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16 Industrial	$78,350,000
19 Public Utility	121,353,400
44 Railroads	560,427,768
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AMERICAN SECURITIES ABROAD.

London, Oct. 27, 4 p. m.—The market for American securities was strong. Last quotations follow:

	London close.	N. Y. equiv.	N. Y. close.	Changes.
Anaconda	9⅝	46⅞	46¼	+ ⅝
Atchison	95	92½	91⅞	+ ⅝
Canadian Pacific	179⅞	174⅞	175¼	— ⅜
St. Paul	148	144¼	143¾	+ 1
Erie	32⅞	32	31⅞	+ ⅛
do 1st preferred	45½	44¼	44⅜	— ⅛
Illinois Central	143½	139⅞	139⅞	— ⅛
Louisville & Nashville	113½	110½	109⅝	+ ⅞
New York Central	109½	106⅝	106	+ ⅝
Pennsylvania	65	126½	126¼	
Reading	68⅝	134	133	+ 1
Southern Pacific	111⅝	108¾	108⅝	+ ⅛
Union Pacific	176½	171⅞	170¼	+ 1⅝
United States Steel	49⅝	48⅝	48	+ ⅝
do preferred	113⅝	110⅝	110½	+ ⅛

FOREIGN MONEY MARKET.—Call money in London, ⅝ per cent; open market discount rate for short bills, 1½@1⅝ per cent; long bills, 2@2 1-16 per cent. Berlin discount rate, 2½ per cent. Paris discount rate, 2¼ per cent. Paris exchange on London, 25 francs 10½ centimes. Berlin exchange on London, 20 marks 44½ pfennigs. Bar gold, 77s 11¼d.

FOREIGN SECURITIES.—British consols for money, 84⅝ per cent; for the account, 84⅝. French rentes, 95 francs 62½ centimes.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Monday's:

	Oct. 26. Bid.	Oct. 26. Asked.	Oct. 27. Bid.	Oct. 27. Asked.
U. S. 2s, registered, 1930	103½	104	103½	104
U. S. 2s, coupon, 1930	104	—	104	—
U. S. 3s, registered, 1908	100¼	100¾	100¼	100¾
U. S. 3s, coupon, 1908	101	101¾	101	101¾
U. S. 3s, small bonds	100½	—	100½	—
U. S. 4s, registered, 1925	120¼	121	120¼	121
U. S. 4s, coupon, 1925	122	—	122	—
Panama 3s, coupon	102½	102¾	102½	102¾
Panama 3s, registered	102¾	—	102¾	—
District of Columbia 3-65s	110	—	110	—

NEW YORK CITY BONDS.

(Furnished by Eyer & Co., No. 37 Wall street.)

Rate.	Int. pay.	Maturity.	Bid.	Offer.	Yield.
*4½	May & Nov.	Nov., 1957	at mkt.	at mkt.	3.95
*4½	May & Nov.	Nov., 1917	at mkt.	at mkt.	3.90
*4½	May & Nov.	May, 1957	at mkt.	at mkt.	3.95
*4½	May & Nov.	May, 1917	at mkt.	at mkt.	3.90
*4	May & Nov.	May, 1957	102	102⅝	3.95
‡4	May & Nov.	Nov., 1955	101⅛	101½	3.95
‡4	May & Nov.	Nov., 1956	101⅛	101½	3.95
‡4	May & Nov.	Nov., 1936	100⅞	101¾	3.95
*3½	May & Nov.	Nov., 1954	91⅛	92	3.90
†3½	May & Nov.	May, 1954	91⅛	92	3.90
‡3½	May & Nov.	May, 1954	91	92	3.90
6	May & Nov.	Nov., 1908	100	100¼	3.95
6	May & Nov.	Nov., 1909	102⅝	103¼	—
6	May & Nov.	Nov., 1910	104⅛	104⅝	—

*Interchangeable. †Coupon. ‡Registered.

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Asked.		Bid.	Asked.
Am Cement	35½	35¾	Leh Val R R	66¾	67
Am Ry Co	44½	44½	Marsden	2	2⅛
Cambria Steel	36½	36½	Phila Co	38	38½
Cons Tr of N. J.	68½	68¾	do pref	40	40½
Elec Stor Bat	36	37	Penn R R	63 5-16	63⅜
Elec Co of Am	9⅜	9⅞	Penn Steel Co	50	53
Fairmount Trac	8	10	do pref	99	100
General Asphalt	6½	7	Phila Elec Co	11⅛	11¼
do pref	29	30	Phila Rapid Tr	23⅝	23½
Ins Co of N Am	20¼	20½	Smokeless Powd	8	10
Lake Sup Corp	7⅞	8	Union Trac	51¼	51¾
do pref	31	32	Un Gas Imp Co	87¼	87½
Lehigh Navig	91	91½	Welsbach Co	25	27
BONDS.					
Am Ry conv 5s	95	95¼	Phila Elec 4s	72	72½
Elec & Peo 4s	92	92½	do 5s	100¾	101
N J Con 5s	105½	105¾	Phila Co 5s	100	100¼
Peo Pass Ry 4s	96⅝	97			

STOCKS PRICES MOVE TO A HIGHER LEVEL

NEW YORK STOCK EXCHANGE SALES—TUESDAY, OCTOBER 27, 1908.

