BANKS MAINTAIN RATES

Four Per Cent on Savings Still Paid by Many Institutions.

Out of fourteen savings institutions that announced yesterday semi-annual dividends on deposits, payable on July 1, ten maintained the 4 per cent annual rate, three adhered to the 3½ per cent rate, to which they reduced on January 1 last in line with the Bowery Savings Bank and the Dry Dock Savings Institution, and the Manhattan Savings Institution, which adopted the double rate initiated by the Greenwich Savings Bank a few days ago. Trustees voting to pay on all accounts 4 per cent or less interest at the rate of 4 per cent, and on all accounts over $1,000 4 per cent on the first $1,000 and 3½ per cent on balances over that amount.

The institutions that maintained the 4 per cent annual basis were the East River Savings Institution and the Harlem, New York, Metropolitan, Bronx, Dollar, Empire City, Madison Avenue and Lenox Hill and United States Savings banks, while those that adhered to the 3½ per cent rate they adopted six months ago were the North River, Union Square and Seamen's Savings banks.

Among the institutions that have not yet declared their July 1 semi-annual interest are the Dry Dock Savings Institution and the American and Franklin Savings banks.

The semi-annual dividend declared by the East River Savings Institution yesterday was the 129th disbursement declared by this institution on the deposits of which now amount to $25,000,000. The trustees at their meeting also considered plans for a new twenty-story bank and office building to be erected by the Institution at Broadway and Reade street.

LARGE EXPORTS IN MAY

Exceeded Imports for Same Month by $11,215,820.

Washington, June 14.—Exports from the United States last month were larger than those of any other year, with the exception of 1907, being valued at $131,145,428, which was less by $3,500,000 than the excess in May, 1907, according to the Bureau of Statistics. Imports in May were smaller than in any month since August last, amounting to $119,929,928, against $133,923,369 in April and $162,999,435 in March of the present year.

The excess of exports over imports last month was $11,215,820, against $7,262,243 in May of last year. For the eleven months ended with May, 1910, the excess of exports over imports was $178,989,676. Exports for the eleven months ended with May last exceeded those of the corresponding months of last year by $71,567,663.

IMPOSSIBLE TO MOVE CARS

Railroads' Defence to Bethlehem Steel Rebating Charges.

Philadelphia, June 14.—Additional evidence was presented by the government today in its attempt to prove that the Lehigh Valley and the Reading Railway companies avoided obligations held by them against the Bethlehem Steel Company, in violation of the Elkins act prohibiting rebating.

The government, after attempting to show that the steel company received what amounted to rebates when demurrage charges were remitted, rested its case this afternoon. The defendants contend that the demurrage charges were remitted because it was impossible to move the freight cars owing to congestion of business.

The railroads are members of the Northwestern Service Company, and in 1904 this organization adopted a regulation charge for demurrage. All customers were entitled to use the cars free for forty-eight hours, and after that for each day or fraction a day of $1 was made. The steel company frequently made application to be subjected to demurrage charges under the average rule from January, 1907, to April, 1907. In the government charges, the railroads granted, and in addition the company got seventy-two hours' use of cars, instead of forty-eight.

It was shown by the government that the amount of accrued demurrage, amounting to $7,391, had been settled by the railroads with the steel company for $7,391. The trial is likely will be finished to-morrow or next Friday.

NASHVILLE & NASHVILLE GAIN

May Will Show Increase of $7,000,000 in Earnings.

Nashville, June 14.—A comparative statement issued to-day by Controller Haydon shows that the Louisville & Nashville will show for the fiscal year which ends June 30 will show an increase over the previous fiscal year of $7,000,000.

The three weeks of June to be heard from will make the earnings of the road for the fiscal year of 1909-'10 show an increase over the fiscal year of 1908-'09 of $6,375,848.

B. & A. BONDS AUTHORIZED.

Albany, June 14.—The Public Service Commission to-day authorized the Boston and Albany Railroad Company to issue its three-year 4 per cent improvement bonds to the amount of $2,000,000, the proceeds of which are to be used for general improvements, and authorized the New York Central Railroad Company to guarantee the payment of the principal and interest of the bonds to the amount of $2,000,000.

RAILWAY RETRENCHMENT

Northwestern Roads Have Already Laid Off 10,000 Men.

St. Paul, June 14.—"The Pioneer Press," in a published article, says that the policy of retrenchment threatened by the railroads because of federal activity in preventing a proposed increase in freight rates is already going into effect. Thus far the policy has meant the discharge of about ten thousand laborers, to stop nearly all new construction work, while plans for extensions and betterments have been temporarily dropped.

