TOPICS OF THE STREET

FOREIGN TRADING.—Foreign houses were not active in the local stock market, dealing in about 10,000 shares, evenly divided between sales and purchases.

DIVIDENDS DECLARED. — Dividends have been declared as follows: The United Cigar Manufacturers Company regular quarterly 1½ per cent on the common, payable February 1. Atlantic Safe Deposit Company semi-annual 3 per cent, payable January 16. The National Reserve Bank semi-annual 3 per cent, payable January 11.

THE BANKS' CURRENCY MOVEMENT.—The reported movements of currency this week indicate a gain in cash held by the banks of $2,810,000. The return flow of currency from the interior was quite heavy, but the banks lost the greater part of it through other sources. The banks received from the interior $11,353,000 and shipped into the interior $10,215,000, including $5,060,000 national bank notes sent to Washington for redemption and $250,000 gold coin sent to Canada. The gain from the interior was $1,138,000. Receipts of new gold were $1,635,000—namely, on New York Assay Office checks, $936,000; on San Francisco Mint checks, $557,000, and on Seattle Assay Office checks, $132,000. Gold exports amounted to $485,000 in coin to Haiti. Ordinary disbursements by the Sub-Treasury were $22,268,000. Payments by the banks to the Sub-Treasury for customs, internal revenue, 5 per cent redemption fund, etc., amounted to $21,736,000, showing a gain on Sub-Teasury operations proper of $532,000. The total gain from the interior, by new gold and on Sub-Treasury operations proper amounted to $2,295,000. Deducting therefrom the gold exports, the net gain by the banks was $2,810,000.

GRAIN EXPORTS FOR THE WEEK.—Bradstreet's reports the exports of grain for the week, with comparisons, figures in bushels, as follows: Wheat (flour included), 2,568,914, against 2,179,029 last week and 2,183,145 in this week last year; fiscal year, 63,598,847, contrasted with 90,913,224 in this period last year. Corn, 2,294,379, compared with 1,140,411 last week and 1,766,684 in this week a year ago; fiscal year, 13,338,649, against 10,464,597 at this time a year ago.

EXPORTS OF COPPER.—Exports of copper for the week ended January 5 were 2,132 tons. Since January 1 shipments have been 4,460 tons, compared with 2,940 tons in the same time last year.

NEW DIRECTOR OF LIBERTY NATIONAL BANK.—George B. Case, of the law firm of White & Case, has been elected a director of the Liberty National Bank.

NEW COTTON EXCHANGE MEMBERS.—William H. Sprunt, of Alexander Sprunt & Co., Wilmington, N. C., and Gustavus T. Donnell, New York, have been elected members of the New York Cotton Exchange.

CONEY ISLAND & BROOKLYN NOTES SOLD.—The $500,000 Coney Island & Brooklyn three-year 6 per cent collateral notes recently authorized by the Public Service Commission have been purchased jointly by the Mercantile Trust Company and Kissel, Kinnicutt & Co.

CONDITION OF TRADE.

Dun's Review says:

Although the second half of 1910, in sharp contrast to the second half of 1909, was a period of receding volume of business, as was clearly illustrated by the decline in bank clearings, yet there has been a growth of personal economy, an increase in business conservatism and a change for the better in foreign trade, while a year of great agricultural fruitfulness is being followed by a winter generally helpful for wheat and other crops, although there has been a cold wave in the Southwest which has caused some temporary uneasiness in that quarter. While at the beginning of 1910 there was a general feeling of enthusiasm over the year's outlook which was not justified by the results, at the opening of 1911 there is a soberness of judgment which is more conducive to a year of normal conditions as a necessary preparation for a full return to complete national activity. Bank clearings of the first week of the year show a decline outside of New York of 4.4 per cent as compared with 1910 and an increase of 7.9 per cent over 1909. In New York there was a falling off of 28.2 per cent and 8.6 per cent, respectively. Railroad earnings during four weeks of December increased 7.5 per cent. There is little or no change in the state of the larger trades. Contraction of output continues in iron and steel, but the outlook for the new year is regarded as encouraging. In dry-goods buyers are displaying some increased interest as new lines of spring goods are being exhibited, but the adjustment of costs of production to selling prices is a slow process which still operates to retard the trade. There has been recently a gratifying improvement in foreign trade, but the balance in favor of this country is not yet large enough to create a great credit abroad. During the latest week exports from New York were $14,429,506, against $11,627,838 last year and $9,054,628 the year before. The imports were $18,064,142, only slightly greater than last year. The aggregate commerce was $32,493,648, against $28,881,240 a year ago.

