68¼ |
| Ing-R Co | 70 | 70 | — | Va-Car Ch | 32 | 32⅛ | 32½ |
| do pref | 84½ | 90 | — | do pref | 110 | 108 | 109 |
| Int Harv | 55¾ | 54½ | 55¾ | Va I C & C | 56⅛ | 56 | 58 |
| do pref | 103¾ | 103⅛ | 103½ | *Vulcan Det | 5½ | 3⅞ | 6 |
| Int Paper | 9¼ | 9 | 9¼ | *do pref | 28 | 28 | 35 |
| do pref | 50⅞ | 51 | 50 | Wabash | 12½ | 12 | 12½ |
| *Int Power | 31⅞ | 10 | 30 | Wells-F Ex | 300 | 298 | — |
| Kan & M | 37⅞ | 36 | 42 | West Md | 12 | 10 | 12 |
| K C S pf | 61½ | 60 | 62 | W Un Tel | 59 | 58½ | 59½ |
| Keo & D M | 6 | 3 | 8 | W Mfg 1st pf | 88 | 93 | 100 |
| do pref | 25¼ | 20 | 30 | W&LE 1st pf | 16 | 16 | 16½ |
| K I of C pf | 65 | 47 | 60 | | | | |
| Lac Gas pf | 90 | 75 | 100 | | | | |

*Unlisted.

## INACTIVE UNDERLYING BONDS.

(Furnished by L. F. Hepburn, No. 20 New street.)

| | Coupons. | Bid. | Asked. |
|---|---|---|---|
| Met St Ry gen 5s, 1997 | F & A | 75 | 82 |
| M do ref 4s, 2002 | A & O | 50 | 65 |
| Met Crosstown Ry 5s, 1920 | A & O | 70 | 80 |
| Lex Ave & P F 5s, 1993 | M & S | 94 | — |
| Col & 9th Ave 1st 5s, 1993 | M & S | 94 | 100 |
| B'way & 7th Ave con 5s, 1943 | J & D | 98 | 100 |
| do 2d 5s, 1914 | J & J | 95 | — |
| do Surf R R 1st 5s, 1924 | J & J | 99 | *103 |
| Second Ave R R 1st 5s, 1909 | M & N | 93 | — |
| do con 5s, 1948 | F & A | 78 | 82 |
| South Ferry R R 1st 5s, 1919 | A & O | 90 | †— |
| 34th St Crstown Ry 5s, 1996 | A & O | 75 | 85 |
| 28th & 29th St Cr't'n 5s, 1996 | A & O | — | 50 |
| Bl'cker St & F F 1st 4s, 1950 | J & J | 40 | †65 |
| Cent Crosstown Ry 6s, 1922 | M & N | — | 102 |
| Fulton St R R 1st 4s, 1995 | M & N | — | 45 |
| Chr & 10th St R R 4s, 1918 | A & O | — | 70 |
| Third Ave R R 1st 5s, 1937 | J & J | 104 | — |
| do con 4s, 2002 | J & J | 59 | †62 |
| Dry Dock E B & Bat 5s, 1932 | J & D | 91 | — |
| D D E B & B ctfs 5s, 1914 | F & A | 50 | †60 |
| 42d St M & St N Ave 6s, 1910 | M & S | 94 | *98 |
| do inc 6s, 1915 | None | 40 | — |
| Union Ry 1st 5s, 1942 | F & A | 85 | 95 |
| Tarrytown W P & M 5s, 1928 | M & S | — | 60 |
| Westchester El Ry 5s, 1943 | J & J | — | 80 |
| Yonkers R R 1st 5s, 1946 | A & O | 75 | †85 |
| Con Gas Co 6s, 1909 | J & J | 138 | 144 |
| Equitable Gas Light 5s, 1932 | M & S | 100 | *105 |
| Standard Gas Light 5s, 1930 | M & N | 100 | *105 |
| N Y & E R Gas 1st 5s, 1944 | J & J | 100 | *105 |
| do con 5s, 1945 | J & J | 97 | *†102 |
| Central Union Gas 5s, 1927 | J & J | 98 | *101 |
| Northern Union Gas 5s, 1927 | M & N | 93 | *98 |
| New Am Gas con 5s, 1948 | J & J | 100 | *103 |
| Westchester Lighting 5s, 1950 | J & D | 100 | *103 |
| N Y & Suburb Gas 5s, 1949 | M & S | 88 | — |
| H R Gas & Elec 5s, 1929 | M & N | 80 | — |
| White Plains Light 5s, 1938 | J & D | 85 | — |
| N Y & Westch Ltg 5s, 1954 | J & J | 75 | — |
| do 4s, 2004 | J & J | 75 | 82 |

*And accrued interest. †Nominal market.

