TROUBLES OF RAILROADS

State Commissions to Blame, Says Rock Island Official.

AT CHICAGO RATE HEARING

Recent Decisions Will Cost the Burlington $800,000, Says C. G. Burnham.

Chicago, Oct. 31.—Stanley H. Johnson, assistant freight traffic manager of the Rock Island lines, declared to-day before the Interstate Commerce Commission that certain state railroad commissions were causing most of the trouble between the shippers and the railroads. Johnson's statement was made while he was being questioned by Commissioners Franklin K. Lane and E. E. Clark, who intimated their belief that the railroads were not satisfied with regulation because it limits their power to increase revenues.

The hearing on the proposed advances in rates will be finished to-morrow, it is believed, and the evidence will then be reviewed in Washington before a decision is announced.

In conducting the examination of Johnson, Commissioner Lane delved into the actions of the railroads previous to the existence of the various commerce commissions.

"Why didn't you get up to this rate before these interfering commissions came into existence?" asked Commissioner Lane.

"State commissions are an embarrassment and all the trouble between the shippers and the railroads could be adjusted in a satisfactory manner if the different state commissions were out of the way," replied Johnson.

"You are not satisfied with regulation because it limits your power to increase your revenue," said Commissioner Lane; "and you were not satisfied with non-regulation prior to 1906, because you say that led to bankruptcy. Now, what will satisfy you? In 1906 you had an opportunity to set the rates higher, yet your own and other roads were placed in the hands of receivers."

"Yes," interrupted Johnson, "we might get along famously with your honors and colleagues, if we did not have all of these state commissions to contend with."

"Is it not a fact," asked Commissioner Lane, "that you are laying on the Interstate Commerce Commission the burdens which were laid on you by the State Commissions?"

"I do not see it that way," replied the witness. "There is a conflict between the state and federal bodies to control the railroads. If the responsibility were not divided it would be simplified."

Rate decisions at Denver, Spokane and other Western points will cost the Chicago, Burlington & Quincy Railroad $800,000. The old rebating system reduced the freight revenue of the road from 3 to 5 per cent. The Burlington is not in as good a condition to accumulate a surplus now as it was ten years ago.

The foregoing were among statements made at the hearing to-day by Claude G. Burnham, vice-president of the Burlington, who was the first witness. On the subject of Western rate decisions Mr. Burnham said:

"The decisions have not been ordered into effect as yet, but unless they are materially modified they will, conservatively estimated, cause the Burlington a loss of $800,000 annually."

Mr. Dawes, of the Burlington, asked what effect on revenues rebating east of the Missouri had before the law made the practice illegal.

"Rebates were given almost exclusively on high class freight," replied the witness. "The result was a rate that was much lower than was fair to the railroads. But at no time did rebates cause more than 3 to 5 per cent decrease in the revenue of the Burlington."

"You have mentioned," said Mr. Lyon, of the commission, "that the proposed increases would give the Burlington road about $400,000. For what purpose do you want that money?"

"The Burlington needs $400,000 and more to maintain the efficiency of the property as a transportation machine."

When Mr. Lyon inquired if witness considered the Burlington to be in a worse financial condition than it was in 1909 the latter hesitated and then answered slowly: "It is not in as good a condition to accumulate a surplus."

RUBBER TOUCHES LOW LEVEL

London Expects Further Downward Prices—Cost of Tires Lower.

Crude rubber touched the low level of the year in London yesterday, according to cable dispatches received in Wall Street, the best grades being quoted at $1 35 a pound, as against $1 38 and $1 40 last week. Manufacturers here expect that there will be a further downward movement of prices to-day, owing to the fact that a large amount of plantation rubber is to be sold at auction in London.

New York quotations are a little above the prices abroad, fine Para being held at $1 40 a pound for delivery up to January 1. Spot purchases last week brought $1 45. During the boom in the rubber market in London last summer rubber sold up to $2 86 a pound. Two years ago it was selling at 69 cents a pound.

As a result of the easier tone prevailing in the rubber market, both here and abroad, the Fisk and Diamond rubber companies, it was announced, would cut the price of their tires on an average about 15 per cent, the reductions to be effective on December 1.

BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday:

LOUIS COHEN and TOBIAS LESSER, who compose the firm of Louis Cohen & Co., dealers in clothing, shoes, hats and furnishing goods at Eighth avenue and 29th street, involuntary. Creditors: Nathaniel Fisher & Co., $1,281; Clark Hutchinson Company, $985, and Metropolitan Shoe Company, $375.

