STEEL'S 1908 REPORT

HEAVY LOSS FROM 1907.

Net Earnings Decline—Cash on Hand, $49,548,053.

In view of the conditions prevailing last year in the industrial world the showing made by the United States Steel Corporation in that time was far from discouraging. The annual report received yesterday gave a balance applicable to dividends upon the common stock of $20,509,036, or 4.03 per cent, as against 15.6 per cent in the year before, and cash on hand of $49,548,053 compared with $53,963,848 at the close of 1907. Total gross earnings were $482,307,840, against $757,014,767 in the record breaking preceding year and $696,756,926 in 1906, while net earnings were $91,847,711, against $160,964,674 in 1907 and $156,624,275 in 1906. After dividends there was a surplus of $10,342,986, a loss of $4,836,850 from 1907, though in the latter year there was appropriated from the balance after dividends for additional construction the sum of $54,000,000, against nothing in 1908. A general synopsis of the report shows as follows:

Expenditures of all companies in 1908 for maintenance, renewals and extraordinary replacements, $38,058,559, compared with $55,828,253 in 1907; unexpended balance to credit of sinking, depreciation and extraordinary replacement and improvement funds, $42,546,313, compared with $41,360,655 in 1907; iron ore mined, 16,662,715 tons, compared with 23,970,558 tons in 1907; blast furnace products, 6,934,408 tons, compared with 11,422,795 tons in 1907; steel ingot production, 7,838,713 tons, compared with 13,842,992 tons in 1907; steel rails sold, 1,050,389 tons, compared with 1,879,985 tons in 1907; total sales of rolled and finished steel, 6,206,932 tons, compared with 10,564,537 tons in 1907; inventories, $143,179,629, compared with $136,188,874 in 1907; expended for new construction, $49,422,698, compared with $66,981,252 in 1907; total spent for new construction since organization, $255,497,987; average number of employes in service in 1908, 165,211, compared with 210,180 in 1907; wages and salaries paid, $120,510,829, compared with $160,825,822 in 1907; number of blast furnaces, 123, compared with 116 at the close of 1907; expended for construction and extraordinary replacements since organization, $348,032,939. Balance, surplus, December 31, 1908, $60,079,477, exclusive of capital surplus.

On December 31, 1908, the aggregate book valuation of the inventories of all the properties equalled $143,179,629, in comparison with a total at close of the preceding year of $136,188,874, an increase of $6,990,755. This increase is attributable chiefly to the larger quantities on hand at the close of 1908 of iron ore, pig tin and spelter. On December 31, 1908, the tonnage of iron ore on hand in stock piles at mines, at furnaces and at lower lake docks was 24 per cent greater than at the close of the preceding year. The average price at which the ore was inventoried is, however, somewhat less, as shown by an increase of only 13.5 per cent in valuation, against an increase of 24 per cent in quantity.

Chairman E. H. Gary and President W. E. Corey, in their statement to shareholders, say, in part:

The volume of business done by all companies during the year, as represented by their combined gross sales and earnings, equalled the sum of $452,307,840. The depression which began in the fall of 1907 in nearly all lines of industry throughout the United States continued during the year 1908 and was severely felt in the steel and iron trade. The extent to which these changed conditions affected the business of the subsidiary companies of the organization is shown by the decreased earnings and output in 1908, as compared with similar results for the preceding year. The production of rolled and other finished products for sale to customers outside of the organization was in 1908 only 6,206,932 tons, the lowest for any calendar year since the United States Steel Corporation has been organized. The falling off in business, compared with the year 1907, was more marked in the domestic than in the export trade, as shown by the following figures of shipments of all kinds of products in tons to customers:

DOMESTIC.

	1908.	1907.	Decrease.	P. C.
Rolled and other finished steel	5,505,090	9,477,491	3,972,401	41.9
Pig iron, spiegel, ferro and scrap	254,925	417,514	162,589	38.9
Iron ore, coal and coke	1,314,295	2,310,108	995,813	43.1
Sundry materials and by-products	28,146	28,990	844	2.9
Total (except cement)	7,102,456	12,234,103	5,131,647	41.9
			Increase.	
Cement (bbls)	4,138,757	2,322,875	1,815,882	—

EXPORT.

	1908.	1907.	Decrease.	P. C.
Rolled and other finished steel	777,276	1,014,014	236,738	23.3
Pig iron and scrap	21,898	—	21,898	—
Sundry materials and by-products	232	68	164	—
Total, all materials	799,406	1,014,082	214,676	21.2

The export business constituted about 12.4 per cent of the entire shipments of rolled and other finished steel products. The average prices received for exported material of all kinds, while somewhat lower than was received in the preceding year, compared very favorably with the average for the domestic business. The advantages to both the manufacturer and the employes of the permanent establishment of a fair volume of foreign trade, especially during periods of lesser activity in the United States, was most forcibly illustrated during 1908. An essential feature necessary to the successful conduct of a foreign trade, and one that can be obtained only by remaining continuously in the business, is that the manufacturer, his grades of goods and his methods shall become known to the consumers. Otherwise the use of the foreign market is largely limited to the so-called "dumping" process, which is only accomplished at profitless prices.

In the domestic trade the prices received for steel products shipped in 1908 averaged substantially the same as those received in the preceding year. The expenditures made by the subsidiary companies during the year for additional property, construction and improvements, including outlays for account of the Gary plant in Indiana and for the Tennessee Coal, Iron and Railroad Company, were as follows:

Additional property and construction—	
For all properties except those noted below	$27,227,863 38
For Gary plant	18,733,841 04
For Tennessee Coal, Iron and Railroad Company	3,460,993 00
Improvements and extraordinary replacements	10,729,603 92
Total	$60,152,301 34

At the close of the year there were unexpended on appropriations authorized for construction and improvement purposes the following sums: For all properties, exclusive of Gary, $28,200,000; for Gary, $22,500,000; total, $50,700,000. It is estimated that about 75 per cent of this total will be expended during the year 1909. Since the organization of the corporation there have been expended for additional property and construction (exclusive of the cost at date of acquirement of Union Steel and Clairton Steel companies, and of the stock of the Tennessee Coal, Iron and Railroad Company) the following amounts:

For account of the Gary, Ind., plant, including the building of the city of Gary and terminal railroad work	$42,797,229
For account of the manufacturing properties (including expenditures by United States Steel Corporation)	116,155,559
For account of the coke and coal properties	20,056,764
For account of the iron ore properties	23,120,539
For account of the transportation properties	49,026,895
For account of the miscellaneous properties	4,340,999
Total capital expenditures	$255,497,985
During the same period there was expended for extraordinary replacements and betterments the sum of	92,534,952
Total	$348,032,937

On account of the foregoing expenditures there were issued and disposed of bonds, mortgages and purchase obligations of subsidiary companies to the amount of $39,172,863 37, leaving a balance of expenditures of $308,860,076 12, the funds for the payment of which have been provided from the current earnings and surplus of the organization. There has also been paid off through operation of the bond sinking funds and by discharge upon their maturity $85,871,619 36 of bonds, mortgages and other capital obligations which were outstanding at the time of the organization of the United States Steel Corporation. Since its organization the corporation has paid in dividends $297,906,841, and at the close of 1908 it had a total undivided surplus of $133,415,214.

The general balance sheet follows:

ASSETS.

	1908.	1907.	1906.
Prop accounts	*$1,474,142	*$1,445,837	*$1,353,907
Def chges to operat	6,806,666	3,704,734	1,772,662
Tr of sinking fund	543,962	444,201	397,288
Investments	3,082,993	1,717,119	1,617,351
Inventories	143,179,628	136,188,874	119,897,467
Accounts receivable	34,708,118	58,398,454	58,836,772
Bills receivable	6,201,532	10,193,707	4,203,933
Agents' balances	711,043	835,269	672,576
Sun stocks and bonds	4,823,800	8,831,154	7,720,348
Loans on collateral	50,000	6,000,000	7,600,000
Ins cont dep funds, etc	22,719,072	31,998,200	27,046,656
Cash	49,548,053	53,963,848	67,636,808
Totals	$1,746,017,531	*$1,753,113	*$1,681,309

LIABILITIES.

	1908.	1907.	1906.
Common stock	$508,302,500	$508,302,500	$508,302,500
Preferred stock	360,281,100	360,281,100	360,281,100
†Capital stock sub. cos.	640,302	761,810	23,400
Bond and deb. debt	593,231,209	600,185,270	562,156,249
U. S. bonds and subsid. companies' bonds	‡11,921,000	‡10,222,000	‡40,320,000
Mortgage and purchase money obligations of subsidiary companies	4,161,980	5,393,941	4,232,126
Current acc'ts payable	20,858,014	22,506,488	23,853,679
Bills and loans payable	840,500	1,052,747	—
Special deposits	923,845	1,057,496	1,077,292
Accrued interest, etc.	7,986,038	7,863,913	7,165,344
Accrued taxes	3,577,024	3,736,748	2,728,362
Preferred divs. payable	6,304,919	6,304,919	6,304,919
Common stock dividends payable	2,541,512	2,541,512	2,541,512
Sinking and res. funds	64,879,354	83,503,976	79,756,882
Bond and sinking fund accts	38,074,012	31,508,976	25,164,788
Undivided surplus U. S. Steel and sub. cos.	133,415,214	122,645,243	97,720,714
Totals	$1,746,017,531	*$1,753,113	*$1,681,309

*Last three ciphers (000) omitted. †Not held by United States Steel Corporation. ‡Held in treasury, but not included in assets or liabilities.

The falling off in the net working assets of the corporation amounted to $32,551,110, and was due almost entirely to expenditures of $49,422,697 for construction and additional property. In other words, the corporation was forced to make heavy inroads upon its current assets in order to continue its construction work. As a result, the working capital of the corporation now stands at only $196,190,323, as compared with $221,504,081 in the preceding year.

TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses were not active in the local market, selling a few thousand shares on balance. In London the general market was quiet. Consols were heavy and the Russian bonds were lower on selling based on the report that Servia was mobilizing troops. Call money was in good demand at the British capital and a fair business was done in bills. The Treasury has called for tenders for £2,000,000 treasury bills to be issued March 22 to replace those that mature 28. Continental discounts showed no important change.

