STOCKS DECLINE ON LIGHT DEALINGS

NEW YORK STOCK EXCHANGE SALES—TUESDAY, FEBRUARY 16, 1909.

Shares sold.	Net ch'nge		Actual Sales Open	High	Low	Fin'l	Closing Bid	Ask
100	— ¼	Allis-Chalmers Company	15	15	15	15	14¼	15
400	— ⅞	Allis-Chalmers Company pr	48½	48½	48	48	48¼	49
19,700	— ½	*Amalgamated Copper	76½	76⅝	75¾	76⅜	76⅜	76½
300	+ ¼	American Agr. Chemical	39½	39½	39¼	39¼	39¼	39½
500	——	*American Beet Sugar	25¼	25¼	25¼	25¼	25	25¼
500	+ ⅜	American Can	8¼	8¾	8¼	8¾	8½	8¾
900	+1⅛	American Can pr	75½	76½	75⅛	76½	76¼	76½
3,700	——	American Car & Foundry	51⅛	51¼	50⅞	51¼	51	51¼
110	— ¼	American Car & Foundry pr	111	111	111	111	110¾	111¼
1,500	——	American Cotton Oil	52¾	52¾	52	52½	52½	53
80	——	American Cotton Oil pr	100	101	100	101	98	101
25	——	American Hide & Leather	7	7	7	7	7	7½
400	— ⅝	American Hide & Leather pr	41⅛	41⅝	41¼	41⅝	41½	41⅞
3,245	——	American Ice Securities	22¾	23⅛	22⅝	22⅝	22⅝	22¾
100	— ¼	*American Linseed	14	14	14	14	14	14¾
1,400	— ½	American Locomotive	56⅞	56⅞	56½	56½	56½	56¾
75	——	American Locomotive pr	112	112½	112	112½	112	113
200	— ¾	American Malt	7⅝	7¾	7¾	7¾	7¾	8¼
17,400	—1⅛	American Smelting	87¾	87¾	86¾	86⅞	86¾	86⅞
1,150	——	American Smelting pr	104¾	104¾	104⅝	104¾	104⅝	104⅞
300	— ¼	*American Smelting pr B	86½	86½	86⅜	86⅜	86¼	86½
100	+ ⅜	American Steel Foundry New	36⅛	36⅛	36⅛	36⅛	36	37
800	+ ⅛	American Sugar	133	133	132½	132¾	132	132½
1,600	+ ¼	American Tel. & Tel	129½	129¾	129⅜	129⅝	129½	129⅝
10	——	American Tobacco pr	92	92	92	92	91¼	91¾
200	—1	*American Woollen	29	29	28½	28½	28½	29½
300	— ¾	*American Woollen pr	95⅝	95⅝	95¼	95¼	95½	96¼
600	— ⅛	*Anaconda	45¾	45¾	45¼	45⅝	45¼	45⅝
14,200	+ ¼	Atchison	101⅛	102	100⅞	102	101⅞	102
300	— ⅛	Atchison pr	101⅝	101¾	101⅝	101¾	101⅝	101⅞
1,200	+ ½	Atlantic Coast Line	121½	121½	120¼	121	—	—
17,000	+ ½	Baltimore & Ohio	109¼	110⅝	109¼	110¼	108⅛	108¼
100	+ ¾	Baltimore & Ohio pr	93¾	93¾	93¾	93¾	93	94
2,820	— ⅛	*Batopilas Mining	3⅛	3⅛	3	3	2⅞	3¼
800	— ¼	Bethlehem Steel	25	25	25	25	23⅞	25¼
200	+1⅛	Bethlehem Steel pr	52½	53	52½	53	52	53
16,240	— ⅝	Brooklyn Rapid Transit	72	72⅝	71⅝	72	71⅞	72
100	——	Brooklyn Union Gas	125	125	125	125	125	130
260	+ ⅜	Butterick Company	28⅝	29½	28⅝	29½	29½	30
2,000	— ⅞	Canadian Pacific	174	174¼	173⅞	174⅛	174	174⅛
300	+ ¼	Central Leather	31¾	31¾	31¾	31¾	31¼	31½
420	——	Central Leather pr	102⅞	102⅞	102⅞	102⅞	102⅞	103
17,200	——	Chesapeake & Ohio	67⅞	68⅛	67¼	68	67⅞	68
200	——	Chicago & Alton	64	64	64	64	63½	64
300	— ¼	Chicago Great Western	7½	7½	7¼	7¼	7⅛	7⅜
500	— ¼	Chicago Great Western pr B	10	10	9¼	9¼	9⅛	9¾
15,910	+ ⅛	Chicago, Mil. & St. Paul	147¾	148¼	147⅜	147½	147	147½
50	——	*Chicago, Mil. & St. Paul ctfs	146⅞	146⅞	146⅞	146⅞	—	—
415	— ¾	*Chicago, Mil. & St. P. ctfs pr	163	163	162¾	163	—	—
600	——	Chicago & Northwestern	179	179	179	179	179	179⅞
2,500	+3	C., C., C. & St. L	75	79½	75	77½	77⅜	77½
1,300	+ ⅛	Colorado Fuel & Iron	40½	40½	40	40⅜	40⅜	40½
230	— ⅛	Colorado & Southern	66	66	66	66	66	66¼
400	— ½	Colorado & Southern 1st pr	84½	84½	84	84	83¾	84
40	——	Colorado & Southern 2d pr	81	81	81	81	80¾	81
500	— ¼	Columbus & Hocking C. & I	25	25	25	25	25	25½
1,700	— ¾	Consolidated Gas	122⅞	122⅞	122⅛	122⅛	122¾	122¾
1,100	— ⅛	Corn Products Refining	19⅝	19⅝	19	19¼	19⅜	19½
630	— ¼	Corn Products Refining pr	76⅞	76⅞	76	76¼	75½	76
100	—.02	*Comstock Tunnel	.28	.28	.28	.28	—	—
100	— ⅛	Delaware & Hudson	176½	176½	176½	176½	176	176¾
8,700	— ¾	Denver & Rio Grande	47¼	47¼	46⅝	46¾	46⅝	47
1,300	— ⅝	Denver & Rio Grande pr	89⅝	89⅝	88¾	89	88⅞	89¾
600	+ ⅛	*Distilling Securities	37½	37½	37⅜	37⅜	37¼	37½
100	+ ⅛	*Duluth, South Shore & At	17⅛	17⅛	17⅛	17⅛	17	18
14,000	—1⅛	Erie	32	32⅛	30¾	31¾	31⅛	31¾
1,300	— ⅞	Erie 1st pr	48⅛	48⅛	47¼	47¾	47¼	47¾
600	—1¼	Erie 2d pr	38	38	37	37	36½	37
100	+ ⅛	General Chemical Company pr	101	101	101	101	100½	101¼
600	— ½	General Electric Company	157¾	157¾	157½	157½	157	157½
100	+2⅞	Granby Mining	101⅞	101⅞	101⅞	101⅞	100	102
4,100	— ⅝	Great Northern pr	143¾	144⅛	143	143⅝	143¼	143¾
100	— ⅜	*Great Northern Ore ctfs	72⅝	72⅝	72⅝	72⅝	71¾	72½
400	— ⅞	Havana Electric Railway	39	39	39	39	35½	40
100	+ ½	Hocking Valley pr	93	93	93	93	92	93
2,400	+ ½	Illinois Central	144	144¼	143¾	144	143¾	144⅛
1,250	— ⅜	Interborough-Metropolitan	16⅛	16⅛	15⅞	15⅞	15⅞	16
200	— ⅜	Interborough-Metropolitan pr	43¾	43¾	43½	43½	43¾	44
500	—1⅝	International Harvester	64⅝	64⅝	64½	64½	64½	66¼