Bradstreet's says:

Country-wide cold weather, especially severe West and South, has stimulated demand for heavy winter wearing apparel, and, combined with usual clearance sales, has made for a rather better than average final distribution of seasonable goods. At the same time, the low temperatures in the Southwest coming on a winter wheat plant short of snow covering have given rise to some talk of damage to that plant. It is, of course, impossible to say what, if any, damage has been done, but the momentary effect has been a slight stimulus to wheat prices. Late reports from the cattle range country tend to show that the low temperatures have not been especially hurtful to livestock interests, inasmuch as the weather moderated very quickly. In wholesale lines holiday inventories have been completed and salesmen are again on the road. Reports from jobbers are of a quite optimistic feeling as to spring trade, and good sales of goods adapted to retail clearance sales are reported. In industry quiet still rules. Iron and steel are dull and pig iron stocks are accumulating. Cold weather has helped coal consumption, and sales are active of bituminous coal at the West and of anthracite at the East. No shortages of supply are, however, reported. The leather trades are quiet, and reports of a widespread stoppage of work in tanneries give firmness to stocks of finished material. The opening of the overcoatings season by wholesalers has had the effect of stimulating interest in raw wool, and a large volume of sales of clothing wools for this season of the year is reported from Boston. Cotton goods are quiet in primary markets, and year-end reviews of the 1910 results are disappointing as a whole. There are rather more optimistic reports as to lumber trade conditions on the north Pacific Coast and a feeling that the depression in that line in 1910 is giving way to a more favorable situation.

RAILROAD EARNINGS.