## MISCELLANEOUS SECURITIES.

(Revised by Frederic H. Hatch, No. 30 Broad street.)

| Stocks. | Div. | Bid. | Asked. | Stocks. | Div. | Bid. | Asked. |
|---|---|---|---|---|---|---|---|
| Am B S & F | 4 | 44 | 48 | K C E L & P | 8 | 125 | 130 |
| do pref | 7 | 85 | 90 | Lacka Steel | — | 35 | 37 |
| Am Brass | 5 | 105 | 112 | Lord & Taylor | 8 | 125 | 135 |
| *Am Chicle | 12 | 195 | 200 | do pref | 6 | 99 | 102 |
| do pref | 6 | 94 | 98 | Lorillard pf | 8 | 110 | 135 |
| Am Coal P | 5½ | 67 | 72 | Nat Cash R pf | 7 | 100 | 120 |
| *Am Press | 6 | — | 96½ | Niles-Bem-P | 6 | 90 | 100 |
| Am Thread pf | 4 | 3½ | 4½ | do pref | 6 | 90 | 100 |
| Am Type Fdy | 4 | 35 | 40 | Otis Elevator | 2 | 39 | 43 |
| do pref | 7 | 94 | 97½ | do pref | 6 | 88 | 93 |
| Babcock & W | 7 | 95 | — | Old Dom S S | 6 | 100 | 115 |
| Barney & S C | 4 | — | 60 | Pratt & W pf | 6 | 95 | 105 |
| do pref | 8 | 115 | 120 | *R Bak Powd | 8 | 145 | 150 |
| Borden's C M | 8 | 132 | 135 | do pref | 6 | 102 | 105 |
| do pref | 6 | 102 | 105 | *Saf C H & L | 8 | 115 | 118 |
| Bush Term | — | 35 | 45 | Standard Coup | 5 | 30 | 35 |
| Con Rub T | — | 4 | 6 | Standard Mill | — | 10 | 12 |
| do pref | — | 18 | 25 | do pref | 3 | 38 | 41 |
| Conn R & L | 4 | 65 | 70 | Texas Co | 12 | 134 | 137 |
| do pref | 4 | 70 | 75 | Trenton Pot | — | 3 | 7 |
| *Celluloid | 6 | 125 | — | do pref | — | 50 | 55 |
| Empire S & I | — | 5 | 10 | do fdy cer | 4 | 40 | 60 |
| do pref | 4 | 48 | 52 | Trow Direc | — | 30 | 40 |
| Hall Signal | — | 40 | 45 | Union Carbide | — | 88 | 92 |
| Herr-H-M | — | 30 | 45 | Union Ferry | 2 | 15 | 20 |
| Int Nickel | — | 95 | 100 | Union Typew | 6 | 57 | 62 |
| do pref | 6 | 82 | 87 | do 1st pref | 7 | 108 | 112 |
| Int Silver | — | 6 | 8 | do 2d pref | 8 | 102 | 106 |
| do pref | 4 | 55 | 60 | United Bk N | 4 | 53½ | 54½ |
| Kirby Lum | — | 20 | 25 | do pref | 6 | 51½ | 53 |
| do pref | — | 57 | 65 | | | | |

*And extra.

BONDS.

| | Int. | Bid. | Asked. | | Int. | Bid. | Asked. |
|---|---|---|---|---|---|---|---|
| Am Malt 1st | 6 | 99 | 101 | N Y Bisc 1st | 6 | 100 | — |
| A P & F 1st | 6 | 95 | 100 | Nwest C R 1st | 5 | 75 | — |
| Am T & S 1st | 5 | 80 | 95 | Old D S S 1st | 5 | 95 | 100 |
| Am T F dbt | 6 | 100 | 105 | Ont Power 1st | 5 | 89 | 93 |
| Heck-J-J 1st | 6 | 102 | 105 | P C & C 1953 | 5 | 35 | 40 |
| Int Nickel 1st | 5 | 78 | 85 | Stock Quot Tel | 5 | 95 | — |
| Int Silver 1st | 6 | 103½ | 106 | Sun C Co 1944 | 5 | 50 | 65 |
| do dbt | 6 | 78 | 85 | Un Carp 1st | 6 | 98 | 102 |
| Leg (FH) 1st | 6 | 90 | — | Un Lead dbt | 5 | 64 | 66 |
| Met Wat 1st | 4 | 45 | 55 | Va-Car Chem | 5 | 101½ | — |
| N J Sim 1st | 5 | 80 | 85 | | | | |

## FERRY COMPANIES.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Brooklyn Ferry | — | 1½ | N Y & E R 1st 5s | 45 | 55 |
| do con 5s | 32 | 33½ | 10th & 23d St | 30 | 40 |
| Hob Fer 1st 5s | 104 | 105 | do bonds | 55 | 65 |
| do con 5s | 90 | 93 | Union Ferry | 20 | 23 |
| N Y & E R | — | 60 | do 1st 5s | 82½ | 87 |

## OUTSIDE SECURITIES.

Little interest was manifested in the market for outside securities. Speculation was restricted to about half a dozen issues. Prices, however, ruled steady, with fractional improvements here and there in the mining group. Cobalt Central was bought heavily by insiders at a slight improvement. Price changes elsewhere were without importance. Bonds were dull and about steady.

