STRONG CLOSING IN THE STOCK MARKET

NEW YORK STOCK EXCHANGE SALES—THURSDAY, DECEMBER 31, 1908.

Shares sold.	Net ch'nge		Actual Sales Open	High	Low	Fin'l	Closing Bid	Ask
75	—	*Alice Mining	2.00	2.00	2.00	2.00	—	—
100	+ ⅜	Allis-Chalmers Company	15¾	15¾	15¾	15¾	15⅝	15⅞
10,200	+ ⅝	*Amalgamated Copper	83½	83⅞	83⅛	83⅞	83¾	83⅞
400	— ⅛	American Agr. Chemical	33½	33¾	32½	33¾	33½	34
100	+ ¾	American Agr. Chemical pr	95¾	95¾	95¾	95¾	94	95½
3,400	+ ⅛	*American Beet Sugar	22⅝	22¾	22⅛	22⅛	22¼	22⅜
100	+ ¼	*American Beet Sugar pr	81¾	81¾	81¾	81¾	76	82
700	—	American Can pr	73½	73½	73¼	73⅜	73¼	73¾
3,200	+ ⅞	American Car & Foundry	49½	50⅛	49½	50⅛	50	50⅛
100	+1	American Car & Foundry pr	109	109	109	109	109½	110
500	— ½	American Cotton Oil	42¼	42¼	42	42	42½	43½
100	+2¼	American Cotton Oil pr	96¾	96¾	96¾	96¾	96¼	98
50	—	American Hide & Leather	7¼	7¼	7¼	7¼	7	7¼
400	— ½	American Hide & Leather pr	37	37	36½	36½	36½	36¾
965	+1⅜	American Ice Securities	22½	23½	22½	23⅜	23⅛	23¼
2,050	—	American Locomotive	57½	57⅞	57¼	57⅞	57½	57⅞
100	+1	American Locomotive pr	113	113	113	113	113	114
20,500	+1⅛	*American Smelting	81⅞	83¼	81½	83⅛	83	83⅛
500	+ ⅛	*American Smelting pr	101	101⅝	101	101⅝	101¼	101¾
500	+ ½	*American Smelting pr B	80½	80½	80½	80½	80⅜	80⅝
400	— ⅝	*American Sugar	132	132	131	131⅜	131	133
1,700	+ ¾	American Tel. & Tel., ex div 2%	127¼	127⅝	127	127½	127¼	127½
200	—	*American Woollen	29½	30	29½	30	30½	31½
300	—	*American Woollen pr	95	95	94⅞	95	94⅞	95¼
1,480	+ ⅝	*Anaconda	49¾	50	49½	49⅞	49⅞	50⅛
8,500	+ ⅜	Atchison	100¼	100¾	100	100⅜	100⅜	100½
1,200	+1	Atchison pr	101½	101⅝	101½	101½	101½	101⅝
1,700	+1¼	Atlantic Coast Line	108½	110	108⅛	109⅝	109¼	110
8,200	+ ⅝	Baltimore & Ohio	110⅝	110⅞	110⅜	110⅞	110¾	110⅞
400	— ⅛	*Batopilas Mining	3¼	3¼	3¼	3¼	3	3⅜
200	+1	Bethlehem Steel	23⅜	24½	23⅜	24½	23½	25
9,640	+ ⅛	Brooklyn Rapid Transit	68	68½	67¾	67¾	67¾	67⅞
3,000	+1	Brunswick	15	16¼	15	16¼	16⅛	16⅜
20	—	Butterick Company	23⅞	23⅞	23⅞	23⅞	23¼	24
1,400	+ ¾	Canadian Pacific	177	177	176¾	177	176¾	177
1,800	+ ½	Central Leather	31⅜	32⅛	31⅜	32	32	32⅛
700	—	Central Leather pr	102	102	101½	101½	101¼	101½
100	—1	Central of New Jersey	228	228	228	228	227	229
2,700	+ ¾	Chesapeake & Ohio	56¾	57¼	56¾	57¼	57	57¼
3,000	+3⅛	Chicago & Alton	67	68⅞	67	68	67½	67¾
2,900	— ⅝	Chicago Great Western	12	12	11¼	11¼	11⅜	11⅝
200	—1	Chicago Great Western pr A	39⅞	39⅞	39	39	36½	38¼
9,700	—1	Chicago Great Western pr B	14⅞	14⅞	13⅞	14	14	14¼
8,400	+ ⅞	Chicago, Mil. & St. Paul	150	151	149¾	151	150⅞	151
200	—	Chicago, Mil. & St. Paul pr	164⅛	164¾	164⅛	164¾	163½	164¾
500	+ ¼	*Chicago, Mil. & St. P. ctfs	146	146	146	146	144½	146½
200	—	*Chicago, Mil. & St. P. ctfs pr	160¼	160½	160¼	160½	160	160½
1,264	—	Chicago & Northwestern	183½	184	183½	183½	183¼	183⅜
10	—	Chicago & Northwestern pr	225	225	225	225	—	—
400	—	*Chicago Union Trac., stpd	6⅞	6⅞	6½	6½	6⅝	6⅞
100	+ ½	*Chicago Union Trac. pr. stpd	17	17	17	17	17	17¼
