WILL SELL:

20 Am. Press Association..@ 97½
10 Am. Steel Foundries 4s.@ 78½
88 Borden's Milk Com.....@119½
20 Borden's Milk Pfd......@106
10 Bklyn Ferry Consol. 5s.@ 31½ flat
40 Carbon Steel Com......@ 7½
5 Central Foundry 6s.....@ 60 flat
20 Childs' (Restaurant) Pfd@113¾
100 Cramp's Shipbuilding...@ 30
19 Electric Boat Com......@ 28
100 Hall Signal Com........@ 50
100 Lackawanna Steel .....@ 62⅛
50 Lawyers' Title Ins. & Tr. Co. ....@310
2 Milliken Bros. 1st 6s....@ 90
5 New Jersey Steel 6s....@ 85
33 Northwestern Commercial ....@ 68
100 Otis Elevator Pfd......@ 99
50 Otis Elevator Com......@ 56
45 Safety Car Htg. & Ltg.@134
5 Southern Iron & Steel 4s@ 70
60 Southern Iron & Steel Pfd..................@ 52
5 T. C. & I.—Tenn. Div. 6s@108
100 Thomas Iron Co.........@$60 per sh.
5 United Lead Deb. 5s....@ 64½
20 U S Steel 5s, Series "E"@115⅛
10 Utah Lt. Power Cons. 4s, 1930 ....@ 78

Bonds "and interest."

TOBEY & KIRK
25 Broad St., N. Y.
Phones: 4294-5-6-7-8-9 Broad.

FOR SALE

200 Buffalo & Lake Erie Trac. Pfd.
100 Butte Elec. & Power Com.
100 Lackawanna Steel
200 Western Power Com.
100 Western Pacific
100 Tri-City Common
100 Hudson & Manhattan R. R.
100 Second Ave. Ry.
100 Amer. Power & Light Pfd.
100 Guanajuato Power & Elec. Com.
100 Am. Gas & Elec. Common
100 San Diego Cons. Gas & Elec. Com.
100 Pacific Gas & Elec. Pfd.
50 Sen-Sen Chiclet
100 Lincoln Gas
200 O'Gara Coal Common
75 O'Gara Coal Pfd.
100 Am. Dist. Tel. of N. J.
50 Oil Fields of Mexico

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Factories, Factory Sites
FLOYD S. CORBIN, 10 Wall St., N. Y.

MEETINGS.

Guaranty Trust Company of New York:
28 Nassau Street, New York.

A special meeting of the stockholders of Guaranty Trust Company of New York has been called and will be held at the office of the Company, No. 28 Nassau Street, in the Borough of Manhattan, City of New York, on Tuesday, the twenty-fifth day of January, 1910, at 1 o'clock P. M., for the purpose of voting upon an agreement entered into and made by the Board of Directors of this Company and the Board of Directors of Morton Trust Company and the Board of Directors of Fifth Avenue Trust Company, pursuant to Section 36 of the Banking Law of the State of New York, for the merger of Morton Trust Company and Fifth Avenue Trust Company into Guaranty Trust Company of New York.
Dated New York, January 8, 1910.
By order of the Board of Directors.
ALEXANDER J. HEMPHILL, President.
E. C. HEBBARD, Secretary.

MORTON TRUST COMPANY.
38 Nassau Street,
New York.

A special meeting of the stockholders of Morton Trust Company will be held at the office of the Company, No. 38 Nassau Street, in the Borough of Manhattan, City of New York, on Tuesday, the twenty-fifth day of January, 1910, at 2 o'clock P. M., for the purpose of voting upon an agreement entered into and made by the Board of Directors of the Company and the Board of Directors of Guaranty Trust Company of New York and the Board of Directors of Fifth Avenue Trust Company, pursuant to Section 36 of the Banking Law of the State of New York, for the merger of Morton Trust Company and Fifth Avenue Trust Company into Guaranty Trust Company of New York.
Dated New York, January 8, 1910.
By order of the Board of Directors.
LEVI P. MORTON, President.
H. M. FRANCIS, Secretary.

FIFTH AVENUE TRUST COMPANY,
514 FIFTH AVENUE,
NEW YORK.

A special meeting of the stockholders of Fifth Avenue Trust Company will be held at the office of the Company, No. 514 Fifth Avenue, in the Borough of Manhattan, City of New York, on Tuesday, the twenty-fifth day of January, 1910, at 4 o'clock P. M., for the purpose of voting upon an agreement entered into and made by the Board of Directors of the Company and the Board of Directors of Guaranty Trust Company of New York and the Board of Directors of Morton Trust Company, pursuant to Section 36 of the Banking Law of the State of New York, for the merger of Morton Trust Company and Fifth Avenue Trust Company into Guaranty Trust Company of New York.
Dated New York, January 8, 1910.
By order of the Board of Directors.
LEVI P. MORTON, President.
JAMES M. PRATT, Secretary.

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 37 Wall street.)