INDUSTRIAL.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 10,000 | Bay State Gas | 1¾ | *1⅞ | 1¾ | 1 15-16 |
| 200 | Con Ry I S Paper | 1⅛ | 1⅛ | 1⅛ | 1⅛ |
| 1 | Standard Oil | 626 | 626 | 626 | 626 |

MINING.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 300 | Alaska M Secur | 7-16 | 7-16 | 7-16 | 7-16 |
| 4,000 | †Banner | 10 | 12 | 10 | 12 |
| 2,100 | Boston Copper | 13¾ | 14 | 13¾ | 13⅞ |
| 400 | Butte & N Y | 1⅞ | 1⅞ | 1⅞ | 1⅞ |
| 55,000 | †Cobalt Central | 50 | 51 | 48 | 51 |
| 300 | Colonial Silver | ⅞ | ⅞ | ⅞ | ⅞ |
| 2,000 | †Combined M & L | 7 | 7 | 7 | 7 |
| 1,500 | Combin Fraction | $1 21 | $1 21 | $1 20 | $1 21 |
| 300 | †Con Ariz Smelt | 17 | 17 | 17 | 17 |
| 200 | †Copper Crown | 48 | 48 | 48 | 48 |
| 1,100 | Crown Reserve | $1 72 | $1 72 | $1 72 | $1 72 |
| 300 | Cumb-Ely | 7½ | 7⅝ | 7½ | 7⅝ |
| 600 | D-D Cop 1st in pd | 3½ | 3⅝ | 3½ | 3⅝ |
| 1,000 | †Diamondfield | 16 | 16 | 16 | 16 |
| 100 | Dolores Mines Co | 7 | 7 | 7 | 7 |
| 500 | Dominion Cop | 15-16 | 1 | 15-16 | 1 |
| 200 | Ely Central | ¾ | ¾ | ¾ | ¾ |
| 100 | El Rayo | 3¾ | 3¾ | 3¾ | 3¾ |
| 150 | First Nat Copper | 6⅞ | 6⅞ | 6⅞ | 6⅞ |
| 1,000 | Florence | 3 7-16 | 3½ | 3 7-16 | 3½ |
| 1,000 | †Furn Creek Cop | 15 | 16 | 15 | 16 |
| 400 | Giroux | 4½ | 4¾ | 4½ | 4¾ |
| 300 | Goldfield Con | 5 9-16 | 5⅝ | 5½ | 5½ |
| 4,000 | †Goldfield Daisy | 86 | 86 | 84 | 84 |
| 400 | Greene-Can | 10 | 10¼ | 10 | 10¼ |
| 600 | Indian Val Consol | 4 | 4⅛ | 4 | 4⅛ |
| 555 | La Rose Consol | 6 5-16 | 6 5-16 | 6¼ | 6 5-16 |
| 350 | Mason Valley | 2 1-16 | 2 1-16 | 2 1-16 | 2 1-16 |
| 1,800 | †McK-Darragh | 85 | 89 | 85 | 88 |
| 100 | Mex Expl & M | 6 | 6 | 6 | 6 |
| 425 | Miami Copper | 10¼ | 10¼ | 10¼ | 10¼ |
| 200 | Micmac Mines | 2¼ | 2¼ | 2¼ | 2¼ |
| 1,500 | Mines Co of Am | 1⅝ | 1⅝ | 1 5-16 | 1 5-16 |
| 500 | †Montez of C R | 24 | 24 | 22 | 22 |
| 500 | Nev Smelting | 1 | 1 | 1 | 1 |
| 17,000 | †Nor Butte Exten | 9 | 9 | 6 | 7 |
| 600 | Nev Con Copper | 15⅝ | 15⅝ | 15¾ | 15¾ |
| 800 | Nev Utah M & S | 2 15-16 | 3 | 2 15-16 | 3 |
| 3,400 | N Y Cod Leasing | 9 | 10 | 8½ | 10 |
| 300 | Nipissing M Co | 8⅛ | 8⅛ | 8⅛ | 8⅛ |
| 100 | Old Hundred | ½ | ½ | ½ | ½ |
| 100 | Orphan Copper | 1½ | 1½ | 1½ | 1½ |
| 500 | Precious Metals | 1¾ | 1⅞ | 1¾ | 1⅞ |
| 800 | Rawhide | 25 | 26 | 25 | 26 |
| 1,400 | Searchl't M & M | $1 14⅝ | $1 15⅝ | $1 14⅝ | $1 15⅝ |
| 300 | Stewart | ⅝ | ⅝ | ⅝ | ⅝ |
| 1,000 | Tri-Bullion | 1 | 1 | 1 | 1 |
| 100 | Tuyra Dev pref | 2⅝ | 2⅝ | 2⅝ | 2⅝ |
| 400 | United Copper | 10½ | 10½ | 10½ | 10½ |
| 400 | †United Rico | 20 | 22 | 20 | 22 |
| 700 | Utah G & C | 67 | 67 | 67 | 67 |
| 1,100 | Yukon Gold M | 4¼ | 4¼ | 4 1-16 | 4¼ |

