Real Quotations

We have prepared a weekly list containing bids and offerings for our own account, covering selected issues of equipment bonds, high-grade short-term notes, New York City Bonds, long and short and long-term Railroad bonds, which will be sent without charge to any bank, trust company or individual on request.

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1852 1909
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Dividend Notices.

GENERAL CHEMICAL COMPANY, 25 Broad Street, New York, February 1, 1909.
A dividend of one per cent. (1%) has been declared on the common stock of this company, payable March 1st, 1909, to stockholders of record at 3 o'clock P. M., February 23, 1909.
JAMES L. MORGAN, Treasurer.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 2¼ per cent; highest, 2½ per cent; lowest, 2 per cent; last loan, 2¼ per cent; closing, 2@2¼ per cent; ruling rate, 2¼ per cent. Time money was unchanged, except that a slightly increased business at 3 per cent for the July maturity was reported. The general supply still continued in excess of the demand. Rates, 2¼@2¾ per cent for sixty days, 2¾@3 for ninety days, 3 for four months, 3@3¼ for five and six months.

Mercantile paper was still in fairly good demand. Supply of desirable paper was not superabundant. Rates, 3½@4 per cent for sixty to ninety days' indorsed bills receivable, 3½@4 for choice four to six months' single names, 4½@5 for others less well known.

FOREIGN EXCHANGE.—The foreign exchange market opened steady, with cables quoted at 4.8740, demand sterling at 4.8710@4.8715 and sixty-day bills at 4.8505@4.8515. Short francs were quoted at 5.17¼ plus 1-32 and short reichsmarks at 95@95 plus 1-32. There was a fairly good inquiry for cables in connection with the London settlement, but little doing in demand bills for to-day's mail, which is carried by a slow steamer. The close was firm.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.85½	4.88
Germany, reichsmarks	94⅞	95¼
Paris, francs	5.17⅛	5.15⅝
Belgium, francs	5.20	5.15⅞
Switzerland, francs	5.19⅜	5.15⅝
Holland, guilders	40⅛	40⅜

DOMESTIC EXCHANGE.—Boston, 10c premium; Chicago, 20c premium; San Francisco, sight 12½c premium, telegraph 15c premium; New Orleans, commercial par and 25c discount, bank $1 premium; Charleston, buying par, selling 1-10c premium; St. Louis, 15c premium bid, 25c premium asked.

BANK CLEARINGS.—New York, exchanges $285,850,727, balances $10,695,304; Chicago, exchanges $41,428,462, balances $2,804,579; Baltimore, exchanges $3,942,981, balances $401,291; Boston, exchanges $24,610,595, balances $401,291.

SILVER MARKET.—Commercial bar silver, 51⅞c. Mexican silver dollars, 44c. Bar silver in London closed at 23 15-16d, a decline of 1-16d.

GOLD PREMIUM.—In Madrid, 11.25; Lisbon, $1.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.01¾.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,901,972; internal revenue receipts, $909,547; miscellaneous receipts, $307,328. Receipts for the day, $3,118,848; expenditures, $2,840,000. Receipts for the month to date, $18,590,569; expenditures, $21,960,000; excess of expenditures, $3,369,431. Receipts for the fiscal year to date, $359,493,862; expenditures, $442,677,-735; excess of expenditures, $83,183,873.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $439,398.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Tuesday's:

	—Feb. 9.— Bid.	Asked.	—Feb. 10.— Bid.	Asked.
U. S. 2s, registered, 1930	101⅝	102½	101⅝	101¼
U. S. 2s, coupon, 1930	101⅝	—	101⅝	—
U. S. 3s, registered, 1908	100⅝	101½	100⅝	101½
U. S. 3s, coupon, 1908	100⅝	101½	100⅝	101½
U. S. 3s, small bonds	100	—	100	—
U. S. 4s, registered, 1925	119¼	120	119¼	120
U. S. 4s, coupon, 1925	120¼	—	120¼	—
Panama 2s, registered, 1936	101¼	102	101	101¼
Panama 2s, 1938	101⅝	102½	101⅝	102½
Philippine 4s	100	—	100	—
District of Columbia 3-65s	109	—	108½	—

NEW YORK AND OTHER GAS SECURITIES.

	Bid.	Asked.		Bid.	Asked.
Am Lt & Tr	130	132	*Kan City G 5s	97	98
do pref	100	102	*Mad (W) 1st 6s	103	107
Balt con 6s	102	102¼	Mutual	125	140
do con 1st 5s	111	113	*N Am G 1st 5s	99½	101
*Bingham G 5s	96	98	*N Y & E R 5s	104	108
Buffalo Gas	6	8	*do con 5s	93	98
do 5s	61	63	Paterson & P G	75	80
*Cen Un G 5s	98	101	*Pitts Con G 6s	95	99
Chic Con 1st 5s	102	104	Standard	50	70
C PG&C con 6s	119	121	do pref	75	100
*Ch P G ref 5s	102	104	do 1st 5s	103	106
Con Gas N J 5s	90	95	*St J Gas 5s	93	96
Denver Gas	100½	102	*St P G c m 6s	101	103
do 5s	90½	95	So Lt & Tr 5s	84	86
*do pr lien 6s	100	103	St Paul Gas 5s	94	97
*Eq 1st con 5s	104	108	*Syra G 1st 5s	101	—
Indianapolis Gas	—	30	Syra Lt & P 5s	72	74
*Jackson Gas 5s	86	90			

*Add interest.

TRADING DULL—PRICES GENERALLY FIRM

NEW YORK STOCK EXCHANGE SALES—WEDNESDAY, FEBRUARY, 10, 1909.