Shares sold.	Net ch'nge		Actual Sales Open	High	Low	Fin'l	Closing Bid	Ask
700	— ⅛	International Harvester pr	111¾	111¾	111½	111½	111¼	112¼
250	— ⅞	International Paper	11¼	11¼	11⅛	11⅛	11	11¼
800	——	International Steam Pump	39	39¼	39	39¼	38⅞	39⅛
520	— ⅜	International Steam Pump pr	84⅞	84⅞	84½	84½	84½	84¾
100	— ½	Iowa Central	31½	31½	31½	31½	31	31½
230	— ¼	Iowa Central pr	60½	60½	60½	60½	60½	61
1,700	+ ⅛	Kansas City Southern	42½	42¾	42⅜	42⅝	42½	42⅝
420	+ ⅜	Kansas City Southern pr	72¾	72¾	72½	72⅝	72¼	72¾
1,000	+2	Lake Erie & Western pr	51½	54	51½	52	52	53½
500	—1	Louisville & Nashville	128¼	128¼	128	128¼	—	—
300	——	Marine	8½	8½	8⅜	8½	8¼	8½
1,400	+ ⅛	Marine pr	25¾	25⅞	25¾	25⅞	25¼	25⅞
755	+ ½	Mackay Companies	71½	72½	71½	72½	71½	73
300	——	Mackay Companies pr	71½	72	71½	72	72	72⅝
400	— ⅛	Mexican Central ctfs	22½	22½	22¼	22¼	22¼	22½
200	— ½	Minneapolis & St. Louis	56½	56½	56½	56½	56	57
500	—1	M., St. P. & S. S. M	142⅝	142⅝	142	142	142	142¾
2,750	— ⅛	Missouri, Kansas & Texas	43⅜	43½	43⅛	43¼	43	43⅜
3,100	— ¼	Missouri Pacific	72⅞	72⅞	72⅛	72⅝	72¼	72⅝
100	— ½	*National Biscuit pr	120½	120½	120½	120½	119	—
1,200	— ½	National Lead	80⅛	80¼	79¾	80	79¾	80
150	+ ¼	National Lead pr	108¾	108¾	108¾	108¾	108½	109
200	—2½	Nat. R. R. of Mexico 2d pr	22¾	22¾	22¾	22¾	22	26
800	— ⅛	*Newhouse Mining & Smelting	4⅞	4⅞	4⅞	4⅞	4¾	4⅞
100	— ¼	*New York Air Brake	87½	87½	87½	87½	85	88
14,780	+ ⅞	New York Central	128	129	127¾	128⅞	128⅞	129
800	+1	New York, Chicago & St. Louis	53	54½	52	53	53	54¼
725	— ⅜	New York, Ont. & Western	47⅞	47⅞	47½	47⅝	47⅝	48
2,100	— ⅝	Norfolk & Western	91⅜	91⅜	90⅝	90⅞	90⅞	91⅛
800	— ⅛	North American	81⅜	81⅜	81⅛	81⅜	81¼	81½
10,140	— ⅛	Northern Pacific	141	141	140⅝	140¾	140¾	140⅞
100	——	Pacific Coast	80	80	80	80	78	82
200	+ ½	Pacific Mail	32½	32½	32½	32½	32	32⅝
5,800	— ⅛	Pennsylvania Railroad	132¾	132¾	132⅛	132½	132½	132⅝
3,753	— ⅝	People's Gas & Coke	113¾	113¾	112⅝	113⅛	112⅞	113
200	——	P., C., C. & St. L	92	92	91½	91½	91	92
110	——	Pressed Steel Car	42	42	42	42	41¾	42
100	——	Pressed Steel Car pr	102½	102½	102½	102½	102	103
300	+ ¼	Pullman Palace Car	171¼	171¼	171¼	171¼	170	172
300	— ½	Quicksilver	2	2	2	2	1¾	2¾
100	——	*Railway Steel Spring	46¾	46¾	46¾	46¾	46⅞	47
54,200	— ¾	Reading	133½	133⅞	132¾	133¼	133¼	133⅜
100	+ ⅛	Reading 1st pr	92⅛	92⅛	92⅛	92⅛	90¼	92
200	——	*Republic Iron & Steel	24½	24½	24	24	23¾	24¼
100	+ ¼	*Republic Iron & Steel pr	85½	85½	85½	85½	85	86
920	— ⅜	Rock Island	25	25	24¾	24⅞	24¾	24⅞
2,850	— ¼	Rock Island pr	64½	64¾	64⅜	64⅜	64½	64¾
100	+ ¼	St. L. & S. F. 1st pr	70	70	70	70	69	70
200	— ⅝	St. Louis & Southwestern	24	24	23¾	23¾	23¼	23¾
975	—1⅛	Sloss-Sheff. Steel & Iron	79	79	78⅜	78⅜	78¼	78½
165	—2	Sloss-Sheff. Steel & Iron pr	109	109	109	109	109	111
15,800	— ½	Southern Pacific	119⅝	119⅞	119	119½	119⅜	119½
900	— ½	Southern Pacific pr	122	122¼	121¾	121¾	121⅝	122
1,900	— ⅛	Southern Railway	26½	26½	26	26¼	26¼	26¾
1,100	— ½	Southern Railway pr	64½	64½	63¾	64	64	64¼
530	— ¾	*Tennessee Copper	40¾	40¾	40½	40½	40½	41
7,700	—1¼	Texas & Pacific	36⅝	36⅝	35½	35⅞	35¾	36
300	—1	Third Avenue Railroad	41½	41½	41	41	41	42
300	— ¼	Toledo, St. Louis & Western	49⅛	49⅛	49	49	48½	49½
700	— ½	Toledo, St. Louis & Western pr	70⅛	70⅛	69¾	69¾	69¼	70
25	——	Twin City Rapid Transit	107	107	107	107	107	107½
34	——	Union Bag & Paper pr	67½	67½	67½	67½	67½	69
67,600	— ⅜	Union Pacific	181¼	181⅜	180⅜	181¼	181⅛	181¼
440	+ ⅝	Union Pacific pr	95½	95¾	95½	95¾	95½	95¾
600	——	United Railway Investment pr	54	54	53	53	52¾	54
100	— ⅞	U. S. Cast Iron Pipe & F	27⅛	27⅛	27⅛	27⅛	27⅛	29
100	— ½	United States Rubber	31½	31½	31½	31½	31½	33
270	+ ⅝	United States Rubber 1st pr	103⅛	103⅞	103⅛	103⅞	103¼	103⅞
49,200	— ⅞	United States Steel	53	53	52	52⅝	52¼	52⅜
700	— ⅛	United States Steel pr	114	114	113¾	114	114	114⅛
500	— ⅞	*Utah Copper	44	44	43⅞	44	43⅞	44½
1,100	— ⅜	Virginia-Carolina Chemical	46½	46⅝	46⅛	46⅜	43⅜	43½
900	+ ¼	Wabash	19	19⅜	19	19¼	19¼	19⅜
20,100	+ ⅝	Wabash pr	49¾	50⅞	49½	50⅝	50⅝	50¾
500	— ¾	Western Maryland	23½	23½	23	23	22½	23½
100	— ¼	Western Union Telegraph	67¾	67¾	67¾	67¾	67	67½
300	— ½	Westinghouse Mfg	82½	82½	82½	82½	82	83
1,800	——	Wisconsin Central	42⅞	42⅞	42½	42½	42½	42¾
800	+ ⅜	Wisconsin Central pr	84½	85	84½	84⅞	84⅝	84⅝