H. & S. MANUFACTURING COMPANY, women's hats, at No. 579 to 576 West Broadway, involuntary. Creditors: H. V. Seide, $1,000; F. X. Kane, $500, and J. Abrahams, $500. It was alleged that the company was insolvent and made preferential payments. Judge Holt appointed Robert L. Harrison receiver, with a bond of $10,000. Liabilities are over $25,000 and assets about $22,000.

CHARLES HALLOCK, who did business as Charles Hallock & Co., real estate sales agent at No. 110 West 34th street, involuntary. Creditors: Robert H. Montgomery, $40; William M. Lybrand, $500, and Selden Motor Vehicle Company, $11. It was alleged that he was insolvent and made preferential payments, permitting the Queensboro Heights Land Corporation, a creditor, to obtain a preference by an attachment for $22,397. His liabilities are estimated at $200,000 and assets at $6,000.

BLACK & WGLFESON, manufacturers of cloaks and suits at No. 106 Greene street, involuntary. Creditors: John A. Summers, $90; Arthur J. Van Pelt, $572, and George Ricard, $500. It was alleged that they were insolvent and made preferential payments of $2,000 and transferred merchandise and accounts of $2,000. Judge Holt appointed Frederick A. Burlingame receiver of the assets, which are estimated at $2,000.

RODMAN & BLUM, dealers in clothing at No. 117 Canal street, involuntary. Creditors: Morris Goldstein and Albert Milakowsky, $900, and Crown Pad Company, $46. It was alleged that they were insolvent and made preferential payments. Judge Holt appointed Nicholas F. Lenssen receiver and authorized him to continue the business for ten days. Assets are estimated at $4,500.

JOHN ROLLMANN, dealer in meats and groceries at No. 763 Columbus avenue, involuntary. Creditors: John S. Sills & Sons, $537; Robert G. Thomas & Son, $117, and George W. Gallaway, $101, all on judgments. It was alleged that he was insolvent and transferred part of his real and personal property to various creditors to prefer them. Assets are estimated at $15,000.

HARRY S. AARONS, president of the Isaacs-Aarons Company, manufacturers of women's dresses at No. 18 West 21st street, voluntary. Liabilities are $12,718 and assets $5,000, in stock of the company, which is in bankruptcy.

PHILIP ISAACS, salesman, of No. 50 West 77th street, formerly secretary of the Isaacs-Aarons Company, voluntary. Liabilities are $9,422.

MELVIN H. DALBERG, lawyer, formerly at No. 45 Broadway, voluntary. Liabilities are $15,528. Creditors: Union Bank of Brooklyn, $1,700, judgment; Jacob Field, $1,020, loan, and Ernestine Piez, $979, loan.

NICHOLAS A. MORRIS, restaurant manager, of No. 59 West 105th street, voluntary. Liabilities are $2,554 and assets $137, due him for board at the Sachem's Head Hotel, at Guilford, Conn.

ANDREW E. M'DONOUGH, of No. 143 West 90th street, voluntary. Liabilities are $482.

ABE STRAUSE, salesman, of No. 150 West 47th street, voluntary. Liabilities are $4,608. He was formerly vice-president of the Imported Tobacco Manufacturing Company.

HOPEFUL OF RECIPROCITY

Tariff Board to Take Up Schedules Affecting Canada Trade.

Washington, Oct. 31.—The possibilities for reciprocity with Canada have reached a point where the tariff board is about to take up some of the schedules of the present law which would be affected.

The chemical schedule, upon which a start was made several weeks ago, will be allowed to wait, tentatively at least, and it is said to be not unlikely that an investigation of the lumber schedule, which would be one of the principal factors in a reciprocity arrangement, will take its place.

Experts who have been working on the pulp wood and paper schedule, in which the Canadian arrangements also would be concerned, are making progress beyond the expectations of the board. Several of the largest paper companies have volunteered to furnish important information, which at one time it was doubtful if the board could obtain.

NEW INTERSTATE ATTORNEY

Commission Appoints J. T. Marchand, Formerly Its Criminal Investigator.

Washington, Oct. 31.—John T. Marchand, for several years personal representative of President Winchell of the Chicago, Rock Island & Pacific Railroad, has been appointed an attorney of the Interstate Commerce Commission. He took up his new duties to-day.

Mr. Marchand formerly had charge of the investigation of criminal matters for the commission. He made investigations, under the Tillman-Gillespie resolution, of the coal land frauds on the Union Pacific and Rio Grande railroads involving millions of dollars' worth of public domain alleged to have been fraudulently obtained from the Government.

