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New York Boston Chicago

UNION TYPEWRITER CO. STOCK
WM. WILLIS MERRILL,
Room 419, Produce Exchange.

Financial Meetings.

THE DENVER AND RIO GRANDE RAILROAD COMPANY.
NOTICE OF ANNUAL MEETING.
New York, September 11th, 1909.

To the Stockholders of The Denver and Rio Grande Railroad Company:

The annual meeting of the Stockholders of The Denver and Rio Grande Railroad Company will be held at the principal office of the Company in Denver, Colorado, at 12 o'clock noon, on Tuesday, October 19th, 1909. The meeting will be held for the election of Directors and for the transaction of any other business pertaining to the Company that may be properly brought before it.

The books for the transfer of the stock of the Company, both Common and Preferred, will be closed for the purposes of the meeting at three o'clock p. m. on Tuesday, October 5th, 1909, and will be reopened at ten o'clock a. m. on the day following the annual meeting or the final adjournment thereof.

STEPHEN LITTLE, Secretary.

TO THE STOCKHOLDERS OF American Spirits Manufacturing Co.

The Annual Meeting of the stockholders of this Company, pursuant to the By-laws, will be held at 2 o'clock P. M. on Thursday, October 21, 1909, at the office of the Company, No. 27 William Street, New York City, for the election of Directors and for the transaction of such other business as may properly come before the meeting.

The transfer books of the common and preferred stock of this Company will be closed at 3 o'clock P. M., October 5, 1909, and will remain closed until 10 o'clock A. M., October 22, 1909.

EDWIN C. CARD, Secretary.

Dividend Notices.

UNITED FRUIT COMPANY

DIVIDEND NO. 41.

A quarterly dividend of two per cent on the capital stock of this Company has been declared, payable October 15, 1909, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business September 27, 1909.

CHARLES A. HUBBARD, Treasurer.

Detroit, Mich., Sept. 29th, 1909.

ONE (1) PER CENT will be paid to the registered holders of the outstanding Land Grant bonds of the Detroit, Mackinac and Marquette Rail Road Company on October 11th, 1909, being in payment of interest thereon for the six months ending Sept. 30th, 1909.

Transfer books will close at the office of the Central Trust Company, 54 Wall Street, N. Y., on Octo. 5th, and reopen 12th prox.

Blank orders may be procured from the Trust Company.

F. E. DRIGGS;
WM. W. HEATON,
Trustees.

Copartnership Notices.

N. W. HARRIS & COMPANY

Bankers

New York Boston

We announce the admission of Lloyd W. Smith, Everett B. Sweezy and Charles W. Beall, of our New York office, and Albert H. Beck and John R. Macomber, of our Boston office, as partners of this firm as of October 1, 1909.

N. W. Harris & Company.

WEEKLY CURB TRANSACTIONS.

STOCKS.

INDUSTRIAL.

Shares.		High.	Low.	Last.	Ch'nges.
846	Am Light & Tr...	280	260⅝	278	+ 7⅝
150	do pref...	106¾	106	106½	———
388	Am Tobacco ...	460	452	459	+ 2
800	Am W Paper pf...	30	28	28	— ½
4,500	Bay State Gas...	1	⅞	1	———
200	Manhattan Trans	2	2	2	———
2,900	Sears-Roebuck ..	122½	118½	119	— ½
500	So Iron & Steel...	20½	19	19	— 1⅝
600	do pref...	53½	51	51	— 2½
249	Standard Oil ...	702	700	700	+ 1
682	United Cigar	81	81	80⅝	— 1⅜

RAILROAD.

Shares.		High.	Low.	Last.	Ch'nges.
750	Chic G West w i.	27	25½	26	— 1½
200	do pref...	55¾	55½	55½	— 2½
43,200	Chicago Subway..	8	5	5¼	— 1⅞

MINING.

Shares.		High.	Low.	Last.	Ch'nges.
1,700	Boston Con......	15½	14½	14½	— 1
5,400	Brit Col	7	6	6¾	— ⅜
420	Butte Coal'n....	25½	25¼	25⅜	— ¼
24,000	Con Ariz Smelt....	1	⅝	1	———
100,000	Cobalt Cent	35½	27	31	+ 3½c
12,800	Cumb-Ely	7½	6¾	7	— ⅜
250	Davis-Daly	5⅝	5⅝	5⅝	— ⅛
128,000	Ely Cent	2	1¾	1⅞	+ ⅛
1,950	First National...	6⅜	5⅜	5⅝	— ⅜
24,200	Goldfield Con....	6⅞	6½	6⅞	+ ⅜
4,500	Giroux	9⅜	9	9⅛	— ¼
26,100	Greene-Can	11	9¾	10⅝	+ 1⅝
2,800	Gila Copper	8⅜	7⅜	7⅝	— 1½
14,700	Kerr Lake	9⅜	8⅞	9	— ⅜
64,300	La Rose	7⅝	5⅝	6⅜	— 1¼
2,400	Miami	16⅛	15½	15⅝	— ⅜
15,500	Nevada Con	24⅛	23⅛	23⅜	— ⅝
7,400	Nevada-Utah	1⅝	1⅛	1⅛	— ¼
749	Newhouse	3¼	2⅞	2⅞	— ⅜
29,000	Nipissing	12⅛	9⅝	11	— 1
6,700	Ohio	4⅝	4⅛	4½	———
8,500	Ray Cent	2⅜	2	2¼	— ¼
3,450	Ray Cons	20	19	19¼	— ⅝
26,400	Rawhide Coal'n...	26	23	24	— 1c
3,200	Tri-Bullion	¾	¾	¾	———
1,500	United Copper....	10⅛	9½	9⅝	— ½
131,000	Union Mines.....	1⅝	1½	1⅞	+ ¼
5,900	Yukon Gold	5⅛	5⅛	5⅛	— ⅛

BONDS.

Sales.		High.	Low.	Last.	Ch'nges.
$8,000	At G & W I 5s.	71	71	71	— 1⅜
20,000	Am W Paper 5s	88½	87	88	———
8,500	Con Ariz Smelt.	35	29	35	+ 6
5,000	DM & FD 2d 5s	89¾	89¾	89¾	———
5,000	Jones & L 5s..	102⅛	102⅛	102⅛	+ ⅛
5,500	Nevada Con 6s.	240	240	240	———
3,100,000	N Y Tel 4½s..	98¼	96⅛	97½	+ 1⅜
264,000	West Pac 5s...	98⅜	97⅝	97⅝	— ⅝

FINANCIAL MARKETS

LOWER STOCK PRICES.

Call Money at 6 Per Cent and Time Money Higher—Gold Import Possibilities.

Bull interests in the stock market made mighty efforts last week to stem the tide of liquidating sales, and to some extent were successful, but the general character of the trading reflected the weakness of technical conditions brought about by overspeculation for the long account, and money market conditions foreshadowed a severe collapse in prices in the event of a continuation of manipulation for higher prices. Wall Street, including some of its bankers, has been preaching the doctrine of easy money in the face of developments that have pointed to the end of the period of low loan quotations that began after the panic of 1907, and overenthusiastic operators in securities have been loading up with stocks at fancy prices through the medium of local and foreign money accommodation, regardless of danger signals and known factors governing the money and sterling exchange markets, and even now that the lending price for funds has advanced in response to the demands of expanding trade and crop requirements a certain element in the Street maintains that securities are an excellent purchase and will continue their upward movement irrespective of conditions that suggest the extreme risk of further operations for a rise in Stock Exchange values. An authority on money stated last week that the large speculation in stocks had been based upon the inflation of credit, and not upon the surplus earnings of the people, as it would have been in a genuine boom. The same authority says: "We are on the eve of finding out whether it will be possible to continue speculation with our present resources. The question is one of grave importance and is well worthy of the attention of those lenders of money who are financing the present movement in United States Steel common and other stocks." Based on the position of the banks in this country and the demands that are being made upon them from business sources and for harvest purposes, upon the rising discounts abroad and upon our heavy indebtedness to Europe, no sane man will admit that such a speculation as has been witnessed in recent weeks, when in two days alone upward of 1,000,000 shares of United States Steel common were reported dealt in on the New York Stock Exchange, can continue without upsetting the financial situation and working injury to our growing industrial activities.