DIVIDENDS DECLARED.—Dividends have been declared as follows: National Corporation Securities Company, quarterly 1¼ per cent, payable April 1; Title Guarantee and Trust Company, 5 per cent, payable March 31; New York Dock Company, regular semi-annual 2 per cent on the preferred, payable April 15; American Coal Products Company, regular quarterly 1⅝ per cent, payable April 1; Union Typewriter Company, regular semi-annual 3½ per cent on the first preferred and 4 per cent on the second preferred, payable April 1; New York Trust Company, regular quarterly 8 per cent, payable March 31; Mercantile Trust Company, quarterly 5 per cent; American Caramel Company, regular quarterly 2 per cent on the preferred, payable April 1; American Malting Company, semi-annual, $1 56 on the preferred; American Malt Corporation, semi annual 2½ per cent on the preferred.

JOINT STOCK BANK GETS GOLD.—A cable dispatch from London says that the $1,500,000 gold that arrived Tuesday from New York, the first American arrival there exceeding $1,000,000 since early in 1907, was imported by the London City and Midland Bank, in whose vault it will remain. This action, the dispatch says, may mark the beginning of similar action by other joint stock banks in connection with the much discussed increase of London gold reserve. Sterling exchange at this centre was strong yesterday and indications favored further gold shipments to London Saturday.

GREAT NORTHERN UNDERLYING BOND PREMIUMS.—The premiums now offered by the Great Northern Railway Company on exchanges of underlying bonds of the St. Paul, Minneapolis & Manitoba Railway Company for consolidated 4 per cent bonds of that company will on April 1 be reduced as follows on each $1,000 bond: On second mortgage bonds, from $5 to $4, and on Dakota extension bonds, from $15 to $14.

NEW PRESIDENT FOR TWIN CITY RAPID TRANSIT.—At a meeting of the directors of the Twin City Rapid Transit Company in this city yesterday C. G. Goodrich, formerly vice-president and managing director, was elected president to succeed the late Thomas Lowry. Willard J. Hield, general manager, was elected vice-president, and J. M. Mitchell, a prominent business man, of St. Paul, was elected a director to fill a vacancy.

UNION TYPEWRITER COMPANY.—At the annual meeting of the Union Typewriter Company the directors were re-elected, also the officers, except that A. A. Forrest was elected second vice-president to succeed James M. Gifford, resigned. The board has under consideration a proposition to reincorporate under the laws of New York in order to avoid paying franchise taxes in New Jersey as well as in New York. The company's report for 1908 shows net profits for the year of $812,628. Since the first of the current year the company's sales have been heavier than in any corresponding period in the history of the concern.

UNITED STATES STEEL EMPLOYES' STOCK SUBSCRIPTIONS.—For the 18,000 shares of preferred stock and the 15,000 shares of common stock of the United States Steel Corporation offered to employes last January, subscriptions were received from 19,192 employes for an aggregate amount of about 23 per cent in excess of the total offering.

RELATIVE MERITS OF STOCKS AND BONDS.—James H. Oliphant & Co., of No. 20 Broad street, have issued a pamphlet on the relative merits of railroad stocks and bonds, being extracts from a lecture recently given by Floyd W. Mundy before the West Side Young Men's Christian Association. Investors will find it of value.

WISCONSIN CENTRAL.—Wisconsin Central preferred stock, Empire Trust Company certificates of deposit, has been admitted to quotation in the unlisted department of the Stock Exchange.

TEXAS & PACIFIC REPORT.

The report of the Texas & Pacific for 1908 shows gross earnings of $13,917,314, against $16,671,667 in the year before, and net earnings of $3,628,506, a loss of $1,465,221, or 28.79 per cent. The effect of the industrial stringency on the business of the company is clearly demonstrated by the character of freight moved in the year. While the movement of miscellaneous products, livestock and the product of mines was nearly normal, the transportation of manufactures and merchandise, which yield the greatest revenue, declined 119,755 tons, with a decrease of $829,156, or 20.40 per cent, in revenue therefrom. This condition was partly compensated for by an increased yield of cotton and other agricultural products, which had the effect of reviving to some extent business activity and sustaining the hope of a speedy return of commercial prosperity. While operating expenses show a decrease of $1,289,131, compared with the preceding year, the operating ratio increased from 69.45 per cent to 73.93 per cent, or 4.48 per cent.

The increased cost of labor and material and the extraordinary accidents of flood during the year will measurably account for the discrepancy shown. There were transported 821,245 bales of cotton, yielding a revenue of $849,155, against 712,617 bales in 1907, yielding $748,746. The sugar and rice crops in Louisiana were abundant and of excellent quality. The movement of cane, compared with the previous year, shows an increase of 3,849 cars, 68,143 tons, and in revenue $128,319. The shipment of sugar showed an increase of 8,042 sacks and 87,789 barrels, and rice an income of 25,439 sacks. The conditions that prevailed in the entire year discouraged any extended plans for the improvement of the property and compelled retrenchment in all departments. Nevertheless the physical condition of the line was not only maintained, but improved as far as practicable.

GUARANTEED STOCKS.

(Furnished by Joseph Walker & Sons, No. 20 Broad street.)

	Bid.	Asked.		Bid.	Asked.
Alb & Susq	220	—	Little Miami	210	215
Alb & Vermont	70	80	L S N R & C	115	—
Allegh & West	140	150	Mahon Coal R pf	100	110
Am Tel & Cable	75	80	Manches & Law	250	—
At & C A Line	175	—	Manhattan	145	150
Aug & Sav	112	118	Massawippi Vy	130	140
Avon G & Mt M	65	75	M H & S H	120	130
Beech Creek	98	102	Mobile & Bir pf	70	78
Bleeck S & F F	15	25	M & O stk tr ctfs	70	80
Bost & Albany	220	230	Mor C & Bak	64	—
Bost & Lowell	220	230	do pref	162	167½
Bost & Prov	295	—	Morris & Essex	183	186
B & 7th Ave	130	150	do Extension	98	104
Brooklyn City	190	200	Nash & Decatur	180	190
Buff & Susq pf	60	64	Nashua & Low	215	—
Cam & Bur Co	142	—	New Lon Nor	185	—
Canada South	65	70	N Y & H c & p	330	345
Cataw 1st pf	115	125	N Y B & M B pf	100	110
do 2d pref	112	124	N Y L & W	125	130
Cayuga & Susq	215	—	N Y Mut Tel	100	—
Cent Crosstown	90	130	Ninth Avenue	140	190
C P N & E R	50	100	North Carolina	161	168
Chat'chee & G	100	110	Northern (N H)	135	—
Chris & 10th Sts	75	95	Northern (N J)	85	95
C & E I T ctfs	65	76	North Penn	200	210
do ctfs pref	115	130	Northwest Tel	103	113
C S & C pf	123	135	Nor & Worc pf	200	—
Clearfield & Ma	130	—	Old Colony	185	200
Cleve & Pitts	174	178	Oswego & Syra	221	229
do Spl Bet'm't	98	102	Pac & At Tel	65	75
Col & Xenia	202	212	Pat & Hud Riv	180	200
Concord & Mon	170	—	Pat & Ramapo	180	200
Conc & Ports	170	—	Pemig Valley	125	—
C & Pass R pf	135	145	Peoria & B Vy	180	189
Conn River	255	265	Penn Germ & N	290	—
Conn Ry & L	68	75	Pitts B & L E	34	37
do pref	175	190	do pref	68	72
Con Tr C of N J	76	79	Pitts Ft W & C	172	177
Dayton & M	60	—	do special	167	174
Del & Bd Brk	195	205	Pitts McK & Y	125	132
Det Hills & S	98	102	Prov & Worc	255	—
East Penn	135	—	Rens & Sara	195	202
Eighth Avenue	200	270	Roch & Gen Vy	115	130
Elmira & W	95	110	Rome & Clinton	135	—
do pref	130	140	R W & O	124	129
Erie & Kalam	235	245	Rut & Whitehall	141	150
Erie & Pitts	153	163	Sara & Schenec	162	—
Fitchburg pref	130	135	Second Avenue	49	75
Ft W & J pf	135	142	Sharon Railway	110	120
42d St & G S F	215	270	Sixth Avenue	110	130
Franklin Tel	35	45	South & At Tel	92	96
G R R & B Co	252	260	Southwest of Ga	112	118
Gold & Stk Tel	100	110	St L B 1st pf	130	140
Grand Riv Vy	122	127	do 2d pref	58	65
Greene R (N Y)	140	—	St J & So B	85	—
Hart & Conn W	35	45	do pref	103	110
Hereford	90	95	Syra G & C	80	90
Ill Cent L Line	98	103	Troy & G R As	174	180
Ill & Miss Tel	98	103	Tunnel of St L	130	140
Interocean Tel	95	100	Twenty-third St	220	260
Jack L & Sag	87	92	U N J R R & C	252	255
Joliet & Chic	168	175	Upper Coos	125	—
K A & Gr Rap	130	—	Utica & Blk Riv	175	180
K C F S & M pf t cfs	74	77	Utica C & S Vy	150	155
K C S L & C pf	125	—	Utica Clin & B	80	86
L S & M So	270	300	Valley of N Y	123	128
La & Mo R pf	165	175	Vermont & Mass	185	—
do pref	73	80	Warren	175	179
			Worc N & Roch	138	—

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 37 Wall street.)

	Mch. 16.	Mch. 17.		Mch. 16.	Mch. 17.
Bost & Albany	233	233	Boston Cons	11½	10¼
Boston Elev	127½	126½	Cal & Hecla M	615	615
Fitchburg pref	133½	133½	Centennial Min	29	29
N Y N H & H	157½	158½	Copper Range M	75¾	74¼
Old Colony	198	198	Franklin Min	14	13⅞
West End St Ry	97	97	Granby Min	92	90
do pref	*108	*109	Mass Con Min	4½	4⅜
Mass Elec Cos	14¼	14¾	Mohawk Min	60½	60½
do pref	71	70¼	No Butte	68¼	67½
Am Pneumatic	9¼	9¼	Osceola Min	127	*128
do pref	20	20	Old Dom Min	48	49¼
Am Tel & T Co	129⅛	129⅝	Parrot Min	31¼	31
New Eng Tel	134	134	Quincy Min	85	85
W Tel & T Co	6½	6½	Tamarack Min	78	78
do pref	*78	*78	Wolverine Min	139	138
Un Shoe Mach	56¼	56½	U S Smelters Co	39¼	40¼
do pref	29¼	29	do pref	44⅝	44⅝
Arcadian Min	4⅞	4⅞	U S Oil	31	31
Atlantic Min	14¼	14	Mass Gas	63½	63⅜
Shannon Min	14	14	do pref	92	92¼
United Fruit	132½	132⅝	Utah	39½	39½

*Asked.

AMERICAN SECURITIES ABROAD.