Total sales for the day, 468,349 shares, compared with 394,403 shares for the corresponding day in 1908.
Total sales, January 1 to February 16, inclusive, 22,436,921 shares, compared with 23,386,497 shares for the same period in 1908.
*Unlisted.

FINANCIAL AFFAIRS

LIGHT DAY IN STOCKS.

Prices Generally Lower—Money Inactive—Sterling Exchange Weak.

Transactions in yesterday's stock market were light in volume on a movement of values that generally tended in the direction of lower quotations. The idea held in many quarters that the marked improvement that accompanied the course of trading on the preceding day did not warrant the expectation of the development of an active upward movement was fully borne out by the course of prices and the character of the operations. There was no public response to Monday's advance. As a consequence professional traders with long stock on their hands realized their profits, and, as a rule, returned to the short side of speculation with moderate success throughout the active list, in which maximum losses ran in many cases as high as 1 per cent, with final declines somewhat smaller. In some of the Vanderbilt issues, Baltimore & Ohio, Atlantic Coast Line, St. Paul, Atchison & Wabash preferred, last quotations showed net gains, but elsewhere among the prominent shares the greater part of the effect of the early selling was reflected in closing prices. Amalgamated Copper was notably weak on selling based on trade conditions, while the Erie shares, Reading, United States Steel and Texas & Pacific also were particularly heavy features, the last named issue declining on the announcement that no interest would be paid on the company's second income bonds, most of which are held in the treasury of the Missouri Pacific. The decline in the Erie securities was based on the failure of a buying movement to develop following the granting of the company's application to issue bonds, and on an idea in the Street that the terms imposed by the Public Service Commission might not be accepted by the company. The commission's terms are in the best interests of the holders of the company's securities, and if they are not accepted the road will have the prospect of financing its difficulties through the medium of a receivership.

Money rates were without change yesterday, while sterling quotations were slightly under the level of the preceding day. The demand for accommodation was light, and banks reported a fair volume of currency from the interior, while on their operations with the Sub-Treasury a gain was recorded as a consequence of excess government payments. So far in the current month federal receipts have been heavier than in the corresponding time last year, the gain amounting to $2,919,790, but expenditures in the same period have been in excess of the record of 1908 to the extent of $4,030,000, while the deficit for the month to date is $4,734,660, against $3,624,450 in the same time a year ago. For the fiscal year, exclusive of yesterday's figures, the deficit amounts to $84,549,103, compared with $22,310,129 last year, while since July 1 total receipts have been $23,024,830 under those in the similar period of the preceding year and expenditures $39,214,144 in advance of last year's figures. It is encouraging to be able to report an increase in receipts in the current month, made up chiefly from customs revenue, but the improvement in this respect is more than offset by growing expenses which must be met by government financing early in the new administration. The most recent estimates of the cost of the Panama Canal place the amount in the neighborhood of $400,000,000, and the Secretary of the Treasury now has authority to issue upward of $89,000,000 bonds, representing the unissued amount of the total authorized by Congress, and as disbursements on internal improvements will continue heavy for a long time to come, while there is no tendency by Congress to cut down general appropriations, it readily may be seen that the government soon will be compelled not only to sell the balance of the authorized Panama bonds, but seek revenue from other sources in order to maintain its financial equilibrium.

Depository banks hold $84,663,231 of government money, but from this sum must be deducted the $30,000,000 recently called for by the Secretary of the Treasury, and it is not likely that the new Secretary will allow the public deposits to go below $50,000,000. The money market has a problem ahead in connection with government financing which may come at a time when the mercantile demand for funds may enjoy a revival, and when the demands upon the market for money representing the flotation of new securities issues may be exceedingly active. A tremendous amount of new securities has been issued since the first of the year, and from current indications there will be no let-up in this tendency until money market conditions make such operations prohibitive, or at least unattractive. There are some reasons to believe that later in the season congestion may develop in the bond market, which at the present time is active both for speculative and investment account, but at the present rate of emission of new issues the market's power of absorption will be severely tested. Heavy speculative operations are being conducted in bonds, and the fact that these transactions do not represent the permanent retirement of the issues from the Street should be carefully considered in making calculations on the future of the market for mortgage securities. The Imperial Bank of Germany yesterday reduced its minimum rate of discount to 3½ per cent, and continental exchange moved further in favor of London.

BOND MARKET SALES.