Shares sold.	Net ch'nge		Open	High	Low	Fin'l	Closing Bid	Closing Ask
300	—	Allis Chalmers Company	11⅝	11⅝	11⅝	11⅝	11⅝	11¾
2,100	+1	Allis-Chalmers Company pr	37½	38⅜	37½	38	37⅞	38
21,600	+ ⅜	*Amalgamated Copper	80½	80⅞	80¼	80⅝	80½	80⅝
200	+ ½	American Agr. Chem	27½	27½	27½	27½	27½	27¾
700	—	*American Beet Sugar	21¼	21¼	21	21	21	21½
150	+ ¼	American Can	6¾	6¾	6¾	6¾	6⅝	6⅞
870	+1	American Can pr	67	68	67	68	67¾	68
3,550	+ ½	American Car & Foundry	42¾	42⅞	42⅝	42⅞	42⅞	43
300	+1	American Car & Foundry pr	102½	103	102½	103	102½	103¼
150	—	American Cotton Oil	35	35	35	35	34¾	35
100	—1	American Express	199	199	199	199	194	200
200	—	American Hide & Leather	4¾	4¾	4¾	4¾	4½	5
100	—	American Hide & Leather pr	24¼	24¼	24¼	24¼	24½	25
300	— ½	American Ice Securities	24⅝	24⅝	24¼	24¼	24½	25
2,300	—	*American Locomotive	50¼	50¼	50	50	49¾	50⅛
210	+ ½	*American Locomotive pr	105½	105½	105½	105½	105	105¾
23,800	+1⅝	*American Smelting	92¾	93⅝	92⅝	93⅝	93½	93¾
1,010	+ ½	*American Smelting pr	105¼	105¾	105¼	105¾	105¾	106
1,500	+ ¾	*American Smelting pr B	81⅞	82¼	81⅞	82¼	82	82¼
360	+1¼	American Steel Foundry new	30½	31	30½	31	30½	31½
900	+ ⅝	*American Sugar	133⅜	133½	133	133½	133	133½
1,100	— ¼	American Tel. & Tel	127	127	126¾	126¾	126⅝	127
100	— ½	American Tobacco pr	93¾	93¾	93¾	93¾	93½	94
100	—1	*American Woollen	23	23	23	23	22½	24¾
10	—	*American Woollen pr	91	91	91	91	90	91½
5,750	+ ⅛	*Anaconda	46½	46¾	46⅜	46⅜	46¼	46½
12,800	+ ⅝	Atchison	92¼	92⅝	92⅛	92⅛	92⅛	92½
300	+ ⅜	Atchison pr	95¾	96	95¾	96	95¾	96
400	— ½	Atlantic Coast Line	93½	93½	92¾	92¾	92⅞	93
4,000	+ ¼	Baltimore & Ohio	98½	98½	98	98¼	98	98⅛
200	+1	Baltimore & Ohio pr	89	89	89	89	87	89
100	—	*Batopilas Mining	3⅛	3⅛	3⅛	3⅛	3	3⅛
1,400	+ ¾	Brooklyn Rapid Transit	49⅞	50⅛	49¾	50	50	50⅛
600	+1⅛	Brunswick	12¾	13⅞	12¾	13¾	13¾	14
100	— ⅞	Butterick Company	21	21	21	21	21	22
1,030	— ¼	Canadian Pacific	175	175¼	175	175	174⅞	175⅛
400	—	Central Leather	25	25	24¾	24¾	24¾	25
1,585	— ½	Chesapeake & Ohio	43¼	43½	42¾	42¾	42¾	43⅛
400	+ ⅝	Chicago & Alton	39	39¼	39	39½	39	39¾
100	— ⅛	Chicago Great Western	7	7	7	7	7	7¼
300	—	Chicago Great Western pr B	10	10¼	10	10¼	10⅛	10⅜
20,200	+ ⅝	Chicago, Mil. & St. Paul	143⅜	144¼	143⅜	143⅝	143½	143¾
1,575	+1	*Chicago, Mil. & St. Paul ctfs	140	140⅛	140	140	140	140¼
100	— ⅝	*Chicago, Mil. & St. P. ctfs pr	154⅝	154⅝	154⅝	154⅝	154⅛	155¼
200	+1	Chicago & Northwestern	162⅝	162⅝	162½	162½	161¾	162¼
4,200	+ ¾	Colorado Fuel & Iron	37	37⅞	37	37⅞	37¼	37⅞
1,150	— ½	Colorado & Southern	42⅛	42⅛	41⅞	41⅞	41⅞	42⅛
200	— ¾	Colorado & Southern 1st pr	66¼	66⅜	66¼	66¼	66¼	67
300	+ ⅛	Colorado & Southern 2d pr	59⅝	59⅝	59⅝	59⅝	59	59½
1,100	+ ¾	Columbus & Hocking C. & I	20	20½	20	20½	20	20½
4,350	—1½	Consolidated Gas	144¼	144¾	142¼	142½	142¼	142½
40	—	*Crex Carpet	46¼	47½	47½	47½		—
900	+ ⅛	Delaware & Hudson	168	168	167¾	167⅞	167½	168¼
100	+7	Delaware, Lack. & Western	534	534	534	534	533	535
200	—	Denver & Rio Grande	29	29	29	29	28¾	29¼
900	+2	Denver & Rio Grande pr	69⅞	70	69⅞	70	69¾	71
100	+ ½	Detroit United Railways	44	44	44	44	44	44½
700	+ ⅝	*Distilling Securities	30⅝	30⅞	30½	30¾	30½	30¾
600	— ⅛	*Duluth, South Shore & At	16	16	15½	15⅞	15½	16
150	+ ½	*Duluth, South Shore & At. pr	27	27	27	27	26	27
11,400	+ ¼	Erie	31¾	32	31⅝	31⅞	31¾	31⅞
200	+ ⅛	Erie 1st pr	44½	44½	44½	44½	44	44½
200	+ ⅛	Erie 2d pr	36⅞	36¾	36⅝	36¾	36½	37¼
250	— ¼	General Electric Co	144	144	143¾	143¾	143½	144
4,355	+ ¼	Great Northern pr	133	133½	133	133	133	133½
705	+1¼	*Great Northern Ore ctfs	61	62	61	62	61	63
1,300	+ ⅛	Illinois Central	140⅛	140¼	140	140	139¾	140¼
700	+ ⅛	Interborough-Metropolitan	10⅜	10⅜	9⅞	10	9⅞	10¼
400	+ ¾	Interborough-Metropolitan pr	29⅛	29¾	29⅛	29¾	29½	29⅞
600	—	International Harvester pr	104½	104¾	104¼	104¼	104¼	104½
400	—	International Paper	9⅜	9⅜	9¼	9¼	9¼	10
100	+ ½	International Paper pr	52½	52½	52½	52½	52½	53¼
500	— ⅜	International Steam Pump	29⅜	29⅜	29	29	29	29⅜
200	— ¼	International Steam Pump pr	80½	80½	80	80	79½	81
300	+ ⅛	Iowa Central	25	25	25	25	24¼	24¾
200	+ ½	Iowa Central pr	43	43¼	43	43¼	42½	43
1,000	+ ⅞	Kansas City Southern	28¼	28⅞	28¼	28⅞	28½	29
100	+ ⅛	Kansas City Southern pr	61¾	61¾	61¾	61¾	61½	62
220	— ½	Keokuk & Des Moines	4	4	4	4	3	5
100	—	Lake Erie & Western pr	41	41	41	41	41	45
1,600	— ½	Louisville & Nashville	109¾	110¼	109¼	109¼	109¼	109¾
700	—	Marine	6	6	6	6	6	7
100	— ⅝	Marine pr	18⅞	18⅞	18⅞	18⅞	18⅛	19¼
700	— ½	Mackay Companies	74	74	73	73	73	73½
100	+ ¼	Mackay Companies pr	70	70	70	70	69¾	70
900	—	Mexican Central ctfs	17⅛	17⅛	17	17⅛	17	17⅛
300	+1	Minneapolis & St. Louis	39	39¼	39	39¼	37	39
700	+ ⅝	M., St. P. & S. S. M	122¼	122⅞	122	122⅞	122½	123
600	— ⅛	Missouri, Kansas & Texas	31	31¼	30¾	30¾	30¾	31
300	+ ⅛	Missouri, Kansas & Texas pr	64½	64½	64¼	64¼	64¼	65
1,850	+ ¼	Missouri Pacific	56½	57	56½	56½	56	56½
200	— ½	*National Biscuit	90	90	89½	89½	89½	91
100	— ¼	National Enam. & Stp	10	10	10	10	9½	10½
2,950	+ ¼	*National Lead	84¼	84⅜	84	84	83⅞	84⅛
100	— ⅜	*National Lead pr	103½	103½	103½	103½	103¼	104
500	—	*Newhouse M. & S	5	5	4⅞	4⅞	4⅞	5
700	+2	*New York Air Brake	77⅛	79	77⅛	78½	78	80
5,700	— ⅛	New York Central	106	106¾	105¾	105⅞	105¾	106
10	—	New York, New Haven & H	146¼	146¼	146¼	146¼	145	146½
350	+ ⅛	New York, Ont. & Western	41½	41½	41⅛	41⅛	41	41¼
300	+ ¼	Norfolk & Western	75¼	75¼	75¼	75¼	74½	75
1,135	— ½	North American	65½	66¼	65	65	65	66
22,100	+ ⅝	Northern Pacific	144¾	145⅞	144¾	144¾	144¾	144⅞
2,050	+ ¾	*Northern Pacific ctfs	135½	136¼	135½	136	135½	135⅞
130	+3	Pacific Coast, ex div 1%	72	72	72	72	71	76
1,000	+ ⅝	Pacific Mail	25¼	25¾	25	25¾	25¼	26¼
7,500	+ ¼	Pennsylvania Railroad	126⅝	127	126⅝	126¾	126¾	126⅞
1,300	— ⅛	People's Gas & Coke	96⅜	96½	95⅞	96	96	96¼
100	— ¼	Pittsburg Coal	11	11	11	11	10	11
400	— ¼	Pressed Steel Car	34	34	33¾	33¾	33½	34
260	+ ⅛	Pullman Palace Car	165	165	165	165	165	166
800	+ ½	*Railway Steel Spring	38⅛	39	38⅛	38¾	38¾	39¾
65,100	+ ¾	Reading	133⅜	134⅜	133¼	133¾	133⅝	133¾
200	—	Reading 1st pr	89	89	89	89	89	90
4,000	+1	*Republic Iron & Steel	23⅛	24	23	24	23¾	24
1,700	+1¼	*Republic Iron & Steel pr	80¼	81¼	80¼	81¼	81	81¼
1,000	— ¼	Rock Island	20	20	19¾	19¾	19¾	19⅞
5,100	+ ¼	Rock Island pr	46⅜	47⅛	46⅜	46½	46½	46⅝
450	+ ½	St. L. & S. F. 2d pr	29½	30¼	29½	30¼	30	31
200	—	St. Louis & Southwestern pr	49¾	50	49¾	50	49½	50
5,300	+4⅜	Sloss-Sheff. Steel & Iron	67¼	71½	67¼	71⅜	71⅜	71¾
300	+2¾	Sloss-Sheff. Steel & Iron pr	104¼	106¼	104¼	106¼	106	107½
39,700	+ ¼	Southern Pacific	108¾	109⅛	108½	108⅝	108½	108⅝
600	— ⅛	Southern Pacific pr	118⅛	118¼	118	118	118	118¼
800	+ ½	Southern Railway	22	22¼	22	22¼	22⅛	22¼
525	—	Southern Railway pr	54	54	53½	53½	53½	54
5,350	+ ½	*Tennessee Copper	45¾	46⅜	45⅝	45⅞	45¾	45⅞
200	—	Texas & Pacific	26¼	26¼	26	26	26	26¼
100	+1	Third Avenue Railroad	28¾	28¾	28¾	28¾	28	29
100	— ¼	Toledo Railways & Light	8¼	8¼	8¼	8¼	8	8¾
400	+ ¾	Toledo, St. Louis & Western	31	31½	31	31½	30¼	31¾
200	+ ⅜	Toledo, St. Louis & Western pr	58¼	58⅜	58¼	58⅜	57½	58½
100	+ ¾	Twin City Rapid Transit	90¾	90¾	90¾	90¾	91	91¾
100	— ¼	Union Bag & Paper pr	59⅞	59⅞	59⅞	59⅞	59	61
101,300	+1¼	Union Pacific	170⅝	171¾	170⅝	171½	171⅜	171½
1,007	—	Union Pacific pr	89½	89½	89	89	87	89
100	—1	United Ry. Investment pr	47	47	47	47	46	48
200	— ¼	U. S. Cast Iron Pipe & F	24⅛	24½	24⅛	24½	24½	25
300	— ¼	United States Realty & Imp	53½	53½	53¼	53¼	—	—
150	— ¼	*United States Reduc. & Ref	9	9	9	9	9	10
300	—	United States Rubber	34	34	34	34	33¾	34
250	+ ⅛	United States Rubber 1st pr	100⅛	100½	100⅛	100½	99¾	100
62,520	+ ⅛	United States Steel	48	48¼	48	48⅛	48	48⅛
2,665	+ ⅛	United States Steel pr	110½	110¾	110½	110¾	110⅝	110¾
2,850	+ ⅞	*Utah Copper	43¾	44½	43¾	44⅜	44	44¼
400	+ ¾	Va.-Car. Chem	32	32½	32	32½	32¼	32½
700	+3	Va. Iron C. & C	59	62	59	61	61	63
400	+ ¼	Wabash pr	27½	27¾	27½	27½	27⅜	27½
200	— ¼	Western Union Telegraph	60⅛	60⅛	60	60	59⅝	60
1,300	— ⅜	Westinghouse Mfg	83	83	82⅜	82⅜	82	82½
100	+ ¾	Wheeling & Lake Erie	9	9	9	9	8½	9½
100	—	Wisconsin Central	27¼	27¼	27¼	27¼	27	27⅜
2,300	+ ¼	Wisconsin Central pr	51⅞	52¼	51⅞	52¼	52	52¼

