

HOT PRIMARY SPEECHES

Hinman - Green Measure Is Strongly Supported.

ADDRESS BY RABBI WISE

Senator Davenport Reads Letters Criticizing Work of Legislative Committee.

Albany, April 5.—Senator Davenport, championing advocates of the convention system of making nominations with letters from many states denouncing as grossly biased the special legislative committee which reported against direct primaries, brought a hearing on primary measures before the Senate and Assembly Judiciary committees today to a dramatic crisis.

Immediately following his speech, which completely dazed the professional politicians and some of the machine legislators who were defending the convention system, came a pointed address by Rabbi Stephen S. Wise, of New York, which completed their audience.

Senator George Meade, of Rochester, and Assemblyman Jesse Phillips, of Allegany, leaders of that special committee, who had been asking questions designed to embarrass advocates of the direct primary principle, started up and became meek as kittens.

State Committee Chairman Charles H. Betts and Judge Knapp, counsel to that committee, looked crestfallen, and discomfited.

The general hearing afforded the first opportunity of the session for a discussion of Governor Hughes' direct primary measure.

Delegations from direct primary leagues belonging to the Direct Primary Association of the State of New York were in attendance from about one-third of the counties of the state.

Among the speakers were "Joe" Levenson, of New York, and Betts and Judge Knapp, who spoke against the Governor's bill and in favor of the Meade-Phillips measure advocated by the machine.

The bills considered at the hearing were the Hinman-Green bill, the direct primary bill, the legislative committee's bill and the Democratic League's nostrum, introduced by Senator Grady and Assemblyman Frisbie.

A Hybrid, Herrick Admits.

Ex-Judge Herrick, the white haired veteran of many political campaigns, was the champion of the Democratic measure. He admitted that the bill was a cross between the convention and direct nomination plan.

He said he believed the convention should be maintained to a certain extent, adding that while it was true the need of the masses was not influenced by the delegation within a convention, that word did not come until after the sentiment of the state had been ascertained.

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was of no value to the committee. Their evident prejudice was so marked that no man would ever have been willing to submit the primary cause to such a jury.

"Referring to Secretary Frear's letter that Labor Commissioner Beck had offered statistical help to the committee, it may be said that the Bureau of Statistics in the State of Wisconsin is one of the very finest in the country and is closely related to the University of Wisconsin.

A few weeks ago Henry Sichelmeier, secretary of the Primary Investigating Committee, called on me at the office and made an appointment for me to appear before that committee in about a week or ten days.

He was introduced to me by Knapp, who asked me a few questions regarding our statistics on primary elections, and I told him in my own way that I returned to the state to make the investigation. On its return the committee called at the office of the Secretary of State, in the State Building, and Secretary of State Frear sent for me to come to the office.

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HELD UP AT PISTOL POINT

Woman Robbed at Midday in Populous Part of Bronx.

FUGITIVE CAUGHT ON ROOF

Mob of Men and Women Take Up Chase After Alleged Thief.

At the point of a revolver and in broad daylight at 163d and Simpson streets, The Bronx, Mrs. Minnie Michael, twenty-seven years old, of No. 925 Whitlock avenue, was robbed of her handbag, containing \$5.55 in cash and trinkets, yesterday afternoon.

The woman was walking east in 163d street. As she reached Simpson street a man approached her, and, pointing a revolver at her, said: "Throw up your hands and give me that bag."

Mrs. Michael did not hesitate and handed over the bag. The highwayman started to move away just as J. C. Robinson, of No. 854 Longwood avenue, and C. E. Delorme, of No. 752 Westchester avenue, a driver employed by a dry-goods firm, who had seen the hold-up, reached his side.

As Robinson was about to grab the man the robber jabbed the revolver in his face, he says, and he retreated. Then Delorme jumped at the man, who he says, holding his revolver in his right hand and the woman's bag in his left, threatened to blow his head off if he or Robinson tried to stop him.

As Delorme backed away the highwayman ran east in 163d street. The woman fell in a faint, and was taken care of by several women who came up as the robber started to run.

Chase After Fugitive.

Delorme, leaving his wagon, and Robinson ran after the man, shouting "Stop thief!" Their yells attracted others, and before the fugitive had run a block a yelling mob of men and boys was after him.

At Southern Boulevard the fugitive turned north and ran three blocks. When he reached the apartment house at No. 1043 Southern Boulevard he ran into the hallway. There a negro elevator operator tried to grab him, but the fugitive backed against a wall and, pointing the revolver at the negro, threatened to shoot him if he made an attempt to stop him.

The elevator man stepped into the elevator and closed the gate. The fugitive ran up the six flights of steps of the building to the roof.