It is estimated that the Northern Pacific has given order to lay off 2,500 men, the Great Northern 3,000 and the Chicago & Northwestern 600. The Chicago, Milwaukee & St. Paul discharged between 1,000 and 1,200 men during the first part of June in the Northern district alone. For the present the Chicago, Milwaukee & St. Paul is not extending the policy of retrenchment in the Northwest. It is said the Santa Fé has laid off 4,000 men and the Chicago, Rock Island & Pacific 1,500.

President Howard Elliott to-day issued a statement, giving the reasons for the action of the railroads. He says:

"Four forces, namely, increased taxes, increased prices for labor and material, increased facilities both in quantity and quality and the enlarged powers of the railway commissions, are all working to reduce the net earnings of railway companies, so that it seems prudent for boards of directors and for railway officers to consider most carefully not only their duty to the travellers and shippers over their roads but also their duty to the very large number of people whose money is invested in railroads and the large class of investors to whom the railroads must go if they are to obtain money for additions, improvements and extensions. It seems, therefore, the part of wisdom not to engage in new enterprises at the present time and not to undertake too much work."

BUY $25,000,000 IN BONDS

Foreign Syndicate Takes San Francisco Terminals from Kuhn, Loeb & Co.

The successful closing of negotiations for the sale to a European syndicate of $25,000,000 of Southern Pacific Company San Francisco Terminal 4 per cent bonds, which have been under way for several weeks, was announced yesterday by Kuhn, Loeb & Co.

The syndicate which bought the bonds is composed of Direction der Disconto Gesellschaft, Berliner Handels Gesellschaft, National Bank für Deutschland, Berlin; M. M. Warburg & Co., Norddeutsche Bank, Hamburg; Hope & Co., Amsterdam; Schweizerischer Bankverein, Basle, Switzerland, and J. Henry Schroeder & Co., and Bonn & Co., London.

An international public issue, it is announced, will shortly be made.

MELON FOR TEXAS COMPANY

Stock Dividend of 50 Per Cent Declared by Oil Concern.

The Texas Company, commonly known as John W. Gates's oil concern, has declared a stock dividend of 50 per cent, payable June 30. The company also declared the regular quarterly dividend of $3 a share, payable July 1. The new stock will participate in dividends after July 1. The issue is to be charged against the cash surplus of the company, which will be retained in the treasury as working capital. Application for the listing of the Texas Company stock on the New York Stock Exchange will be made at the end of this month.

The stockholders of the company recently voted to increase the capital stock from $12,000,000 to $36,000,000 and at the same time authorized the directors to declare a stock dividend.

TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses were not active in the local stock market, dealing in about 8,000 shares; evenly divided between sales and purchases.

EXTRA JERSEY CENTRAL DIVIDEND.—The Central Railroad of New Jersey, which will put into effect a higher rate schedule on commutation tickets on July 1, has declared an extra dividend of 2 per cent and the regular quarterly dividend of 2 per cent, the latter payable August 1. The extra dividend is payable on June 25 out of the earnings of the Lehigh and Wilkes-Barre Coal Company, owned by the Jersey Central. Last November the company declared an extra dividend of 2 per cent. As far back as 1859 dividends of 15 per cent were paid on the stock. In 1860 and up to 1868 the rate was 10 per cent a year; in 1871 10½ per cent, and in 1872 11 per cent. No dividends were declared from 1873 to 1882. From 1882 to 1902 irregular payments were made, and in 1902 the stock was placed on an 8 per cent basis. The issue may now be considered a 10 per cent stock. Its last sale was at 285. The extra dividend will add about $280,000 to the "other income" account of the Reading, equal to two-fifths of 1 per cent on Reading common. Reading owns $14,504,000 Jersey Central stock.

DIVIDENDS DECLARED.—Dividends have been declared as follows: The Mines Company of America, regular quarterly 3 per cent, payable August 10; National Casket Company, regular quarterly 1¼ per cent, payable August 10; Brazil Railway Company, quarterly 1½ per cent on the preferred, payable July 5; American Manufacturing Company, regular quarterly 1½ per cent, payable July 1; United Fruit Company, regular quarterly 2 per cent, payable July 15; Mergenthaler Linotype Company, regular quarterly 2½ per cent; National Licorice Company, regular quarterly 1½ per cent on the preferred, payable June 30; American Woolen Company, regular quarterly 1¾ per cent on the preferred; Virginia-Carolina Chemical Company, regular quarterly 2 per cent on the preferred; Boston Wharf Company, semi-annual $2, an increase of 20 cents; First National Bank, regular quarterly 8 per cent, payable July 1.

DEFAULTS ITS INTEREST.—Default having been made in the payment of interest due June 1, 1910, on the first mortgage 5 per cent gold bonds of the Sedalia Light and Traction Company, Otto T. Bannard and Robert T. Sheldon, at the request of the holders of a large amount of these bonds, will act as a committee for the protection of the bondholders. An agreement has been filed with the New York Trust Company as depository. The committee invites all holders to deposit their bonds at once, in order to secure prompt and concerted action. David H. Clark, No. 45 Wall street, is secretary of the committee, and Daniel Burke is counsel.