	Jan. 21.	Jan. 22.		Jan. 21.	Jan. 22.
Bos & Alb.	*231½	230	Boston Cons..	18½	19
Boston El...	133	133	Cal & Hecla.	655	650
Fitchb'g pf.	129	129	Centennial M	32	32
NY NH & H.	156	157	Cop Range M	82¾	82
Old Colony.	*197	*197	Franklin M..	19½	19¼
W E St Ry..	94½	95	Granby M....	101	101
do pref..	107	107	Mass Cons M	8¾	8¾
Mass El Cos	19	18⅞	Mohawk M..	74¼	73½
do pref..	80½	81	No Butte....	45½	44¾
Am Pneum..	7	7⅞	Osceola M..	—	159
do pref..	18½	18½	Old Dom M..	47	48
Am T & T.	137½	137⅞	Parrot M..	20½	20⅝
New Eng T.	135	135	Quincy M....	87	87
West T & T	16	16	Tamarack M.	62	65
do pref..	90	90	Wolverine M.	145	145
Un Shoe M.	67½	67½	U S Smelters	49¼	49
do pref..	29⅝	29⅝	do pref..	51½	51½
Arcadian M.	8⅞	9	U S Oil......	39¼	39¼
Atlantic M.	10¼	10½	Mass Gas....	78½	78¼
Shannon M.	15⅝	16	do pref..	*95	*95
Unit Fruit..	167	169½	Utah	41	41

*Asked.

STOCKS IRREGULAR, CLOSING HEAVY

NEW YORK STOCK EXCHANGE SALES—SATURDAY, JANUARY 22, 1910.

