

IMPORTS OF GOLD BEGINS

Engagements Said To Be More than \$1,000,000.

Arrangements were made yesterday, it was learned from good sources, for the importation of between \$1,000,000 and \$2,000,000 of gold from London.

Some of the large institutions which usually figure in any import or export movement of gold disclaimed any knowledge of the present engagement, saying that there was no profit in the operation at the prevailing rate.

Brooklyn City R. R. Dividend.—The Brooklyn City Railroad Company has declared a quarterly dividend of 2 per cent on its common stock.

Dividends Declared.—Dividends have been declared by the American Light and Traction Company, regular quarterly 2 per cent and a stock dividend of 10 per cent.

Iron and Steel Trade.—The Iron Age says: "The production of coke and anthracite pig iron was 2,230,000 tons during the week ending July 3, 1910."

Brings Good Crop News.—New York Central President Back from Western Trip.

William C. Brown, president of the New York Central, who returned to this city from a three weeks' Western trip, said yesterday in speaking of the crop outlook that general conditions in the territory visited by him.

Rebating Case.—Road Asks That Jury Be Discharged.—Three Tons of Evidence.

Philadelphia, July 6.—Counsel for the Pennsylvania Railroad asked the United States District Court today to discharge the jury sworn last November to try the case brought by eleven coal companies against the railroad for the alleged granting of rebates and discrimination.

Window Glass Hearing.—Prosecution of Alleged Trust Resumed in Pittsburg.

Pittsburg, July 6.—Arguments on a demurrer filed as an indictment against the Independent Glass Company, brought under the Sherman anti-trust act, will begin in the federal court here to-morrow before Judges James S. Young and Charles P. Orr.

B. & O. Orders 50 Locomotives.—(By Telegram to The Tribune.) Baltimore, July 6.—The Baltimore & Ohio Railroad has placed an order for fifty Mallet-type freight locomotives, which are to be built by the Baldwin Locomotive Works, of Philadelphia.

Bank Examiners in Session.—The National Bank Examiners of New York went last to the Baltimore & Ohio Railroad's Custom House. There were present Examiners Alderman, Bennett, Buck, Foster, Graham, Hanna, Marcusa, Starek, Van Broeklin, Van Vranken and Wain.

Topics of the Street.—Market conditions.—In their July report, Spencer Trask & Co. say, in part: "The market is not so much dominated by factors on which it is unfortunately impeded as it has been in the past."

Foreign Trading.—Foreign houses are buying up to \$5,000,000 of shares in the local market, buying to a small extent on speculation.

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Business in the market for outside securities was dull and price changes were a narrow, still even in the manipulations. In spots mining issues received slightly, although the changes were insignificant.

Chicago Subways.—The Chicago Subways sold at its recent low price of 1.000,000. The stock was steady, and the market was quiet.

Industrial.—Sales: 200 Am. Tr. P. 21 21 21 21; 200 Int. Rub. 21 21 21 21; 2000 U. S. Oil 47 47 47 47.

Railroad.—60 C M. Subw. 2 2 2 2; 60 C. C. & O. P. 2 2 2 2; 60 C. C. & O. P. 2 2 2 2.

Mining.—100 Argentum 24 24 24 24; 1000 Howard Con. 24 24 24 24; 1000 Butte Coal 104 104 104 104.

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