

VAN NORDENS OUT OWNERSHIP OF TRUST COMPANY SOLD.

Carnegie Trust Interests Formally Take Control of Institution.

Though the annual meeting of the Van Norden Trust Company was held last Tuesday, announcement of the withdrawal of Warner Van Norden, as director, and his son, Warner M. Van Norden, as director and president, was not made until yesterday.

Through an official statement given out yesterday it was learned that the resignations of the Van Nordens followed the disposal of all their stock holdings in the Van Norden Trust Company.

The new president of the Van Norden Trust Company is Charles A. Moore, sr., who is also chairman of the board of directors. The other officers are Watkins Crockett, vice-president; Bradley Martin, jr., vice-president and treasurer; W. W. Robinson, secretary; Charles A. Fisher, assistant secretary and assistant treasurer; George W. Bartholme, trust officer, and Tompkins McVaine, general counsel.

The directors are Henry F. Shoemaker, Martin J. Condon, Irving E. Raymond, Samuel H. Kress, Joseph B. Reichmann, Gustave Baumann, Charles A. Moore, jr., Edward R. Finch, William J. Cummins, Charles A. Moore, sr., Bradley Martin, jr., Watkins Crockett and Tompkins McVaine.

Nearly all these officers and directors are connected with the Carnegie Trust Company. Joseph B. Reichmann was recently elected president of the company, to succeed Charles C. Dickinson, who was badly hurt last October while riding in Central Park.

The retirement of the Van Nordens from the trust company which bears their name strengthened the frequent rumor of the merger of the Van Norden Trust Company, the Twelfth Ward Bank and the Nineteenth Ward Bank with the Carnegie Trust Company. For nearly a year there have been reports that these institutions would merge.

Late last spring control of the Van Norden Trust Company and the two banks passed to a syndicate, of which Charles C. Dickinson, at that time president of the Carnegie Trust Company, was a member. This syndicate obtained 70 per cent of the stock holdings in the Van Norden Trust Company.

Mr. Dickinson said then that the merger would be effected as soon as those interested in the deal were ready. At that time William J. Cummins and Charles A. Moore, sr., directors of the Carnegie Trust Company, were elected to the directorates of the Van Norden Trust Company.

Charles A. Moore, sr., the new president of the Van Norden Trust Company, said last night at his home in Greenwich, Conn.

"The control of the Van Norden Trust Company changed hands some time ago. The election of the officers of this company had to be deferred until last week, when the annual meeting was held. The delay in the election of officers was simply because it was not convenient to make the change earlier."

Bradley Martin, jr., one of the directors of the Van Norden Trust Company, said yesterday:

"The directors of the Carnegie Trust Company bought control of the Van Norden Trust Company last year. Some of them have now been elected officers of the Van Norden Trust Company, and they individually hold control of the company. The directors of the Carnegie Trust Company bought in the Van Norden holdings as individuals and not as a company."

"The rumor that the Van Norden Trust Company is to merge with the Carnegie Trust Company at once is not true. If action of this kind is taken it may come some time in the spring. It is too early to make definite announcement of such a plan."

Warner Van Norden said last night: "My son and I have sold all our holdings in the trust company. The announcement made to-day is simply official confirmation of the transaction last year, when we disposed of a seven-per-cent interest in the company."

Mr. Van Norden added that his retirement was due to a desire to release himself as much as possible from business cares.

RECORD HIGH SCHOOL CLASS.

A committee of fifty young girls, dressed in white gowns, has been appointed to welcome the 1,407 pupils who are to enter the Washington Irving High School, at No. 24 1/2 East 12th street, for the coming term. Winifred McAndrew, the principal, said yesterday that this is the largest entering class known in the history of high schools. An elaborate programme has been arranged for the exercises to be held at the school at 10 o'clock to-day.

Borden's Milk Is Worth Nine Cents a Quart.

It is easy enough to pull down the quality of milk. It is keeping the quality up that is important to you. Don't be satisfied with eight-cent milk. Borden's quality far exceeds eight-cent quality.