ANN ARBOR.			
	1910	1909	1908
4th week in Dec.	$62,639	$57,361	$54,583
July 1-Dec. 31..	1,066,880	1,023,805	962,487
BUFFALO, ROCHESTER & PITTSBURG.			
4th week in Dec.	$283,979	$237,929	$198,436
July 1-Dec. 31..	5,341,340	4,871,282	3,765,826
CANADIAN NORTHERN.			
4th week in Dec.	$348,400	$325,900	$254,600
July 1-Dec. 31..	8,046,600	6,789,400	5,635,100
DETROIT & MACKINAC.			
4th week in Dec.	$30,582	$30,658	$18,164
July 1-Dec. 31..	593,716	599,787	528,427
INTERCEANIC OF MEXICO.			
4th week in Dec.	$230,421	$240,789	$170,928
July 1-Dec. 31..	4,198,750	4,683,708	3,139,511
INTERNATIONAL & GREAT NORTHERN.			
4th week in Dec.	$260,000	$270,000	$281,000
July 1-Dec. 31..	4,825,000	4,511,000	4,350,683
KANSAS CITY, MEXICO & ORIENT.			
4th week in Dec.	$56,000	$47,400	$35,000
July 1-Dec. 31..	900,561	787,374	588,588
LOUISVILLE & NASHVILLE.			
4th week in Dec.	$1,472,700	$1,345,659	$1,153,609
July 1-Dec. 31..	27,958,284	25,949,258	23,449,626
MISSOURI PACIFIC.			
4th week in Dec.	$1,441,000	$1,434,000	$1,427,000
July 1-Dec. 31..	27,547,808	27,070,097	24,059,610
NATIONAL OF MEXICO.			
4th week in Dec.	$1,697,629	$1,673,435	$1,341,319
July 1-Dec. 31..	31,611,972	28,271,670	22,805,085
GREAT NORTHERN.			
Month of Dec..	$4,558,841	$3,819,886	$4,125,555
July 1-Dec. 31..	34,372,569	34,898,507	30,795,467
KANSAS CITY SOUTHERN.			
Month of Nov.—			
Gross earnings..	$921,558	$832,257	$766,792
Exp. and taxes..	593,529	533,043	488,348
Net earnings..	$328,029	$299,214	$278,444
July 1-Nov. 30—			
Gross earnings..	$4,408,503	$3,808,904	$3,748,086
Exp. and taxes..	2,882,878	2,606,016	2,424,687
Net earnings..	$1,556,125	$1,202,888	$1,323,399
LOUISVILLE & NASHVILLE.			
Month of Nov.—			
No. of miles...	4,591	4,542	4,384
Gross earnings..	$4,871,173	$4,540,696	$3,863,382
Exp. and taxes..	3,381,204	2,835,784	3,670,375
Net earnings..	$1,489,968	$1,704,912	$1,193,006
July 1-Nov. 30—			
Gross earnings..	$23,173,174	$21,465,414	$19,471,617
Exp. and taxes..	16,691,886	13,430,352	13,082,324
Net earnings..	$6,481,288	$8,035,062	$6,389,293
MISSOURI PACIFIC.			
Month of Nov.—			
Gross earnings..	$4,741,130	$4,659,078	$4,006,075
Expenses	3,486,309	3,057,446	2,956,493
Net earnings..	$1,254,830	$1,601,632	$1,089,582
July 1-Nov. 30—			
Gross earnings..	$23,235,509	$22,821,354	$19,935,810
Expenses	17,361,255	15,271,940	13,546,274
Net earnings..	$5,874,247	$7,549,414	$6,389,536
CHICAGO, MILWAUKEE & ST. PAUL.			
Month of Nov.—			
Gross earnings..	$5,762,846	$5,966,752	$5,129,361
Exp. and taxes..	4,638,415	4,068,432	3,588,945
Net earnings..	$1,124,431	$1,888,320	$1,540,416
July 1-Nov. 30—			
Gross earnings..	$30,115,152	$29,567,441	$27,573,907
Exp. and taxes..	22,269,433	20,041,495	17,761,221
Net earnings..	$7,845,719	$9,525,946	$9,812,686
CHICAGO, MILWAUKEE & PUGET SOUND.			
Month of Nov.—	1910.	1909.	Increase.
Gross earnings..	$1,492,268	$1,044,788	$447,480
Exp. and taxes..	794,995	453,297	341,698
Net earnings..	$697,273	$591,491	$105,782
July 1-Nov. 30—			
Gross earnings..	$6,287,381	*$3,548,757	$2,738,624
Exp. and taxes..	3,365,682	*1,435,770	1,929,912
Net earnings..	$2,921,699	*$2,112,987	$808,712

*August 1 to November 30.

JERSEY CENTRAL.			
Month of Nov.—	1910.		Increase.
Total receipts.....	$2,415,139		*$35,047
Operating expenses.....	1,380,471		80,245
Net income.....	$1,034,668		*$115,292
Fix. charges and taxes.....	531,042		183,764
Surplus	$503,626		*$299,056
July 1-Nov. 30—			
Total receipts.....	$12,060,884		$428,338
Operating expenses.....	7,044,674		694,909
Net income.....	$5,016,210		*$266,571
Fix. charges and taxes.....	2,645,804		309,467
Surplus	$2,370,406		*$576,038

*Decrease.