Sh'rs sold.	Net chge		Actual Sales. Op.	Hi.	Low	Finl	Closing. Bid.	Ask
500	+⅜	Allis-Chalmers Company	13⅛	13¼	13	13¼	13¼	13¾
100	—	Allis-Chalmers Company pr	48	48	48	48	47	50
18,100	—½	Amalgamated Copper	83¾	84⅞	83	83¾	83⅝	83⅞
200	+⅝	American Agr. Chemical	46	46	46	46	45½	45¾
1,400	+1⅛	American Beet Sugar	43⅜	43⅞	43¼	43⅞	43¾	44
1,200	+½	American Can	12½	12½	12⅜	12½	12½	12¾
100	+1⅜	American Can pr	79⅜	79⅜	79⅜	79⅜	79	79¼
3,700	+⅜	American Car & Foundry	66⅞	66⅞	66⅛	66½	66⅜	66⅝
200	+¼	American Cotton Oil	64¾	64¾	64¾	64¾	63½	64½
200	—	American Hide & Leather	7¼	7¼	7¼	7¼	7¼	7⅝
500	+1	American Hide & Lea. pr	42⅜	42¾	42⅜	42⅝	42¾	43¼
400	—	American Ice Company	24	24	23½	23½	23½	24
300	+¼	American Linseed	15¼	15½	15¼	15½	15½	15¾
200	+⅝	American Linseed pr	43¼	43⅝	43¼	43⅝	42¾	43⅝
700	—⅜	American Locomotive	54⅞	55	54½	54½	54½	55
400	+½	American Malt	6¾	7	6¾	7	6¾	8
250	—	American Malt pr	37	37	37	37	36½	38
11,050	—¼	American Smelting	95½	95½	94⅝	95	94¾	94⅞
1,400	+⅛	American Smelting pr	109⅞	109⅞	109¼	109½	109½	110
200	—	American Smelting pr B	89¼	89¼	89	89	89	89¼
300	—	American Steel Foundry	64	64	64	64	63½	64
500	—⅞	American Sugar	121½	121½	121	121⅛	121	122
630	+¼	American Tel. & Tel	137⅞	137⅞	137½	137¾	137½	138
14	—	American Tobacco pr	93	93	93	93	93	93½
5,300	—⅜	Anaconda	51⅜	51¾	50⅞	51⅛	51⅛	51½
7,500	—⅜	Atchison	119⅛	119⅛	118⅜	118¾	118¾	118⅞
600	—	Atlantic Coast Line	131	131	131	131	131	131½
900	—	Baltimore & Ohio	116⅞	117	116⅝	116⅝	116⅝	116⅞
100	+1	Bethlehem Steel	32	32	32	32	31¾	33
10,300	—⅞	Brooklyn Rapid Transit	75	75	73¾	74⅛	74	74½
500	—	Brooklyn Union Gas	160	160	158½	158¾	158½	160
500	—½	Canadian Pacific	181	181	180½	180½	180¼	180⅝
200	—	Canadian Pacific subs	175	175	175	175	—	—
5,900	+¾	Central Leather	43⅝	44¼	43⅜	44¼	43¾	44½
27	—	Central Leather pr	108½	108½	108½	108½	107⅞	108½
9,800	+⅞	Chesapeake & Ohio	86⅜	87¼	85¾	87	87	87⅛
2,500	—1⅞	Chicago & Alton	63	63	59¾	60¾	60	61
1,000	—⅜	Chicago Gt. West. new	32¾	32⅞	32⅜	32¾	32⅜	32⅝
300	—¾	Chicago Gt. West. new pr	60⅜	60⅜	59⅞	59⅞	59⅞	60¼
4,000	—⅜	Chicago, Mil. & St. Paul	148⅞	149	148⅜	148¾	148⅝	148¾
700	—	Chicago, Mil. & St. Paul pr	168	168	167½	167½	167½	167⅞
600	+⅜	Chicago & Northwestern	159½	159⅞	159½	159⅞	159¼	159¾
100	+¼	C., C., C. & St. L	79¼	79¼	79¼	79¼	79½	80
600	—	Colorado Fuel & Iron	45⅜	45½	45	45½	45	45½
1,500	+¾	Colorado & Southern	58½	60	58⅜	59½	59½	59¾
1,100	—¼	Columbus & Hock. C. & I	22½	23	22½	23	22¼	23
10,300	—⅜	Consolidated Gas	151	151	149¾	150	150	150¼
500	+⅜	Corn Products Refining	20½	20½	20½	20½	20⅛	20½
200	+1½	Delaware & Hudson	176½	178	176½	178	177	178
1,900	+½	Denver & Rio Grande	45	45⅜	45	45	45	45¼
500	+⅛	Denver & Rio Grande pr	80½	81	80½	81	80½	81¼
350	+2¾	Detroit United Railways	64	66	64	66	65½	67
600	+⅛	Distilling Securities	34¼	34¾	34	34⅝	34½	35
120	—¼	Duluth, S. S. & At	15	15	15	15	15	16
125	—	Duluth, S. S. & At. pr	29½	29½	29½	29½	29½	29⅝
1,800	—¼	Erie	31¾	31¾	31	31¼	31⅛	31¾
450	—	Erie 1st pr	48½	48½	48⅜	48½	48¼	48⅞
200	—¼	Erie 2d pr	37¾	37¾	37⅜	37¾	37¾	38¾
500	+½	General Electric Co	155½	155⅝	155½	155¼	155¾	156
2,900	—¼	Great Northern pr	135¾	135⅞	135	135¼	135	135¼
1,800	—	Great Northern Ore ctfs	76⅛	76⅛	75⅝	76	75	75¾
5,500	+⅛	Inter.-Metropolitan	22⅝	23	22½	22½	22⅜	22½
3,900	—½	Inter.-Metropolitan pr	58⅝	59	58	58⅛	58	58¼
55	—	International Harvester	122⅜	122⅜	122⅜	122⅜	121½	122½
100	—2¼	Int. Steam Pump	50½	50½	50½	50½	50½	51½
900	—	Iowa Central	25	25	24	25	25	25⅜
400	—½	Iowa Central pr	46½	47	46½	47	46	47
1,500	+¼	Kansas City Southern	40	40⅝	40	40⅝	40⅝	41
100	+¾	Kansas City Southern pr	69⅞	69⅞	69⅞	69⅞	69⅞	70
8,825	+⅝	Laclede Gas	106⅞	107½	106⅞	107½	107¼	107½
100	—1	Lake Erie & Western	23	23	23	23	23	25
500	+¼	Louisville & Nashville	148¾	148¾	148½	148¾	148⅜	148¾
200	+1	Mackay Companies	89⅞	90	89⅞	90	89	90
100	+¼	Mackay Companies pr	77¼	77¼	77¼	77¼	77	78
100	+¾	Manhattan Elevated	138	138	138	138	137¼	138
100	+⅛	Marine	6⅝	6⅝	6⅝	6⅝	6½	7
200	—¼	Minneapolis & St. Louis	47½	47½	47½	47½	40	48
1,600	+1⅞	M., St. P. & S. S. M	135¼	138	135¼	137⅜	137⅜	138
300	+¼	M., St. P. & S. S. M. pr	152¾	153½	152	153¼	153¼	154
100	—	M., St. P. & S. S. M. L. L	92	92	92	92	91¾	92⅛
3,500	—	Mo., Kansas & Texas	45¼	45⅞	45	45⅝	45¼	45⅜
200	+¼	Mo., Kansas & Texas pr	73	73¼	73	73¼	72½	73½
700	—¼	Missouri Pacific	71¾	71¾	70¾	70¾	70⅝	70⅞
100	—	National Biscuit pr	125	125	125	125	121	125
400	+1⅛	National Enam. & Stp	25	25⅝	25	25⅝	25¼	26
1,400	+⅞	National Lead	86	86½	85¾	86½	86¼	86⅝
10	—	National Lead pr	110	110	110	110	108½	110
2,600	—	National of Mexico 2d pr	27¾	27¾	27⅜	27⅝	27⅜	27⅝
4,200	—½	New York Central	120	120¼	119⅜	119⅜	119¼	119½
34	—	New York Dock pr	82	82	82	82	81	84
300	—	N. Y., N. H. & H. subs	145¾	146	145¾	146	—	—
1,225	—⅛	New York, Ont. & Western	46⅛	46⅛	45⅝	45⅝	45½	45⅝
700	—½	Norfolk & Western	97¾	97¾	97⅛	97⅛	97⅛	97½
300	+⅞	Norfolk & Western pr	90	90⅞	90	90⅞	90	92
300	—	North American	80	80	79¼	79¼	79¼	79½
4,700	—⅝	Northern Pacific	137¼	137¼	136	136¼	136¼	136½
300	—	Ontario Silver	2¼	2¾	2¼	2¾	2¾	3
110	—1	Pacific Coast	110½	110½	110½	110½	110½	114
200	—⅜	Pacific Mail	34	34½	34	34½	33	35
6,000	—⅝	Pennsylvania Railroad	134¼	134¼	133⅝	133⅝	133½	133⅝
100	—	Pennsylvania Railroad subs	131	131	131	131	—	—
200	—⅛	People's Gas & Coke	112¼	112¼	112	112	112	112⅛
380	—¼	P., C., C. & St. L	98½	98½	98	98	98	98½
2,500	—	Pittsburg Coal	23¼	23⅜	22¼	23	22¾	23¼
400	+½	Pittsburg Coal pr	77⅞	77⅞	76¼	77	76½	77½
600	+⅜	Pressed Steel Car	46½	46⅞	46¼	46⅞	46¾	48
200	+¼	Pressed Steel Car pr	104½	104½	104¼	104¼	104¼	105
300	—1	Pullman Palace Car	197¾	197¾	197	197	197	199
600	+⅜	Railway Steel Spring	47	47⅜	47	47⅜	47⅜	47½
35,200	—⅜	Reading	163	163⅜	162⅜	162½	162½	162⅝
500	—	Reading 2d pr	105	105	105	105	104	105
4,000	+¾	Republic Iron & Steel	39½	40½	39½	40¼	39½	40½
3,400	—½	Rock Island	44⅜	44⅜	43⅞	44	44	44¼
500	—	Rock Island pr	86	86	85½	85½	85½	86
200	—½	St. Louis & S. F. 2d pr	56	56	55½	55½	55⅜	55¾
500	+¼	St. Louis Southwestern	30½	31	30½	31	30⅝	31
500	—¾	St. Louis Southwestern pr	74½	74½	74½	74½	74	74¾
100	—	Sloss-Sheff. Steel & Iron	82½	82½	82½	82½	81	82
17,200	—	Southern Pacific	131⅜	131⅜	130⅞	131⅛	131¼	131½
800	+⅛	Southern Railway	31¼	31¼	31	31¼	31⅛	31¼
800	—⅛	Southern Railway pr	69¼	69¼	68½	68¾	68½	69
100	+⅛	Tennessee Copper	36⅞	36⅞	36⅞	36⅞	36⅞	37
1,000	—⅛	Texas & Pacific	33¼	33½	32⅞	32⅞	32⅞	33
650	—¾	Third Avenue Railroad	16¾	16⅞	15¾	16	15¾	16
200	—¼	Toledo, St. L. & West	49¾	49¾	49¾	49¾	48¼	49½
500	—⅛	Toledo, St. L. & West. pr	68⅜	68½	67⅞	68½	67½	68⅞
200	+½	Twin City Rapid Transit	112¾	113	112¾	113	113	113½
150	—	Union Bag & Paper	11	11	11	11	11	12
50	—	Union Bag & Paper pr	68½	68½	68½	68½	70	75
26,400	—½	Union Pacific	193½	193⅝	192⅜	192⅞	192⅞	193
55	—	United Dry Goods	121½	121½	121½	121½	120	121¾
100	—	United Dry Goods pr	112	112	112	112	111¼	112
300	—	United Ry. Investment	38	38	37⅝	37⅝	37½	38
170	—4¼	United Ry. Investment pr	67	67	67	67	67	68
495	+⅜	U. S. Cast Iron P. & F	28¼	28½	28¼	28½	28¼	29
10	—	U. S. Cast Iron P. & F. pr	76⅞	76⅞	76⅞	76⅞	78½	79¾
25	—	United States Express	130¼	130¼	130¼	130¼	130	134
500	+⅜	United States Rubber	47	47	46¾	46⅞	46¾	47
400	+⅛	United States Rubber 1st pr	112⅜	112⅜	112¼	112⅜	112	112¼
287,100	+⅛	United States Steel	87	89	86¾	86⅞	86¾	86⅞
5,900	—	United States Steel pr	124	124½	123¼	124	124	124¼
1,500	—½	Utah Copper	53½	53½	52½	52½	52½	53
2,400	—	Va.-Carolina Chemical	55⅛	55¼	54⅝	55	54⅞	55
100	—⅛	Virginia Iron, C. & C	66⅞	66⅞	66⅞	66⅞	—	—
50	—	Vulcan Detinning	20	20	20	20	—	—
1,000	—¼	Wabash	22¾	22⅞	22⅜	22⅜	22⅜	22¾
2,900	—⅝	Wabash pr	51½	51¾	51	51	50⅞	51
100	—1	Wells-Fargo Express	185	185	185	185	180	186
1,300	—½	Western Maryland	50½	50½	50	50	50	50½
200	—	Western Union Telegraph	73	73	73	73	73⅛	73¾
1,000	—	Westinghouse Mfg	75	75½	75	75	74	75
100	+⅛	Wheeling & Lake Erie	6⅜	6⅜	6⅜	6⅜	6⅛	6¼
100	+⅛	Wheeling & L. E. 1st pr	12½	12½	12½	12½	12	12½
200	—⅛	Wheeling & L. E. 2d pr	7⅜	8	7⅜	8	7½	8¼