Total sales for the day, 515,822 shares, compared with 627,570 shares for the corresponding day in 1907.
Total sales, January 1 to October 27, inclusive, 146,832,904 shares, compared with 170,062,114 shares for the same period in 1907.
*Unlisted.

FINANCIAL AFFAIRS

STOCK VALUES STRONG.

Trading in Securities More Active, but Highly Professional—Money Market Factors.

Stock market trading was conducted on a larger scale than was reported in Monday's operations, but the dealings again were made up in great part of the transactions of the professional element. Commission houses had few orders for public account on either side of the market, while the more important financial interests were not actively identified with the price movements, except to the extent of maintaining their position on the long side of speculation. They were not sellers of stocks, and the scarcity of stock in the market made it an easy matter to advance quotations. In the best part of the day the movement of values was in the direction of a higher level, with the chief activity and strength among the leading issues in the Harriman shares, the metal stocks and Reading. Among the less prominent issues the railway equipment shares showed a certain degree of strength, especially New York Airbrake. The most important development of the day came after the close of business, when the United States Steel Corporation made public its earnings for the quarter ended September 30, showing net income of $27,106,274, which compares with $20,265,756 in the preceding quarter, and surplus after dividends of $5,152,023, against $195,595 at the close of the June quarter. Net earnings of the company in July showed a gain over June, August figures were better than those of July, and September results were still heavier, though, of course, under the earnings of the same time last year. In the September quarter in 1907 net earnings amounted to nearly $44,000,000.

Many stocks made new high records for the year yesterday, while the general average was at about the year's best figure. Union Pacific sold at 171¾, closing at 171½, while the convertible bonds also were strong and in good demand in the neighborhood of 103. At this price the stock would have to sell at about 180 to make conversion worth while. Union Pacific, United States Steel common, Atchison, American Car and Foundry, Sloss-Sheffield common and preferred, Tennessee Copper, Allis-Chalmers preferred, Reading first preferred and Wisconsin Central preferred were the issues that advanced to new high quotations, but outside of Union Pacific, Steel common and Atchison there was little activity in the issues named. The Sloss-Sheffield shares advanced 4⅜ and 2¾ for the common and preferred, respectively. It is understood that there has been a quiet accumulation of the iron and steel stocks in the last few months as a consequence of the known improvement in the trade and the relatively low prices at which these securities have been selling, the buying including Colorado Fuel and Iron, which has the prestige of Rockefeller backing. The European markets were firm, and American securities were strong features on the London Exchange. According to cable dispatches there will be an active foreign buying movement for investment account in American railroad mortgage issues in the event of the election of Mr. Taft. Outside the stock market the most interesting movement was in wheat, which sold at the highest price since last spring, at $1 10¼. Deliveries of wheat from farmers' hands to market are decreasing rapidly, the falling off so far this week amounting to 800,000 bushels, as compared with the same time in 1907.