Shares sold.	Net ch'nge		Actual Sales Open	High	Low	Fin'l	Closing. Bid	Ask
200	—1⅛	Allis-Chalmers Co. pr	48	48	47¾	47¾	47	48
24,400	+1⅜	*Amalgamated Copper	75¾	77¼	75⅝	77¼	77⅛	77¼
400	—⅛	American Agr. Chemical	38	38	37⅞	37⅞	37¾	38
100	—¼	*American Beet Sugar	24½	24½	24½	24½	24⅜	24½
100	——	American Can	8½	8½	8½	8½	8½	8¾
1,100	+⅛	American Can pr	74⅞	75⅛	74⅞	75	75	75⅛
1,300	+⅝	American Car & Foundry	50⅛	50½	50	50½	50⅜	50½
500	—⅝	American Cotton Oil	51	51	50¾	50¾	51	51½
100	——	American Hide & Leather	7½	7½	7½	7½	7⅜	7⅝
900	+⅛	American Hide & Leather pr	41½	42	41½	42	41⅞	42
772	—⅝	American Ice Securities	21¼	21¼	21⅛	21⅛	21¾	22
120	——	*American Linseed	14½	14½	14½	14½	14⅜	15
650	——	American Locomotive	55½	55½	55⅛	55½	55½	55¾
100	——	American Locomotive pr	112	112	112	112	111½	112
100	—¼	American Malt	8	8	8	8	8	8½
450	—1	American Malt pr	50	50	49½	50	49½	50
17,900	+½	*American Smelting	86⅞	87⅝	86½	87¼	87¼	87⅜
4,200	+¾	*American Smelting pr	104	104½	104	104½	104¼	104½
2,850	+⅝	*American Smelting pr. B	84⅞	85½	84¾	85⅜	85¼	85½
200	+½	American Sugar	130	130½	130	130½	129½	130½
50	——	American Tel. & Cable	78	78	78	78	75	80
2,600	+⅜	American Tel. & Tel	128⅞	129⅛	128½	128⅞	128⅞	129
190	+⅛	*American Woollen pr	94⅝	94⅝	94⅝	94⅝	94½	95¼
3,200	+¾	*Anaconda	45⅝	46¾	45⅝	46⅜	46⅛	46⅜
700	——	Atchison	99¾	99¾	99½	99⅝	99⅝	99¾
300	+⅛	Atchison pr	101½	101⅝	101½	101⅝	101⅝	101¾
1,800	+1½	Atlantic Coast Line	109	111	109	111	110½	111¼
1,300	+¼	Baltimore & Ohio	108¼	108½	108¼	108½	108⅜	108½
100	——	Baltimore & Ohio pr	93	93	93	93	93	93½
4,100	——	Brooklyn Rapid Transit	71	71¼	70⅝	71	71	71⅛
200	+½	Brunswick	15	15	15	15	15	15½
15	——	Butterick Co	31	31	31	31	30	30⅝
200	+4¾	Canada Southern	65	65	65	65	63	65½
700	+⅛	Canadian Pacific	172¾	173⅛	172½	173⅛	173	173¼
125	—3	Central & South Am. Tel	105	105	105	105	105	107
400	+⅛	Central Leather	30¾	31	30¾	31	30⅞	31
300	——	Central Leather pr	102	102¼	102	102¼	102¼	102½
25,000	+⅝	Chesapeake & Ohio	66⅛	67	65½	66⅞	66¾	66⅞
400	+1	Chicago & Alton	62	62⅞	62	62½	62⅛	62⅞
200	—½	Chicago Gt. Western pr. B	9¼	9¼	9	9	9	9⅛
4,000	+¼	Ch., Mil. & St. Paul	145⅜	145⅝	144⅞	145¾	145½	145¾
100	—¼	*Ch., Mil. & St. Paul ctfs	145¼	145¼	145¼	145¼	145⅛	145¼
1,950	+1⅜	C., C., C. & St. L	70¼	71¾	70¼	71⅜	71⅜	71¾
300	+¼	Colorado Fuel & Iron	39⅝	39¾	39⅝	39¾	39⅞	40
1,600	+2¼	Colorado Southern	64¼	67	64¼	66¾	66¼	67
5,500	+1½	Colorado Southern 1st pr	82⅝	85	82⅝	84¼	84	84½
3,600	+2¼	Colorado Southern 2d pr	79¼	82¼	79¼	81¾	81¼	81¾
300	—⅛	Col. & Hock. Coal & I	25⅛	25⅛	25	25⅛	25	25½
6,000	+1	Consolidated Gas	119	121½	118⅝	120¼	120¼	120½
8,100	+⅝	Corn Products Ref	19½	19¾	19⅜	19¾	19⅝	19¾
1,400	+1⅞	Corn Products Ref. pr	75½	76¼	75½	76¼	76¼	76½
1,000	+1	*Comstock Tunnel	.29	.30	.29	.30	—	—
325	—1	Delaware & Hudson	175½	175½	175¼	175½	175½	176½
6,450	—⅛	Denver & Rio Grande	47¾	47¾	46¾	47¼	47	47⅜
3,700	—⅞	Denver & Rio Grande pr	90	90	88	88⅝	88½	89
100	+¼	*Distilling Securities	37¼	37¼	37¼	37¼	37	37½
110	+¼	*Duluth, South Shore & At	17	17	17	17	16¾	18
8,300	+⅜	Erie	30⅞	31⅛	30¾	31⅛	31	31⅛
100	—½	Erie 1st pr	46	46	46	46	46¼	46½
700	+1¼	Erie 2d pr	36½	36½	36½	36½	36	36¾
100	+1½	Federal M. & S. pr	82½	82½	82½	82½	81	83½
100	——	General Electric Co	156	156	156	156	156	156½
100	+½	Granby Mining	100½	100½	100½	100½	98	101
1,500	+⅛	Great Northern pr	141¼	141¼	141	141¼	141¼	141½
900	——	*Great Northern ore ctfs	70½	70¾	70½	70½	70½	71
1,725	+1	Illinois Central	141	142¾	141	142½	141½	142¾
2,085	——	Interborough-Metropolitan	16⅛	16⅛	15⅞	16⅛	16	16⅛
2,700	+½	Interborough-Metropolitan pr	44	44⅜	43¾	44⅜	44⅛	44⅜
700	+⅝	International Harvester	63¾	64⅞	63¾	64⅞	64½	65
600	+½	International Harvester pr	111½	111⅞	111½	111⅞	112	112½
100	——	International Paper pr	56	56	56	56	54	56
200	—⅛	International Steam Pump	38½	38½	38⅛	38⅛	38	39
400	+⅛	International Steam Pump pr	84¼	84¾	84¼	84¾	84⅝	84¾
3,125	+1⅜	Iowa Central	30	31¾	30	31⅜	31¼	31½
1,510	+2¾	Iowa Central pr	57	59¾	57	59¾	59	60
950	——	Kansas City Southern	41¾	42¼	41¾	42	42	42¼
700	——	Kansas City Southern pr	71⅞	72	71⅞	72	71¾	72
2,600	+¾	Louisville & Nashville	123⅛	124½	122⅞	124	124	124¼
200	+¼	Marine pr	24½	24¾	24½	24¾	24¾	24⅞
1,300	——	Mexican Central ctfs	22	22	21⅞	22	21⅞	22¼
500	+1¼	Minn. & St. Louis	55	56	55	56	55	56⅛
300	—¾	M., St. P. & S. St. M	142½	142½	141¾	141¾	141½	142
3,100	——	Mo., Kan. & Tex	43	43⅛	42⅝	43	42⅞	43
2,770	+⅛	Missouri Pacific	72¾	72⅞	72	72¾	72½	72¾
3,925	+½	National Lead	79½	80½	79¼	80¼	80	80½
200	+¾	National Lead pr	108½	108¾	108½	108¾	108	109
500	—1⅛	Nat. R. R. of Mex. pr	43	43	42⅞	42⅞	43	45
1,025	——	*Newhouse M. & S	4⅞	5	4⅞	5	4⅞	5
200	+1½	*New York Air Brake	88	88	88	88	87⅞	88½
4,500	—¼	New York Central	126⅞	127⅛	126¼	126⅝	126½	126¾
20	——	New York & New Jersey Tel	115	115	115	115	114¼	115
100	+2	N. Y., N. H. & H	159¼	159¼	159¼	159¼	158½	159½
400	——	New York, Ontario & West	47¾	47¾	47⅝	47⅝	47⅝	47¾
500	+⅜	Norfolk & Western	91⅞	91½	91⅛	91½	91¼	91½
500	—⅛	North American	81	81	81	81	80½	81¼
2,150	+⅜	Northern Pacific	138¼	138⅜	137⅞	138⅜	138¼	138½
400	—2	Pacific Mail	31	31	30½	30½	31	31½
2,470	+⅜	Pennsylvania Railroad	131½	132	131½	132	131⅞	132
10,675	—1¼	People's Gas & Coke	111⅛	111¾	110	110	110	110¼
2,800	+½	P., C., C. & St. L	91⅝	92½	91½	92	92	92¼
100	—4½	P., C., C. & St. L. pr	104	104	104	104	104	110
450	—½	Pressed Steel Car	41½	41½	41¼	41¼	41½	42
360	——	Pullman Palace Car	170	170	170	170	170	171
125	—⅛	Quicksilver	2⅞	2⅞	2⅞	2⅞	2⅞	3¼
300	+⅛	*Railway Steel Spring	47	47	47	47	46¾	47¼
36,000	—⅛	Reading	132¼	132⅝	131½	131¾	131⅝	131¾
230	—⅛	Reading 1st pr	91⅞	91⅞	91⅞	91⅞	90	92
700	——	*Republic Iron & Steel	23⅞	24	23¾	24	24	24¼
4,350	+⅛	Rock Island	25⅛	25¼	24¾	25⅛	25	25¼
9,600	+⅛	Rock Island pr	64⅝	65⅛	64⅜	64¾	64½	64⅝
300	+1	St. Louis & San Fran. 1st pr	69	69½	69	69½	67	69½
300	—⅝	St. Louis & San Fran. 2d pr	40¼	40¼	40	40	40	40½
200	——	St. Louis Southwestern	24	24	24	24	23¾	24
100	+½	St. Louis Southwestern pr	54	54	54	54	53½	54
100	+2	Sears Roebuck pr	106	106	106	106	105	—
300	+¼	Sloss-Sheff. Steel & Iron	79	79¼	79	79¼	79	79½
100	+1⅛	Sloss.-Sheff. Steel & Iron pr	111	111	111	111	109¼	111
12,500	——	Southern Pacific	118	118⅜	117½	118	118	118⅛
1,700	+⅞	Southern Pacific pr	121⅜	122	121⅜	122	122	122⅛
2,700	+¼	Southern Railway	25½	26	25½	25¾	25¼	25¾
3,100	—½	Southern Railway pr	62⅝	63⅜	62½	62⅝	62⅝	63¼
300	+¼	*Tennessee Copper	40⅞	40⅞	40½	40⅞	40½	41
1,400	+⅛	Texas & Pacific	36⅞	37	36¾	37	36⅞	37
1,100	—¼	Third Avenue Railroad	41½	41⅝	41	41¼	41	41½
2,200	+1⅜	Toledo, St. Louis & West	47	50	47	49½	49½	49¾
1,500	+½	Toledo, St. Louis & West. pr	68¾	69¾	68¾	69½	69½	69¾
20	——	Twin City Rapid Transit	104½	104½	104½	104½	103½	104¾
32,850	+¾	Union Pacific	177	178⅛	176⅝	178	177⅞	178
200	—⅛	Union Pacific pr	94¾	94¾	94⅝	94⅝	94½	94¾
320	+⅛	United Cigar Mfg. pr	100⅛	100⅛	100⅛	100⅛	100	101
270	+½	U. S. Cast Iron Pipe & Fo	28⅞	28⅞	28¾	28¾	28	29¼
200	—2	United States Express	82	83	82	83	82	84
100	+⅜	United States Rubber	32	32	32	32	31½	32
300	+¼	United States Rubber 1st pr	101⅞	102¼	101⅞	102¼	101½	102¼
23,100	——	United States Steel	52¼	52⅝	52	52⅜	52¼	52⅜
2,000	+¼	United States Steel pr	113⅛	113¼	113	113¼	113¼	113⅜
400	+¼	*Utah Copper	44	44	44	44	43¾	44
900	—¼	Virginia-Carolina Chem	46½	46½	45⅞	45⅞	46	46⅛
400	——	Wabash	18¾	18¾	18¾	18¾	18¾	19
700	—⅛	Wabash pr	49	49⅛	48⅞	49⅛	49	49⅛
900	—⅜	Western Maryland	24¼	24¼	23⅞	23⅞	23½	24⅞
800	+1	Westinghouse Mfg	82	83	82	83	82½	83
3,000	+¾	Wisconsin Central	41⅞	43⅛	41½	42⅞	42½	42⅞
2,600	+½	Wisconsin Central pr	84¼	85	84	84⅜	84⅝	84¾