Call money advanced to 6 per cent last week, and bull speculators said that the market was being manipulated in the interests of the advocates of lower quotations for securities. The Bank of England advanced its minimum rate of discount to 3 per cent, and the same thing was said of the governors' action. Open market discounts advanced at all the foreign capitals, and in the movement bull interests saw a conspiracy to upset their campaign. If money had not advanced there would have been reason for the assertion that the loan market was being rigged. Rates have been cheap for such a long time and the banks have pressed so much money upon borrowers that an impression has been created in some circles that anything above a 2 or 3 per cent call money market for any length of time is out of the question, but this idea doubtless soon will be succeeded by the other extreme, that we are entering an extended time of monetary stringency. The money market needs the protection of a quiet speculation in stocks, of an active liquidation of loans against speculative commitments and of a readjustment of stock prices to a lower range. There will be no serious disturbance in the money market unless reckless speculation is allowed to run on. Money is becoming more active in the channels of trade, and the outward movement of currency from New York merely represents withdrawals of interior bank balances that have been invested in the East in the period of trade depression for use in marketing the crops and for the purposes of general industrial expansion. High money rates as a consequence of business growth is something different from the stiff quotations recorded in days of panic, as, for instance, in the disturbance of October, 1907, when the rate for call funds touched 100 per cent. The period of cheap money that has prevailed throughout the world for many months is at an end, and the sooner Wall Street conforms its ideas to the outlook of firmer interest rates the better it will be for the situation in general. Bull operators are counting upon a movement of gold from Europe this autumn, though we have no credits abroad upon which imports could be based, despite increased shipments of cotton at higher prices than those current a year ago. Some gold may be attracted to this centre if money goes to a level that will be enough above the rates in Europe to attract direct loans, but at the moment London is discriminating against American finance bills and is taking measures to protect its gold supply against a demand for New York account.

The Imperial Bank of Germany doubtless will make another advance in its discount rate to-day, and it is likely that the Bank of England will raise its rate to 4 per cent before the end of the month, and higher if local speculators persist in their attempts to shove stocks up on the expectation of securing foreign accommodation for their operations. The Bank of England showed a falling off in its reserve last week of 5 per cent from the preceding week, and as the Continent is taking the weekly consignments of South African gold that are offered in the open London market, and as the English bank is financing a demand for gold from Egypt, South America and other points, it is not likely that the governors of that conservative institution will permit any drain upon its resources to help out a crowd of reckless American speculators. Speculation in United States Steel common last week carried the price to a level that discounted an increase in the dividend to a 4 or 5 per cent basis, its high at 94⅞ being an advance of 53⅝ points from the low point, made on February 23 of the present year. In common with other issues the stock declined on the advance in call money to 6 per cent, showing a maximum loss of 7⅝ points, the downward movement being accompanied by heavy selling by the public traders, who had been overspeculating in the stock on the cocksure conviction that there could be no reaction in the price this side of par. United States Steel common is the junior security of a wonderfully successful corporation that promises in 1910 to break all records in the matter of production and earnings, but this fact does not warrant an indefinite advance in its price, despite the speculative gossip that there will be no end to the amount of dividends and melons that will be turned over to the owners of the security. It should be borne in mind that the United States Steel Corporation always has been managed in the most conservative manner and upon strictly business principles. It long ago adopted the policy of returning vast sums from earnings to the property, and there is no reason to suppose that any change will be made in this respect, though Wall Street bulls say that in the future improvements on the property will be capitalized and all surplus earnings will be turned over to the stockholders. This idea is wholly in line with the silly sentiment that accompanies all bull markets.

Conditions governing the intrinsic worth of American investment securities are sound and outside of our miserable currency system there is nothing in the general situation of an unsatisfactory character, as far as the future value of investment issues is concerned. A reflection of the recovery in business from the panic of 1907 is presented in the action last week of the directors of the Atchison, Topeka & Santa Fe Railway in restoring the common stock of the company to the 6 per cent basis that prevailed prior to the depression in our industries following the financial disturbance in Wall Street two years ago. Many roads at that time reduced their dividend rates as a precautionary measure. The outlook now suggests that in 1910 every road that either passed or lowered its dividend will be in a position to re-establish its stocks upon the levels of the ante-panic days. New York Central doubtless will go back to a 6 per cent basis; Pennsylvania to a 7 per cent; Norfolk & Western to a 5 per cent; while Southern Railway preferred is slated for a return to the dividend class, with the initial rate probably at 3 per cent a year. Better conditions have developed on the Erie, and good buying of the permanent sort is reported in the issues of the company. The idea of a dividend on Erie first preferred in the latter part of 1910 is well founded. At the moment there practically is no investment buying except in issues that in view of future actual enhancement in real value are selling at relatively cheap levels, and it is not likely that operations of this sort will develop until the high grade investment shares have been adjusted to lower prices. The bond market was active last week, but the actual investment demand was light.

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RAILROAD AND OTHER STOCKS.

Following is the usual table giving the number of shares of all stocks dealt in last week, together with the highest, lowest and final prices of the week, the final prices of a week ago and the closing prices of October 10, 1908, the net changes of the week and the high and low prices in the year 1909, with the high and low prices in the year 1908:

No. shares sold.		Oct. 10, 1908.	Actual sales Oct. 9, 1909. High-est.	Low-est.	Final.	Oct. 2, 1909.	Net change.	Range 1909. High-est.	Low-est.	Range 1908. High-est.	Low-est.
900	Allis-Chalmers	11⅝	15¼	14¾	14¾	15⅝	— ⅞	16⅞	12¾	16⅝	5
4,200	do preferred	35	54⅜	52⅜	53⅛	54⅝	— 1⅛	57⅝	38	52⅜	14
156,203	*Amalgamated Copper	74⅜	84⅝	80⅛	81⅛	84⅛	— 3	89⅞	65	88⅝	45½
400	Amer Agricultural Chemical	27	46½	46	46½	46½	———	50	33½	35	13
26,925	American Beet Sugar	19½	48¾	46½	48	48	———	49½	20¾	23¾	9½
188	do preferred	—	98	98	98	97½	+ ½	98	82	81¾	65
9,600	American Can	6¼	13	12⅛	12¼	13	— ¾	14⅛	7½	10⅛	4
7,650	do preferred	65⅛	84½	82	82	84½	— 2½	86	71½	76⅞	44
20,720	American Car & Foundry	40	71	68¼	69⅛	69⅞	— ¾	71	44¼	50⅝	25½
780	do preferred	102½	119⅞	118⅛	118⅞	119	— ⅛	124⅜	107½	109	84¼
9,750	American Cotton Oil	35	75¾	74⅜	74½	75¼	— ¾	77½	42½	44¾	24⅞
2,400	American Hide & Leather	—	9⅛	8¾	8¾	8¾	———	10	6¼	8½	2¾
4,175	do preferred	24	49⅛	47¾	48	48½	— ½	51⅞	34	37¾	12½
1,900	American Ice Securities	25⅝	27	25¾	25¾	28	— 2¼	42⅝	18¾	31⅞	12½
1,300	*American Linseed	10	17⅛	16⅛	16⅛	16¾	— ⅝	20	12	17½	5⅞
700	*do preferred	—	42	41	42	42½	— ½	47⅝	29	36¼	17
5,700	American Locomotive	48⅜	61½	58½	58½	61⅜	— 2⅞	69¼	49	59⅝	31⅜
100	do preferred	105	115⅜	115⅜	115⅜	116⅛	— ¾	122	109¼	113	85½
1,460	American Malt	47½	56⅝	55½	55⅝	56⅝	— 1	59	42	51⅛	21
55,900	American Smelting	86⅝	100⅜	96⅜	97¼	100⅝	— 3⅜	104⅞	77⅜	107	55½
1,679	do preferred	105	112⅜	111⅜	112	112⅜	— ⅜	116⅞	101	110⅝	87⅜
300	*do preferred B	80¼	91⅜	91⅜	91⅜	91⅝	— ¼	92	80	84⅛	70
200	American Snuff preferred	—	100½	100½	100½	100½	———	105	95	97½	80
2,314	American Steel Foundry new	30	61⅞	60½	60⅝	61⅛	— ⅝	63¼	34⅞	41	28
12,765	American Sugar	131	134¾	131½	132	133½	— 1½	136⅝	121	137⅜	98⅜
52,202	Amer Telegraph & Telephone	128⅛	143¾	142	142½	142¼	+ ¼	145⅛	125	132⅝	101
2,270	American Tobacco pref	93	101	100¼	100¼	101	— ¾	104	90½	97½	72½
1,400	American Woolen	22	39	38	38⅛	38¼	— ⅛	40½	26	32⅜	15½
1,430	do preferred	91¾	104	103½	103⅞	104	— ⅛	107⅞	93⅞	97	78⅜
10,200	*Anaconda	42¾	48⅝	46⅛	46½	49	— 2½	52	37⅞	53½	27½
311,470	Atchison	87½	125¼	121	121½	125⅛	— 3⅝	125⅝	97⅞	101¼	66
3,400	do preferred	95⅛	105¼	104¼	104½	105	— ½	106⅝	100¼	104	83⅜
200	Atlantic Coast Line	89	136	135½	135½	137½	— 2	143½	107½	111½	59½
22,920	Baltimore & Ohio	95½	118⅝	116⅝	116⅝	118	— 1¾	122¼	103½	111⅞	76½
3,500	Bethlehem Steel	22½	35½	33	33	35¾	— 2¾	36⅞	18¾	27¼	12
500	do preferred	46½	68⅝	68	68⅝	68	+ ⅝	69½	47	57	35
25,665	Brooklyn Rapid Transit	48⅛	81¼	78½	78½	80½	— 2	82⅞	67	69⅝	37¼
900	Brooklyn Union Gas	140	145¼	143½	143½	147½	— 4	151½	118	152¼	89
3,990	Brunswick	—	21⅛	19¾	20	21	— 1	21⅛	13	17	6
500	Butterick Company	19	31	30½	31	31	———	34⅞	23⅞	24	12⅛
25,212	Canadian Pacific	171½	189⅜	183½	184½	187⅞	— 3⅜	189⅞	165	180⅛	140
190,175	Central Leather	25	51¾	46⅝	50⅛	46⅞	+ 3⅜	51⅞	25½	33	15½
3,220	do preferred	96	110⅞	110	110	110	———	111	99⅞	102	75⅝
325	Central of New Jersey	—	300	300	300	302	— 2	323½	215	229	160
97,500	Chesapeake & Ohio	42	90	86½	88¾	89	— ¼	90	55⅝	59⅝	25½
2,100	Chicago & Alton	38	68½	66⅝	67½	67⅜	+ ⅛	74¾	57⅞	68⅞	10
200	do preferred	63⅜	74½	72¾	74½	72¾	+ 1¾	78½	70	79	47
2,100	Chic Gt Western ctfs 2d paid	7	14½	13½	13½	14½	— 1	16½	13¼	14⅝	3½
350	do preferred A certificates	26	31¾	30	30	31⅛	— 1⅛	35⅜	27	43	15½
600	do preferred B ctfs 2d paid	10½	19¾	18¾	18⅜	19¼	— ⅞	21	18¼	17⅛	5
107,100	Chicago Milwaukee & St Paul	134¼	164	157⅜	158	162½	— 4½	165⅛	141	152⅛	103½
3,100	do preferred	—	179½	175¼	175¼	178	— 2¾	181	158½	164⅜	138¼
4,750	Chicago & Northwestern	159⅞	192½	190	190	191¼	— 1¼	198½	173½	185½	136½
25	*Chicago Union Traction stpd	—	5½	5½	5½	5½	———	7	4	7⅛	2½
2,200	Clev Cin Chic & St Louis	53	77⅞	75	76¾	76	+ ¾	79½	68	70½	47½
14,150	Colorado Fuel & Iron	35	46⅜	43¾	44	45⅝	— 1⅝	48⅜	29	42	15⅝
465	Colorado & Southern	40⅜	53⅜	52	52	53½	— 1½	68⅛	51⅞	59	21
152	do 1st preferred	65	79½	79½	79½	79⅝	— ⅛	86	76½	79	50⅝
325	do 2d preferred	57	78½	78¼	78¼	78¼	———	84½	73¼	76	39¾
2,200	Col & Hocking Coal & Iron	20¼	80⅝	78⅜	79½	77½	+ 2	81	21⅜	27¼	14¾
11,985	Consolidated Gas	145½	146¾	143	143⅛	146¼	— 3⅛	165¼	114½	167¼	96
14,950	Corn Products Refining	17⅞	23⅝	22	22	22¾	— ⅝	26½	16½	20½	10¾
1,550	do preferred	74	87	85	85	86	— 1	93½	73¼	80	56
18,300	*Comstock Tunnel	.21	.37	.30	.36	.28	+ .08	.37	.21	.48	.20
3,410	Delaware & Hudson	166	192	188¼	188¼	192	— 3¾	200	167¾	181⅜	141½
200	Del Lack & West ex div 2½ p c	511	565	560	560	565	— 5	680	535	575	420
4,445	Denver & Rio Grande	27	47	45	45⅜	45¾	— ⅜	54	37⅝	40½	14¼
1,250	do preferred	66	85½	85	85	85½	— ½	90	79½	83¼	39¼
300	Des Moines & Fort Dodge	—	10	10	10	12	— 2	16¾	10	19½	5
3,420	*Distilling Securities	30	37½	36	36⅛	37½	— 1⅜	41⅝	32½	38¾	27½
500	Duluth South Shore & Atlantic	15	15½	15½	15½	16	— ½	21	15	18¾	6
100	do preferred	23	29½	29½	29½	30½	— 1	36½	28	33¾	11¾
74,310	Erie	31⅛	35	31¾	34⅛	32⅝	+ 1½	39	22⅝	36	12
6,160	do 1st preferred	44¼	50¼	48	49¼	48½	+ ¾	56¾	36½	51⅝	24⅝
2,800	do 2d preferred	35⅜	42¼	38½	40¼	39	+ 1¼	46	28½	41	16
235	Federal Mines & Smelters pref	—	90	88½	88½	89	— ½	94	80	89	59
200	General Chemical	—	95	95	95	95	———	95	61	65	50
250	do preferred	—	104	104	104	102½	+ 1½	108	98½	99	92⅛
6,140	General Electric	141	168	163½	164	167⅞	— 3⅞	172¾	150⅛	162⅝	111
100	Granby Mining	—	98	98	98	98¾	— ¾	110	90	109½	78⅜
29,720	Great Northern pref	132	154¼	151	151	153⅝	— 2⅝	157⅞	136⅝	148¼	113¾
13,350	*do ore certificates	57⅜	84	80⅜	80¾	83¾	— 3	88½	65⅛	75⅛	48½
100	*Hocking Valley certificates	—	118	118	118	122¼	— 4¼	126	97	104½	62
100	do preferred	—	90	90	90	90	———	94½	88	93	69
125	Homestake	88¼	91⅛	91⅛	91⅛	91⅜	— ¼	93	88	96½	67
2,600	Illinois Central	138	154	150¼	150½	154	— 3½	162⅛	137	149¾	122½
16,610	Interborough-Metropolitan	10½	16½	15⅛	15½	16½	— 1	19	11⅝	20	6¾
25,200	do preferred	31½	50½	47⅝	47¾	50¼	— 2½	52¾	36¾	49½	17⅛
1,900	International Harvester	55¼	97⅛	95	95¾	97	— 1¼	97½	62	67⅝	52
1,000	do preferred	103⅜	124¾	123	123¼	123½	— ¼	124¾	109¼	110¼	99
5,170	International Paper	9¼	17⅞	16⅛	16⅝	17¾	— 1⅛	19¼	9½	13¼	8
3,000	do preferred ex div ½ p c	50⅝	65	62¼	62¾	64¼	— 1½	69⅜	47⅝	65	47
2,300	International Steam Pump	27½	48⅝	47	47½	48¾	— 1¼	50½	33½	39⅞	13
1,150	do preferred	81¾	90⅞	89	89	90¾	— 1¾	91¾	82½	84½	65
1,125	Iowa Central	24½	29¾	29½	29½	30	— ½	36	27	32½	10
2,100	do preferred	43⅜	51⅞	51⅝	51⅞	52	— ⅛	62	48	57	27½
—	*Kanawha & Michigan ctfs	—	60	55	55	53	+ 2	61	50	56	29
12,700	Kansas City Southern	27	45⅞	42⅞	44	45⅛	— 1⅛	50¼	37	42⅜	18
1,400	do preferred	—	71½	70⅜	71¼	71⅛	+ ⅛	75½	67⅞	72¼	46
100	Kansas City Ft Scott & M pref	63¾	82	82	82	81⅞	+ ⅛	82	74	75½	57
500	Laclede Gas	—	104½	104½	104½	104	+ ½	105	104	—	—
200	Lake Erie & Western	43½	56	56	56	55	+ 1	64⅞	48	58	34
200	Long Island	—	66	66	66	68½	— 2½	71⅛	59	56⅜	30
2,420	Louisville & Nashville	105	154¾	151¼	151½	152½	— 1	162½	121	125⅜	87¼
400	Marine	—	7⅛	6¾	6¾	7¼	— ½	9	5⅜	9	6