DULUTH, SOUTH SHORE & ATLANTIC.			
Month of Nov.—	1910.		Increase.
Operating revenue	$257,525		*$13,442
Operating expenses	177,336		*15,851
Net revenue	$80,189		$2,409
Other income	5,861		1,849
Total income	$86,050		$4,258
Charges	94,711		*7,007
Deficit	$8,661		*$11,265
July 1-Nov. 30—			
Operating revenue	$1,485,194		$1,817
Operating expenses	959,081		*25,900
Net revenue	$526,113		$27,717
Other income	35,872		13,617
Total income	$561,985		$41,334
Charges	482,726		12,997
Surplus	$79,259		$28,337

*Decrease.

MINERAL RANGE.			
Month of Nov.—			
Operating revenue	$62,782		*$8,056
Operating expenses	65,369		5,664
Deficit	$2,587		$13,740
Other income	2,601		1,164
Deficit	$14		$12,576
Charges	12,815		*217
Deficit	$12,801		$12,359
July 1-Nov. 30—			
Operating revenue	$314,941		*$54,554
Operating expenses	318,047		9,859
Deficit	$3,106		$64,413
Other income	7,558		6,026
Total income	$4,452		*$58,387
Charges	65,899		*117
Deficit	$61,447		$58,270

*Decrease.

HUDSON & MANHATTAN.		
Month of Nov.—		
Gross revenue, all sources	$362,793	$1,648,709
Operating expenses & taxes	175,866	742,459
Net revenue	186,927	906,249
Interest on total interest bearing bonds outstanding	243,958	1,219,790
Less interest chargeable to construction	73,020	365,101
Balance	170,938	854,691
Other charges	21,195	103,467
*Total deductions from inc.	192,133	958,160
Deficit	5,206	51,910

*Total deductions from income being fixed charges applicable against that portion of the property employed in present operations.

GUARANTEED STOCKS.

(Furnished by Effingham Lawrence & Co., No. 111 Broadway.)

	Bid.	Asked.		Bid.	Asked.
Alb & Sus...	280	295	Manhattan ...	140	142
Alb & Vt....	65	75	Massw Vy...	128	140
Allegh & W.	135	145	M H & S H..	119	122
Am T & C..	80	85	Mobile & P pf.	66	78
At & C A L.	170	—	M&O stk t cfs	78	85
Aug & Sav..	105	110	Mcr C & Bak.	70	80
A G & M M.	65	75	do pref.....	179	180
Beech Creek.	93	98	Morris & Ex.	175	178
Bost & Alb..	224	225	do extn.....	98	104
Bost & Low.	210	216	Nash & Dec..	181	190
Bost & Prov.	294	299	Nash & Low.	215	—
B & 7th Av.	120	125	New Lon N..	205	220
Bklyn City..	165	170	N Y & H cdp.	300	315
C & E Co....	135	140	NYB&M B pf.	105	115
Canada So..	62	70	N Y L & W..	119	—
Cata 1st pf..	107½	120	N Y Mut Tel.	100	—
do 2d pf...	112	120	Ninth Ave....	140	190
Cay & Sus..	216	223	North Car....	150	160
C Crosstown.	—	75	North (N H).	140	141
Chat & G...	102	108	North (N J)..	80	90
C & E I T cfs	50	60	North Penn...	194	196
do ctfs pd.	110	116	Northw Tel..	105	110
C S & C pf.	125	—	Norf & W pf.	205	215
Cirfield & M.	130	—	Old Colony..	189	190
Clev & Pitts.	165	169	Oswego & S..	212	220
do spl bet..	96	100	Pac & At T..	66	78
Col & N....	200	210	Pat & H R..	185	—
Cono & M...	155	165	Pat & Ram..	185	—
Cons & P...	170	—	Pemig Valley.	129	144
C & P R pf.	140	142	Peo & B Vy..	155	180
Conn River.	269	270	Phila G & N.	295	296
C N Y & L...	73	76	P B & L E...	60	65
do pref....	78	82	do pref....	120	140
Dayton & M.	58	—	P Ft W & C.	165	168
D & Bd Brk.	185	195	do special..	155	165
Det H & S..	94	98	P McK & Y..	120	125
East Penn...	128	138	P Y & A P pf.	165	168½
Eighth Ave.	260	—	Prov & Worc.	205	208
Elmira & W.	100	110	Rens & Sara.	185	195
do pref....	142	152	R & G Vy...	113	—
Erie & Kal..	200	220	Rome & O...	125	140
Erie & Pitts.	135	145	R W & Og...	119	122½
Fitchb'g pf..	128	130	Rut & Wh...	135	145
F W & J pf.	130	135	Sara & Sch..	160	—
42d St&GSF.	220	270	Second Ave..	7	20
Franklin T..	35	45	Sharon Ry...	105	115
G R R&B Co.	258	270	Sixth Ave....	112	122
G & Stk T..	115	125	So & At Tel..	87	97
Gr Riv Vy..	118	125	Southw of L.	105	110
Hart & C W	40	46	St L B 1st pf.	120	130
Hereford ...	85	92	do 2d pref..	50	58
Ill C L L...	93	96	St J & So B..	85	—
Ill & Miss T.	60	70	do pref....	100	112
Interocean T.	93	100	T & G R As.	168	176
Jack L & S..	83	88	Tun of St L..	115	125
Joliet & Ch..	160	170	23d St.....	200	250
K & A G R.	138	150	UNJ RR & C.	238	241
KCSL&Mptcs	75	78	Upper Coos...	123	—
KCSL&C pf.	130	140	U & B Riv...	165	170
L S & M So.	320	330	U C & S Vy..	148	150
L & M R pf.	160	170	U C & D.....	73	74
L S N R & C.	112	120	Vy of N Y...	117	123
M Coal R pf.	101	109	Vt & Mass...	157½	160
Man & Law..	—	240	Warren	165	175

