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STOCK PRICES FIRM ON LIGHT VOLUME OF SPECULATION

NEW YORK STOCK EXCHANGE SALES—SATURDAY, NOVEMBER 19, 1910.

Sh'rs sold.	Net chge		Actual Sales. Op.	Hi.	Low	Finl	Closing. Bid.	Ask
5,000	+ ¼	Amalgamated Copper	70⅝	71	70⅜	70¾	70⅝	70¾
700	+ ¼	American Beet Sugar	38½	38⅝	38½	38⅝	38½	38¾
300	− ¼	American Can	10	10¼	10	10⅛	10	10⅜
650	+ ¼	American Can pr	77¼	77⅝	77½	77¾	77¼	77½
700	+1	American Car & Foundry	54¾	55½	54¾	55½	55¼	55½
900	+1	American Cotton Oil	64½	65	64½	65	64	65
100	+1¼	American Ice Securities	19¼	19½	19¼	19½	18½	19
100	+ ¼	American Linseed pr	34¼	34¼	34¼	34¼	33½	34½
300	+ ¼	American Locomotive	40	40¼	40	40¼	39⅞	40¼
4,000	—	American Smelting	81⅞	82⅛	81⅝	81⅝	81⅝	81¾
100	− ¼	American Smelting pr	106	106	106	106	106	106¼
100	+1⅛	American Sugar	118⅝	118⅝	118⅝	118⅝	118	119
1,100	—	American Tel. & Tel	142¼	142¼	142	142⅛	143	143⅛
1,100	+ ¼	American Woolen	34⅝	35½	34⅝	35½	35¼	35½
2,100	+ ¼	Atchison	104	104¼	104	104¼	104	104⅛
200	+ ¼	Atchison pr	101⅛	101⅛	101⅛	101⅛	101	101¼
100	—	Atlantic Coast Line	119	119	119	119	119	119½
100	+ ¼	Baltimore & Ohio	107⅞	107⅞	107⅞	107⅞	107⅞	108
100	+ ¼	Batopilas Mining	2⅝	2⅝	2⅝	2⅝	2¼	2½
200	+ ¼	Bethlehem Steel	32⅞	33	32⅞	33	32½	32⅞
3,000	+ ½	Brooklyn Rapid Transit	78	78⅛	78	78⅛	78⅛	78¼
100	—	Brunswick	10	10	10	10	9½	10½
400	+ ⅝	Canadian Pacific	196⅝	196¾	196	196	196	196½
400	+ ⅝	Central Leather	34¾	34⅞	34¾	34⅞	34⅝	34⅞
10,000	+ ⅜	Chesapeake & Ohio	84	84¾	84	84⅝	84⅝	84¾
400	− ¼	Chicago Great Western	23¼	23⅜	23¼	23¼	23⅜	23⅞
400	− ¼	Chicago Great Western pr	47¼	47½	47¼	47½	47⅛	48
2,500	—	Chicago, Mil. & St. Paul	124⅛	124¼	123⅞	124	123¾	124¼
300	—	Chicago & Northwestern	147	147¼	147	147¼	147¼	147½
1,550	—	Colorado Fuel & Iron	36	36⅜	36	36	35½	36¼
200	—	Colorado & Southern	60	60	60	60	59¾	60
800	− ⅛	Consolidated Gas	136⅛	136⅜	135⅝	136⅛	136	136¼
100	—	Cuban Am. Sugar	39	39	39	39	35	45
600	+1¼	Delaware & Hudson	170	171	170	170½	170	171½
1,500	+ ⅝	Distilling Securities	34¼	34¾	34¼	34⅝	34¼	34⅝
1,900	− ¼	Erie	30⅞	30⅞	30¾	30⅞	30½	30¾
200	+ ¼	Erie 1st pr	49¼	49⅜	49¼	49⅜	48½	49
100	+ ⅛	Erie 2d pr	38	38	38	38	37¾	38¾
200	+ ¼	Federal M. & S.	20¼	20½	20¼	20¼	20	30
300	+8	Federal M. & S. pr	57⅞	58	57⅞	58	56	58
700	—	Goldfield Con	8	8	8	8	7⅞	8¼
500	+ ½	Great Northern pr	124¼	124½	124¼	124⅜	123¾	124¼
1,200	−1	Great Northern Ore ctfs	60⅞	60⅞	59½	59½	59¼	59½
100	−1	Homestake	85½	85½	85½	85½	85½	87
100	+ ⅝	Inter.-Metropolitan	21⅜	21⅜	21⅜	21⅜	21	21⅜
1,100	+ ⅛	Inter.-Metropolitan pr	56⅞	57⅛	56⅞	56⅞	56½	56¾
400	− ¼	International Harvester	112⅞	113	112½	112½	112½	112¾
100	+ ¼	International Paper	13¼	13¼	13¼	13¼	12¾	13
8,300	+1	Inter. Steam Pump	43¾	44⅞	43¾	44⅝	44⅜	44⅞
1,100	+1¼	Inter. Steam Pump pr	85⅝	85⅞	85½	85⅝	85¼	85⅞
500	+ ½	Iowa Central pr	35½	35⅝	35½	35⅝	35½	36
300	+ ½	Kansas City Southern	34	34	34	34	33⅞	34
1,000	+ ⅝	Laclede Gas	105⅝	106½	105⅝	106½	106⅜	106¾
400	− ¾	Louisville & Nashville	146⅝	146½	146	146	146⅛	146⅝
100	+ ½	M., St. P. & S. S. M.	135	135	135	135	134	135
950	+1¼	Mo., Kansas & Texas	34⅞	35¼	34⅞	35¼	35	35¼
600	+ ⅞	Missouri Pacific	51½	52	51½	51⅞	51¾	52
700	+ ½	National Biscuit	111	112	111	112	112	112½
1,700	− ⅞	National of Mexico 2d pr	35¾	36¼	35⅝	35⅝	35⅝	35⅞
650	+ ⅝	Nevada Con. Copper	20¾	20⅞	20¾	20⅞	20⅞	21
100	—	New York Air Brake	75	75	75	75	73	75½
1,400	+ ⅛	New York Central	114⅛	114⅜	114	114¼	114¼	114⅜
100	+1	N. Y., N. H. & H.	154	154	154	154	152	153⅞
200	+ ¼	New York, Ont. & West	43½	43½	43½	43½	43	43⅜
1,950	+ ½	Northern Pacific	116¼	116½	116¼	116½	116	116½
150	+ ⅜	Pacific Mail	30⅞	30⅞	30⅞	30⅞	30¾	31
400	—	Pacific Tel. & Tel	45	45	45	45	45	45½
800	− ⅛	Pennsylvania Railroad	130⅛	130⅛	129⅞	130	129⅞	130
100	− ¾	Pittsburg Coal	20¼	20¼	20¼	20¼	20	20¾
200	—	Pittsburg Coal pr	72	72	72	72	71⅞	73
900	+1⅞	Pressed Steel Car	33½	34⅞	33½	34⅞	34½	35
650	+ ¾	Pressed Steel Car pr	96	96¾	96	96¾	96½	97
268	—	Pullman Palace Car	165	165	165	165	164½	165½
200	+ ½	Quicksilver	2½	2½	2½	2½	2¾	4
200	+1½	Railway Steel Spring	35⅞	36	35⅞	36	35	36
30,200	+ ¼	Reading	154⅜	154¾	154⅛	154½	154¾	154⅝
600	+1	Reading 2d pr	97	97¾	97	97¾	96	98
100	+ ⅛	Republic Iron & Steel	35⅛	35⅛	35⅛	35⅛	34⅞	35⅛
200	+ ½	Republic Iron & Steel pr	97½	98	97½	98	97½	98
10,300	− ¼	Rock Island	34⅛	34⅛	33¾	33¾	33⅝	33¾
600	+ ¾	St. L. & S. F. 2d pr	41	42	41	42	41½	42
200	+1	St. Louis Southwestern pr	64⅜	64⅜	64	64	63½	64
25	—	Sears-Roebuck pr	119¾	119¾	119¾	119¾	—	121
3,800	+ ⅜	Southern Pacific	118¼	119	118¼	118⅞	118⅝	119
215	—	Texas Co.	139	139	139	139	138½	139⅛
1,000	+ ⅜	Tennessee Copper	37⅛	37⅜	37⅛	37⅜	37¼	37⅝
300	+1¼	Texas & Pacific	28	28	28	28	27¾	28
300	+ ¼	Third Avenue Railroad	12⅝	12¾	12⅝	12¾	12¼	12⅝
200	−1	Tol., St. L. & West	24½	24½	24	24	24	24½
600	− ⅝	Tol., St. L. & West. pr	56½	57¼	56½	57¼	56¾	57½
27,400	+ ⅝	Union Pacific	178½	179	178¼	178⅞	178¾	178⅞
200	+ ⅛	Union Pacific pr	92⅝	93	92⅝	93	93	93½
100	+ ½	United Dry Goods	105	105	105	105	104	105
100	−1⅜	United Ry. Investment pr	55⅝	55⅝	55⅝	55⅝	55	57
200	+1	U. S. C. Iron Pipe & Fo	17¼	17¼	17¼	17¼	17¼	18½
50	—	United States Express	95	95	95	95	95	98
100	—	United States Rubber	36	36	36	36	35½	36½
47,100	+ ⅝	United States Steel	81	81⅝	80⅞	81⅝	81½	81⅝
400	+ ¼	United States Steel pr	117½	117¾	117½	117¾	117¾	118
1,700	+ ½	Utah Copper	50⅜	50⅝	50⅛	50⅝	50½	50⅝
1,100	—	Virginia-Caro. Chemical	62¾	63½	62¾	63⅜	63¼	63½
300	+ ¼	Wabash	18	18	18	18	17¾	18
550	—	Wabash pr	37⅞	38⅛	37⅞	37⅞	37¾	37⅞
100	+ ¾	Western Maryland	47	47	47	47	47⅛	47¼
1,375	+1½	Western Maryland pr	74½	75	74½	75	75	77
200	− ½	Westinghouse Mfg	71	71	71	71	71	72