DEMURRAGE COMPROMISE

Time Reduced from Four to Two Days, Except on Lumber, Grain and Coal.

Washington, Oct. 31.—A compromise agreement was reached at the Interstate Commerce Commission offices to-day in the New England demurrage cases whereby the railroads will reduce from four days to two days the time within which freight cars may remain loaded without demurrage charges, except as to lumber, grain and coal.

Cars containing coal, forest products, grain and grain products may be kept by the merchants for seventy-two hours, instead of the present ninety-six hours, during the next six months. A demurrage bureau will be maintained at Boston to adjust all such matters. The agreement will take effect December 1.

NORFOLK & SOUTHERN SALE

Fourth Attempt to Block Reorganization Plan Fails.

Norfolk, Va., Oct. 31.—Judge McLemore has sustained the demurrer of the Norfolk & Southern Railway Company's reorganization committee and dismissed the bill of the Zell-Van Dyke syndicate, of Philadelphia. The syndicate sought for the fourth time to hold up final consummation of the sale of the old Norfolk & Southern properties under federal court foreclosure to the reorganized Norfolk & Southern Railway Company, on the ground of previous contract of purchase. It claimed that the contract was not one in which a court would be able to compel specific performance, because of uncertain conditions that might have to be met in an attempted enforcement. The last appeal probably will be taken to the Supreme Court of Virginia.

MADE MINORITY STOCKHOLDER

Man Asks $445,000 from Trust Company of Which He Lost Control.

Kansas City, Oct. 31.—James E. Brady to-day sued the Pioneer Trust Company, of this city, for $445,000 for alleged losses which he claims to have suffered by reason of being displaced as majority stockholder of the company in February, 1907. Brady charged that the executive committee of the company, without his knowledge or authority as controlling stockholder, met and issued enough treasury stock to reduce his holding to a minority.

NO LUNA PARK RECEIVER

Justice Maddox Denies Attorney General's Application.

Justice Maddox, in the Supreme Court, Brooklyn, denied a motion yesterday for the appointment of a receiver for the Luna Park Company, Coney Island. The motion was made on October 11 by the Attorney General, acting for the State Banking Superintendent, who in settling up the affairs of the Lafayette Trust Company alleged that the bank held notes of Thompson & Dundy for $95,000, part of which were past due and were guaranteed by the Luna Park Company.

Counsel for the company alleged that it was solvent. He submitted affidavits to prove that the taxes, rent and interest on coupons had all been paid to date, and that no past due notes were in existence. He also asserted that the company never had guaranteed the notes of Thompson & Dundy.

MORGAN FIRM DENIES REPORT.

A report that J. P. Morgan & Co. had obtained the interest in the Cerro de Pasco Mining Company held by the Mills estate was denied yesterday by a member of the Morgan firm. J. P. Morgan & Co. have always been large holders of the Cerro de Pasco companies' securities. The company has extensive mining claims, aggregating more than 70,000 acres, in the Cerro de Pasco district, in the Andes Mountains, Peru. It is capitalized at $10,000,000, and its shipments for the nine months which ended on April 1 amounted to nearly 27,000,000 pounds of copper.

BIDDEFORD BANK REOPENS.

Biddeford, Me., Oct. 31. — The York County Savings Bank, which was closed on August 12, when a discovery was made of discrepancies in the accounts of its former treasurer, Richmond Ingersoll, which later were found to aggregate more than $300,000, was reopened to-day. Since the closing of the bank the depositors' accounts have been scaled down 22½ per cent by order of the Supreme Court to make the bank solvent and enable the institution to resume business.

POTASH PROTEST UNANSWERED.

Berlin, Oct. 31.—The German government continues to delay its reply to the American representations concerning the recently enacted legislation on the potash industry, which has adversely affected contracts for the export of potash to the United States, and after having waited for six weeks the American representatives are preparing to start for home on Wednesday.

NO 1910 BURLEY POOL

Tobacco Producers Refuse to Take Part in Movement.

Lexington, Ky., Oct. 21.—It is expected that the Burley Tobacco Society pool, which was formed to control the 300,000,000 pounds of tobacco raised in the Burley district of Kentucky, Ohio, Indiana and West Virginia this season, will be officially voted out of existence, so far as this year's campaign is concerned, at a meeting of the executive committee which began here to-day. The producers refused to sign a sufficient number of acres to guarantee the success of the pool.

WANT STOCK SALE SET ASIDE

Court Asked to Declare Void Purchase of 5,000 Shares by P. R. R.