400	+1	C., C., C. & St. L	70	70	70	70	70	70¼
8,800	+ ⅝	Colorado Fuel & Iron	39¾	40¼	39½	40	39¾	40
1,040	— ⅛	Colorado & Southern	57½	57½	57	57⅜	57	57⅝
400	+ ⅜	Colorado & Southern 1st pr	76	76⅞	76	76⅞	76	76½
600	— ½	Colorado & Southern 2d pr	74	74	73	73	72½	73½
350	+ ¼	Columbus & Hocking C. & I	26	26	25¾	25¾	25½	26
10,590	+1⅜	Consolidated Gas	163	164½	162¾	164¼	164	164¼
300	— ⅛	Corn Products Refining	17¾	17¾	17⅝	17⅝	17⅝	17⅞
2,100	+ ¾	Delaware & Hudson	180	181	180	181	180¾	181
3,750	—	Denver & Rio Grande	40⅜	40⅜	39½	39¾	39⅝	39⅞
200	+ ¼	Denver & Rio Grande pr	81	81½	81	81½	81	81½
200	+1	Des Moines & Fort Dodge	18	18½	18	18½	17½	18½
500	+ ¼	*Distilling Securities	37½	37¾	37½	37¾	37⅝	38
100	+ ½	*Duluth, South Shore & At	16¼	16¼	16¼	16¼	16	19½
3,650	+ ⅝	Erie	34½	34¾	34½	34¾	34½	34⅝
8,700	+ ¾	Erie 1st pr	50⅜	51⅜	50⅜	51¼	51⅛	51⅜
300	+ ½	Erie 2d pr	40½	40½	40⅜	40⅜	40	40½
700	+1¼	General Electric Company	158	159	157½	159	157½	159
7,300	+ ¾	Great Northern pr	141¾	147¼	146¼	147⅛	147	147⅛
600	— ⅛	*Great Northern Ore ctfs	73½	73½	72⅝	72⅝	72½	72⅞
100	—	Havana Electric Railway	39½	39½	39½	39½	39¼	40
3,300	—	Illinois Central	148⅞	149	148	148	148	148⅝
5,510	—	Interborough-Metropolitan	17⅞	17⅞	17⅛	17⅞	17¾	17⅞
2,600	— ¼	Interborough-Metropolitan pr	46	46	45½	46	46	46⅜
1,100	+1½	International Harvester	64½	66	64½	66	65½	66
2,045	+ ⅛	International Harvester pr	109¾	110	109½	110	109¾	110
300	—	International Paper pr	56½	56½	56½	56½	56	57
13,300	+4¼	International Steam Pump	35¾	39⅞	35½	39½	39⅜	39½
2,500	+2	International Steam Pump pr	82⅜	84½	82⅜	84	83¾	84
2,400	— ⅜	Iowa Central	31½	31⅝	31	31¾	31	31½
900	+ ¾	Iowa Central pr	55½	56¼	55½	56¼	56	56½
1,600	+ ¼	Kansas City Southern	40¼	40⅜	40	40⅜	40¼	40⅜
1,300	+ ½	Kansas City So. pr. ex div 1%	70½	71	70½	71	70¾	71
100	— ½	Kansas City, Ft. S. & M. pr	74½	74½	74½	74½	74	76
100	—	Lake Erie & Western	23⅞	23⅞	23⅞	23⅞	22	24
2,800	+1½	Louisville & Nashville	124	125¾	124	125⅝	125⅝	125⅞
10,300	+ ¾	Marine	8⅛	8⅞	8⅛	8¾	8¾	8⅞
14,700	+2	Marine pr	24¼	26⅞	23¾	26	25⅞	26
300	—	Mackay Companies	76	76	76	76	75¼	76¼
100	+ ⅜	Manhattan Elevated	153⅞	153⅜	153⅜	153⅜	153	154
100	—2½	*Metropolitan Street Railway	40	40	40	40	40	45
2,800	+ ¼	Mexican Central ctfs	23⅝	23⅞	23½	23⅞	23⅝	23⅞
1,679	+2½	Minneapolis & St. Louis	54½	56½	54½	56	55¾	56¼
163	+6½	Minn. & St. L. pr, ex div 2½%	90	90	90	90	88	91
1,200	—	M., St. P. & S. S. M	131¼	133¼	131½	132¾	132½	132⅝
200	—	M., St. P. & S. S. M. pr	151	151	151	151	151	153
4,750	— ⅛	Missouri, Kansas & Texas	42	42⅛	41⅞	42	42	42⅛
500	+ ¼	Missouri, Kansas & Texas pr	73	73¼	72½	73¼	73½	74
7,700	+1¼	Missouri Pacific	66	67	66	67	66⅞	67
200	+ ⅛	*National Biscuit	95½	95⅞	95½	95⅞	95¾	96½
100	—	National Enam. & Stp	14½	14½	14½	14½	14¼	14½
60	—	National Enam. & Stp. pr	85	85	85	85	83	90
2,100	+ ¼	*National Lead	77½	77⅞	77½	77½	77⅜	77¾
200	+ ¼	*National Lead pr	105⅞	106	105⅞	106	105½	107
1,100	— ⅛	*Newhouse M. & S	6	6	5¾	5⅞	5⅝	5⅞