2,500	do preferred	—	23⅝	22	23	23¼	— ¼	27⅞	18¾	26⅞	6
3,825	Mackay Companies	68	93⅞	91⅝	91¾	93¾	— 2	94	70	78	52
615	do preferred	68½	76¼	75½	76	76½	— ½	77¼	69½	71¾	59⅞
300	Manhattan Beach	—	3	3	3	3	———	5¼	2⅛	2¼	2⅛
86	Manhattan Elevated	—	142½	142	142	141¾	+ ¼	153½	140¼	154¾	120
2,620	Minneapolis & St Louis	35	55⅛	53	55	52¾	+ 2¼	65	51	56½	20
200	do preferred	67	87	85	87	85¾	+ 1¼	90	81	90	61
1,300	M St P & S S M Leased Lines	—	91	90¾	90¾	90½	+ ¼	92	89	—	—
2,475	Minn St Paul & S Ste Marie	122⅞	142½	139	139	143	— 4	149½	132½	135	79¼
80,365	Missouri Kansas & Texas	29½	43⅛	40	43⅛	41¼	+ 1⅞	44⅛	35½	43½	17½
700	do preferred	64	75	74¼	75	74⅞	+ ⅛	75⅝	71	75½	46
8,000	Missouri Pacific	52¾	69⅝	67⅝	68	69¾	— 1¾	77½	65	67½	28½
100	Nashville & Chattanooga	—	135	135	135	135	———	139½	122½	122	97¾
505	*National Biscuit	88¼	115½	115	115	116	— 1	120	96½	97	68
100	*do preferred	116½	128	128	128	130	— 2	130	118½	120½	102
3,700	Nat Enameling & Stamping	10	21½	19¾	20	21½	— 1½	23	12⅝	15¼	7½
6,100	National Lead	81¾	90¼	88½	88½	90	— 1½	94	71¼	92	36
700	do preferred	103	111	110½	110½	111	— ½	113¾	102¾	106¼	87½
1,600	National Railways of Mex pref	50¼	59	57	57½	58½	— 1	61	38	54½	43
3,500	do 2d preferred	—	24½	23⅞	23⅞	24⅞	— 1	26⅝	22½	25¾	17
100	New Central Coal	—	52	52	52	53	— 1	53	45½	50	30
500	New York Air Brake	70½	89	88	88	90	— 2	97	80	98	50
194,900	New York Central	103¾	140⅝	135⅝	138½	135¾	+ 2¾	147¾	120½	126	90½
100	N Y Chicago & St Louis	—	55	55	55	57½	— 2½	59	48½	57½	24½
20	do 1st preferred	—	102½	102½	102½	100	———	100	100	105	85
†122	New York Dock pref	—	84	79	79	82	———	82⅞	75	74⅞	70
439	N Y New Haven & Hartford	140	171⅝	171	171	171½	— ½	174¾	157⅛	161	128⅜
5,820	N Y Ontario & Western	40¼	49⅛	47½	48	48⅞	— ⅞	55⅜	42½	47⅞	29⅝
16,725	Norfolk & Western	66	96½	93¾	96	95	+ 1	96⅝	84¼	86¾	58
500	do preferred	82½	90	90	90	90	———	92½	85⅛	88	74
6,100	North American	64	82	78⅛	78⅛	81⅝	— 3½	87½	72	78	42⅛
40,200	Northern Pacific	139¼	157¼	154¼	—	155⅝	— 1⅝	159½	133¼	157⅞	116⅞
	do ex dividend 1¾ per cent	—	153⅜	151¾	152¼	—					
17,720	Pacific Telegraph & Telephone	—	64½	54	54½	58½	— 4	64½	48	—	—
700	do preferred	—	100	99	99	98¾	+ ¼	100	98	—	—
1,500	Pacific Coast	66	111¼	109⅝	110	110	———	111¼	76	93½	65
625	do 2d preferred	—	111	109¾	111	109	+ 2	111	88	97	79
6,500	Pacific Mail	24¾	37½	35	35	37	— 2	37⅞	29⅛	40¼	24¼
191,080	Pennsylvania Railroad	122¾	149¾	147	147⅜	149⅛	— 1¾	151¼	126⅛	132⅛	108⅜
100	Peoria & Eastern	—	25¾	25¾	25¾	25	+ ¾	27	23½	29½	14
10,953	People's Gas & Coke	95	116¾	115	115⅜	116	— ⅝	120	101½	106½	80
9,320	Pitts Cinn Chic & St Louis	75	96½	92⅝	96	94	+ 2	96½	86½	88½	59
6,620	Pittsburg Coal	—	20⅞	17¾	19¾	20	— ¼	24½	10	14½	8½
3,600	do preferred	—	61	60	60	60½	— ½	63	40	50	36½
8,020	Pressed Steel Car	33	49⅞	46¾	46¾	50½	— 3¾	56	30½	45	17¼
445	do preferred	—	106	105	105¼	106¾	— 1½	111¾	96	102¼	69
500	Pullman Palace Car	163	190⅞	190⅛	190¼	191	— ¾	200	109	174	147
1,600	Quicksilver	—	5⅛	4¾	5	5	———	9⅜	1⅝	1¾	½
4,900	*Railway Steel Spring	38	49	46	46½	48¼	— 1¾	54½	32½	49¼	23¾
700	*do preferred	98	109	106	108	105½	— 2½	109	97⅛	103	75
504,790	Reading	129½	170½	163⅛	164	168⅝	— 4⅝	173⅜	118	143¼	92⅛
120	do 1st preferred	—	91¾	91¾	91¾	91½	+ ¼	96	89	92	78
400	do 2d preferred	—	100	99¾	100	100	———	104¾	90	99	76
54,275	Republic Iron & Steel	21	48⅛	44½	45¾	47⅞	+ 2⅛	49½	16⅝	29	14¾
5,920	do preferred	79½	107½	105½	106¼	107⅝	— 1⅜	111¼	67⅛	89½	63
55,575	Rock Island	19⅜	39	36⅜	36⅞	38¾	— 1⅞	42⅜	20⅞	25¼	10½
10,800	do preferred	47½	77	74	74⅛	76¼	— 2⅛	80⅜	57⅝	62⅝	20¾
1,147	St Joe & Grand Island 2d pref	—	30	30	30	30	———	30	29	27¾	22
800	do 1st preferred	55	72	70½	71	71	———	73	65¼	69	42
4,300	do 2d preferred	31½	58¾	56¼	56¼	58¾	— 2½	60⅜	36	42¼	19¼
50	do C & E Ill ctfs, new	—	68	68	68	67	+ 1	70	62½	67½	49
10,000	St Louis Southwestern	17½	30⅝	27⅞	28¾	30⅝	— 1⅞	31⅜	20½	24	10
2,200	do preferred	45½	69¼	67⅝	68¼	69⅜	— 1⅛	71½	47½	55⅞	24½
200	Sears-Roebuck pref	—	116¾	116	116¾	114½	+ 2¼	116¾	104	97⅞	86½
6,300	Sloss-Sheffield Steel & Iron	62½	94⅝	91¾	92	92¾	— ¾	94⅝	68	81¾	36
200,010	Southern Pacific	102⅜	133¼	129⅜	129¾	132⅝	— 2⅞	139⅛	114⅝	122½	66¼
11,450	Southern Railway	21¼	30⅝	29½	29¾	30¼	— ½	34	22	27¼	9⅛
1,910	do preferred	52¼	69⅝	68	68⅝	69¾	— 1⅛	75	60	63½	25½
1,000	*Tennessee Copper	40⅜	36	35¼	35¼	36½	— 1¼	49	34¾	52¼	25½
5,000	Texas & Pacific	24	36¼	34½	34¾	35	— ¾	40½	30	37¼	12¾
450	do Land Trust	—	89	88½	88¾	89½	— ¾	93⅞	80½	84½	45
6,710	Third Avenue Railroad	39½	22	20½	21½	21½	———	42½	16	47	15½
300	Toledo Railways & Light	6½	9½	9	9½	9¼	+ ¼	15⅜	7	15½	6½
5,400	Toledo St Louis & Western	26⅜	52⅛	50½	51	51¼	— ¼	54¾	43	50	12
3,800	do preferred	58⅞	69¼	68	69	69⅜	— ⅜	74¼	64⅜	73½	33
1,635	Twin City Rapid Transit	89	111	109	109½	111¼	— 1¾	111½	97	96⅜	78¼
1,500	*United Dry Goods pref	—	110¾	110½	110¾	110½	+ ¼	111¾	109	—	—
400	Union Bag & Paper	—	13	12½	13	13½	— ½	15⅜	9¼	9⅝	4
100	do preferred	60¾	75	75	75	78	— 3	81¼	66	66¾	44⅞
640,500	Union Pacific	162½	209¾	203⅛	204⅛	208¼	— 4⅛	219	172½	184⅞	110½
6,300	do preferred	87	107⅜	105	105¼	108	— 2¾	118½	94	98	79¼
200	United Railway Investment	30½	43⅜	41	41	44	— 3	47	30	40	15
1,100	do preferred	46	74⅜	73	73	75	— 2	77	50¼	59½	27½
1,800	U S Cast Iron Pipe & Fdry	24	32¼	31	31½	33½	— 2	35½	24⅜	30⅞	18¾
600	do preferred	71½	86	85⅝	85⅝	86¼	— ⅝	87½	70	78⅞	56⅝
300	*United States Leather	—	14	14	14	15	— 1	15	14	—	—
40	*do preferred	—	127½	127½	127½	127⅝	———	128	115	120	95
7,200	U S Realty & Improvement	52⅞	84½	82½	82¾	83	— ¼	87	60	64	36¼
100	U S Reduction & Refining	10	12	12	12	13⅝	— 1⅝	17½	10	15¼	4
14,000	United States Rubber	31	53	49	49⅛	53½	— 4⅜	57⅞	27	37½	17½
1,600	do 1st preferred	101	121¾	121	121	121½	— ½	123½	98	108	76
500	do 2d preferred	68	88	87	87⅞	88⅝	— ¾	89½	67½	73½	42
2,047,480	United States Steel	46	94⅞	86⅝	87¼	92⅞	— 5⅝	94⅞	41¼	58¾	25¾
59,480	do preferred	109	131	127	127	130¼	— 3¼	131	107	114⅝	87¼
4,305	Utah Copper	41¼	49	47	47	49	— 2	54½	39⅜	52¾	29
8,200	Virginia-Carolina Chemical	32¼	46¾	45½	45½	46⅝	— 1⅛	56¼	40⅞	45¾	16
500	do preferred	110	121	120	120	120½	— ½	123¼	114	115	87
500	Virginia Iron Coal & Coke	—	71¼	70	70	73	— 3	75⅞	57	68	43
5,585	Vulcan Detinning	—	28¾	25½	27½	24½	+ 3	28¾	6	10½	3
200	do preferred	—	75	73	75	72	+ 3	78	45	50½	25
5,700	Wabash	12½	19¾	18⅜	18¾	19¼	— ½	24⅜	15	20⅝	6¾
51,620	do preferred	26	50⅞	47¾	48¼	48½	— ¼	61¾	41	52¾	13
100	Wells Fargo Express	—	356¼	356¼	356¼	330	+ 26¼	356¼	300	325	290
800	Western Maryland 2d paid	—	22½	21	21	23¼	— 2¼	28⅜	3½	24	5
4,125	Western Union Telegraph	59	79¼	77	77	78¾	— 1¾	81⅜	64	71¾	41
5,100	Westinghouse Manufacturing	74	87⅝	86	86	87	— 1	90	74	94	36
542	do 1st preferred	—	145	144	145	144	+ 1	145	110	125	58
400	Wheeling & Lake Erie	8¼	9¼	9⅛	9¼	8	+ 1¼	12⅝	5	15¾	6½
100	do 1st preferred	16	19	19	19	16	+ 3	25⅞	15	26¼	12⅝
1,360	do 2d preferred	9	10⅜	9	10	9	+ 1	15⅜	6½	15¾	6
100	Wisconsin Central	26	54½	54½	54½	55	— ½	63⅞	36	38¾	13½