Total sales for the day, 354,862 shares, compared with 656,620 shares for the corresponding day in 1908.
Total sales, January 1 to February 10, inclusive, 20,989,102 shares, compared with 21,429,856 shares for the same period in 1908.
*Unlisted.

FINANCIAL AFFAIRS

STOCK VALUES STEADY.

Report on Amount of Copper on Hand Helps Amalgamated—Money Market Factors.

Stock market trading was light in volume throughout the five hours of business on a movement of values that showed great irregularity, with small net gains in the greater number of issues, the chief exhibition of strength being recorded in the last hour, when the board room element covered its shorts in most parts of the list. The better tone in the final operations was helped by the buying of Amalgamated Copper, in which transactions were based on the report of the Copper Producers' Association showing an amount of marketable copper on hand in the United States well under recent unofficial estimates. There was a net increase in stocks on hand in January of 21,772,779 pounds, and from the rate of consumption indicated by the deliveries for the month the buying of copper was much heavier in that period than generally known, though well under the normal. The total amount of copper on hand February 1 was 144,130,045 pounds, which compares with estimates made in the last two weeks running as high as 400,000,000 pounds, and as the official figures represent the operations of all the copper producing companies in the country a more encouraging sentiment doubtless will develop in copper trade circles over the outlook for better prices. American Smelting and Refining also was a strong feature, while in the railroad list Chesapeake & Ohio, Union Pacific and the Colorado & Southern shares made progress toward a higher level. Realizing sales were effective in weakening the Denver & Rio Grande issues, also Peoples Gas and Reading. United States Steel remained unchanged at the close, as compared with the last quotation of the preceding day, while in the general list operations were too small to cause important variation either way. A fair amount of business was reported in the bond department, the Wabash refunding 4s and the Wabash-Pittsburg Terminal 4s being features of activity and strength.

Paris exchange on London declined fractionally from the level of the day before, which marked the high point on the upward movement that set in following the financing of the Russian loan, while the Berlin rate also declined, the course of exchange at the latter point on the British capital attracting attention in view of the possibility of efforts on the part of German bankers to secure gold in the London market. It may be recalled that of the South African gold offered in the open English market two weeks ago one-half went to Austria, cable dispatches at that time indicating the probability of an active Continental demand outside of Paris for the metal in connection with the Balkan settlement. The Bank of England is increasing its gold holdings, and it has need to do so. The position of the institution is not at all strong for this period of the year, while in the course of the next few months it will be indirectly called upon to an unusually heavy extent to assist in various large financial operations, which, however, at present it is believed will be handled without difficulty unless there should be an adverse change in the European political situation. Egypt is sending gold to London, as it generally does at this time, and the chances are that the greater part of the weekly offerings of the Cape gold will be secured by the Bank of England for several weeks to come, while any further demand on London for the settlement of South American obligations doubtless will be financed from New York, as it has been done in the recent past. Since the first of the year gold to the amount of $6,550,000 has been shipped from this centre to Buenos Ayres for British account. Local rates for sterling exchange are materially under the level of a week ago, chiefly as a consequence of the easier monetary position abroad and the buying of American securities for foreign account in this market, purchases of this sort in recent days having amounted to a respectable total.

From now on the position of the federal Treasury will hold a more important place in money market considerations, and the question of financing the future needs of the government will have to be seriously considered, as there is little prospect of a decrease in national expenditures, which are running in excess of receipts at the rate of about $15,000,000 a month. It is encouraging to note a slight increase in customs receipts in the last few days, but there will have to be an enormous gain in this respect to offset the falling off in internal revenue and the large ordinary and extraordinary national expenses. The holdings of government funds by depository banks after the payment of the $30,000,000 recently called for by the Secretary of the Treasury will not be large enough to permit of further large withdrawals from the national institutions, and it is not unlikely that following the change in the Washington administration the new Secretary of the Treasury will place another lot of Panama bonds, and possibly issue one-year 3 per cent certificates, for which he will have authority under the financial act of March, 1900. The idea of reimposing the taxes of the Spanish War period is under discussion in Washington. This method of raising revenue or any other method will affect money market conditions, and in figuring upon the future of money rates the subject of government financing should be carefully borne in mind.