100	+2	*New York Air Brake	93	93	93	93	90	93
40,600	+2¼	New York Central	124	126	123⅞	125⅞	125½	125¾
1,200	—	New York, Chicago & St. Louis	56	56¾	55	56	56	56¾
300	—	N. Y. & N. J. Tel. rights	2⅜	2⅜	2⅜	2⅜	—	—
100	+ ½	New York, New Haven & H	161	161	161	161	159½	161
1,050	+ ½	New York, Ont. & Western	46⅞	46½	46¼	46½	46½	46¾
800	+ ⅜	Norfolk & Western	85⅝	85⅞	85⅝	85⅞	85⅞	86
100	+ ⅝	Norfolk & Western pr	88	88	88	88	87	90
6,200	+ ¼	Northern Pacific	142½	142¾	142¼	142⅝	142½	142¾
300	— ⅝	*Northern Pacific ctfs	142¼	142¼	142	142⅛	142⅛	142⅝
300	+ ¼	Pacific Mail	36	36¼	36	36¼	35½	36½
12,600	+ ⅜	Pennsylvania Railroad	131½	132⅛	131½	132	131⅞	132
400	+ ⅛	People's Gas & Coke	104½	104⅝	104½	104⅝	104⅝	104¾
100	+ ⅛	Pittsburg Coal pr	49	49	49	49	48	50
300	+ ⅞	Pressed Steel Car	43⅜	43⅝	43⅜	43⅝	43½	43¾
125	—	Pressed Steel Car pr	102	102	102	102	101½	102½
400	+1	Pullman Palace Car	170	171	170	171	170	172
400	— ½	*Railway Steel Spring	48½	48½	48	48	48	48¾
100	—	*Railway Steel Spring pr	102½	102½	102½	102½	102	102½
70,300	+1	Reading	142⅛	142¾	141¾	142⅝	142⅝	142¾
100	— ¼	*Republic Iron & Steel	25¾	25¾	25¾	25¾	25¾	26
100	—	*Republic Iron & Steel pr	86	86	86	86	85½	86
1,010	+ ⅜	Rock Island	24½	24⅝	24¼	24⅝	24⅜	24¾
4,400	+ ⅝	Rock Island pr	60¾	61½	60⅝	61½	61¼	61½
2,270	+ ⅜	St. L. & S. F. 2d pr	41⅞	42	40¾	41⅜	41⅜	42
200	— ¼	St. Louis & Southwestern	23½	23½	23¼	23¼	23⅜	24
600	—	St. Louis & Southwestern pr	53⅝	54⅛	53¼	54	54⅜	55
24,000	+ ½	Southern Pacific, ex div 1½%	120⅝	121	120¼	120¾	120⅝	120⅞
900	+ ¾	Southern Pacific pr. ex div 3½%	122	122¼	121½	122¼	121¾	122¼
8,600	+ ¾	Southern Railway	26¼	26⅝	26	26⅝	26¼	26⅜
450	—	Southern Railway pr	62¼	62¼	62	62	61¾	62
1,200	+ ¼	*Tennessee Copper	45	45¼	44¾	45¼	45⅜	45½
3,400	+ ¼	Texas & Pacific	36½	36⅝	36	36¼	36⅛	36¼
1,600	+ ⅝	Third Avenue Railroad	39	39	37⅞	38⅞	38½	39
4,000	+2¾	Toledo Railways & Light	12	15½	12	14¾	14⅝	14⅞
3,800	+2¼	Toledo, St. Louis & Western	48	50	48	48½	48¼	48½
2,700	— ¼	Toledo, St. Louis & Western pr	71½	72	71	71⅛	71	71½
300	— ¼	Union Bag & Paper	9	9	9	9	9¼	9½
46,600	+ ¾	Union Pacific	183⅛	183¾	182¾	183⅜	183⅜	183½
200	+ ¼	Union Pacific pr	95⅞	96	95⅞	96	95¼	96¼
200	—1	United Railway Investment pr	56	56	56	56	53	57
300	+ ¼	U. S. Cast Iron Pipe & F	29¼	29½	29¼	29½	29½	30
500	—1¼	United States Rubber	34¼	34¼	34	34	34	35
400	— ⅜	United States Rubber 1st pr	106¾	106¾	106½	106½	106	106¾
57,100	— ¼	United States Steel	53⅞	54⅛	53⅝	53⅞	53¾	53⅞
1,800	+ ⅛	United States Steel pr	113⅛	113¼	112⅞	113¼	113⅛	113¼
210	—1	*Utah Copper	46⅞	46⅞	46	46	46¼	46¾
1,100	+ ¼	Wabash	19¼	19¼	19	19¼	19¼	19⅝
4,050	— ⅝	Wabash pr	50	50⅝	49⅜	49⅝	49⅝	50
2,800	—1¼	Western Maryland	21	21	20½	20½	20¼	20½
300	+ ½	Western Union Telegraph	68⅜	69	68⅜	69	68⅜	69
720	+1	Westinghouse Mfg	83¾	84¾	83¾	84¾	85¼	86
400	—	Wheeling & Lake Erie	12¼	12¼	12⅛	12¼	12¼	12½
8,300	+1	Wisconsin Central	37¼	38¼	36¾	37¼	37⅛	37⅝
6,200	+ ⅞	Wisconsin Central pr	72	72⅝	71¼	71⅞	73	72¼