METROPOLITAN STOCK AT SIX.—A sale of one hundred shares of Metropolitan Street Railway stock at 6 was reported on the Stock Exchange yesterday. The stock was stricken from the list after the Interborough-Metropolitan Company was formed, but sales have been reported from time to time. The last preceding transaction was made with the price at 15. The Interborough-Metropolitan owns $42,740,000 of the $52,000,000 Metropolitan shares. Metropolitan stock sold above 260 several years ago.

DENVER & RIO GRANDE.—An especially fine example of the highest class of illustrated pamphlet work is "A Glimpse of Utah," just issued by the passenger department of the Denver & Rio Grande Railroad. The text is by Judge E. F. Colborn, of Salt Lake City, and the excellent illustrations picture the many unique features of that interesting state, Utah.

CHICAGO, INDIANAPOLIS & LOUISVILLE.—Potter, Choate & Prentice have purchased the $3,000,000 Chicago, Indianapolis & Louisville Railway Company refunding mortgage 4 per cent gold bonds, due July 1, 1947, which under the terms of the indenture were reserved to retire a like amount of Louisville, New Albany & Chicago Railway Company first mortgage 6 per cent gold bonds, due on July 1. The firm is offering holders of the latter bonds the privilege of exchanging the same on a 3 per cent basis for the refunding mortgage 4s on a 4¼ per cent basis.

APPLICATION TO LIST.—Application has been made to the Stock Exchange to list the following securities: Cuban American Sugar Company, $8,795,000 ten-year 6 per cent collateral trust bonds; $6,295,000 preferred and $6,496,100 common stock; Chicago, Milwaukee & St. Paul Railway, $2,155,000 first mortgage Milwaukee Northern bonds extended at 4¼ per cent, due 1913, and Bolivia Railway, 1920,000 first mortgage 5s, due 1927.

MOBILE & OHIO DIVIDEND UP.—The directors of the Mobile & Ohio Railroad have declared a dividend of 4 per cent, payable June 24. The company declared 2½ per cent a year ago, 4 per cent in 1908 and 5 per cent in 1907 and 1906. The Southern Railway owns $5,670,200 of the company's $6,070,000 stock.

COTTON EXCHANGE MEMBERSHIP SOLD.—The Cotton Exchange membership of the late Charles A. Shearson has been sold to Edward M. Weld for $14,200, an advance of $200 over the last preceding sale.

KNICKERBOCKER TRUST DIVIDEND.—The directors of the Knickerbocker Trust Company have declared a dividend of 3 per cent, payable June 25. This is the first dividend on the company's stock since the reorganization of the concern, following the panic of 1907.

DAVIS-DALY ASSESSMENT.—An assessment of $1 a share is to be made on the stock of the Davis-Daly Company, payable in two equal instalments, on July 15 and September 20.

UNITED STATES REALTY.—At the annual meeting of the United States Realty and Improvement Company John F. Harris, of Harris, Winthrop & Co., was elected a director, to succeed J. H. Post. Other directors were re-elected.

RETIREMENT OF HOCKING VALLEY PREFERRED RESUMED.—J. P. Morgan & Co. have resumed the purchase for retirement of Hocking Valley preferred stock at par and interest, which was discontinued several weeks ago when an injunction was handed down by Judge Kinkead in the Common Pleas Court, Franklin County, Ohio, restraining the retirement of this stock. There is $15,000,000 of the issue outstanding, of which about $5,000,000 was taken in by J. P. Morgan & Co. before the injunction was granted.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 2½ per cent; highest, 3 per cent; lowest, 2½ per cent; closing, 2¾ per cent; ruling rate, 2¾ per cent. Time money continued easy, with only a moderate demand. Rates, 3@3¼ per cent for sixty days, 3¼@3½ per cent for ninety days, 3½ per cent for four months, 3¾@4 per cent for five months, 4@4⅛ per cent for six months and 4½@4⅝ per cent for over the year. Mercantile paper was offered rather freely, and the assortment of names was good. Rates, 4½@5 per cent for sixty and ninety days' bills receivable, 4¾@5 per cent for choice four to six months' single names and 5@5½ per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market was weak at the opening, with rates down 10 to 15 points and cables quoted at 4.8685@4.8690, demand sterling at 4.86½@4.8655 and sixty-day bills at 4.8415@4.84¼. Short francs were 5.18¾ less 1-16 and short reichsmarks 95 plus 1-64. The market became dull around midday, but showed no tendency to recover. Rates, in fact, went a shade under the opening level. Cables were quoted at 4.8680@4.8685, demand sterling at 4.86½@4.8655 and sixty-day bills at 4.8410@4.84¼. Short francs held at 5.18¾ less 1-16 and short reichsmarks at 95. The decline was attributed to offerings of loan bills, and a report was current in foreign banking circles that a $2,000,000 loan extending over the end of the year has been negotiated in Europe at 4½ per cent.