Baltimore, Oct. 31.—Proceedings were instituted in the Circuit Court here to-day by stockholders of the Northern Central Railroad to have the court sign an order declaring as fraudulent and void the sale of 5,000 shares of stock of the Union Railroad to the Pennsylvania Railroad by directors of the Northern Central. The Union Railroad is a subsidiary of the Pennsylvania and the sale that the stockholders ask to have set aside was made in 1894.

The court is also asked to retransfer to the Northern Central the 5,000 shares of stock, together with 3,750 additional shares acquired as a stock dividend on the 5,000 shares, and to require the Pennsylvania Railroad to account to the Northern Central for all cash dividends received by it on the 5,000 original shares and the 3,750 additional shares.

N. Y. C. TRAFFIC OFFICIALS MEET

Guests at Complimentary Dinner at Pittsburg Hotel.

[By Telegraph to The Tribune.]

Pittsburg, Oct. 31.—Traffic officials of the New York Central Railroad to the number of 250 gathered here to-day for their annual meeting. From 10 a. m. until noon they discussed freight business at the Fort Pitt Hotel. G. H. Ingalls, freight traffic manager of the New York Central lines in Chicago, presided. Among the speakers were Francis La Bau, R. J. Menzies, M. R. Maxwell and I. H. Hubbell, of New York.

A trip was taken on the Pittsburg & Lake Erie lines as far as Brownsville in the afternoon and a stop was made at the Pittsburg Coal Company's plant at Monessen. This evening a complimentary dinner was tendered to the visitors at the Fort Pitt Hotel. To-morrow a special train will take the officials over the Pittsburg & Lake Erie to Buffalo, stops being made at Youngstown and Ashtabula. New York will probably be selected as the next meeting place.

NEGRO AND EUROPEAN LABORER

The Former Better Off, Says Dr. Booker T. Washington.

Durham, N. C., Oct. 31.—Booker T. Washington in a speech at a public meeting here to-night expressed the belief that the condition of the Southern negro as a laborer was far better than that of the European. The press, he said, accents the crimes of the colored race, but he believed the public was beginning to understand the true conditions. "The mob and the lynching bee," he added, "go around the world; the deeds of goodness are not heard."

He declared that of all the places in the world he had visited he had found none where the white and colored races living side by side dwelled in such satisfactory relationship as in the South.

LINER BRINGS FINE HORSES

$150,000 Cargo for Chicago Horse Show—Nat Wills and Wife Return.

Forty-seven horses came over from England yesterday on the Atlantic Transport liner Minneapolis, on their way to the international general horse show at Chicago.

This consignment, which is owned by J. H. Turner, a breeder, of Cambridge, is said to be the most valuable that has ever come to this port on a single ship. The most important animal in the collection is a bay gelding, weighing twenty-five hundred pounds and displaying a girth of eight feet in circumference. It was purchased recently at the rate of $1 03 a pound, the price being $2,700.

Also on the Minneapolis were forty-three shire mares, a hackney gelding, two hackney pony mares, eight jumpers owned by British army officers, and two prize horses owned by John Kerr, of Londonwater. The entire horse cargo of the steamship is estimated to be worth $150,000.

Nat Wills, the actor, and his wife, known on the stage as La Belle Titcomb, were among the steamer's cabin passengers.

MISS LILY CRAM LEASES HOUSE.

Invasion of the Murray Hill section by business has caused Miss Lily Cram to decide to leave that district. She leased yesterday the five-story American basement dwelling house at No. 25 West 54th street for five years. The house is owned by Morton F. Plant. Miss Cram lives at No. 3 West 38th street.

MONEY AND EXCHANGE.

MONEY MARKET. — Money on call opened at 3½ per cent; highest, 4 per cent; lowest, 2¼ per cent; closing, 3½ per cent; ruling rate, 3¼ per cent. Time money was fairly active. Rates, 30 days, 4¾ per cent. Ninety days to 4 months, 4⅞@5 per cent., five and six months, 4¾@5 per cent.

Mercantile paper unchanged. Rates, 5¼@5¾ per cent for sixty and ninety days' indorsed bills receivable, 5½@6 per cent. for choice four to six months' single names, 6@6½ for others.

FOREIGN EXCHANGE.—Market opened steady with cables quoted at 4.8655@4.8660, demand sterling at 4.86¼@4.86½ and sixty day bills at 4.82⅝@4.82½. Short francs were 5.19⅝ less 1-16 and short reichmarks 95 less 1-32. London discounts showed further ease, declining to 4⅛@4¼ per cent. The market closed steady.

