TOPICS OF THE STREET

FOREIGN TRADING.—Foreign houses dealt in 20,000 shares in the local market, selling a little on balance. The London market was weak, with heavy losses throughout the list, nervousness over the Turkish situation apparently inducing liquidation. Consols were conspicuously heavy, losing 5-16, while the American issues declined in sympathy with the general list. There was no change in money or discount rates at London or at Continental centres. Berlin exchange on London was easier, while at Paris the rate was slightly higher.

BANKS GAIN CASH.—The reported movements of currency this week indicate a gain in cash held by the banks of $672,000. The banks received from the interior $10,125,000 and sent to the interior $11,125,000, including $3,311,000 national bank notes sent to Washington for redemption. The loss to the interior was $1,000,000. Receipts of new gold were $1,378,400—namely, on New York assay office checks, $1,082,800; on San Francisco mint checks, $290,800, and on Seattle assay office checks, $24,800. Ordinary disbursements by the Sub-Treasury were $26,491,600. Payments by the banks to the Sub-Treasury for customs, internal revenue, 5 per cent redemption funds, etc., were $26,191,000. The gain on Sub-Treasury operations proper was therefore $300,600. The interior movement of currency this week was remarkable in being unusually large both in and out, and in resulting in a loss to the interior, the first loss that has been recorded on the movement this year. The receipts from the interior were about $4,000,000 more, and the shipments out were over $7,000,000 greater than last week. A large proportion of the shipments were for Boston account.

GRAIN EXPORTS FOR THE WEEK.—Bradstreet's reports the exports of grain for the week, with comparisons, figures in bushels, as follows: Wheat, flour included, 1,475,506, against 1,062,344 last week and 2,740,177 last year; for the fiscal year to date, 150,060,570, compared with 174,379,692 in the corresponding period a year ago. Corn, 799,820, contrasted with 926,898 last week and 292,938 in 1908; for the fiscal year to date, 26,569,308, against 43,244,056 last year.

'FRISCO BOND SYNDICATE DISSOLVED.—Speyer & Co. announce that the syndicate which was formed last December in conjunction with Speyer Brothers, London; Lazard Speyer-Ellisen, Frankfort-on-the-Main; the Deutsche Bank, Berlin, and Teixeira de Mattos Brothers, Amsterdam, for $30,000,000 St. Louis & San Fancisco Railroad Company general lien 5 per cent fifteen and twenty year gold bonds has been liquidated and that they have purchased an additional amount of bonds from the company.

DIVIDENDS DECLARED.—Dividends have been declared as folows: Gorham Manufacturing Company, regular quarterly 2½ per cent on the common stock, payable May 10; Silversmiths Company, regular quarterly 1 per cent, payable May 15; Federal Sugar Refining Company, regular quarterly 1½ per cent on the preferred.

MICHIGAN CENTRAL BONDS BOUGHT.—J. P. Morgan & Co. have purchased $10,000,000 twenty-year 4 per cent debenture bonds of the Michigan Central Railroad Company and are offering them to dealers at 95 less ¼ per cent. This is a part of the $25,000,000 issue recently authorized by the directors.

COTTON EXCHANGE NOMINATING COMMITTEE.—The following have been appointed a nominating committee to present names for all offices on the Cotton Exchange at the annual election, in June: G. W. Neville, A. B. Gwathmey, jr., Henry Schaefer, M. J. Parott, Henry Hentz, S. T. Hubbard and C. A. Shearson.

TO CERTIFY WILMINGTON (DEL.) BONDS.—The Columbia Trust Company of this city has been appointed to certify as to genuineness the forthcoming issue of $275,000 Wilmington (Del.) 4 per cent sinking fund bonds, for which bids will be received by Howard D. Ross, city treasurer, until 12 o'clock noon April 22.

COTTON EXCHANGE SEAT SOLD.—The Cotton Exchange membership of the estate of H. H. Shearson has been sold to Charles D. Freeman for $13,500. The last preceding sale was at $12,000.

GOLD FOR BRAZIL.—The National City Bank will ship $1,000,000 to Brazil next week, $500,000 on Monday and $500,00 on Friday.

INDICT CUDAHY COMPANY

May Be Fined $3,475,000 for Alleged Oleomargarine Frauds.

Topeka, Kan., April 16.—Charged with defrauding the government by violations of the internal revenue laws, an indictment was formally returned against the Cudahy Packing Company, of Kansas City, in the United States District Court, today. The company is indicted on 695 counts. The officers of the company will be summoned to appear in court and defend the charges outlined in the indictment. The penalty provided for violation of the law is a fine of from $500 to $5,000 and imprisonment from six months to three years for each offence.