15000 Japanese 4½s... 93¼
500 do 3. 93
16000 do 93⅛
5000 do 93
20000 do 2d.......... 92¾
20000 do 92⅝
21000 do 4s......... 85
3500 do 84⅞
2000 Rep of Cuba 5s..102⅞
3000 San Pau 5s Rcts 93⅛
25000 do 93
2000 N Y City 4s 1957..101⅛
10000 do 101¼
42000 do 4½s 1957...111⅜
4000 do .....s20F..111⅜
10000 do 111⅜
7000 do new.111⅜
50000 do 111⅞
84000 do 111¾
40000 do 111⅜
1000 do 4s 1958 Rcts.101⅜
10000 do 101½
1000 Adams Ex 4s.... 93
56000 Allis-Chalm 5s.. 83½
1000 do 83⅛
4000 do 83⅛
24000 do 83⅜
1000 Am Ag Chem 5s. 99⅞
16000 do 99⅞
1000 do 99½
11000 do 99¾
5000 Am Hide & L 6s 99½
25000 Am Tel & Tel Convt 4s 95⅝
331000 do 95⅛
33000 do 95⅜
5000 Am Tobacco 6s...107
5000 do 106⅞
6000 do 107
2000 do 4s......... 76
5000 do 76¼
13000 do 76⅜
15000 do 76½
10000 A T & S F Adj 4s 94½
20000 do 95
13000 do Gen 4s..... 101⅛
500 do 101⅛
51000 do Convt 4s.... 104⅜
105000 do 104⅛
27000 do 104⅜
5000 do 104⅜
85000 do Convt 5s....107½
4000 do 107⅜
1000 do Trans S L 4s 93⅝
4000 At Coast 4s..... 97¼
3000 do 97
10000 do L & N 4s.. 91
3000 do 91⅛
20000 B & O Gold 4s..101¼
500 do 100¾
8000 do 101
5000 do 101⅛
1000 do Reg 99
5000 do P L E & W Va 4s 93⅝
15000 do Prior 3½s.. 94¼
1000 do Swn 3½s... 91⅝
1000 Beth Steel 5s.... 83¼
5000 do 83
10000 do 82⅞
3000 B'way & 7th Ave 1st Con 5s.....105
15000 Bk Rapid Tr 4s. 84
2000 do 84¼
99000 do 84⅛
42000 do 84
6000 Bk Un El'v 1st.102½
1000 C R R of Ga Col 5s 105¼
1000 Can So 1st Ext 6s 106⅞
1000 do 107
1000 do 106⅞
5000 do 2d.........102⅜
1000 do 102⅛
17000 Cent B Ry 4s.... 92⅛
15000 C of Ga 3d Inc... 58
5000 do 59
4000 do 59¼
15000 do Ctfs........ 58½
45000 do 59
10000 do 1st 5s......115¼
1000 do 1st Inc..... 79
75000 do 2d Inc Ctfs. 64⅞
21000 Cent Leather 5s 98⅝
2000 C of N J Gen 5s.128⅛
2000 do 128⅝
2000 do 128⅛
80000 Cent Pac Gtd 4s. 98¼
19000 do 98⅜
9000 do 3½s........ 90⅝
3000 C & O Gen 4½s.106¼
1000 do 106⅛
10000 do 106¼
2000 do Con 5s.....116½
6000 Chic & Alt 3½s. 76¼
2000 do Reg 73
3000 C & Erie 1st 5s.115⅞
101000 C B & Q Jt 4s. 98
1000 do 98⅛
1000 do 97⅞
2000 do 98
29000 do Gen 4s.....100⅛
15000 do 100⅛
2000 do 100⅛
73000 do 100⅜
2000 do Deb 5s.....103⅜
2000 C Mil & St P C & P W 5s........110⅜
1000 C R I & P Gen 4s 101¼
9000 do 101⅜
10000 do 101
10000 do Ref 4s..... 93⅛
1000 do 93⅛
9000 do 93⅛
1000 do s6F. 93⅛
104000 do R R 4s..... 81
7000 do 81⅛
10000 do 80⅞
33000 do 80⅝
48000 do 80⅛
73000 do 80⅝
21000 do Col Tr 5s... 92⅛
15000 do 92⅛
2000 do 92⅛
1000 C St P M & O 6s 130⅛
5000 C C C & St L Gen 4s 98⅝
17000 Col So 1st 4s.... 98⅛
54000 do Ref & Ext 4½s 99¼
10000 do 99⅛
132000 do 99⅛
20000 do 99⅝
38000 do 99⅜
50000 do s20F. 99⅜
3000 Col & Ind 5s.... 75
1000 Col Mid 1st 4s.. 86
1000 Col & H Val 4s. 98⅛
8000 Col & 9th Ave 1st 102½
18000 D & H Convt 4s.101⅛
1000 do 101⅛
15000 do 101⅛
18000 D & R G Ref 5s. 94⅛
20000 do 94⅛
21000 do 94⅛
17000 do 94⅛
6000 Dist Sec Cor 5s. 76⅝
5000 do 77
9000 do 77⅛
7000 Erie 1st Con 4s.. 89
35000 do Gen 4s..... 76⅛
1000 do 76⅝
18000 do 76
2000 do 75⅞
5000 do 75⅝
15000 do 75⅛
12000 do 75⅛
10000 do Convt 4s A. 73⅞
[illegible] do 72⅝
52000 Inter-Met 4½s... 80¼
13000 do 80⅛
3000 do 79⅞
140000 do 80
1000 Int Paper Convt 5s 88
7000 Iowa Cent Ref 4s. 81⅞
1000 do 81⅜
4000 K C Ft S & M 4s. 85⅝
12000 do 85½
1000 K Co El 4s Stpd. 86⅞
15000 Lacka Steel 5s.... 98
7000 do 97⅝
9000 L S & M So 4s 1931 .... 96¼
1000 do Deb 4s....... 96⅞
10000 do 97
1000 Leh Val Term 5s.117
1000 Lex Ave & Pav F 1st 102½
10000 L & N Col Tr 4s.100⅛
11000 do Unified 4s....102
1000 do 102½
12000 Manhat Con 4s.. 99⅝
1000 do s20F. 99⅝
2000 do Stpd 100
2000 do 99⅞
6000 do 99⅞
2000 do 100
30000 Marine 4½s 74½
5000 do 74⅝
36000 do 74
3000 Met St Ry Gen 5s 85¼
111000 Mex Cent Con 4s Ctfs 84½
2000 Mich Cent 3½s.... 91¼
1000 M & St P 1st Ref 4s 86⅜
5000 do 86⅛
4000 do 86
3000 do 86⅝
1000 M St P & S S M 1st Con 4s.s10F. 99⅝
5000 Mo Kan & Ok 1st.110⅝
40000 do 111
8000 Mo K & T 1st 4s.100
2000 do 100⅛
2000 do S F 4½s... 93
10000 do 92⅞
4000 do 93
1000 do Ref 4s...... 86⅛
19000 do 87
25000 do 86⅝
10000 do 86⅞
1500 Mo Pac 4s...sml.. 85
4000 N of Mex 1st Con 4s 83¼
1000 N Y C Deb 1934 95⅛
5000 do L S Col 3½s 85⅛
8000 N Y C & St L 4s.101⅝
1000 N Y Air Brake Convt 6s 112
3000 do 110
1000 N Y L & W Term & Imp 4s.......100⅛
7000 N Y G & E L H & P 5s.........101
6000 do 4s........... 84⅝
1000 do 84⅝
20000 do 85
7000 N Y N H & H Convt 3½s 98⅛
8000 do Deb 6s.......134⅞
2000 No Pac Gen 3s... 74⅝
500 do 74½
1000 do 74⅝
2000 do 74⅞
500 do Prior 4s......103¼
14000 do 103½
1000 Or R & N Con 4s. 99½
1000 do 99⅝
2000 Or Short L Gtd Ref 4s 95¼
1000 Pac Coast 1st 5s.110
10000 Penn 3½s 1915... 95⅜
2000 do 95⅝
10000 do 95⅜
2000 Reading Gen 4s..100⅝
19000 do 100¼
1000 St J & G I 1st... 92
2000 St L & Ad 1st 5s.115
3000 St L Ir Mt & So Gen 5s 111⅛
1000 do Ref 4s........ 89
5000 do Riv & G 4s.. 91
45000 St L & S F Ref 4s 87¼
6000 do 87⅛
10000 do 87⅜
1000 do Con 4s....... 95½
91000 do Gen 5s Rcts. 89½
1000 do 89⅝
3000 St L Swn 1st 4s.. 94
1000 do Con 4s....... 79¼
5000 do 2d Inc....... 82
1000 St P & D Con 4s. 99
1000 St P M & M Mont Ext 4s 100
1000 San A & Ar P 4s. 91¾
4000 S F P & P 1st 5s.112⅝
3000 Sc V & N E 4s.. 98
43000 Seab A L Gold 4s 66
7000 So Pac Col Tr 4s. 91⅝
2000 do 91½
6000 do 1st Ref 4s.. 95⅝
11000 do 95⅛
1000 So Ry 1st 5s.....112
2000 do Gen 4s....... 78⅛
29000 do 78⅜
20000 do 78⅜
10000 do s20F. 78¼
14000 do 78⅛
5000 do 78⅜
5000 do M & O Col 4s 88
1000 Tenn Coal Ir & R Birm 6s 106¼
10000 Und El Lon Inc. 30⅜
1000 do 30
19000 do 30⅜
9000 Un Pac 1st 4s....104
13000 do 103⅜
5000 do 103⅞
12000 do 104
95000 do Convt 4s....105⅜
31000 do 105⅜
155000 do 105⅜
50000 do 105⅛
212000 do 105¼
4000 do Ref 4s....... 98⅞
2000 U S R & Imp 5s. 88⅜
4000 do 88½
10000 U S Rubber S F 6s Rcts 103⅛
44000 U S Steel S F 5s.104¼
20000 do 104
4000 Va Ir C & C 5s.. 96½
9000 Va-Car Chem 5s. 97
1000 do 96⅞
5000 Wabash 1st 5s...113⅝
10000 do s20F.113⅝
35000 do s15F.113¼
23000 do 2d.........104½
30000 do 105
172000 do Ref & Ext 4½s 77¼
56000 do 77⅛
109000 do 77
31000 do 76⅞
115000 do 76⅞
94000 do 77⅛
2000 do 77½
24000 do 77¼
1000 W P Term 1st... 52
1000 do 53
37000 do 1st Ctfs..... 52¼
25000 do 52½
50000 do 52
10000 do 52⅛
6000 do 52¼
20000 do 52⅛
10000 do 52⅜
40000 do 53
11000 do 53½
1000 do 2d..........c. 11
10000 do 2d Ctfs...... 10¼
50000 do 10¼
11000 do B............ 67½
3000 do 3d Ext 4½s.104⅛
1000 do P Col Tr 4s s5F. 84¼
3000 do 84⅛
2000 Ft W & D Cent 1st 117
1000 Interb R T Convt 6s 103½
1000 do 103⅝
5000 do 103⅝
10000 do 10¼
2000 West S F 5s...... 94¼
10000 do 94⅜
6000 do 94½
2000 West Shore 4s....104¼
3000 do 103⅛
6000 W & L E 1st Con 4s 89
10000 Wis Cent Gen 4s. 94¼
10000 do 94⅛
8000 do 94⅝