BOND MARKET SALES.

10000 U S 2s Reg 1930..101¾
10000 do ..101⅝
10000 do ..101½
10000 Pan 2s 1936 Reg..101½
10000 do 1938 Reg...101¾
10000 do ..101⅝
10000 Japanese 4½s.... 93⅜
18000 do .. 93½
35000 do .. 93⅜
42000 do .. 93⅝
1000 do 2d.. 92⅝
9000 do .. 92⅞
43500 do .. 92¾
8000 do .. 93
5000 do 4s.. 84
10000 do .. 84⅛
5000 Sa P 5s Rcts.... 93½
67000 N Y C 4½s 1957 New..111⅝
208000 do ..111¾
3000 Alb & Susq 3½s. 98¼
10000 Allis-Chalm 5s.. 82½
2000 Am Ag Chem 5s. 98⅞
3000 do .. 99
1000 do .. 98⅞
10000 Am Ice Sec 6s... 69
376000 A T & T Convt 4s.. 94⅞
3000 do ..c. 95
188000 do .. 95
15000 do 4s.. 76½
5000 do .. 76⅜
1000 do .. 76
10000 do .. 76¼
17000 do .. 76¼
2000 Ann Ar 1st 4s... 85⅛
5000 A T & S F Adj 4s.. 95
1000 do Stpd.. 95
5000 do .. 95¼
11000 do Gen 4s..101⅜
8000 do ..101¼
3000 do ..c.101¼
10000 do ..101½
1000 do Convt 4s...104
28000 do Convt 5s...107⅝
4000 do ..107½
2000 do ..107⅝
7000 do Tr S L 4s.. 95⅞
8000 do .. 96
5000 At Coast 4s.... 96¾
1000 do L & N 4s.. 90¾
1000 B & O Gold 4s..101⅛
50000 do P L E & W V 4s.. 95
7000 do Prior 3½s.. 94¼
4000 do Swn 3½s... 91⅝
11000 Beth Steel 5s.... 83¾
2000 B R T Gold 5s..104
6000 do 4s.. 84⅛
14000 do .. 84
1000 do .. 84⅛
5000 Bush Term 5s... 93
4000 C So 1st Ext 6s.106¾
3000 C of Ga Con 5s..110⅛
6000 do ..110½
6000 Cent Leather 5s. 98½
4000 Cent Pac Gtd 4s. 98¼
1000 do .. 98⅜
76000 do .. 98¼
1000 C & O Con 5s...116
1000 do Gen 4½s...106⅛
10000 do R & A 1st Con 4s..100½
5000 C & E I Ref & Imp 4s.. 88¾
11000 C B & Q Gen 4s.100¾
38000 do Joint 4s.... 98
32000 do .. 97⅞
5000 do Reg.. 97½
15000 do .. 97⅝
1000 do Ill Div 4s..102½
5000 C G L & C 1st 5s..104
5000 C M & St P C & P W 5s..110¼
1000 do D & G S 5s.105¾
4000 do ..105⅞
6000 do H & D 7s..102⅝
10000 C R I & P Gen 4s..101⅛
1000 do Ref 4s.... 93½
15000 do .. 93⅝
11000 do .. 93¾
176000 do R R 4s.... 80½
45000 do .. 80⅝
74000 do .. 80¾
5000 do Cl Tr 5s... 92¾
34000 do .. 92½
1000 do .. 92⅞
1000 do .. 93
1000 do .. 92¾
52000 C St P M & O 6s.130⅝
1000 C I St L & C 4s. 98
3000 Col & So 1st 4s.. 98⅝
59000 do .. 98¾
8000 do Ref & Ext 4½s.. 99½
30000 C F & I Deb 5s. 87½
8000 Col Ind 5s.. 75
4000 do .. 74¾
15000 Col Mid 1st 4s.. 82½
10000 do .. 83
27000 do .. 83½
17000 do .. 84
21000 do .. 84¼
15000 do .. 84½
3000 do .. 84⅜
13000 do .. 84⅞
8000 do .. 85
5000 do .. 85¼
7000 do .. 85⅝
10000 do .. 86
37000 do .. 85½
4000 do .. 85
2000 Com T 1st 4s.s6F 18
16000 D & H Ref 4s...102½
2000 do Convt 4s...101½
40000 D & R G Ref 5s. 94⅞
19000 do .. 94⅝
40000 do ..s20F. 94¾
114000 do .. 94¾
17000 Erie Gen 4s.... 73⅞
5000 do Convt 4s A. 73
3000 do .. 73¾
10000 do B.. 65
5000 do .. 66
3000 do Penn Cl Tr 4s..s5F. 84¼
3000 do .. 84¾
5000 Hock V 1st 4½s.108
10000 Ill C 4s 1952...100½
1000 do L Div 3½s.. 92
5000 do Ref 4s Rcts.101¼
40000 Int-Met 4½s.... 80
154000 do .. 80¼
16000 Int-Met 4½s...... 80⅛
12000 do .. 80⅝
10000 I W & D of Ag 4½s.. 92¼
2000 do .. 93½
18000 Iowa Cent Ref 4s. 81
5000 do .. 81⅛
30000 do .. 81¼
3000 do .. 81
7000 K Co El 4s Stpd.. 87
1000 Lacka Steel 5s.... 98
1000 Lac Gas 1st 5s...103¾
1000 L S & M S Deb 4s 97
5000 do 4s 1931...... 96⅜
70000 do .. 96½
5000 L & W B Gtd 4½s.100¼
15000 L & N Cl Tr 4s..100⅛
6000 do Unified 4s...102
1000 do S & N A 5s.115½
1000 Man Con 4s.s20F. 99⅝
15000 do Stpd.. 99¾
1000 do .. 99⅞
20000 do ..100
15000 Marine 4½s.... 72⅞
5000 do .. 72¾
5000 Mex Cent Con 4s. 86
31000 do Ctfs.. 84
25000 do .. 84⅛
10000 do .. 84¾
74000 do .. 84½
40000 M & St L 1st 7s..133½
10000 Mo K & T 1st 4s.100
8000 do 2d.. 88¾
11000 do S F 4½s.... 93⅜
24000 Mo K & T Ref 4s. 87
31000 do .. 87⅛
5000 do Ext 5s......109
1000 Mo P 1st Con 6s..115½
5000 do 4s.. 85
13000 do .. 84¾
17000 do .. 84⅞
25000 N of M 1st Con 4s 83
10000 do .. 83¼
6000 do .. 83¾
3000 N Y C Gen 3½s.. 93⅜
5000 do Deb 1934.... 94⅞
4000 do L S Col 3½s. 85¾
5000 do .. 85½
1000 N Y G & E L H & P 4s.. 84¾
1000 N Y L & W 1st 6s..120½
1000 N Y N H & H Convt 3½s.... 98
10000 N & W Con 4s... 99¼
10000 do Convt 4s.... 97¾
4000 do .. 97⅞
46000 do .. 98
10000 do Div 4s.... 94⅝
3000 Nor Pac Gen 3s.. 75
1000 do .. 74¾
2000 do Reg.. 74
2000 do Prior 4s.....103¾
10000 O R & N Con 4s. 99½
31000 O S L Gtd Ref 4s 95½
1000 Penn Convt 3½s.. 98½
16000 do 3½s 1915.... 95⅞
13000 do .. 95¾
10000 do ..s15F. 95¾
10000 do Con 4s.....104⅜
22000 Reading Gen 4s..100⅜
3000 Rio G W 1st..... 98
3000 St L I Mt & S Gen 5s..111¾
2000 do Riv & G 4s.. 90½
5000 St L & S F Ref 4s 87⅝
10000 do .. 87½
60000 do Gen 5s Rcts. 89⅝
8000 do .. 89¾
4000 St L Swn 1st 4s.. 94
6000 do Con 4s..... 79½
5000 St P M & M Dak Ext 6s..108¼
1000 St P & N P 6s...121
3000 San An & Ar Pass 4s..s20F. 92
10000 do .. 92
5000 do .. 92⅜
1000 do .. 92¼
12000 do .. 92½
11000 So Pac Cl Tr 4s.. 91¾
5000 do 1st Ref 4s... 95⅝
11000 do .. 95¾
1000 South Ry 1st 5s..112¼
20000 do Gen 4s...... 78¾
1000 do .. 79
68000 do .. 78⅞
4000 Tex & P 1st 5s...118
5000 Third Ave Con 4s. 70
30000 do Stpd.. 69¼
10000 Und Elec L Inc.. 27½
5000 Union Pac 1st 4s.103⅜
4000 do ..103½
33500 do Convt 4s....104⅛
20000 do ..104¼
54000 do Ref 4s..... 98⅞
2000 U S R & Imp 5s.. 89
3000 do ..3. 88½
160000 U S Steel S F 5s.104
15000 do ..104⅛
10000 Va-Car Chem 5s.. 96½
2000 Va & Swn Con 5s 98½
5000 Wabash 1st 5s...114
1000 do 2d.....103¾
35000 Wab Ref & Ext 4s 77½
2000 do .. 77⅝
55000 do .. 77
3000 Wab Pitts T 1st.. 53
14000 do Ctfs.. 50½
18000 do .. 50⅝
52000 do .. 51
25000 do .. 51¼
10000 do .. 51⅜
20000 do .. 51⅜
5000 do .. 51⅞
20000 do .. 52
10000 do .. 52¼
7000 do .. 52½
15000 do .. 52⅜
18000 do .. 52¾
30000 do .. 52⅞
56000 do .. 53
40000 do 2d.. 10
1000 do Ctfs.. 9⅝
21000 do .. 9½
5000 do .. 9¾
16000 do .. 10
12000 Westingh S F 5s. 94¼
3000 W Md Convt 4s.. 70
7000 do Ctfs.. 70
2000 W Un F & R E.. 95¼
5000 Wis Cent Gen 4s. 94½
10000 do .. 94¼
14000 do .. 94⅜
28000 do .. 94⅝
28000 do .. 94½