UNREGISTERED.

| | | | | | |
|---|---|---|---|---|---|
| 200 | †Atlanta Goldfield | 20½ | 20½ | 20½ | 20½ |
| 300 | †Blue Bell | 5 | 5 | 5 | 5 |
| 100 | Boston Ely | 1½ | 1½ | 1½ | 1½ |
| 300 | Jim Butler | 23 | 23 | 23 | 23 |
| 100 | †Red Hill | 21 | 21 | 21 | 21 |
| 1,000 | †Red Top Leasing | 17½ | 17½ | 17½ | 17½ |
| 400 | †Tono Belmont | $1 20 | $1 20 | $1 19 | $1 19 |
| 100 | †Tono Montana | $1 00 | $1 00 | $1 00 | $1 00 |

BONDS.

| Sales. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| $2,000 | Tidewater 6% notes | 99⅝ | 99⅝ | 99⅝ | 99⅝ |
| 10,000 | T StL & W col tr 4s | 72¾ | 72⅝ | 72¾ | 72⅝ |

*Odd lots. †Sells cents per share.

## CONSOLIDATED EXCHANGE SALES.

STOCKS.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 1,630 | Amal Copper | 74 | 74⅞ | 74 | 74⅛ |
| 150 | Am Car & Fdry | 40⅝ | 40⅝ | 40⅛ | 40⅝ |
| 40 | Am Cotton Oil | 34⅞ | 35 | 34⅞ | 35 |
| 600 | Am Locomotive | 48 | 49⅛ | 47⅞ | 49 |
| 7,470 | Am Smelting | 85⅛ | 86⅝ | 85⅛ | 86⅛ |
| 250 | Anaconda Cop | 42⅛ | 42⅜ | 42⅛ | 42⅜ |
| 40 | Allis-Chalmers | 10⅛ | 10⅛ | 10⅛ | 10⅛ |
| 70 | At Top & S F | 87⅝ | 87⅝ | 87⅝ | 87⅝ |
| 60 | Balt & Ohio | 95⅝ | 95⅝ | 95½ | 95⅝ |
| 50 | Brook R T | 48⅝ | 48⅞ | 48⅛ | 48⅛ |
| 230 | Can Pacific | 171⅝ | 172¾ | 171⅝ | 172 |
| 120 | Ches & Ohio | 42⅛ | 42⅜ | 42⅛ | 42⅛ |
| 20 | Ch Gt West | 6⅞ | 6⅞ | 6⅞ | 6⅞ |
| 1,470 | Ch Mil & St P | 134⅝ | 134¾ | 134⅛ | 134¼ |
| 550 | Col Fuel & I | 35 | 35 | 34½ | 34¾ |
| 60 | Col Southern | 40¾ | 41 | 40¾ | 40¾ |
| 3,590 | Erie | 31½ | 31⅝ | 31 | 31⅛ |
| 170 | Gt Nor pref | 131¾ | 132 | 131⅝ | 132 |
| 50 | Inter-Met pref | 30⅝ | 31⅛ | 30⅝ | 31⅛ |
| 10 | Louis & Nash | 105 | 105 | 105 | 105 |
| 40 | Mo Kan & Tex | 29⅝ | 29¾ | 29⅝ | 29⅝ |
| 50 | Mo Pac | 53½ | 53½ | 52¾ | 52⅞ |
| 330 | Nat Lead | 82 | 82½ | 81⅝ | 82⅜ |
| 70 | N Y Central | 103⅝ | 103⅝ | 103⅛ | 103½ |
| 10 | N Y Ont & W | 40⅛ | 41⅛ | 40⅛ | 41 |
| 380 | Nor Pac | 139¼ | 139⅝ | 139 | 139⅜ |
| 40 | Pennsylvania | 123 | 123⅛ | 123 | 123⅛ |
| 12,460 | Reading | 129⅝ | 129⅝ | 128⅞ | 129⅝ |
| 240 | Rock Island | 19⅞ | 20 | 19⅝ | 19⅝ |
| 1,850 | do pref | 48⅝ | 48⅜ | 47 | 47⅜ |
| 1,030 | Southern Pac | 103 | 103½ | 102⅜ | 102½ |
| 60 | Southern Ry | 21⅝ | 21⅝ | 21¼ | 21¼ |
| 17,970 | Union Pacific | 163 | 163¼ | 161⅞ | 162½ |
| 70 | U S Rubber | 31⅛ | 31⅛ | 31⅛ | 31⅛ |
| 1,800 | U S Steel | 46¾ | 46⅜ | 46 | 46 |
| 140 | do pref | 108⅞ | 109 | 108⅞ | 108⅞ |