Bankers' posted rates follow:

	Sixty days.	Demand.
Sterling	4.85	4.87½
Germany, reichsmarks	94⅝	95¼
Paris, francs	5.21¼	5.18¾
Belgium, francs	5.21¼	5.19¾
Switzerland, francs	5.21⅞	5.18¾
Holland, guilders	40	40¼

*Elevator domestic basis.

GENERAL MARKET REPORT.

New York, June 14, 1910.

GRAIN—WHEAT—Firm, and prices at the close showed a net advance of 1@1⅜c. Cables were firmer than expected, Liverpool coming ¼c higher, in the face of our sharp decline of Monday, and sentiment abroad appeared to be somewhat more bullish, owing to a decrease of about 4,000,000 bushels in the European visible, and some less favorable crop advices. Trading was not particularly active, operators seeming cautious about taking further risks on the short side, in view of the recent sharp decline in prices and the possibility of further damage to the crop. There was also fear of bullish developments in the July position in the West, where contract stocks decreased 1,193,000 bushels during the week, bringing the total down to 1,972,000. Harvesting operations are now extending into Kansas, and two cars of new Texas wheat arrived at St. Louis. Receipts, 3 loads of Manitoba. No 2 red here, $1 03 nominal, c i f, and No 1 Northern, $1 10⅜ nominal, f o b. CORN—Traders were not inclined to favor the selling side, and prices were steady, closing at a net advance of ⅜@½c. The Iowa state report made the condition of the crop 79 per cent, compared with 94 last year, and the acreage at 102 per cent. No 2 here, 67½c nominal, elevator domestic basis, and 66c to arrive; export No 2, 66½c, f o b, to arrive. OATS—Quiet but steady, closing at a net advance of ⅛@⅜c. The Iowa report made the condition 94, against 90 last year. Cash easy; natural white, 26 to 32 lb, 41@43½c; clipped, 34 to 42 lb, 42½@47c. RYE and BARLEY—Nominal.

NEW YORK PRICES.

Wheat:	Open.	High.	Low.	Close.	Yesterday.
July	98⅞	99⅝	98½	99½	98⅝
September	96⅝	96½	96⅜	96½	95⅝
December	—	—	—	97¼	96
Corn:					
July	—	—	—	67	66¾
September	—	—	—	66¾	66⅛
December	—	—	—	63¾	63¼

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	255,000	557,000	536,000
Last week	239,000	760,000	478,000
Last year	233,000	497,000	461,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	8,000	24,000	8,000
Last week	3,000	—	13,000
Last year	1,000	36,000	3,000

FLOUR AND MEAL—Quiet but steady. Spring patents, $5 20@$6 30; winter straights, $4 40@$4 50; winter patents, $4 75@$5 10; spring clears, $4 20@$4 45; extra No 1 winter, $3 95@$4 30; extra No 2 winter, $3 65@$3 85; Kansas straights, $4 70@$4 80. RYE FLOUR—Steady; fair to good, $4 15@$4 40; choice to fancy, $4 45@$4 50. CORNMEAL—Kiln dried, $3 30. BAG MEAL—Fine white and yellow, $1 35@$1 40; coarse, $1 25@$1 30. FEED—Western spring, $20 40; standard middlings, $21 00; flour do, $25 50; red dog, $28 50, spot and to arrive; city bran, $20 bulk, $21 sacks, middling, $22 50@$28; red dog, $28 50; hominy chop, $24 50 bulk, $25 70 sacks; oilmeal, $32 50@$33 50, nominal.

COTTON—Irregular, but generally steady, last prices showing a net gain of 6@10 points. The market opened steady at an advance of 1@5 points, fell off to a net decline of 1@5 points, then rallied, and late in the day showed a net gain of 11@12 points on the more active months, with the close only slightly off from the best under realizing. Southern spot markets unchanged to ¼c higher. Local contract prices:

	Open.	High.	Low.	Close.	Yesterday.
June	15.13	15.14	15.13	15.14@15.18	15.06
July	15.21	15.27	15.15	15.23@15.24	15.16
August	14.72	14.80	14.62	14.76@14.77	14.66
September	13.24	13.30	13.17	13.27@13.29	13.20
October	12.53	12.60	12.45	12.57@12.58	12.49
November	—	—	—	12.44@12.46	12.38
December	12.32	12.38	12.26	12.32@12.36	12.31
January	12.24	12.31	12.20	12.34@12.35	12.27
March	12.28	12.30	12.28	12.36@12.39	12.29