London, March 17, 4 p. m.—The market for American securities was weak. Trading was light on the curb, with prices generally lower. Last quotations follow:

	London close.	New York equivalent.	New York close.	Changes.
Anaconda	8⅜	40¾	41½	—¾
Atchison	105¾	103¼	103⅝	—⅛
Can Pac	170⅞	166⅝	166½	+⅛
St Paul	146½	143¼	143¼	
Erie	25	24½	24⅜	+⅛
do first pref	39½	38½	38¾	—¼
Ill Central	144½	141¼	140⅞	+⅜
Louis & Nash	133	129¾	130	—¼
N Y Central	127¼	124½	125	—½
Pennsylvania	66⅝	130	130	—
Reading	66	127	126⅞	+⅛
South Pac	*119¼	118⅛	118	+⅛
Union Pac	181⅜	177⅛	176⅞	+¼
U S Steel	46½	45⅜	45⅛	+¼
do pref	114	114¼	110⅞	+⅜

*Ex dividends.

FOREIGN MONEY MARKET.—Call money in London, 2¾@3 per cent; open market discount rate for short bills, 2⅜@2½ per cent; long bills, 2¼ per cent; Berlin discount rate, 2⅞ per cent; Paris discount rate, 1⅛ per cent. Paris exchange on London, 25 francs 24 centimes. Berlin exchange on London, 20 marks 49½ pfennigs. Bar gold, 77s 9d.

FOREIGN SECURITIES.—British consols for money, 83⅝ per cent; for the account, 83 11-16. French rentes, 97 francs 2½ centimes.

CONSOLIDATED EXCHANGE.

The volume of business on the Consolidated Exchange exhibited a heavy enlargement compared with the dulness of recent days. Commission houses were large buyers of stocks, handling orders of 500 to 1,000 shares in single blocks for such issues as Union Pacific, Reading, Southern Pacific and United States Steel. The day closed with a rush to buy all around the room, and with the bears in active retreat. Several hundred shares of Union Pacific changed hands as high as 178½, or ⅛ of a point above the top figure for the day on the Stock Exchange. Early morning floor sentiment favored higher prices, with the market for all but the metal shares ruling relatively firmer compared with the other board. A check was experienced in the early afternoon with the publication of the proposed new tariff schedules, and a drive was made which carried Steel common down to 44, against 44½ on the other exchange, but the advance was resumed before the close. Detailed operations follow:

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
10,030	Amal Copper	68¼	68⅝	67⅞	68⅝
580	Am Beet Sugar	27	27	26	26½
180	Am Car & Fdry	48¾	49	48¾	49
90	Am Cotton Oil	52½	52½	52⅜	52⅜
400	Am Ice Sec	30½	30½	30	30¼
70	Am Locomotive	51¼	51¼	50¾	51¼
10,730	Am Smelting	83⅞	84½	83½	84½
20	Am Sugar	129¼	130½	129	130½
230	Anaconda Copper	41½	41½	40⅞	41
1,210	At, Top & S Fe	103⅜	103⅝	102½	103½
260	Balt & Ohio	107⅜	107⅝	106¾	107⅝
1,100	Bklyn Rap Tr	71⅞	72	71	72
70	Can Pacific	166¾	166¾	166	166¾
100	Central Leather	27⅞	28¼	27⅞	28¼
5,640	Ches & Ohio	67¼	68⅜	66⅞	68⅜
30	Chic & Alton	58½	58½	58½	58½
825	Chic Gt Western	5⅞	6	5	6
1,830	Chic Mil & St P	143⅝	144	142¾	144
900	Col Fuel & Iron	32⅜	33¼	31⅞	33
10	Col Southern	63¾	63¾	63¾	63¾
60	Col & Hock C & I	37½	38⅜	37⅞	38⅜
500	Consol Gas	129⅞	130⅝	129½	129¾
170	Corn Products Ref	19¼	19⅝	19⅛	19¼
140	Denver & Rio G	44	44⅜	43⅞	44⅜
90	Dist Securities	34⅜	35	34⅜	35
820	Erie	24¼	24⅝	24	24⅝
130	do 1st pref	38¾	39	38½	39
160	Gt Northern pref	141	141¼	140½	141
250	Inter-Metro	15⅛	15⅜	15⅛	15¼
160	do pref	44½	44¾	44¼	44⅝
2,210	Kansas City So	44½	45⅞	44½	45⅝
40	Louis & Nash	130⅛	130¾	130	130¾
20	Mexican Central	21¼	21¼	20⅞	20⅞
350	Mo Kan & Texas	40¾	41⅛	40⅛	41⅛
500	Mo Pacific	69⅛	69⅝	69	69⅝
450	Nat Lead	75⅞	76⅛	75⅜	76⅛
1,200	N Y Central	125⅛	125⅝	124¾	125⅝
270	N Y Ont & West	45½	46⅛	45¼	46
270	Nor Pacific	137⅞	138⅜	137⅞	138⅜
60	Norfolk & West	87¼	88⅜	87¼	88⅜
90	Pacific Mail	30¼	30½	30¼	30½
900	Pennsylvania	129⅞	130½	129⅞	130½
300	People's Gas	113⅝	113⅝	112¾	112¾
60	do rights	⅛	⅛	⅛	⅛
40	Pressed Steel Car	35½	35½	35⅜	35⅜
31,780	Reading	126⅞	129⅜	126⅜	129⅜
100	Republic Steel	20½	20½	20	20½
20	Rock Island	22⅝	23	22⅝	23
190	do pref	62¼	62⅝	62¼	62⅝
3,190	Southern Pacific	118	118⅞	117⅞	118¾
170	Southern Railway	24¼	24¼	23⅞	24
50	do pref	62⅝	62⅝	61⅝	61⅝
30	Tenn Copper	41⅞	41⅞	41	41
290	Texas Pacific	32⅛	32⅞	32⅛	32⅝
70	Third Ave R R	38⅛	38½	38	38½
38,530	Union Pacific	177¼	178½	176⅝	178⅜
14,650	U S Steel	45	45⅜	44	45½
200	do pref	111½	111½	110½	111¼
10	Utah Copper	41	41	41	41
20	Wabash	17⅛	17⅛	17⅛	17⅛
430	do pref	44⅞	45⅛	44½	45

133,275 Total sales.

MINING STOCKS.

Shares Sales.		Opening.	Highest.	Lowest.	Last sale.
2,500	Atlanta	.12	.12	.11	.11
80	Batopilas	4.00	4.00	4.00	4.00
100	Comstock	.24	.24	.24	.24
150	Comb Fraction	.90	.90	.90	.90
900	Con Cal & Va	.60	.62	.60	.62
1,300	El Paso	.50	.50	.50	.50
500	Ellitson	.72	.72	.72	.72
1,000	Goldfield Cons	7.50	7.62½	7.50	7.62½
1,100	Goldfield Daisy	.50	.50½	.50	.50
100	Newhouse	3.62½	3.62½	3.62½	3.62½
100	Ontario	4.50	4.50	4.50	4.50
500	Ophir	1.62½	1.65	1.62½	1.65
175	Quicksilver	3.50	3.50	3.50	3.50
200	Tonopah Exten	.65	.65	.65	.65
300	Tramps Con	.06½	.06½	.06½	.06½

9,005 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
377,000	July option	$1 04⅛	$1 05	$1 03⅞	$1 04⅛
76,000	May option	1 16¾	1 16⅞	1 15⅞	1 15⅞

RAILROAD EARNINGS.

BUFFALO, ROCHESTER & PITTSBURG.

	1909.	1908.	1907.
Second week in March	$119,742	$149,947	$147,388
July 1 to March 14	5,197,459	6,182,516	5,783,921

DENVER & RIO GRANDE.

	1909.	1908.	1907.
Number of miles	2,603	2,600	1,828
Second week in March	$353,600	$287,300	$336,300
July 1 to March 14	14,278,500	14,669,100	14,462,712

WABASH.

	1909.	1908.	1907.
Second week in March	$487,542	$446,594	$502,800
July 1 to March 14	18,259,264	18,755,749	19,251,221

COLLATERAL TRUST NOTES.

Maturing 1908-'22.

(Furnished by Swartwout & Appenzellar, No. 40 Pine street.)

Name and maturity.	Bid.	Asked.	Approx. yield.
Am Cigar Co 4 p c, Mch 15, 1911	98¼	98½	4.80
do 4 p c, Mch 15, 1912	97¼	97½	4.90
Am Tel & Tel 5 p c, Jan, 1910	101⅛	101⅜	3.20
Atlan Coast L R R 5 p c, Mch, 1910	101	101¼	3.75
Ches & Ohio Ry 6 p c, July, 1910	102⅝	103	2.75
Chic & Alt R R 5 p c, Jan, 1912	100¼	100¾	2.75
Chic R I & P Ry 6 p c, Apr, 1909	100¼	100¾	2.00
Cl C C & St L R R 5 p c, June, 1911	101¼	101⅝	4.00
Del & Hud equips 4½ p c, July, 1922	103⅛	103¾	4.10
Interborough R T 5 p c, Mch, 1910	100½	101	3.90
do 6 p c, May, 1911	103⅛	103⅞	4.00
Kan City Ry & L 6 p c, Sept, 1912	99	99½	6.20
Kan City So Ry 5 p c, Apr, 1912	99¾	100¼	4.90
Lackawanna Steel Co 5 p c, Mch, 1910	96	98	7.00
Lake S & M So R R 5 p c, Feb, 1910	101	101¼	3.45
Lo & Nash R R 5 p c, Mch, 1910	101⅛	101⅜	3.60
Mich Cent R R 5 p c, Feb, 1910	101	101¼	3.45
Minn & St L R R 5 p c, Feb, 1911	99	99½	5.35
N Y C & H R R R 5 p c, Feb, 1910	101	101¼	3.45
do lines equip 5 p c, Nov, 1909-'18	4⅛% to 3% basis		
N Y N H & H R R 5 p c, 1909-'12	100⅛	102½	3.40
Norfolk & West 5 p c, May, 1910	101⅜	102	3.80
Pennsylvania R R 5 p c, Mch 15, 1910	101¼	101½	3.45
Pub Serv Corp 5 p c, Nov, 1909	100	100⅞	4.50
St L M & S E R R 4½ p c, June, 1909	100	100⅜	2.75
St L & San Fran R R 5 p c, Jan, 1911	97	97¾	6.15
do 4½ p c, Feb, 1912	91	95	6.00
Southern Ry 5 p c, Apr, 1909	100	100¼	2.00
do 5 p c, Feb, 1910	97	97⅞	7.50
do 6 p c, May, 1911	99½	100	6.00
Tidewater Co 6 p c, June, 1913	102¼	102¾	5.10
Wabash R R 5 p c, May 10, 1909	100	100⅜	3.50
West'h El & Mfg Co 6 p c, Aug, 1910	100¼	101	5.15

BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street.)