53,550 Total sales.

MINING.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 300 | Atlanta | .22 | .22 | .22 | .22 |
| 300 | Con Cal & Va | .72 | .72 | .69 | .69 |
| 600 | Diamondfield | .15 | .15 | .15 | .16 |
| 500 | El Paso | .41 | .41 | .41 | .41 |
| 300 | Elkton | .67 | .67 | .67 | .67 |
| 300 | Goldfield Cons | 5.55 | 5.60 | 5.55 | 5.55 |
| 800 | Goldfield Daisy | .85 | .86 | .84 | .84 |
| 500 | Gold Bar | .04 | .04 | .04 | .04 |
| 300 | Isabella | .21 | .21 | .21 | .21 |
| 1,000 | Lone Star | .69 | .69 | .69 | .69 |
| 300 | Pharmacist | .04 | .04 | .04 | .04 |
| 250 | Savage | .41 | .42 | .41 | .42 |
| 100 | Tramps Con | .16½ | .16½ | .16½ | .16½ |
| 200 | Yellow Jacket | .50 | .50 | .50 | .50 |

5,850 Total sales.

## COLLATERAL TRUST NOTES.

Maturing 1908-'22.

(Furnished by Swartwout & Appenzellar, No. 44 Pine street.)

| Name and maturity. | Bid. | Asked. | Approx. yield. |
|---|---|---|---|
| Am Cigar Co 4 p c, March 15, 1911 | 95⅝ | 96½ | 5.50 |
| Am Cigar Co 4 p c, March 15, 1912 | 94 | 94¾ | 5.60 |
| Am Tel & Tel Co 5 p c, January, 1910 | 100¼ | 100½ | 4.80 |
| At Coast Line 5 p c, March, 1910 | 99¾ | 100¼ | 4.90 |
| Baltimore & Ohio 5 p c, March, 1900 | 100⅝ | 101 | 3.70 |
| Ches & Ohio 6 p c, July, 1910 | 101¾ | 102¼ | 4.70 |
| Chicago & Alton 5 p c, January, 1912 | 99 | 100 | 5.00 |
| Chic R I & P 6 p c, April, 1909 | 100¼ | 101 | 4.00 |
| Chic & W Ind 5 p c, February, 1910 | 100¼ | 100⅝ | 4.40 |
| C C C & St L 5 p c, June, 1911 | 100¼ | 100½ | 4.75 |
| Consol Gas Co 6 p c, February, 1909 | 100½ | 100⅞ | 4.00 |
| Interboro R T Co 5 p c, March, 1910 | 99⅜ | 99¾ | 5.10 |
| Interboro R T Co 6 p c, May, 1911 | 101 | 101½ | 5.30 |
| K C R & Lt Co 6 p c, September, 1912 | 96⅝ | 97½ | 6.75 |
| Kan City So 5 p c, April 1912 | 96¾ | 98½ | 5.50 |
| Lacka Steel Co 5 p c, March, 1909 | 96½ | 97½ | 9.00 |
| Lacka Steel Co 5 p c, March, 1910 | 92 | 95 | 8.50 |
| Lake S & M So 5 p c, February, 1910 | 100¾ | 101 | 4.20 |
| Louis & Nash 5 p c, March, 1910 | 100½ | 100¾ | 4.35 |
| Mich Cent 5 p c, February, 1910 | 100⅝ | 100⅞ | 4.30 |
| Minn & St L 5 p c, February, 1911 | 95½ | 97 | 6.30 |
| N Y Central 5 p c, February, 1910 | 100⅝ | 101 | 4.25 |
| N Y C L Equip 5 p c, Nov, 1908-'22 | 4⅝ to 3 p c basis | | |
| N Y N H & H 5 p c, 1908-'12 | 100 | 100⅞ | 4.00 |
| Norf & West 5 p c, May, 1910 | 100⅜ | 100⅞ | 4.45 |
| Pennsylvania 5 p c, March 15, 1910 | 100⅞ | 101⅛ | 4.20 |
| Pub Serv Corp 5 p c, November, 1909 | 96 | 97 | 8.00 |
| St L M & So E 4½ p c, June, 1909 | 94 | 97 | 8.00 |
| St L & San F 4½ p c, December, 1908 | 99⅞ | 100⅛ | 3.00 |
| Southern Ry 5 p c, April, 1909 | 95 | 98 | 12.00 |
| Southern Ry 5 p c, February, 1910 | 86 | 89 | 13.00 |
| Tidewater Co 6 p c, June, 1913 | 99½ | 100 | 6.00 |
| U S Rub Co 5 p c, September 15, 1909 | 99⅞ | 100⅛ | 4.90 |
| Wabash 5 p c, May 10, 1909 | 93 | 96 | 11.00 |
| W El & Mfg Co 6 p c, August, 1910 | 94 | 98 | 7.30 |