Total sales for the day, 200,233 shares, compared with 691,827 shares for the corresponding day in 1909.

Total sales, January 1 to November 19, inclusive, 160,660,541 shares, compared with 191,126,294 shares for the same period in 1909.

BANK STOCKS ON STOCK EXCHANGE.

Sh'rs sold.	Net chge		Actual Sales. Op.	Hi.	Low	Finl	Closing. Bid.	Ask
10	+ ⅛	Commerce	200½	200½	200⅛	200⅛	200	208

FINANCIAL MARKET

Bank Reserves Show Marked Improvement in Last Week.

Transactions in yesterday's stock market were made up in large part of the operations in Reading, Union Pacific and United States Steel, in which the business was closely concentrated on a movement of prices that left last quotations above the final figures of the preceding day. In other parts of the list, however, little if any improvement was shown, the Hawley issues and International Steam Pump supplying the chief exceptions, Chesapeake & Ohio and Missouri, Kansas & Texas, of the Hawley group, enjoying net gains of 1 and 1¼, respectively, while Steam Pump closed 1 point up. Buying of the last named stock in recent days has been unusually active, and as the concern represented is backed by substantial interests and is doing a large and profitable business the common and preferred shares are quite likely to move to higher levels as market conditions warrant. It is understood that the company's plants are working at about 90 per cent of capacity. Commission houses had few orders in the general market for so-called public account, a large proportion of the total dealings being supplied by the trading element, which showed no disposition to go home with extended commitments in either direction. Much of the buying in the last hour came from the shorts. The Street is looking forward to an increase in the volume of business in the current week as a consequence of the easier tendency in the money market, the decline in rates for call funds and time maturities in the last few days finding adequate explanation in the figures of yesterday's statement of actual and average bank conditions.

Contrary to expectation as based upon the known movement of money in the week, which showed in Friday's compilation an unimportant increase in cash, the Clearing House exhibit of actual conditions as of Friday night presented a gain in cash of a little more than $9,000,000 while in the average figures the gain in the same item was $9,613,000. As a result of all changes actual reserve increased $7,141,700 to $19,701,675, against an average reserve of $17,773,325, the latter comparing with $9,608,775 at this time last year and $29,599,625 in 1908. The expansion in reserve was due entirely to increased cash holdings, as actual loans increased in the week $652,700. A substantial contraction had been looked for in the loan account. The position of the banks, however, as far as loans and deposits are concerned, has been materially strengthened, as the excess of loans over deposits has been reduced by more than $6,000,000. A week ago loans were $34,058,600 heavier than deposits, compared with an excess in Saturday's statement of $27,888,300. The lower rates for money are reflected in a decrease of $18,785,500 in the loans of the trust companies and state banks not reporting to the Clearing House, which in turn may account for some of the unexpected gain in cash holdings of the associated banks. Complete statistics of the Clearing House banks of this city under the recent call of the Controller of the Currency show a decrease from the call of September 1 of $44,782,600 in cash, a decrease in loans of $57,415,200 and a decrease in deposits of $39,330,900. Compared with a year ago loans show an increase of $14,647,700 and cash a loss of almost $3,000,000.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call, 3 per cent. Time money was easy. Rates, 4½ per cent for sixty days and 4½ per cent for all other periods. Mercantile paper remained dull and unchanged. Rates, 5½@6 per cent for sixty days' indorsed bills receivable and choice four to six months' single names and 6@6½ per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market was firmer, with rates up to about 4.8655@4.8660 for cables, 4.80@4.8665 for demand sterling and 4.82@4.82¼ for sixty day bills. Short francs were 5.20 less 1-64@5.20 and short reichsmarks 94⅞@94⅞ plus 1-32.

Bankers' posted rates follow:

	Sixty days.	Demand.
Sterling	4.82½	4.86½
Germany, reichsmarks	94½	95⅛
Belgium, francs	5.22½	5.20⅝
Paris, francs	5.20⅝	5.18⅜
Switzerland, francs	5.21¼	5.19⅜
Holland, guilders	39⅞	40¼

DOMESTIC EXCHANGE.—Boston, par; Chicago, 15c discount; San Francisco, sight 2½c premium, telegraph 5c premium; New Orleans, commercial 75c@$1 discount, bank $1 premium; Charleston, buying par, selling 5c premium; St. Louis, 10c discount bid, 20c premium asked; Savannah, buying 3-16c discount, selling par.

SILVER MARKET.—Commercial bar silver, 55⅛c; Mexican silver dollars, 46c; bar silver closed in London at 25⅝d, an advance of 1-16d.

GOLD PREMIUM.—In Madrid, 7.25; Lisbon, 7.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2.01½.

TOPICS OF THE STREET.

COPPER TRADE CONDITIONS.—Walker's copper letter says: "Copper is steady on a fairly good demand. Lake is 13 cents and electrolytic 12⅞ to 13 cents a pound. Foreign buying continues very heavy. The highest price at which lake copper has sold on the present advance was 13¼ cents. It is stated that there was a relatively larger accumulation of lake than electrolytic copper in this country, and that this explains the fact that the two are now selling at practically the same price. The foreign visible supply of copper decreased 4,061,120 pounds in the first half of this month, the total surplus remaining on November 15 being 88,422 long tons. On March 1 the foreign visible supply was 113,455 long tons. In the last eight and a half months, therefore, it has shrunk 25,033 tons, or 56,073,920 pounds, notwithstanding continuous heavy exports from this country. The world's consumption continues very heavy. The big electric companies are doing a larger business than ever before, and evidently they have orders far in advance of their capacity. For illustration, one of the copper mining companies which needed an electric locomotive ordered it last spring and the date of delivery agreed upon was September 15. Recently the electrical company promised positively that it would be delivered not later than November 15, a delay of two months. When the electric companies are turning out a large volume of machinery and apparatus it necessarily means heavy buying of wire and a growing consumption of copper."