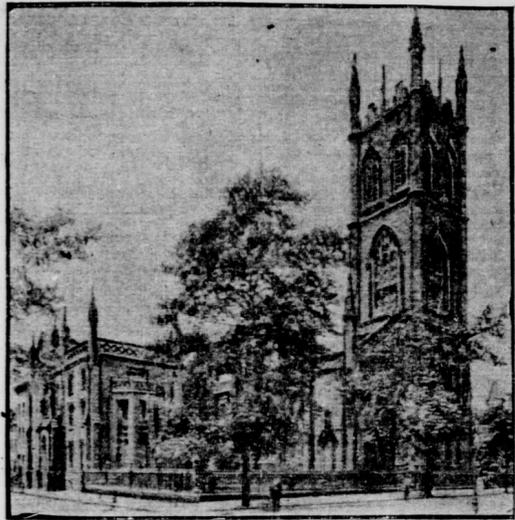
BORDEN'S COUNTRY-BOTTLED MILK

is original, pure, high quality milk, bottled under the most scrupulous and exacting conditions in the fresh, pure air of the country, instead of the bacteria laden air of the city. The whole Borden system of milk supply is maintained at the highest possible standard. Get Borden's and be sure of pure, wholesome, clean milk.

Nine Cents a Quart. Worth It!

BORDEN'S CONDENSED MILK CO.

THE OLD FIRST PRESBYTERIAN CHURCH.



The continuance of the historic church, at Fifth avenue and 12th street, is assured by a gift of \$180,000.

OLD FIRST ENDOWED

Continued from first page.

missions, the Ragged School of Dr. Chalmers, in Edinburgh, and the Waldensian work in Italy. On this side of the water it was a prime factor in organizing and was for years the dominating influence in controlling Princeton University, Princeton Theological Seminary and the Presbyterian boards, both of Foreign and Home missions.

The Scotch Presbyterian Church, the Rutgers Riverside Church, the Fifth Avenue Church, the Brick Church and the Spring Street Church are all offshoots of the Old First. The Presbyterian Hospital was organized in its lecture room, and the site now occupied by the hospital buildings was the gift of one of its trustees.

"The present spirit of the Old First Church is progressive and aggressive," said Dr. Duffield yesterday. "Its policies and its methods are thoroughly modern. Its doors are open every day in the year. During the last twelve months more than seven thousand persons availed themselves of this freedom of the church between Sundays."

"We believe that in those districts of the city where the conditions of life grow harder and the struggle for existence becomes more bitter, there is the place where the most beautiful churches should be planted, and the best that brain and heart can do should be freely bestowed, the most inspiring sermons preached, the finest music rendered, and the most abundant opportunities of brightening experience and developing character should be afforded."

AID FOR BOWERY.

Speakers in Calvary Baptist Church Tell of Y. M. C. A.

A service was conducted last night at the Calvary Baptist Church, in West 57th street, between Sixth and Seventh avenues, in the interest of the Bowery branch of the Young Men's Christian Association. The Rev. Dr. Robert Stuart MacArthur, pastor of the church had invited representatives of the association to acquaint the congregation with the work done by the Bowery branch, and incidentally procure funds for the work.

Cleveland A. Dunn, chairman of the committee of management; H. W. Hoot, secretary of the branch; Orlando F. Lewis, secretary of the Prison Association of New York, and the Rev. Hugh Brookhead, rector of St. George's Protestant Episcopal Church, were the speakers.

Mr. Dunn said that the Bowery branch of the Young Men's Christian Association had a transitory membership, which paid about \$11,000 of its annual \$25,000 budget of expenses. As a result, he said, the generosity of the Christian churches of this city had to be relied upon for the remainder of the capital. He told of the work of meeting immigrants and sending them with cards of introduction to other branches throughout North America.

Orlando F. Lewis described the different classes of homeless men found in the Bowery and the work of the branch in providing them with work, food and shelter.

The Rev. Hugh Brookhead, who attacked indiscriminate charity, said: "I do not believe in front door charity; it usually does more harm than good. There are, unfortunately, in New York to-day thousands of persons who live off the ill advised charity of others. The Bowery branch is doing an excellent work because it strives to reach the deserving and help those that can be helped without encouraging the growth of professional mendicancy."

SAVED FROM SHARKS NINE MEN RESCUED.

Wrecked Sailors Picked from Raft Far Out at Sea.

"Although the wireless operator on the Savannah liner City of Atlanta sent a fairly complete story of the rescue of the crew of the schooner George A. McFadden, on Saturday night, sailormen of the Atlanta were able to give some details that may have been side-tracked by the tall buildings in lower Broadway. The Atlanta came in yesterday. It was told in The Tribune how the McFadden, while carrying lumber from Jacksonville to New Bedford, was blown on the Diamond Shoals off Cape Hatteras on Thursday and dismasted by a stiff northeaster. The first report had it that the schooner, which was a big four-master, had broken up on the shoal, but reports from northbound steamships say she has been blown seaward and is now a dangerous derelict on the northbound coastwise track.