Total sales of bonds, $4,923,000.

AMERICAN SECURITIES ABROAD.

London, Feb. 10, 4 p. m.—The market for American securities was inactive at unimportant changes. Last prices follow:

	London close.	New York equivalent.	New York close.	Changes.
Anaconda	9⅜	45⅝	45⅝	——
Atchison	102¼	99⅝	99⅝	——
Canadian Pacific	177¼	172½	173	—½
St Paul	149	145¼	145½	—¼
Erie	31½	30⅝	30¾	—⅛
do 1st pref	48	46⅝	46½	+⅛
Illinois Central	145	141¼	141½	—¼
Louis & Nash	126½	123¼	123¼	——
New York Central	130¼	127	127	——
Pennsylvania	67½	131½	131⅝	—⅛
Reading	67¾	132	131⅞	+⅛
Southern Pacific	120⅝	117½	118	—½
Union Pacific	181⅜	177	177¼	—¼
United States Steel	53½	52⅛	52⅜	—¼
do pref	117⅜	114⅝	*113	——

*Ex dividend.

FOREIGN MONEY MARKET.—Call money in London, 1½ per cent; open market discount rate for short bills, 2⅛@2¼ per cent; long bills, 2 1-16@2⅛ per cent; Berlin discount rate, 2¼ per cent; Paris discount rate, 1¼ per cent. Paris exchange on London, 25 francs 20 centimes. Berlin exchange on London, 20 marks 50¼ pfennigs. Bar gold, 77s 9d.

FOREIGN SECURITIES.—British consols for money, 84⅝ per cent; for the account, 84⅝. French rentes, 97 francs 45 centimes.

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

	Last sale.	Closing. Bid.	Asked.		Last sale.	Closing. Bid.	Asked.
Adams Ex	190	188	200	Lac Gas pf	90	86	100
Alb & Sus	—	220	—	L E & W	20	20	24
All-Ch Co	14⅝	14⅝	15	do pref	51¼	47	52
Am A C pf	97	97	98½	Lake Shore	300	270	—
*Am B S pf	86¼	83	87	Long Island	64½	60	65
A C & F pf	111⅝	111	111⅝	Marine	8½	8	8¾
Am Coal	120	120	—	Mackay Cos	72	70	72
Am C O pf	101	99	101	do pref	71½	69	71
Am Dist T	20	20	39	Man Beach	2½	2½	10
Am Exp	210	205	210	Man Elev	148½	147	151
*Am Lin pf	34	32	35	Md Coal pf	90	75	—
Am Snuff	200	200	—	*Met St Ry	31	26	30
do pref	91½	90	97	Mich Cent	—	100	180
Am S F new	36	36	38	M & St L pf	90	85	89
Am Sug pf	129⅝	128	130	MSP&SSMpf	154½	152	154
Am Tob pf	91½	91	91¼	M K & T pf	74	74	74¾
*Am Wool	28⅛	28	28½	Nash & Ch	125	122	130
Ann Arbor	—	15	30	*Nat Bis	104	102½	103½
do pref	—	—	100	*do pref	120¾	120¼	121
A M 1st pf	100	100	—	Nat E & S	14½	14	14½
Batop M	3⅛	3	3¼	do pref	82	81	83
Beth Steel	25¼	23¾	25¾	NR of M2dpf	25¼	22¾	25
do pref	53	50¼	51½	New C Coal	45½	40	53
Bkln U G	121¾	122	130	N Y C&St L	53	51½	52
B R & P	90	76	100	do 1st pref	103½	100	101
do pref	105	113	129	do 2d pf	87	75	80
B & S pf	64⅜	—	64	N Y Dock	30	30¼	34
C of N J	230	225	232	do pref	75½	75½	—
Ch & A pf	74¼	70	75	N & W pf	85¾	86	89
C & E I pf	115	112	150	Ont Silver	4½	4	4½
C B & Q	228	180	225	Pac Coast	80	77	82
Chic G W	7⅛	7	7⅜	do 1st pf	90	90	100
do pf A	31½	30	35	do 2d pf	87	77	88
do deb	60	60	63	Peo & E	24¾	22	28
C I & L pf	—	40	80	Pitts Coal	12¼	12¼	13¼
CM&StP pf	164¼	162½	164	do pref	45½	43	47
do ctfs pf	163	163	164½	P F W & C	164½	174	—
Chic & Nw	177¼	176	177	Pr St C pf	102½	102	103
do pref	215	215	225	Quicksilvr pf	5	3¾	5½
C StPM&O	150	150	160	R R Sec	90	88	90¼
do pref	166⅛	163	175	*Ry S S pf	100½	100¼	101
Chic T Tr	4	4	5	Read 2d pf	91	90	92
do pref	20	18½	19½	R & S	—	195	—
Chic U Tr	6	5½	6	*R I & S pf	85⅝	85¼	86
do pref	16⅜	15	16	R W & O	126	124	—
CCC&SL pf	101	100½	—	Rut R Co pf	37¼	28	35
Cleve & P	175	173¼	—	SL&SFC&EIc	149	140	175
C F & I pf	75	65	—	do ctfs pf	120	—	125
Consol Coal	90	85	—	do ctfs new	66⅜	60	67
D M & F D	16⅜	8	13	SRRM&O cfs	82	80	85
D L & W	535	545	550	T & P L T	82	80	85
Det U R R	61⅜	60	62½	T Rys & L	12	12⅛	13⅞
*DSS&A pf	31	30	32	*U Bag & P	10¼	10⅛	11
Ev & T H	65	60	80	*do pref	69½	67½	70
do pref	85	80	100	U Ry Invt	33¾	32½	34
Fed M & S	70¾	—	76	do pref	50½	50½	52
*Fed Sug	60	67½	70	*USCIP&F pf	74½	75½	77
*do pref	90	81	83½	*U S Leath	12	—	15
Gen Ch Co	65	65	75	*do pref	120	115¼	118
do pref	100¼	100¼	101½	U S R & I	67¼	67	67½
Hav El Ry	39⅞	39⅞	40½	U S R & R	13	10	13½
do pref	83⅝	80	85½	do pref	31	27	32
Hock Val	103	—	106	U S R 2d pf	69¾	68¾	69¾
Homestake	88	90	93	Va-C Ch pf	114½	114¼	115
Ill C L L	—	90	—	Va I C & C	60	59¾	64
Ing-R Co	70	55	—	Vulcan Det	7	6½	8
do pref	84½	87	96	do pref	45	48	51
Int Paper	11¼	11	12	Wells-F Ex	300	290	325
*Int Power	30	10½	40	W Un Tel	67¼	67	68
Kan & M	51	51	55	W M 1st pf	118	116	121
KCFS&M pf	75½	75	77	W & L E	10	9	10
Keo & D M	6½	6	8	do 1st pf	21	21½	22½
do pref	32	25	35	do 2d pf	11	11	12
K I of C pf	61½	57	67				