BOSTON CURB STOCKS.

(Furnished by J. Thomas Reinhardt, No. 38 Broad street, New York, and No. 54 Devonshire street, Boston.)

Shares.		Open.	High.	Low.	Close.
1,900	Amal Nev Mines..	12	12	11½	11½
1,000	Arizona Mines ...	6½	6½	6⅜	6½
6,450	Bay State Gas...	34	35	33	33
25	Bohemia	3¼	3¼	3¼	3¼
575	Boston Ely	95	98	94	98
2,250	Cactus Copper....	21	22	20	20
1,875	Calaveras	1⅛	1⅛	1⅛	1⅛
10,600	Champion	3	4	3	4
815	Chief Cons	1½	1½	1½	1½
1,269	Chino	22¼	22½	22¼	22½
430	Davis-Daly	1⅞	1⅞	1⅞	1⅞
80	Dominion Synd...	9⅝	9⅝	9⅝	9⅝
455	First Nat Copper.	2½	2¾	2	2¼
425	Goldfield Con	7⅛	7⅛	7⅛	7⅛
300	Humboldt Smelt..	2½	2½	2½	2½
1,255	Inspiration	9	9	8⅛	8⅛
191	La Rose	4⅜	4⅜	4⅜	4⅜
100	Lake Cook	23⅞	23⅞	23⅞	23⅞
2,400	Mackinaw	36	36	35	35
1,600	Mass Coal	5	6	5	6
225	Mexican Metals...	2⅜	2⅜	2⅞	2⅞
200	McKinley-Dar	1⅛	1⅛	1⅛	1⅛
200	Mollie Gibson....	28	29	28	29
100	do pref	1⅜	1⅜	1⅜	1⅜
1,350	Majestic	40	40	39	39
400	Nat Mining Exp..	6	6	6	6
65	Nevada Douglas..	2⅜	2⅜	2⅜	2⅜
50	Ohio Copper	1½	1½	1½	1½
800	Raven Mining	47	47	47	47
2,700	Rawhide Mining..	3½	4	3	3½
455	Rhode Island Coal	5⅞	5⅞	5½	5⅞
15	Vulture	8¼	8¼	8¼	8¼
100	Yuma	30	30	30	30
20	Yukon	4	4	4	4

BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street).