Total sales for the day, 569,910 shares, compared with 340,288 shares for the corresponding day in 1909.
Total sales, January 1 to January 22, inclusive, 17,675,810 shares, compared with 14,063,649 shares for the same period in 1909.

FINANCIAL MARKET

BANK RESERVES UP.

Stocks Irregular, Ending Weak After Early Advances.

Stock market trading was moderately active in the two hours of business on an irregular movement of prices that ended at net losses in the larger number of issues. Opening quotations as a rule were above the closing of the preceding day, but before the beginning of the second hour the general list developed a downward tendency under the influence of an active bear raid apparently based upon the absence of aggressive buying by substantial interests and the practical elimination of the short interest which was pretty thoroughly covered in Friday's advance. United States Steel, however, showed some strength in spite of heavy realizing sales, and the idea that the directors would increase the dividend at their meeting was an effective factor for a time in inducing caution among the bears, who appeared willing to attack about every issue on the list with the exception of the Steel Corporation's junior security. On the decline there appeared to be buying from the same sources from which support was extended in the recent break in prices, but the general selling movement did not carry quotations to especially attractive levels for new buyers in view of the material improvement recorded in the market of Thursday and Friday. There are many observers who believe prices gradually will react to a level under the low of the last week, and that stocks will not be a good speculative purchase until a point in that neighborhood has been reached.