5,891,368 Total sales for the week, compared with 5,403,739 shares for last week. *Unlisted. †Small lots.

GOVERNMENT BONDS.

Government bond quotations compare as follows with those of a week ago:

	—Oct. 2.— Bid.	Asked.	—Oct. 9.— Bid.	Asked.
U. S. 2s, registered, 1930	100⅝	101½	100⅝	101
U. S. 2s, coupon, 1930	100⅝	101½	100⅝	101½
U. S. 3s, registered, 1908-'18	101½	102½	101½	102¼
U. S. 3s, coupon, 1908-'18	101½	102½	101½	102½
U. S. 4s, registered, 1925	116½	117½	116½	117½
U. S. 4s, coupon, 1925	117½	—	117½	—
Panama 2s, registered, 1936	100½	101½	100½	101
Panama 2s, 1938	100½	101½	100½	101
District of Columbia 3-65s	107	—	107	—

Astor Trust Company
FIFTH AVE. & 36TH ST., NEW YORK
Capital, $1,250,000 Surplus and Profits, $750,000
Interest Paid on Daily Balances
DIRECTORS
BENJAMIN ALTMAN, B. Altman & Co.
JOHN JACOB ASTOR.
GEO. F. BAKER, Chairman First National Bank.
STEPHEN BAKER, Pres't Bank of the Manhattan Co.
GEO. B. CASE, White & Case, Attorneys.
JOHN CLAFLIN, President United Dry Goods Companies.
THOMAS COCHRAN, JR., Vice-President.
E. C. CONVERSE, President.
H. P. DAVISON, J. P. Morgan & Co., Bankers.
JOHN I. DOWNEY, Building Construction.
ELBERT H. GARY, Chairman U. S. Steel Corporation.
ROBERT WALTON GOELET.
THOMAS W. LAMONT, Vice-Pres't First National Bank.
EDGAR L. MARSTON, Blair & Co., Bankers.
GATES W. McGARRAH, Pres't Mechanics' Nat'l Bank.
CHARLES A. PEABODY, Pres't Mutual Life Ins. Co.
GEO. W. PERKINS, J. P. Morgan & Co., Bankers.
WILLIAM H. PORTER, Pres't Chemical Nat'l Bank.
SEWARD PROSSER, Vice-Pres't.
DANIEL G. REID, Rock Island System.
DOUGLAS ROBINSON, Real Estate.
ARCHIBALD D. RUSSELL.
ALEXANDER H. STEVENS, Vice-President.
JOHN F. THOMPSON, Vice-Pres't Bankers' Trust Co.
CHARLES L. TIFFANY, Vice-Pres't Tiffany & Co.
ALBERT H. WIGGIN, Vice-Pres't Chase Nat'l Bank.
OFFICERS
E. C. CONVERSE, President.
ALEX. H. STEVENS, Vice-Pres't. GEO. W. PANCOAST, Cashier.
SEWARD PROSSER, Vice-Pres't. HOWARD BOOCOCK, Ass't Sec.
THOMAS COCHRAN, JR., Vice-Pres't. JAS. R. TROWBRIDGE, Trust Officer.

WEEKLY TABLE OF BONDS.