Total sales for the day, 559,586 shares, compared with 422,711 shares for the corresponding day in 1907. Total sales, January 1 to December 31, inclusive, 195,574,905 shares, compared with 196,066,592 shares for the same period in 1907.

*Unlisted.

FINANCIAL AFFAIRS

STOCKS CLOSE STRONG.

New York Central the Feature—A Small Day's Business—Money Market Outlook.

On a reduced volume of transactions, the total sales being the smallest for a full day in about two months, the stock market closed yesterday strong and generally higher. The opening showed fractional net gains from Wednesday's close, and for a short time the trend of prices seemed to be upward. Irregularity soon developed, however, continuing during the greater part of the session, although at all times the undertone was one of strength. New York Central was the market leader, advancing about 2½ points on manipulative buying, accompanied by reports of excellent earnings and the expectation that Mr. Harriman would soon become identified with the company's management. Consolidated Gas also was actively bid up, as frequently in the last few months, on the possibility of a decision favorable to the company being handed down by the Supreme Court of the United States on Monday; and there were general gains among the specialties, some of which reached new high price levels for the year. The general railroad list was firm, but few of the net gains were more than fractional. A not inconsiderable part of the selling was for account of operators whose custom it is to "start the new year clear," and there was also a fair amount of short selling in the early trading, a good many shorts, however, being covered in the last hour. London was a small factor in the day's business, foreign houses buying about five thousand shares on balance. The United States Steel issues were under pressure during the session, and closed with trifling net fractional changes. The preliminary estimate based on the known movements of money this week showed a probable gain in cash by the banks of about $5,508,000, most of which represented the gain from the interior, which has been the largest for any week since the end of July.

The position of the time money market suggests relatively easy rates for accommodation in the new year. Quotations for all periods closed yesterday at a level that indicated a belief on the part of leaders that bank holdings would be materially increased in the current month as a consequence of an active movement of currency to this centre from the interior, while call money ended the year at a range that encouraged the advocates of higher prices on the Stock Exchange to express exceedingly bullish opinions regarding the course of securities values in 1909. Interior banks already have begun to send funds to this city to maintain balances against which exchange will be drawn in volume in the first month of the new year, and the gain from this source will be an important factor in bringing about a money market favorable for the offering of new securities by the railroads and other corporations. It is probable that in the course of the present year there will be a tremendous outpouring of new securities. The railroads need money for the financing of their plans for betterments and extensions, for refunding purposes and for the liquidation of emergency notes, and as their credit has improved in the last few months, while money has accumulated in the banks, there is no reason to suppose that the requirements of the transportation companies will not be successfully handled, especially as the public shows a disposition to subscribe to new investment offerings. In recent weeks there have been a number of important bond issues which have received the support of the public to an extent that has given each subscriber only a small proportion of his bid. The happenings of the last few weeks in the financial markets promise the development of an active buying movement in the new year on the Stock Exchange and over the counter. Wall Street went home last night in a happy frame of mind. A year ago nearly every one in the Street was sick at heart and light in pocketbook.

FOREIGN BANK RETURNS.

London, Dec. 31.—The weekly return of the Bank of England shows the following changes: Total reserve increased £73,000, circulation decreased £284,000, bullion decreased £210,000, other securities increased £10,933,000, other deposits increased £11,041,000, public deposits decreased £38,000; government securities unchanged. The proportion of the bank's reserve to liabilities is now 31.60 per cent, against 38.30 per cent last week, and compares with a decline from 40 per cent to 35⅝ per cent in this week last year. The rate of discount is unchanged at 2½ per cent.

Paris, Dec. 31.—The weekly return of the Bank of France shows the following changes: Gold on hand decreased 150,000 francs, silver on hand decreased 6,775,000 francs.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

	Bid.	Asked.		Bid.	Asked.
United Ry	11	12	Cotton Duck	7	7½
do incomes	51½	51¾	do incomes	—	28½
do 4s	85	85¼	Norf Ry & L 5s	96½	96¾
G B & S V T	3	5	Light & P pref	70	80
do incomes	15½	17	do 4½s	93	95
do 1sts	46½	47¼	Chas C Ry 5s	102	106
Seaboard	14½	15¼	Chas Cons El 5s	89	90
do 1st pref	48	52	Continental Tr	165	180
do 2d pref	20½	27	Union Trust	—	60
do 4s	65¼	65¾	Third Nat Bank	133	137
do 10-year 5s	95	95½	Fidelity & Dep	144	148
Consol'd Gas	—	105	Maryland Trust	—	65
do 6s	104½	105	North Cent Ry	101¾	—

BOND MARKET SALES.