Bankers' posted rates follow:

	Sixty days.	Demand.
Sterling	4.83	4.87
Germany, reichsmarks	94½	95¼
Belgium, francs	5.21¾	5.20
Paris, francs	5.20	5.18¾
Switzerland, francs	5.21¾	5.18¾
Holland, guilders	40	40⅜

DOMESTIC EXCHANGE.—Boston, par; Chicago, par; San Francisco, eight 1c premium, telegraph 5c premium; New Orleans, commercial 75c@$1 discount; bank $1 premium; Charleston, buying par, selling 10c premium; St. Louis, 20c discount bid, 10c asked; Savannah, buying 3-16c discount, selling par.

BANK CLEARINGS.—New York, exchanges $202,997,824, balances $11,056,042; Boston, exchanges $18,748,738, balances $1,301,509; Philadelphia, exchanges $18,858,195, balances $1,819,201; Chicago, exchanges $44,498,039, balances $4,032,839.

SILVER MARKET.—Commercial bar silver, 56c; Mexican silver dollars, 46c; bar silver in London closed at 25 13-16d, an advance of ⅛d.

GOLD PREMIUM.—In Madrid, 7.05; Lisbon, 8.00.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.01½.

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 37 Wall street.)

	Oct.29.	Oct.31.		Oct.29.	Oct.31.
Bos & Alb.	*225½	223	United Fruit.	183½	181½
Boston Elev.	127½	127	Cal & Hecla.	555	550
Fitchb'g pf.	131¾	131¾	Centennial M	20	20
NY NH & H.	154¼	154½	Ojo Range M	72	71
Old Colony.	*190	182	Franklin M.	11¼	11¼
W E St Ry.	85¼	85½	Granby M.	35	35¼
do pref.	101½	102	Mass Cons M	9¾	9¾
Mass El Cos	19¼	19½	Mohawk M...	50¾	50¾
do pref..	84¾	85	No Butte....	33½	33¼
Am Pneum..	4¾	15	Osceola M...	133	130
do pref...	15	15	Old Dom M..	40¾	41½
Am T & T.	140¾	140¾	Parrot M...	14	14
New Eng T.	133½	133½	Quincy M...	76½	76
West T & T	17	17	Tamarack M.	60	*60
do pref..	85	85	Wolverine M.	132	125
Un Shoe M.	55	55	U S Smelters	40⅝	40
do pref...	28½	28½	do pref....	48¾	48¾
Arcadian M.	4¾	4¾	Mass Gas....	86¾	86¼
Atlantic M.	8½	8¼	do pref....	94	94
Shannon M.	13¼	12⅝	Utah	24	24

*Asked

THE MARKETS

TOTAL DOMESTIC RECEIPTS.

New York, October 31, 1910.

Beans, bags	650	Oranges (Fla), cs.	8,450
Flour, bbls	10,601	Oranges (Cal), cs.	4,672
Flour, sacks	26,396	Lemons (Cal), cs.	395
Cornmeal, bags	5,520	Grapes (Cal), cts.	12,850
Wheat, bush	474,400	Pears (Cal), cts	965
Corn, bush	83,425	Prunes (Cal), pkgs	15,475
Oats, bush	189,800	Raisins (Cal), pkgs	6,615
Rye, bush	1,150	Apples, bbls	12,415
Peas, bush	800	Potatoes, bbls	10,500
Buckwheat, bush	1,200	Onions, bbls	1,025
Barley, bush	116,025	Dried fruit, pkgs.	10,200
Malt, bush	13,500	Rosin, bbls	3,550
Rice, pkts	7,255	Rosin oil, bbls	115
Hay, tons	1,530	Crude turp, bbls	1,195
Straw, tons	30	Sugar, bbls	45
Milifeed, tons	203	Molasses, bbls	140
Grass seed, bags	195	Oilcake, pkgs	1,050
Hops, bales	532	Oil, lub, bbls	65
Beef, tcs	10	Peanuts, bags	495
Beef (canned), cs	80	Walnuts, bags	685
Pork, bbls	88	Cocoas, pkgs	1,275
Hams, pkgs	161	Almonds, pkgs	895
Bacon, pkgs	90	Tobacco, pkgs	1,475
Cut meats, pkgs	758	Whiskey, bbls	369
Lard, tcs	395	Wool, bales	90
Lard, kegs	660	Cotton, bales	10,273
Stearine, pkgs	149	Cottseed oil, bbls	880
Tallow, pkgs	209	Copper, pcs. bars	10,135
Grease, pkgs	139	Cop matte, bags.	801
Butter, pkgs	4,048	Hides, bales	27
Cheese, pkgs	1,500	Hides, bdls	1,205
Eggs, cases	6,438	Moss, bales	35
Dr poultry, pkgs	1,699	Wine (Cal), bbls.	3,185
Live poultry, cts	320	Brandy (Cal), bbls	225

EXPORTS.

