**Harris, Forbes & Co**
Successors to
**N. W. Harris & Co**
New York
Pine Street, Cor. William
NEW YORK

Government
Municipal
Railroad and
Public Utility

**Bonds for Investment**

**New York New Jersey Municipals**

Tax Exempt and Legal for Trust Funds

ESTABLISHED 1870.
**W. N. COLER & CO.**
43 CEDAR ST., NEW YORK.

DENVER GAS & ELECTRIC COMPANY
Three Year 6% Notes.
**SWARTWOUT & APPENZELLAR**
Members N. Y. Stock Exchange.
44 Pine Street, New York.

Established 1864. Telephone 2817 Rector.
**INSURANCE STOCKS**
FIDELITY, PHOENIX, HOME, NIAGARA, CONTINENTAL, Etc
BOUGHT AND SOLD.
**E. S. BAILEY**
66 BROADWAY. NEW YORK CITY.

## MEETINGS.

AMERICAN TELEPHONE AND TELEGRAPH COMPANY,
No. 15 Dey Street,
New York, N. Y., March 13, 1911.

To the Stockholders:

Notice is hereby given that the Annual Meeting of the Stockholders of the American Telephone and Telegraph Company will be held at the principal office of the Company, No. 15 Dey Street, Borough of Manhattan, City of New York, N. Y., on Tuesday, the twenty-eighth day of March, 1911, at 12 o'clock noon, for the following purposes:

1. To elect Directors and Inspectors of Election for the ensuing year.
2. To consider and pass upon a proposed revision of the By-Laws.
3. To transact such other business as may properly come before the Stockholders.

The transfer books of the Company will be closed from the 18th day of March to the 28th day of March, 1911, both days included.

CHARLES EUSTIS HUBBARD,
Secretary.

LAKE SHORE & MICHIGAN SOUTHERN RY. CO.
Grand Central Terminal,
New York, March 24th, 1911.

The transfer books of this Company will be closed at three o'clock P. M. on Tuesday, April 4th, 1911, preparatory to the annual meeting of stockholders, to be held May 3rd, and will be reopened Thursday, May 4th, 1911.

CHARLES F. COX, Treasurer.

MICHIGAN CENTRAL RAILROAD CO.
Grand Central Terminal,
New York, March 24th, 1911.

The transfer books of this Company will be closed at three o'clock P. M. on Tuesday, April 4th, 1911, preparatory to the annual meeting of stockholders, to be held May 4th, and will be reopened Friday, May 5th, 1911.

CHARLES F. COX, Treasurer.

New York, Chicago & St. Louis R. R. Co.
Grand Central Terminal,
New York, March 24th, 1911.

The transfer books of this Company will be closed at three o'clock P. M. on Tuesday, April 4th, 1911, preparatory to the annual meeting of stockholders, to be held May 3rd, and will be reopened Thursday, May 4th, 1911.

CHARLES F. COX, Treasurer.

ADVERTISEMENTS AND SUBSCRIPTIONS for The Tribune received at their Uptown Office, No. 1364 Broadway, between 36th and 37th sts., until 9 o'clock p. m. Advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz.: 261 8th ave., s. e. cor. 22d st.; 158 6th ave., cor. 12th st.; 104 East 14th st.; 257 West 42d st., between 7th and 8th aves.; 261 West 125th st.; 1625 3d ave.; 1626 3d ave., near 91st st.; 1708 1st ave., near 89th st.; 157 East 123d st.; 756 Tremont ave.; 630 3d ave., and any American District Telegraph Office.

## DIVIDEND NOTICES.

**United States Worsted Company**

100 Fifth Avenue, New York.

A quarterly dividend of 1¾% on the Preferred Stock has been declared by the Board of Directors, payable April 15th, 1911, to Stockholders of record April 1st, 1911. Books close April 1st, 1911, and reopen April 15th, 1911.

P. ROBERT G. SJOSTROM, Treasurer.

**For PORCUPINE STOCKS**
J. Thomas Reinhardt

**For CURB STOCKS**
J. Thomas Reinhardt

## EXCELSIOR SAVINGS BANK MOVES.

The Excelsior Savings Bank started to move from its banking room at 23d street and Sixth avenue at the close of business last Saturday. It will open its temporary quarters in the Masonic Temple Annex on 24th street, a short distance east of Sixth avenue, this morning. The bank will return to the 23d street corner when the building there is finished.

## EXTEND HUDSON CO.'S NOTES.

The holders of the Hudson Companies 6 per cent gold notes, due October 15, 1911, are informed that they have the privilege of extension of the above notes until October 15, 1913, by their exchange into the new 6 per cent notes of the company maturing on that date with a cash payment of $15 with respect to each $1,000 note so extended to the holders accepting the offer. This offer of extension on the above terms will be withdrawn on April 1, 1911.