11000	Japanese 4½s	92
5000	do 4½s	82⅝
1000	do	82¾
4000	do	82⅝
1000	Rep of Cuba 5s	103½
7000	NYC4½s1957New	112
15000	do	112⅛
10000	Alb & Susq 3½s	100
6000	Allis-Chalm 5s	85⅝
2000	do	86
11000	do	85¾
20000	Am A C 5s Rcts	97
2000	do	97¼
1000	do	97⅜
11000	Am H & L 6s	99
1000	Am Ice Sec 6s	69¼
1000	do	70
249000	A T & T Convt 4s	95
10000	do	94⅞
149000	do	95⅛
2000	do Rcts	93½
280000	do	93¾
2000	Am Tobacco 6s	108
21000	do	108½
3700	do	108¼
2000	do 4s	79¼
8000	do	79½
22000	do	79¾
22000	do	80
1000	Ann Arbor 1st 4s	86
1000	A T & S F Adj 4s Stpd	93¾
5000	do Gen 4s	101½
13000	do	101⅝
27000	do	101⅝
15000	do Convt 4s s15F	103⅝
20000	do	103¾
10000	do	103½
6000	do Convt 5s	106¾
4000	do	106⅞
7000	do Sht L 4s	97
11000	B & O Gold 4s	101¼
1000	do	101⅛
2000	do Prior 3½s	95¾
2000	do Swn 3½s	93¼
28000	Bkln Rap Tr 4s	84⅞
13000	do	85
25000	do	84¾
25000	do	84⅝
5000	do	84⅞
10000	do	85
5000	C of Ga 1st	116¾
3000	do 3d Inc	52
5000	C R R & B of Ga Col 5s	107½
7000	Cent Leather 5s	98
5000	do	97¾
5000	do	98
30000	Cent Pac Gtd 4s	99⅛
26000	do	99¼
25000	do	99⅜
1000	do 3½s	89
2000	C & O Gen 4½s	106⅝
22000	do	106½
1000	Chic & Alt 3½s	77
14000	C & W I Con 4s	99⅝
5000	do	99½
10000	do	100
18000	C B & Q Jt 4s	100⅛
1000	do	100¼
22000	do	100⅛
1000	do Ill Div 3½s	93½
1000	do	93¾
14000	do	93¾
1000	C M & St P 5s	112
16000	C RI & P Ref 4s	91⅝
4000	do	91½
15000	do	91¾
100000	do	91⅞
39000	do	92
19000	do R R 4s	77¾
12000	do	77⅝
18000	do	77⅞
26000	do	78
15000	do Cl Tr 5s	90
80000	do	90⅛
16000	do	90¼
25000	Col & So 1st 4s	99⅜
26000	do	99¼
220000	do Ref & Ext 4½s	97¼
5000	do s20F	97⅛
67000	do	97⅜
6000	do s20F	97¼
125000	do	97½
7000	Col Mid 1st 4s	83
5000	do	82½
5000	do	82¾
1000	D & H Convt 4s	102
1000	do	101¾
10000	D & R G Con 4s	99¼
4000	Det & M Gold 4s	90
3000	Det So Ohio Sec Div 4s	84
3000	Erie 1st Con 4s Coup on c20F	90¼
20000	do	90½
11000	do Gen 4s Coup on	76
15000	do	76½
8000	do Convt 4s A	78
32000	do B	68¾
2000	Ft W & D C 1st	115¼
1000	Gen Elec Deb 5s	140½
9000	do	140
11000	do	141
50000	Ill Cent Ref 4s	100⅛
10000	Inter R T Convt 6s	103¾
5000	do	103⅞
47000	Inter-Met 4½s	80¼
55000	do	80
4000	do	80⅛
10000	do	80⅜
80000	do	80½
9000	do	80⅝
37000	do	81
20000	do	80⅞
37000	do	80¾
10000	Int Nav 5s	88⅞
1000	Int Paper 5s	90
5000	Int St Pump 6s	102½
9000	Iowa Cent Ref 4s	82
10000	do s5F	82
3000	do	82⅛
5000	K C F S & M 4s	84¾
7000	Kan C So 3s	73⅛
1000	L S & M S Deb 4s	96½
2000	L S & M S Deb 4s	96¾
5000	do 4s 1931	96
3000	Manhat Con 4s	99½
1000	do Stpd	100½
1000	do	100¾
20000	Marine 4½s	74¼
30000	do	74⅜
101000	do	74½
36000	do	74¾
33000	do	74⅝
5000	do	74⅞
60000	do	75
66000	do	75½
25000	do	75¼
4000	do	75⅜
50000	do	76
5000	do	75⅞
96000	do	76½
170000	do	76¾
41000	do	76⅝
10000	do	76⅜
20000	do s20F	76⅜
60000	do	76⅞
23000	do	77
55000	do	77¼
2000	Mex Cent Con 4s	89¼
15000	do 1st Inc Ctfs	25
24000	do 2d Inc Ctfs	23
2000	M & St L 1st Ref 4s	85½
25000	Mo K & T 1st 4s	99¼
3000	do 2d	90
41000	do S F 4½s	93½
6000	do	93¾
25000	do	93⅞
29000	Mo Pac 4s	79¾
25000	do	79⅝
20000	do	79½
1000	Nas El R R 4s	81¾
1000	N Y Cent L S Col 3½s	86
1000	N Y Air Brake Convt 6s	118
7000	N Y N H & H Deb 6s Convt 3½s	100
1000	N Y S & W Ref 5s	104
7500	N & W Con 4s	98½
10000	do Div 4s	96⅝
500	No Pac Gen 3s	73¼
1000	Oreg S Line Ref 4s	95
5000	do	94⅝
2000	Penn Convt 3½s	98¾
8500	do	99
50000	do 3½s 1915	95½
31500	do	95¼
11000	do Con 4s	104⅞
2000	do Prov Loan N Y 4½s	95¼
6000	Philip Ry 4s	96½
10000	do	96¾
5000	do	97¼
30000	do	97½
11000	Reading Gen 4s	102½
3000	Rio G W 1st	97
38000	St L Ir Mt & So Ref 4s	88½
20000	St L & S F Ref 4s	87⅞
202000	do	88
10000	do s20F	87¾
2000	do Gen 5s	111⅛
7000	St L Swn 1st 4s	93¼
12000	do	93½
25000	do Con 4s	78¾
37000	do	78½
1000	San An & A P 4s	91½
10000	do	91¼
1000	Seab A L Gold 4s	65¼
2000	So Pac 1st Ref 4s	97⅝
31000	do	97¼
3000	So Ry 1st 5s	109¾
11000	do Gen 4s	77¾
1000	do	77⅝
40000	do	77½
2000	do	78
6000	do M & O Col 4s	88
2000	Term Assn St L 4½s	108⅞
3000	do	108⅛
6000	Tex & Pac 1st 5s	118
5000	do	117½
10000	Third Ave Con 4s Stpd	70
5000	do	69¾
5000	do	69
10000	do	69¼
2000	T St L & W 4s	84
3000	Un Pac 1st 4s	104½
1000	do	104⅝
25000	do	105
169000	do Convt 4s	107¾
21000	do	107⅞
33000	do	107½
2000	do	107⅝
1000	do Ref 4s	97⅞
5000	do	98⅛
68000	do	98
1000	U Ry of S F 4s	74
2000	U S Real & Imp 5s	89
22000	do	88⅞
3000	do	89
5000	do	89¼
17000	U S Steel S F 5s	102⅝
52000	do	102¾
65000	do	102⅞
131000	do	103
20000	do	103⅛
7000	Va-Ca Chem Tmp 1st 5s	94⅝
41000	Wabash Ref & Ext 4s	75⅞
118000	do	75¾
43000	do	75⅝
7000	do	76
170000	do	75½
2000	Tol & C 4s	91½
1000	Wab P Term 1st Ctfs	55½
42000	do 2d	13
2000	West Md 4s	83
30000	do	83½
12000	West S F 5s	93¾
15000	do	93⅝
16000	do	93½
10000	West Un Fnd & R E	97
25000	Wis Cent Gen 4s	91¾
50000	do	91⅞
5000	do	92
15000	do	92¼