	Bid.	Asked.		Bid.	Asked.
America	575	590	Liberty	525	550
Am Exchange	250	260	Lincoln	420	435
Ætna National	165	172½	Manhattan Co	320	330
Bronx Borough	300	—	Market & Ful	260	267
Bryant Park	155	165	Metropolis	375	—
Battery Park	130	—	Mechanics'	255	257½
Bowery	320	335	Mercantile	187½	—
Butch & Drov	140	150	Metropolitan	187½	192½
Coal & I Nat	245	250	Merchants'	160	164
Century	170	175	Merchants' Ex	160	170
Chase	300	—	Mount Morris	250	—
Chatham	300	310	Mutual	290	310
Chemical	422½	430	Nassau	206	—
Cit Cent Nat	155	165	Nat Copper	230	235
City	342½	347½	N Y County	750	—
Chelsea Exch	190	200	N Y N B A	325	332½
Commerce	185	190	New Netherland	200	210
*Colonial	300	—	Nineteenth Wd	465	475
Columbia	375	425	Night and Day	200	215
Corn Exchange	330	340	Northern Nat	—	150
East River	125	135	Nat Reserve	130	—
Fidelity	165	175	Pacific	230	245
First National	780	800	Park	475	485
Fifth National	300	350	People's	280	295
Fifth Avenue	4,000	—	Phenix	175	185
Fourth Nat	214	218	Plaza	610	625
Fourteenth St	155	180	Produce Exch	162½	—
Gallatin	355	365	Seaboard	365	380
Garfield	—	290	Second	350	—
German-Am	140	—	Sherman	135	—
German Exch	450	—	State	230	260
Germania	525	—	Twelfth Ward	150	175
Greenwich	265	280	Twenty-third W	100	—
Hanover	540	—	Union Exch	190	200
Imp & Trad	550	560	Washington Hts	230	—
Irving Nat Ex	180	185	West Side	500	—
Jefferson	180	—	Yorkville	425	—

*New.

COBALT STOCKS.

	Bid.	Asked.		Bid.	Asked.
Amalgamated	$0 12	$0 14	Little Nipis	$0 31	$0 32½
Beaver Con	16	17¼	McK-Dar-Sav	89	92
Buffalo	—	3 50	Nipissing	10 58	11 00
Chambers Fer	81	83½	Nova Scotia	52	54
City of Cobalt	77	79	Otisse	48	50
Cobalt Cent	39	42	Peterson Lake	26¼	26½
Cobalt Lake	16½	18	Right of Way	—	3 00
Coniagas	6½	6¾	Rochester	19	19½
Crown Res	2 97	3 00	Silver Leaf	12¼	13½
Foster	31½	34	Silver Bar	40	50
Gifford	18	21	Silver Queen	57	58
Green Meehan	13	16	Temiskaming	1 33	1 34
Hargraves	—	56	Trethewey	1 52	1 54
Kerr Lake	7⅞	8¼	Watts	—	35
La Rose	6 60	6 70			

THE MARKETS

TOTAL DOMESTIC RECEIPTS.

New York, March 17, 1909.

Buckwheat, bush	6,000	Soap stock, bbls	167
Wheat, bush	6,000	Oleo stock, tierces	600
Corn, bush	82,125	Butter, tubs	4,128
Oats, bush	51,850	Cheese, boxes	1,960
Barley, bush	5,100	Eggs, cases	21,495
Malt, bush	13,500	Dressed poultry, pkgs	2,349
Flour, bbls	7,490	Live poultry, crates	271
Flour, sacks	24,530	Cotton, bales	2,510
Peas, bush	406	Mohair, pkgs	26
Beans, bush	600	Wool, bales	75
Grass seed, sacks	648	Apples, bbls	2,990
Hops, bales	86	Cranberries, pkgs	50
Oilcake, sacks	1,124	Dried fruit, pkgs	775
Hay, tons	720	Dr prunes (Cal), pkgs	350
Straw, tons	30	Lemons (Cal), boxes	1,400
Cornmeal, bbls	300	Oranges (Fla), boxes	6,125
Cornmeal, sacks	9,778	Oranges (Cal), boxes	10,825
Millfeed, tons	161	Onions, bbls	2,075
Whiskey, bbls	116	Peanuts, sacks	1,950
Pork, bbls	143	Pineapples (Fla), crts	125
Hams, tierces	50	Potatoes, bbls	7,375
Hams, pkgs	394	Raisins (Cal), boxes	750
Bacon, tierces	270	Rice, pockets	2,200
Bacon, pkgs	1,733	Copper, bars	2,800
Lard, tierces	745	Copper matte, sacks	1,100
Lard, kegs	9,480	Rosin, bbls	625
Lard, cases	230	Spirits turp, bbls	150
Stearine, tierces	50	Tar, bbls	40
Beef, bbls	75	Brandy (Cal), bbls	75
Canned beef, cases	695	Wine (Cal), bbls	325
Tallow, bbls	14	Hides, bales	100
Tongues, bbls	31	Hides, bdls	1,875
Grease, bbls	135	Tobacco, hhds	301
Lubricating oil, bbls	479	Tobacco, tierces	25
Cottonseed oil, bbls	251	Tobacco, pkgs	450

CASH QUOTATIONS.

Iron, Nor. No 1 fdy	$16 50	Cotton, middling	9.65
Iron, So, No 1	16 25	Coffee, No 7 Rio	8¼
Steel rails	28 00	Sugar, granulated	4.85
Lake copper, ingots	12 55	Molasses, O K, prime	40
Tin	28 47½	Beef, family	$15 25
Exchange lead	4 00	Beef hams	25 00
Spelter	4 75	Tallow, prime	5⅞
Wheat, No 2 red	1 23¾	Pork, mess	18 75
Corn, No 2 mixed	73½	Hogs, dressed, 160 lb	9
Oats, 26 to 32 lb	57½	Lard, prime	10 45
Flour, Mpls, patents	5 90		

GENERAL MARKET REPORT.

New York, March 17, 1909.

COFFEE—Washington advices stating that the new tariff bill introduced into Congress provided for no duty on coffee were followed by moderate liquidation of the near months in the local market to-day, but offerings were well taken, and after showing a net decline of 10 points on March and May prices recovered partly, the close being steady net unchanged to 5 points lower. Sales were reported of 51,250 bags. The market opened steady at an advance of 5 points to a decline of 5 points and showed very little movement or feature until the Washington news was received. This did not come as a surprise to the local trade, for there have been many reports of late that the tariff bill as drawn up by the Ways and Means Committee would not propose a coffee import duty, but many authorities believe that this may be put in by the Senate suddenly in order to prevent importations of coffee into this country in anticipation. There were also advices from Washington later in the day to the effect that there was a provision to put an import duty on shipments of coffee from such countries as impose an export duty. This phase of the situation did not seem to be fully understood in local circles, but it is considered that irrespective of the bill devised by the Ways and Means Committee, the agitation of a coffee duty is not yet over. Buyers of to-day were probably influenced also by the light Brazilian receipts, rapidly decreasing visible supplies and the apparent strength of the spot situation. Foreign markets reported little change, and aside from the duty talk the market showed there was no particular feature bearing upon the general situation. The market for spot coffee was steady, with quotations on the basis of 8⅛@8¼c for Rio No 7.

The range of contract prices in the local market to-day was as follows:

	Opening.	High.	Low.	Close.	Yesterday.
March	6.60	6.65	6.60	6.65@6.70	6.70
April	—	—	—	6.60@6.65	6.65
May	6.65	6.65	6.55	6.60@6.65	6.65
June	—	—	—	6.20@6.25	6.20
July	6.20	6.20	6.10	6.15@6.20	6.15
August	—	—	—	5.95@6.00	5.95
September	5.85	5.85	5.80	5.85@5.90	5.85
October	5.65	5.65	5.65	5.65@5.70	5.65
November	—	—	—	5.65@5.70	5.65
December	5.65	5.65	5.65	5.65@5.70	5.65
January	—	—	—	5.65@5.75	5.70
February	—	—	—	5.70@5.75	5.70

COTTON—The cotton market was less active to-day, but ruled steadier, prices recovering about half of Tuesday's loss, with the close steady, at a net advance of 5@7 points. The market opened steady at an advance of 4@7 points, sold off to within a point or two of Tuesday's finals, then steadied, and with only slight recessions during the afternoon closed at practically the best prices of the day. The opening advance was due to better cables than expected and a demand from some of the leading local interests. At the start there was a renewal of such liquidation as was noted on the previous day, but offerings were well absorbed, and the market rallied later on covering by recent sellers, who were influenced by the failure of further rains in the Southwest, reports that interior holders were not following the decline in futures, except possibly in the case of some small hedged holdings, and more encouraging advices from Liverpool. The weather map showed only a little scattering precipitation, ranging from a trace to about one-tenth of an inch in Texas and the forecast was for cloudy and warmer weather for the next twenty-four hours. Recent rainfall in this section of the country is supposed to have modified the drouth situation to some extent, but no point has received an aggregate of much over 2 inches since the first of the month, and only five of the stations officially reported have aggregated over an inch of precipitation since March 1. Southern spot markets were unchanged to ⅛c lower, with a better demand reported at some centres. Liverpool cables were conflicting, some claiming a better situation in Manchester, and the larger English spot sales at the decline tended to confirm the talk of an improved trade demand. Other cables, however, expressed an unfavorable opinion of the market, and Liverpool did little in the local ring.