The possibility of exports of gold from this country in November is being discussed in foreign banking circles, where it is believed the requirements of London and Paris in connection with financing the needs of Russia and Egypt, and perhaps the outlays involved in the settlement of the Balkan situation, will be heavy enough to attract gold from the United States. This country is in a position that would permit an active outward movement of the yellow metal without causing disturbance in money rates at New York, but, of course, an operation of this character would tend, with other factors in the money market, to bring about higher rates for loans. At the moment there are several considerations respecting the money market to bear in mind, as, for instance, the possibility of gold exports, of government withdrawals from depositary banks and of a large expansion in the borrowing demand from the mercantile community and from Wall Street. The actual development of these factors would be followed by a marked hardening in loan quotations as a result of lower bank reserves, but in view of the extensive holdings of the local banks and the strength of interior institutions the developments of the factors named would not in any way upset the financial situation. They would serve, however, to give the banks a better profit on their transactions and tend to check wild speculation on the Stock Exchange. Some speculators are looking forward to an era of plethoric money conditions that would make the stock market hum for many months to come, but the best judges of current conditions and their trend believe that after the election the heavy supplies of idle money in the banks will decline as a consequence of a revival on a large scale in the country's industries, and that in a few months speculators will be compelled to pay a good price for accommodation. It is absurd to figure on a further prolonged period of enormous idle supplies of capital in this country.

BOND MARKET SALES.

2000 U S 2s Reg 1930.103½
4000 Japanese 4½s .. 90
3000 do 90¼
1000 do 90
4000 do 2d 89
15000 do 88⅞
15000 Va 6s Defd Ctfs. 37½
4000 N Y City 4½s 1957 ....111⅞
6000 do 111⅝
3000 do 4s 1957.....102⅛
8000 Alb & Sus 3½s. 97
20000 Allis-Chalm 5s.. 78⅞
10000 do 78⅝
5000 do 78⅝
20000 Am-Ag Chem 5s Rcts 94¼
1000 do 94¼
10000 Am H & L 6s... 92½
56000 Am Tel & Tel Convt 4s 92⅞
12000 do 92¾
27000 do 93
165000 do 92⅞
25000 Am Tobacco 6s..109½
3000 do 4s.......... 78
1000 do 78¼
3000 do 78⅜
9000 do 78
7000 Atch Top & S F Gen 4s 100¼
7000 do 100½
1000 do 100¼
12000 do Convt 4s.... 99½
86000 do 100
15000 do 100¼
54000 do Convt 5s...105
6000 do 105¼
30000 do 105⅛
27000 do Short L 4s Rcts 96⅛
2000 do 96¼
10000 do 96
1000 At Coast 4s.... 94⅝
10000 do 94½
1000 B & O Gold 4s.. 99⅜
21000 do 99½
5000 do 99⅜
5000 do P L E & W Va 4s 95¼
1000 do Prior 3½s s6F. 93⅝
1000 do 93¾
13000 Bklyn R Tr 4s.. 74⅞
2000 do 74⅝
10000 do 74½
2000 do 74¾
5000 Can So 1st Ext 6s 107½
1000 C of Ga 3d Inc.. 38
8000 Cent Leather 5s. 95½
8000 do 95¼
1000 do 95¼
25000 do 95½
2000 C of N J Gen 5s.125¾
22000 Cent Pac Gtd 4s. 97⅝
27000 do 97¾
6000 do 3½s..s20F. 87
1000 C & O Gen 4½s.102¼
11000 Chic & Alt 3½s. 74½
1000 do 75
1000 C B & Q Jt 4s.. 98
20000 do 97⅞
10000 do Gen 4s.....100⅜
10000 do 100½
2000 do Ill Div 4s..102½
1000 do 3½s........ 92
2000 do 92¼
35000 C M & St P Gen 3½s B 91⅝
4000 do Gen 4s A..103
2000 do C & P M 5s.111
1000 do M & P 5s..102⅞
11000 C R I & P Ref 4s 86⅞
35000 do R R 4s..... 72⅝
30000 do 72¼
12000 do 72⅞
58000 do 72¾
30000 do 73
5000 C C C & St L Gen 4s 97
4000 Col & So 1st 4s. 95¼
6000 do 95⅛
1000 do 95¾
1000 do 96
60000 do Ref & Ext 4½s 88
5000 do 88⅛
5000 do 88¼
39000 Col Ind 5s..... 74½
2000 do s5F. 74
20000 do 74¼
1000 Col Mid 1st 4s.. 68
1000 Cons Gas Deb 4s ....sml c.145½
1000 do 145
6000 Con Gas Chic 1st 5s 102¾
10000 D & R G Imp 5s.100
1000 Erie 1st Con 4s.. 87
6000 do 87¼
1000 do 87
12000 do Gen 4s..... 73
8000 do 73¼
10000 do 73¼
10000 do 73⅜
20000 do 73
8000 do Convt 4s A. 73½
10000 do s20F. 73⅝
10000 do 73⅝
15000 do 73½
24000 do B......... 65¼
100000 do 65½
8000 do P Col Tr 4s 82½
1000 do 1st Con 7s..122
5000 Ft W & D C 1st.115¼
5000 do 115
3000 Gen El Deb 5s..125¼
8000 do 125¾
1000 Int R T Notes Ctfs 101¼
16000 Inter-Met 4½s.. 65⅞
5000 do 66
7000 do 65¼
1000 do 65⅝
41000 do 65⅜
4000 Int Stm Pump 6s 98½
1000 K C Ft S & M 4s 74½
6000 do 75
1000 Kan C So 3s.... 72
25000 L S & M So 3½s. 95¼
2000 do Deb 4s..... 94½
17000 do 4s 1931..... 95⅝
7000 do 95¾
1000 Leh Val N Y Gtd 4½s 108½
2000 Lex Ave & Pav F 1st 96
1000 Long Isl Ref 4s.. 97
5000 L & N Unified 4s. 99⅜
2000 do 99½
16000 do A K & C 4s 94
2000 do 94¼
15000 Man Con 4s Stpd. 98¾
4000 Marine 4½s 64
5000 do s20F. 64
9000 Met St Ry Gen 5s 78¾
5000 Mex Cent Con 4s Ctfs 81¾
1000 Mo K & East 1st.108½
20000 Mo Kan & Tex S F 4½s 82½
5000 do 82⅝
13000 do 82¾
5000 do Ext 5s.....106½
10000 Mo Pac 4s..... 74¼
3000 do Trust 5s.... 99¼
1000 Mob & Oh Gen 4s 85½
12000 N Y C Deb 1934.. 95½
1000 do L S Col 3½s 83⅝
1000 N Y C & St L 4s.100¼
3000 N Y A Brake Convt 6s 101¼
10000 do 102
2000 do 101¾
4000 N Y L & W Tr Imp 4s 102
1000 N Y N H & H Deb 6s 131⅝
5000 do 131½
1000 do 131¾
9000 do Ctfs 2d pd..130½
1000 Norf & W Con 4s 97¾
118000 do Convt 4s.... 90½
100000 do 90⅝
1000 do P C & C 4s. 91
15000 do 91½
5000 do 91¾
2000 do 92
1000 No Pac Gen 3s... 73¼
2000 do Prior 4s....102⅛
1000 do 102¼
10000 do 102⅜
10000 Or R & N Con 4s.100
5000 Penn Convt 3½s.. 98¼
24000 do 98⅛
3000 do 3½s 1915.... 95¼
8000 do 95⅛
4000 do 95¼
17000 do Con 4s.....105¼
23000 do 105⅛
6000 do 105⅜
1000 do 105½
1000 do Gtd 3½s Ctfs 98¼
1000 Peo & East 1st 4s 93⅝
21000 Reading Gen 4s.. 99⅞
2000 do 99¾
1000 Rio G W 1st..... 93
5000 St L Ir Mt & So Riv & G 4s.......... 88
9000 St L & S F Ref 4s 76½
31000 St L Swn 1st 4s.. 92½
1000 do Con 4s...... 76
1000 San A & A P 4s. 88
4000 Sc V & N E 4s... 98
3000 So Pac Col Tr 4s. 91¾
55000 do 1st Ref 4s.. 95⅜
15000 So Ry 1st 5s.....106⅝
5000 do 106¾
35000 do Gen 4s...... 71½
5000 do 71⅝
25000 do 71¾
6000 do M & O Col 4s 85¾
2000 Tenn C Iron & R Tenn Div 6s...107½
1000 Tex & Pac 1st 5s.116
6000 Third Ave Con 4s Stpd 59
10000 do 58½
1000 Und El Lon 4½s. 73
5000 do 72
1000 do 73
2000 do Inc 6s...... 22
33500 Un Pac 1st 4s....102⅝
15000 do 102¾
45000 do Convt 4s....103½
60000 do 103⅝
85000 do 103¾
150000 do 103½
216000 do 103¼
181000 do 103⅜
19500 do Ref 4s...... 96½
105000 do 96¼
10000 U S R & Imp 5s. 84½
15000 do 84⅞
8000 do 85
6000 do 84½
63000 U S Steel S F 5s.103¼
1000 do 103
46000 do 103¼
2000 do Reg 100¼
14000 Va I C & C 5s... 96
20000 Va-Ca Chem 5s..105¼
5000 Wabash 1st 5s...110¾
9000 do Ref & Ext 4s 59¼
2000 do 59
15000 Wab-Pit Term 1st 50¾
7000 do 50¾
5000 do 50½
40000 do Ctfs 50¼
15000 do 50
5000 do 50¾
5000 do 50¼
4000 do 50¾
4000 do 50¼
5000 West S F 5s..... 88⅝
25000 do 88¾
7000 W Un Convt 4s A 88
11000 Wis Cent Gen 4s. 85⅞
1000 do 86
10000 do 86¼
5000 do 86⅛
5000 do 86⅜
17000 do 86¼