Sales.	Bonds.	Last prev. sale.	High.	Low.	Fin'l Oct. 9.	Net change.
$1000	U S 2s Coup 1930	101	100⅝	100⅝	100⅝	— ⅜
11000	do 4s Coup 1925	118	117½	116⅝	116⅝	— 1⅜
38000	Japanese 4½s	94⅝	94½	94	94	— ½
110000	do 2d	93	93¼	92⅝	92⅝	— ⅜
7000	do 4s	87½	87⅛	86⅞	86⅞	— ⅝
12000	Rep of Cuba 5s	103¼	103⅝	103⅛	103⅝	+ ½
32000	do 4½s	96	96½	96	96½	+ ½
74000	U S of Mex 5s	97⅞	97⅞	97½	97⅞	— ⅛
12000	Argentine 5s Rcts	96⅝	96⅝	96	96	— ⅝
27000	Sao Paulo 5s Rcts	95⅝	95	95	95	— ⅝
64000	Va 6s Defd Ctfs	45¼	47½	47	47	+ 1¾
67000	N Y C 4s 1957	110⅜	110⅜	109⅜	109⅜	— 1
14000	do New	110⅝	110⅝	109½	109½	— 1¼
2000	do 4s 1957	101	101	100	100¼	— ¾
106000	do 4s 1958	101	101	101	101	———
20000	do 1959	100⅜	100⅞	100¼	100¼	———
153000	Adams Ex 4s	92¾	92¾	92	92¼	— ½
46000	Allis-Chalmers 5s	85	85⅛	84	84½	— ½
7000	Am Ag Chem 5s	102	103	102	103	+ 1
2000	Am Cot Oil 4½s	97½	98⅜	98	98⅜	+ ⅞
1000	Am Hide & L 6s	101¾	102½	102½	102½	+ ¾
5000	Am Ice Sec 6s	75	73½	73½	73½	— 1½
149000	Am Spirits 6s	96½	97	96⅞	97	+ ½
4342000	Armour 4½s Ctfs	93⅞	94	93¾	93⅞	———
5000	A T & T Convt 4s	106½	107¼	106	106⅝	+ ⅛
67000	do Col 4s	93½	93½	93⅛	93½	———
1000	Am Tobacco 6s	110⅞	111	110¼	110⅞	———
86000	do Reg	111½	110¼	110¼	110¼	— 1¼
13000	do 4s	80¼	80⅝	80	80	— ¼
6000	Ann Arbor 1st 4s	86	84½	84	84	— 2
48000	A T & S F Adj 4s	93⅝	94½	94¼	94⅝	+ ⅞
152000	do Stpd	94½	94⅝	94¼	94⅝	+ ⅛
1000	do Gen 4s	100½	100⅝	100¼	100⅝	+ ⅛
617000	do Reg	100⅛	101⅛	101⅛	101⅛	+ 1
30000	do Convt 5s	123⅛	123	119½	120⅛	— 2⅞
1014000	do Reg	—	*120⅞	120⅞	120⅞	———
50000	do Convt 4s	123⅛	123⅛	119⅛	119⅝	— 3⅝
20000	do Reg	118⅛	*121⅝	121⅝	121⅝	———
53000	do Rcts 1st pd	119⅞	120	120	120	+ ⅛
16000	do Tr S L 4s	94	94¼	94	94¼	+ ¼
11000	At Coast 4s	94⅛	95½	95	95½	+ ½
15000	do L & N 4s	91	90⅜	90⅜	90⅜	— ⅝
69000	B & O Gold 4s	100	100	99⅝	99⅝	— ⅜
28000	do P LE&WV 4s	93½	93⅛	93	93	— ½
11000	do Prior 3s	93	92⅞	92½	93	———
406000	do Swn 3½s	90⅛	91	90⅝	90⅝	———
291000	Beth Steel 5s	87⅝	90⅛	88⅞	90	+ 1⅛
6000	Bkln Rap Tr 4s	88⅛	88⅛	87⅛	87⅛	— 1
1000	do Gold 5s	105	105	105	105	———
12000	Bkln Ferry 5s Ctfs	41	30½	30½	30½	— 10½
4000	Buffalo Gas 5s	68	69	67½	69	+ 1
12000	Can So 2d	102½	102¼	102	102	— ½
5000	C of Ga Con 5s	109⅜	110	109¾	110	+ ⅝
5000	do 1st Inc	84	84	84	84	———
5000	do Stpd	85	85	85	85	———
162000	do 2d Inc Stpd	75	74	74	74	— 1
83000	Cent Leather 5s	100½	100⅛	100	100⅛	— ¼
17000	Cent Pac Gtd 4s	97⅞	97⅞	97½	97⅝	— ¼
7000	do 3½s	89½	89⅞	89	89	— ½
1000	C of N J Gen 5s	126⅜	126⅝	126⅜	126⅜	———
364000	Cent Vermont 4s	89	89	89	89	———
4000	Ches & O Fund 5s	102	104⅝	102⅝	104⅝	+ 2⅝
66000	do Con 5s	114¾	114¾	114	114	— ¾
2000	do Gen 4½s	103¾	104	103⅝	104	— ¾
52000	do R&A1stCon 4s	99⅝	99⅝	99⅝	99⅝	— ⅜
2000	Chic & Alt 3½s	75⅞	75⅞	75⅛	75⅛	— ⅜
8000	do Reg	73	75	75	75	+ 2
5000	C & N W Gen 3½s	90⅞	90	89⅞	90	— ⅞
1000	do Ext 4s	100⅞	100⅞	100⅞	100⅞	+ ⅛
27000	do S F 5s	110	108⅛	108⅛	108⅛	— 1⅞
1000	C & W Ind Con 4s	94⅛	94⅛	94	94	— ⅛
131000	C & N W Con 7s	113⅞	113⅞	113⅞	113⅞	———
420000	C B & Q Gen 4s	99⅜	99⅜	99	99	———
20000	do Joint 4s	97½	97½	97	97	— ½
5000	do Reg	97	97	97	97	———
1000	do Deb 5s	101⅞	102	102	102	———
1000	do Den Div 4s	99½	100	100	100	+ ½
12000	do Ill Div 4s	101	101⅛	101	101	———
3000	do 3½s	90⅛	90⅛	90	90	———
3000	do Iowa Div 4s	99⅜	100	100	100	+ ⅝
5000	do Neb Ext 4s	100⅛	101	100⅛	100⅛	———
13000	C G L & C 1st 5s	104½	104⅛	104⅛	104⅛	———
62000	C I & L Ref 6s	129	129	129	129	———
1000	C M&St P 4s Ctfs	94½	95	94¼	94¼	— ⅜
1000	do Gen 4s A	101½	102	102	102	+ ½
1000	do 3½s B	89⅝	89⅝	89⅝	89⅝	———
5000	do So Minn 6s	112¼	112¼	112¼	112¼	———
105000	C R I & P Gen 4s	99	99⅜	99	99⅜	+ ⅜
312000	do Ref 4s	91⅛	91¼	90¾	90⅝	— ⅝
127000	do Cl Tr 5s	78	78⅝	77¼	77⅛	— ⅝
4000	CStL&NOGold 3½s	90	90	90	90	———
10000	C St P M & O 6s	128	128⅝	128⅝	128⅝	+ ⅝
7000	Cin Day & I 5s	106¼	106½	106½	106½	———
4000	Clev L & W 1st	113	113	113	113	———
19000	Col & So 1st 4s	97¾	98	97¾	97¾	———
131000	do Ref&Ext 4½s	98	98⅛	97¾	97¾	— ¼
60000	Col Ind 5s	83	82⅝	82½	82⅝	— ⅜
3000	Com Tunnel 4s	20	21	20¾	21	+ 1
2000	Con Tobacco 4s	79⅞	80¼	79⅞	80¼	+ ¼
1000	Corn Prod S F 5s	100	98¼	98¼	98¼	— 1¾
5000	Del & H Eq 4½s	103¼	103¼	103¼	103¼	———
1000	do Ref 4s	101	101	101	101	———
69000	do Convt 4s	104⅜	104⅜	103	103	— 1⅜
24000	D & R G Con 4s	97	97	96½	96¾	— ½
36000	do Ref 5s	95	95½	94¾	94¾	— ¾
1000	Det City Gas 5s	101	101¼	101¼	101¼	+ ¼