The range of contract prices in the local market to-day was as follows:

	Opening.	High.	Low.	Close.	Yesterday.
March	9.37	9.39	9.34	9.38@9.39	9.32
April	—	—	—	9.32@9.34	9.26
May	9.32	9.34	9.29	9.33@9.34	9.27
June	—	—	—	9.26@9.28	9.20
July	9.25	9.26	9.21	9.26@—	9.20
August	9.21	9.23	9.18	9.22@9.24	9.17
September	—	—	—	9.19@9.21	9.13
October	9.16	9.20	9.15	9.19@9.20	9.15
November	—	—	—	9.15@9.17	9.08
December	9.13	9.16	9.12	9.15@9.16	9.08
January	9.11	9.11	9.11	9.12@9.14	9.06

The local market for spot cotton was quiet, with prices unchanged at 9.65c for middling upland and 9.90c for middling Gulf. Southern spot markets were telegraphed as follows: Mobile easy, unchanged at 9⅜c; sales, 50 bales. Savannah quiet and easy, unchanged at 9 3-16c; sales, 700 bales. Norfolk quiet, 1-16c lower at 9 7-16c; sales, 1,115 bales. Baltimore nominal, ⅛c lower at 9½c. Augusta quiet, unchanged at 9⅜c; sales, 239 bales. St. Louis quiet, unchanged at 9 7-16c. Little Rock quiet, unchanged at 9c. Galveston steady, unchanged at 9 7-16c; sales, 400 bales. New Orleans quiet and steady, unchanged at 9 5-16c; sales, 1,800 bales. Charleston firm, unchanged at 9⅛c. Memphis steady, unchanged at 9⅜c; sales, 700 bales. Houston steady, 1-16c lower at 9 5-16c; sales, 515 bales. Estimated receipts of cotton at leading points for Thursday: At Houston, 3,500 to 4,500 bales, against 6,384 last week and 3,671 last year; at Galveston, 5,000 to 6,500 bales, against 7,339 last week and 4,119 last year, and at New Orleans, 1,900 to 2,500 bales, against 4,365 last week and 2,045 last year.

Cotton Exchange special Liverpool cables: Spot cotton, fair business doing; sales, 12,000 bales; speculation and export, 500; American, 11,000; receipts, 13,000; American, 9,000; middling upland, 5d; futures opened quiet at 2@3 points net decline; closed steady at a net decline of ½@1 point. March, March-April and April-May, 4.93d; May-June, 4.95d; June-July, 4.96d; July-August, 4.97d; August-September, 4.94d; September-October, 4.91½d; October-November, 4.89d; November-December, 4.87½d; December-January, 4.86d; January-February, 4.85½d. Manchester—Yarns dull and irregular; cloths, quiet.

FLOUR AND MEAL—Demand for flour continues very slow, buyers in general holding off in expectation of lower prices. Best sales to-day were in Kansas straights. Prices were quotably unchanged. Rye flour also ruled quiet at old prices. The following are prices quoted on the New York Produce Exchange: Spring patents, $5 60@$6 80; winter straights, $5 40@$5 60; winter patents, $5 50@$6; spring clears, $4 40@$4 75; extra No 1 winter, $4 30@$4 65; extra No 2 winter, $4@$4 20; Kansas straights, $5 25@$5 45. BUCKWHEAT FLOUR—Market dull; $2 10@$2 30 per 100 lb. RYE FLOUR—Quiet. Quoted: Fair to good, $4 25@$4 50; choice to fancy, $4 55@$4 75. CORNMEAL—Barely steady. Quoted: Kiln dried, $3 45@$3 75. BAG MEAL—Steady. Quoted: Fine white and yellow, $1 53@$1 60; coarse, $1 50@$1 55. FEED—Western easy; city easy. Quoted: Western spring, $27 50; standard middling, $27 50; flour do, $29 50; red dog, $30 75; city bran, $26 bulk, $27 75 sacks; middling, $26@$29 75; red dog, $30 75, all March shipment; hominy chop, $26 50 bulk, $27 70 sacks. OIL MEAL, $33 25@$33 50.

GRAIN—WHEAT—In sympathy with other grains, notably corn, the wheat market had a bad break in the afternoon, under which all of its early advance was lost, final prices showing a partial ⅛c decline under the previous night. Up to 1 o'clock the market was quite firm, showing at times 1@1⅛c net advance on steadier cables than expected and lighter Northwestern receipts. The latter proved to be quite a feature of the day, as it was one of the most decided drops in receipts that has been noted for some time, and seemed to confirm the recent bull prediction about a lessened movement in that quarter. Private advices also called attention to the fact that arrivals at interior country points were likewise small. On the other hand, export demand fell off so that no business whatever was reported here or in the West. Commission houses were good buyers on the early advance, and bulls supported the May delivery on the strength of the Northwestern cash situation. New crop months were bought on less favorable crop advices from the Southwest and parts of the Ohio Valley. The upturn was checked after midday by the sudden turn in corn, and for the balance of the session an unloading movement was in progress, especially in the last hour, when an Indian cable was received estimating the area officially at 25,985,000 acres, or 19.9 per cent more than last year, when the crop was 214,400,000 bush. The Liverpool market closed partly ⅜d net lower, or considerably better than expected. Total Western receipts were only 396,000 bush, owing to the small Northwestern arrivals, compared with 582,000 bush a year ago. The local cash market closed as follows: No 2 red, $1 22¾@$1 23 elevator and $1 23⅜ f o b afloat; No 1 Northern Duluth, $1 24, and No 2 hard winter, $1 22 f o b afloat. CORN—The feature in corn was a severe break after midday, which forced May in Chicago down to 65⅞c and July to 65⅝c, representing about 1¼c decline from the early high point. Commission houses were all heavy sellers on the break, much of it said to be for country account, as the latter interests had apparently loaded up with a lot of corn in the last few days, which they had become tired of holding. While receipts were light, advices indicated an increased pressure to sell at interior points, which, with the favorable weather for the movement, helped demoralize the market after midday. At the opening, and up to noon, the market showed considerable steadiness, as a result of the early wheat strength and light receipts for the day, together with reports that 80 loads additional had been worked for export late Tuesday, making about 100 loads in the last two days. The Liverpool market was ¼@⅜d net lower, and cash corn here closed as follows: No 2 corn, 75c elevator and 73½c f o b afloat; No 2 white, nominal, and No 2 yellow, 73½c f o b afloat. OATS—Except for a little steadiness early, the oats market shared the corn heaviness and closed at about bottom for the day. The local cash market also declined, being quoted as follows: Mixed, 26 to 32 lb, 57@58c; natural white, 26 to 32 lb, 57½@59½c, and clipped white, 34 to 42 lb, 57½@61½c. RYE—Market dull. No 2 Western, 86c f o b New York. BARLEY—Market quiet. Malting, 75@78c, and feeding, 72@74c c i f New York. BUCKWHEAT—New York State quoted at 66c, nominal.

NEW YORK PRICES.

	Opening.	High.	Low.	Close.	Yesterday.
Wheat:					
May	$1 20⅝	$1 20¾	$1 19⅝	$1 19¾	$1 19⅞
July	1 12⅛	1 12 13-16	1 11 11-16	1 11¾	1 11⅞
Corn:					
May	—	—	—	73¼	74⅞
July	—	—	—	73½	74½
September	—	—	—	73⅛	74⅛

CHICAGO PRICES.

	Opening.	High.	Low.	Close.	Yesterday.
Wheat:					
May	$1 16	$1 16¾	$1 15½	$1 15¾	$1 15⅝
July	1 04	1 05⅛	1 03⅝	1 04	1 04
September	97⅝	98⅝	97⅛	97⅝	97⅝
Corn:					
May	67⅛	67⅜	65⅞	66	67½
July	67	67¼	65⅝	65⅞	67
September	66⅝	66⅞	65⅜	65¾	66⅞
Oats:					
May	54⅜	54¾	53⅞	54	54¾
July	49	49¼	48⅛	48¼	48⅞
September	40½	40¾	40	40⅛	40½
Lard:					
May	10 27	10 30	10 20	10 22	10 25
July	10 40	10 42	10 30	10 35	10 37
Ribs:					
May	9 42	9 45	9 35	9 37	9 40
July	9 57	9 60	9 50	9 52	9 55
Pork:					
May	17 95	17 95	17 75	17 77	17 85
July	17 95	17 95	17 77	17 80	17 90

METALS—TIN—The London market was higher, with spot quoted at £129 2s 6d and futures at £130 15s. Locally the market was firm and higher also at 28.35@28.60c. COPPER advanced to £56 5s for spot and £56 for futures in the London market. The local market was dull and unchanged, with Lake quoted at 12.37½@12.75c; electrolytic at 12@12.25c, and casting at 11.87½@12.12½c. LEAD was lower at £13 5s in London. The local market was steady but unchanged at 3.97½@4.02½c. SPELTER was unchanged at £21 5s in London and at 4.75@4.77½c locally. IRON was unchanged at 46s for Cleveland warrants in the London market. Locally the market was unchanged, with No 2 foundry Northern quoted at $15 75@$16 25. The market for pig iron certificates on the New York Produce Exchange was dull and unchanged, without transactions. Regulars were quoted as follows: Cash, March, April and May, $15 50 asked; June, $16 asked.

MOLASSES AND SYRUPS—The market for molasses and syrups ruled firm, fairly active and full but unchanged prices were noted. Quotations follow: MOLASSES—New Orleans, centrifugal, common, 16@19c; fair, 19@22c; good, 22@26c; prime, 23@30c; New Orleans, open kettle, 28@42c. SYRUPS—Common, 15@17c; fair, 16@20c; good, 19@22c; prime, 21@25c; fancy, 27@30c.

OILS—Cottonseed oil was firmer to-day on local speculative buying, lighter offerings of crude at the South and bull support. Nothing new in the technical position. Sales: 100 April, 5.48c; 100 May, 5.57c; 1,200 July, 5.74@5.78c; 500 September, 5.91@5.92c, and 200 October, 5.73c. Linseed oil was unchanged. Refined petroleum continued steady at recent prices. We quote: PETROLEUM—Standard white, bbls, 8.50c; bulk, 5c; Philadelphia, 8.45c; bulk, 4.95c; refined cases, New York, 10.90c; Philadelphia, 10.85c; water white, New York bbls, 10c; bulk, 6.50c; Philadelphia, 9.95c; bulk, 6.45c; water white, cases, New York, 12.40c; Philadelphia, 12.35c. COTTONSEED OIL—Prime crude, 4.40@4.47c; prime summer yellow, spot, 5.44@5.50c; March, 5.44@5.46c; April, 5.46@5.49c; May, 5.58@5.60c; July, 5.78@5.79c; September, 5.92@5.93c; October, 5.73@5.76c; off summer yellow, March, 5.30@5.45c; good off summer yellow, 5.35@5.45c; prime white, 5.45@5.85c; prime winter yellow, 5.75@6.25c. LINSEED OIL—American seed, city raw, 56@57c; out-of-town raw, 55@56c; Calcutta raw, 75c. LARD OIL, 80c.