Bicycle Policeman McLaughlin, attached to the Morrisania station, was in a police telephone booth at Westchester and Hoop avenues, about a block and a half away, when Robinson dashed into the booth and yelled that a woman had been held up and that the thief was running away.

The policeman ran across the lot and reached Southern Boulevard in time to see the fugitive rush into No. 1043. He figured that the man would go to the roof of the building. McLaughlin went into the house next door and ordered the elevator man to run his car to the roof at top speed.

As he reached the roof McLaughlin took cover behind a large water tank. At the same time he saw the head of the prisoner, whose hair is very red, appear above the edge of the trap door.

The man lifted himself to the roof and started to run toward the trap door. He placed the policeman's hand on the pistol he held in his pocket, according to McLaughlin, who whacked him on the pistol hand with his club and the revolver fell to the roof.

McLaughlin then jumped to the man and succeeded in throwing him. He quickly searched him, and in a hip pocket of the man's trousers, he says, he found another revolver. As the policeman discovered the second revolver a crowd of men, led by Robinson and Delorme, reached the roof through the trap door used by the highwayman.

Alleged Thief Identified. Meanwhile Mrs. Michael had joined the crowd in the street. She identified the prisoner, the police say.

McLaughlin took his man to the Morrisania station. When he was searched the man had in his pockets, according to the police, \$5.55—five dollar bills, one 25-cent piece, two dimes, a nickel and five pennies—which was identified by the woman as a handbag which McLaughlin found on the top floor of the apartment house.

When asked by Captain Tappin, of the Morrisania station, if he had robbed the woman, Smith, the police say, confessed, and said he would not have molested her if he had known she had so little money. Smith said his parents were janitors at the address he gave.

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UNION BANK SHUTS DOORS

Banking Department Takes Charge of Brooklyn Concern.

PAY IN FULL, SAYS GROUT

Capital Impaired by Slow Assets and Some Remaining Thomas Loans.

The Union Bank of Brooklyn, following a conference of its directors with the State Superintendent of Banks on Monday night, closed its doors yesterday and, pursuant to the request of the board and the provisions of the banking law, Superintendent Cheney took possession of the bank's property and business, placing State Bank Examiner Edward L. Dodge in charge.

The troubles of the institution are ascribed to its holdings of slow assets, including real estate in Brooklyn and Jamaica which cannot be advantageously sold at this time, and certain securities, among which is stock of the Knickerbocker Ice Company of Chicago, held as collateral for a loan of several hundred thousand dollars to E. R. and O. P. Thomas, who at one time controlled the bank.

Ex-Controller Edward M. Grout, who has been president of the bank for more than two years, made the following statement yesterday: "The officers and directors of the Union Bank regret that they have found it impossible to narrow the bank's losses. We have spared no effort to that end and believe that the causes of the failure were beyond their control, and antedated the period of their management. These causes relate to this institution alone, and the assets are such that the bank is unable to realize upon them in time to meet the demands of the business of the bank."

President Grout denied the report that the bank had suffered heavy withdrawals of deposits within a few days, and said that the deposits were \$115,000 larger at the close of the business on March 25 than on March 15.

Resources—Loans and discounts, \$4,564,152; overdrafts, \$249; due from trust companies, banks and bankers not included in report, \$3,586; due from other banks, \$227,000; real estate, \$57,187; mortgages owned, \$24,000; market value of the bank's securities (book value, \$1,000); market value, \$1,000; other securities (book value, \$235,434); market value, \$1,000; public securities (book value, \$1,000); market value, \$1,000; legal tender notes and notes of national banks, \$120,000; cash items, \$115,000; other assets, \$1,000; total, \$5,000,000.

Capital stock, \$1,000,000; surplus, including all undivided profits, \$62,500; preferred deposits, \$1,000,000; deposits, \$1,000,000; due from trust companies, banks and bankers, \$69,087; total deposits, \$3,822,586; bills payable not maturing until after March 31, \$1,000,000; public securities, \$1,000,000; cash items, \$115,000; other assets, \$1,000; total, \$5,000,000.

City Has \$400,000 in It. The city of New York has \$400,000 in the bank. It is said that Controller Frederick Astor a few days ago drew out \$25,000 of this amount, to even up deposits with other city departments, but re-deposited it at the request of Mr. Grout.

The institution now known as the Union Bank of Brooklyn, then called the Mechanics and Traders' Bank, closed its doors on January 30, 1936, and was reopened for business under the present name in August of that year, with Mr. Grout as president and E. J. Stalker, long cashier of the Chase National Bank of this city, as vice-president.