Under the influence of vigorous efforts to advance United States Steel common, which were successful to the extent of more than 2 points, the general market showed a firmer tone in the first part of the last hour, but the closing was irregular and generally heavy, even Steel common losing the larger part of its improvement in the last few minutes of trading. The advance in this issue brought out heavy offerings, the appearance of which was effective in discouraging further operations for the rise. Bank statement figures of conditions as of Friday night made a favorable comparison with the statement of a week ago, showing an increase in reserves in spite of a heavy expansion in loans, the latter amounting to more than $20,000,000. The great gain in the loan item doubtless was due in large part to the accommodation extended to interests who found it necessary to support the stock market early in the week in the face of panicky conditions. The loans made on this account doubtless will be liquidated at an early period, if they have not been already, as the buying of stocks by substantial bankers at the low points of the week has been effective in bringing about an attractive level for the sale of the securities representing emergency accumulation. Cash holdings increased more than $11,000,000, while the reserves above legal requirements advanced $2,980,750 to $30,862,400. In the exhibit of averages the cash and reserve gain was larger than in the actual statement, while the expansion in loans was materially smaller. The average now stands at $30,398,650, against $30,387,450 at this time last year and $37,064,500 in 1908.

N. Y. AND OTHER GAS SECURITIES.

	Bid.	Asked.		Bid.	Asked.
Am Lt & Tr.	280	285	Mutual	145	155
do pref....	106	107	*N A G 1st 5s	99½	100
*Bing G 5s..	95	98	*NY & ER 5s.	102	104
Buffalo Gas.	5	7	*do con 5s.	97	100
*C U G 5s..	100	101	Pat & P G...	90	100
C G N J 5s..	90	93	*P C G 5s...	102	105
Denver Gas.	150	160	Standard	40	60
do 5s......	93	95½	do pref.....	65	80
do p j 6s..	100	—	*St J Gas 5s.	93	95
*Eq 1st c 5s.	103	106	*StPG c m 6s.	105	—
Ind Gas.....	20	30	S L & T 5s...	88	93
*Jack G 5s..	88	95	St P Gas 5s..	96	100
*K C G 5s..	96	98	Syra G 1st 5s.	101½	103
*M(W) 1st 6s.	103	—	S Lt & P 5s..	65	70

*And interest.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds compared with Friday's:

	—Jan. 21.—		—Jan. 22.—	
U. S. 2s, reg., 1930	100⅝	101⅛	100⅝	101⅛
U. S. 2s, coup., 1930	100⅝	—	100⅝	—
U. S. 3s, reg., 1908–'18	101¾	102½	101¾	102½
U. S. 3s, coup., 1908–'18	101¾	102½	101¾	102½
U. S. 4s, reg., 1925	114½	115½	114½	115½
U. S. 4s, coup., 1925	114¾	115¾	114¾	115¾
Panama 2s, reg., 1936	100	101	100	101
Panama 2s, coup., 1936	100	101	100	101

BOND MARKET SALES.

3000	Jap 4½s..... 94½	31000	M P Cnvt 5s full paid... 95⅝
5000	Sao P 5s.... 96¾	5000	do 95
2000	N Y C 4½s 1957 New. 108⅝	21000	do 95⅛
4000	do 4s 1959. 99⅝	23000	do 95¼
89000	do 99½	10000	N Rys of M 4½s 94¾
40000	do Rcts.... 99½	2000	N Y C Gen ... [illegible]

[illegible]

Total sales of bonds, $1,785,000.

BOSTON CURB STOCKS.

(Furnished by J. Thomas Reinhardt, No. 38 Broad street, New York, and No. 54 Devonshire street, Boston.)

[illegible]

NEW YORK CITY BONDS.

[illegible]

*Coupon or registered.

PUBLIC UTILITY SECURITIES.

(Furnished by Williams, McConnell & Coleman, No. 60 Wall street.)

[illegible]

*Ex dividend.

COBALT STOCKS.

(Furnished by Warren, Gzowski & Co., No. 35 Broad street.)

[illegible]

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

[illegible]

COLLATERAL TRUST NOTES.

Maturing 1909–'22.

(Furnished by Swartwout & Appenzellar, No. 40 Pine st.)

[illegible]

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

[illegible]

J. K. Rice, Jr. & Co.

WANTED

25 Adams Express
100 Albany Southern Com. & Pfd.
100 Amer. Dist. Teleg. of N. J.
50 Bklyn. Union "El" Com. & Pfd.
100 Butte Elec. & Power Com.
100 Nor. Colo. Power Com. & Pfd.
50 Norwich & Worcester Pfd.
50 Sen-Sen Chiclet
100 Standard Coupler Com.
100 Tri-City Ry. & Lt. Pfd.
25 U. S. Express

FOR SALE

10 Amer. Speaking Telephone
100 Cincinnati Northern
100 Federal Sugar Com.
200 Havana Tobacco
100 Internat. Silver Com. & Pfd.
100 Lehigh & Wilkes-Barre Coal
100 Madison Square Garden
12 National City Bank
21 National Park Bank
25 New York Curtain
25 No. Amer. Trans. & Trading
50 Wells Fargo "Rights"
44 Wells Fargo Stock

We have good markets in unlisted and inactive securities and respectfully invite inquiries.

J. K. Rice, Jr. & Co.
Phones 7460 to 7466 Hanover. 33 Wall St., N. Y.

OUTSIDE SECURITIES.