Total sales of bonds, $6,008,000.

AMERICAN SECURITIES ABROAD.

London, Dec. 31, 4 p. m.—The market for American securities was irregular, with more gains than losses in the final operations. Last quotations follow:

	London close.	New York equivalent.	New York close.	Changes.
Anaconda	10¼	49⅞	49½	+ ⅝
Atchison	102⅞	100⅛	100	+ ⅛
Canadian Pacific	181¾	177	176¼	+ ¾
St. Paul	154½	150¾	150¼	+ ⅝
Erie	35½	34⅝	34⅝	+ ¼
Erie 1st pref	52¼	50⅞	50⅛	+ ¾
Illinois Central	152	148¼	148	+ ¼
Louis & Nash	127½	124¼	124¼	
New York Central	128¼	125	123½	+1½
Pennsylvania	67¾	132	131⅝	+ ⅜
Reading	73	142½	141⅝	+ ⅜
Southern Pacific	*123¼	121½	121¾	
Union Pacific	187⅛	183⅛	183	+ ½
U S Steel	55	53½	54¼	— ⅛
U S Steel pref	115¼	112½	113⅛	— ⅛

*Ex dividend.

FOREIGN MONEY MARKET.—Call money in London, 2½@3 per cent; open market discount rate for short bills, 2⅝ per cent; long bills, 2¼@2⅜ per cent; Berlin discount rate, 2¾ per cent; Paris discount rate, 2¾ per cent. Paris exchange on London, 25 francs 12½ centimes. Berlin exchange on London, 20 marks 46¼ pfennigs. Bar gold, 77s 10d.

FOREIGN SECURITIES.—British consols for money, 84 1-16 per cent; for the account, 84 1-16. French rentes, 95 francs 70 centimes.