Total sales of bonds, $5,831,500.

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

	Last sale.	Closing Bid.	Asked.
Adams Ex	190	191	200
Alb & Sus	—	220	—
A A Ch pf	97	97	99
*A B Su pf	86½	83	87
Am Coal	120	120	—
Am D Tel	20	20	39
Am Exp	210	207	212
*A Lins pf	33	32¾	34¼
*Am Malt	49½	49	50
Am Snuff	200	200	—
do pref	91½	90	97
A Sug pf	129⅞	128	130
Am Tel & C	77	75	80
Ann Arbor	—	15	30
do pref	—	—	100
Assc M I pf	100	102	—
Brunswick	14¾	14⅝	15⅛
B R & Pit	90	76	100
do pref	105	113	129
B & S pf	64¾	—	64
Can South	65	63	65½
C & S A T	108	106	108
C of N J	230	227	230
C & Alt pf	74½	71	75
C & E I pf	115	112	140
C B & Q	228	—	225
C G W pf A	31	31	35
do deb	60	60	63
C I & L pf	—	40	80
CM&StPpf	164½	163	164
C & N pf	215	212	222½
CStPM&O	155	150	160
do pref	166½	160	166
Chic T Tr	4	4	4¼
do pref	20	18	19
Chic U Tr	6	6	6½
do pref	16½	16½	17
CCC&StLpf	103	108	110
Cl & Pitts	175	173¼	—
C F & I pf	75	60	—
Consol Coal	90	85	—
D L & W	535	540	550
D M & FtD	16¾	9	20
Det United	62	62	65
*DSS& A pf	81	31	32
Ev & T H	65	60	80
do pref	85	80	100
Fed M & S	70½	—	70
do pref	83	81	83½
*F Sug pf	90	81	83
Gen Chem	65	65¼	75
H E Ry pf	83⅜	83	85¼
Hock Val	103	—	106
Homestake	88	90	93
Ill C L L	—	99½	—
Inger Rand	70	55	—
do pref	84½	87	96
I Paper pf	56	56	56½
*Int Power	30	10½	40
Ka & Mich	51	52	55
KCFtS&Mpf	75¼	75	77
Ke & D M	6½	6	8
do pref	32	25	35
K I of C pf	61½	57	67
Lac Gas pf	90	85	100
L E & W	20	21	23
Lake Sh	300	270	—
L Island	64½	61	65
Manhat Bea	2⅛	2½	10
Manhat El	148½	147	151
Md Coal pf	90	75	—
*Met St Ry	30	25	30
Mich Cent	—	100	180
M & S L pf	90	85	90
MSP&SSMp	154½	153¼	155⅞
M K & T pf	74⅝	74⅝	75
Mor & Ess	184	183	188
Nash & Ch	125	122	130
*Nat Bisc	104	101½	103½
N En & Stp	14⅛	13¾	14¼
do pref	82	82	83
N of M pf	42⅞	44	44¾
New C Coal	45½	40	53
NYC&StL1p	103½	100	104
do 2d pf	87	76	80
N Y Dock	30	31	34
do pref	75½	75½	80¼
N Y L & W	—	126	130
*NY & NJ T	115	114¼	116
NY NH & H	158½	158½	159¾
N & W pf	85⅝	84	87
Ont Silver	4⅛	5	5½
Pac C 1st pf	90	90	100
do 2d pf	87	80	88
Pea & East	24¾	23	27
PCC&StLpf	104	105	110
Pitts Coal	12¼	12	13¼
do pref	45½	45	46½
P Ft W & C	164¼	174½	—
Quicksilver p	3¾	4	5
R R Secur	91	90½	93
*Ry S S pf	101	101	101⅛
Read 2d pf	91	90½	94
Rens & Sar	—	195	—
R W & Og	126	124	—
Rut R R pf	37¼	28	35
StL&SF2dpf	40⅝	40	40½
doC&EIct	149	140	175
do pref	120	—	125
do new	66¾	60	70
St L Swn pf	54	53½	54
Sears-R pf	107¼	107	—
So R M&O ct	82	80	86
T & P L T	82	80½	84⅛
Tol Ry & L	12	12¾	13⅛
*U Bag & P	10⅛	10	10½
U Ry Inves	34	33½	33⅝
U Cigar pf	101	101½	103
*USCIP&Fp	75	75	75¾
U S Express	84	83	85
*US Leather	12	—	15
*do pref	117	114	119
U S R & I	67½	66½	67½
U S R & R	13	10	13½
do pref	31	27	32
US Rub 2d p	69¾	68	70
Vand R R	87½	88	90
Va-Ca C pf	115	114½	116
Va I C & C	60	59¾	64
Vul Detin	7	6¾	7¼
do pref	45	48⅝	49¾
Wells F Ex	300	290	335
W M 1 pf	118	118	120
Wh & L E	10¼	9½	10
do 1st pf	23¾	23	23½
do 2d pf	11	11	12