In the market for outside securities a generally steady tone prevailed, with the fluctuations in prices confined to small fractions with exceptions of a fewer of the higher priced industrials, which moved at a range of about a point. The trading as a whole was less active, although fair animation was shown in a few of the copper stocks. Nevada Consolidated, Boston, Giroux and Greene-Cananea were up a small fraction. Miami, after early firmness, reacted. The higher priced silver issues were a shade better, but quiet. In the lower priced mining issues Union Mines was in fair demand at a fractional change. Consolidated Arizona Smelting ruled firm. Ray Central was steady. British Columbia Copper improved about ⅜. In the industrial list American Tobacco was up 1¼ and United Cigar Manufacturing about a point. Bonds were dull and about unchanged.

INDUSTRIAL.

Sales.		Open.	High.	Low.	Last.
79	Am Tobacco....	412	412	411	411
1,000	June Oil........	20	20	20	20
500	Manhat Tr.....	2	2	2	2
185	N Y Auto-L....	8¼	8½	8	8½
2	Standard Oil...	650	650	650	650
320	Un Cigar Mf....	88¾	89½	*88½	89½
1,200	U S L & H....	2⅜	2½	2⅜	2½

RAILROAD.

Sales.		Open.	High.	Low.	Last.
100	Chicago Sub....	4¾	4¾	4¾	4¾
100	So Shore Tr....	53⅝	53⅝	53⅝	53⅝

MINING.

Sales.		Open.	High.	Low.	Last.
500	Alpha Copper...	6⅞	7	6⅞	7
2,000	†Argentum	8½	8½	8½	8½
2,500	Boston Cop....	18¾	19⅜	18¾	19⅜
4,000	†Bovard Con....	4½	4½	4½	4½
400	Braden Copper..	4⅝	4⅝	4⅝	4⅝
1,700	Brit Col Cop....	7½	7⅝	7¼	7½
500	Butte Coalition.	26⅛	26⅝	26⅛	26⅝
200	Butte & N Y..	1	1	1	1
1,100	Can Mines.....	7⅛	7¼	7⅛	7¼
1,200	Chino Copper...	13⅛	13⅛	13⅛	13⅛
3,000	†Cobalt Cent..	17½	17½	17	17
400	†Com Mining..	52	52	52	52
9,000	Con Ar Sm.....	3⅛	3⅛	3	3⅛
550	Davis-D Cop....	3½	3⅝	3⅛	3⅜
14,300	Ely Central....	1⅛	1⅞	1⅛	1⅞
9,000	†Ely Con.......	78	83	78	82
200	†Eureka Con....	26	26	26	26
1,400	Gila Copper....	9⅝	9½	9⅝	9½
1,500	Giroux Mining..	11	11⅛	10⅞	11⅛
2,500	Goldfield Con...	7½	7⅝	7½	7⅝
600	Gold H C, w i.	1½	1¾	1½	1¾
1,000	Greene-Can	10⅛	10¼	10⅛	10¼
6,700	†Greenwater	10	10½	10	10½
3,700	†Harcuvar Cop.	64	64	63	64
700	Insp Copper....	9⅛	9¼	9⅛	9⅛
2,000	Kerr Lake......	9⅝	9⅝	9⅛	9⅝
900	King Edward...	½	½	½	½
1,300	La Rose Con....	4⅝	4⅝	4½	4½
6,500	Miami Copper..	25½	25½	24⅝	25
500	Mines Co of A.	50	50	50	50
1,300	Nev Con Cop....	25	25⅛	25	25⅛
500	Nevada Smelt..	¾	¾	¾	¾
3,000	Nev-U M & S.	1⅛	1⅛	1⅛	1⅛
700	Nip Mines Co..	10⅛	10⅛	10⅛	10⅛
1,000	Ohio Copper....	4⅛	4⅜	4⅛	4⅛
2,600	Pacific Sm......	1¼	1¼	1⅛	1¼
200	Pr Metals......	1⅜	1⅜	1⅜	1⅜
2,000	†Rawn Coal'n..	16	16	16	16

[illegible]

BONDS.

[illegible]

*Odd lots. †Sells cents per share.

CONSOLIDATED EXCHANGE.

[illegible]

STOCKS.

[illegible]

MINING.

[illegible]

BONDS.

[illegible]

FERRY COMPANIES.

[illegible]

CENTRAL TRUST COMPANY
of NEW YORK
54 Wall Street

Capital and Surplus, $18,000,000
(of which $17,000,000 has been earned)

Authorized to act as Executor, Trustee, Administrator or Guardian.
Receives Deposits, subject to check, and allows Interest on Daily Balances.
Acts as Transfer Agent, Registrar and Trustee under Mortgages.

THE
TRUST COMPANY OF AMERICA
37-43 Wall Street, New York.
COLONIAL BRANCH, 222 Broadway, New York. LONDON OFFICE, 95 Gresham Street.
Capital and Surplus, $8,000,000.
Invites accounts of individuals, firms and corporations.
Pays interest on daily balances.
Executes trusts of every description.

OFFICE OF THE ATLANTIC MUTUAL INSURANCE COMPANY.
NEW YORK, January 21st, 1910.

The Trustees, in conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1909.