1000	Det Edison 5s	99½	100	100	100	+ ½
10000	Det Un Con 4½s	82½	83⅞	83½	83½	+ 1
46000	Dist Sec Cor 5s	75	75⅝	75	75⅜	+ ¼
11000	ETV&G Con 1st 5s	114¼	114¼	114¼	114¼	+ ¼
1000	do Div 5s	111	110⅝	110⅝	110⅝	— ⅜
35000	Erie 1st Con 7s	124⅜	122½	121¾	122	— 2⅜
23000	do 1st Con 4s	88½	88¾	87	87	— 1½
165000	do Gen 4s	76⅞	77	75½	75¾	— ⅞
178000	do Convt 4s A	83	85	82	83	———
145000	do B	73¾	75¼	73¾	73½	+ ¼
1000	do 2d Ext 5s	106¼	106¾	106¾	106¾	+ ½
38000	Gen Elec Deb 5s	154	155	154	154	———
3000	Gr Bay Deb A	85	85	85	85	———
10000	Hav El Ry 5s	92	92	92	92	———
1000	H & T C 1st 5s	110¼	110	110	110	— ¼
98000	Ill Cent Ref 4s	99⅝	99⅝	99½	99⅝	— ⅜
2000	do Lou Div 3½s	89¼	88½	88½	88½	— ⅜
1000	do St L Div 3½s	90	90	90	90	———
2242000	Int-Met 4½s	84½	84⅞	83	83¼	— 1¼
9000	Int R T 5s	102⅞	103	102⅞	102⅞	———
79000	do 6s	103⅝	103⅝	103½	103	— ⅝
27000	Int & G N 2d Ctfs	103½	103⅝	103¼	103¼	— ¼
15000	Int Paper 6s	105	105	105	105	———
57000	do 5s	89	89⅞	89	89¼	+ ¼
28000	Iowa Cent Ref 4s	76½	77	76½	76¾	+ ¼
37000	K C F S & M 4s	83¼	83	82½	83	— ¼
16000	Kan City So 3s	74⅜	74⅜	74⅛	74⅛	— ¼
144000	do Ref 5s Ctfs	100⅜	100⅜	100⅛	100¼	— ⅜
9000	Lacka Steel 5s	98⅛	98⅞	98½	98¾	+ ⅝
1000	Lac Gas 1st 5s	103¼	103	103	103	— ¼
6000	L E & W 1st	114¾	114⅞	114	114	— ¾
53000	L S & M S Deb 4s	94¾	95	94⅝	95	+ ¼
147000	do 4s 1931	94½	94⅝	94½	94⅝	+ ⅛
16000	do 3½s	91	92	91⅝	92	+ 1
3000	L & W B Gtd 4½s	100⅛	99⅞	99⅞	99⅞	— ¼
4000	Long Dock 6s	127	126½	126½	126½	— ½
1000	L & Jeff Bdg 4s	94	94¼	94¼	94¼	+ ¼
3000	L & N Gen 6s	116½	117	116½	117	+ ½
95000	do Unified 4s	99⅝	99⅝	99¼	99¼	— ⅜
31000	do A K & C 4s	94¼	94⅜	93¾	93¾	— ½
1000	do E H & N 6s	111½	111½	111½	111½	———
19000	do S Ry M Jt 4s	90	90½	90½	90½	+ ½
52000	Man Con 4s Stpd	99⅜	99⅜	99¼	99¼	———
204000	Marine 4½s	71½	72¼	71	71½	———
1000	M St Ry Gen 5s	82⅜	78	78	78	— 4⅜
2000	do Ref 4s Ctfs	45	50	50	50	+ 5
7000	Mex Cent Con 4s	95½	95½	95½	95½	———
12000	do 1st Inc Ctfs	27	26	25	25	— 2
1000	Mich Cent Deb 4s	92½	92⅝	92⅝	92⅝	+ ⅛
11000	Milwaukee Gas 4s	91	91	91	91	———
15000	MSP&SSM1stCon4s	100⅛	99⅝	99½	99⅝	— ⅝
5000	Mo K & E 1st	114¼	113	113	113	— 1¼
11000	Mo K & T 1st 4s	100⅜	100¼	100	100⅛	— ¼
19000	do 2d 4s	88¼	88⅛	88	88	— ¼
12000	do Ref 4s	85	85⅛	84⅞	85	———
59000	do S F 4½s	90	90½	90	90½	+ ½
27000	Mo Pac 4s	81½	81½	80½	80½	— 1
2000	do 1st Col 5s	102	102½	102	102½	+ ½
15000	do Trust 5s	101¾	102	101¼	102	+ ¼
6000	M & O M Div 5s	112¾	112¾	112¾	112¾	———
1000	Nas Elec R R 4s	82	81¼	81¼	81¼	— ¾
28000	N Rys of M 4½s	94¾	94⅜	94⅛	94⅜	— ⅜
13000	do Gen 4s	87⅝	87⅛	87⅛	87⅛	— ½
12000	N O Ry & L 4½s	86⅜	86⅝	86⅝	86⅝	———
10000	N Y Air B 6s	114½	114¾	114	114	— ½
14000	N Y C Gen 3½s	91½	91¼	90⅝	91	— ½
35000	do Deb 1934	96	95⅞	95⅝	95⅝	— ⅜
38000	do L S Col 3½s	82¼	82⅜	82⅛	82⅜	+ ⅛
4000	do Reg	80¾	81	80¾	81	+ ¼
10000	do M C Col 3½s	82⅛	82	82	82	— ½
33000	N Y Dock 4s	94¾	94⅜	94⅜	94⅜	———
30000	NY G&E LH&P 4s	85¾	85⅜	84½	84½	— 1½
19000	do 5s	103¼	103⅝	103¼	103¼	———
4000	N Y L & W 1st 6s	118	117⅝	117⅝	117⅝	— ⅜
266000	NY NH&H Deb 6s	144⅜	144⅜	142⅞	143	— 1⅜
55000	do Convt 3½s	110	110	109	109	— 1
6000	N Y O & W Ref 4s	98¼	98	97⅞	97⅞	— ⅜
30000	N & W Con 4s	99¾	99½	99¼	99½	— ¼
188000	do Convt 4s	102	102½	101⅜	102⅜	+ ⅜
3000	do Div 4s	93¼	93⅝	93⅝	93⅝	+ ½
2000	do Gen 6s	126⅝	126¼	126¼	126¼	— ⅜
9000	Nor Pac Gen 3s	74⅜	74	73⅛	73½	— ⅞
3000	do Reg	73	72½	72⅛	72½	— ½
47000	do Prior 4s	103	102⅝	102⅜	102⅝	— ⅜
1000	Ore Sh L 1st 6s	118⅝	119	119	119	+ ¼
3000	do 1st Con 5s	114¼	114	113¾	114	— ¼
9000	do Gtd Ref 4s	94⅛	94¼	93½	93¾	— ⅜
1000	O R & N Con 4s	99¼	99¼	99¼	99¼	———
5000	Oz & Ch Con 5s	97½	97½	97	97½	———
1000	Pac of Mo 1st 4s	100	100⅝	100⅝	100⅝	+ ⅝
177000	Pac Tel & T 5s	98⅝	98⅝	98¼	98⅜	— ¼
220000	Penn Convt 3½s	105¼	105⅛	103⅞	103⅞	— 1⅜
1705000	do 3½s 1915	99⅛	99⅛	98	98¼	— ⅞
84000	do 4s 1948	104	104⅛	103⅝	104	———
1000	do 4s 1931	—	100	100	100	———
20000	do R E 4s	104	104½	104	104	———
6000	do Gtd 4½s	105	105	104¼	104½	— ½
1000	do Gtd Gold 4s	98⅛	98⅝	98⅝	98⅝	+ ½
2000	do Gtd 3½s Ctfs	98	98	98	98	———
7000	Peo & E 1st 4s	95	94	93	93	— 2
38000	do Inc	57	58	58	58	+ 1
1000	P C C&St L 3½s E	98	96	96	96	— 2
79000	Reading Gen 4s	100	100	99	99	— 1
5000	do J C Col 4s	98	98	98	98	———
1000	Ry Stl Spg 5s	98	98	98	98	———
58000	Rep I & Stl 5s	101⅝	101⅞	100⅞	101⅞	+ ¼
2000	Renns & S 1st 4s	128¾	128½	128	128	— ¾
13000	Rio G W 1st	95¼	95½	94⅞	94⅞	— ½