## THE PETROLEUM FIELDS.

Operations in the various oil districts have been only moderately active during the last week. In some sections the sudden drop in the mercury and the bad conditions of the roads greatly retarded work, while in others the efforts to locate new producing territory continue, but without any startling result. In the lower Southeast, Roane County continues to furnish the greatest number of completions. Operations in this district are active and the wells coming in show a good average production. In the Murphy and Grant districts, in Ritchie County, a lot of test work is starting. This territory furnished several new pools last year, and operators will renew their efforts to locate other pools during the coming season. In the Central West operators display very little enthusiasm and new work is backward. Some activity, however, is shown around New Martsville, in Perry County, and the demand for leases is quite active. Some good producers have been brought in in the district recently, and other wells are due to come in in the near future, wells are drilling and preparations are making to begin additional new work. In the Illinois district operators are slow to begin new work, and indications do not point to any material improvement in the near future. In the Sandoval field, Marion County, the best well was a 200-barrel producer. In Lawrence County several wells with production ranging from 60 to 90 barrels are reported. In the mid-continent field some good wells were reported during the week.

Prices for refined petroleum remain unchanged at 7.40 in barrels and 2.90 in bulk at New York. European markets are unchanged as follows: London, 5¼d per imperial gallon, and Antwerp, 19 francs per 100 kilos.

# FINANCIAL MARKET

## Stocks in Strong Hands, with No Bear Movement in Sight.

Nothing approaching activity has been seen in the stock market in recent weeks, and from current indications transactions will continue to be confined to small daily totals until various uncertainties in the outside situation have been eliminated. Stocks, however, are in strong hands, and the tendency of prices is in the direction of higher levels. Repeated attempts to bring about a selling movement have not been productive of substantial results, and as a rule operators who sell the market short find it extremely difficult to get the stocks back, except at a loss. There is, of course, nothing in the present situation that warrants lower prices, especially as money is so easy, but on the other hand it is not likely that a real bull speculation will develop until the corporations of the country know definitely where they stand in regard to the Sherman anti-trust law. The corporations and bankers are not apprehensive of an unfavorable change in the country's business in the event of Supreme Court decisions against the Standard Oil and American Tobacco companies, but they do not believe in encouraging rapid expansion in the markets until it is known whether or not a large percentage of our industrial concerns will have to reorganize in order to be within the law.

The idea that the tobacco and oil companies may be compelled to dissolve is generally held in the financial district, but in spite of this theory the stocks of both concerns have advanced and are now selling at the highest figures recorded in more than a year, apparently on buying based upon the belief that whatever method may be pursued by the directors of the concerns in reorganizing in order to comply with the terms of a possible decision in favor of the government the stockholders will profit. The Standard Oil Company has taken the trouble to announce that it has made no preparations to protect itself from the shock of a ruling against the company. If this is so the company is departing from its usual farsighted policy of being ready to meet emergencies. There is a slight possibility that the decisions will be handed down next Monday, and if they should be in favor of the companies brokers will not have to complain of dulness on the Stock Exchange. If against the companies prices may sell off for a brief period, but in the best informed quarters it is believed that the bull market of 1911 will date from the day of the Supreme Court decisions irrespective of the character of the decrees.

Forward movements are expected to take place in all lines of trade in the current year, and the foundation for improvement is being laid by the accumulation of money in the banks and by our growing foreign commerce. Against a debit balance abroad at this time last year this country now has large credits in London and Paris, with every indication of a steady gain in the strength of our position in the international money market. Time money is not in demand and offerings of commercial paper are light, but these factors do not foreshadow depression in our industries. Our industries are slowly on the mend, and the present inactivity in money and the low rates prevailing are simply the aftermath of the unhealthy conditions of the last year, both in money and business. Easy money always precedes trade expansion. Local banks are not being called upon for much money from out-of-town sources, as interior institutions are well supplied with cash, while the bank accounts of corporations and merchants are heavy and need no bolstering from New York. The local institutions are in a far stronger position than they were able to report at this time last year, and even with an increased demand for loan accommodation it is not likely that anything in the nature of high rates for funds will be experienced before the autumn. Money is growing cheaper the world over.

Since the publication of the annual report of the United States Steel Corporation, which showed a little more than 12 per cent earned on the common stock, a demand for the issue has come from actual investment sources, while there also has been a quiet speculative absorption on all price recessions. The United States Steel Corporation has expended and appropriated on new construction in the ten years of its organization $412,452,383; in the same time it has spent $113,361,931 on extraordinary replacements and $268,355,596 on ordinary repairs, making a total for new construction, extraordinary replacements and ordinary repairs of $794,169,910, equal to $156 for each share of the common stock. It should be borne in mind that all these expenditures have been made out of earnings. Whatever water may have been in the stock when the company began business has been well squeezed out. The capacity of the concern has almost doubled in the last ten years, and when it can sell all the steel it can produce its net earnings will exceed $200,000,000 a year. Last year it required $105,000,000 to meet all the company's charges, including the common dividend of 5 per cent. The Steel shares do not look profitable for long-time bear operations, and the time thing may be said of New York Central, which is now selling at a level fully warranted by its reduced dividend rate. The time for bearishness on this issue passed with the announcement that the dividend had been cut from 6 to 5 per cent. When activity develops in the market it is not unlikely that Missouri Pacific will become one of the leading trading stocks.

## BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall street.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| America | 605 | 615 | Imp & Tr | 360 | 365 |
| Am. Exch. | 237½ | 242½ | Irving N. Ex | 212 | 218 |
| Anglo&L N. | 165 | 170 | Jefferson | 145 | 155 |
| Atlas Nat. | 175 | 180 | Liberty | 600 | 625 |
| Bronx Bor. | 300 | — | Lincoln | 400 | 425 |
| Battery Pk. | 122½ | — | Market & F. | 325 | 335 |
| Bowery | 400 | 415 | Mech. & Met. | 250 | 270 |
| Butch. & D. | 138 | 145 | Metropolis | 390 | 410 |
| Bryant Park | 157 | 160 | Mech. & M. N | 247 | 250 |
| Coal & I. N. | 150 | 160 | Mercantile | 172½ | — |
| Century | 150 | — | Metropolitan | 200 | 205 |
| Chase | 300 | — | Merchants' | 176 | 182 |
| Chat. & Phen | 160 | 170 | Merchants' R. | 165 | 175 |
| Chemical | 420 | 430 | Mount Morris | 250 | 260 |
| Cit. Cent. N. | 155 | 158 | Mutual | 285 | 295 |
| City | 400 | 410 | Nat. Nassau | 290 | — |
| Chelsea Ex. | 200 | — | Nat. Reserve | 160 | 112 |
| Commerce | 225 | 235 | New Neth'd | 210 | 250 |
| Columbia | 190 | — | N. Y. N. B. A. | 205 | 215 |
| Corn Exch. | 375 | 400 | N. Y. County | 625 | — |
| East River | 117 | 125 | 19th Ward | — | 240 |
| Fidelity | 165 | 175 | Pacific | 250 | 240 |
| First Nat. | 875 | 900 | Park | 375 | 380 |
| Fifth Nat. | 200 | 210 | People's | 245 | — |
| Fifth Ave. | 4000 | 4250 | Plaza | 425 | — |
| Fourth Nat. | 200 | 208 | Produce Ex. | 167½ | 172½ |
| 14th Street | 150 | 155 | Sherman | 135 | — |
| Gallatin | 330 | 350 | Seaboard | 415 | — |
| Garfield | 235 | 305 | Second | 385 | 400 |
| German-Am. | 140 | 145 | State | 250 | 275 |
| German Ex. | 430 | — | 12th Ward | 120 | 140 |
| Germania | 325 | 375 | 23d Ward | — | 140 |
| Greenwich | 240 | 250 | Union Exch. | 165 | 175 |
| Gotham Nat. | 150 | 155 | Wash. Hts. | 275 | — |
| Hanover | 650 | 640 | West Side | 450 | — |
| Harriman N. | 200 | — | Yorkville | 300 | — |

# RAILROAD AND OTHER STOCKS.

Following is the usual table giving the number of shares of all stocks dealt in last week, together with the highest, lowest and final prices of the week, the final prices of a week ago, and the closing prices of March 24, 1910, the net changes of the week, and the high and low prices in the year 1911, with the high and low prices in the year 1910.