*Unlisted.

GUARANTEED STOCKS.

(Furnished by Joseph Walker & Sons, No. 20 Broad street.)

	Bid.	Asked.		Bid.	Asked.
Alb & Susq	220	—	Little Miami	210	215
Alb & Vermont	70	80	L S N R & C	115	—
Allegh & West	140	150	Mahon Coal R pf	100	110
Am Tel & Cable	75	80	Manches & Law	250	—
At & C A Line	175	—	Manhattan	145	150
Aug & Sav	112	118	Massawippi Vy	140	—
Avon G & Mt M	65	75	M H & S H	120	130
Beech Creek	98	102	Mobile & Bir pf	70	78
Bleeck S & F F	15	25	M & O stk tr ctfs	70	80
Bost & Albany	220	230	Mor C & Bak	64	—
Bost & Lowell	220	230	do pref	162	167½
Bost & Prov	295	—	Morris & Essex	183	186
B & 7th Ave	130	150	do Extension	98	104
Brooklyn City	190	200	Nash & Decatur	180	190
Buff & Susq pf	60	64	Nashua & Low	215	—
Cam & Bur Co	135	—	New Lon Nor	185	—
Canada South	65	70	N Y & H c & p	330	345
Cataw 1st pf	115	125	N Y B & M B pf	100	110
do 2d pref	112	124	N Y L & W	125	130
Cayuga & Susq	215	—	N Y Mut Tel	100	—
Cent Crosstown	90	130	Ninth Avenue	140	190
C P N & E R	50	100	North Carolina	161	168
Chat'chee & G	100	110	Northern (N H)	135	—
Chris & 10th Sts	75	95	Northern (N J)	85	95
C & E I T ctfs	65	70	North Penn	200	210
do ctfs pref	115	130	Northwest Tel	103	113
C S & C pf	125	135	Nor & Worc pf	200	—
Clearfield & Ma	130	—	Old Colony	185	200
Cleve & Pitts	174	178	Oswego & Syra	220	—
do Spl Bet'n't	98	102	Pac & At Tel	65	75
Col & Xenia	202	212	Pat & Hud Riv	180	200
Concord & Mon	170	—	Pat & Ramapo	180	200
Cono & Ports	170	—	Pemig Valley	125	—
C & Pass R pf	135	145	Peoria & B Vy	180	189
Conn River	255	265	Penn Germ & N	290	—
Conn Ry & L	68	75	Pitts B & L E	34	37
do pref	175	190	do pref	68	72
Con Tr C of N J	68	73	Pitts Ft W & C	173	177
Dayton & M	60	—	do special	167	174
Del & Bd Brk	195	205	Pitts McK & Y	125	132
Det Hills & S	98	102	Prov & Worc	255	—
East Penn	135	—	Rens & Sara	196	203
Eighth Avenue	200	270	Roch & Gen Vy	115	130
Elmira & W	97	110	Rome & Clinton	135	—
do pref	130	140	R W & O	123	127
Erie & Kalam	235	245	Rut & Whitehall	140	150
Erie & Pitts	153	163	Sara & Schenec	168	—
Fitchburg pref	130	135	Second Avenue	40	75
Ft W & J pf	138	146	Sharon Railway	110	120
42d St & G S F	215	270	Sixth Avenue	110	130
Franklin Tel	35	45	South & At Tel	92	—
G R R & B Co	252	260	Southwest of Ga	112	118
Gold & Stk Tel	100	110	St L B 1st pf	130	140
Grand Riv Vy	124	128	do 2d pref	58	65
Greene R (N Y)	140	—	St J & So B	35	—
Hart & Conn W	35	45	do pref	103	110
Hereford	90	95	Syra G & C	80	90
Ill Cent L Line	98	102	Troy & G R As	174	180
Ill & Miss Tel	65	75	Tunnel of St L	130	140
Interocean Tel	95	100	Twenty-third St	220	260
Jack L & Sag	87	97	U N J R R & C	253	256
Joliet & Chic	168	175	Upper Coos	125	—
K A & Gr Rap	130	—	Utica & Blk Riv	174	178
KCFS&Mpf t cfs	74	77	Utica C & S Vy	150	155
K C S L & C pf	125	—	Utica Clin & B	80	86
L S & M So	279	300	Valley of N Y	125	130
Le & Mo R pf	165	175	Vermont & Mass	135	—
do pref	73	80	Warren	175	179
			Worc N & Roch	138	—

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 37 Wall street.)

	Feb. 9.	Feb. 10.		Feb. 9.	Feb. 10.
Bost & Albany	235	235	Boston Cons	14	13¾
Boston Elev	128	128½	Cal & Hecla M	650	650
C J R & U S Y	147½	147	Centennial Min	31⅝	33¼
Fitchburg pref	136	135½	Copper Range M	74	74¼
N Y N H & H	159½	159½	Franklin Min	14⅝	15½
Old Colony	198	*199	Granby Min	101	*101
West End St Ry	93	93	Mass Con Min	5⅞	6⅛
do pref	110½	110½	Mohawk Min	63	63½
Mass Elec Cos	14¼	14½	No Butte	74⅝	75½
do pref	68¾	68½	Osceola Min	130	134
Am Pneumatic	8¼	8⅛	Old Dom Min	51¼	52½
do pref	16	15¾	Parrot Min	28⅝	28¾
Am Tel & T Co	128½	127⅞	Quincy Min	—	90½
New Eng Tel	130	130	Tamarack Min	79	83½
W Tel & T Co	7	7	Wolverine Min	146	146
do pref	*78	*78	U S Smelters Co	40¼	41¼
Un Shoe Mach	64⅞	64⅝	do pref	44	44½
do pref	29⅜	29¾	U S Oil	31	31½
Arcadian Min	3	4½	Mass Gas	64	64½
Atlantic Min	15	17¼	do pref	92½	92½
Shannon Min	15	15⅛	Utah	40¼	41
United Fruit	127½	127⅞			

*Asked.