*Unlisted.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 2¼ per cent: highest, 2¼ per cent; lowest, 2 per cent; last loan, 2¼ per cent; closing, 2@2¼ per cent; ruling rate, 2¼ per cent. Time money was abundant, but demand was apparently still lighter, and the market became narrow, with conditions practically unchanged. Rates, 2½@2¾ per cent for sixty days, 2¾ for ninety days, 2¾@3 for four months, and 3 per cent for five and six months. Mercantile paper was issued in moderate volume. There was a fairly good market for it. Rates, 3½@4 per cent for sixty to ninety days' indorsed bills receivable, 3½@4 for choice four to six months' single names, 4½@5 for others less well known.

FOREIGN EXCHANGE.—The foreign exchange market opened steady, with cables quoted at 4.8720 @4.87¼, demand sterling at 4.8695@4.87, and sixty-day bills at 4.84¾@4.85. Short francs was 5.17⅛ less 1-16, and short reichsmarks 95 less 1-32. After selling up to 4.87 for demand sterling in the morning, the market became easier after midday. Cables were quoted at 4.8715 for bid and asked, demand sterling at 4.8690 and sixty-day bills at 4.84¾ @4.85. Short francs held around 5.17½ less 3-64 and short reichsmarks 95 less 1-32.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.86	4.88
Germany, reichsmarks	94¾	95⅛
Paris, francs	5.17½	5.15⅝
Belgium, francs	5.20	5.15⅝
Switzerland, francs	5.19⅜	5.15⅝
Holland, guilders	40⅛	40⅜

DOMESTIC EXCHANGE.—Boston, par and 5c discount; Chicago, 20c premium; San Francisco, sight 15c premium, telegraph 17½c premium; New Orleans, commercial par, bank $1 premium; Charleston, buying par, selling 1-10c premium; St. Louis, 30c premium bid, 40c premium asked.

BANK CLEARINGS.—New York, exchanges $338,029,289, balances $14,641,418; Baltimore, exchanges $5,577,765, balances $463,294; Boston, exchanges $32,010,957, balances $1,298,256.

SILVER MARKET.—Commercial bar silver, 51¼c. Mexican silver dollars, 44c. Bar silver in London closed at 23⅝d, a decline of 1-16d.

GOLD PREMIUM.—In Madrid, 11.45; Lisbon, 21.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.01¾.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,132,814; internal revenue receipts, $291,833; miscellaneous receipts, $156,133. Receipts for the day, $1,580,781; expenditures, $1,220,000. Receipts for the month to date, $27,446,120; expenditures, $31,840,000; excess of expenditures, $5,373,880. Receipts for the fiscal year to date, $368,369,413; expenditures, $452,557,735; excess of expenditures, $85,188,322.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $917,128.

FERRY COMPANIES.

	Bid.	Asked.		Bid.	Asked.
Brooklyn Ferry	1	2½	10th & 23d St	30	38
do con 5s	36	39	do bonds	62	68
Hob Fer 1st 5s	94	95½	Union Ferry	23	25
N Y & E R	40	60	do 1st 5s	90	92
do 1st 5s	90	98			

AMERICAN SECURITIES ABROAD.

London, Feb. 16, 4 p. m.—The market for American securities failed to respond to the sharp advances in Monday's New York market, prices selling from ¼ to ¾ below parity. Last quotations follow:

	London close.	New York equivalent.	New York close.	Changes.
Anaconda	9⅜	45⅝	45½	+ ⅛
Atchison	104⅛	101½	101⅞	— ¼
Can Pacific	178⅛	173⅝	174⅛	— ⅜
St Paul	152	148⅛	147⅝	+ ⅝
Erie	32⅜	31⅝	32⅞	— ⅝
do 1st pref	49	47⅝	48⅛	— ⅝
Ill Central	147	143¼	143½	— ¼
Louis & Nash	132½	129¼	129⅛	
New York Cent	131½	128¼	128	+ ¼
Pennsylvania	68	132⅝	132⅝	— ⅛
Reading	68½	133½	134	— ½
South Pacific	122⅝	119½	120	— ½
Union Pacific	186	181¼	181⅝	— ⅜
U S Steel	54	52⅝	53¼	— ⅝
do pref	116⅝	113⅝	114½	— ⅞

FOREIGN MONEY MARKET.—Call money in London, 1¾@2 per cent; open market discount rate for short bills, 2 3-16 per cent; long bills, 2¼ per cent; Berlin discount rate, 2¾ per cent; Paris discount rate, 1⅞ per cent. Paris exchange on London, 25 francs 21¾ centimes. Berlin exchange on London, 20 marks 50¾ pfennigs. Bar gold, 77s 9d.