| No. shares sold. | | Mch. 24, 1910. | Act'l sales week. High. | Low. | Mch. 25, 1911. Final. | Mch. 18, 1911. | Net change. | Range 1911. High. | Low. | Range 1910. High. | Low. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 90 | Adams Express | — | 240 | 240 | 240 | 235 | — | 259 | 235 | 251 | 245 |
| 500 | Allis-Chalmers pref. | 32 | 32½ | 32 | 32 | 31 | + 1 | 34 | 27½ | 34½ | 31 |
| 26,220 | Amal. Copper | 77½ | 64¾ | 62½ | 63 | 64 | — 1 | 69½ | 61 | 76½ | 52½ |
| 4,200 | Am. Agr. Chemical | 46½ | 56½ | 51 | 51 | 53½ | + 2½ | 56½ | 46 | 49½ | 35 |
| 100 | do pref. ex div. 3½ | — | 102½ | 102½ | 102½ | 103 | — | 103 | 101½ | 105 | 99½ |
| 6,200 | Am. Beet Sugar | 39 | 46½ | 44½ | 44½ | 44½ | + 4 | 46½ | 38½ | 43½ | 34 |
| 100 | do pr. ex div. 1¾% | 93½ | 98½ | 98½ | 98½ | 98 | — | 98½ | 95 | 95½ | 89 |
| 1,600 | American Can | 11½ | 9½ | 9½ | 9½ | 9½ | — | 12½ | 8½ | 15½ | 6½ |
| 3,085 | do preferred | 76½ | 81½ | 80½ | 80½ | 80½ | — | 84½ | 77 | 85½ | 62 |
| 1,100 | Am. Car & Foundry | 54½ | 54½ | 53½ | 53½ | 53 | + ½ | 61½ | 50½ | 56½ | 39½ |
| 100 | do preferred | — | 116½ | 116½ | 116½ | 114½ | + 2½ | 118½ | 114½ | 120 | 106 |
| 1,300 | Am. Cotton Oil | 66½ | 69½ | 69 | 69 | 69½ | + ½ | 82½ | 65½ | 69½ | 52½ |
| 100 | do preferred | — | 104½ | 104½ | 104½ | 105 | — 1½ | 105½ | 104½ | 107 | 100 |
| 350 | American Express | — | 244 | 242 | 244 | 240 | + 4 | 244 | 238 | 261 | 235 |
| 100 | Am. Hide & Leather | 7 | 4 | 4 | 4 | 4 | — | 4½ | 3½ | 8½ | 4 |
| 1,000 | Am. Ice Securities | 26½ | 24½ | 23 | 23 | 23½ | — ½ | 29½ | 14½ | 29½ | 16½ |
| 600 | Am. Linseed | 14½ | 11½ | 11½ | 11½ | 11½ | — | 12½ | 10½ | 14½ | 10½ |
| 700 | do preferred | 39 | 33½ | 32 | 33½ | 33 | + ½ | 34 | 30½ | 46½ | 25½ |
| 800 | Am. Locomotive | 51½ | 39½ | 38½ | 38½ | 38½ | — ½ | 42½ | 36½ | 62 | 39 |
| 400 | do preferred | 113 | 107 | 106½ | 106½ | 109½ | — 2½ | 110½ | 105½ | 110 | 102½ |
| 200 | American Malt | 7 | 4 | 3½ | 4 | 4 | — | 4½ | 3½ | 8 | 3½ |
| 500 | do preferred | 47 | 33½ | 33 | 33½ | 31½ | + 2½ | 36½ | 31½ | 48 | 28½ |
| 9,600 | Am. Smelting | — | 78½ | 75½ | — | 75½ | — | — | — | — | — |
| — | do ex div. 1¾ | 82½ | 75½ | 74½ | 74½ | — | + ½ | 81½ | 72½ | 104 | 61½ |
| 1,575 | do preferred | 105½ | 104½ | 104½ | 104½ | 104 | + ½ | 106 | 104½ | 112½ | 98½ |
| 400 | do preferred B | 89½ | 87½ | 87 | 87½ | 86 | + 1½ | 89 | 86 | 90½ | 82 |
| 30 | Am. Snuff pref. | — | 102 | 102 | 102 | 102 | — | 102 | 100½ | 102 | 95½ |
| 1,700 | Am. Steel Foundry | 50½ | 48 | 44½ | 47½ | 48 | — ½ | 52½ | 45½ | 66 | 28 |
| 5,900 | Am. Sugar | 125 | 121 | 118½ | 119 | 119½ | — ½ | 122½ | 113 | 132½ | 111½ |
| 900 | do preferred | 123½ | 117½ | 116½ | 116½ | 117 | — ½ | 118½ | 111 | 124 | 111½ |
| 6,885 | Am. Tel. & Tel. | 140½ | 146½ | 145½ | 146½ | 147½ | + ½ | 146½ | 140½ | 143½ | 136½ |
| 400 | Am. Tobacco pref. | 96½ | 98 | 96 | 97 | 98 | — 1 | 100½ | 93½ | 90½ | 80½ |
| 3,575 | Am. Woolen | 37½ | 26½ | 25½ | 25½ | 26½ | — ½ | 26½ | 20½ | 39½ | 25½ |