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

	Last sale.	Closing Bid.	Asked.
Adams Ex	173	181	200
Alb & Sus	—	215	—
Allis-Ch pf	49⅞	49¾	50
Am Can	9	8¾	9
Am Coal	120	125	—
Am D Tel	20	20	39
Am Exp	202	205	210
*Am Lins	14	13½	14
*do pref	31	29	33
*Am Malt	5¾	6	7
*do pref	44	42	44
Am Snuff	200	200	—
do pref	97½	90	97½
Am S Fdy	10	9	—
do pref	47½	45	50
do new	39⅝	39	39¼
*A Sug pf	130¼	129	130
A Tel & C	78	77	80
Am Tob pf	94¼	93¾	94
Ann Arbor	—	15	30
do pref	—	—	100
Ass M 1 pf	100	98	—
B & O pf	94	92	93
Beth Stl pf	54	50	54
Bk U Gas	148	147	148
B R & P	90½	80	94
do pref	105	114	129
B & Sus pf	64¾	—	64
Can South	65	65	67
C & S A T	108	105	108
C & A pf	77	74	74½
C & E I pf	115	112	150
C B & Q	228	160	250
C G W deb	65	62	68
C I & L pf	—	40	90
C StP M&O	160	157	160
do pref	174	170	175
Chic T Tr	5¾	5	6
do pref	20	12	15
CCC&StLpf	99⅞	98	100
C & Pitts	175	175	
C F & I pf	72½	60	75
Conso Coal	90	85	—
Corn P R p	71⅞	72¼	74
D L & W	559	556	560
Det United	53¾	54	57
*DSS&Atpf	32½	31	31½
Ev & T H	65	[illegible]	82
do pref	85	[illegible]	85
Fed M & S	83	[illegible]	80
do pref	81½	[illegible]	86¼
*F Sug pf	90	90	93
Gen Chem	60¼	60	68
do pref	99	98	100
Granby M	106	106	107
H E Ry pf	84	84½	86
Hock Val	103	102	103
do pref	93	91½	96
Homestake	96¼	88	94
Ill C L L	—	98¼	—
Ing Rand	70	55	—
do pref	84½	87	—
Int Paper	12	12	12½
*Int Power	30	20	30
Ka & Mich	54¼	53	55
Ke & D M	6½	7	9
do pref	32	30	35
K I of C pf	65	40	60
Lac Gas pf	90	85	100
L E & W pf	52	52¼	55
Lake Shore	300	270	—
Long Island	56⅝	55	58
Mackay pf	69⅝	70	70½
Md Coal pf	90	75	—
Mich Cent	—	125	180
Mor & Ess	184	183	188
Nash & Ch	122	118	128
*N Bisc pf	120½	117	119¼
N of Mex pf	43½	42⅝	43½
do 2d pf	25¼	22	25
New C Coal	50	40	53
NYC&SL1p	103½	104	110
do 2d pf	85	84	88
N Y Dock	28	—	34
do pref	74⅝	—	80
*NY&NJT	112	112	116
North Am	74⅞	73½	74
Ont Silver	3⅝	3½	4
Pac Coast	86	85	87
do 1st pf	90	90	100
do 2d pf	87	85	95
Peo & East	27	25	28
P C C & StL	87	86⅝	87¼
do pref	104	103	106
Pitts Coal	13	12¾	13¾
P FtW & C	164¼	173	—
Quicksilver	1⅝	¾	1⅝
do pref	3½	1⅝	5
R R Secur	89⅝	89	92¼
Read 1st pf	92	92	93
do 2d pf	93½	93¼	94
Rens & Sar	—	193	—
R W & Og	124½	124¾	—
Rut R R pf	37¼	28	35
St J & G I	19	17	20
do 1st pf	50	52	55
do 2d pf	27⅝	27	32
StL&SF1stpf	68	67½	70
St L & S F C&E1ctfs	149	140	175
do pref	120	—	125
do new	66⅝	64	67
Sears-Ro pf	97⅞	100	109
Sloss-Sheff	77½	76½	77
do pref	110	108	—
So M & O ct	82	82	85
T & P L T	84	83	84
T City R T	96¼	96½	98
do pref	123	120	150
*U B & P p	66	64	66
U Ry Inves	37½	36½	37
U Cigar pf	97	97	98
*USCIP&Fpf	76	74	77
U S Express	90	80	90
*U S Leather	12	6	20
*do pref	115	115	119
U S R & I	62	61⅝	62
*U S R & R	14	11	14½
*do pref	29⅞	28	32
U S R 2 pf	73½	72½	73¼
Va C Chem	44¾	44¼	44¾
do pref	114	112	112½
V Ir C & C	62¼	63	66
Vul Detin	8	8	8½
do pref	50½	50¾	—
Wells F Ex	310	290	325
W Mfg 1 p	120	117	125
W& L E 1 p	24½	25	25¾
do 2d pf	15½	13½	14½

*Unlisted.

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall st.)

	Bid.	Asked.
Alliance Realty	112½	117½
Am Surety Co	200	210
Astor	300	315
Bankers'	500	525
Bond & M G Co	390	400
Bowling Green	335	—
Broadway	130	135
Brooklyn	400	410
Carnegie	165	170
Cas Co of Am	120	130
Central	1,800	—
Century Rlty Co	185	195
City Invest Co	70	75
Citizens	125	—
Columbia	230	240
Commonwealth	—	85
Commercial	—	150
*Empire Tr Co	240	—
Equitable	400	—
Farm L & T	1,200	1,250
Fifth Ave Tr Co	—	425
*Flatbush	200	—
Franklin	—	210
Fulton	275	—
Fidelity	195	205
Guaranty Tr Co	545	565
Guardian	170	180
Hamilton	260	275
Home Tr Co	102	—
Hudson Realty	100	110
Hudson Tr Co	130	—
Inter Bkg Corp	90	95
Kings County	450	—
Knickerbocker	300	325
Knick ctfs A	75	85
Law Mtge Co	235	240
Law T Ins & Tr	240	250
Lincoln	180	—
Long Isl L & T	290	—
Mount Vernon	200	—
Manhattan	350	400
Mercantile	725	—
Metropolitan	535	—
Mtge Bond Co	100	105
Morton	428	—
Mutual	110	120
Mutual Alliance	—	140
Nassau	165	180
Nat Surety Co	150	—
N Y L In & Tr	1,100	1,125
N Y Mtge & S	150	155
N Y Trust Co	575	—
People's	280	—
Queens County	130	140
Realty Associates	145	150
Standard Trust	325	—
Title Gr & Tr Co	435	—
Title I Co of N Y	120	130
Tr Co of Amer	300	—
Union	1,100	—
United States	1,125	1,175
U S Casualty Co	—	200
U S M & T Co	360	375
U S T G & I Co	50	60
Van Norden	250	260
Washington	400	—
Westchester	140	150
W & B T&M Co	160	—
Windsor	135	140

*New.