Spot quiet, with prices 10 points higher at 15.30c for middling upland and 15.55c for middling Gulf. Sales, 100 bales; delivered on contract, 200 bales. Liverpool cables: Spot dull; sales, 5,000 bales; speculation and export, 500; American, 4,600; imports, 8,000, all American. Middling upland, 8.15d. Futures opened steady at 3 points advance; closed quiet but steady, 3½@5 points higher. June, 7.82d; June-July, 7.73d; July-August, 7.64d; August-September, 7.33½d; September-October, 6.87d; October-November, 6.64½d; November-December, 6.35d; December-January, 6.51d; January-February, 6.49½d; February-March, 6.48½d; March-April, 6.48d; April-May, 6.47½d; May-June, 6.47d.

COFFEE—Active; sales, 12,500 bags, of which 13,500 were switches. Market opened firm at 5@10 points advance and held fairly steady, making a partial loss late under local liquidation, and at the close was net unchanged to 10 points advance. Havre closed at an advance of ¼@½ franc, Hamburg was up ¼@½ pfennig, Rio showed an advance of 25 reis and Santos was 50 reis lower. The recent decline in some grades on the spot market apparently resulted in a larger business, and prices were again advanced, with Rio No 7 quoted at 8¼c. Local contract prices:

	Open.	High.	Low.	Close.	Yesterday.
June	—	—	—	6.40@6.50	6.40
July	6.50	6.50	6.50	6.45@6.50	6.40
August	—	—	—	6.55@6.60	6.50
September	6.70	6.70	6.65	6.65@6.70	6.60
October	—	—	—	6.70@6.75	6.60
November	—	—	—	6.70@6.75	6.60
December	6.75	6.75	6.70	6.70@6.75	6.65
January	6.76	6.76	6.76	6.74@6.77	6.70
February	—	—	—	6.77@6.80	6.72
March	6.80	6.81	6.80	6.80@6.81	6.74
April	—	—	—	6.82@6.84	6.75
May	6.84	6.85	6.84	6.83@6.84	6.76

PROVISIONS—Moderately active and firmer, closing at about the highest point of the day, with good buying and small offerings. PORK—Steady; mess, $24@$24 50; family, $26@$26 50; short clear, $24 50@$26. BEEF—Firm; mess, $15@$16; family, $19@$20; packet, $17@$17 50; extra India mess, $30@$31. BEEF HAMS—$24@$26. DRESSED HOGS—Steady; bacons, 13¼c; 180 lb, 13¼c; 160 lb, 13½c; 140 lb, 13½c; pigs, 13¾c. CUT MEATS—Pickled bellies, steady; smoking, 18c; 10 lb, 18c; 12 lb, 17c; 14 lb, 16½c. Pickled hams steady; 16@16½c. TALLOW—Dull; city, 6¾c; country, 6¼@6¾c. LARD—Firm; middle West, 12.60@12.70c; city, 12¾c; refined, South America, 14.25c; Continent, 15.15c; Brazil kegs, 15.25c. Compound easy, 9⅝@10¼c. STEARINE—Quiet; oleo, 12c; city lard, 14¾c.

RICE—Unseasonable weather has restricted operations of buyers to current needs, but prices have been well maintained.

SUGAR—Raw easier; sales of between 50,000 and 60,000 bags Cuba centrifugal, July clearance, at 2¾c, cost and freight, basis 96 test, this being a decline of about 1-32c from recent asked prices. It was also reported that Cuba and Porto Rico sugars were offered afloat for prompt and June shipment at 2¾c, without takers. Centrifugal, 96 test, nominal at 4.24c; muscovado, 89 test, 3.74c; molasses, 89 test, 3.49c. Cuban statistics as compiled by Willett & Gray showed receipts for the week of 9,000 bags, against 9,000 last week and 5,000 last year; exports, 48,000, against 43,000 last week and 32,000 last year; stock, 285,000, against 320,000 last week and 247,000 last year. Centrals grinding, 9, against 15 last week and 8 last year. The London market for beet sugar was quiet at a decline of about 3/4d. Current, next month, quoted at 14s 6d. The stock of beet sugar in the United Kingdom was reported as 44,000 tons.

METALS—COPPER—Standard weak; spot and delliveries to the end of August, 12@12.25c. London weak, spot, £54 15s, futures £55 7s 6d. Lake here, 12.75@13c; electrolytic, 12.50@12.75c; casting, 12.25@12.50c. TIN—Easy; spot, 32.57½@32.75c; June, 32.55@32.70c; July, 32.55@32.75c; August, 32.55@32.80c; September, 32.60@32.80c. London steady; spot, £148 5s; futures, £149 10s. LEAD—Steady; spot, 4.45@4.50c New York; 4.17½@4.22½c East St Louis. London unchanged at £12 12s 6d. SPELTER—Weak; spot, 5.40@5.55c New York; 4.90@4.95c East St Louis. London unchanged at £22 5s. IRON—Lower, at 48s 10½d for Cleveland warrants in London. Locally quiet. No 1 foundry Northern, $16 75@$17 25; No 2, $16 25@$16 75; No 1 Southern and No 1 Southern soft, $16 25@$16 75. Pig iron certificates quiet and unchanged. No sales.