CINCINNATI, HAMILTON & DAYTON.—The Cincinnati, Hamilton & Dayton Railroad Company, as lessee of the Dayton & Michigan Railroad Company, advises holders of the $2,728,000 consolidated first mortgage bonds of the last named company, maturing January 1, 1911, that they may extend the same to January 1, 1931, with interest at the rate of 4½ per cent, payable semi-annually, January 1 and July 1, the company reserving the right at its option to redeem on January 1, 1917, or any interest date thereafter, by payment of 2½ per cent and accrued interest. The mortgage security, consisting of a first lien on the entire road of the Dayton & Michigan Railroad Company, extending from Dayton, Ohio, to Toledo, Ohio, will be unimpaired.

BANK CLEARINGS.—The total bank clearings for the United States for the week ended November 19, 1910 (one day estimated), according to "The Financial Chronicle," were $3,255,930,937, which compares with $3,040,611,008 a week ago and $3,437,698,749 for the week ending November 20, 1909. Compared with last year the total bank clearings have decreased 5.2 per cent. New York City reports a decrease of 12.4 per cent and Boston of .3 per cent, while Philadelphia shows an increase of 13.3 per cent, Chicago of 1.6 per cent and St. Louis of 7.6 per cent.

DIVIDENDS DECLARED.—Dividends have been declared as follows: The General Motors Company, regular semi-annual 3½ per cent on the preferred, payable November 30. The New York and Queens Electric Light and Power Company regular quarterly 1¼ per cent, payable December 1.

FOREIGN FINANCIAL.

London, Nov. 19.—Consols closed 1-16 higher at 79 3-16 for money and 79 5-16 for account. Anaconda was unchanged at 8⅝. Canadian Pacific ¾ higher at 202. Grand Trunk ⅛ higher at 24⅜.

Money was scarce and dear and discount rates were easy to-day.

The stock market was dull but steady. Consols, home rails and foreign securities were maintained by investment buying, and Kaffirs and Copper shares closed firmer.

American securities opened higher in sympathy with the rally in Wall Street late yesterday. Prices continued to advance on covering during the forenoon, and the market closed steady, with values ranging from ⅛ to a point over parity.

Call money in London, 4½@5 per cent; open market discount rate for short bills, 4⅝ per cent; long bills, 4 5-16@4 7-16 per cent; Berlin discount rate, 4⅝ per cent; Paris discount rate, 2¾ per cent; Paris exchange on London, 25 francs 30¼ centimes; Berlin exchange on London, 25 marks 49½ pfennigs. Bar gold, 77s 9d, and American eagles 76s 5d.

Paris, Nov. 19.—Three per cent rentes closed 5 centimes higher at 97 francs 25 centimes. Prices were firm on the Bourse.

Berlin, Nov. 19.—Prices improved on the Boerse. Canadian Pacific was strong.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Friday's:

	—Nov. 18.— Bid.	Asked.	—Nov. 19.— Bid.	Asked.
U. S. 2s, reg., 1930	100⅜	101	100¾	101
U. S. 2s, coupon, 1930	100⅜	101	100¾	101
U. S. 3s, reg., 1918	101¾	102¾	101¾	102¾
U. S. 3s, coupon, 1918	101¾	102½	101¾	102½
U. S. 4s, reg., 1925	115	115¾	115	115¾
U. S. 4s, coupon, 1925	115¾	—	115¾	—
Panama 2s, reg., 1936	100½	—	100½	—
Panama 2s, reg., 1938	100½	—	100½	—

BOND MARKET SALES.

1000 Rep of C 5s 101¾
1000 do 101⅞
3000 N Y C 4½s 1957 106⅜
17000 do New 106⅜
15000 do 4¼s 100⅜
1000 do 100¼
10000 do 100⅜
1000 do 4s 1959 99
3000 Adams Ex 4s 90½
2000 A & S 3½s 93⅝
1000 Am Spts 6s 97
70000 Am T & T Cvt 4s 105⅝
1000 Am Tob 6s 106⅛
1000 do 106⅛
8000 do 106
54000 do 4s 80½
2500 A T & S F Adj 4s Stp 90½
1000 do Gen 4s 98⅝
7000 do 98⅛
1000 At & B 4s 84
1000 At Coast 4s 94
2000 do L & N 4s 92½
1000 B & O Gold 4s 98⅜
15000 do 98
6000 do 98⅛
2000 do P L E & W V 4s 91⅛
20000 B R T 4s 83
11000 do 83⅛
26000 B U El 1st 102
1000 B U G 5s 105⅛
8000 C G & El 5s 92⅛
2000 C of Ga Con 5s s10F 106½
1000 C P Gtd 4½s 96⅝
2000 C & O Con 5s 112½
18000 do Gn 4½s 101⅛
15000 do Cvt 4½s 94⅜
90000 do 94⅛
26000 do 94⅛
80000 do 94⅜
30000 do 94⅜
2000 Chic B & Q Gen 4s 97¼
4000 do Jt 4s 97⅜
10000 C R I & P R 4s 74⅛
50000 do 74¼
41000 do 74⅜
15000 do 74½
1000 C F & I Deb 5s 98⅛
1000 D & H Ref 4s 98¾
9000 D Sec C 5s 77⅛
1000 do 77½
8000 do 77⅜
10000 Erie Gen 4s 74¾
5000 do Cnvt 4s A 76
5000 do B 70
3000 G H & S A M & P Div 4s 107¼
2000 Gen El Deb 5s 147
50000 Int-Met 4½s 80⅜
10000 J B R T 6s 100¼
5000 Int & G N 2d Ctfs 108
1000 do 3d 15¼
3000 Int P Cvt 5s 86
1000 do 86½
4000 Int St P 5s 92⅛
3000 K C So 5s 101
5000 L & N U 4s 98¼
5000 M K & T 2d 84½
5000 do 84¼
1000 do 84
1000 M K & T of T 5s 104
5000 Mo P Cvt 5s 92⅞
10000 N Y C Gen 3½s 88¼
1000 do 88½
1000 N Y N H & H Deb 6s 134⅛
4000 do 134¼
2000 N Y O & W Ref 4s 96½
1000 N Y & P 1st 4s 95⅞
1000 N Y S & W Ref 5s 101
5000 N Y T 4½s 98½
2000 do 98¾
2000 O S L 1st Con 5s 111⅜
10000 Pa 3½s 1915 95¾
1000 Read Gen 4s 98⅛
1000 do Reg 98
2000 Rio G W 1st 4s 90½
1000 R I Ark & L 4½s 94
4000 S A & A P 4s 86¼
10000 Seab A L Adj 5s 77¼
7000 do 77⅜
20000 do 77
19000 do 77½
66000 So P Cvt 4s 97¼
75000 do 97⅛
1000 do 1st Ref 4s 94¼
4000 So Ry Gen 4s 76½
10000 Third Av Con 4s Stpd 61½
3000 T St L & W 4s 76
5000 U P 1st 4s 101½
14000 do 101⅜
80000 do Cvt 4s 105⅜
2000 U S Rub 6s 103
3000 U S Stl S F 5s 103⅝
1000 Wab 2d 5s 99⅝
2000 do R & Ext 4s 65½
12000 do 65⅝
25000 Wab P T 1st Ctfs 46½
11000 do 46⅜
4000 do 46⅞
2000 do 47
10000 W Md 4s 86½
10000 do 86⅜
2000 West Sh 4s 100⅞
4000 W C Gen 4s 93
4000 do 92⅞

Total sales of bonds, $1,258,500.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

Maturing 1910-'27.

(Furnished by Swartwout & Appenzellar, No. 40 Pine street.)