The City of Atlanta, from Savannah, brought Captain F. H. Meader and the eight men of the McFadden to this city yesterday. They had been picked up by the British tramp steamer Katherine while clinging to the schooner's deckhouse some seventeen miles north of the wreck. Later they were transferred to the United States gunboat Paducah, which put them aboard the City of Atlanta.

When the men got in yesterday it was learned that the gale was not wholly to blame for the grounding of the McFadden. The skipper said his compass was "out" and that the weather was thick off the shoals. After the schooner struck, her deck fittings and life boats were carried away by the high combers and the men took refuge in the jigger rigging. Realizing that it would be only a question of time before they would be dashed out of their temporary haven, the men jumped to the deckhouse, which they saw was working itself loose from the schooner.

SWEEP FROM THE WRECK. The deckhouse, which was 15 by 20 feet, finally did bound away and drift seaward. There were several boat rings and fragments of ropes on the improvised raft, and half of the crew managed to lash themselves to the rings. The others clung to the men who were lashed. Before the deckhouse was blown away the men were constantly menaced by the heavy timbers which made up the deck and which rolled about as the ship pitched in the seas.

The McFadden had plenty of provisions on board, but they could not be hauled out from below. A cask containing twenty-five gallons of fresh water was smashed before the men drifted from the wreck. In the afternoon an onion floated by the deckhouse and the men reached for it, but a hungry wave carried it away. They never saw that onion again. Later a bucket covered with a wire screen was washed to the raft and the men were able to get some food. The bucket contained a turnip and a few dozen salt pickles. Edmund Roscoe, an able seaman, said, "Let's eat all of that turnip now."

The others were willing, but the skipper said, "No; we'll keep part of it for to-morrow."

"We won't be here to-morrow," replied Roscoe, and the skipper agreed that his remark was "blamed near true."

Every man on the deckhouse believed that he had only one chance in a hundred of being rescued, but all clung tenaciously to that one chance. Just as a reminder that there were some ninety-nine chances against them, schools of big sharks departed themselves with open jaws about the flimsy raft.

ONE SHIP BRUSHES BY. An American barkentine, which the skipper believed was the Daisy Reed, came so close to them that the sailormen were able to make out the lookout and the man at the wheel. But she went by. There was a ring of disdain in Captain Meader's voice when he said he could see the barkentine and she could not see the men ashore at Key West until the night of the 27th. Two of the men had their feet caught between the deckhouse and the steamship's side, and limped yesterday when they came ashore from the City of Atlanta.

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TO DIVIDE ATHLETICS Harvard Committee Outlines Three Classes.

[By Telegraph to The Tribune.] Cambridge, Mass., Jan. 30.—The committee appointed by the student council of Harvard to investigate the charges formulated a short time ago by an editor of "The Crimson," the official student organ of the university, who said that athletes were taking in Harvard sports who had fallen to take the strenuous tests, as required by the rules of the athletic association, will report this week.

The committee will recommend dividing the athletic activities of the university in three classes—A, B and C. Class A will comprise the major sports—football, baseball and rowing—and Classes B and C the lesser sports. Athletes will be allowed to compete in only two branches of Class A, although they may be permitted to go in for three Class B's or three Class C's and one Class A. A revision of the three-year eligibility rule will also be advocated.

SON OF MILLIONAIRE SUED. Irving Roberts, of Highland, Accused of Evicting Coachman.

[By Telegraph to The Tribune.] Poughkeepsie, N. Y., Jan. 30.—A suit for \$20,000 has been brought by James D. Beaver, of this city, against Irving Roberts, of Highland, son of Dr. Charles Roberts, who died a year ago, leaving \$1,000,000. The suit grows out of an alleged assault on Beaver by Roberts on the night of December 2, Roberts, assisted by Lee Anderson, who had been in the employ of the family for several years as coachman, it is said, ejected Beaver and Robert J. Shelly, who had been engaged as coachmen by Miss Frances Roberts, Irving Roberts's sister, from the premises.

Beaver had Roberts arrested, and the case was tried before Justice Eiling and a jury at Highland, and Roberts was found not guilty. Now Beaver seeks redress in the Supreme Court. The defence is a general denial.