MOLASSES AND SYRUPS—No improvement was reported in the demand for molasses, and prices steady. A fair demand for syrups; quotations firm, with refiners disinclined to make new offerings.

NAVAL STORES—Spirits of turpentine firm in Savannah, and in the local market quoted at 61c for machine barrels. Rosin and tar unchanged.

HIDES—Quiet, and prices have eased off, owing to the slack demand and reported accumulation of supplies. Central America hides quoted at 22c, Bogota at 22c, Orinoco at 23c and Guatemala at 23½c.

LEATHER—Hemlock quiet, and it is said that firm bids at concessions find sellers. The stocks of dry hide leather are now reported to be accumulating, notwithstanding the heavy curtailment in production recently noted. New York selection—Firsts, light to heavy weights, 25@27c; seconds, light to overweight, 22@24c; repects, 19@20c; thirds, light to overweight, 19@22c.

DRUGS—Bulk of trading in broken lots. Prices steady to firm and toward the close showed an upward tendency. No changes in either demand or value for opium, quinine and Norwegian cod liver oil. Vanilla beans and cubeb berries firm, with prices advancing. Business in essential oils of fair volume and prices steady. Peppermint, cassia and almond easier and present prices are in buyers' favor.

OILS—Linseed unchanged. Refined petroleum steady on the basis of 7.65c for standard white in barrels at New York.

COTTONSEED OIL—Slightly easier for near positions, but in new crop the tone was steady. Final figures showed 3 points decline to 1 point advance. Sales, 7,600 bbls. Contract prices in the local market to-day were as follows:

	Open.	High.	Low.	Close.	Yesterday.
Spot	8.00	8.00	8.00	7.90@8.00	8.00
June	7.97	7.97	7.97	7.98@8.00	7.98
July	7.95	7.95	7.95	7.94@7.96	7.97
August	7.94	7.94	7.94	7.94@7.95	7.95
September	7.84	7.84	7.84	7.83@7.85	7.86
October	7.27	7.28	7.27	7.28@7.29	7.27
November	6.73	6.73	6.73	6.74@6.76	6.73
December	6.46	6.46	6.46	6.47@6.49	6.46
January	—	—	—	6.47@6.49	6.46

COUNTRY PRODUCE MARKETS.

For the week ended Tuesday, June 14, 1910.

BEANS AND PEAS—Receipts for the week, 4,509 bags beans, 659 pkgs; exports, 465 beans, 555 peas; imports, 7,234 beans, 170 peas. Trade in domestic white beans has not improved, but market has strengthened a little under firm interior advices and less urgency to sell local stocks. Sales reported are at $3@$3 05 for choice marrow and $2 40 generally for best marks of medium and pea. Limited inquiry for foreign beans at about former prices. White kidney scarce and rather firm. Red kidney strong; late sales have been at $4 75 up to $4 90 for one lot; small stocks here and in the interior, and unusually well controlled. Yellow eye steady. Turtle soup quiet. California lima improved a little; most holders now asking $3 10. Scotch peas gained strength under higher Western advices. BEANS, marrow, choice, hush, $3@$3 05; fair to good, $2 90@$2 95; medium, choice, $2 37½@$2 40; pea, $2 87½@$2 40; fair to good, $2 25@$2 30; imported medium, $2 10@$2 20; pea, $2 15@$2 25; white kidney, $3; red kidney, $4 75@$4 90; yellow eye, $3 15; black turtle soup, $2 75@$2 80; lima, California, $3 05@$3 10; PEAS, Scotch, bags, bush, $2 35.

BUTTER—Receipts for the week, 79,476 pkgs; last week, 79,248; exports to tropical countries, 642. Trade quiet following last weekly report, but no material changes in values up to the close on Saturday. So far this week supplies have been excessive and receivers have grown tired of accumulating stocks at so high a cost. This has led to increased pressure to sell, with a drop of ½@1c per lb. At present anything above 28c for specials is exceptional, while most extras are going at 27½c. Seconds to firsts more plentiful and easier bought than sold at 26@27c. The make is very heavy, and an unusually large quantity of stock is going into warehouses, much of it on receivers' account. State dairy dragging at lower prices. Process a little easier and outside quotation extreme at the close. Factory has eased off just a little, while packing stock is in larger supply, slow and ½c lower. Creamery specials, lb, 28c; extras, 27½c; firsts, 27c; seconds, 26@26½c; thirds, 25@25½c; state dairy tubs, finest, 27c; good to prime, 25@26c; common to fair, 23@24c; process specials, 27½@28c; extras, 25c; firsts, 24c; seconds, 23c. Western imitation creamery, firsts, 24@25c; factory firsts, 23½c; seconds, 22½@23c; thirds, 21@22c; packing stock, No 1, 22½c, No 2, 22c; No 3, 21@21½c.