Total sales of bonds, $3,913,000.

COLLATERAL TRUST NOTES.

Maturing 1908-'22.

(Furnished by Swartwout & Appenzellar, No. 44 Pine street.)

Name and maturity.	Price & int. Bid.	Asked.	Approx. yield.
Am Cigar Co 4 p c, Mch 15, 1911	96½	97½	5.20
do 4 p c, Mch 15, 1912	94⅝	95½	5.50
Am Tel & Tel Co 5 p c, Jan, 1910	100¼	100½	4.70
Atlan Coast L R R 5 p c, Mch, 1910	99⅝	100	5.00
Balt & Ohio 5 p c, Mch, 1909	100¼	100¾	3.50
Ches & Ohio Ry 6 p c, July, 1910	101¾	102¼	4.70
Chic & Alt R R 5 p c, Jan, 1912	99	100	5.00
Chic R I & Pac Ry 6 p c, Apr, 1909	100½	100⅞	4.00
Chic & W Ind R R 5 p c, Feb, 1910	100⅜	100⅝	4.40
Cl C C & St L R R 5 p c, June, 1911	100½	101	4.70
Consol Gas Co 6 p c, Feb, 1909	100¼	100⅝	3.00
Interbor R T 5 p c, Mch, 1910	99⅛	99⅝	5.25
do 6 p c, May, 1911	101	101½	5.20
Kan City Ry & Lt Co 6 p c, Sept, 1912	96½	97	6.90
Kan City So Ry 5 p c, Apr, 1912	96⅝	98½	5.50
Lackawanna Steel 5 p c, Mch, 1909	97	98½	8.00
do 5 p c, Mch, 1910	92	94	10.00
Lake Sho & M S R R 5 p c, Feb, 1910	100⅞	101⅛	4.20
Louis & Nash R R 5 p c, Mch, 1910	100⅝	100⅞	4.35
Mich Cent R R 5 p c, Feb, 1910	100⅝	101	4.20
Minn & St L R R 5 p c, Feb, 1911	96	98	6.30
N Y C & H R R R 5 p c, Feb, 1910	100⅝	101	4.20
N Y C lines, equip, 5 p c, Nov, 1908-'22	4⅛% to 3% basis		
N Y N H & H R R 5 p c, 1908-'12	100	101⅞	4.00
Norfolk & W 5 p c, May, 1910	100⅝	101	4.35
Penn R R 5 p c, Mch 15, 1910	101	101¼	4.15
Pub Serv Corp 5 p c, Nov, 1909	96	97	8.00
St L Mem & S E R R 4½, June, 1909	94	96	10.00
St L & S Fr R R 4½ p c, Dec, 1908	99⅞	100⅛	3.00
Southern Ry 5 p c, Apr, 1909	99¼	100¼	4.50
do 5 p c, Feb, 1910	92	93	11.00
Tidwater Co 6 p c, June, 1913	99⅝	99¾	6.20
U S Rubber Co 5 p c, Sept 15, 1909	99⅞	100⅛	4.60
Wabash R R 5 p c, May 10, 1909	93	96	11.00
W'house El & Mfg Co 6 p c, Aug, 1910	93⅝	98	7.50