| 1,120 | do preferred | 103½ | 95½ | 93½ | 94 | 94½ | — ½ | 96 | 91½ | 101 | 90½ |
| 800 | Anaconda | 39 | 39 | 38½ | 38½ | 39 | — ½ | 41 | 38 | 54 | 33½ |
| 100 | Associated Oil | — | 48 | 48 | 48 | 51 | — 3 | 48 | 48 | 52½ | 51 |
| 53,600 | Atchison | 114½ | 109½ | 107½ | 108½ | 108 | — ½ | 109½ | 103½ | 124½ | 90½ |
| 2,200 | do preferred | 103½ | 102½ | 102½ | 102½ | 102½ | — ½ | 103½ | 100½ | 104½ | 97 |
| 100 | Atl. Coast Line | 132 | 121 | 121 | 121 | 119½ | — 1½ | 124 | 117 | 137½ | 102½ |
| 2,520 | Baltimore & Ohio | 111½ | 103½ | 102½ | 103½ | 103½ | — | 109½ | 102 | 119½ | 100½ |
| 100 | do preferred | 92½ | 87½ | 87½ | 87½ | 88½ | — ½ | 91 | 87½ | 94 | 87½ |
| 100 | Batopilas Mining | — | 2 | 2 | 2 | 2 | — | 2½ | 2 | 3½ | 2 |
| 100 | Bethlehem Steel | 31 | 32½ | 32½ | 32½ | 32½ | + ½ | 33½ | 29 | 34½ | 21 |
| 300 | do preferred | — | 62 | 61½ | 61½ | 62½ | — 1½ | 64 | 59 | 65 | 49 |
| 19,230 | Bklyn Rapid Trans. | 77½ | 78½ | 77½ | 78½ | 77½ | + ½ | 79½ | 74½ | 82½ | 65½ |
| 1,300 | B. Un. Gas ex d 1½% | — | 142½ | 140½ | 141½ | 140½ | + 2½ | 142½ | 135 | 164½ | 128 |
| 200 | Butterick Co. | 30½ | 29½ | 29½ | 29½ | 29½ | — ½ | 30½ | 28 | 32 | 26 |
| 29,850 | Can. Pacific | 178½ | 220½ | 217½ | 219½ | 216½ | — 2½ | 229½ | 195½ | 202½ | 156½ |
| 10 | Central of N. J. | 290 | 275 | 275 | 275 | 275 | — | 285 | 270 | 312 | 248 |
| 1,500 | Central Leather | 42 | 29½ | 28½ | 28½ | 29 | — ½ | 33½ | 26½ | 48½ | 26½ |
| 1,810 | do preferred | 107½ | 99½ | 99 | 99½ | 99½ | — ½ | 105 | 99 | 109½ | 99½ |
| 12,700 | Chesapeake & Ohio | 87 | 83½ | 81½ | 81½ | 82½ | — ½ | 86½ | 80½ | 92 | 65 |
| 7,500 | Chino Copper | — | 22½ | 22½ | 22½ | — | — | 22½ | 22½ | — | — |
| 300 | Chic. Great Western | 20½ | 21½ | 21½ | 21½ | 21 | + ½ | 24½ | 21 | 36½ | 19 |
| 210 | do preferred | 55 | 44 | 44 | 44 | 44 | — | 49½ | 43 | 64½ | 40 |
| 18,650 | Chic. Mil. & St. Paul | 143½ | 122½ | 121½ | 121½ | 121½ | — ½ | 133½ | 119½ | 158½ | 113½ |
| 400 | do preferred | 160 | 153 | 151 | 151 | 148 | + 3 | 155½ | 147 | 172½ | 143 |
| 2,040 | Chic. & Northwest | 134 | 145½ | 143½ | 144½ | 144½ | — | 150 | 142½ | 182 | 137½ |
| 100 | do pref. ex div. 2% | — | 201 | 201 | 201 | 203 | — | 209 | 205 | 225 | 203 |
| 100 | C. St. P. M. & O. pref. | — | 152 | 152 | 152 | 152 | — | 152 | 152 | 165 | 164½ |
| 700 | Col. Fuel & Iron | 40 | 33½ | 32½ | 32½ | 32½ | — | 36½ | 31 | 50 | 22½ |
| 100 | do 1st preferred | 115 | 110 | 110 | 110 | 110½ | — ½ | 116½ | 110 | 120 | 107 |
| 400 | Col. & Southern | 62 | 54½ | 53 | 53 | 54½ | — 1½ | 60 | 52 | 65½ | 46 |
| 122 | do 1st preferred | — | 74½ | 74½ | 74½ | 75½ | — ½ | 77 | 74½ | 83 | 70 |
| 100 | C. & Hock. C. & I. ctfs | 13½ | 14 | 14 | 14 | 8 | — 6 | 14 | 8½ | 92½ | 8 |
| 300 | Comstock Tunnel | 30 | 20 | 20 | 20 | 20 | — | 20 | 20 | 36 | 18 |
| 33,275 | Consolidated Gas | 141 | 146½ | 143½ | 144½ | 143½ | + 1½ | 146½ | 135½ | 160½ | 122½ |
| 1,000 | Corn Products Ref. | 17½ | 14½ | 14 | 14½ | 14½ | — ½ | 15 | 13½ | 23½ | 11½ |