CHEESE—Receipts for the week, 26,161 boxes; exports to Europe, 250; to other countries, 261. Firm on top grades of colored while milk cheese. Many of the lots coming in have gone into storage owing to high cost, and it would be impossible to buy these at the current quotations. Some good sized lots of average fancy colored sold to-day at 14c and selections at 14¼c, but it is becoming more difficult to secure strictly fancy colored cheese at 14c flat and the market is firmer. On white cheese the tendency is downward; a good many lots offering at 13¾c, both large and small, and buyers are not taking hold at this figure. However, there is enough business in small white at 14c to warrant that figure on the outside, although it is becoming extreme. Skims held firm, although business is generally within quotations. State, whole milk, new, specials, 14¼@15c; fancy, small, colored, 14c; white, 13¾@14c; large colored, 14c; white, 13¾c; average prime, 13½c; fair to good, 12¼@13¼c; common, 10@11¾c; skims, specials, 11¾c; fine, 10¼@10¾c; fair to good, 7¼@8¾c; common, 4¾@6¾c; full skims, 2½@3½c.

EGGS—Receipts for the week, 135,817 cases. Prices were sustained up to the close of last week, but considerable surplus remained unsold, and on Monday, under liberal receipts and advices of free shipments, the market declined ½ to a dozen. This has caused some withdrawal of stock from sale, and stimulated a little more speculative demand here, but regular trade is quiet, offerings appear ample and there is no recovery, although the market closes steadier. State, Pennsylvania and nearby, browns, whites, 24@26c; gathered, 21@24c; henners, browns, fancy, 22@22½c; gathered, 20@21½c; fresh gathered selected extras, 22c; extra firsts, 19½@20½c; firsts, 18½@19c; seconds, 17½@18c; thirds and lower grades, 16@17c; dirties, No 1, 17@17½c; No 2 and poorer, 15@16½c; checks, prime, 16@16½c; checks and cracked, poor to fair, 14@15½c.

FRUITS—DRIED—Receipts for the week, 634 cases evaporated apples and 727 pkgs other dried fruits; exports, 6,071 pkgs dried fruits. No material change in spot evaporated apples. Market firm, with good jobbing trade. In fact reports of a relatively light crop are having some effect. November deliveries cannot be bought at 7c, with figures being bid, while October is not offering, with 7¼c bid. Spot chops and waste firm. Prime domestic chops very scarce, and if here would probably exceed quotations. APPLES, evaporated, fancy, lb, 10¼@10½c; choice, 8@8¾c; prime, carlots, 7c; jobbing sales, 7¼@7½c; common to fair, 6@6½c; 1908, 5½@6c; sun dried, prime, 6¼@6½c; cores and skins, 100 lb, $1 65@$1 75; chopped, Canadian, 100 lb, $1 60@$1 75; APRICOTS, California, Moorpark, lb, 12@13½c; Royal, 10½@12c; PEACHES, peeled, 10@18c; unpeeled, 6@8½c; PRUNES, 36@15c.

FRUITS FRESH—Receipts for the week, 4,644 bbls apples; in light supply, but dull, prices favoring buyers. Peaches and plums more plenty and meet a good outlet when attractive. Cherries increasing in supply, but show wide range in quality. Currants scarce. Strawberries arriving freely, and prices rule low. Blackberries more plenty and lower. Raspberries increasing in supply. Huckleberries arriving sparingly. Oranges and grapefruit selling well when fancy. Muskmelons in much larger supply and lower. Watermelons in better demand and higher. Pineapples in heavy supply, but quiet. Irregular, choice selling well. APPLES, Northern Spy, bbl, $5@$5 50; Baldwin, $4@$5; Ben Davis, $3 50@$4 50; Russet, $3@$4; common, $2@$2 50; far Western, boxes, $2@$3 25; PEACHES, Florida, carrier, $1@$2 50; Georgia and South Carolina, $1 25@$1 75; Texas, bushel basket, $1 75@$2; PLUMS, Georgia, carrier, $1@$1 75@$2 50; CHERRIES, red and black, 8-lb basket, 50@75c; white, 25@35c; red and black, peach basket, $1 25@$1 50; white, $1; sour, $1@$1 25; sweet, quart, 9@12c; lb, 7@10c; sour, quart, 7@10c; lb, 5@8c; CURRANTS, Delaware and Maryland, quart, 10@12c; STRAWBERRIES, Staten Island, quart, 8@10c; Hilton and Irvington, 8@10c; upriver, 5@11c; Jersey, 5@10c; Delaware and Maryland, 4@8c; BLACKBERRIES, North Carolina, quart, 6@9c; RASPBERRIES, Jersey, red, pint, 7@10c; Delaware and Maryland, 6@9c; HUCKELBERRIES, North Carolina, quart, 10@12c; GOOSEBERRIES, small, green, quart, 8@10c; ORANGES, Florida, box, $1 50@$4 50; California, $1 50@$4; GRAPEFRUIT, Florida, box, $2@$5 50; MUSKMELONS, crate, $1 25@$2; California, standard crate, $2@$2 75; pony, $1 50@$2; WATERMELONS, Florida, via rail, carload, $3 50@$4 50; steamer, $2 75@$3 75; in bulk, 100, $30@$50; PINEAPPLES, Florida, crate, $1 25@$2; Cuba, $1 35@$2; Porto Rico, $1@$2.