It is charged that the government has been defrauded of over $125,000 in revenues on oleomargarine. The revenue law provides that each pound of uncolored oleomargarine must bear a revenue stamp of a quarter of a cent, but that to each pound to which coloring matter has been added to give it the appearance of butter a 10-cent revenue stamp must be attached. It is charged that the Cudahy company has sold the colored product under the quarter of a cent tax, and has thus succeeded in monopolizing the oleomargarine market.

District Attorney Bone will bring a civil action in the federal court against the company to have the plant and machinery used in the manufacture of oleomargarine confiscated.

Omaha, Neb., April 16.—E. A. Cudahy, vice-president and general manager of the Cudahy Packing Company, gave out the following statement to-day:

The dispute between the government and ourselves is simply a question of chemical analysis. For some time we have been aware that the government officials have been taking samples of our butterine all over the country, wherever the goods have been on sale. These samples, they say, show the infinitesimal use of artificial coloring matter. We have had similar samples submitted to the leading chemical analysts of the United States, and they have assured us that the butterine was not colored.

Every man in our employment in our Kansas City butterine factory, the only place where we make butterine, having a knowledge of the manufacture of the goods, has made affidavit that no coloring matter has been used. As the goods were sold by us as uncolored goods and by our customers to the trade as such, there has been no attempt on our part to defraud the government of revenue.

NEW YORK CITY BONDS.

	Bid.	Asked.		Bid.	Asked.
4s, May, '57	111½	112½	4s, Nov., '36	100⅝	101½
4s, Nov., '57	111½	112½	3½s, Nov., '55	91	92½
4s, May, '61	104½	105	3½s, May, '54	91	92½
4s, Nov., '58	102½	102½	3½s, May, '54	91	92
4s, May, '57	102	102½	*4s, Nov., '09	102½	102½
4s, Nov., '56	101⅞	102½	*4s, Nov., '10	104⅝	104⅝

*Coupon or registered.

OTHER MARKETS—BY TELEGRAPH.

Chicago, April 16.—CATTLE—Receipts (estimated), 1,000 head; market steady; steers, $5@$7; cows, $4@$5.75; heifers, $3.25@$6; bulls, $3.75@$5.25; calves, $3.50@$6.60; stockers and feeders, $3.30@$5.35. HOGS—Receipts (estimated), 15,000 head; market generally 10c lower; choice heavy shipping, $7@$7.17½; butchers', $6.95@$7.35; light mixed, $6.75@$6.90; choice light, $6.80@$7; packing, $6.50@$7; pigs, $5.10@$6.25; bulk of sales, $6.90@$7. SHEEP—Receipts (estimated), 6,000 head; market steady; sheep, $3.75@$6.50; lambs, $5.50@$8.20; yearlings, $5.20@$7.35.

Pittsburg, April 16.—CATTLE—Receipts light, steady; choice, $6.40@$6.60; prime, $6.20@$6.40. SHEEP—Supply light; slow on lambs and strong on sheep; prime wethers, $5.20@$5.35; culls and common, $2.50@$3.50; lambs, $4.50@$7. VEAL CALVES, $6.50@$7.75. HOGS—Receipts light, lower; prime heavies, $7.55@$7.60; mediums and heavy Yorkers, $7.50@$7.55; light Yorkers, $7@$7.10; roughs, $6@$6.70.

East Buffalo, April 16.—CATTLE—Receipts, 125 head; good demand and strong; prime steers, $6.40@$6.75. VEALS—Receipts, 2,200 head; active and steady. HOGS—Receipts, 6,800 head; fairly active and 25@30c lower; heavy, $7.40@$7.50; mixed, $7.25@$7.40; Yorkers, $6.90@$7.30; pigs, $6.50@$6.75; roughs, $6.25@$6.50; dairies, $6.90@$7.30. SHEEP AND LAMBS—Receipts, 11,000 head; slow; lambs, $6.60@$6.40; yearlings, $7@$7.25; wethers, $6.50@$6.75; ewes, $5.75@$6; sheep, mixed, $4@$6.25; clipped lambs, $7@$7.10; clipped sheep, $5.25@$5.50.