| 1,000 | do preferred | 81 | 79½ | 78½ | 79 | 78½ | — ½ | 80 | 74½ | 86½ | 73½ |
| 90 | Cros. Carpet | — | 71 | 69½ | 69 | 69 | — | 70 | 62 | 65 | 58 |
| 300 | Cuban Am. Sug. pref. | — | 93 | 92 | 93 | 91½ | + 1½ | 93 | 88½ | 93 | 90 |
| 120 | Del. & Hudson | 175½ | 168 | 168 | 168 | 167½ | — 5 | 172½ | 164½ | 185 | 149½ |
| 100 | Del. Lack. & West. | 620 | 555 | 555 | 555 | 555 | — 10 | 542½ | 510 | 620 | 490 |
| 820 | Denver & Rio G. | 41 | 32½ | 31½ | 32½ | 31 | + 1½ | 35 | 28½ | 52 | 23½ |
| 725 | do preferred | 70½ | 71½ | 70½ | 71½ | 70 | + 1½ | 74 | 68 | 84 | 62½ |
| 300 | Det. Edison pref. | — | 110½ | 110½ | 110½ | 110 | — ½ | 110½ | 107½ | 107 | 106 |
| 500 | Det. United R. R. | — | 70 | 70 | 70 | 70 | — | 74 | 67½ | 68 | 45 |
| 965 | Dist. Securities | 38½ | 36½ | 36 | 36½ | 36 | — ½ | 38½ | 32½ | 36½ | 25½ |
| 400 | Duluth S. S. & Atl. | 15 | 14½ | 14½ | 14½ | 15 | — ½ | 15½ | 11 | 14½ | 7 |
| 760 | do preferred | — | 27½ | 27 | 27½ | 27 | + ½ | 28½ | 22 | 34½ | 17 |
| 45 | Du Pont Powder | — | 84½ | 84½ | 84½ | 84½ | — | 84½ | 82 | 87 | 82½ |
| 10,500 | Erie | 30½ | 29½ | 28½ | 29 | 28½ | + ½ | 32½ | 27½ | 34½ | 19½ |
| 1,960 | do 1st preferred | 49½ | 48½ | 47½ | 48 | 48 | — | 51½ | 45½ | 52½ | 36½ |
| 200 | do 2d preferred | 38 | 38 | 37½ | 38 | 37½ | + ½ | 40½ | 35 | 42 | 26½ |
| 200 | Federal M. & S. pref. | 70 | 61 | 60 | 60 | 59 | + 1 | 65½ | 48½ | 88 | 37 |
| 100 | Gen. Chemical Co. | — | 131½ | 131½ | 131½ | 130 | + 1½ | 135 | 134½ | 169½ | 93 |
| 120 | do pr. ex div. 1½% | 103 | 108½ | 106½ | 106½ | 105½ | — 2½ | 109½ | 103½ | 107 | 101½ |
| 425 | General Electric | — | 149½ | 148½ | 148½ | 149½ | — 1 | 155½ | 145½ | 160½ | 134 |
| 20,200 | Goldfield Con. | — | 6½ | 6½ | 6½ | 6½ | — ½ | 7½ | 5½ | 7½ | 3½ |
| 10,400 | Gt. Northern pref. | 125½ | 127½ | 126½ | 127 | 127 | — | 131½ | 122 | 143½ | 118 |
| 10,425 | do Ore ctfs. | 66½ | 62½ | 60 | 62½ | 59 | + 3½ | 63½ | 59 | 80½ | 48 |
| 300 | Hock Val. ex div. 2% | 125 | 130 | 128 | 130 | 130 | — | 130 | 128 | 140 | 102 |
| 800 | Illinois Central | 141½ | 135½ | 135 | 135 | 135 | — | 137½ | 132 | 147 | 124 |
| 2,900 | Interb. Metropolitan | 23 | 19½ | 18½ | 18½ | 19½ | — 1 | 20½ | 18½ | 26½ | 14½ |
| 8,900 | do preferred | 58½ | 55½ | 52½ | 53 | 55 | — 2 | 55½ | 50½ | 62½ | 41½ |
| 1,200 | Int. Harvester | 121 | 118½ | 117 | 117 | 116½ | — ½ | 121½ | 109 | 125½ | 83½ |
| 1,346 | do preferred | 121½ | 124½ | 124 | 124 | 123 | + 1 | 124½ | 122½ | 129 | 117 |
| 320 | International Paper | 13 | 10½ | 10½ | 10½ | 10½ | — ½ | 13½ | 10 | 16 | 9 |
| 800 | do preferred | 51 | 49 | 47½ | 49 | 48½ | — ½ | 50½ | 47 | 61½ | 41½ |
| 1,250 | Int. Steam Pump | 45½ | 41½ | 40½ | 40½ | 40½ | — | 45½ | 34½ | 54½ | 26½ |
| 500 | do preferred | — | 89½ | 89½ | 89½ | 89½ | — ½ | 90½ | 84½ | 90½ | 78½ |
| 300 | Iowa Central | 24½ | 16½ | 16½ | 16½ | 16½ | — ½ | 19½ | 16½ | 30 | 15 |
| 900 | do preferred | 44 | 31½ | 30½ | 30½ | 31½ | — ½ | 33½ | 30 | 54½ | 25 |