	Bid.	Asked.		Bid.	Asked.
America	585	—	Irving N E..	200	210
Am Exch....	235	242½	Jefferson ...	—	180
Audubon N.	115	125	Liberty	575	—
Ætna Nat..	175	180	Lincoln	400	425
Bronx Bor..	300	—	Manhat Co..	325	330
Bronx Nat..	198	205	Mkt & Ful...	250	260
Battery Pk.	132½	—	Metropolis ..	390	410
Bowery ...	375	—	Mech & M N	245	250
Butch & D.	138	145	Mercantile ..	150	155
Bryant Pk..	155	160	Metropolitan.	200	205
Coal & I N.	150	160	Merchants' .	178	182
Century	170	175	Merchants' E	160	170
Chase	430	450	Mt Morris...	250	260
Chatham ..	320	330	Mutual	285	295
Chemical ..	415	425	Nassau	250	—
Cit Cent N.	150	175	Nat Reserve.	112½	—
City	350	384	New Neth'ld	210	220
Chelsea Ex.	190	200	N Y N B A.	300	315
Commerce .	193	196	N Y County.	900	—
Colonial ...	400	—	19th Ward...	250	260
Columbia ...	—	405	Night & Day	240	250
Corn Exch..	308	312	Pacific	230	240
East River.	115	125	Park	352½	—
Fidelity	165	175	People's ...	—	245
First Nat...	850	—	Phenix	220	—
Fifth Nat...	300	350	Plaza	625	—
Fifth Ave..	4000	4250	Produce Ex.	160	167½
Fourth Nat.	194	196	Sherman ...	135	—
14th Street.	150	155	Seaboard ...	400	—
Gallatin ...	325	335	Second	400	425
Garfield ...	290	300	State	275	—
German-Am.	140	150	12th Ward...	—	140
German Ex.	485	—	23d Ward...	140	—
Germania ..	550	565	Union Exch..	172½	182½
Greenwich..	255	265	Wash Hts...	275	—
Gotham Nat	155	—	West Side...	650	—
Hanover ...	610	620	Yorkville ...	500	—
Imp & Tr..	550	565			

COBALT STOCKS.

(Furnished by Warren, Gzowski & Co., No. 35 Broad street.)

	Bid.	Asked.		Bid.	Asked.
Amalgamat..	1	3	Little Nipiss.	12½	12¾
Bailey	6¼	6⅜	McKinley ...	139	139½
Beaver Cons	27¼	27½	Nancy Helen.	3	4
Chamb-Ferl.	14¼	15	Nipissing ...	1060	1062
C of Cobalt.	17	18¾	Nova Scotia..	10	17
Cobalt Cent.	9	10	Ophir	6	9
Cobalt Lake	12½	13	Otisse	1¾	1¾
Consigas ...	590	605	Peterson L..	15¾	16
Crown Res..	247	252	Right of Way	14⅞	15
Foster	5½	7	Rochester ...	4⅞	4⅞
Gifford	2	2½	Silver Leaf..	4	4½
Gt Northern	10½	11½	Silver Bar..	1	3
Green-Meeh.	1⅛	1⅜	Silver Queen.	4½	7
Hargraves...	24	24½	Temiskaming.	79⅞	80½
Hudson Bay.	112	125	Trethewey...	120	122
John Black.	1	2½	Watts	2	4
Kerr Lake..	670	695	Wettlaufer...	107	108
La Rose....	447	450			

THE MARKETS

TOTAL DOMESTIC RECEIPTS.

New York, January 6, 1911.