The Mutual Life Insurance Company of New York. Record of 1909. The close of the 67th year shows an increased amount of insurance in force, \$1,441,323,848, and an increased amount of new insurance paid for, \$102,040,633. Other notable features marking the progress of the Company are: Assets \$560,122,367.61; Increase, \$21,083,399.48; Policy Reserves 445,388,997.00; Increase, 12,251,281.00; Interest and Rents Received, 25,052,001.61; Increase, 531,868.83; Profits on Stocks, Bonds and Real Estate Sold, 6,409,830.04; Increase, 5,804,364.27. Unprecedented Benefits to Policyholders. Dividends paid in 1909 \$11,005,914.96; Increase, \$2,694,659.07; Dividends apportioned for 1910, 12,401,752.11; Increase, 1,309,469.73; Total paid policyholders, 1909, 54,909,648.86; Increase, 2,246,947.83; Held for Deferred Dividends and Contingencies, 91,498,319.99; Increase, 5,653,328.79. Balance Sheet, December 31st, 1909. ASSETS: Real Estate (market value) \$26,289,286.53; Mortgage Loans on Real Estate, 128,754,102.94; Loans on Policies, 65,274,997.91; Bonds (amortized book value), 271,526,503.63; Stocks (market value), 57,829,377.00; Cash (not on interest), 630,892.58; Cash (deposited on interest), 2,050,296.50; Interest & Rents, due and accrued, 3,897,681.25; Premiums in course of collection, 3,923,980.43; Miscellaneous Assets, 282,631.89. LIABILITIES: Net Policy Reserve \$445,388,997.00; Other Liabilities on Policies, 6,366,561.90; Premiums, Interest and Rentals Paid in advance, 1,768,987.09; Miscellaneous Liabilities, 937,528.05; Reserve for Death Claims unreported, 500,000.00; Reserve for Taxes, Licenses, etc., in 1910, 1,252,104.55; Dividends payable in 1910, 12,401,752.11; Reserve for Deferred Dividends and Contingencies, 91,506,436.91. Total Assets \$560,439,750.66; Total Liabilities \$560,122,367.61. Managers: Thomas C. Bell, 146 Broadway; Frederick W. Bliss, 281 Fourth Avenue, cor. 22d St.; George A. Brinkerhoff, 149 Broadway; Max Goldfinger, 146 Broadway; Robert H. Hardy, 1170 Broadway; E. C. Ogborn, 161 W. 125th Street; I. Wolfsohn, 401 Broadway; Iveta & Myrick, 37 Liberty St.; Warren T. Diefendorf, 164 & 166 Montague St., Brooklyn. THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK. Home Office, 34 Nassau Street, New York, N. Y.

FISH NOT AFFECTED PRICES ARE NORMAL.

Meat Boycott Not Taken Advantage of by Dealers.

"Fish high? Yes, higher than they were two weeks ago, but they may come down next week. That's one thing about the fish trade, it's a big gamble, and you can't get a line of quotations to-day that you can be sure of to-morrow. A heavy storm may keep the boats at sea or tied up, and then prices are shoved up. A little mild weather and a few big catches, and down they come again. The meat boycott? We haven't felt it yet. It certainly hasn't affected our prices, and doesn't seem likely to."

That was a rather long talk all at once, for Washington Market is inclined to brevity, carrying it almost to the point of curttness where there is no sale in prospect. But it seemed as if an exception were being made for the benefit of the inquirer after fish prices and the conditions of the trade. The dealer speaking, who handles the lion's share of the business in his line in the ramshackle building in West street, between Fulton and Vesey, continued:

"You see, things have changed in the fish business as in some others. The boats that used to come from New York are mostly owned by firms and kept in commission all the time, the men receiving in addition to a certain pay a bonus of a small sum on each fish caught. That makes it interesting, especially when a big catch of bluefish or mackerel comes in. But prices are governed entirely by the demand for the fish we have on hand."

"All the traffic will bear?" was asked. "Well, that's one way to put it. But we can't push prices too high. Take shad, for instance. There isn't a roe shad in the market. If there were any we could get \$3 apiece for them. There are some nice bluefish out from New York. Before long that price will be cut in two. Roe would be worth \$1 a pair if we had any, but we cannot get people to take cod or haddock roe, which are just as good, for a quarter a pound. But the restaurant man is wise, and knows that few of his people can take shad at 75 cents and \$1 apiece. Before long that price will be cut in two. Roe would be worth \$1 a pair if we had any, but we cannot get people to take cod or haddock roe, which are just as good, for a quarter a pound. But the restaurant man is wise, and knows that few of his people can take shad at 75 cents and \$1 apiece. Before long that price will be cut in two. 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