| 1,700 | Kansas City South. | 37 | 35½ | 34½ | 34½ | 35 | — ½ | 35½ | 32 | 44½ | 23 |
| 100 | do preferred | — | 67 | 67 | 67 | 68 | — 1 | 68 | 64½ | 71 | 58 |
| 185 | Lackawanna Steel | — | 44 | 44 | 44 | 44 | — | 44½ | 38 | 45 | 34 |
| 2,130 | Laclede Gas | 100½ | 112 | 111½ | 111½ | 111½ | — ½ | 114½ | 106 | 116½ | 95½ |
| 15,420 | Lehigh Valley | — | 174½ | 172½ | 173½ | 172½ | — ½ | 181½ | 170½ | 186 | 173½ |
| 155 | Louisv. & Nashville | 151½ | 145½ | 145½ | 145½ | 144½ | — 1 | 148½ | 142 | 159½ | 131½ |
| 867 | Mackay Cos. pref. | 77 | 76 | 75½ | 76 | 75½ | — ½ | 77 | 74½ | 78½ | 71 |
| 100 | Manhat. El. ex d 1¼% | 137 | 137 | 137 | 137 | 138½ | — ½ | 141 | 137 | 146 | 122 |
| 402 | Marine | 6 | 5 | 5 | 5 | 4½ | — | 5½ | 4½ | 7½ | 4½ |
| 1,625 | do preferred | 20½ | 17½ | 16½ | 17½ | 16½ | — 1 | 18 | 15½ | 24½ | 12½ |
| 1,642 | Minn. & St. Louis | 25½ | 25½ | 24 | 24 | 23½ | — ½ | 31 | 23½ | 35½ | 23 |
| 3,931 | do preferred | — | 42 | 39 | 40 | 38½ | — 1½ | 42 | 35 | 50 | 40 |
| 4,300 | Minn. St. P. & S. S. M. | 140 | 148 | 147 | 147 | 147½ | — ½ | 150 | 132½ | 145 | 114 |
| 150 | do preferred | 154½ | 156 | 156 | 156 | 155 | + 1 | 155 | 147½ | 155½ | 144 |
| 500 | do Leased Lines | 89½ | 89 | 88½ | 89 | 90½ | — | 90½ | 88½ | 92½ | 80½ |
| 3,725 | Mo. Kan. & Tex. | 42½ | 34½ | 33½ | 33½ | 33½ | — | 36½ | 31 | 51½ | 27 |
| 200 | do preferred | — | 67½ | 67 | 67 | 67½ | — | 67½ | 63½ | 74½ | 57 |
| 81,700 | Missouri Pacific | 69½ | 53½ | 52½ | 53½ | 51 | — ½ | 63 | 45½ | 73½ | 41 |
| 3,800 | National Biscuit | 110 | 131 | 129 | 130 | 130 | — | 131 | 117½ | 116½ | 100 |
| 823 | do preferred | 126 | 127½ | 125½ | 127 | 126 | + 1 | 130 | 120 | 125 | 118½ |
| 1,000 | Nat. Enameling & S. | 21½ | 18½ | 17½ | 18½ | 17½ | + ½ | 19½ | 17 | 26½ | 16 |
| 300 | National Lead | 52½ | 53 | 52½ | 53 | 52½ | — ½ | 59 | 51 | 66½ | 46½ |
| 500 | do preferred | 107½ | 105½ | 105½ | 105½ | 106 | — ½ | 108½ | 105½ | 110½ | 101½ |
| 1,150 | Nat. of Mex. 2d pref. | 28 | 25½ | 24½ | 24½ | 24 | — ½ | 28½ | 24 | 37½ | 23½ |
| 2,675 | Nevada Con. Copper | — | 18½ | 18½ | 18½ | 18½ | — | 20 | 18½ | 22½ | 17½ |
| 200 | N. Y. Air Brake | 80 | 72 | 72 | 72 | 70 | + 2 | 76 | 70 | 85½ | 59 |
| 13,500 | New York Central | 125½ | 108½ | 107½ | 108 | 107½ | — ½ | 115½ | 105½ | 128 | 105½ |
| 600 | N. Y. Chic. & St. L. | — | 60 | 60 | 60 | 59½ | — ½ | 65 | 59½ | 68½ | 55½ |
| 100 | do 1st preferred | — | 101½ | 101½ | 101½ | 101½ | — ½ | 101½ | 101½ | 108½ | 100½ |
| 100 | do 2d preferred | 158½ | 147½ | 147½ | 147½ | 147½ | — | 151½ | 147 | 162 | 140 |
| 25 | N. Y. N. H. & H. | 45 | 41½ | 41½ | 41½ | 41½ | — | 44½ | 40½ | 56 | 38½ |
| 500 | N. Y. Ont. & West. | 105½ | 108 | 106½ | 107½ | 107½ | — ½ | 109½ | 104½ | 108½ | 88½ |
| 16,300 | Norfolk & Western | 77½ | 73½ | 71½ | 71½ | 71 | — ½ | 72½ | 64 | 84 | 60½ |
| 900 | North American | 124½ | 125½ | 123½ | 123½ | 124 | — ½ | 128½ | 116 | 145½ | 111½ |