PROMOTER WANTED TO PLACE BLOCK OF stock of operating Canadian Copper Mining Company. Must be reliable and capable of producing results. Address F. R., Care Hicks Agency, 132 Nassau St., New York.

WEEKLY TABLE OF BONDS.

Sales.	Bonds.	Last prev. sale.	High.	Low.	Fin'l Oct. 9.	Net change.
9000	Roch & P 1st 6s	117¾	117¾	117¾	117¾	———
8000	R W & Og 5s	109	109¼	109¼	109¼	+ ¼
5000	S F & N P 5s	—	104	104	104	———
5000	St L I M&S Ref 4s	87	88¾	87½	87½	+ ½
1000	do Gen 5s	109½	109⅛	109⅛	109⅛	— ⅜
13000	do Riv & G 4s	89	89¼	89	89	———
1000	StL&SFRy Gen 5s	110	109¼	109¼	109¼	— ¾
28000	do R R Gen 5s	89⅝	89¾	89¼	89¼	— ⅜
52000	do Ref 4s	85¼	85½	84⅝	84½	— ¾
27000	St L Swn 1st 4s	94¾	94½	94	94	— ¾
34000	do Con 4s	78	78	77¾	78	———
1000	StPM&M Ext 4s	100⅛	99⅞	99⅞	99⅞	— ⅜
2000	Se V & N E 4s	96⅛	96⅝	96⅝	96⅝	+ ½
12000	Seab A L Ref 5s	99½	99⅝	99⅝	99⅝	+ ⅛
39000	So Pac Cl Tr 4s	91¾	92½	91¾	92	+ ¼
5000	do 4s 1910	99½	99⅞	99⅞	99⅞	+ ⅜
239000	do Ref 4s	94⅝	94¾	94¼	94⅝	———
2767000	do Convt 4s	104⅛	104⅜	103⅜	103⅜	— ⅝
29000	South Ry 1st 5s	110½	110½	110	110	— ½
153000	do Gen 4s	81	81⅛	80	80	— 1
19000	do M & O Col 4s	90¼	90½	90¼	90½	+ ¼
2000	T As St L 1st 5s	116⅛	116⅛	116⅛	116⅛	———
38000	T C I & R Gen 5s	103⅛	103⅜	103½	103⅜	+ ¼
2000	Tex & Pac 1st 5s	112⅛	112½	112½	112½	+ ⅜
3000	T & N O S Div 6s	102½	102⅞	102½	102⅞	+ ⅜
24000	T Ave Con 4s Stpd	67⅞	68	67½	67	— ⅞
5000	T St L & W 4s	81	80¾	80	80	— 1
2000	Un Bag & P 5s	96⅛	96¼	96⅛	96¼	———
5000	do Stpd	97	97⅛	97⅛	97⅛	+ ⅛
100000	Union Pac 1st 4s	102½	102⅝	102⅛	102⅝	+ ⅛
53000	do Ref 4s	98⅛	98⅛	97⅝	97⅝	— ½
2725000	do Convt 4s	119	119⅛	116⅛	116⅛	— 2⅞
12000	Un Ry of S F 4s	75⅛	75½	75½	75½	+ ⅜
8000	U S Leather 6s	105⅝	106	106	106	+ ⅜
51000	U S R & Imp 5s	89	90½	89	90	+ 1
6000	U S R & Ref 6s	95	94	94	94	— 1
46000	U S Rubber 6s	105	105½	105	105⅜	+ ⅜
519000	U S Steel S F 5s	105⅜	106	105½	105⅝	+ ¼
3000	do Reg	105⅛	105⅞	105⅝	105⅞	+ ¾
55000	Va-Car Chem 5s	98½	98½	98	98	— ½
2000	Va & Swn 1st	110	110	110	110	———
28000	Wabash 1st 5s	113	113⅛	112¾	112¾	— ¼
10000	do 2d	103½	101½	101½	101½	— 2
602000	do Ref & Ext 4s	73½	74	73¼	73⅝	+ ⅛
23000	Wab P T 1st Ctfs	44	43	42½	43	— 1
2000	do 2d Ctfs	8½	8	8	8	— ½
16000	West Md 4s	84½	84¾	84	84	— ½
269000	Westingh S F 5s	95	95½	94⅝	95	———
9000	West Shore 4s	101½	102⅝	102	102⅜	+ ⅞
45000	do Reg	101	101	100¾	101	———
1000	W N Y & P 1st	112	112⅝	112½	112⅝	+ ⅝
7000	do Gen 4s	91	91	91	91	———
1000	W Un Cl Tr 5s	100⅝	100¼	100¼	100¼	— ⅜
36000	do Convt 4s A	100⅛	100¼	100	100	— ⅛
5000	Wilkes & E 1st	104½	103½	103½	103½	— 1
74000	Wis Cent Gen 4s	95	95½	95	95	———
32000	do S & D T 4s	93¾	93¾	93¾	93¾	———

THE PETROLEUM FIELDS.

Development work in the various oil fields was active in the last week, interest generally centring largely in the lower Southwest, where operations were attended with more than ordinary success. The new strike of the South Penn Oil Company in Harrison County caused quite a sensation, the well producing twenty-two barrels an hour. This well is located about a mile from the company's gusher recently reported. Whether or not this is an extension of the Shinnston pool, or is another pool, has not yet been determined. During the last two weeks the production of the Shinnston pool was increased about fifteen hundred barrels a day, and at last reports the pool had a daily production of about five thousand barrels. Operators in the West Virginia and Southeastern Ohio fields are taking advantage of the fine weather and the excellent condition of the roads to push development work to the full limit, as it is realized that the present favorable conditions cannot last a great while longer. Pike County, Ind., is attracting considerable attention. Good wells are being brought in, and as a result operators are flocking to the district. In the mid-continent fields operations are still hampered by the lack of water, and drilling is restricted to limited area. In the old Indiana fields few wells are being drilled, and those that are being brought in are light pumpers.

Prices for refined petroleum are unchanged at 8.25 cents in barrels and 4.75 cents in bulk, Philadelphia prices being on a basis of 5 points lower. London spot is quoted at 6⅛d. an imperial gallon; Antwerp, 21¼ francs per 100 kilos, and Bremen, 6.35 marks per 50 kilos.

RAILROAD EARNINGS.

The Tribune has printed the gross earnings of twenty-six railroads or systems for the fourth week in September, of which twenty-five return gains of $1,796,509, or 14.6 per cent, and one returns a loss of $9,610, or 0.1 per cent.

Fourth week in Sept.—	1909.	1908.	Differences.	P.c.
25 companies	$14,045,085	$12,248,576	Inc. $1,796,509	14.6
1 company	1,060,091	1,069,701	Dec. 9,610	0.1

ILLINOIS CENTRAL.

	1909.	1908.	1907.
Number of miles	4,301	4,284	4,265
Month of September	$5,014,564	$4,839,208	$5,405,906
July 1 to Sept. 30	14,672,172	13,746,084	15,798,421

YAZOO & MISSISSIPPI VALLEY.

	1909.	1908.	1907.
Month of September	$781,443	$764,601	$796,628
July 1 to Sept. 30	2,152,766	1,986,800	2,314,544

TOLEDO & OHIO CENTRAL.

Month of August—	1909.	1908.
Gross operating revenue	$394,488	$438,223
Operating expenses	235,482	267,694
Net operating revenue	$159,006	$170,529
Taxes	13,844	13,582
Operating income	$145,161	$156,946
Other income	15,885	*3,106
Total available income	$161,047	$153,840
Fixed charges	46,307	39,940
Net income	$114,739	$113,900
July 1 to Aug. 31—		
Gross operating revenue	$722,861	$876,776
Operating expenses	460,777	515,450
Net operating revenue	$262,084	$361,325
Taxes	27,028	27,167
Operating income	$235,055	$334,157
Other income	28,017	2,181
Total available income	$263,073	$336,339
Fixed charges	93,153	80,325
Net income	$169,919	$256,013

*Deficit.

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall street.)

	Bid.	Asked.		Bid.	Asked.
Alliance Realty	115	120	Law T Ins & T	235	245
Am Surety	212½	—	Lincoln	165	170
Astor	325	340	Long Isl L & T	307½	—
Bankers'	540	575	Manhattan	370	390
*Bond & M Gr	270	277½	Mercantile	725	750
Broadway	148	155	Metropolitan	530	550
Brooklyn	420	430	Mortgage Bond	112½	—
Carnegie	175	182½	Morton	500	525
Cas Co of Am	125	140	Mutual	120	127
*Central	1,000	1,025	Mutual Alliance	120	135
City Investing	60	64	Nassau	160	170
do pref	98	103	Nat Surety	185	—
Citizens'	130	—	N Y L I & Tr	1,100	1,125
Columbia	290	300	N Y Mtg & Sec	235	—
Commonwealth	—	155	New York	665	—
Commercial	135	145	People's	285	300
Empire	300	310	Queens Co Mtg	105	—
Equitable	470	480	Queens County	120	130
Farm L & T	1,650	—	Realty Assoc	133	138
Fifth Avenue	400	415	Standard	370	—
Flatbush	200	230	Title Gr & Tr	520	530
Franklin	210	220	T I Co of N Y	153	158
Fulton	270	—	Trust Co of A	350	360
Fidelity	203	207	Union	1,250	1,300
Guaranty	680	700	United States	1,230	—
Guardian	160	—	*U S Casualty	215	—
Hamilton	265	275	U S M & T	435	445
Home	108	—	U S T G & I	—	60
Hudson Realty	100	110	Van Norden	235	250
Hudson	175	—	Washington	375	410
Int Bkg Corp	145	155	Westchester	145	156
Kings County	500	—	W & B T & M	155	—
Knickerbocker	340	355	Windsor	133	140
*Lawyers' Mtg	250	—			

*New.