Wheat, bush	272,371	Beef, bbls	382
Corn, bush	40,570	Beef, tcs	637
Peas, bush	1,641	Bacon, lb	1,348,290
Beans, bush	553	Hams, lb	29,600
Flour, bbls	2,481	Lard, lb	2,148,700
Flour, sacks	18,072	Tallow, lb	10,000
Cornmeal, bbls.	2,211	Grease, lb	188,400
Grass s'd, bags	278	Butter, lb	22,900
Hops, bales	50	Cheese, lb	4,320
Alcohol, gals	18,000	Lard oil, gals	600
Whiskey, gals.	250	Cot's'd oil, gals	75,650
Oilmeal, lb	51,000	Lub oil, gals	549,540
Oilcake, lb	2,246,100	Cotton, bales	16,125
Pork, bbls	534		

EXPORTS LAST WEEK.

Wheat, bush	775,545	Beef, tcs	1,126
Corn, bush	99,520	Bacon, lb	8,096,975
Oats, bush	53,638	Hams, lb	181,400
Peas, bush	3,888	Lard, lb	6,741,400
Beans, bush	1,569	Stearine, lb	2,400
Flour, bbls	27,416	Tallow, lb	60,800
Flour, sacks	103,192	Grease, lb	1,040,400
Cornmeal, bbls	6,660	Butter, lb	78,500
Feed, lb	181,740	Cheese, lb	75,000
Oatmeal, pkgs	499	Lard oil, gals	2,400
Bran, lb	18,900	Cot's'd oil, gals	200,350
Grass s'd, bags	2,755	Lub oil, gals	1,724,390
Hay, bales	724	Turp, gals	66,210
Hops, bales	1,146	Rosin, bbls	5,312
Alcohol, gals.	54,000	Tar, bbls	104
Whiskey, gals	8,360	Ref pet, gals	11,459,811
Oilmeal, lb	216,000	Naphtha, gals.	861,730
Oilcake, lb	4,463,100	Benzine, gals	62,919
Pork, bbls	2,095	Gasolene, gals.	874,650
Beef, bbls	2,129		

CASH QUOTATIONS.

Iron, N. No 1 f.	$16 00	Cotton, middling.	14.55
Steel rails	28 00	Coffee, No 7 Rio.	11
Stand. cop. spot.	12 40	Sugar granulated	4.60
Tin	36.67½	Molasses, O K, p	40
Exchange lead	4.45	Beef, family	$19 50
Spelter	5.80	Beef hams	24 00
Wheat, No 2 red	97	Tallow, prime	
*Corn, No 2	57	Pork, mess	20 00
Oats, stand.	37½	Hogs, dr, 160 lb.	13½
Flour, Mpls pat	5 45	Lard, mid West.	12 25

*F o b afloat.

GENERAL MARKET REPORT.

New York, October 31, 1910.

GRAIN—WHEAT—Prices made new low records for the month, representing a decline of more than 2c a bushel from Saturday's high and more than 9c from the high point of the month. Selling was quite general early. Late in the day there was a better demand, with active covering on the part of early sellers, and the market recovered most of its loss, closing steady at a net decline of ¼@⅜c. Liverpool was influenced by continued heavy shipments from Southeastern Europe, large stocks in the United Kingdom and reports of good rains in Argentina and favorable conditions for seeding in India. The visible supply showed a gain of 2,142,000 bushels, compared with an increase last week of 495,000 and an increase last year of 352,000. Exporters were out of the market. No 2 red here, 96¼c, elevator, and 97c, f o b afloat; No 1 Northern Duluth, $1 13⅛, f o b afloat. CORN—Easier after the opening, but rallied, and at the close was ⅝c net higher. The visible supply increased 514,000 bushels, against a decrease of 800,000 last week and a decrease of 706,000 last year. No 2 here, 56½c, elevator domestic basis, to arrive, c i f, and 57c, c i f, afloat. OATS—Offerings were limited, and values at the close were ⅝@¾c net higher. The visible supply showed an increase of 34,000 bushels, compared with a decrease of 897,000 last week and an increase of 517,000 last year. Cash oats steady; standard white, 37½c; No 2, 38c; No 3, 37¼c; No 4, 37c. RYE—Quiet, No 2 Western, 84½c, f o b New York. BARLEY—Steady; malting, 75@78c, c i f Buffalo. BUCKWHEAT—Quiet; American, 62c, c i f New York; Canadian, 57½c, c i f New York, for export.