Beans, bags.....	975	Cheese, pkgs.....	1,695
Flour, bbls.....	6,000	Eggs, cases.....	6,115
Flour, sacks....	22,961	Dr poultry, pkgs.	2,836
Cornmeal, bbls...	25	Live poultry, cts.	1,924
Cornmeal, bags..	1,550	Oranges (Fla), cs	9,248
Hominy, pkgs...	600	Oranges (Cal), cs	2,750
Oatmeal, bbls...	400	Lemons (Cal), cs	670
Wheat, bush....	12,000	Apples, bbls.....	3,975
Corn, bush.....	130,500	Potatoes, bbls...	9,525
Oats, bush.....	114,875	Onions, bbls.....	400
Rye, bush.....	1,150	Cranberries, pkgs	50
Peas, bush.....	1,000	Dried fruit, pkgs	600
Buckwheat, bush	1,200	Rosin, bbls.....	164
Malt, bush.....	7,500	Spirits turp, bbls.	235
Hay, tons.....	650	Tar, bbls.....	50
Straw, tons.....	30	Oilcake, pkgs.....	1,150
Millfeed, tons...	55	Oil, lub, bbls....	130
Grass seed, bags	235	Oleo stock, pkgs.	85
Hops, bales.....	298	Peanuts, bags....	1,050
Beef (canned), cs	580	Tobacco, hhds...	200
Pork, bbls.....	25	Tobacco, tcs.....	26
Bacon, pkgs.....	115	Tobacco, pkgs....	775
Cut meats, pkgs	2,596	Whiskey, bbls....	102
Tongues, bbls...	10	Cotton, bales.....	1,215
Lard, tcs.....	915	Cot'seed oil, bbls	685
Lard, kegs.....	10,475	Spelter, slabs....	1,695
Lard, cases.....	10	Hides, hds.....	765
Butter, pkgs....	3,526	Wine (Cal), bbls.	1,950

EXPORTS.

Wheat, bush....	562,366	Pork, bbls.....	553
Corn, bush.....	332,121	Beef, bbls.....	684
Buckwheat, bu	22,821	Beef, tcs.....	236
Peas, bush.....	390	Bacon, lb.....	1,028,475
Beans, bush....	345	Hams, lb.....	24,400
Flour, bbls.....	903	Lard, lb.....	2,205,150
Flour, sacks....	33,060	Grease, lb.....	57,200
Cornmeal, bbls..	505	Butter, lb.....	33,700
Feed, lb.....	12,960	Cheese, lb.....	41,400
Grass s'd, bags	277	Cot's'd oil, gals	592,630
Hay, bales.....	1,059	Lub oil, gals...	729,500
Oilmeal, lb.....	274,750	Cotton, bales...	1,420
Oilcake, lb.....	4,408,200		

CASH QUOTATIONS.

Iron, N, No 1 f.	$15 75	Cotton, middling.	15
Iron, So, No 1..	15 50	Coffee, No 7 Rio	13¼
Steel rails.....	1 25	Sugar, granulated	4.80
Stand cop, spot.	12.15	Molasses, O K, p	40
Tin	38.90	Beef, family....	$18 25
Exchange lead..	4.50	Beef hams.....	26 50
Spelter	5.60	Tallow, prime...	7½
Wheat, No 2 red	1 01⅛	Pork, mess.....	22 25
*Corn, No 2....	53	Hogs, dr, 160 lb.	11⅝
Oats, stand wh.	39	Lard, mid West.	10 90
Flour, Mpls, pat	5 40		

*F o b afloat.

GENERAL MARKET REPORT.

New York, January 6, 1911.