Name.	Maturity.	Interest	yield.
Atlantic Coast Line 4 p c	1910-'17	4¾	4½
Buff Roch & Pitts 4-4½ p c	1919-'27	4¾	4¾
Cent of Ga Ry 4½-5 p c	1910-'17	5	4½
Cent R R of N J 4 p c	1910-'17	4⅝	4½
Ches & Ohio 4 p c	1910-'17	5	4¾
Chic & Alt 4-4½-5 p c	1910-'19	5⅝	5¼
Chic & East Ill 4½-5 p c	1910-'17	5¼	4¾
Chic R I & P 4½-6 p c	1910-'19	5¼	4⅞
Cin Ham & D 4½-5 p c	1910-'20	5½	4⅞
Del & Hud 4½ p c	1922	4½	4⅜
Erie 4-4½-5 p c	1910-'17	6	5
Hocking Val 4-4½ p c	1910-'18	5	4½
Hud & Man 5 p c	1910-'19	6	5
Kan C Ft S & M 4½ p c	1910-'15	5¼	4⅝
Kan City So 4½ p c	1910-'15	5¼	4¾
Lehigh Val R R 4-4½ p c	1910-'16	4½	4¼
Missouri Pac 5 p c	1910-'17	5½	4⅞
Mobile & Ohio 4-6 p c	1910-'16	5⅛	4¾
N Y Cent Lines 5 p c	1910-'22	4⅝	4⅜
Norfolk & W 4 p c	1910-'16	4⅜	4⅛
Pennsylvania 3½-4 p c	1910-'17	4½	4¼
St L & S F 4-4½-5 p c	1910-'17	5¾	5⅜
do guar A C & F 5 p c	1910-'17	5⅝	4⅞
Seaboard A L 4½-5 p c	1910-'17	5⅝	5
Southern Ry 3½-4-4½ p c	1910-'21	5¼	4⅞
Virginian Ry 5 p c	1910-'19	5⅝	5
Wabash R R 4½-5 p c	1910-'21	5⅝	5
Wheel & L E 4½-5 p c	1910-'22	6	5

COLLATERAL TRUST NOTES.

(Furnished by Swartwout & Appenzellar, No. 40 Pine street.)

Name.	Maturity.	Bid.	Ask.	Approx. yield.
Am Cigar 4 p c	Mch 15, 1911	99⅝	100	4.00
do 4 p c	Mch 15, 1912	98	98¾	5.10
Balt & Ohio 4 p c	Mch 10, 1911	99¾	100	4.00
do 4½ p c	June, 1913	98⅝	99	4.85
Beth Steel Corp 6 p c	Nov, 1914	96½	97	6.75
Chic & Alt 5 p c	Mch 15, 1913	98⅝	99⅛	5.35
Cin H & D 4 p c	July, 1913	97¼	97⅝	6.10
C C C & St L 5 p c	June, 1911	100	100¼	4.00
D & H eqpts 4½ p c	July, 1922	100½	101⅛	4.45
Erie R R 6 p c	Apr 8, 1911	99⅞	100⅛	5.10
Gen Rubber 4½ p c	July, 1915	94	94½	6.00
Hudson Cos 6 p c	Oct 15, 1911	98	99	7.00
do 6 p c	Feb, 1913	97¾	99	6.50
Interbor R T 6 p c	May, 1911	100⅝	100⅞	3.00
Kan C Ry & L 6 p c	Sept, 1912	98⅞	99¼	6.05
do 5 p c	May 15, 1913	95½	97	6.10
Lack Steel 5 p c	Mch, 1915	91½	92½	7.10
Minn & St L 5 p c	Feb, 1911	99	99½	7.50
Mo Kan & Tex 5 p c	Aug, 1911	99¼	99⅝	5.65
N Y Central Lines, eqpts, 5 p c	Nov, 1910-'22	4⅜@4⅜ p c basis		
do 4½ p c	Jan, 1911-'25	4⅜@4⅜ p c basis		
N Y N H & H 5 p c	1911-'12	100½	101⅛	—
St L & S F 4½ p c	Feb, 1912	97⅞	97⅞	6.15
do 5 p c	Mch, 1913	96½	97	6.50
Southern Ry 5 p c	Feb, 1913	98⅜	98¾	5.40
Tidewater 6 p c	June, 1913	101	101¾	5.60
Western T & T 5 p c	Feb, 1912	99½	99⅞	5.50
W'house Elec 6 p c	Aug, 1913	100⅛	100½	5.85

INSURANCE STOCKS.

(Furnished by E. S. Bailey, No. 66 Broadway.)

FIRE COMPANIES.

Company.	Capital.	Aprx. annual div'd.	When payable.	—Price.— Bid.	Asked.
City of N Y	$500,000	10*	Q	—	205
Commonwealth	500,000	10	J&J	326	—
Continental	2,000,000	40	J&J	1025	1075
Empire City	200,000	8	J&J	125	—
Fidelity-Phenix	2,500,000	*	*	290	300
German Alliance	400,000	15	J&J	275	300
German-Am	1,500,000	30	J&J	550	560
Germania ($50)	1,000,000	18	J&J	285	295
Glens Falls ($10)	200,000	30	J&J	1525	—
Globe & Rutgers	400,000	40	Q	475	500
Hanover ($50)	1,000,000	15	J&J	200	210
Home	3,000,000	30	J&J	640	650
Nassau ($50)	200,000	10	J&J	165	175
Niagara ($50)	1,000,000	20	J&J	300	305
North River ($25)	350,000	10	A&O	155	165
Pacific ($25)	200,000	14	J&J	185	—
Peter Cooper ($20)	150,000	6	J&J	90	105
Stuyvesant	400,000	10	J&J	155	160
Unit States ($25)	250,000	*	*	60	70
Westchester ($10)	300,000	40	F&A	455	—
W'burg City ($50)	250,000	20	J&J	380	400
LIFE COMPANIES.					
Ætna Life	2,000,000	15	Q	650	660
Conn General	300,000	8	J&J	250	—
Equitable	100,000	7	A	—	4,000
Germania	200,000	12	J&J	210	225
Hartford Life	800,000	10	J&J	150	—
Home	125,000	12	M&N	275	—
Manhattan Life	100,000	26	O&F	400	425
M'politan ($25)	2,000,000	7	M&N	155	175
Prudential ($50)	2,000,000	10	Q	450	500
Trav Hartford	2,000,000	20	Q	900	—
Unit States Life	264,000	7	J&J	90	105
CASUALTY COMPANIES.					
Ætna Indem ($25)	350,000	*	*	—	200
Casualty Co of A	500,000	6	J&J	120	150
Fidelity & Cas	1,000,000	18	J&J	450	500
Hartford S B	1,000,000	10	J&J	255	265
Metro Casualty	200,000	10	J&J	185	—
N Y P G ($50)	200,000	16	J&J	500	—
U S Casualty	500,000	10	Q	200	225

*No information.

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 37 Wall street.)

	Nov. 18.	Nov. 19.		Nov. 18.	Nov. 19.
Bos & Alb	221¼	222	United Fruit	187	188
Boston Elev	129	129	Cal & Hecla	600	590
C J R &USY	156	156	Centennial M	18	18
Fitchb'g pf	131	*131½	Cop Range M	70½	72
NY NH & H	153	153	Franklin M	11	11¼
Old Colony	186	186	Granby M	44	45
W E St Ry	89½	90	Mass Cons M	8¾	8½
do pref	103	103	Mohawk M	48	49
Mass El Cos	20¾	20⅝	No Butte	35½	36⅝
do pref	88	88¼	Osceola M	130	130½
Am Pneum	4¾	4¾	Old Dom M	42	42
do pref	14½	14⅝	Parrot M	12¼	12¼
Am T & T	142	142⅛	Quincy M	78	77½
New Eng T	136	136	Tamarack M	62	62
West T & T	17	17	Wolverine M	125	125
do pref	90	90	U S Smelters	37¾	37¼
Un Shoe M	55¾	56¼	do pref	47¾	47½
do pref	28¾	28½	Mass Gas	90¼	90¼
Atlantic M	7	7½	do pref	93¼	93⅛
Shannon M	13¼	13½	Utah	24	24

*Asked.

PUBLIC UTILITY SECURITIES.

(Furnished by Williams, McConnell & Coleman, No. 60 Wall street.)