Kansas City, April 16.—CATTLE—Receipts, 600 head, including 200 Southerns; market steady; choice export and dressed beef steers, $6@$6.70; fair to good, $4.85@$5.90; Western steers, $4.75@$6.40; stockers and feeders, $4@$5.60; Southern steers, $4.30@$6.25; Southern cows, $2.60@$4; native cows, $2.75@$5.40; native heifers, $4@$6.20; bulls, $3.40@$5.25; calves, $3.50@$6.50. HOGS—Receipts, 1,600 head; market steady to 5c lower; top, $7.15; bulk of sales, $6.60@$7; heavy, $6.85@$7.10; packers and butchers, $6.85@$7.10; light, $6.40@$6.90; pigs, $5.30@$6.40. SHEEP—Receipts, 3,000 head; market steady; LAMBS, $6.25@$8; yearlings, $6@$7.40; wethers, $5@$6.50; ewes, $4.75@$6.40; stockers and feeders, $3.50@$5.50; Texas muttons, $4@$5.50.

EUROPEAN PRODUCE MARKET.

Liverpool, April 16.—Closing: WHEAT—Spot strong; No 2 red Western winter, 9s 2¾d; futures quiet; May, 9s 1¾d; July, 9s 3¾d; September, 8s 8¾d. CORN—Spot strong; new American mixed (via Galveston), 6s 2d; futures firm; May, 6s; July, 5s 6¾d. PEAS—Canadian firm, 7s 9d. FLOUR—Winter patents strong, 36s. HOPS—In London, Pacific Coast steady, £2@£3. BEEF—Extra India mess quiet, 102s 6d. PORK—Prime mess, Western quiet, 77s 6d. HAMS—Short cut, 14 to 16 lb, strong, 55s 6d. BACON—Cumberland cut, 26 to 30 lb, strong, 48s 6d; short rib, 16 to 24 lb, strong, 53s; long clear middles, light, 28 to 34 lb, strong, 55s; long clear middles, heavy, 35 to 40 lb, strong, 54s; short clear backs, 16 to 20 lb, strong, 51s 6d; clear bellies, 14 to 16 lb, strong, 54s 6d; shoulders, square, 11 to 13 lb, strong, 44s 6d. LARD—Prime Western, in tierces, strong, 52s 3d; American refined, in pails, strong, 53s 9d. CHEESE—Canadian finest white firm, 62s 6d; Canadian finest colored, firm, 66s. TALLOW—Prime city steady, 28s. TURPENTINE—Spirits firm, 27s 9d. ROSIN—Common steady, 8s 8d. PETROLEUM—Refined steady, 7½d. LINSEED OIL—Firm, 28s 6d.

THE MARKETS

TOTAL DOMESTIC RECEIPTS.

New York, April 16, 1909.

Buckwheat, bush	4,800	Eggs, pkgs	10,152
Oilcake, sacks	187	Dressed poultry, pkgs	1,856
Hay, tons	840	Live poultry, crates	682
Straw, tons	40	Cotton, bales	3,850
Cornmeal, sacks	2,400	Wool, bales	115
Milfeed, tons	81	Wool, sacks	250
Whiskey, bbls	450	Apples, bbls	2,109
Hams, pkgs	60	Apples, boxes	1,320
Bacon, pkgs	348	Dried fruit, pkgs	1,175
Bacon, tierces	7	Onions, bbls	3,090
Lard, tierces	224	Potatoes, bbls	3,375
Lard, kegs	2,578	Peanuts, sacks	1,225
Lard, cases	642	Oranges (Cal), boxes	11,275
Canned beef, cases	234	Oranges (Fla), boxes	1,550
Tallow, hhds	8	Rice, pockets	1,225
Grease, tierces	75	Copper, bars	10,300
Lubricating oil, bbls	200	Copper matte, sacks	2,850
Cottonseed oil, bbls	50	Spelter, slabs	1,550
Corn, bush	52,875	Rosin, bbls	2,275
Oats, bush	32,025	Rosin oil, bbls	50
Barley, bush	2,550	Spirits turpentine, bbls	350
Rye, bush	1,150	Tar, bbls	75
Flour, bbls	2,300	Hides, bundles	725
Flour, sacks	7,690	Tobacco, hhds	175
Butter, pkgs	3,829	Tobacco, pkgs	1,050
Cheese, pkgs	1,248	Wine (Cal), bbls	350

EXPORTS.

Corn, bush	68,957	Lubricating oil, gals	166,160
Flour, bbls	20	Pork, bbls	50
Flour, sacks	7,579	Beef, bbls	446
Hay, bales	370	Beef, tcs	20
Whiskey, gals	550	Bacon, lb	203,175
Spirits turp, gals	3,750	Hams, lb	35,000
Rosin, bbls	60	Lard, lb	512,250
Refined pet, gals	1,493,390	Stearine, lb	6,000
Gasolene, gals	9,000	Grease, lb	14,000
Cottonseed oil, gals	4,500	Butter, lb	1,700

CASH QUOTATIONS.