NEW YORK PRICES.

	Open.	High.	Low.	Close.	Saturday.
Wheat:					
December	98⅜	98⅜	97⅝	98⅛	99⅝
May	$1 03⅜	$1 03⅝	$1 03	$1 03⅝	$1 04⅝
Corn:					
December	—	—	—	55⅝	55
May	—	—	—	57⅝	57
Oats:					
December	—	—	—	37⅝	37½
May	—	—	—	40	40
July	—	—	—	39½	39⅝

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	1,344,000	652,000	610,000
Last week	1,481,000	674,000	777,000
Last year	1,919,000	562,000	934,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	35,000	321,000	40,000
Last week	27,000	189,000	160,000
Last year	54,000	587,000	88,000

COTTON.—The market recovered almost all of Saturday's loss, closing very steady at a net gain of from 20 to 26 points for the day. October sold 41 points above the closing price of Saturday, on covering by a few belated shorts, but as trading on that position came to an end at noon the advance attracted no particular attention. The market opened steady at an advance of 35 points on October, while other positions were 2 points lower to 9 points higher, a better response to relatively firm cables being prevented by heavy over-Sunday selling orders, which had evidently been attracted by the sharp break of Saturday, and the increased estimates of the crop. Southern spot markets were about ⅛c lower to 1-16c higher, generally unchanged. Liverpool attributed the relative firmness of the cables to frost damage reports and to a feeling that even if the crop should approximate 12,500,000 bales, as suggested by the private estimate published here on Saturday, it might not prove a bearish factor, owing to the big forward business in Manchester at improving prices. Local contract prices:

	Open.	High.	Low.	Close.	Saturday.
October	14.75	14.81	14.55	—@—	14.40
November	14.20	14.32	14.20	14.37@14.40	14.17
December	14.20	14.46	14.15	14.44@14.45	14.22
January	14.08	14.36	14.04	14.34@14.35	14.10
February	—	—	—	14.38@14.40	14.14
March	14.21	14.42	14.15	14.40@14.42	14.17
April	14.29	14.52	14.29	14.43@14.45	14.17
May	14.27	14.49	14.24	14.48@14.49	14.24
June	—	—	—	14.45@14.47	14.22
July	14.21	14.43	14.19	14.42@14.43	14.20

Spot quiet, with prices 15 points higher, at 14.55c for middling upland and 14.80c for middling Gulf. Sales, 4,487 bales. Liverpool cables: Spot in moderate demand; sales, 7,000 bales; speculation and export, 500; American, 6,000; imports, 36,000; American, 29,000. Middling upland, 7.65d. Futures opened easy, 7 to 10 points lower. Closed very steady, 7½ to 8 points lower. November, 7.53d; November-December and December-January, 7.47d; January-February, 7.47½d; February-March, 7.48d; March-April and April-May, 7.48½d; May-June, 7.49½d; June-July, 7.48d; July-August, 7.46d.

COFFEE—Active; sales aggregating 110,500 bags. The big business was at the expense of values, however, and at the close prices were 13 to 17 points below the final of Saturday. There was heavy selling throughout the day. September was under greatest pressure, and this position, after opening at 9.16c, sold down to 9.04c, and at the close was 9.11c bid. It was a holiday in Havre; Hamburg at the close was ¼ pfennig lower for October and ¾ to 1 pfennig lower for the other positions. Rio showed an advance of 75 reis, and Santos an advance of 50 reis. Rio exchange on London was ⅝d lower at 17⅞d. Total warehouse deliveries of Brazilian coffee from United States ports last week were 118,820 bags, against 110,036 the previous week and 119,869 last year. The visible supply of Brazilian coffee in and afloat for the United States is 2,755,626 bags, against 4,218,000 last year and 3,624,330 two years ago. The amount afloat was reported 378,000 bags, the exchange having deducted 75,000 bags, representing the cargo of the wrecked steamer Crown Prince. Spot firm at 11c for Rio No 7. Local contract prices:

	Open.	High.	Low.	Close.	Saturday.
November	—	—	—	8.75@8.85	8.90
December	8.90	8.99	8.85	8.86@8.85	8.95
January	8.85	8.85	8.85	8.86@8.88	9.02
February	—	—	—	8.91@8.93	9.07
March	9.00	9.00	8.93	8.96@8.97	9.12
April	—	—	—	8.98@9.00	9.14
May	9.08	9.08	9.00	9.00@9.01	9.17
June	—	—	—	9.03@9.05	9.18
July	9.15	9.15	9.01	9.06@9.07	9.19
August	—	—	—	9.06@9.08	9.20
September	9.16	9.16	9.04	9.07@9.08	9.22