	Bid.	Asked.
Am Light & Traction	291	294
do preferred	102	104
Am Gas & Electric	48	51
do preferred	40½	42½
do 1st 5s	83	84
Cities Service	61	63
do preferred	80	82
Denver Gas & El gen 5s	91	93
Empire Dist Elec pref	76	79
do bonds	73	76
Lincoln Gas & Electric	23	25
Pacific Gas & Electric	70½	71½
do preferred	88	90

INACTIVE STOCKS.

The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday on the New York Stock Exchange:

	Last sale.	—Closing.— Bid.	Asked.
Adams Express	251	247	—
Allis-Chalmers Co	9⅞	8	10
Allis-Chalmers Co pref	34	32¼	34
Am Agr Chem	45¾	44¾	45
Am Agr Chem pref	102	100	—
Am Beet Sugar pref	94	92	94
Am B Shoe & Fdry	89	88½	89½
Am C & F pref	114¼	113½	115
Am Coal	120½	60	150
Am Cot Oil pref	101	100	102
Am Express	255	240	250
Am Hide & Leather	4⅜	4½	4⅞
Am Hide & L pref	24⅝	23½	24¾
Am Linseed	13	12½	13
Am Locomotive pref	106⅜	105	107
Am Smelt pref B	88½	88	89
Am Snuff	285	240	—
Am Snuff pref	101½	100	101½
Am Steel Fdry	47½	47	48
Am Sugar pref	117	116⅝	117½
Am Tel & Cable	84	78	82
Am Tob pref	94⅝	95	96
Am Woolen pref	93⅛	93	93½
Anaconda	42	42½	42½
Balt & Ohio pref	90	90	91
Bethlehem Steel pref	61	60⅜	61
Bklyn Un Gas	136	136	138
Buff R & P	105	102	107
Buff R & P pref	127	128	140
Butterick Co	30½	29⅝	30
Can Southern	60½	62	70½
Central of N J	278	275	285
Cent Leather pref	105⅞	105¼	106½
C & So Am Tel	115	118	120
Chic & Alton	35	30	43
Chic & Alton pref	64⅛	—	66
C M & St P pref	148	147	149
Chic & Northwest pref	207	200	210
C St P M & O	145	140	150
C St P M & O pref	165	160	170
Chic Union Tract	3	2¾	3½
Chic Union Tract pref	6⅞	6	8
C C C & St L	67	67	69
C C C & St L pref	99½	98⅝	110
Col Fuel & I pref	107	110½	116
Col & So 1st pref	76½	75	77
Col & So 2d pref	74	73	77
Col & Hock Coal & I	4½	4½	6½
Corn Products Ref	16¼	16½	16⅞
Corn Products Ref pref	78⅛	78	80
D L & W	575	500	575
Denv & R G	33	33	33½
Denv & R G pref		74½	75
D M & Ft D		4¾	10½
Detroit & Mack	80	80	85
Detroit United R R	57	55	61
D S S & At	12	11¾	12½
D S S & At pref	22½	23	23¾
Evans & T H	60	58	60
Evans & T H pref	82½	70	85
Gen Chem Co	95	91	100
Gen Chem Co pref	102	100	103½
Gen Elec Co	154	154⅛	154½
Granby Mining	40	30	60
Havana Elec Ry pref	93½	—	94½
Hocking Valley	139	125	135
Illinois Cent	133	134	135
Ingersoll-Rand Co	105	93	—
Ingersoll-Rand Co pf	84½	100	—
Int Harv pref	121¼	121	121¼
Int Paper pref	56½	56	56¼
Iowa Central	20¾	20	21
Kan City & So pref	66⅝	66½	67
K C Ft S & M pref	75	74	77½
Keok & D M	6½	5	8
Keok & D M pref	41⅛	35	45
Knick Ice of Chic pref	71	65	72
Lack Steel	40	40	45
Laclede Gas pref	95	85	100
Lake Erie & W	17⅞	15	20
Lake Erie & W pref	40	39	43
Long Island	64½	63½	67
Mackay Cos	95½	90	95
Mackay Cos pref	74⅛	73⅞	75
Manhattan Elev	142	140½	142
Marine	5	5	6
Marine pref	16½	16½	17
Michigan Central	—		180
Minn & St Louis	29½	27	29½
M & St L pref	53¾	47	54
M S P & S S M pref	145¾	145	149
M St P & S S M L L	88⅞	88½	89½
Mo Kan & Tex pref	64⅛	65	67
Nash & Chatt	140	135	145
Nat Biscuit pref	124	120½	124
Nat Enam & Stp	18	16	18
Nat Enam & Stp pref	84	82	87
Nat Lead	58⅞	58	59
Nat Lead pref	107½	105¼	107
Nat of Mex pref	71½	70½	71½
New Cent Coal	52⅜	30	60
N Y Chic & St L	67	65	67½
N Y C & St L 1st pref	109¾	108¾	116
N Y C & St L 2d pref	90	89¾	93
N Y Dock	29	25	35
N Y Dock pref	82½	70	80
Norf & West	98⅜	98	99½
Norf & West pref	89	83	93
North American	65	64	66
Ontario Silver	2½	2	2½
Pacific Coast	105	102	110
Pacific Coast 1st pref	105	90	110
Pacific Coast 2d pref	105	100	110
Peoria & East	20	17	22
Peo Gas & C	106⅜	106½	107½
Phila Co	92	89	93
P C C & St L	97	96	98
P C C & St L pref	113	112	115½
Pitts Ft W & Chic	173½	164¼	—
Quicksilver pref	5	4¾	5½
Ry Steel Spring pref	93¾	97½	99
Reading 1st pref	88	88	89
Rens & Sara	200	190	—
Rock Island pref	68	67¼	68
Rome Wat & Ogd	121½	119	—
Rutland R R Co pref	48	37	41
St L & S F 1st pref	61½	61	64
St L & S F C&E I ctfs	125	100	170
StL&S F C&E I ctfs pf	116½	—	115
St L & S F C & E I new	55	50	80
St Louis Southwest	26⅞	26	27
Sears-Roebuck	176¼	176¼	179
Sloss-Sheff Stl & Iron	51⅝	51¼	51¾
South Porto Rico Sugar	90	85	—
So Porto Rico Sug pref	111	111	113
Southern R R	27¾	27⅝	27¾
Southern R R pref	64½	64¼	64½
So R R M & O ctfs	86½	70	75
Tex & Pac Ld Tr	92	88	93
Tol Rys & Light	7⅜	6	9
Twin City R T	110½	109	112½
Un Bag & Paper	8½	8	9
Un Bag & Paper pref	57¾	56	60
United Cigar Mfg pref	100¼	100	105
United Dry Goods pref	105⅞	105	106
United Ry Investment	28	28	29½
U S C I P & F pref	58	57	59
U S R & Imp	69½	69	71
U S Reduc & Ref	5½	4⅛	7½
U S Reduc & Ref pref	19¾	15	17
U S Rubber 1st pref	110⅞	110½	111½
U S Rubber 2d pref	72	72	75
Vandalia R R	89	87½	—
Va-Car Chem pref	123	120	126
Wells Fargo Express	163	158	165
West Union Tel	72	71	72½
Westingh Mfg 1st pref	124	120	124
Wheel & L E	6¾	5½	6½
Wheel & L E 1st pref	15½	14	16
Wheel & L E 2d pref	8	7	8½
Wis Central	60	60	63

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Asked.		Bid.	Asked.
Am Cement	23½	24	Lehigh Nav	94	95
Am Ry Co	42¾	43	Leh Val R R	95¼	95⅜
Camb Steel	44¼	44⅝	Phila Co	45¼	46
C Tr of N J	72½	73	do pref	41½	42
El Stor Bat	47⅞	48½	Penn R R Co	65	65⅛
El Co of A	11¾	11⅞	Penn Steel pf	105	105½
Fairm't Tr	6	7	Phila Elec Co	15½	15⅝
Gen Asphalt	32¾	33¼	Phila Rap Tr	17⅜	17⅝
do pref	78⅝	79	Smokeless P	15	15½
I Co of N A	20	20⅛	Un Traction	40	40½
Lake S Corp	27¾	28	Un Gas Imp	84⅝	84⅞
do pref	56¾	57	Welsbach Co	40	41
BONDS.					
A R Conv 5s	93	94	Phila Elec 4s	75½	75¾
El & Peo 4s	87	88	do 5s	101¼	101⅝
N J Con 5s	103¼	104	Phila Co 5s	94½	95

FERRY COMPANIES.