BANKERS TRUST COMPANY

7 WALL STREET NEW YORK

CAPITAL, $1,000,000. SURPLUS & UNDIVIDED PROFITS, $1,198,000

DIRECTORS

STEPHEN BAKER, Pres. Bank of the Manhattan Co., N. Y.
SAMUEL G. BAYNE, Pres. Seaboard National Bank, N. Y.
EDWIN M. BULKLEY, Spencer Trask & Co., Bankers, N. Y.
JAMES G. CANNON, Vice-Pres. Fourth National Bank, N. Y.
EDMUND C. CONVERSE, President, N. Y.
HENRY P. DAVISON, J. P. Morgan & Co., Bankers, N. Y.
WALTER E. FREW, Vice-Pres. Corn Exchange Bank, N. Y.
FREDERICK T. HASKELL, Vice-Pres. Illinois Trust & Savings Bank, Chicago.
A. BARTON HEPBURN, President Chase National Bank, N. Y.
THOMAS W. LAMONT, Vice-Pres. First National Bank, N. Y.
GATES W. McGARRAH, President Mechanics' National Bank, N. Y.
EDGAR L. MARSTON, Blair & Co., Bankers, N. Y.
GEORGE W. PERKINS, J. P. Morgan & Co., Bankers, N. Y.
WILLIAM H. PORTER, Pres. Chemical National Bank, N. Y.
DANIEL G. REID, Vice-Pres. Liberty National Bank, N. Y.
EDWARD F. SWINNEY, Pres. First National Bank, Kansas City.
JOHN F. THOMPSON, Vice-President, N. Y.
GILBERT G. THORNE, Vice-Pres. National Park Bank, N. Y.
EDWARD TOWNSEND, Pres. Importers & Traders' Nat. Bank, N. Y.
ALBERT H. WIGGIN, Vice-Pres. Chase National Bank, N. Y.
SAMUEL WOOLVERTON, Pres. Gallatin National Bank, N. Y.

Particular attention is called to the personnel, character and strength of this Company's directorate.

INTEREST IS ALLOWED UPON DEPOSITS.

E. C. CONVERSE, *Pres.* — J. F. THOMPSON, *V. P.*
B. STRONG Jr., *V. P.* — D. E. POMEROY, *V. P.*
F. I. KENT, *V. P.* — F. N. B. CLOSE, *Sec'y.*
H. W. DONOVAN, *Treas.* — H. F. WILSON Jr., *Asst. Sec'y.*

Statement of Condition of

THE PHENIX NATIONAL BANK OF THE CITY NEW YORK

COR. NASSAU AND LIBERTY STREETS

February 5th, 1909

DIRECTORS

AUGUST BELMONT, August Belmont & Co.
E. W. BLOOMINGDALE, Capitalist
ALFRED M. BULL, Vice-Pres't
D. CRAWFORD CLARK, Clark, Dodge & Co.
ELBERT H. GARY, Chair'n Board U. S. Steel Corp'n
R. H. HIGGINS, Harvey Fisk & Sons
HENRY K. POMROY, Pomroy Bros.
EDWIN A. POTTER, Pres. Amr. Trust & Sav. Bk., Chi.
WM. PIERSON HAMILTON, J. P. Morgan & Co.
IRVING A. STEARNS, Capitalist, Wilkes-Barre, Pa.
FREDERICK D. UNDERWOOD, Pres. Erie R. R. Co.
ROBERT P. PERKINS, Pres. Hartford Carpet Corp.
GEORGE COFFING WARNER, Attorney
GEORGE E. ROBERTS, Pres't Comm'l Nat. Bk., Chicago.
FINIS E. MARSHALL, President

RESOURCES.		LIABILITIES.	
Loans & Discounts	$6,720,175.49	Capital	$1,000,000.00
United States Bonds (Par)	1,000,000.00	Surplus & Undivided Profits	633,065.50
Other Stocks & Bonds	327,504.00	Reserved for Taxes and Interest	16,000.00
Cash & Exchange	4,626,019.50	Circulation	841,600.00
		Deposits	10,183,033.49
	$12,673,698.99		$12,673,698.99

DEPOSITARY OF THE UNITED STATES AND CITY OF NEW YORK

We accept accounts of Banks, Bankers, Firms and Individuals. Yours solicited.

FINIS E. MARSHALL, President — ALFRED M. BULL, Vice-President — B. L. HASKINS, Cashier — H. C. HOOLEY, Ass't Cashier

Fifth Avenue Trust Company

Fifth Avenue and 43d Street, New York, N. Y. Acts as Trustee, Guardian, Executor. Allows interest on deposits subject to check. Issues Travelers' Checks and Letters of Credit. Safe Deposit Vaults.

COLLATERAL TRUST NOTES.

Maturing 1908-'22.
(Furnished by Swartwout & Appenzellar, No. 40 Pine street.)

Name and maturity.	Price & int. Bid.	Asked.	Approx. yield.
Am Cigar 4 p c, March 15, 1911	98⅝	99	4.70
do 4 p c, March 15, 1912	97	97½	4.80
Am Tel & Tel 5 p c, Jan, 1910	101⅛	101½	3.50
At Coast Line 5 p c, March, 1910	101¼	101½	4.00
Ches & Ohio 6 p c, July, 1910	102⅝	103¼	4.00
Chic & Alton 5 p c, Jan, 1912	100¼	101	4.80
Chic Rock Is & P 6 p c, April, 1909	100¼	101	4.00
Chic & W Ind 5 p c, Feb, 1910	—	—	3.50
C C C & St L 5 p c, June, 1911	101¼	101¾	4.40
Interboro R T 5 p c, March, 1910	101	101	4.25
do 6 p c, May, 1911	103½	104	5.00
K C Ry & Lt 6 p c, Sept, 1912	98¾	99	6.40
K C Southern 5 p c, April, 1912	100	100½	5.15
Lackawanna Steel 5 p c, March, 1909	100	100¼	3.75
do 5 p c, March, 1910	98½	99¼	5.75
Lake Sh & M So 5 p c, Feb, 1910	101	101⅜	5.75
Louis & Nash 5 p c, March, 1910	101⅛	101⅜	4.05
Mich Cent 5 p c, Feb, 1910	101	101⅜	3.75
Minn & St L 5 p c, Feb, 1911	98¾	98⅝	5.60
Missouri Pacific 6 p c, Feb 10, 1910	101	103	2.00
N Y Central & H R 5 p c, Feb, 1910	101	101⅜	3.95
do equipment 5 p c, Nov, 1908-'22	4½%@3¾% basis		
N Y N H & H 5 p c, 1908-'12	100	102½	4.00
Norf & West 5 p c, May, 1910	101¼	102	3.00
Pennsylvania 5 p c, March 15, 1910	101¼	101½	3.60
Pub Serv Corp 5 p c, Nov, 1909	99⅞	100⅜	4.80
St L Mem & So E 4½ p c, June, 1909	100⅛	100⅜	3.75
St L & San F 5 p c, Jan, 1911	97⅝	98¼	6.00
do 4½ p c, Feb, 1912	93½	96	6.00
Southern 5 p c, April, 1909	100	100⅜	3.00
do 5 p c, Feb, 1910	97⅝	98⅛	7.00
Tidewater 6 p c, June, 1913	102⅞	103¼	5.05
U S Rubber 5 p c, Sept 15, 1909	100	100½	4.00
Wabash 5 p c, May 10, 1909	100	100⅜	4.00
Westinghouse E & M 6 p c, Aug, 1910	100½	101	5.50

