

ROOT FAVORS TAFT PLAN SPEAKS AT LENGTH IN THE SENATE.

Most Notable Contribution to Tariff Debates, Many Colleagues Declare -Near Agreement on Vote.

(From The Tribune Bureau.) Washington, July 1.—In a speech which is regarded by many Senators as the most notable contribution to the tariff debates of this Congress, Senator Root today addressed the Senate in support of the Taft plan for the taxation of the net earnings of corporations.

MR. ROOT PREFERS INCOME TAX. Denying that he had attempted to voice the sentiment of the committee, Mr. Root declared that he only wanted to make clear the fact that Mr. Aldrich did not voice that sentiment.

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prepared and sent to Congress his message of June 17. The Senate leaders have been, in the estimation of the President, perfectly square in their dealings with him. They have accepted the draft of the corporation tax which was prepared by the Attorney General and approved by him.

MR. ROOT REVEALS DECISIONS. Mr. Root reviewed the decisions which he said gave Congress the power to make a classification of corporations created by the states and impose a tax on their business. The natural laws of trade had put the greater part of the nation's wealth into corporations, and it was proper and just that this wealth should bear its share of the burden.

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DEFICIT \$89,811,156 PLEASING TO OFFICIALS. Treasury's Showing Better than They Had Expected.

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242, an increase of \$40,000,000. The navy account is the only one that has to show a decrease, the figures for the year being \$115,888,860, against \$118,780,233 for 1908.

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NO INSURRECTION NOW. House Insurgents Will Wait Until Senate Passes Tariff Bill. (From The Tribune Bureau.) Washington, July 1.—If there is to be a serious insurrection in the House against the tariff bill it will not develop until that measure has been passed by the Senate.

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20th Century Limited

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