Iron, Nor, No 1 fdy	$16.00	Cotton, middling	10.60
Iron, So, No 1	15.50	Coffee, No 7, Rio	8¼
Steel rails	28.00	Sugar, granulated	4.95
Lake copper, ingots	12.95	Molasses, O K, prime	40
Tin	29.32½	Beef, family	$15.25
Exchange lead	4.17½	Beef hams	25.00
Spelter	5.02½	Tallow, prime	5¾
Wheat, No 2 red	1.42	Pork, mess	18.75
Corn, No 2 mixed	77½	Hogs, dressed, 160 lb	9⅞
Oats, 26 to 32 lb	57½	Lard, prime	10.60
Flour, Mpls, patents	6.40		

GENERAL MARKET REPORT.

New York, April 16, 1909.

COFFEE—The coffee market continues quiet, and prices to-day showed a sagging tendency as a result of scattering liquidation and rather easier French cables. The general situation appears to be undergoing no material change, with demand for spot supplies once more confined rather exclusively to the covering of immediate needs, while the ruling of prices would indicate a disposition on the part of holders to supply such requirements slightly under the level at which valorization coffee might become available. With no large interest outstanding in futures, contracts quite naturally reflect the waiting attitude of the general trade, sales yesterday being only some 15,000 bags. The market opened at a decline of 5 to 10 points and closed steady, 5 to 10 points net lower. The French market reported a decline of ½ franc at the hour of the local opening, while Hamburg was unchanged to ½ pfennig lower. Brazilian markets were rather irregular, with Santos 50 reis higher, while Rio was 50 reis lower. Receipts at Brazilian ports continue light, and even though New York warehouse deliveries are running a little lighter and arrivals of mild coffee are somewhat heavier, the outlook would appear to be for a further sharp decrease in the world's visible supplies for the month of April. The Brazilian ports reported 40,000 bags yesterday, and Dunlaby receipts were 900 bags. New York warehouse deliveries were 35,090 bags, against 28,591 for the same day last year. Fine weather was reported in all sections of Sao Paulo. The market for spot coffee was quiet, with quotations on the basis of 8¼c for Rio No 7.

The range of contract prices in the local market to-day was as follows:

	Opening.	High.	Low.	Close.	Yesterday.
April	6.80	6.80	6.80	6.80@6.85	6.85
May	6.80	6.80	6.80	6.80@6.85	6.80
June				6.45@6.50	6.55
July	6.35	6.35	6.35	6.35@6.40	6.40
August				6.15@6.20	6.20
September	6.05	6.05	6.05	6.05@6.10	6.10
October	5.85	5.85	5.85	5.85@5.90	5.90
November				5.85@5.90	5.90
December	5.85	5.85	5.85	5.85@5.90	5.90
January				5.85@5.90	5.90
February				5.85@5.90	5.90
March				5.90@5.95	5.95

COTTON—The cotton market was nervous and unsettled to-day, with prices reactionary after the very sharp advance of the previous day and the close steady at a net decline of 14@17 points. The market opened steady at unchanged prices to a decline of 6 points in response to lower cables than expected and sold off to a net loss of 13@17 points during the early trading under heavy realizing and selling for a turn which was promoted by the appearance of less aggressive bull support and reports that the interior had been a very free seller of spot supplies around the 10-cent level. There was more or less caution on the part of sellers for a reaction, however, owing to apprehension that the Chicago bull interest might become more aggressive toward the close, as on the previous day, but as no support of this kind was in evidence, after the market had rallied several points from the lowest, prices again weakened under liquidation by early sellers and offerings by brokers supposed to be working for some of the large cotton trade interests which were long of the market at the beginning of the upward movement. Last prices were practically the lowest of the day. The weather map showed no further precipitation in the Southwest, but mail advices from Texas indicated that the showers of last Tuesday have been beneficial in central counties of Texas following the precipitation reported toward the close of the previous week in the southern part of that state. Southern spot markets as officially reported early were unchanged to ⅛c higher. Many of the private wires reported that the interior was now beginning to hold their cotton for a further advance. There were reports of a better demand in Texas, which have recently been the weakest spot in the market for products. The weekly movement figures of the New York Cotton Exchange: Port receipts, 118,960 bales, against 71,514 last year; overland to mills and Canada, 16,535 bales, against 14,000 last year; Southern mill takings, estimated, 31,000 bales, against 42,000 last year; loss of stock at interior towns, 42,196 bales, against 23,287 last year; total visible net decrease for the week, 124,209 bales, against 104,228 last year. Total crop movement—Port receipts, 8,875,045 bales (60 added port receipts season), against 7,628,850 last year; overland to mills and Canada, 1,095,556 bales, against 628,773 last year; Southern mill takings, 1,838,000 bales, against 1,731,000 last year; net loss at interior towns in excess of September, 437,190 bales, against 394,496 last year; brought into sight thus far for season, 12,245,800 bales, against 10,263,119 last year. The total crop movement is for 228 days this season, against 230 days last season.