PROVISIONS—The provision market opened up on higher hogs and commission house buying, but weakened toward the close, in sympathy with corn, closing a shade lower than the previous night. At all Western points receipts were 88,000 hogs, including 25,000 at Chicago, 14,000 at Kansas City and 11,500 at Omaha. PORK—Steady. Quoted: Mess, $18 50@$19; family, $18 50@$19 50; short clear, $19 50@$21 50. BEEF—Steady. Quoted: Mess, $10 50@$11; family, $15@$15 50; packet, $14@$14 50; extra India mess, $22 50@$23. BEEF HAMS—Quiet. Quoted at $24@$26. DRESSED HOGS—Firm. Quoted: Bacons, 8⅞c; 180 lb, 8⅞c; 160 lb, 9c; 140 lb, 9c; pigs, 9¼c. CUT MEATS—Pickled bellies quiet. Quoted: Smoking, 9¾c; 10 lb, 9¾c; 12 lb, 9⅝c; 14 lb, 9⅜c. Pickled hams steady. Quoted at 10¼@10½c. TALLOW—Easy. Quoted: City, 5⅞c; country, 5⅝@6⅛c. LARD—Steady. Quoted: Middle Western, 10.40@10.50c. City lard firm. Quoted at 10¼c. Refined lard easy. Quoted: South America, 11.50c; Continent, 10.70c; Brazil, kegs, 12.50c. Compound firm. Quoted at 8⅛@8¼c. STEARINE—Steady. Quoted: Oleo, 13½@13¾c; city lard stearine, 11¼c.

RICE—The market for rice ruled steady and unchanged here, with full prices quoted at primary points and firm markets noted there. Quotations follow: Screenings, 2⅝@3¼c; ordinary, 3¾@4¼c; fair, 4⅜@5c; good ordinary, 5¼@5⅜c; prime, 5⅝@5⅞c; choice, 6@6½c; head, Japan, 3½@4¼c; Patna and Siams, 3@6½c; Java, 5½c; Rangoon, 4⅛@5c.

SUGAR—The market for refined sugar was 10 points higher, as per leading refiners, and the general price for granulated is now 4.75c net, less 1 per cent cash. The following prices are less 5c and 5c per 100 lb from invoice and 1 per cent for cash. No further discount whatsoever: Crystal dominos, 7.20c; Eagle tablets, 6.15c; cut loaf, 5.65c; crushed, 5.55c; mould A, 5.20c; cubes, Eagle 5-lb bags powdered and Eagle confectioners' granulated, 5.10c; XXXX powdered, 5c; powdered and coarse powdered, 4.95c; fruit powdered and Eagle coarse and extra fine granulated, 4.85c; Eagle 2-lb cartons of fine granulated, 5.05c; 2-lb bags do, 5.15c; 3½-lb bags do, 5.10c; 5-lb bags do, 5.05c; 10-lb bags do, 5c; 25 and 50 lb bags do, 4.90c; Eagle fine or standard granulated and diamond A, 4.85c; confectioners' A, 4.65c; No 1, 4.60c; No 2, 4.55c; Nos 3 and 4, 4.45c; No 5, 4.40c; No 6, 4.35c; No 7, 4.30c; No 8, 4.25c; No 9, 4.20c; No 10, 4.15c; No 11, 4.10c; No 12, 4.05c; No 13, 4c; No 14, 4c; Nos 15 and 16, 4c (withdrawn). The local raw sugar market was higher, with duty paid prices on spot quoted as follows: Centrifugal, 96 test, 3.92c; muscovado, 89 test, 3.42c, and molasses sugar, 89 test, 3.17c. This rise was on sales of 10,000 bags Cubas for prompt shipment at 2 9-16c, basis 96 test, cost and freight, equal to 3.92c, duty paid. There was also some business, including 40,000 bags to speculator, last half April shipment, at 3 9-16c, and May at 2⅝c, cost and freight, equal to 3.98½c, duty paid. The London market for beet sugar was ¾d higher, with March and April at 10s 5¼d and May at 10s 6d. The statistical movement of sugar at United States four ports for the week was as follows: Receipts, 62,000 tons, against 49,000 last week and 63,900 last year; melting, 39,000 tons, against 39,000 and 34,000 and 40,000; total stock, 244,800 tons, against 221,700 and 221,900 and 264,500.

COUNTRY PRODUCE MARKETS.

New York, March 17, 1909.

BEANS AND PEAS—Receipts to-day, 192 sacks beans and 1,190 sacks peas. Buyers are showing very little interest in domestic beans at the moment, but there is nothing in the situation to warrant any change in holders' views. Foreign beans in only moderate demand, but held steady. Scotch peas remain quiet but easy. We quote: BEANS—Marrow, choice, per bush, $2 50; do fair to good, $2 35@$2 45; medium, choice, $2 42½@$2 47½; pea, choice, $2 50@$2 52½; imported marrow, $2 25@$2 30; imported pea, $2 20@$2 30; imported medium, $2 10@$2 20; white kidney, choice, $2 65@$2 70; do fair to good, $2 40@$2 60; red kidney, choice, $2 42½@$2 47½; do common to good, $2 25@$2 40; yellow eye, choice, $3 35@$3 40; black turtle soup, choice, $2 25@$2 30; lima, California, choice, $2 75@$2 80. PEAS—Scotch, bags, per bush, $2 25@$2 30.

BUTTER—Receipts to-day, 4,128 pkgs. The market shows a slight hardening tendency on fancy fresh creamery, owing to the small supply of such. The general trading basis for specials is now 30c, with extras going at 29@29½c. Perhaps there is a little more doing in the medium qualities, but at varying prices. The sales, however, are fairly covered by our range of quotations. Top grades of storage creamery are stiffening a little, as they are in much smaller compass. There is a full supply of other grades, and they are dragging. Process, factory and packing stock without further change. We quote: Creamery, specials, per lb, 30c; do extras, 29@29½c; do firsts, 26@28c; do seconds, 23@25c; do thirds, 21@22c; do held, specials, 27@27½c; do extras, 26@26½c; do firsts, 24@25c; do seconds, 22@23c; do thirds, 20@21c; state dairy, common to fair, 19@24c; process, specials, 23@23½c; do extras, 22@22½c; do firsts, 20@20½c; do seconds, 17@18c; do thirds, 15@16c; Western factory, firsts, 19@19½c; do seconds, 17½@18c; do thirds, 16@16½c; packing stock, No 1, held, 18c; do No 2, 16@16½c; do No 3, 15c.

CHEESE—Receipts to-day, 1,960 boxes. All conditions continue favorable and fairly active for most all grades of full cream cheese, and with stock steadily working into narrow compass holders are showing increasing confidence in the situation, and while no change is warranted in quotations some holders are indifferent about urging sales of especially attractive cheese on the present basis. All the better grades of skims are in moderate stock and held quite freely, but cheap skims slow and irregular. Exporters are showing rather more interest and close to 1,000 boxes have been purchased during the latter portion of last week and so far this week, mostly in the neighborhood of 10c. Cable: 65s for colored and 62s 6d for white. We quote: State, full cream, specials, 15¾@16⅛c; do large or small, colored or white, fancy, 15½c; do good to fine, 15¼c; do winter made, best, 14½c; do good to prime, 13@14c; do common to fair, 11¾@12¾c; do skims, 1½ lb specials, 12½c; do skims, fine, 9½@11¼c; do fair to good, 7¾@8¾c; do common, 4@5c; do full skims, 2½@3¼c.

EGGS—Receipts to-day, 21,495 cases. Arrivals continue liberal, but not excessive, and with continued good demand and strong interior advices the position is firmly sustained. Sales on 'Change were 300 cases Illinois firsts at 19c, 50 cases firsts at 18¾c, 150 cases do at 19c; 100 cases Illinois seller this afternoon at 19c, and 100 cases firsts, buyer next week, at 19c. We quote: State, Pennsylvania and nearby selected white, fancy, 23@24c; do good to choice, 21@22½c; do brown and mixed, fancy, 20@21c; do good to choice, 19@19½c; do Western and Southern, firsts, 19c; do seconds, 18½c; dirties, 17@18c; checks, 16@17c; duck eggs, 23@32c; goose eggs, 75@80c.

FRUITS—FRESH—Apples plenty and weaker. Cranberries quiet but steady. Strawberries selling well. Oranges in free supply and rated steady. Grapefruit easy. Pineapples firm. We quote: APPLES, Spitzenberg, per bbl, $4@$6; do Northern Spy, $4@$5 50; do Baldwin, cold storage, $4 50@$5 25; do common storage, $3 50@$4 75; do Greening, fancy, $5 50@$6; do fair to choice, $4@$5 25; do Russet, choice, $3 50@$4; do all kinds, common, $2@$3; CRANBERRIES, Long Island, Howes, per bbl, $10 50; do Cape Cod and Jersey, Howes, $10@$10 50; do Jersey, usual kinds, $8@$9; do Jersey and Long Island, Howes, per New York crate, $2 75; do Jersey, usual kinds, $2@$2 25; STRAWBERRIES, Florida, refrigerator, per quart, 10@50c; do open crates, 25@40c; ORANGES, Florida, pineapple, fancy, selected counts, per box, $3@$3 75; do mixed counts, $2@$2 75; do Indian River, fancy, selected counts, $2 50@$3; do mixed counts, in lines, $1 50@$2 25; do other Florida, choice to fancy lines, $2@$2 25; do fair to prime, $1 50@$1 75; do Porto Rico, 75c@$2; TANGERINES, Florida, per strap, $2 50@$4 50; GRAPEFRUIT, Florida, per box, $1 50@$3 75; do Porto Rico, $1@$3; PINEAPPLES, Florida, per crate, $1 75@$3; do Cuban, $2@$2 90; do Porto Rico, $1 85@$3 25.

HOPS—Advices generally report a quiet business in most all hop sections. In this state a few sales have been made, but the very light remaining stocks naturally causes a limited business. On the Pacific Coast trading continues quiet, and while prices are unchanged the market is generally showing a little weaker undertone. Locally little if anything doing. We quote: State, 1908, prime to choice, per lb, 13@15c; do medium to good, 10@12c; do 1907, nominal; Pacific Coast, 1908, prime to choice, 11@12c; do medium to good, 9@10c; do 1907, 5@6c; Germans, 1908, 22@28c; Pacific Coast, 1906, 2@3c.

HAY AND STRAW—There are liberal offerings of all grades of hay, with the exception of No 1 timothy. This grade holds steady, and for the better sorts 85c is the ruling price. We quote: HAY, timothy, prime, large bales, per 100 lb, 85c; do No 3 to No 1, 65@85c; do shipping, 60c; do packing, 35@40c; clover and clover mixed, 55@75c; STRAW, long rye, $1 03@$1 10; do short and tangled rye, 65@70c; do oat and wheat, 45@50c.

POULTRY—ALIVE—Receipts to-day, 18 cars by freight and about 1 car scattering lots by express. With comparatively moderate supplies and a continued active demand receipts are cleaning up promptly on arrival, and market in very strong position for all grades, but especially fowls, with holders standing out for a decided advance in prices, but official quotations had not been settled at a late hour.