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

	Last sale.	Closing. Bid.	Asked.		Last sale.	Closing. Bid.	Asked.
Adams Ex.	173	181	—	K I of C pf.	65	47	60
A Ag Ch p	92	90	91½	Lac Gas pf.	90	75	100
*A B Su pf	80	75	82	L E & W.	17	15	18
Am Coal	120	120	150	Lake Shore.	300	271	—
A C Oil pf.	92	90	94	Long Island	38	36	46
A Dist Tel	20	20	39	Manhat Bea	2¼	2	6
*A Gr Tw.	9¼	9	9½	Manhat El.	137½	135	136
*A Linseed	10½	10½	12	Md Coal pf.	90	75	—
*do pref.	23½	45	46	*Met St Ry.	28	24	26
Am Snuff.	190¼	190½	200	Mich Cent.	—	100	195
do pref.	97½	93½	97	M & St L pf	73	77	85
A Stl Fdry	9	—	9	MSP&SSMp.	146	144	148
do pref.	42⅜	—	45	M & Essex.	169¾	182	185
*A Sug pf.	129	128	137	Nash & Ch.	110	108	115
A Tel & C.	71	70	75	*Nat Bisc pf.	118	118	—
Ann Arbor.	—	15	30	N En & S p	76	75	77
do pref.	—	—	100	N of Mex pf	51¼	49½	52½
Beth Steel.	20⅛	21	21¾	do 2d pf.	18⅛	17	18½
do pref.	46	46¼	51	New C Coal	50	49	51
Bk U Gas.	140	136	149	N Y C & StL	38¾	35	39
B R & P.	99	71	100	do 1st pf.	98	88	100
do pref.	105	102	—	do 2d pf.	72	70	74
Can South.	65	64	65	N Y Dock pf	74⅞	—	73
C Leath pf.	96¼	96	96½	N Y L & W	—	123	—
C of N J.	203	202	208	*NY & NJ T.	116½	115½	117½
C & Alt pf	66¾	65½	68½	Nor & W pf	82½	80½	83
C & E I pf.	115	—	150	Ont Silver.	4⅛	3¼	4
C B & Q.	228	160	250	Pac C 1st pf	90	88	100
C G W pf A	26⅝	27½	30	do 2d pf.	80	75	90
do deb.	59¾	—	63	Peo & East	15½	13	18
C I & L pf	—	40	90	P C C & StL	78½	76	80
CM&StPpf.	158	158	159	do pref.	98¼	95	100
C & N pf.	216	210	220	Pit Coal pf.	40	41	43
CStP M&O.	135	135	138	P Stl Car pf	92	93	95
do pref.	159⅞	155	165	Quicksilver.	½	½	⅞
Chic T Tr.	5	4	5	do pref.	1½	1	5
do pref.	12	12½	15	R R Secur.	90½	85	90
Chic U Tr.	3	2¾	3	*Ry Stl Sp.	98	90	99
do pref.	11	11	12	Read 2d pf.	86	86	86⅛
C C C & StL	51⅞	53	54½	R W & Og.	114¼	120	—
do pref.	96¼	93	99	Rut R R pf	25	23	29
Co F & I pf	60	62½	75	StL&SF2dpf	55	52	—
Consol Coal	90	80	—	doC&EIct.	125	115	150
Corn Prod.	17½	17	17½	do pref.	—	—	130
do pref.	73⅞	73	74½	do new.	60	55	60
D M & FtD	14	8	15	St L Swn.	19⅛	18⅞	19½
Ev & T H.	62½	60	75	Sears-Ro pf	90½	90	97½
do pref.	80	84	95	T & P L T.	69⅞	68	70
Fed M & S	80	79	80	*U Bag & P	8	7½	8½
do pref.	83	80	83	Un Ry Inv.	33½	33	33⅝
*Fed Sugar	60	55	60	U Cigar pf.	91	93	97
*do pref.	94	93	96½	*USCIP&Fpf	70	68	70
Gen Chem.	65	28	62	U S Express	88	75	90
do pref.	95	94½	100	*US Leather	12	—	20
Granby M.	104¾	98	100	*do pref.	114	110	115
Hav El Ry	32	31¾	52¼	*USR& R pf	24	26	28
Hock Val.	85	83	88	US Rub 2d p	69½	66½	68
do pref.	85	85	88	V-Ca Ch pf.	111½	111	111½
Homestake.	88	85	90	*Vul Detin.	5½	3⅞	6½
Ing Rand.	70	70	—	*do pref.	28	36	55
do pref.	84½	90	—	Wabash	12⅜	12⅜	12½
Inter Harv	54	53⅛	54	Wells F Ex.	300	300	—
*Int Power	31⅞	10	30	West Md.	13	12½	13¾
Ka & Mich	40	36	43	W Mfg 1 pf	99½	98	100
KCFtS&Mp	68	65	69	W&LEIstpf	18	17½	18
K & D M pf	25¼	20	30	do 2d pf.	9¼	9¼	10½

*Unlisted.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 1¼ per cent; highest, 1½ per cent; lowest, 1 per cent; last loan, 1¼ per cent; closing, 1¼@1½ per cent; ruling rate, 1½ per cent. Time money was dull, with demand indifferent and supply large. Liberal terms as to securities were offered. Rates 2¾@3 per cent for sixty days, 3 for ninety days, 3¼ for four months, and 3½@3¾ for five and six months.

Mercantile paper was dull because of lack of desirable material to meet demand. Supply of ordinary names was good. Rates 4 per cent for sixty to ninety days' bills receivable, 4@4½ for four to six months' choice single names, 4¼@5½ for others.

FOREIGN EXCHANGE.—The foreign exchange market opened steady, with rates unchanged at 4.86¾@4.8680 for cables, 4.86½@4.8655 for demand sterling and 4.84¾ for sixty-day bills. Short francs were quoted at 5.16¼ plus 1-32, and short reichsmarks at 95 3-16. The market was quiet and steady, with rates virtually unchanged from the opening, with the exception of long sterling, which was lower on the firmer London discounts. In the afternoon cables were quoted at 4.86¾@4.8685, demand sterling at 4.86½@4.8655, and sixty-day bills at 4.84½@4.84¾. Short francs held at 5.16¼ plus 1-32, and short reichsmarks at 96⅛ plus 1-32.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.85½	4.87½
Germany, reichsmarks	95⅛	95½
Paris, francs	5.16⅞	5.15
Belgium, francs	5.20⅝	5.16¼
Switzerland, francs	5.18¾	5.14⅜
Holland, guilders	40⅛	40⅜

DOMESTIC EXCHANGE.—Boston, 7½@10c discount; Chicago, 5c discount; San Francisco, sight 5c premium, telegraph 7½c premium; New Orleans, commercial 50c to 75c discount, bank $1 premium; Charleston, buying par, selling 1-10c premium; St. Louis, 55c discount bid, 40c discount asked.

BANK CLEARINGS.—New York, exchanges $287,464,344, balances $13,360,051; Chicago, exchanges $39,962,137, balances $2,588,778; Boston, exchanges $24,990,730, balances $1,992,615; Philadelphia exchanges $18,578,970, balances $1,478,686.

SILVER MARKET.—Bar silver, 51¼c. Mexican silver dollars, 45c. Bar silver in London closed at 23⅝d; decline, 1-16d.

GOLD PREMIUM.—In Madrid, 11.60; Lisbon, 25.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.01¾.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $929,779; internal revenue receipts, $428,592; miscellaneous receipts, $68,694. Receipts for the day, $1,326,065; expenditures, $2,160,000. Receipts for the month to date, $42,059,389; expenditures, $50,550,000; excess of expenditures, $8,490,611. Receipts for the fiscal year to date, $187,843,331; expenditures, $229,696,479; excess of expenditures, $41,853,148.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $571,192.

NEW YORK AND OTHER GAS SECURITIES.

	Bid.	Asked.		Bid.	Asked.
Am Lt & Tr	110	113	*Jackson Gas 5s.	86	90
do pref	92	94	*Kan City G 5s.	96	99
Balt con 6s	103¾	104	*Mad (W) 1st 6s.	103	107
do con 1st 5s.	110½	112	Mutual	145	155
*Bingham G 5s.	95	100	*N Am G 1st 5s.	100½	101½
Buffalo Gas	4½	5	*N Y & E R 5s.	104	106½
do 5s	53	56	*do con 5s	94	100
*Cen Un G 5s.	98	102	Paterson & P G.	65	70
Chic Con 1st 5s.	102	104	*Pitts Con G 6s.	80	85
C PG&C con 6s.	115	120	Standard	68	75
*Ch P G ref 5s.	102	104	do pref	85	95
Con Gas N J 5s.	85	—	do 1st 5s	102	105
Denver Gas	86	88	*St J Gas 5s	87	92
do 5s	91	92½	*St P G c m 6s.	100	104
*do pr lien 5s.	99	101	St Lt & Tr 5s	80	85
*Eq I 1st con 5s.	105	110	St Paul Gas 5s	94	95
I N G & C 5s.	85	89	*Syra G 1st 5s.	100	101
Indianapolis Gas	31	39	Syra Lt & P 5s.	56	58
*Ind Gas 1st 5s.	84	90			

*And interest.