	Bid.	Asked.		Bid.	Asked.
Bklyn F 5s	24	28	10th & 23d St	30	37
H F 1st 5s	100	105	do bonds	60	70
NY&HF G 5s	94	97	Union Ferry	27	30
N Y & E R	30	35	do 1st 5s	94	96
do 1st 5s	55	65			

COLUMBIA TRUST COMPANY

135 Broadway, New York City

EXECUTIVE COMMITTEE
A. BARTON HEPBURN, Chairman
FREDERICK H. EATON
HENRY GOLDMAN
FREDERICK STRAUSS

Each member of the Board serves in rotation for a period of one month as an additional member of this Committee.

FIRST NATIONAL
What is the Outlook?
RAY CENTRAL
Its Present Market Position.
THE PORPHYRIES
Chino, Inspiration and Others.
What they have been accomplishing.
Information on request.
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OUTSIDE SECURITIES.

Renewed strength and activity characterized the speculation in outside securities, all the higher priced copper shares showing substantial gains on extensive purchases in spots. This was especially so in Chino and Inspiration. Ray Consolidated, Miami, Greene-Cananea and Giroux Consolidated made fractional gains. The silver stocks were quiet and about unchanged. Ely Central continued downward on selling by traders. Yukon Gold was firmer on private advices from the mines, which stated that the output was far better than expected. In the industrial list Intercontinental Rubber was up a fraction. Standard Oil was a point higher and American Tobacco was firm. American Writing Paper preferred was strong at an improvement of a full point. Bonds were quiet. Detailed operations follow:

INDUSTRIAL.

Sales.		Open.	High.	Low.	Last.
20	Am. Tobacco	425	425	424	424
200	Am Writ Pap	3	3	3	3
1,000	do pref	29	30	29	30
100	Houston Oil	8	8	8	8
25	do pref	46	46	46	46
1,300	Int Rub Tr cfs	29¼	29½	29¼	29½
900	*January Oil	50	35	29	32
200	*July Oil	50	50	50	50
100	Mays Oil	73	73	73	73
23	Standard Oil	613	615	613	615
800	U S L & Heat	2⅛	2⅞	2⅛	2⅞
140	do pref	8½	8½	8½	8½

MINING.

Sales.		Open.	High.	Low.	Last.
1,000	Ariz Cananea	4⅛	4¼	4⅛	4¼
500	Braden Copper	4¾	4¾	4¾	4¾
500	Brit Col Copper	6⅝	6⅝	6⅝	6⅝
500	Cal & Montana	1⅞	1⅞	1⅞	1⅞
9,500	Chino Copper	24	24⅝	24	24⅝
1,500	*Cobalt Central	8	8	8	8
1,300	†Con Ariz Smlt	1⅞	2	1⅞	1⅞
1,000	El Rayo	3¾	3⅞	3⅞	3⅞
3,500	*Ely Central	6½	6½	6	6½
3,000	*Ely Consol	33	42	33	42
1,500	Giroux Mining	7⅞	7⅞	7¾	7¾
1,500	Greene-Can	8⅛	8⅛	8	8⅛
500	*Harcuvar Cop	12	12	12	12
5,300	Inspiration Cop	9⅞	10	9⅞	9⅞
[illegible]	*Jumbo Exten	23	23	23	23
[illegible]	Kerr Lake	7½	7½	7½	7½
[illegible]	La Rose Co	4¾	4¾	4¾	4¾
1,500	Little Miami	2⅝	2⅞	2⅝	2⅝
200	*Little Nipis	23	23	23	23
1,500	Miami Copper	20½	20½	20¼	20¼
900	M of Am new	5½	5½	5½	5⅝
2,000	*McK-Dar	1 23	1 25	1 22	1 24
3,000	N-U M & S	1⅛	1⅛	1⅛	1⅛
600	Ohio Copper	1¾	1¾	1¾	1¾
300	Pacific Smelters	⅝	⅝	⅝	⅝
150	Precious Metals	1⅞	1⅞	1⅞	1⅞
6,000	*Rawhide Coal	3¼	3½	3¼	3½
200	Rawhide Q'n	5½	5½	5½	5½
2,200	Ray Central	2½	2⅝	2½	2½
1,500	Ray Consol	20¾	20¾	†20½	20¾
3,000	*Ray Con rts	35	37	34	35
400	Red War Min	2	2	1¾	1⅞
300	Ton Extension	1 06	1 06	1 06	1 06
500	*Tramps Con	2¼	2½	2	2¼
200	Tularosa	1⅛	1⅛	1⅛	1⅛
200	Tuolumne Cop	4⅞	4⅞	4⅞	4⅞
2,200	*Yellow Jacket	42	42	38	40
2,700	Yukon Gold M	3⅝	3⅝	3⅝	3⅝

BONDS.

Sales.		Open.	High.	Low.	Last.
$6,000	A S Sec 6s w i	102	102½	102	102½
3,000	Con Ar Smlt 5s	42	42	42	42
5,000	DM&Ft D 2d 5s	88¾	88¾	88¾	88¾
10,000	Hud & M 4½s	76	76	76	76
14,000	Western Pac 5s	93¾	93¾	93½	93¾

*Sells cents per share. †Crossed. ‡Odd lots.

CONSOLIDATED EXCHANGE.

Profit taking on the Consolidated Exchange toward the close resulted in prices receding slightly from the best figures. The undertone continued firm and there was evidence that the floor attitude had changed, with little disposition manifested to oppose improvement in the market. Lending rates for the half weekly carry over indicated an increasing long interest in most of the leading stocks. The fact that activity had developed in sections of the list, lately almost neglected, was construed as a favorable sign as indicating that the speculation was getting out of its recent rut, during which virtually all the business was concentrated in but three stocks, Steel common, Reading and Union Pacific. Transactions for the two hours totalled 31,290 shares, with forty-three different issues represented on the list. Detailed operations follow:

STOCKS.

Sales.		Open.	High.	Low.	Last.
2,130	Amal Copper	70½	71	70⅜	70⅝
90	Am Beet Sugar	38⅝	38¾	38⅝	38⅝
100	Am Can pf	77⅞	77⅞	77⅞	77⅞
130	Am Car & F	54¾	55¼	54¾	55¼
40	Am Cot Oil	65⅜	65⅜	65	65
30	Am Ice	19¼	19½	19¼	19⅜
50	Am Locomotive	40⅛	40⅛	40⅛	40⅛
1,390	Am Smelting	81⅝	82⅛	81⅝	81⅞
20	Am Sugar	119	119	119	119
30	Am Woolen	35	35	35	35
220	At. T & S F	104⅛	104¼	104	104¼
350	Bklyn R T	78¼	78⅜	78	78
30	Can Pac	197	197	196⅞	196⅞
10	Cent Leather	35	35	35	35
210	Ches & Ohio	84⅛	84¾	94⅛	84¾
360	C, M & S P	124¾	124⅜	123⅞	123⅞
370	Col F & I	36⅛	36⅛	36	36⅜
30	Consol Gas	136	136	136	136
150	Dist Securities	34¼	34⅝	34¼	34½
190	Erie	30⅞	31	30⅝	30⅞
130	Inter-Met	21⅛	21⅜	21⅛	21¼
90	do pf	56⅜	57	56⅝	57
20	Mo, K & T	35	35	34⅞	34⅞
90	Mo Pac	52	52⅛	51⅞	52⅛
20	N Mex 2d pf	36	36	36	36
300	N Y C	114¼	114⅜	114	114⅜
10	N Y, O & W	43½	43½	43½	43½
120	Nor Pac	116⅛	116½	116⅛	116¼
180	Penn	130⅛	130⅛	130	130
7,460	Reading	154⅜	154⅝	154¼	154⅝
590	Rock Island	34⅛	34⅛	33⅞	33⅞
10	do pf	68½	68½	68½	68½
250	Southern Pac	118⅝	119	118⅜	118⅝
110	Tenn Copper	37⅛	37¼	37⅛	37¼
10	Texas Pac	27	27	27	27
20	Third Ave	12¾	12¾	12⅝	12⅝
2,730	Union Pac	178½	179¼	178⅜	179
12,880	U S Steel	81⅛	81⅝	81	81½
10	do pf	117¾	117¾	117¾	117¾
40	Utah Copper	50½	50½	50⅜	50½
30	Va-Car Chem	63⅛	63⅛	63	63
40	Wabash	18	18	18	18
220	do pf	38	38⅛	38	38⅛
31,290	Total sales				

MINING.