## NEW YORK AND OTHER GAS SECURITIES.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Am Lt & Tr | 111 | 113 | *Jackson Gas 5s | 86 | 90 |
| do pref | 92½ | 94 | *Kan City G 5s | 96 | 99 |
| Balt con 4s | 103 | 104 | *Mad (W) 1st 6s | 101 | 104 |
| do con 1st 5s | 110 | 111 | Mutual | 145 | 155 |
| *Bingham G 5s | 95 | 100 | *N Am G 1st 5s | 100½ | 101½ |
| Buffalo Gas | 4½ | 5¼ | *N Y & E R 5s | 102 | 106 |
| do 5s | 54 | 56 | *do con 5s | 94 | 100 |
| *Cen Un G 5s | 98 | 102 | Paterson & P G | 65 | 70 |
| Chic Con 1st 5s | 102 | 104 | *Pitts Con G 6s | 80 | 87 |
| C PG&C con 6s | 117 | 120 | Standard | 68 | 73 |
| *Ch P G ref 5s | 102 | 104 | do pref | 85 | 95 |
| Con Gas N J 5s | 78 | 85 | do 1st 5s | 102 | 105 |
| Denver Gas 5s | 91 | 92½ | *St J Gas 5s | 86 | 90 |
| *do pr lien 5s | 99 | 101 | *St P G c m 6s | 100 | 104 |
| *Eq 1st con 5s | 103 | 104 | St Lt & Tr 5s | 78 | 82 |
| I N G & C 5s | 85 | 88 | St Paul Gas 5s | 92 | 96 |
| Indianapolis Gas | 31 | 40 | *Syra G 1st 5s | 100 | 101½ |
| *Ind Gas 1st 5s | 84 | 90 | Syra Lt & P 5s | 65 | 68½ |

*And interest.

## CHICAGO CLOSING STOCKS.

| | | | |
|---|---|---|---|
| Am Can com | 6¼ | Chicago Telephone | 125 |
| do pref | 65¾ | National Biscuit | 88½ |
| American Shipbuilding | 48⅝ | National Carbon pref | 110 |
| A Booth Packing Co | 2 | Quaker Oats pref | 98⅛ |
| do pref | 9 | Streets Stable Car | 31 |
| Chicago Canal & Dock | 50¼ | Swift & Co | 101⅜ |
| Commonwealth Edison | 108⅛ | | |

**La Rose Consolidated Mines Company**

NOTICE IS HEREBY GIVEN that a dividend of three per cent. for the quarter ending August 31st, 1908, has been declared upon the outstanding capital stock of the Company, and will be paid on the 20th day of October, 1908, to shareholders of record on October 2d, 1908.
By order of the Directors the transfer books will be closed between the 2d and 20th day of October, 1908, both days inclusive.
Dated the 22d day of September, 1908.
LA ROSE CONSOLIDATED MINES COMPANY,
Per D. A. Dunlap, Secretary-Treasurer.

A GOLDEN OPPORTUNITY.
A party of satisfactory standing, wishing to embark in a clean, high class business, or one seeking such an opening for a son, can learn of it by addressing
H. I. WILLEY,
50 Church St., New York City.

## TOPICS OF THE STREET.

FOREIGN TRADING.—For the first time since Monday foreign houses yesterday did little in this market, making only inconsiderable sales and purchases. American stocks in London showed only fractional changes, and were thought to be supported from this city. The general market in London was much more cheerful, and prices hardened under the lead of consols, which made a net advance of ⅛ per cent. The Paris bourse closed steadier.