The range of contract prices in the local market to-day was as follows:

	Opening.	High.	Low.	Close.	Yesterday.
April				10.26@10.28	10.43
May	10.40	10.41	10.26	10.27@10.28	10.44
June				10.28@10.30	10.43
July	10.42	10.42	10.27	10.28@10.29	10.43
August	10.29	10.30	10.19	10.19@10.20	10.32
September	10.22	10.22	10.11	10.11@10.12	10.25
October	10.24	10.24	10.10	10.11@10.12	10.26
November	10.24	10.24	10.14	10.08@10.10	10.23
December	10.18	10.20	10.09	10.09@10.10	10.24
January	10.16	10.16	10.03	10.04@10.05	10.20
March	10.14	10.15	10.07	10.04@10.05	10.20

The local market for spot cotton was quiet and 5 points lower, at 10.60c for middling uplands and 10.85c for middling Gulf. Sales, 400 bales. Southern markets were telegraphed as follows: Galveston steady, unchanged at 10c; sales, 2,061 bales. New Orleans very steady, ⅛@16c higher at 10 3-16c; sales, 4,300 bales. Mobile quiet, unchanged at 10c; sales, 50 bales. Savannah steady, ⅛c higher at 10c; sales, 2,480 bales. Charleston steady, ⅛c higher at 10c. Wilmington quiet, ⅛c higher at 10c. Norfolk steady, ⅛c higher at 10c; sales, 2,031 bales. Baltimore nominal, ⅛c higher at 10½c. Augusta steady, 1-16@⅛c higher at 10 3-16@10⅛c; sales, 1,902 bales. Memphis steady, unchanged at 10c; sales, 4,150 bales. St. Louis steady, ⅛c higher at 10⅛c; sales, 11 bales. Houston quiet, unchanged at 10⅛c; sales, 100 bales. Little Rock quiet, ⅛c higher at 9⅝c. Estimated receipts at leading ports for Saturday: At New Orleans, 1,700 to 2,700 bales, against 1,504 bales last week and 2,857 bales last year; at Galveston, 3,000 against 3,114,715 last year; at the interior towns, 4,611 bales last week and 5,153 bales last year. Cotton Exchange special Liverpool cables: Spot cotton in good demand; sales, 10,000 bales; speculation and export, 1,000 bales; American, 8,000 bales; imports, 20,000 bales; American, 16,000 bales; middling uplands, 5.54d. Futures opened steady, 9@10 points higher. Closed barely steady net unchanged to 3 points higher. April, April-May and May-June, 5.35½d; June-July, 5.39d; July-August, 5.42d; August-September, 5.39d; September-October, 5.37d; October-November, 5.35d; November-December, 5.33½d; December-January, 5.32½d; January-February, 5.32d; February-March, 5.32½d; March-April, 5.33½d. Manchester: Yarns in more demand; cloths, a fair business doing.

The following are the total net receipts of cotton at all ports since September 1:

	Bales.		Bales.
Galveston	3,311,135	Port Townsend	74,101
New Orleans	1,820,585	Pensacola	131,027
Mobile	339,219	Portland, Ore	300
Savannah	1,355,451	Port Arthur and Sabine Pass	140,578
Charleston	193,880		29,064
Wilmington	374,075	Jacksonville	319
Norfolk	513,864	Eagle Pass, Tex	690
Baltimore	86,861	El Paso	2,882
New York	14,591	Laredo, Tex	20,221
Boston	14,885	Gulfport	2,302
Newport News	8,307	Georgetown	60,565
Philadelphia	5,018	Texas City	5,583
San Francisco	70,124	Minor ports	
Brunswick	310,891		
Total			8,886,490

Comparative cotton statement for the week ended Friday, April 16, 1909:

	Bales.
Net receipts at United States ports during week	119,920
Net receipts at all United States ports same week last year	71,469
Total receipts since September 1	8,886,490
Total receipts to same date last year	7,614,847
Exports for the week	90,474
Exports for same week last year	95,229
Total exports since September 1	7,120,651
Total exports same date last year	6,147,156
Stock at all United States ports	599,293
Stock at all United States ports same time last year	519,180
Stock at all interior towns	559,374
Stock at all interior towns last year	403,353
Stock at Liverpool same time last year	959,000
Stock of American afloat for Great Britain same time last year	62,000