Sales.		Open.	High.	Low.	Last.
50	Alice	1.75	1.75	1.75	1.75
300	Chollar	.05	.05	.05	.05
100	Consol Va	.88	.88	.88	.88
1,250	Jim Butler	.30	.30	.29½	.29½
500	McNamara	.27½	.27½	.27½	.27½
200	Montana	1.02	1.02	1.02	1.02
100	Ophir	1.07½	1.07½	1.07½	1.07½
100	Ontario	2.50	2.50	2.50	2.50
100	Portland	1.19	1.19	1.19	1.19
200	Potosi	.42	.42	.42	.42
300	Tonopah Ext	1.05	1.05	1.05	1.05
500	West End	.54	.54	.54	.54
3,700	Total sales				

BOSTON CURB STOCKS.

(Furnished by J. Thomas Reinhardt, No. 38 Broad street, New York, and No. 54 Devonshire street, Boston.)

Shares.		Open.	High.	Low.	Close.
1,000	Amal Nev Mines	13½	13½	13	13
100	Am Min and Dev	1¾	1¾	1¾	1¾
1,480	Arizona Cananea	4⅛	4¼	4⅛	4¼
800	Arizona Mines	6¾	6⅝	6½	6⅝
200	Boston Ely	1⅛	1⅛	1⅛	1⅛
500	Cactus Copper	28	29	27	29
1,150	Calaveras	3¼	3½	3⅛	3½
2,500	Champion	5½	5½	5	5½
66	Chief Cons	1⅛	1⅛	1⅛	1⅛
4,325	Chino	24	24½	24	24½
200	Cobalt Central	8¼	8½	8¼	8½
800	Crown Reserve	2⅞	2⅞	2⅞	2⅞
100	Corbin Copper	5	5	5	5
300	Davis-Daly	1⅛	1⅛	1⅛	1⅛
110	Dominion Synd	10	10½	10	10
355	First Nat Copper	2	2⅛	2	2⅛
100	Humboldt Smelt	1⅜	1⅜	1⅜	1⅜
700	Inspiration	9⅞	9⅞	9⅞	9⅞
15	La Rose	4⅞	4⅞	4⅞	4⅞
50	Live Oak	26	26	26	26
1,000	Mackinaw	29	29	29	29
3,400	Mass Coal	6	6	6	6
300	Mexican Metals	3¼	3½	3	3¼
100	Mollie Gibson	31	31	31	31
100	do pref	1½	1½	1½	1½
1,000	Majestic	54	54	52	52
400	Nat Min Explor	4	4	4	4
500	Nevada Douglas	2½	2⅝	2½	2⅝
360	Ohio Copper	1⅞	1⅞	1⅞	1⅞
100	Oneco	2¾	2¾	2¾	2¾
450	Raven Mining	55	55	53	53
6,900	Rawhide Mining	10	11	10	11
6,115	Rhode Island Coal	9	10	9	9⅞
50	South Lake	7½	7½	7½	7½
130	Vulture	8⅞	9	8⅞	9
135	Yukon	3⅞	3⅞	3⅞	3⅞

CHARTERED 1864

Union Trust Company of New York

MAIN OFFICE: 80 BROADWAY.
Uptown Office: 425 Fifth Avenue, corner 38th Street, With Modern Safe Deposit Vaults

Capital $1,000,000 Surplus (earned) $7,737,000

ALLOWS INTEREST ON DEPOSITS.

Acts as Executor, Guardian, Trustee, Administrator and in all Fiduciary Capacities on behalf of Individuals, Institutions or Corporations.

CENTRAL TRUST COMPANY
of NEW YORK
54 Wall Street

Capital and Surplus, $18,000,000
(of which $17,000,000 has been earned)

Authorized to act as Executor, Trustee, Administrator or Guardian.
Receives Deposits, subject to check, and allows Interest on Daily Balances.
Acts as Transfer Agent, Registrar and Trustee under Mortgages.

Bertron, Griscom & Jenks
BANKERS
40 Wall Street, New York. Land Title Bldg., Philadelphia.
Investment Securities

TRUST COMPANY REPORTS. | TRUST COMPANY REPORTS.

CONDENSED STATEMENT OF CONDITION

Empire Trust Company

MAIN OFFICE
42 BROADWAY, NEW YORK
BRANCH OFFICES
487 Fifth Avenue, N. Y. 242 E. Houston St., N. Y.
FOREIGN OFFICE
9 New Broad St., London, E. C.

AT THE CLOSE OF BUSINESS, NOVEMBER 10, 1910

RESOURCES		LIABILITIES	
N. Y. State and City Bonds	$1,048,070.00	Capital	$1,000,000.00
N. Y. Real Estate Mortgages	586,634.00	Surplus & Undivided Profits	1,167,522.76
Other Stocks and Bonds	1,539,426.17	Reserved for Accrued Interest and Taxes	87,215.31
Loans	11,353,123.25	DEPOSITS	19,379,663.70
Cash on Hand and in Banks	6,889,319.53		
Interest Receivable and Other Assets	217,828.82		
	$21,634,401.77		$21,634,401.77

THIS COMPANY IS THE FISCAL AGENT OF THE STATE OF NEW YORK FOR THE SALE OF STOCK TRANSFER TAX STAMPS

REPORT OF THE CONDITION OF

THE NEW YORK TRUST COMPANY

at the close of business on the 10th day of November, 1910:

RESOURCES.

Bonds and mortgages		$2,870,300.00
Stock and bond investments, viz.:		
Public securities, market value		3,497,722.50
Other securities, market value		10,962,575.79
Loans		28,011,593.88
Overdrafts		5,864.19
Due from trust companies, banks and bankers		1,897,657.15
Specie		4,704,539.71
Legal tender notes and notes of national banks		118,000.00
Other assets, viz.:		
Accrued interest not entered		399,199.91
Total		$52,467,453.13

LIABILITIES.

Capital stock		$3,000,000.00
Surplus, including all undivided profits		11,085,125.36
Reserved for taxes	$58,000.00	58,000.00
Preferred deposits	$4,905,948.27	
Deposits not preferred	29,671,051.77	
Due trust companies, banks and bankers	3,345,977.74	
Total deposits		37,922,977.78
Other liabilities, viz.:		
Accrued interest entered	$23,297.99	
Accrued interest not entered	378,052.00	
		401,349.99
Total		$52,467,453.13

State of New York, County of New York, ss.:
OTTO T. BANNARD, President, and JAMES DODD, Treasurer, of the New York Trust Company, located and doing business at No. 26 Broad street, in the city of New York, in said county, being duly sworn, each for himself, says the foregoing report is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 2 of the Consolidated Laws as amended) and not elsewhere; and that the above report is in the form prescribed by the Superintendent of Banks, and is made in compliance with an official notice received from him, designating the 10th day of November, 1910, as the day of which such report shall be made.

OTTO T. BANNARD, President.
JAMES DODD, Treasurer.

Severally subscribed and sworn to by both deponents, the 18th day of November, 1910, before me.
MONTROSE STUART,
[Seal of Notary.] Notary Public, Queens County.
Certificate filed in New York County, Clerk's Office and Register's Office No. 1435.