CHANGES IN RAILROAD MANAGEMENTS.—Charles T. Lewis has been elected second vice-president of the Toledo & Ohio Central Railway Company, and also of the Kanawha & Michigan Railway Company, to succeed the late James M. Ferris. J. Landgraf, jr., auditor of both companies, has been elected a director of the Toledo & Ohio Central and secretary of each, to succeed Mr. Ferris. Charles G. Hickox has also been elected a director.

BANK CLEARINGS FOR THE WEEK.—According to "The Financial Chronicle" the total bank clearings of the United States for the week ended October 10 (one day estimated) were $2,611,125,166, against $2,624,654,250 for the preceding week and $2,906,375,984 for the corresponding week of 1907. Compared with last year the total week's clearings decreased 6.2 per cent. New York and Boston show slight increases of 0.4 per cent and 0.2 per cent, respectively, while Baltimore shows a decrease of 22.5 per cent, Philadelphia 21.5 per cent and New Orleans 18.3 per cent.

STEEL FOUNDRIES EARNINGS.—It is reported from Chicago that the earnings of the American Steel Foundries for the year ended July 31, 1908, will show less than 1 per cent earned on the revised capitalization. Since the close of the fiscal period, however, this has increased substantially, and the outlook is considered good.

PRODUCE EXCHANGE PLAN OPPOSED.—Arthur H. Grant has invited Produce Exchange members to a conference to-morrow afternoon at No. 30 West 32d street, in opposition to the proposition of the exchange authorities for a revision of the bylaws to permit the creation of two classes of members, one class to share in the gratuity fund and the other to have exchange privileges without participation in the fund. He favors a movement to enjoin the exchange from voting upon the suggested amendments on October 14, the date fixed for such action.

MOVEMENT OF COTTON.—"The Financial Chronicle" gives the total port receipts for the week ended October 9, 1908, as 342,617 bales, against 338,816 bales for the preceding week and 256,480 bales the week before that, making a total of 1,364,070 bales since September 1, 1908, against 980,578 bales for the same period of 1907, showing an increase since September 1, 1908, of 383,492 bales.

MORE DEMAND FOR EXPORT LUMBER.—Gulfport, Miss., reports a rapid increase in the demand for export lumber at an advance of $4 to $5 a thousand over the prices of a month ago. The interior demand is also very large, at higher prices, and all the mills along the line of the Gulf & Ship Island Railroad are starting up. Many of these mills have been enlarged during the period of recent idleness.

## THE WEEK'S BANK CHANGES.

CLEARING HOUSE BANKS, DAILY AVERAGE.

| | October 3. | October 10. | Changes. |
|---|---|---|---|
| Loans | $1,312,130,700 | $1,324,358,000 | Inc. $12,227,300 |
| Specie | 311,896,300 | 306,469,500 | Dec. 5,426,800 |
| Legal tender | 79,585,700 | 78,926,000 | Dec. 659,700 |
| Deposits | 1,396,771,400 | *1,402,753,100 | Inc. 5,981,700 |
| Circulation | 53,756,500 | 53,514,300 | Dec. 242,200 |

*United States deposits included, $9,248,000.

The following shows the relation between the total reserve and the total deposits on the respective dates:

| | October 3. | October 10. | Changes. |
|---|---|---|---|
| Specie | $311,896,300 | $306,469,500 | Dec. $5,426,800 |
| Legal tender | 79,585,700 | 78,926,000 | Dec. 659,700 |
| Totals | $391,482,000 | $385,395,500 | Dec. $6,086,500 |
| Cash required agt. deposits | 349,192,850 | 350,688,275 | Dec. 1,495,425 |
| Reserve | $42,289,150 | $34,707,225 | Dec. $7,581,925 |

CLEARING HOUSE BANKS—ACTUAL CONDITION FRIDAY.

| | | |
|---|---|---|
| Loans | $1,333,084,500 | Inc. $21,755,500 |
| Specie | 303,732,100 | Dec. 3,761,200 |
| Legal tenders | 80,036,700 | Inc. 810,600 |
| *Deposits | 1,408,767,800 | Inc. 17,447,400 |
| Circulation | 53,379,100 | Dec. 257,100 |

Reserve on all deposits, decrease, $7,312,450; reserve on deposits other than United States, decrease, $7,311,425; cash reserve, 27.40 per cent.

*United States deposits included, $9,244,200.