FLOUR AND MEAL—Business in the local flour market to-day was very slow, the prevailing high prices restricting purchases to immediate necessities only. Quotations were nominally unchanged. Rye flour considerably more active around top prices. The following are prices quoted on the New York Produce Exchange: Spring patents, $6.20@$6.70; spring straights, $5.85@$6.15; winter patents, $6@$6.50; spring clears, $4.60@$5.10; extra No 1 winter, $4.60@$5; extra No 2 winter, $4.35@$4.50; Kansas straights, $5.70@$5.95. RYE FLOUR—Firm. Quoted: Fair to good, $4.25@$4.50; choice to fancy, $4.60@$4.80. CORNMEAL—Firm. Quoted: Kiln dried, $3.40@$3.50. BAG MEAL—Firm. Quoted: Fine white and yellow, $1.55@$1.60; coarse, $1.50@$1.55. FEED—Western firm; city firm. Quoted: Western spring, $27.75; standard middling, $27.75; flour do, $29.75; red dog, $31.25; city bran, $25.50 bulk, $27.75 sacks; middling, $25.50@$29.75; red dog, $31.25; all April shipment; hominy chop, $26.50 bulk, $27.70 sacks. OIL MEAL, $33.

GRAIN—WHEAT—Domestic wheat markets to-day were quite free from excitement, and showed a disposition to recover from the demoralization present near the close of Thursday, caused by a collapse in the Winnipeg market. English cables practically ignored the break, and at the close were only ¼@¾d net lower, except September, which was ¾d lower. The vigorous bull support at Chicago late Thursday had its effect in checking the wild selling movement and establishing confidence among small holders, who evidently thought the bottom had dropped out of the market. The strength of the cash situation again became a dominating influence, and last prices of the day were ½@¾c net higher at New York and ⅞@1⅛c higher at Chicago, with the exception of May, which had a 2c break early and regained all but ⅜c of it before the close. A dispatch from St Louis said a car of No 3 red, testing 57 pounds, had been sold at $1.48½ on track, which was a new record. There was a decrease of 700,000 bush in Minneapolis stock for the week, and a good demand from country mills for cash wheat at that point. At Kansas City, where stocks decreased 177,000 bush, the market was up 2c a bush. Owing to rain or snow, there was little chance for sending in the Northwest, and quite a number of complaints were heard from that quarter. News from the winter wheat belt, however, was rather favorable, including the "Modern Miller" report. The Winnipeg market, after its break of Thursday was up 2c a bush, and reported a good Eastern demand for cash wheat, with prospects for export business until the advance in prices checked the demand. Owing to small Argentine and Australian shipments, the estimate for world's exports was only 5,875,000 bush, compared with 6,872,000 bush the previous week. Broomhall figured out that shipments from leading countries in the four months, April to July, would be 100,800,000 bush, to supply requirements approximating 110,000,000 bush. Actual shipments from these countries last year during this period were 128,024,000 bush. The privileges for next week at Chicago showed a range of 23c on May and 18c on July. The local cash market was firm, closing as follows: No 2 red, $1.41 elevator and $1.42 f o b afloat; No 1 Northern Duluth and No 2 hard winter, $1.37 f o b afloat. On the late curb July sold at $1.23⅞. CORN—There was a continued strong movement in the corn market, notably May, which advanced to 69½c, or 1⅜c over the previous night at Chicago on an active demand from shorts, due to light receipts and reputed small country offerings. Only 51 cars were expected at Chicago on Saturday, while total receipts at all Western points for the day were but 162,000 bush. Because of wet weather, farm preparations in the Central West were being delayed, and this led to some buying of late months by commission houses. Seaboard clearances were liberal, reaching 406,000 bush. While the market had one or two brief reactions during the day, the general trend was upward, and final prices at Chicago showed ⅞@1¼c net rise. No 2 corn here was quoted 79c elevator and 77½c f o b afloat; No 2 white, 78½c nominal, and No 2 yellow, 77½c f o b afloat. OATS—The market for oats was also very strong, advancing ¾c on May up to 1⅜c on September at Chicago. It was based on the strength in other grains and further delay to seeding. The local cash market was firm, closing as follows: Mixed, 26 to 32 lb, 57@58c; natural white, 26 to 32 lb, 58@60c, and clipped white, 34 to 42 lb, 58@63c. RYE—Market steady. No 2 Western, 90c f o b New York. BARLEY—Market quiet. Middling, 76@79c, and feeding, 74@75c c i f New York. Wheat, including flour, exports for the week, according to Bradstreet's, aggregate 1,475,506 bush, against 1,062,244 bush last week and 2,470,177 last year; since July 1, 150,060,570 bush, against 174,379,693 last season. Corn exports for the week, 799,800 bush, against 926,698 last week and 292,938 last year; since July 1, 26,569,308, against 43,244,058 last season.