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OUTSIDE SECURITIES.

Trading in outside securities was scattered over a large number of issues, while prices showed a generally firm tendency, with a further upward movement in the leading copper stocks. Cobalt shares came in for considerable buying, with a better inquiry for a number of the low priced issues. After high levels were reached slight reactions set in on profit taking by traders, although the undertone held firm. The specialties were quiet, but steady. Standard Oil, after an improvement of 3 points, lost ground. In bonds Mexican Irrigation 4½s were down ¼. Consolidated Steamship receipts were up ⅜.

INDUSTRIAL.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
2,500	Bay State Gas	1 15-16	1 15-16	1 15-16	1 15-16
100	Con Ry Ind S P	1½	1½	1½	1½
250	Okla Petroleum	20¼	20¼	20¼	20¼
6	Standard Oil	625	625	622	622

RAILROAD.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
100	Seaboard 2d pref	13	13	13	13

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
400	Alaska Mines Sec	7-16	½	7-16	½
400	Argonaut Con	2⅝	2¾	2⅝	2¾
1,200	†Banner Mining	9	11	9	10
2,200	Boston Copper	14⅛	14⅝	14⅛	14⅝
500	Butte Coalition	27¼	27¾	27	27¾
500	Butte & N Y	2⅛	2¼	2⅛	2¼
25,000	†Cobalt Central	61	61	59½	61
2,500	†Combined M & L	4	4½	4	4½
1,000	†Comb Fraction	$1 28	$1 30	$1 28	$1 29
7,000	†Con Ariz Smelt	18⅞	20	17½	19¼
2,800	Crown Reserve	$2 15	$2 17	$2 15	$2 17
3,800	Cumberland-Ely	8⅛	8⅛	8⅛	8⅛
300	Douglas Copper	3⅜	3⅜	3⅜	3⅜
12,000	†Ely Con	13	13	11	12½
140	El Rayo	4¼	4¼	4¼	4¼
500	First Nat Copper	7¼	7½	7¼	7¼
470	Florence	3 15-16	4	3 15-16	3 15-16
6,000	†Foster Cobalt	60	69	60	69
1,200	†Furnace Ck Cop	15	16	15	16
300	Giroux Mining	4¼	4½	4¼	4¼
4,700	Goldfield Con	6½	6½	6⅜	6½
8,500	†Goldfield Daisy	$1 02	$1 03	99	$1 00
1,200	Greene-Cananea	10¾	10⅞	10¾	10⅞
600	Indian Val Con	3⅜	3⅜	3½	3½
500	Kerr Lake	4¼	4¼	4¼	4¼
4,000	King Edward	⅞	15-16	⅞	15-16
6,745	La Rose Con	6 7-16	6½	6⅜	6 7-16
4,500	Mason Valley	2 3-16	2 7-16	2 3-16	2 7-16
2,000	†McKinley-Dar	$1 04	$1 06	$1 04	$1 06
100	Mexican Ex & M	6¾	6¾	6¾	6¾
2,500	Miami Copper	11⅜	11⅜	11⅜	11⅜
4,500	Micmac Mines	2⅜	2½	2 5-16	2 7-16
200	Mines Co of Am	1¼	1¼	1¼	1¼
700	†Moose Horn	53	53	53	53
9,400	†Mont of C R	18	18	16	16
10,000	Nevada Con Cop	17⅝	18⅛	17⅝	18⅛
500	Nevada Smelting	15-16	1	15-16	1
3,000	Nev-Utah M & S	3	3⅛	3	3 1-16
5,000	N Y Cod Leasing	11	12	11	11½
2,500	Nipissing M Co	9¾	9⅞	9⅝	9¾
7,000	†North Butte Ex	6	6	5	6
3,500	Ohio Copper	4⅛	4⅜	4⅛	4⅛
5,000	Old Hundred	½	1	½	13-16
1,500	Orphan Copper	1⅝	1⅝	1⅝	1⅝
300	Precious Metals	2	2	2	2
1,900	Rawhide Mining	23	24	23	24
1,700	†Searchlight M&M	$1 17	$1 18	$1 17	$1 18
8,000	Silver Leaf	19½	19½	19	19
100	Silver Queen	$1 15	$1 15	$1 15	$1 15
700	Superior & Pitts	16⅞	17⅜	16⅞	17⅜
1,200	Tintic	5¼	5¼	5¼	5¼
310	Tonopah M of N	7½	*7½	7⅜	7⅜
2,500	†Tramps Con	16½	17½	16½	17
1,200	Tri-Bullion	15-16	1	15-16	1
150	Tuyra Dev pref	2⅝	2⅝	2⅝	2⅝
1,900	United Copper	11⅜	11¾	11½	11⅜
2,000	†United Rico	20	20	20	20
400	Utah G & C	65½	65½	65½	65½
750	Yukon Gold Mines	4½	4 9-16	4½	4½

UNREGISTERED.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
500	†Beaver Cobalt	41	41	41	41
500	†Greene Gold-Sil	9	9	9	9
800	do pref	⅜	½	⅜	½
1,400	Kenwanas	31	31	30	31
1,000	†Penn Wyoming	14	14	14	14
3,400	†Red Top Leasing	17	17	16½	16½
1,000	Union Mines	11-16	¾	11-16	¾

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$6,000	Adams Ex col 4s	93¾	93¾	93¾	93¾
15,000	Am Steel F 4s	61¾	63½	61¾	63½
1,000	Con Ss 4s	12	12	12	12
60,000	do 4s receipts	12¼	12¼	12	12¼
50,000	Mexican Irr 4½s	92½	92¾	92½	92¾
2,000	Nev C C 6s & int	183	183	183	183

*Odd lots. †Sells cents per share.

TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses bought upward of twenty thousand shares in the local market in the early dealings, but sold the greater part in the subsequent operations. The general London market was steady, with strength in the copper issues. In the settlement the carry-over disclosed only a light bull account in American stocks. The contango on American issues was 2½ per cent, and banks charged 2¼ per cent on Stock Exchange loans, which was ¼ of 1 per cent above the rate of two weeks ago. There was no change of importance in foreign discounts.

MEXICAN BOND SUBSCRIPTIONS.—The subscription lists will be closed to-day by Speyer & Co. and the National City Bank for the new 35-year 4½ per cent sinking fund gold bonds, maturing November 1, 1943, of the Institution for Encouragement of Irrigation Works and Development of Agriculture of South America, principal, interest and sinking fund of which are unconditionally guaranteed by the Mexican government by indorsement upon each bond. The advance subscriptions already received for these bonds here and in Europe indicate a successful issue.

INTERNATIONAL TRACTION COMPANY ELECTION.—At the annual meeting of the stockholders of the International Traction Company of Buffalo, held in Jersey City yesterday, Thomas Penny was elected a director in place of J. F. Slocum, retired. At a subsequent meeting of the board Thomas Penny, who was elected president of the company about a month ago to succeed Henry J. Peirce, was re-elected. J. W. Crawford was elected secretary in place of J. F. Slocum. The following executive committee was elected: T. E. Mitten, Nelson Robinson and Thomas Penny.

ROCK ISLAND SUBSIDIARIES RE-ELECT PRESENT OFFICERS.—The directors of the Chicago, Rock Island & Pacific Railroad Company, the Peoria & Bureau Valley Railroad Company and of the Keokuk & Des Moines Railway Company met yesterday and organized by re-electing the former officers.