POULTRY—DRESSED—The market for fresh killed poultry continues in unsatisfactory shape. Fowls, which comprise the bulk of the supply of fresh killed, have been in light supply all the week, but demand exceedingly slow, and the limited offerings have been more than ample for requirements. Holders have not felt like giving way much in prices in view of the light supplies, but feeling is certainly top heavy, and outside quotations extreme, especially on heavy weights and iced fowls. Old roosters in moderate supply and steady. Very little other desirable fresh killed poultry arriving. Squabs continue plenty and rather slow. We quote: Fresh killed—TURKEYS, young, Southwestern and Southern, 22@23c; do inferior, 16@20c; do old toms, 19@20c; FOWLS, Western, dry picked, fancy, 12 to box, per lb, 16c; do dry picked, selected, bbls or large boxes, 15½c; do dry picked, fair to good, bbls, 14½@15c; do Southwestern, 15@15½c; do Southern, 15c; do Ohio and Michigan, scalded, 16c; do Western, scalded, average best, 15½@16c; do Western or Southwestern, iced, 14½@15c; do dry picked or scalded, small and poor, 12@14c; COCKS, old, dry picked or scalded, per lb, 12c; SQUABS, prime, large, white, per dozen, $2@$4 25; do poor, dark, $1 25@$1 50; do culls, 50@60c. Frozen—TURKEYS, young toms, 15@23c; do young hens, 15@25c; do old toms, 22@23c; CHICKENS, broilers, milk fed, 20@28c; do corn fed, 16@24c; do roasting, milk fed, 20@25c; do corn fed, 12@20c; FOWLS, dry picked, 11@15c; ROOSTERS, old, 12c; DUCKS, 12@18c; GEESE, 8@14c; CAPONS, 24@27c.

POTATOES AND VEGETABLES—Both foreign and domestic potatoes are moving a little less freely, but prices are held about steady. Sweet potatoes dull. Onions steady for old; new in free supply and held high. Asparagus dull and weaker. Artichokes weak. Beets and carrots dragging. Cabbages steady for choice. Celery lower. Chicory and escarole higher. Kale steady. Choice spinach higher. Lettuce of irregular quality. Peppers dull. Parsley higher for plain. Peas scarce. String beans weaker. Tomatoes in heavy supply. Other vegetables about as quoted. We quote: POTATOES, Bermuda, per bbl, $5 50@$7; Cuban, new, per crate, $1 50@$1 75; Maryland, Virginia and North Carolina, late crop, per bbl, $2@$2 50; Maine, in bulk, per 180 lb, $2 87@$3; do per bag, $2 50@$2 75; state, in bulk, per 180 lb, $2 50@$2 75; do per bag, $2 25@$2 50; English, per 168-lb bag, $2@$2 20; Scotch, $2@$2 10; Irish and Belgian, $2@$2 05; foreign, wasty, per bag, $1 50@$1 75; SWEET POTATOES, Jersey, per basket, 60c@$1 50; Eastern Shore, per bbl, $2@$2 25; ASPARAGUS, Charleston, per dozen bunches, $3@$7; California, green, $5@$10; do white, $3@$5; ANISE, New Orleans, per bbl, $2@$3; ARTICHOKES, California, French, per drum, $8 50@$9 50; BRUSSELS SPROUTS, per quart, 6@16c; BEETS, South Carolina, per 100 bunches, $2@$3; Southern, ordinary, per bbl crate, $1 50@$2 50; New Orleans, per 100 bunches, $1 50@$2 50; Bermuda, per crate, $1@$1 25; Florida, per bush crate or basket, 75c@$1 25; do old, per bbl or bag, 75c@$1; CARROTS, South Carolina, per 100 bunches, $1@$2; New Orleans, $2@$3; Bermuda, per crate, $1@$1 50; do old, washed, per bbl, $1 25; do unwashed, per bbl or bag, 75c@$1; CABBAGES, state, white, per ton, $40; do per bbl, $2@$2 50; Florida, white, per crate, $2@$2 50; do red, $3@$4; South Carolina, $1@$2 25; CELERY, California, per case, $3@$5 50; Florida, per standard Manatee case, $2@$2 50; do per 10-inch case, $1 50@$2; do per 8-inch case, $1 25@$1 75; CAULIFLOWERS, Florida, per basket, $1@$2; do per box, $1@$1 75; CHICORY, New Orleans, per bbl, $2 50@$4; Florida, per basket, $1@$1 75; CUCUMBERS, Florida, choice, per dozen, $1@$1 25; ESCAROLE, New Orleans, per bbl, $2 50@$4; Florida, per basket, $1@$1 75; EGGPLANTS, Florida, per box, $2@$3; Cuban, $2@$2 75; HORSERADISH, per 100 lb, $2@$4; KALE, Norfolk, per bbl, 75@85c; KOHLRABI, New Orleans, per 100 bunches, $2@$4; Florida, per bbl, $2@$3; do per basket, $1@$1 25; LETTUCE, Florida, per basket, $1@$2 50; South Carolina, per basket, $1@$2; North Carolina, $1@$1 75; Norfolk, per basket, 25c@$1; LEEKS, New Orleans, per 100 bunches, $2@$2 50; OKRA, Florida, per carrier, $1 50@$2 50; Cuban, $1 25@$2 25; OYSTER PLANTS, per 100 bunches, $2@$4; ONIONS, Connecticut and Eastern, white, per bbl, $3@$5; do yellow, $1 75@$2 25; do red, $1 50@$2; state and Western, white, per crate, $1 50@$2; do yellow, per 140-lb bag, $1 50@$2; do per 100-lb bag, $1 25@$1 37; do red, per 140-lb bag, $1 50@$1 75; do per 100-lb bag, $1@$1 25; Orange County, yellow, per bag, $1 25@$1 75; do red, $1@$1 50; Texas, new, per summer crate, $3; Cuban, new, per crate, $3@$3 25; PEAS, Florida, common, per basket, $2@$5; PEPPERS, Florida, per carrier, $1 25@$2; Cuban, $1@$1 75; PARSNIPS, old, per bbl, 75c@$1; PARSLEY, New Orleans, curly, per bbl, $3@$3 50; do plain, $4@$5; Bermuda, per crate, $1@$1 25; ROMAINE, Florida, per basket, 75c@$1 50; Bermuda, per box, 50c@$1 25; RHUBARB, California, per case, $1@$2; RADISHES, Norfolk, per basket, $1 50@$1 75; SHALLOTS, New Orleans, per 100 bunches, $1@$3; SCALLIONS, North Carolina, per crate, 50c@$1; South Carolina, per 100 bunches, $1@$1 50; Baltimore, per basket, 50c; Jersey, per 100 bunches, 75c@$1 50; STRING BEANS, Florida, wax or green, per basket or crate, $2@$4 50; SPINACH, Norfolk, per bbl, 75c@$1 50; SQUASH, nearby, Hubbard, per bbl, $1@$1 75; do marrow, $1@$1 50; Florida, per box, $1 50@$2 50; Cuban, white, per crate, $1 25@$2; TURNIPS, Canada, rutabaga, per bag, 90c@$1; other rutabaga, per bbl or bag, 75@90c; white, old, per bbl, 60@85c; TOMATOES, Florida, per carrier, $1@$2 25; Cuban, 75c@$1 75; WATERCRESS, per 100 bunches, $1 50@$2 50.

MILK AND CREAM.—The exchange price at New York continues at 3¼c a quart to the shipper in the 26c zone. A reduction is likely the latter part of the month, due to the large surplus which continues to grow. The receipts of milk and cream in 40-quart cans for the week ended March 13, were as follows:

	Milk.	Cream.
Erie	39,445	1,647
Susquehanna	12,505	233
West Shore	15,646	422
Lackawanna	48,500	1,100
New York Central (long haul)	49,850	1,500
New York Central (Harlem)	10,960	770
Ontario	37,535	2,072
Lehigh Valley	25,914	792
Homer Ramsdell Line	1,970	75
New Haven	13,572	175
Other sources	2,000	190
Totals	257,917	8,978

LIVESTOCK MARKET.

New York, March 17, 1909.

BEEVES—Receipts were 101 cars, or 1,814 head, including 87 cars for slaughterers and 14 for the market, making, with the cattle held over from previous arrivals, 26 cars on sale. There was a dull, heavy market, with steers and fat cows 10c lower; bulls about steady, but also slow; medium and thin cows were hardly lower at Jersey City, but were rated 10c and 15c off at the 60th street yards. Altogether 6 cars of cattle were likely to be held over. Poorest to best steers sold at $5@$6 20 per 100 lb, with no very prime lots offered; stags and oxen, $4@$4 90; bulls, $3 50@$4 75; cows, $2@$4 10. Dressed beef was in light demand, at 8@10c per lb, with general sales at 8¾@9½c. Liverpool and London cattle and beef market unchanged. Shipments from this port to-day 3,910 quarters of beef, all in the Oceanic to Southampton for the London market.

Sales—McPherson & Co.: 21 Ohio steers, 1297 lb average, at $6 20 per 100 lb; 1 do, 880 lb, at $5; 4 bulls, 1412 lb, at $4 75; 4 do, 1097 lb, at $4 25; 2 do, 750 lb, at $3 50; 4 cows, 1092 lb, at $4 10; 6 do, 958 lb, at $3 75; 12 do, 900 lb, at $3 55; 1 do, 730 lb, at $3 50; 16 do, 937 lb, at $3 30; 8 do, 1000 lb, at $3; 14 do, 844 lb, at $2 70; 1 do, 900 lb, at $2 50; 10 do, 816 lb, at $2 40; 6 do, 775 lb, at $2 25; 7 do, 710 lb, at $2 15.

S. Sanders: 19 Pennsylvania steers, 1268 lb, at $6 05; 20 Illinois do, 1210 lb, at $5 80; 20 do, 1120 lb, at $5 70; 20 do, 1150 lb, at $5 60; 5 bulls, 1200 lb, at $4 35; 6 do, 1068 lb, at $4 20; 2 do, 850 lb, at $3 65; 1 cow, 1000 lb, at $4; 1 do, 850 lb, at $3 85; 13 do, 921 lb, at $3 60; 4 do, 887 lb, at $2 90; 1 do, 570 lb, at $2 75; 1 do, 710 lb, at $2 50; 8 do, 750 lb, at $2 25; 3 do, 676 lb, at $2 15; 2 do, 790 lb, at $2.

Kerns Commission Co.: 21 Ohio steers, 1133 lb, at $5 90.