NEW YORK PRICES.

	Opening.	High.	Low.	Close.	Yesterday.
Wheat:					
May	$1 21⅝	$1 22¾	$1 21⅜	$1 32¼	$1 32
July	1 22½	1 23 3-16	1 21⅞	1 23	1 22⅛
September	1 13¾	1 14⅝	1 13⅝	1 14⅜	1 13½
Corn:					
May	—	—	—	76½	76
July	—	—	—	74⅞	74½
September	—	—	—	74½	74⅛

CHICAGO PRICES.

Wheat:					
May	1 27½	1 27⅞	1 25½	1 27⅜	1 27½
July	1 16	1 17⅛	1 15⅝	1 17	1 15⅝
September	1 06¼	1 07⅛	1 06⅛	1 07⅛	1 06¼
Corn:					
May	68⅝	69½	68⅝	69⅜	68⅛
July	66⅞	67⅝	66⅝	67½	66½
September	66⅝	67⅛	66⅝	67⅛	66¼
Oats:					
May	55¼	55¾	55⅛	55⅝	55
July	48½	49¼	48½	48¾	48¾
September	40⅝	41¾	40⅝	41¾	40⅝
Lard:					
May	10 32	10 32	10 30	10 32	10 32
July	10 45	10 45	10 42	10 45	10 42
Ribs:					
May	9 40	9 45	9 40	9 45	9 40
July	9 50	9 57	9 50	9 57	9 50
Pork:					
May	18 12	18 15	18 07	18 15	18 07
July	17 97	18 10	17 97	18 07	18 02

METALS—TIN—The London tin market was lower to-day, with spot quoted at £133 2s 6d and futures at £134 7s 6d. The local market was easy at 29.30@29.35c. COPPER was lower in London, with spot closing at £57 2s 6d and futures at £57 17s 6d. The local market was dull and unchanged, with lake quoted at 12.87½@13c; electrolytic at 12.50@12.62½c, and casting at 12.37½@12.50c. LEAD was unchanged at £13 3s 9d in London, while the local market was steady and unchanged at 4.15@4.20c. SPELTER was also unchanged in both markets, being quoted at £21 10s in London and at 5@5.05c locally. IRON—The English iron market was a shade lower at 47s 7½d for Cleveland warrants. The local market was unchanged, with No 2 foundry Northern quoted at $15.50@$16. The market for pig iron certificates on the New York Produce Exchange was again dull and unchanged, with regulars as follows: Cash, $15 asked; April, $14.75; May, $15, and June $15.25, all asked.

MOLASSES AND SYRUPS—The market for molasses and syrups was steady to firm, fairly active and full, but unchanged prices were quoted. Quotations follow: New Orleans centrifugal, common, 16@19c; fair, 19@22c; good, 22@26c; prime, 28@30c; New Orleans, open kettle, 28@42c. SYRUPS—Common, 15@17c; fair, 16@2c; good, 19@22c; prime, 21@25c; fancy, 27@30c.

OILS—The cottonseed oil situation remains practically unchanged. To-day's trading was of the local scalping order, with prices lower, owing to poor concumptive demand and bear pressure. Sales, 900 May, 5.56@5.54c; 1,000 July, 5.80@5.76c; 300 September, 5.96@5.95c, and 100 November, 5.60c. No improvement is reported in the demand for linseed oil, and while independent crushers are said to be undersellling the large interests card prices are unchanged. Refined petroleum continues steady at recent prices. We quote: PETROLEUM—Standard white, bbls, 8.50c; bulk, 5.05c; Philadelphia, 8.45c; bulk, 4.95c; refined cases, New York, 10.90c; Philadelphia, 10.85c; water white New York bbls, 10c; bulk, 6.50c; Philadelphia, 9.95c; bulk, 6.45c; water white, cases, New York, 12.40c; Philadelphia, 12.35c. COTTONSEED OIL—Prime crude, 4.47@4.54c; prime summer yellow, spot, 5.55@5.60c; April, 5.59@5.56c; May, 5.55@5.58c; July, 5.77@5.78c; September, 5.96@5.98c; October, 5.89@5.90c; November, 5.59@5.60c; prime white, 5.60@5.76c. LINSEED OIL—American seed, city raw, 56@57c; outof-town raw, 55@56c; Calcutta raw, 75c. LARD OIL, Strictly prime, 45c.