SUMMARY OF STATE BANKS AND TRUST COMPANIES IN GREATER NEW YORK, NOT REPORTING TO THE NEW YORK CLEARING HOUSE.

| | | |
|---|---|---|
| Loans | $961,637,200 | Inc. $3,428,800 |
| Specie | 85,390,200 | Inc. 710,900 |
| Legal tenders | 15,021,500 | Inc. 430,800 |
| Total deposits | 1,063,691,000 | Inc. 3,699,700 |
| Total deposits, eliminating amounts due from reserve depositories and from other banks and trust companies in New York City | 876,052,500 | Inc. 6,358,900 |

RESERVE.

| | | P. c. |
|---|---|---|
| State banks— | | |
| Cash in vault | $13,676,700 | 12.66 |
| Deposits in banks and trust companies | 18,631,300 | 17.24 |
| Totals | $32,308,000 | 29.90 |
| Trust companies— | | |
| Cash in vault | $86,735,000 | 9.07 |
| Deposits in banks and trust companies | 168,147,900 | 17.59 |
| Bonds | 41,137,700 | 4.31 |
| Totals | $296,020,300 | 30.97 |

Aggregate reserve on deposits, $328,328,300; increase, $508,100; percentage of legal reserve, 33.7.

The following tables compare the Clearing House (averaged) statement with the statements of corresponding dates in 1907 and 1906:

| | Oct. 10, 1908. | Oct. 12, 1907. | Oct. 13, 1906. |
|---|---|---|---|
| Loans | $1,324,358,000 | $1,083,401,900 | $1,065,657,800 |
| Specie | 306,469,500 | 198,558,800 | 202,511,200 |
| Legal tenders | 78,926,000 | 62,608,600 | 73,207,200 |
| Deposits | 1,402,753,100 | 1,026,047,800 | 1,050,778,000 |
| Circulation | 53,514,300 | 51,001,800 | 46,154,800 |

The following shows the relation between the total reserve and the total deposits on the respective dates:

| | Oct. 10, 1908. | Oct. 12, 1907. | Oct. 13, 1906. |
|---|---|---|---|
| Specie | $306,469,500 | $198,558,800 | $202,511,200 |
| Legal tenders | 78,926,000 | 62,608,600 | 73,207,200 |
| Total reserve | $385,395,500 | $261,167,400 | $275,718,400 |
| Total reserve ag'nst deposits | 350,688,275 | 256,511,950 | 262,694,000 |
| Reserve | $34,707,225 | $4,655,450 | $13,024,400 |
| Per cent of reserve | 27.6 | 25.3 | 26.2 |

## BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| America | 525 | 535 | Jefferson | 170 | 180 |
| Am Exchange | 230 | 235 | Liberty | 500 | — |
| Ætna National | 175 | 180 | Lincoln | 485 | — |
| Bronx Borough | 300 | — | Manhattan Co | 290 | 300 |
| Bryant Park | 150 | 160 | Market & Ful | 240 | 250 |
| Battery Park | 118 | 125 | Metropolis | 375 | — |
| Bowery | 320 | 335 | Mechanics' | 245 | 255 |
| Butch & Drov | 150 | 155 | Mercantile | 124 | 125 |
| Coal & I Nat | 215 | 225 | Metropolitan | 162½ | 167½ |
| Consolidated | 117 | 122 | Merchants' | 160 | 165 |
| Century | 170 | 185 | Merchants' Ex | 165 | 170 |
| Chase | 240 | — | Mount Morris | 290 | — |
| Chatham | 300 | 305 | Mutual | 285 | 300 |
| Chemical | 410 | 420 | Nassau | 230 | — |
| Cit Cent Nat | 150 | 155 | Nat Copper | 220 | — |
| City | 305 | 310 | N Y N B A | 300 | 310 |
| Chelsea Exch | 200 | — | N Y County | 530 | — |
| Commerce | 167½ | 169 | New Netherland | 200 | 210 |
| Colonial | 700 | — | Nineteenth Wd | — | 300 |
| Columbia | 460 | 500 | Night & Day | — | — |
| Corn Exchange | 318 | 325 | Northern Nat | 175 | 250 |
| East River | 125 | 135 | Pacific | 230 | 435 |
| Fidelity | 165 | 175 | Park | 430 | 305 |
| First National | 700 | — | People's | 295 | 100 |
| Fifth National | 300 | 350 | Phenix | 150 | 625 |
| Fifth Avenue | 3,800 | — | Plaza | 610 | — |
| Fourth Nat | 200 | 205 | Produce Exch | 155 | — |
| Fourteenth St | — | 175 | Sherman | 135 | 330 |
| Gallatin | 320 | 335 | Seaboard | 340 | — |
| Garfield | 285 | — | Second | 350 | — |
| German-Am | 135 | 145 | State | 225 | 330 |
| German Exch | 475 | — | Twelfth Ward | — | — |
| Germania | 500 | — | Twenty-third W | 190 | — |
| Greenwich | 250 | 265 | Union Exchange | 175 | — |
| Hanover | 475 | 485 | Washington Hts | 230 | — |
| Imp & Trad | 535 | 545 | West Side | 500 | — |
| Irving Nat Ex | 175 | 185 | Yorkville | 400 | 425 |