FOREIGN SECURITIES.—British consols for money, 84⅝ per cent; for the account, 84 11-16. French rentes, 98 francs 5 centimes.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Monday's:

	—Feb. 15.—		—Feb. 16.—	
U. S. 2s, registered, 1930	101¼	102¼	101	101¼
U. S. 2s, coupon, 1930	101¼	—	101½	—
U. S. 3s, registered, 1908	100⅝	101½	100⅝	101½
U. S. 3s, coupon, 1908	100⅝	101½	100⅝	101½
U. S. 3s, small bonds	100	—	100	—
U. S. 4s, registered, 1925	119	119½	119	119⅝
U. S. 4s, coupon, 1925	120	—	120	—
Panama 2s, registered, 1936	100⅝	101⅛	100⅛	101⅞
Panama 2s, 1938	100⅝	102	100½	101½
Philippine 4s	100	—	100	—
District of Columbia 3-65s	108⅛	—	108⅜	—

OUTSIDE SECURITIES.

Speculation in the market for outside securities was fairly brisk in spots, although the general list showed a falling off in dealings. Price movements continued irregular, strength and weakness alternating almost simultaneously in the mining group. There was a decidedly better inquiry for bonds under the lead of the new Chicago, Burlington & Quincy 4s, which were extensively dealt in at an improvement of ⅜ over the opening figure. Chesapeake & Ohio 5s were in good demand at a fractional change. The industrial list was quiet. Chicago Subway was slightly higher. Standard Oil was off about 4 points. Manhattan Transit was strong and more active. In the mining group Ohio Copper was the feature, advancing ⅝. Better buying was reported in Orphan Copper. The superintendent of the Orphan Copper Company has telegraphed to M. D. Chapman, president of the Orphan Copper Company, from Globe, Ariz., that both the east and west drift on the Orphan will probably go into ore in a few days. He founds this assertion on the fact that both faces are now very wet, which is a sure indication of the nearness of ore bodies.

INDUSTRIAL.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
2,500	Bay State Gas	1⅜	1⅜	1 5-16	1⅜
3,100	Manhattan Tran	1⅞	2¼	1⅞	2⅛
300	N Y Engine	60⅝	60⅞	60½	60½
500	†Spencer Leasing	90	90	90	90
25	Standard Oil	662	662	658	659
300	Standard Salt	6½	6⅝	6⅛	6⅝

RAILROAD.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
200	Chicago Subway	26½	26⅝	26½	26⅝

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
700	Boston Cop	12⅞	13	12⅞	13
1,350	†Bradshaw	40	42	40	41
800	Brit Col Cop	7⅞	7⅞	7¾	7¾
50	Butte Coalition	24⅞	24⅞	24⅞	24⅞
500	Butte & N Y	1½	1½	1½	1½
4,700	†Carisa	94	96	94	98
50,000	†Cobalt Cent	48	50¼	48	49½
2,100	†C O D Consol	30	30	30	30
500	†Combina Frac	113	113	113	113
2,000	Combined M & L	2½	4	2½	4
1,200	Con Ariz Sm new	1 3-16	1 3-16	1 3-16	1 3-16
2,000	†Con Ariz Smelt	2½	3	2½	3
1,200	Cum-Ely Min	8¼	8¼	8 3-16	8¼
2,000	Domin Cop	1-16	⅛	1-16	⅛
5,000	Eureka Min	4	4½	4	4½
1,200	First Nat Cop	8½	8½	7½	7⅞
1,500	Florence	3 15-16	3 15-16	3⅞	3⅞
1,000	Gircux Min	8⅛	8¼	8	8
8,500	Goldfield Con	8	8	7 13-16	7⅞
8,500	†Goldfield Daisy	71	71	69	69
7,000	Goldfield Daisy L	5	8	5	5
8,000	Gold Reef Min	16	17	16	17
880	Greene-Can	10⅝	10⅝	10⅜	10⅝
200	Indian Val Con	3⅜	3⅜	3¼	3¼
400	Imp Gold M sh w	3	3¼	3	3¼
4,500	Kerr Lake	8 7-16	8 7-16	8 3-16	8 3-16
8,500	King Edward	⅞	1⅜	⅞	1⅜
2,390	La Rose Cons	6⅝	6⅝	6 9-16	6 9-16
8,000	†Little Flor	10	11	10	11
1,400	Miami Cop	14¼	14½	14	14¼
100	Micmac Mines	2	2	2	2
300	Mines Co of Am	⅞		⅞	⅞
5,000	†McKin-Dar	97	97	93	93
200	†Nat Ore	7¼	7¼	7¼	7¼
700	Nev Con Cop	18⅝	18⅝	18¼	18⅝
1,400	Nev Smelting	1 3-16	1¼	1⅛	1¼
500	Nev-Utah M & S	3¼	3¼	3⅛	3¼
300	Nipissing Mines Co	10	10	9⅞	9⅞
3,050	†North Butte Ext	5	*8	5	6
10,750	Ohio Cop	6⅝	7⅛	6⅝	7
575	Orphan Cop	1 3-16	1¼	1 3-16	1¼
3,500	Otisse	54	55	54	54½
850	Precious Metals	2¼	2⅝	2¼	2½
300	R Exploration	1½	1½	1½	1½
15,000	*Rawhide Coalition	48	51	47	49
800	Rawhide Min	17	19	16	18
250	Ray Consol	10½	10⅝	10½	10⅝
1,300	*Searchl't M & M	$1 33	$1 33	$1 33	$1 33
300	Tonopah Min	6¼	6¼	6⅛	6 3-16
1,500	Tri-Bullion	1	1	1	1
200	Tuolumne Cop	1⅜	1⅜	1⅜	1⅜
500	Union Mines	1⅛	1⅛	1 1-16	1 1-16
3,300	United Cop	13⅝	13⅝	13⅜	13⅝
500	Utah G & C	98	98	98	98
900	†Yucca Cy M & M	16	17	16	17
900	Yukon Gold M	4⅞	*4⅞	4¾	4⅞

UNREGISTERED STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
2,500	†Jim Butler	16	16	15	15
1,000	†Kewanas	22	22	22	22
4,000	†Silver Queen	69	69	65	67

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$75,000	B & O P L E V 4	94⅞	94⅞	94⅞	94⅞
650,000	C B & Q 4s	100	100¼	99⅞	100¼
350,000	Ches & O 5s	101⅛	*101⅛	100⅞	101
50,000	Nat Rys of M 4½s	92¼	92¼	92¼	92¼
10,000	do 4½s ctfs	92⅞	92⅞	92½	92½
100,000	Western Pac 5s	95	95⅛	94 15-16	95

†Sells cents per share. *Odd lots.

CHICAGO CLOSING STOCKS.

American Can	8½	Chicago Title & Trust	120½
do pref	76	Diamond Match	123
Baltimore & Ohio	110⅛	National Carbon	84
A. Booth Packing pref	1	Quaker Oats pref	101
Corn Products	19½	Street's Stable Car	30½
do pref	76	Swift & Co	102⅛
Commonwealth Edison	108⅝	Boxboard	1
Chicago Subway	26	do pref	4⅞
Chicago Telephone	130⅝	People's Gas	113

CONSOLIDATED EXCHANGE.