Metropolitan Trust Company

of the City of New York

49 Wall St.

Capital, Surplus & Profits, $9,000,000

BRAYTON IVES, President.
ANTON A. RAVEN, Vice-Pres.
BEVERLY CHEW, 2d Vice Pres.
BERTRAM CRUGER, Treasurer.
GEORGE N. HARTMANN, Secretary.
JAS. F. McNAMARA, Trust Officer.
RUPERT W. K. ANDERSON, Asst. Tr.
FREDERICK E. FRIED, Asst. Sec.

DIRECTORS:

Francis M. Bacon. — D. O. Mills.
William L. Bull. — Richard Mortimer.
William Carpender. — John E. Parsons.
Beverly Chew. — Charles M. Pratt.
D. Crawford Clark. — Anton A. Raven.
Henry W. DeForest. — Norman B. Ream.
Haley Fiske. — John L. Riker.
J. Horace Harding. — George R. Sheldon.
Robert Hoe. — J. Edward Simmons.
Brayton Ives. — John W. Sterling.
Edward B. Judson. — Joseph J. Slocum.
Lewis Cass Ledyard. — Francis S. Smithers.
Bradley Martin. — John T. Terry.
Frederick T. Martin. — Geo. Henry Warren.
E. D. Morgan. — William A. White.

THE INDIANAPOLIS UNION RAILWAY COMPANY.

Indianapolis, Indiana, October 7, 1908.

BONDS WANTED FOR SINKING FUND.

THE INDIANAPOLIS UNION RAILWAY COMPANY, of Indianapolis, Indiana, will receive sealed proposals for the sale of Seventeen Thousand Dollars ($17,000.00) of its First Mortgage Bonds, at the office of Fidelity Trust Company, in the City of Philadelphia, on or prior to the first day of November, 1908. Bonds offered at the lowest price, not exceeding par and accrued interest, will be accepted and paid for.

Should bonds of different holders be offered at the same price, the number of bonds taken from each shall be on a pro rata basis, as nearly as practicable, in proportion to the whole number of bonds offered.

W. T. CANNON, Secretary.

Financial Meetings.

TO THE STOCKHOLDERS OF THE DELFT COMPANY.

—Notice is hereby given that the second annual meeting of the stockholders of The Delft Company, not having been held on the day designated therefor in the by-laws, and an election of directors not having been had within one month thereafter, a meeting of the members of said corporation, for the purpose of electing directors and inspectors of election for the ensuing year, and for the transaction of such other business as may properly come before said meeting, will be held at the office of said corporation, No. 1 East 41st street, in the Borough of Manhattan, City of New York, on the 11th day of November, 1908, at 1 p. m. Polls will be open from 1 p. m. to 2 p. m.

Dated, New York, October 21, 1908.

FRANK H. KEEBLE, Stockholder of THE DELFT COMPANY.

Dividend Notices.

THE AMERICAN EXCHANGE NATIONAL BANK,
128 Broadway, New York.
October 23, 1908.

At a meeting of the Board of Directors of this bank held to-day, a semi-annual dividend of FIVE PER CENT (5%) on the capital stock was declared, payable Nov. 2nd proximo to the stockholders of record at close of business October 23d, 1908.

EDWARD BURNS, Cashier.

UNITED STATES EXPRESS COMPANY.
New York, October 19, 1908.
150th Dividend.

A Semi-annual Dividend of Two Dollars per share has been declared, payable November 16th, 1908.

Transfer Books will close October 31st at 12 o'clock noon, and reopen November 16th, 1908.

EDWARD T. PLATT, Treasurer.

CONSOLIDATED EXCHANGE SALES

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
4,000	Amal Copper	80⅝	81⅛	80⅝	80½
660	Am Car & Fdry	42⅝	43	42½	42⅝
20	Am Cotton Oil	35¼	35¼	35	35
180	Am Locomotive	50¼	50¼	50	50
12,520	Am Smelting	92⅝	93⅜	92⅝	93½
130	Am Sugar	133⅛	133¼	133	133¼
10	Allis-Chal	12	12	12	12
130	Anaconda Copper	46⅝	46⅝	46½	46½
750	At Top & S F	92¼	92⅝	92¼	92⅝
60	Balto & Ohio	98⅜	98½	98¼	98½
560	Bklyn Rap Tr	50	50⅛	49¾	50⅛
20	Canadian Pacific	175¼	175¼	175	175
130	Ches & Ohio	43⅛	43½	43	43
8,160	Chic Mil & St P	143⅝	144½	143⅝	143⅝
1,200	Col Fuel & Iron	37⅛	37½	37	37¼
220	Distillers Sec	31	31¼	30⅞	30⅞
1,770	Erie	31¾	32⅛	31⅝	31⅝
230	Gt Northern pref	133⅜	133⅜	133	133
20	Interbor-Met	10	10	10	10
80	Louis & Nash	109⅞	110	109	109
10	Mo Kan & Tex	30⅞	30⅞	30⅞	30⅞
20	do pref	64⅝	64⅝	64⅝	64⅝
470	Missouri Pacific	56½	57	56½	56⅝
800	National Lead	84⅝	84⅝	84	84¼
290	N Y Central	106⅜	106⅜	106	106
10	N Y Ont & W	41½	41½	41½	41½
1,500	Northern Pacific	144¾	145⅜	144⅝	144⅝
60	Norfolk & West	75¼	75¼	75	75
420	Pennsylvania	126⅝	127	126⅝	126⅝
100	Pressed Stl Car	34	34¼	34	34
14,920	Reading	133⅜	134⅜	133⅜	133⅝
190	Republic Steel	23⅜	23⅞	23⅛	23⅞
40	Rock Island	20	20	19¾	19¾
300	do pref	46¾	47¼	46⅝	46⅝
2,970	Southern Pacific	108¾	109¼	108⅝	108⅝
30	Southern Railway	22⅛	22⅛	22	22
20	do pref	54¼	54¼	53¾	53¾
70	Tennessee Copper	46⅜	46⅜	46¼	46⅜
20	Third Avenue	28⅜	28⅜	28⅜	28⅜
27,760	Union Pacific	170⅝	171⅞	170⅝	171⅝
6,770	U S Steel	48⅛	48¼	48	48⅛
220	do pref	110⅝	111	110⅝	110⅝
30	Utah Copper	44⅛	44½	44⅛	44⅛
50	Wabash pref	27½	27⅝	27½	27⅝
82,920	Total sales.				

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
200	Alice	$3 00	$3 00	$3 00	$3 00
300	Confidence	.45	.45	.45	.45
200	Comstock	.24	.24	.24	.24
300	Daly	1 50	1 50	1 50	1 50
600	El Paso	.45	.45	.45	.45
300	Elkton	.63	.63	.63	.63
2,100	Goldfield Daisy	1 03	1 03	.99	.99
275	Goldfield Cons	6 37½	6 50	6 37½	6 50
500	Mollie Gibson	.07	.07	.07	.07
550	Ophir	1 92	1 95	1 92	1 95
400	Potosi	.17	.17	.16	.16
200	Savage	.41	.41	.41	.41
100	Tonopah	7 25	7 25	7 25	7 25
1,300	Tramp Cons	.16½	.17	.16½	.17
400	Yellow Jack	.50	.51	.50	.51
7,725	Total sales.				

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
475,000	December option	99⅞	$1 00¼	99⅞	$1 00¼