PROVISIONS—Receipts continued light, and while hogs were a trifle lower, the grain strength, with support from packers, gave the speculative market a generally firm tone all day. Commission houses sold moderately at times. Total Western receipts were 57,000 hogs, including 16,000 at Chicago, 6,000 at Omaha and 5,600 at Kansas City. Estimated at Chicago for Saturday, 11,000. PORK—Firm. Quoted: Mess, $18.50@$19; family, $19@$20; short clear, $19@$21. BEEF—Steady. Quoted: Mess, $10@$11; family, $15@$15.50; packet, $14@$14.50; extra India mess, $22.50@$23. BEEF HAMS—Quiet. Quoted: $24@$26. DRESSED HOGS—Easy. Quoted: Bacons, 9¾c; 120 lb, 9¾c; 160 lb, 9¾c; 140 lb, 9¾c; pigs, 10¼c. CUT MEATS—Pickled bellies steady. Quoted: Smoking, 10c; 10 lb, 9¾c; 12 lb, 9¾c; 14 lb, 10c. Pickled hams steady. Quoted: 10½c. TALLOW—Steady; city, 5¾c; country, 5½@6c. LARD—Steady. Quoted: Middle Western, 10.55@10.65c. City lard dull. Quoted: 10½c. Refined lard barely steady. Quoted: South America, 11.60c; Continent, 11.05c; Brazil kegs, 12.60c. COMPOUND—Easy. Quoted: 7¾@8c. STEARINE—Steady. Quoted: Oleo, 12¾c; city lard stearine, 12c.

RICE—The rice market ruled steady here and firm at primary points, with good demand all around. Quotations follow: Screenings, 3@3¾c; ordinary, 3½@3¾c; fair, 4⅛@4¾c; good ordinary, 5@5¼c; prime, 5⅝@5¾c; choice, 6@6½c; head, Japans, 3¾@4c; Patna and Siams, 5@6½c; Java, 5½c; Rangoon, 4⅝@5c.

SUGAR—The refined sugar market was quiet, steady and unchanged. The following are less 5c and 5c per cwt from invoice and 1 per cent for cash. No further discounts whatever: Crystal dominos, 7.30c; Eagle tablets, 6.25c; cut loaf, 5.75c; crushed, 5.65c; mould A, 5.30c; cubes, Eagle 5-lb bags powdered and Eagle confectioners' granulated, 5.20c; XXXX powdered, 5.10c; powdered and coarse powdered, 5.05c; fruit powdered and Eagle coarse and extra fine granulated, 4.95c; Eagle 2-lb cartons of fine granulated, 5.15c; 2-lb bags do, 5.25c; 3½-lb bags do, 5.20c; 5-lb bags do, 5.15c; 10-lb bags do, 5.10c; 25 and 50 lb bags do, 5c. Eagle fine or standard granulated and diamond C, 4.95c; confectioners' A, 4.75c; No 1, 4.70c; No 2, 4.65c; Nos 3 and 4, 4.55c; No 5, 4.50c; No 6, 4.45c; No 7, 4.40c; No 8, 4.35c; No 9, 4.30c; No 10, 4.25c; No 11, 4.20c; Nos 12, 13 and 14, 4.10c; Nos 15 and 16, 4.10c (withdrawn). The London market for beet sugar was steady but quiet and unchanged. April was quoted at 10s 4½d and May at 10s 5¼d, with August at 10s 6¾d. The New York market for raw sugar was quiet and unchanged, holding about steady, with duty paid rates quoted as follows: Centrifugal, 96 test, 3.92c; muscovado, 89 test, 3.42c, and molasses sugar, 89 test, 3.7c. There was a good deal of Cuba sugar offered, but only shipment at 2⅝c, basis 96 test, equal to 3.98½c, duty paid, and at 1-32c better than the last sales basis. As much sugar was offered that refiners seemed to be disposed to hold off for a while, but the market closes with a pretty firm holding of sugars noted. Willett & Gray: Total stock of Europe and America, 3,187,101 tons, against 3,114,715 last year; at the same uneven dates. The increase in stock is 72,386 tons, against an increase of 31,142 last week. Total stocks and afloats together show a visible supply of 3,273,101 tons, against 3,233,715 last year, or an increase of 39,386 tons."

COUNTRY PRODUCE MARKETS.

New York, April 16, 1909.

BEANS AND PEAS—Receipts to-day, 625 sacks peas. Imports, 18,248 bags beans from Mediterranean ports. There is moderate out-of-town inquiry for foreign beans, and most holders are not disposed to push sales at the expense of any reduction in values, particularly on the choice grades. European advices are fairly firm, and it is probably the stay of the market. Domestic white beans show further hardening tendency under strong Western advices. A few jobbing orders