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

	Bid.	Asked.		Bid.	Asked.
United Railway	9⅞	10¼	Cotton Duck	6½	8
do incomes	51½	52	do incomes	22	25
do 4s	84	85¾	Norf Ry & L 5s	95½	96¼
G B & S V T	3	6	Light & P pref	72	80
do incomes	15	16	do 4½s	93¼	95
do 1sts	43¼	45	Chas City Ry 5s	103	106
Seaboard Co	11	13	Chas Con Elec 5s	87	87½
do 1st pref	46	52	Cont Trust	176	185
do 2d pref	21	25	Union Trust	65	70
Seaboard A L 4s	64¾	65	Third Nat Bank	115	123
do 10-year 5s	95½	96	Fidelity & Dep	149	149½
Consol Gas	—	105	Maryland Trust	65	69
do 6s	102	102¼	Nor Cent Ry	104	105

BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street.)

	Bid.	Asked.		Bid.	Asked.
America	575	—	Liberty	525	550
Am Exchange	250	260	Lincoln	420	435
Ætna National	170	175	Manhattan Co	320	330
Bronx Borough	300	—	Market & Ful	260	270
Bryant Park	155	165	Metropolis	375	—
Battery Park	130	—	Mechanics'	255	257½
Bowery	320	335	Mercantile	—	190
Butch & Drov	145	155	Metropolitan	175	—
Coal & I Nat	245	255	Merchants'	160	164
Consolidated	130	—	Merchants' Ex	160	170
Century	170	175	Mount Morris	250	270
Chase	300	—	Mutual	290	310
Chatham	305	315	Nassau	205	—
Chemical	422½	430	Nat Copper	200	215
Cit Cent Nat	159	162¼	N Y County	750	—
City	345	350	N Y N B A	325	332½
Chelsea Exch	200	—	*New Netherland	—	205
Commerce	—	192½	Nineteenth Wd	475	—
*Colonial	300	—	Night and Day	200	215
Columbia	400	500	Northern Nat	—	150
Corn Exchange	330	—	Pacific	230	250
East River	125	135	Park	475	485
Fidelity	165	175	People's	280	295
First National	780	—	Phenix	170	177
Fifth National	300	350	Plaza	610	625
Fifth Avenue	4,000	—	Produce Exch	160	—
Fourth Nat	214	217	Seaboard	365	380
Fourteenth St	159	180	Second	350	—
Gallatin	355	365	Sherman	135	—
Garfield	—	290	State	250	—
German-Am	140	—	Twelfth Ward	150	175
German Exch	475	—	*Twenty-thirdW	100	—
Germania	525	—	Union Exch	190	200
Greenwich	265	280	Washington Hts	230	—
Hanover	540	—	West Side	500	—
Imp & Trad	555	560	Yorkville	400	—
Irving Nat Ex	180	185			
Jefferson	182½	—			

*New.

CHICAGO CLOSING PRICES.

American Can	8⅞	Chicago Title & Trust	120
do pref	74⅞	Diamond Match	124¼
A Booth Packing Co pf	1½	People's Gas	110
Corn Products	19⅜	Quaker Oats pref	101¼
Chicago Subway	26	Street's Stable Car	30¾
Commonwealth Edison	108	Swift & Co	102
Chicago Telephone	130		

NEW YORK CITY BONDS.

	Bid.	Asked.		Bid.	Asked.
4½s, May, '57, 1	111⅞	112	4s, Nov., '36, rg	100	101¼
4½s, Nov., '57, 1	111⅞	112	3½s, Nov., '55, 1	91¼	91⅝
4½s, May, '17, 1	104	104½	3½s, May, '54, c	91¼	91⅝
4s, Nov., '58, 1	101⅞	102¼	3½s, May, '54, rg	91	91⅝
4s, May, '57, 1	102⅛	102⅝	*6s, Nov., '09, rv	102½	102⅞
4s, Nov., '56, rg	101⅛	102	*6s, Nov., '10, rv	104	104½

*Coupon or registered.

Bowling Green Trust Co.,

26 BROADWAY, NEW YORK.

OFFICERS:
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WILLIAM H. TAYLOR - 1st Vice-President
CHAS. P. ARMSTRONG - 2d Vice-President
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THE TRUST COMPANY OF AMERICA

37-43 Wall St., New York.
COLONIAL BRANCH: 222 Broadway. LONDON OFFICE: 95 Gresham St., London, E. C.

KNICKERBOCKER TRUST CO.

358 FIFTH AVE., CORNER 34TH ST.
66 B'way. 100 W. 125th St. 3d Ave. and 148th St.

ADVERTISEMENTS AND SUBSCRIPTIONS FOR The Tribune received at their Uptown Office, No. 1364 Broadway, between 36th st. and 37th st., until 9 o'clock p. m. Advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz.: 264 8th ave., s. e. cor. 23d st.; 153 6th ave., cor. 12th st.; 104 East 14th st.; 257 West 42d st., between 7th and 8th aves.; 263 West 125th st.; 1035 3d ave.; 1626 3d ave., near 61st st.; 1708 1st ave., near 89th st.; 157 East 125th st.; 756 Tremont ave.; 650 3d ave., and any American District Telegraph Office.

RAILROAD EARNINGS.

BUFFALO, ROCHESTER & PITTSBURG.

	1909.	1908.	1907.
First week in Feb	$119,363	$128,800	$153,461
July 1 to Feb. 7	4,565,412	5,496,220	5,477,343

ST LOUIS SOUTHWESTERN.

	1909.	1908.	1907.
Number of miles	1,298	1,298	1,298
First week in Feb	$208,230	$169,097	$156,785
July 1 to Feb. 7	6,590,843	6,326,278	5,467,153

BOSTON & MAINE.

Oct. 1 to Dec. 31—	1908.	1907.	1906.
Gross earnings	$10,029,799	$10,387,143	$10,293,025
Expenses	7,194,202	7,915,134	7,940,493
Net earnings	$2,835,597	$2,472,009	$2,282,531
Other income	225,824	167,692	181,455
Total income	$3,061,421	$2,639,701	$2,443,986
Interest, etc	2,444,101	2,523,235	1,985,771
Surplus	$617,320	$116,466	$458,216
July 1 to Dec. 31—			
Gross earnings	$20,472,503	$21,994,745	$21,422,180
Expenses	14,403,296	15,981,014	15,808,214
Net earnings	$6,069,207	$6,013,731	$5,615,965
Other income	384,836	303,332	330,172
Total income	$6,454,043	$6,317,063	$5,946,088
Charges	4,798,794	4,907,090	4,053,370
Surplus	$1,655,249	$1,409,973	$1,892,728

ATLANTA, BIRMINGHAM & ATLANTIC.

	1909.	1908.	Changes.
Fourth week in Jan	$54,690	$34,731	Inc. $19,959
July 1 to Jan. 31	1,177,176	1,003,936	Inc. 173,240