REPORT OF THE CONDITION OF THE

COLUMBIA TRUST COMPANY

at the close of business on the 10th day of November, 1910:

RESOURCES.

Bonds and mortgages		$1,212,336.71
Stock and bond investments, viz.:		
Public securities, market value		1,397,067.29
Other securities, market value		2,738,412.57
Loans		7,893,561.82
Overdrafts		30.21
Due from trust companies, banks and bankers		663,228.84
Specie		1,614,635.97
Legal tender notes and notes of national banks		70,000.00
Other assets, viz.:		
Accrued interest entered	$96,461.80	
Accrued interest not entered	19,400.00	
		115,861.80
Total		$15,705,394.92

LIABILITIES.

Capital stock		$1,000,000.00
Surplus, including all undivided profits		1,636,069.88
Reserved for taxes		10,134.23
Preferred deposits	$764,208.09	
Deposits not preferred	11,261,030.69	
Due trust companies, banks and bankers	1,011,299.20	
Total deposits		13,036,537.98
Other liabilities, viz.:		
Accrued interest entered	$9,452.83	
Accrued interest not entered	13,200.00	
		22,652.83
Total		$15,705,394.92

State of New York, County of New York, ss.:
WILLARD V. KING, President, and LANGLEY W. WIGGIN, Secretary, of Columbia Trust Company, located and doing business at No. 135 Broadway, in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (chap. 2 of the Consolidated Laws as amended) and not elsewhere; and that the above report is in the form prescribed by the Superintendent of Banks, and is made in compliance with an official notice received from him, designating the 10th day of November, 1910, as the day of which such report shall be made.

WILLARD V. KING, President.
LANGLEY W. WIGGIN, Secretary.

Severally subscribed and sworn to by both deponents, the 17th day of November, 1910, before me.
(Seal.) RICHARD ROBERTS,
Notary Public, New York County. Commission expires March 30, 1911.

NEW YORK CITY NATIONAL BANKS.

The condition of national banks in New York City, on November 10, 1910, as compared with their condition a year ago, November 16, 1909, as compiled by the New York Clearing House, is as follows:

RESOURCES.	Nov. 10, '10.	Nov. 16, '09.
Loans and discounts	$835,473,000	$820,824,000
United States bonds: On hand	1,933,000	4,157,000
To secure circulation	51,551,000	56,529,000
U. S. and other bonds to secure U. S. deposits	3,296,000	3,511,000
Other stocks, bonds and mortgages	155,751,000	174,044,000
Prem. on U. S. bonds	1,155,000	1,253,000
Real estate, furniture and fixtures	32,690,000	32,491,000
Due from banks and bankers	89,572,000	80,694,000
Exchanges for Clearing House	230,129,000	235,080,000
Cash items and bank-notes	10,891,000	10,123,000
Specie	207,909,000	206,959,000
Legal tenders	47,422,000	51,282,000
Overdrafts	180,000	183,000
Totals	$1,637,954,000	$1,677,136,000
LIABILITIES.		
Capital	$122,702,000	$117,177,000
Net profits	170,934,000	155,956,000
Circulation	50,526,000	55,992,000
Gross deposits: Due to banks and trust companies	564,843,000	589,134,000
Due other depositors	749,861,000	770,079,000
Unpaid dividends		91,000
Bonds borrowed	9,086,000	8,705,000
Totals	$1,637,954,000	$1,677,136,000

SAN FRANCISCO MINING STOCKS.

San Francisco, Nov. 19.—The official closing quotations for mining stocks yesterday were as follows:

Alta	.05	Julia	.07
Alpha Con	.03	Justice	.05
Andes	.06	Kentucky Con	.08
Belcher	.55	Lady Wash Con	.06
Best & Belcher	.25	Mexican	.97
Bullion	.07	Occidental Con	.42
Caledonia	.17	Ophir	1.10
Challenge Con	.15	Overman	.30
Chollar	.05	Potosi	.33
Confidence	.53	Savage	.09
Con Cal & Va	.90	Seg Belcher	.07
Con Imperial	.02	Sierra Nevada	.15
Crown Point	.49	Union Con	.16
Gould & Curry	.09	Utah Con	.04
Hale & Norcross	.18	Yellow Jacket	.39

COBALT STOCKS.

(Furnished by Warren, Gzowski & Co., No. 25 Broad street.)

	Bid.	Asked.		Bid.	Asked.
Amalgamat	1¼	3	La Rose	481	482½
Bailey	7⅞	7⅞	Little Nipiss	22½	22⅝
Beaver Cons	28½	28⅞	McKinley	123½	128
Buffalo	200	205	Nancy Helen	3	5
Chamb-Ferl	17	17⅞	Nipissing	1075	1080
C of Cobalt	29	20¼	Nova Scotia	23	24¾
Cobalt Cent	7½	8¼	Ophir	18	19
Cobalt Lake	14½	14¾	Otisse	2¼	2½
Coniagas	430	460	Peterson L		20¼
Crown Res	279	282	Right of Way	29½	30½
Foster	7	11	Rochester	8¾	9
Gifford	4	5	Silver Leaf	5¼	6½
Gt Northern	7½	8	Silver Bar	3	6
Green-Meeh	2⅝	3	Silver Queen	5½	6
Hargraves	34⅞	35	Temiskaming	86¼	86½
Hudson Bay	96	105	Trethewey	123	124½
John Black	2	3½	Watts	⅝	3
Kerr Lake	745	755	Wettlaufer	92	93½

BANK REPORTS.

Organized in 1784 by Alexander Hamilton

The Bank of New York
National Banking Association.

New York, November 10th, 1910.

RESOURCES.
Investments and Loans $19,492,752.92
Due from Banks and Bankers 2,050,887.53
Cash and Exchanges 19,359,566.68
$40,903,207.13

LIABILITIES.
Capital $2,000,000.00
Surplus and Undivided Profits 3,624,079.16
Circulation 1,457,350.00
Deposits 33,821,777.97
$40,903,207.13

HERBERT L. GRIGGS, President.

NEW YORK CTY BONDS.

(Furnished by W. N. Coler & Co., No. 43 Cedar street.)

(Accrued interest to be added.)

	Bid.	Asked.
*4¼s, March, 1930-'60	100⅛	100⅜
*4½s, November, 1957	106	106½
*4½s, May, 1957	106	106½
*4½s, November, 1917	102	103
*4½s, May, 1917	102	103
*4s, May, 1959	98⅝	99
*4s, November, 1958	98⅝	99
*4s, May, 1957	98⅝	99
*4s, May, 1919	99	99½
†4s, November, 1955-'56	97¾	98⅛
†4s, November, 1936	97⅜	98⅛
*3½s, November, 1954-'55	87⅛	87⅝
§3½s, May, 1954	87	87⅝
†3½s, 1950-'54	87¼	88
‡3½s, November, 1941	90¾	91½
§3½s, November, 1929	93	93½
§3½s, November, 1922	94⅝	95¼
§3½s, November, 1918	97⅛	97⅝
§3½s, November, 1914	97⅛	97⅝

*Coupons interchangeable. †Registered. ‡Coupons. §Registered and coupon.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

	Bid.	Asked.		Bid.	Asked.
United Ry	14	14½	Cotton D inc	18	20
do incomes	62½	63	Norf R & L 5s	97¾	98¼
do 4s	84	84½	Lt & Pow pf	80	85
G B & S V T	1	2½	do 4½s	89½	91
do incomes	5	8	Char C R 5s	102	
do 1sts	43	45	Char C El 5s	91	95
Seaboard Co	21	23	Cont Trust	195	205
do 1st pf	73	76	Union Trust	70	75
do 2d pf	41½	43	Third Nat B	130	151
Seab A L 4s	85½	86	Fid & Dep	148	90
do 10-yr 5s	99⅞	100	Maryland Tr	—	—
Cotton Duck	4½	6	Nor Cent Ry	125	—