GRAIN—WHEAT—Showed a moderate reaction early, due to profit taking and disappointing trades. After midday the market advanced to new high records for the movement, May in Chicago selling at $1.00⅝, the first time this position has sold over the dollar mark since October 22. Bulls were again active buyers and the market was influenced by small interior receipts and large clearances from New York. No 2 red, $1.00¼ elevator, and $1.01½ f o b afloat; No 1 Northern Duluth, $1.23¾, f o b afloat. CORN—Eased off early, but late in the day regained the early loss on large exports, light interior receipts and reports of a better export demand. Export sales, 40 loads, including 10 at New York and 30 at outports. New No 2, 53c, f o b afloat. OATS—Only moderately active. Cash oats steady; standard white, 38c; No 2, 39¼c; No 3, 38½c; No 4, 38c. RYE—Steady; No 2 Western, 83c, f o b New York. BARLEY—Steady; malting, 93@97c, c i f Buffalo. BUCKWHEAT—Quiet; American, 62½c, c i f New York; Canadian, 56c bid, c i f New York, for export. Wheat, including flour, exports for the week, according to Bradstreet's, aggregate 2,568,914 bushels, against 2,179,029 last week and 3,183,145 last year; since July 1, 63,598,797, against 90,913,234 bushels last season. Corn exports for the week, 2,294,379 bushels, against 1,140,411 last week and 1,766,684 last year; since July 1, 13,338,649, against 10,464,647 last season.

NEW YORK PRICES.

Wheat:	Open.	High.	Low.	Close.	Yesterday.
May	$1.05	$1.06⅛	$1.04⅞	$1.06	$1.05⅛
July	—	—	—	1.03	1.02⅝
Corn:					
May	—	—	—	57½	57⅝
Oats					
May	—	—	—	40¼	40¼
July	—	—	—	40	40

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	245,000	341,000	877,000
Last week.....	460,000	793,000	696,000
Last year.....	502,000	490,000	860,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	26,000	562,000	340,000
Last week.....	3,000	—	310,000
Last year.....	37,000	210,000	559,000

COTTON—More than lost Thursday's improvement owing to renewed liquidation, due apparently to continued talk of a bearish census report next Tuesday. Neither bullish Lancashire trade advices nor a bullish visible supply statement served to inspire fresh buying, little attention was paid to reduced estimates of the East Indian crop, and while there were slight rallies during the day, the market closed easy and at the lowest prices—a net decline of from 11 to 13 points. For the first time since the new crop began to move freely the world's visible supply of American cotton as reflected in New York Cotton Exchange figures, showed a slight decrease for the week, the into sight being smaller than expected, while spinners' takings continued liberal. Southern spot markets were unchanged to ⅛c higher. Spot dull and unchanged at 15c for middling upland. No sales. Delivered on contract, 600 bales. Weekly movement figures: Port receipts, 272,716 bales, against 165,096 last year; overland to mills and Canada, 29,951, against 25,200 last year; Southern mill takings, estimated 50,000, against 65,000 last year; loss of stocks at interior towns, 24,217, against 4,883 last year; brought into sight for the week, 328,450, against 261,013 last year. Total crop movement—Port receipts, 6,289,368 (346 added receipts season), against 5,258,722 last year; overland to mills and Canada, 540,319, against 464,920 last year; Southern mill takings, 1,270,000, against 1,320,000 last year; stock at interior towns in excess of September 1, 715,844, against 615,463 last year; brought into sight during December, 2,259,178, against 1,691,721 last year; brought into sight thus far for the season, 8,815,531, against 7,659,105 last year. Local contract prices:

	Open.	High.	Low.	Close.	Yesterday.
January...	14.77	14.77	14.63	14.62@14.63	14.73
February..	—	—	—	14.77@14.79	14.88
March.....	14.98	15.02	14.87	14.87@14.88	14.99
April.....	—	—	—	14.94@14.96	15.06
May.....	15.11	15.15	15.01	15.01@15.02	15.12
June.....	15.04	15.04	15.04	15.00@15.02	15.13
July.....	15.13	15.15	15.00	15.00@15.01	15.13
August...	14.87	14.87	14.75	14.71@14.73	14.84
October...	13.46	13.46	13.33	13.33@13.34	13.45

Liverpool cables—Spot in good demand; sales, 12,000 bales; speculation and exports, 500; American, 10,000; imports, 26,000, all American; middling upland, 8.08d. Futures opened steady at 6 points