The Mechanics and Traders' Bank was one of the oldest banking institutions of New York City. A controlling interest in it was purchased in June, 1935, by E. R. and O. P. Thomas, then entering upon his short career of conquest in the metropolitan banking field. E. R. Thomas had been a director for some time, and other representatives of the bank entered the board, although Leo Schleisinger, who had been president since 1933, when he succeeded the late Fernando Baltes, was continued in that office.

In December, 1936, the Thomases sold their interest to David A. Sullivan, president of the Union Bank of Brooklyn, and Mr. Stalker became president of the Mechanics and Traders'. The capital of the latter was increased from \$700,000 to \$2,000,000 and the two institutions were merged in March, 1937, under the name of the Mechanics and Traders' Bank, which continued to enjoy its clearing house privilege. The Thomases resigned from the board and from the bank's possession made it inadvisable for the bank to continue without further aid, and it would be closed temporarily.

The bank was reopened in August as the Union Bank, its capital having been reduced to \$1,000,000 and its surplus being nearly that amount. The main office was removed to Brooklyn, and the branches in Manhattan were discontinued. There are seven branches in Brooklyn. It was announced that the Metropolitan Bank and the Empire Trust Company had granted a credit to the bank of \$1,000,000 for a year.

CONFUTING TARIFF LIARS. Mr. Payne Says New Law Is Speaking for Itself. Washington, April 5.—The present tariff law is every day confuting the man liars who attack it," declared Representative Soren C. Payne, of New York, chairman of the Ways and Means Committee, as he was leaving the House today after a conference with President Taft.

"From every standpoint it is the most successful bill this country has ever had," he declared, "it talks for itself every day in the upbuilding of American business at home and abroad. The maximum and minimum provisions of the bill alone have opened the markets of the world to the goods of the United States."

BILLS SIGNED BY THE GOVERNOR. Albany, April 5.—Governor Hughes today signed these bills: Senator Hill, providing for the issuance of fifty-year 4 per cent canal bonds not to exceed \$7,000,000, in lieu of 2 per cent bonds previously authorized, but not issued. They are to be sold in lots not exceeding in amount \$100,000.

Mr. McGree, providing that any foreign corporation doing business in this state may acquire and hold such real property as may be necessary for the transaction of its business in this state.

Mr. Odell, authorizing the adjutant general to issue obsolete ordnance property belonging to the state to city, village or town authorities and state commissions.

Mr. Merritt, appropriating \$10,000 for the State Forest, Fish and Game Commission to reforest denuded lands.

THE REV. W. S. LEAVITT DEAD. The Rev. William S. Leavitt, son of the late Rev. Joshua Leavitt, died yesterday at Atlantic City, in his eighty-eighth year. His father was the first secretary of the American Temperance Society. Under the order Mr. Leavitt's management "The Evangelist," of which he assumed charge in 1831, took a leading part in the anti-slavery movement. Later he organized the Anti-Slavery Society. He was known in England and in this country for his writings on free trade and his published correspondence with Coaden. He was the author of several hymnbooks and other religious works.

SENATE SHY OF PROBE

Insurance Resolution May Die in Committee.

GENERAL INVESTIGATION

Finance Committee Has Plan to Look Into Legislative Corruption.

Albany, April 5.—Until the leaders in the Senate have determined what to do about a general investigation of legislative corruption it is improbable that any action will be taken on the McInerney resolution for a fire insurance investigation passed by the Assembly last night. This will rest in the Senate Finance Committee meantime. There is an even chance that it may not come out of that body in any case.

Some Senators are a little suspicious of the sudden investigation frenzy of Speaker Wadsworth's leaders, which took the form of adopting this resolution. They want to be certain that there is anything Superintendent Hotchkiss hasn't done that this special legislative committee could do. Certain other Senators say that even if the Superintendent had not all the useful powers there should be a broad investigation, of which the fire insurance scandals should be only a part.

"There isn't any certainty that there will be an investigation of fire insurance company conditions," said Senator Davis, of Buffalo. "I don't know whether or not Mr. Hotchkiss has been asked to express his views on that subject before the Finance Committee, but it seems to me that would be the proper course. He, under the insurance laws, has broad powers of investigation in the taking of remedial steps and in the recommendation of legislation. If I don't know whether or not Mr. Hotchkiss has been asked to express his views on that subject before the Finance Committee, but it seems to me that would be the proper course. He, under the insurance laws, has broad powers of investigation in the taking of remedial steps and in the recommendation of legislation. If I don't know whether or not Mr. Hotchkiss has been asked to express his views on that subject before the Finance Committee, but it seems to me that would be the proper course. 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