Premiums on Marine Risks from 1st January, 1909, to 31st December, 1909			$3,759,391.25
Premiums on Policies not marked off 1st January, 1909			717,712.70
Total Marine Premiums			$4,477,103.95
Premiums marked off from 1st January, 1909, to 31st December, 1909			$3,791,557.05
Interest received during the year	$322,046.46		
Rent, less Taxes and Expenses	145,679.82	467,726.28	
Losses paid during the year which were estimated in 1908 and previous years	$829,378.19		
Losses occurred, estimated and paid in 1909	1,149,459.56	$1,978,837.75	
Less Salvages	$249,891.07		
Re-insurances	235,520.48	485,411.55	
		$1,493,426.20	
Returns of Premiums		$60,285.14	
Expenses, including officers' salaries and clerks' compensation, stationery, newspapers, advertisements, etc.		$356,913.94	

ASSETS.			LIABILITIES.	
United States and State of New York Stock, City, Bank and other Securities		$5,461,042.00	Estimated Losses and Losses Unsettled	$2,398,297.00
Special deposits in Banks and Trust Companies		1,000,000.00	Premiums on Unterminated Risks	685,546.90
Real Estate cor. Wall and William Sts., and Exchange Place	$4,299,426.04		Certificates of Profits and Interest Unpaid	263,468.35
Other Real Estate and claims due the Company	75,000.00	4,374,426.04	Return Premiums Unpaid	120,569.42
Premium notes and Bills Receivable		1,213,069.68	Certificates of Profits Ordered Redeemed, Withheld for Unpaid Premiums	22,353.49
Cash in the hands of European Bankers to pay losses under policies payable in foreign countries		239,948.04	Certificates of Profits Outstanding	7,404,890.00
Cash in Bank		633,405.13	Real Estate Reserve Fund	370,000.00
Aggregating		$12,921,890.89	Aggregating	$11,260,125.16

A dividend of interest of **Six** per cent. on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after **Tuesday**, the first of February next.

The outstanding certificates of the issue of **1904** will be redeemed and paid to the holders thereof, or their legal representatives, on and after **Tuesday**, the first of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled.

A dividend of **Forty** per cent. is declared on the earned premiums of the Company for the year ending 31st December, 1909, which are entitled to participate in dividend, for which, upon application, certificates will be issued on and after **Tuesday**, the **third** of **May** next.

By order of the Board,
G. STANTON FLOYD-JONES, Secretary.

TRUSTEES.

FRANCIS M. BACON, WALDRON P. BROWN, VERNON H. BROWN, JOHN N. BEACH, JOHN CLAFLIN, GEORGE C. CLARK, CLEVELAND H. DODGE, CORNELIUS ELDERT, RICHARD H. EWART, PHILIP A. S. FRANKLIN, HERBERT L. GRIGGS, CLEMENT A. GRISCOM, ANSON W. HARD, LEWIS CASS LEDYARD, CHARLES D. LEVERICH, LEANDER N. LOVELL, GEORGE H. MACY, CHARLES H. MARSHALL, NICHOLAS F. PALMER, HENRY PARISH, ADOLF PAVENSTEDT, CHARLES M. PRATT, DALLAS B. PRATT, GEORGE W. QUINTARD, ANTON A. RAVEN, JOHN J. RIKER, DOUGLAS ROBINSON, GUSTAV H. SCHWAB, WILLIAM SLOANE, ISAAC STERN, WILLIAM A. STREET, GEORGE E. TURNURE.

A. A. RAVEN, President.
CORNELIUS ELDERT, Vice-President.
SANFORD E. COBB, 2d Vice-President.
CHARLES E. FAY, 3d Vice-President.
JOHN H. JONES STEWART, 4th Vice-President.

New York } January 21, 1910.
Boston }

Atlantic & Birmingham Construction Co.
Atlanta, Birmingham & Atlantic R. R. Co.
Georgia Terminal Co.
Alabama Terminal Railroad Co.
Fitzgerald, Ocilla & Broxton R. R. Co.
Brunswick Steamship Co.
Birmingham Coal & Iron Co. and
The Oglethorpe Co.

A large amount of the stocks, securities and obligations of the above-named Companies have been deposited with the undersigned Committee under the Protective Agreement dated May 1, 1909.

The properties of the several companies have been preserved, and the unfinished portions of the railroad are in process of completion, under orders of the Court.

The Committee, therefore, will proceed with the consideration of a plan of reorganization, which will be formulated and submitted to the parties in interest as early as practicable. To this end and in order to facilitate the Committee in the preparation of such plan, it becomes necessary to fix a date after which stock, securities and obligations of above-named Companies will not be received for deposit under the Protective Agreement except upon such terms and conditions as the Committee may determine.

Notice is accordingly hereby given that holders of the stock, securities and obligations of any of the above-named Companies may deposit the same on or before FEBRUARY 1, 1910, with the MANHATTAN TRUST COMPANY, Wall Street, corner Nassau, New York, and OLD COLONY TRUST COMPANY, Court Street, Boston, Mass., the Depositaries named in the Protective Agreement dated May 1, 1909.

Negotiable Receipts will be issued for all deposits.

FREDERICK AYER,
SAMUEL CARR,
JOHN I. WATERBURY,
EDWIN S. MARSTON, Chairman.
General Committee under Protective Agreement dated May 1, 1909.

SOUTHERN IRON & STEEL COMPANY
First and Refunding Mortgage
4-5% Bonds
Present earnings more than sufficient to pay interest charges.
After March 1st, when new wire, rod and fence mills will be completed, the earnings are conservatively estimated at three times the interest charges.
We recommend their purchase at the present price, at which they yield the investor 8½% if held till maturity.
E. Bunge & Co.
20 Broad St., New York City.
Telephone 4735-4736 Rector.

FRED'K F. MARQUAND
Member of Consolidated Stock Ex. of N. Y.
Tel. 3030 Broad. 35-37 Broad St., N. Y.
STOCKS AND BONDS
For Investment or on Margin.
FRACTIONAL LOTS.