Considerable uncertainty attended the trading on the Consolidated Exchange. The floor operators, who on Monday were sure that the market was going to have an immediate sustained upward movement, were not nearly so positive in expressing their opinions, and in some cases were quietly letting go stock that they had bought. This imparted relative softness to the standard issues during much of the trading. Reading failed to go above 133¾, against 133⅞ on the Stock Exchange, and Smelting above 87⅝, against 87¾. Erie was under special pressure, selling as low as 30¾, compared with a low of 30¾ on the other exchange. There was also vigorous selling of the steel shares, based on the talk of an impending drastic cut in steel prices. A bullish tip was circulating on the floor regarding Wabash preferred, which resulted in it being actively bid for and selling as high as 51, against 50⅞ on the other board. New York Central touched 129⅛, against 129.

Detailed operations follow:

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
4,680	Amal Copper	76½	76⅝	75¾	76⅜
90	Am Beet Sugar	25⅜	25½	25⅛	25⅛
470	Am Cent Foundry	51⅛	51¼	50⅞	51⅛
380	Am Cotton Oil	52⅞	52⅞	52⅛	52⅛
170	Am Ice	23⅛	23⅛	22⅜	22⅜
440	Am Locomotive	56¾	57	56½	56⅞
8,850	Am Smelting	87⅞	87⅞	86⅞	87
90	Am Sugar	132½	132½	132⅛	132⅛
180	Anaconda Copper	45½	45⅝	45⅛	45⅛
1,070	At Top & S F	101⅝	102⅛	101⅛	102⅛
1,680	Balt & Ohio	109½	110½	109⅛	110⅛
2,010	Brook R T	72⅛	72⅝	71⅝	72⅛
60	Can Pacific	173⅝	174⅛	173⅝	174⅛
2,450	Ches & Ohio	68	68⅛	67⅛	68
30	Chi Gt West	7⅛	7⅛	7⅛	7⅛
3,740	Chi Mil & St P	147½	148⅛	147⅛	147⅛
670	Col Fuel & I	40⅝	40½	39⅞	40⅛
100	Cons Gas	122	122⅛	122	122⅛
140	Corn Products	19	19⅛	19	19
210	Den & R G	47⅛	47⅛	46⅞	46⅞
10	do pref	89	89	89	89
130	Dist Securities	37⅝	37⅝	37⅛	37⅛
2,920	Erie	32	32⅛	30⅞	31⅜
170	do 1st pref	48⅛	48⅛	47⅛	48
610	Gt North pref	143⅞	144	143⅝	143⅝
20	do cfs	63	63	63	63
90	Inter-Met	16⅛	16⅛	15⅞	15⅞
50	do pref	44	44	43⅝	43⅝
20	Illinois Central	144	144	144	144
90	Kan City So	42½	42⅝	42¼	42⅝
60	Louis & Nash	129	129	128⅛	128⅛
470	Mo K & Tex	43⅛	43⅜	43	43⅛
580	Mo Pacific	72⅞	72⅞	72⅛	72⅛
410	Nat Lead	80⅛	80⅛	79⅝	80⅛
2,820	N Y Cent	127⅞	129⅛	127⅞	129
40	N Y Ont & W	47⅞	47⅞	47⅞	47⅞
40	Norf & West	91	91	90⅞	90⅞
810	Nor Pacific	140⅞	141⅛	140½	140⅞
540	Pennsylvania	132⅞	132⅞	132½	132⅝
460	People's Gas	113½	113⅝	112⅞	112⅞
13,700	Reading	133⅞	133⅞	132⅞	133⅛
60	Rock Island	24⅞	25	24⅞	24⅞
120	do pref	64½	64⅞	64⅜	64⅞
5,780	Southern Pac	119⅝	119⅞	119	119⅛
300	Southern Ry	26½	26½	26	26⅛
180	do pref	64	64⅛	64	64
30	Tenn Copper	41	41	41	41
850	Texas Pac	36⅝	36⅝	35½	36
90	Third Ave	41½	41½	41⅛	41⅛
22,250	Union Pacific	181⅛	181⅜	180½	181⅛
10	U S C I Pipe	28⅛	28⅛	28⅛	28⅛
5,650	U S Steel	53	53	52⅛	52⅝
90	do pref	114	114	113⅞	113⅞
310	Wabash	19	19⅜	18⅞	19⅜
2,930	do pref	50	51	49⅛	50⅜
50	Wis Central	42⅞	42⅞	42⅞	42⅞

90,250 Total sales.

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
300	Belcher	.25	.25	.25	.25
500	Brunswick	.03	.03	.03	.03
200	Crown Point	.40	.40	.40	.40
200	Con Cal & Va	.48	.48	.48	.48
1,000	Cons Imperial	.02½	.02½	.02½	.02½
400	Chollar	.12	.12	.12	.12
200	Comstock	.29	.29	.29	.29
780	Goldfield Cons	8.00	8.00	7.87½	7.87½
1,100	Goldfield Daisy	.72	.72	.70	.70
500	Gt Bend	.22	.22	.22	.22
300	Mexican	.70	.70	.70	.70
700	Montgomery Met	.09½	.09½	.09½	.09½
300	Portland	1.04	1.04	1.04	1.04
400	Savage	.19	.19	.19	.19
500	Tramps Con	.10	.10	.10	.10

7,380 Total sales.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$5,000	Comstock 4s	17½	19	17½	19

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
278,000	May option	$1 13¾	$1 14⅝	$1 13¾	$1 14⅝

EXPORTS OF MERCHANDISE.

The exports of merchandise from the port of New York for the week ended Monday are estimated at $11,090,451, compared with $11,300,969 in the preceding week and $14,315,918 in the corresponding week last year; since January 1, $84,347,455, against $112,717,085 in the corresponding period last year.

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Dividend Notices.

Office Homestake Mining Co.
Mills Building, 15 Broad Street.
New York, Feb. 11th, 1909.
DIVIDEND NO. 414.
Dividend No. 414 of fifty (50) cents per share has been declared, payable at the Transfer Agency in New York on the 25th inst.
Transfer books close on the 20th inst.
LOUNSBERY & CO., Transfer Agents.

Proposals.

NOTICE.—TO HOLDERS THOMAS COLLIERY CO. 5% First Mortgage Bonds: Under terms of Sinking Fund, sealed proposals will be received until 12 M., Saturday, February 27th, 1909, at the office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, Trustee, for the sale to it, at the lowest price, not exceeding 102½ and accrued interest, of as many of said bonds as $18,770.04 will purchase. Proposals should be addressed to C. S. W. PACKARD, President, 517 Chestnut St., Philadelphia, Pa. "Thomas Colliery Sinking Fund."

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