| 18,650 | Northern Pacific | 31 | 24 | 23½ | 24 | 24½ | — ½ | 29½ | 24 | 43½ | 22½ |
| 600 | Pacific Mail | 58 | 53½ | 52½ | 52½ | 53 | — ½ | 54½ | 44 | 46½ | 30 |
| 2,400 | Pacific Tel. & Tel. | 98 | 91 | 91 | 91 | 96 | — | 99½ | 96 | 98 | 94 |
| 100 | do pref. 820F | 136 | 127½ | 126½ | 126½ | 126½ | — ½ | 130½ | 124½ | 138½ | 122½ |
| 8,624 | Pennsylvania R. R. | 111 | 107 | 106 | 107 | 106 | — 1 | 109 | 103 | 117½ | 103 |
| 3,875 | People's Gas & Coke | 101 | 108½ | 108 | 108 | 108½ | — ½ | 109 | 100½ | 104½ | 84 |
| 1,100 | Philadelphia Co. | 102½ | 96½ | 97 | 98 | 97 | — 1 | 100 | 96 | 104½ | 90 |
| 1,500 | P. C. C. & St. L. | — | 22½ | 21½ | 21 | 21 | — 1 | 22½ | 17½ | 27½ | 13 |
| 9,100 | Pittsburg Coal | 21½ | 78½ | 77½ | 78½ | 78½ | — ½ | 79 | 67½ | 85 | 59½ |
| 4,100 | do preferred | — | 98½ | 97½ | 98 | 98 | — ½ | 98½ | 96½ | 97½ | 95 |
| 700 | Pressed Steel Car | 44½ | 33½ | 32 | 32 | 32½ | — ½ | 36½ | 32½ | 46½ | 26 |
| 170 | do preferred | — | 97½ | 97½ | 97½ | 97 | — ½ | 98 | 97 | 99 | 95½ |
| 1,754 | Pullman Palace Car | 191½ | 161½ | 160 | 160 | 161½ | — 1½ | 162 | 159 | 200 | 155 |
| 20 | Public Service Corp. | — | 120 | 120 | 120 | 119½ | — | 120 | 116½ | — | — |
| 828 | Ray Consolidated | — | 17½ | 17 | 17 | 17 | — | 17½ | 17 | 21½ | 14 |
| 300 | Reading | 43½ | 33½ | 33½ | 33½ | 34 | — ½ | 38 | 31 | 51½ | 28 |
| 100 | Ry. Steel Spring | 101 | 98 | 98 | 98 | 98 | — | 100 | 92 | 107 | 90½ |
| 450 | do preferred | 167½ | 158½ | 156½ | 156½ | 156½ | — ½ | 161½ | 150½ | 172½ | 130½ |
| 196,000 | Reading | — | 89 | 88½ | 89 | 89 | — | 90½ | 84 | 103½ | 85 |
| 1,000 | do 1st preferred | — | 97½ | 97 | 97½ | 97½ | — | 99½ | 94 | 110½ | 87 |
| 700 | do 2d preferred | 103 | 97½ | 97 | 97½ | 97½ | — | 99½ | 91½ | 45½ | 87 |
| 100 | Republic Iron & S. | 38½ | 33½ | 33½ | 33½ | 34½ | — ½ | 39½ | 31 | 104½ | 25½ |
| 400 | do preferred | 100½ | 97½ | 97½ | 97½ | 98 | — ½ | 99½ | 28½ | 127½ | 92½ |
| 4,800 | Rock Island | 48 | 30½ | 29½ | 29½ | 29½ | + 1 | 33½ | 28 | 62½ | 24 |
| 100 | do preferred | 92 | 39½ | 39½ | 39½ | 40 | — ½ | 40 | 39½ | 40 | 38 |
| 200 | St. J. & G. I. 2d pref. | — | 43 | 41½ | 42½ | 41½ | + 1½ | 44 | 39½ | 60 | 34½ |
| 1,600 | St. L. & S. F. 2d pref. | 33½ | 31½ | 31½ | 31½ | 32 | — ½ | 34 | 31 | 54 | 18½ |
| 100 | St. L. Southwestern | 29½ | 67½ | 67½ | 67½ | 67 | — ½ | 69 | 59½ | 77½ | 51½ |
| 500 | do preferred | 73½ | 145½ | 145 | 147 | 144 | + 3 | 152 | 144 | 190 | 150 |
| 1,575 | Sears Roebuck | 161 | 53 | 52½ | 53 | 52½ | — ½ | 56½ | 50 | 86½ | 48½ |
| 200 | Sloss-Sheff. S. & I. | 74 | 117½ | 116½ | 116½ | 116½ | — ½ | 121½ | 114½ | 138½ | 103½ |
| 19,100 | Southern Pacific | 127 | 110 | 110 | 110 | 112 | — ½ | 113 | 112 | 114 | 110 |
| 400 | So. P. R. Sug. tr. $20F | — | 26 | 25½ | 26½ | 26½ | + ½ | 29 | 25½ | 33½ | 18 |
| 400 | Southern Railway | 34½ | 27 | 21½ | 26½ | 26½ | + ½ | 28½ | 21½ | 35 | 17 |
| 1,200 | do preferred | 64½ | 65 | 64½ | 65 | 64 | + 1 | 68½ | 61½ | 75 | 47 |
| 1,240 | Texas Company | — | 