Orders executed in CURB COPPERS
and all other Curb Stocks
Special letters on leading issues.
In the execution of orders I offer the best facilities obtainable.
J. THOMAS REINHARDT
Private wire to Boston office, 54 Devonshire St. **38 Broad St., N. Y.**
Overlooking Curb.

FREE We will send to your address free of charge for the asking the latest number of THE AMERICAN INVESTOR, the best financial paper in the city, tells you all about unlisted securities, and gives the latest mining news, and contains a great story on the N. Y. Curb doings. Send for it to-day to the
INTER-OCEAN FINANCE CO.,
949 Broadway, New York, N. Y.

BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street.)

	Bid.	Asked.		Bid.	Asked.
America ...	600	610	Jefferson	—	190
Am Exch...	254	258	Liberty	575	—
Audubon N.	130	136	Lincoln	—	430
Ætna Nat..	—	182	Manhat Co..	345	355
Bronx Bor..	300	—	Mkt & Ful..	260	265
Bronx Nat..	217	225	Metropolis ..	390	410
Battery Pk.	125	130	Mech & M N	260	275
Bowery	375	—	Mercantile ..	180	190
Butch & D.	140	150	Metropolitan.	197½	—
Bryant Pk..	157½	162½	Merchants' ..	180	190
Coal & I N.	145	155	Merchants' E	160	—
Century ...	170	175	Mount Morris	250	275
Chase	430	465	Mutual	280	290
Chatham ..	340	350	Nassau	225	—
Chemical ..	445	460	Nat Reserve.	145	—
Cit Cent N.	160	165	New Neth'l'd	200	220
City	420	425	N Y N B A.	315	330
Chelsea Ex.	200	—	N Y County.	750	—
Commerce .	195	200	19th Ward..	—	420
Colonial ...	350	—	Night & Day	225	275
Columbia ..	—	380	Nor Nat.....	100	110
Corn Exch.	325	330	Pacific	230	240
East River.	125	135	Park	465	475
Fidelity ...	165	175	People's	280	295
First Nat..	900	925	Phenix	177½	187½
Fifth Nat..	300	350	Plaza	625	—
Fifth Ave..	4300	4500	Produce Ex.	170	175
Fourth Nat.	200	205	Sherman	135	—
14th Street.	155	—	Seaboard	350	375
Gallatin ...	330	345	Second	400	—
Garfield ...	295	300	State	295	300
German-Am	140	—	12th Ward...	—	155
German Ex.	450	465	23d Ward....	140	—
Germania ..	550	575	Union Exch..	190	200
Greenwich..	260	265	Wash Hts...	275	—
Hanover ...	650	670	West Side...	500	—
Imp & Tr..	565	575	Yorkville ...	500	—
Irving N E	205	210			

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 35 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Asked.		Bid.	Asked.
Am Cement.	26	26¼	Leh Val R R.	104	104¼
Am Ry Co..	48	48½	Phila Co......	50½	51
Camb Steel..	50½	50⅝	do pref.....	45	45½
C Tr of N J	76½	77	Penn R R Co	66⅞	67
El Stor Bat.	60½	61¼	Penn Steel pf.	114	115
El Co of A.	12	12⅛	Phila El Co..	14	14⅛
Fairm't Tr..	8	10	Phila Rap Tr	26⅛	26¼
Gen Asphalt	31	31¼	Smokeless P.	14	15
do pref...	81¾	82	Union Trac..	51¼	51½
I Co of N A	23	23¼	Un Gas Imp.	93⅜	93½
Lake S Corp	26½	27	Welsbach Co.	20	30
Lehigh Nav.	118½	120			

BONDS.

	Bid.	Asked.		Bid.	Asked.
A R conv 5s	95	95½	Phila El 4s..	75⅝	76
El & Peo 4s	91	91½	do 5s......	101⅞	102
N J con 5s.	104	104½	Phila Co 5s..	99	99½
Peo P Ry 4s	96	97			

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call 3½ per cent. Time money was somewhat more active, and a fair sized business was done. Rates, 4@4½ per cent for sixty and ninety days; 4½ for four months; 4½@4¾ per cent for five and six months. Mercantile paper came into the market in generous amounts and higher grades were quickly absorbed. Rates, 4½@5 per cent for sixty to ninety days' indorsements, 4½@5 per cent for four to six months' choice single names and 5½ per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market was a shade easier, with cables quoted at 4.86½@4.8655, demand sterling at 4.86⅜ bid and asked, and sixty-day bills at 4.83⅜@4.84. Short francs were quoted at 5.17½ less 1-16 and short reichmarks at 95 plus 1-32.

Bankers' posted rates follow:

	Sixty days.	Demand.
Sterling	4.84½	4.87½
Germany, reichsmarks	94⅞	95⅜
Paris, francs	5.18⅛	5.15⅝
Belgium, francs	5.19⅜	5.16⅞
Switzerland, francs	5.19⅜	5.16⅞
Holland, guilders	39⅞	40⅛

DOMESTIC EXCHANGE.—Boston, 5 and 10c discount; Chicago, par; San Francisco, sight 7½c, telegraph 12½c premium; New Orleans, commercial par, bank $1 premium; Charleston, buying par, selling 1-10c premium; St. Louis, 5c premium bid, 15c premium asked; Minneapolis, 60c premium; Savannah, buying 3-16 discount, selling par.

SILVER MARKET.—Commercial bar silver, 52⅜c. Mexican silver dollars, 44c. Bar silver in London closed at 24 3-16d, an advance of 1-16d.

GOLD PREMIUM.—In Madrid, 7.15; Lisbon, 10.75.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 201⅛.