HOPS—Receipts for the week, 443 bales; exports, 1,081 bales. There has been more demand on the Pacific Coast, and in Sonoma about 350 bales choice have sold at 12¾c to brewers. Remaining lots held a shade higher. A lot sold in Sacramento at 12½c, and some other small lots can be had at the same figure. This represents an advance of about 2c a pound over the late low prices in Sacramento. In Oregon some small business at 11@12c, but holders not inclined to sell. Some offers of 12c in Oregon, but best growers refuse to accept that price, while 14c is asked in Sonoma. In New York State a small business at former prices. Local market very firm, owing to small offerings. Reports from England are of a firm market, owing to the appearance of vermin in the hop yards. German advices favorable for the growing crop. State, 1909, prime to choice, 24@26c; medium to good, 22@23c; Pacific Coast, 1909, prime to choice, 16@17c; medium to good, 14@15c; 1908, prime to choice, 10@11c; 1907, 8@10c; 1906, 5@6c; Germans, 1909, 60@65c.

HAY AND STRAW—Market has improved considerably on top grades of hay, and situation gradually improving on medium and low grades. Straw declined in the absence of demand and considerable stock coming by boats; 60c top on long rye. Oat and wheat nominal. HAY, timothy, prime, large bales, 100 lb, $1 15; No 3, to No 1, 85c@$1 12½; shipping, 75c; packing, 50c; clover and clover mixed, 90c@$1; STRAW, long rye, 55@60c; short and tangled rye, 50c; oat and wheat, 40@45c.

POULTRY—ALIVE—Receipts for the week, 51 cars by freight and about 4 cars by express. Fairly active demand all last week, and market cleaned up at firm prices for most descriptions excepting broilers. Prices were advanced on Wednesday last to 19½c for fowls, 12½c for roosters, 14c for ducks and 11c for geese, but broilers were reduced to 22c for Western and Southern. So far this week there has been a continued good demand for most descriptions excepting broilers, and with supplies not considered excessive, holders are fairly steady, though prices had not been established at a late hour. Nearby poultry in moderate supply but slow sale, with broilers dull and weak. DRESSED—Receipts for the week, 11,151 pkgs. Supplies of fresh killed fowls have been somewhat lighter, and with strong advices and a fair demand the market cleaned up closely at firm prices on the basis of 19c for choice iced and 19½@20c for dry-packed. So far this week fresh receipts moderate, and holders fairly steady, but general demand light. Old roosters in fair demand and steady. Spring turkeys fairly plenty, quality generally unattractive, and 26c about all that can be depended upon for the average best lots of fancy fowls. Western broilers have shown a gradual increase in receipts, but selling at 30c for dry picked and 25@28c for scalded. Nearby broilers more plenty and lower. Nearby spring ducks plenty and slow, and price reduced to 19c to-day. Squabs in moderate supply and steady, with the exception of 10 lb average to the dozen birds, which are a shade easier. Frozen poultry more quiet, but desirable grades in moderate stock and firm. Fresh killed—Turkeys, Western average, best hens and toms, 18c; fair to good, 15@17c; BROILERS, Philadelphia, fancy squab, pair, 60@65c; fancy, 4 lb to pair and under, lb, 36c; Pennsylvania, 30@32c; Western, dry picked, 30c; scalded, 25@28c; FOWLS, Western, boxes, dry, 48 lb and over, dozen, 19½@20c; 36 to 42 lb, 18c; iced, dry picked, 4 lb and over, culls out, 19c; average, best straight, as they run, 18½c; barrels, iced, dry picked, small, 17½@18c; scalded, iced, fancy, 19c; Southern and South