FLOUR AND MEAL—Flour dull and heavy. Spring patents, $5 25@$5 60; winter straights, $4 20@$4 40; winter patents, $4 60@$4 90; spring clears, $4 30@$4 55; extra No 1 winter, $3 50@$3 80; extra No 2 winter, $3 35@$3 50; Kansas straights, $4 70@$4 85. RYE FLOUR firm; fair to good, $4@$4 25; choice to fancy, $4 25@$4 40. BUCKWHEAT FLOUR quiet; $2 10@$2 20 per 100 lb. CORNMEAL steady; kiln dried, $3. BAG MEAL—Fine white and yellow, $1 15@$1 20; coarse, $1 10@$1 15. FEED steady. Western spring, $22 10@$22 25; standard middling, $24 10; flour do, $27 60; red dog, $28 35; city bran, $21 50 bulk, $22 25@$22 50 sacks; middling, $22 25@$30; red dog, $30; hominy chop, $24 bulk, $25 20 sacks; oilmeal, $36 50@$37.

PROVISIONS—Future hog products easy most of the day, declining under selling. There was moderate covering at times in October, but at the close the market was easy. PORK—Easy; mess, $20; family, $25@$25 50; short clear, $22@$23 50. BEEF—Steady; mess $15@$15 50; family, $19@$20; packet, $16 50@$17; extra India mess, $31@$33 50. BEEF HAMS—Quiet, $23@$25. DRESSED HOGS—Bacons, 12¾c; 180 lb, 12¾c; 160 lb, 13½c; 140 lb, 13¾c; pigs, 13¾c. CUT MEATS—Pickled bellies, smoking, 18c; 10 lb, 17c; 12 lb, 16c; 14 lb, 15c. Pickled hams quiet, 14½c. TALLOW—Steady; city, 7⅞c; country, 7⅞@8¼c. LARD—Easy; Middle West, 12.20@12.30c; city, 11⅝c. Refined, South America, 13.60c; Continent, 13c; Brazil, kegs, 14c. Compound steady, 9½@10c. STEARINE—Easy; oleo, 11@11½c; city lard, 13½@14c.

SUGAR—Refined inactive, but unchanged; standard granulated, 4.60c net, less 1 per cent cash. The London market for beet sugar was quiet and unchanged; October, 8s 8¼d; November, 8s 7½d; May, 9s. There was a sale of 10,000 bags Cuba centrifugal sugar for prompt shipment from Liverpool to the Revere Sugar Refining Company, of Boston, at 3.80c, basis 96 test. Spot dull and unchanged; centrifugal, 96 test, 3.80c; muscovado, 89 test, 3.30c; molasses sugar, 89 test, 3.05c.

RICE—Steady and unchanged, with fairly active jobbing business.

METALS—COPPER—Standard quiet; spot, November, December and January, 12.30@12.50c. London quiet; spot, £57; futures, £58 1s 3d. Lake copper, 12.87½@13c; electrolytic, 12.75@12.87½c; casting, 12.37½@12.62½c. TIN — Firm; spot, 36.50@36.85c; November, December and January, 36.25@36.50c. London firm; spot, £166 17s 6d; futures, £167 2s 6d. LEAD—Quiet; 4.40@4.50c New York; 4.27½@4.32½c East St. Louis. London, spot, £13 5s. SPELTER—Quiet; 5.75@5.85c New York; 5.70@5.80c East St. Louis. London, spot, £24 2s 6d. IRON—Cleveland warrants, 50s 1½d in London. Locally quiet; No 1 foundry Northern, No 1 Southern and No 1 foundry Southern soft, $15 75@$16 25; No 2 foundry Northern, $15 50@$16. Pig iron certificates nominal.

MOLASSES AND SYRUPS—Quiet and steady, but unchanged.

NAVAL STORES—Spirits turpentine was firm and a shade better. Rosin steady and unchanged. Tar steady to firm.

OILS—Linseed unchanged. Refined petroleum steady at 7.40c for standard white in bbls at New York.

COTTONSEED OIL—Most of the trading was in November, and this month was slightly higher. Late months were a little easier, and at the close the market was 8 points higher to 3 points net lower. Local contract prices:

	Open.	High.	Low.	Close.	Saturday.
Spot	—	—	—	7.23@7.40	7.22
Nov.	7.21	7.25	7.21	7.24@7.25