CHICAGO CLOSING STOCKS.

American Can	8⅞
do pref	73¼
A Booth Pack pref	3⅞
Chicago Subway	29
Com'wealth Edison	108
Pneumatic Tool	27½
Chicago Telephone	127½
Diamond Match	122
Illinois Brick	40
Street's Stable Car	30⅞
Swift & Co	101⅞
Quaker Oats	120⅞
Box Board pref	6
People's Gas	105

COLLATERAL TRUST NOTES.

Maturing 1908-'22.

(Furnished by Swartwout & Appenzellar, No. 44 Pine st.)

Name.	Maturity.	Bid.	Asked.	Approx. yield.
Am Cigar Co 4 p c	Mch 15, 1911	97⅞	97¾	5.15
do 4 p c	Mch 15, 1912	96¼	96⅝	5.10
Am Tel & Tel Co 5 p c	Jan, 1910	100⅞	101⅛	4.00
Atlan Coast Line R R 5 p c	Mch, 1910	100⅛	100½	4.80
Ches & Ohio Ry 6 p c	July, 1910	102¾	103	4.00
Chic & Alt R R 5 p c	Jan, 1912	99½	100½	4.80
Chic R I & Pac Ry 6 p c	Apr, 1909	100½	101	4.00
Chic & W Ind R R 5 p c	Feb, 1910	99⅞	100¼	4.60
Cl Cin C & St L R R 5 p c	June, 1911	100⅞	101⅛	4.60
Interborough R T 5 p c	Mch, 1910	99⅞	100¼	4.90
do 6 p c	May, 1911	103⅛	103⅝	5.00
Kan City Ry & L Co 6 p c	Sept, 1912	96½	97	6.90
Kan City So Ry 5 p c	Apr, 1912	97½	98¼	5.50
Lackawanna Steel Co 5 p c	Mch, 1909	99⅝	100¼	5.00
do 5 p c	Mch, 1910	96½	97⅝	6.25
Lake Sh & M S R R 5 p c	Feb, 1910	100⅝	101⅛	4.05
Lo & Nash R R 5 p c	Mch, 1910	101	101¼	4.05
Mich Cent R R 5 p c	Feb, 1910	100⅜	101	4.10
Minn & St Lo R R 5 p c	Feb, 1911	95½	97	6.25
Mo Pac 6 p c	Feb 10, 1910	100½	101½	5.00
N Y C & H R R R 5 p c	Feb, 1910	100⅝	101	4.10
do equip 5 p c	Nov, 1908-'22	4½% to 3¾% basis		
N Y N H & H R R 5 p c	1908-'12	100	102	4.00
Norfolk & West 5 p c	May, 1910	100⅝	101	4.30
Pennsylvania R R 5 p c	Mch 15, 1910	100⅞	101⅛	4.05
Pub Serv Corp 5 p c	Nov, 1909	98⅝	99¼	5.30
St L M & S E R R 4½ p c	Jne, 1909	99⅝	100½	3.50
St Lo & S Fr R R 5 p c	Jan, 1911	94	95	7.00
do 4½ p c	Feb, 1912	87	95	7.60
So Railway 5 p c	Apr, 1909	99⅝	100¼	4.50
do 5 p c	Feb, 1910	94⅞	95½	8.00
Tidewater Co 6 p c	June, 1913	100⅞	101¼	5.50
U S Rubber Co 5 p c	Sept 15, 1909	100⅛	100½	4.50
Wabash R R 5 p c	May 10, 1909	—	100	6.00
W'house Elec & Mfg 6 p c	Aug, 1910	100	100½	5.75

COBALT PRICES IN TORONTO.

[Furnished and corrected daily by Stewart & Lockwood, No. 43 Exchange Place.]

	Bid.	Asked.
Beaver	$ 24	$ 25½
Buffalo	3 00	3 75
City of Cobalt	2 30	2 60
Chambers-Ferland	84	87
Cobalt Central	54½	55
Cobalt Lake	16½	18
Coniagas	6 00	6 75
Crown Reserve	2 55	2 60
Foster	40	44
Green-Meehan	18½	25
Kerr Lake	7 00	7 75
La Rose	6 00	6 40
Little Nipissing	40	41
McKinley	96	1 00
Nipissing	9 75	10 25
Nova Scotia	59	61
Peterson Lake	34½	35
Right of Way	3 00	4 00
Silver Leaf	11¾	12½
Silver Bar	35	46
Silver Queen	96	1 02
Temiskaming	1 64	1 65
Trethewey	1 39	1 44

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