Newton & Co.: 18 Virginia oxen, 1172 lb, at $4 90.

S. Judd & Co.: 1 bull, 1500 lb, at $4 40; 3 do, 1000 lb, at $3 85; 3 cows, 843 lb, at $2 25; 1 do, 690 lb, at $2.

J. G. Curtis & Son: 2 oxen 1600 lb, at $4 40; 3 bulls, 1357 lb, at $4 25; 12 do, 1090 lb, at $4 15; 1 do, 1750 lb, at $4; 1 do, 850 lb, at $3 75; 3 do, 753 lb, at $3 50; 2 cows, 1000 lb, at $4; 2 do, 1090 lb, at $3 50; 5 do, 940 lb, at $3 40; 10 do, 907 lb, at $3 35; 6 do, 887 lb, at $3; 2 do, 970 lb, at $2 75; 1 do, 950 lb, at $2 60; 1 do, 970 lb, at $2 50; 5 do, 880 lb, at $2 40; 12 do, 765 lb, at $2 25; 3 do, 710 lb, at $2 15.

John Ducey: 1 ox, 1460 lb at $4 75; 1 do, 1480 lb, at $4; 3 bulls, 1123 lb, at $4 10; 1 do, 580 lb, at $3 75; 1 do, 720 lb, at $3 50; 3 cows, 917 lb, at $3 35; 5 do, 940 lb, at $3; 1 do, 820 lb, at $2 50; 5 do, 822 lb, at $2 40; 21 do, 671 lb, at $2 15; 5 do, 576 lb, at $2 10.

Andrew Mullen: 2 state steers, 1350 lb at $5 65; 1 stag, 960 lb, at $4; 3 bulls, 1070 lb, at $4; 8 do, 729 lb, at $3 50; 1 cow, 750 lb, at $3 25; 4 do, 655 lb, at $2 50; 9 do, 656 lb, at $2 25.

John P. Nelson: 1 bull, 1650 lb, at $4 25; 8 cows, 811 lb, at $2 75; 13 do, 769 lb, at $2 25.

MILCH COWS—Receipts were 114 head, including 55 for the market. Prices were steady for good stock, but trade slow. Medium cows were lower. Reported sales were at the range of $25@$55; choice and extra milkers would sell at $60@$65, and possibly higher.

Sales—J. G. Curtis & Son: 10 milkers, at $25@$55 per head.

George Van Dyke: 9 cows and calves, at $30@$45 each.

A. McCabe: 6 cows and calves, at $35@$50.

W. R. Hume: 9 cows and calves, at $35 per head.

Andrew Mullen: 1 cow and calf, for $36.

CALVES—Receipts were 1,714 head, including 323 head for butchers and 1,391 head for the market. Veals were in active demand, and at the 60th street yards prices were strong for all grades, with the under grades 25c higher than Monday, and some sales 50c higher; all the stock was wanted. No barnyard or fed calves on sale. Common to choice veals sold at $6@$9 75 per 100 lb; a few tops at $10; culls at $5. Dressed calves firm, with city dressed veals selling at 8½@14c and a few at 14½c per lb; country dressed at 8@12c.

Sales—J. G. Curtis & Son: 6 veals, 194 lb average, at $10 per 100 lb; 31 do, 144 lb, at $9 75; 144 do, 131 lb, at $9 50; 2 do, 123 lb, at $9 25; 31 do, 121 lb, at $9; 26 do, 125 lb, at $8 75; 3 do, 148 lb, at $8 50; 6 do, 136 lb, at $7 50; 1 do, 146 lb, at $7; 15 do, 100 lb, at $6 75; 10 do, 130 lb, at $6; 3 culls, 173 lb, at $5.

B. W. Otis & Co.: 121 veals, 142 lb, at $9 75; 6 do, 126 lb, at $9; 8 do, 116 lb, at $8.

W. R. Hume: 82 veals, 136 lb, at $9 75; 3 do, 143 lb, at $9 50; 9 do, 112 lb, at $9; 2 do, 147 lb, at $8 50; 10 do, 114 lb, at $7 50; 6 do, 101 lb, at $6.

George & L. S. Dillenback: 61 veals, 118 lb, at $9 50; 10 do, 89 lb, at $6.

Jelliffe, Wright & Co.: 95 veals, 123 lb, at $9 25; 56 do, 125 lb, at $9; 10 do, 120 lb, at $7; 10 do, 114 lb, at $8.

John P. Nelson: 5 veals, 142 lb, at $9 75; 2 do, 140 lb, at $9 50.

Andrew Mullen: 9 veals, 149 lb, at $9 50; 8 do, 130 lb, at $9 35; 1 do, 198 lb, at $9; 5 do, 148 lb, at $8 50; 1 do, 126 lb, at $6.

H. H. Hollis: 7 veals, 137 lb, at $10; 3 do, 139 lb, at $9.

John Ducey: 11 veals, 133 lb, at $9 75; 6 do, 113 lb, at $9 25; 3 do, 107 lb, at $8.

S. Judd & Co.: 8 veals, 132 lb, at $9 50; 97 do, 128 lb, at $9; 40 do, 125 lb, at $8 50; 14 do, 120 lb, at $8 40; 13 do, 108 lb, at $8.

S. Sanders: 10 veals, 149 lb, at $9 50; 58 do, 117 lb, at $8 65; 19 do, 100 lb, at $6.

Kerns Commission Company: 172 Indiana veals, 126 lb, at $6 87½.

SHEEP AND LAMBS—Receipts were 37¼ cars, or 7,927 head, including 31 cars for slaughterers and 6¼ for the market. Sheep were scarce and feeling full steady; lambs held fairly well, but there was an undercurrent of weakness owing to lower prices at Buffalo. The pens were cleared. A few common to fair sheep (ewes) sold at $4@$5 per 100 lb; culls at $3; fair to choice lambs at $7 50@$8 10; light culls at $4 50; a few clipped lambs at $6 50. Dressed mutton quiet at 7@10c per lb, with choice wethers selling up to 10½c; dressed lambs slow at 10½@13c; country dressed hothouse lambs lower at $4@$6 50 per carcass.

Sales—Shippers' Commission Company: 218 state lambs, 81 lb average, at $8 10 per 100 lb; 202 do, 85 lb, at $8 10.

S. Judd & Co.: 204 Buffalo lambs, 80 lb, at $7 90.

Newton & Co.: 199 Buffalo lambs, 85 lb, at $7 85.

Kerns Commission Company: 195 Buffalo lambs, 87 lb, at $7 85; 183 do, 87 lb, at $7 75; 9 clipped do, 66 lb, at $6 50.

W. R. Hume: 76 state lambs, 65 lb, at $7 50; 16 cull lambs, 39 lb, at $4 50; 10 cull sheep, 78 lb, at $3.

HOGS—Receipts were 31 cars, or 6,717 head, nearly all for slaughterers. About half a car was on the market. Prices ruled firm on Buffalo and Western advices. Light Ohio hogs sold at $7 per 100 lb; light state pigs at $6 60; good medium weight to prime heavy state hogs were quotable at $7 10@$7 25. Country dressed hogs steady at 6@9½c per lb for heavy to light weights.

Sales—Tobin & Shannon: 33 Ohio hogs, 138 lb average, at $7 per 100 lb.

S. Judd & Co.: 5 state pigs, 84 lb, at $6 60.

OTHER MARKETS—BY TELEGRAPH.

Chicago, March 17.—CATTLE—Receipts, estimated, 19,000 head; market generally 10c lower; steers, $5@$7 35; cows, $3 60@$5 50; heifers, $3 25@$6; bulls, $3 75@$5 25; calves, $3 50@$8 25; stockers and feeders, $3 30@$5 50. HOGS—It was a $7 day in the hog market; several carloads beng sold at that price; the market in general was 10c higher, with receipts of 28,000 head; choice heavy shipping, $6 85@$7; butchers, $6 75@$6 95; light mixed, $6 55@$6 75; choice light, $6 65@$6 85; packing, $6 65@$6 85; pigs, $5 25@$6 30; bulk of sales, $6 70@$6 85. SHEEP—Receipts, estimated, 15,000 head; market strong to 10c higher; sheep, $3@$6 25; lambs, $6@$7 90; yearlings, $5 60@$7 25.

Cincinnati, March 17.—HOGS—Receipts, 3,734 head; active; 15@20c higher; butchers and shippers, $7 10@$7 15; common, $5 35@$6 40; two loads extra heavy, $7 25. CATTLE—Receipts, 541 head; strong; 10c higher; butchers and shippers, $5 50@$6 25; common, $2 50@$3 75. SHEEP—Receipts, 245 head; steady, $2 25@$5 50; lambs, strong; 10c higher; $5 25@$8 10.

East Buffalo, March 17.—CATTLE—Steady; prime steers, $6 50@$6 75. VEALS—Receipts, 200 head; active and steady; $7@$9; a few, $9 25. HOGS—Receipts, 2,300 head; active and 10c higher; heavy and mixed, $7 10@$7 25; Yorkers, $6 75@$7 20; pigs, $6 25@$6 50; roughs, $6@$6 25; dairies, $6 75@$7 10. SHEEP AND LAMBS—Receipts, 7,000 head; sheep active and steady; lambs slow and 15c lower; lambs, $5@$8; yearlings, $6 50@$7.

Kansas City, March 17.—CATTLE—Receipts, 6,600 head, including 900 Southerns; market for steers, weak to 10c lower; cows steady; choice export and dressed beef steers, $6@$6 85; fair to good, $5@$6; Western steers, $4 75@$6 40; stockers and feeders, $3 55@$5 60; Southern steers, $4 80@$6 15; Southern cows, $3@$4 75; native cows, $3@$5 50; native heifers, $3 50@$6; bulls, $3 35@$4 75; calves, $4@$7 50. HOGS—Receipts, 16,000 head; market, 5@10c higher; top, $6 90; bulk of sales, $6 50@$6 80; heavy, $6 75@$6 90; packers and butchers, $6 60@$6 85; light, $6 30@$6 70; pigs, $5@$5 60. SHEEP—Receipts, 5,000 head; market strong; lambs, $6 50@$7 50; yearlings, $6 25@$7; wethers, $5 25@$6; ewes, $4 75@$5 60; stockers and feeders, $3 50@$5.

Toledo, March 17.—CLOVERSEED—Cash, $5 32½; March, $5 32½; April, $5 30; October, $5 87½; No 2, $5 22½; No 3, $5 15; rejected, $5 05. TIMOTHY—Prime, $1 80. ALSIKE—Prime, $8 65.