

Maturing Bonds
Are selling at high prices owing to the present low rates for money and the special demand from banking institutions for this class of security.

Guaranty Trust Company of New York
Established 1864.
28 Nassau St., 33 Lombard St., New York, L. C.

TOBEY & KIRK
WILL BUY:
Hartford Carpet Co. Stocks.
100 Common @ 60 1/2
100 Pref'd @ 120 1/2

THE STANDARD TRUST CO.
THE ASTOR TRUST CO.
BROOKLYN TRUST CO.
COLUMBIA TRUST CO.

Freeman, Rollins & Co.
BANKERS AND BROKERS.
Members New York Stock Exchange.

1852 1909
Jas. B. Colgate & Co.
36 Wall St., New York

Warren, Gzowski & Co.
COBALT STOCKS.
MEMBERS TORONTO STOCK EXCHANGE

NEW YORK
CURB STOCKS
In the execution of orders I offer the best facilities obtainable.

J. THOMAS REINHARDT
38 BROAD STREET, N. Y.
10 Exchange Pl., Boston.

Dividend Notices.
OFFICE OF THE AMERICAN COAL COMPANY OF ALLEGANY COUNTY.

UNITED DRY GOODS COMPANIES.
Hoboken, N. J., August 19, 1939.

Financial Proposals.
Jefferson & Clearfield Coal & Iron Co.

AMERICAN SECURITIES ABROAD.
London, Aug. 18, 4 p. m.

FOREIGN TRADE IN JULY.
The chief of the Bureau of Statistics, Department of Commerce and Labor, reports the imports and exports of merchandise, gold and silver for the month of July and for the seven months ended with July as follows:

Table with columns: Month of July, Imports, Exports, Balance of Trade, etc.

NEW YORK CITY BONDS.
do May 79, 5 1/2 Bid, Asked.

STOCK PRICES MOVE TO LOWER LEVELS

NEW YORK STOCK EXCHANGE SALES—WEDNESDAY, AUGUST 19, 1939.

Main stock price table with columns: Shares, Net Change, Actual Sales, Closing Bid/Ask, etc.

Total sales for the day, 1,074,850 shares, compared with 691,925 shares for the corresponding day in 1938.

FINANCIAL MARKETS

HEAVY STOCK SALES.
Union Pacific Breaks, and Whole List Follows—Money Rates Firmer.

Stock market prices showed irregular strength in the early dealings, but sold off in the afternoon under the influence of heavy pressure from the professional element and foreign sales by the small margin element.

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The full report of the country's foreign trade for the month of July, the figures of which were received yesterday, shows an excess of imports of merchandise to the value of \$2,837,862, and an excess of exports for the seven months ended July 31 of \$57,185,916, against \$372,110,441 in the corresponding time in the year before.

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The recent growth in imports is reflected in a gain since July 1 of more than \$14,000,000 in customs receipts, but in spite of this improvement the federal Treasury continues to show a growing revenue deficit, which, however, is not piling up at the rate recorded at this period in 1938.

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BOSTON CURB STOCKS.
(Published by J. Thomas Reinhardt, No. 38 Broad Street, New York, and No. 19 Exchange Place, Boston.)

Morton Trust Company
LEVI P. MORTON, President
38 Nassau St., New York
Capital, Surplus & Undivided Profits \$9,500,000

There was a little improvement, so far as the volume of trading went, in the market for securities. Price movements, however, were irregular.

INDUSTRIAL.
Shares sold, Opening, High, Low, Last.

RAILROAD.
Shares sold, Opening, High, Low, Last.

MINING.
Shares sold, Opening, High, Low, Last.

INACTIVE STOCKS.
The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

Table with columns: Last Closing, Bid, Asked.

BONDS.
Sales, Opening, High, Low, Last.

CONSOLIDATED EXCHANGE.
Professional operators took a pronounced bearish stand from the opening of business on the Consolidated Exchange.

Table with columns: Shares, Opening, High, Low, Last.

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