OFFER TO CHICAGO MAN

McDougal May Become Chief Examiner for Clearing House.

William A. Nash, chairman of the board of the Corn Exchange Bank, and Francis L. Hine, president of the First National Bank, have returned from Chicago, to which city they went a few days ago for the purpose of inquiring into the plan of Clearing House examination in operation there. While in Chicago Messrs. Nash and Hine, as a sub-committee of the Clearing House committee of the New York Association, made a proposition to James B. McDougal, the chief examiner of the Chicago Clearing House Association, with a view to his becoming head of the examining force recently authorized by the New York Clearing House Association, and this offer Mr. McDougal now has under consideration.

If he shall decide to accept it, he will promptly proceed to select a staff of assistants, which will probably be a large one, and will soon initiate the proposed system of examination of local Clearing House institutions, the examinations to be more frequent and more thorough than those now made by the State Banking Department. Mr. McDougal is reported to receive $5,000 a year salary as chief examiner for the Chicago Clearing House, and would probably have an even larger salary here.

Seventeen trust companies have already applied for admission as members of the New York Clearing House Association, and the application of another, the Knickerbocker, is about to be filed. The Clearing House committee on admissions is examining these companies, and upon the completion of its task the association will take formal action on the applications.

COTTON EXCHANGE FIGHT

Two Tickets May Appear in the Election on June 5.

A movement is on foot by what is known as the "reform" element on the New York Cotton Exchange to put an independent ticket in the field for the annual election on June 5. The nomination for president on the opposition ticket has been offered to George F. Jones, of the firm of George F. Jones & Son, cotton brokers, of No. 71 Wall street.

The insurgent members want changes in the trading methods along lines recommended by the Department of Commerce and Labor. Such action, they believe, would tend to appease public criticism and perhaps ward off adverse legislation by Congress. They have tried to get the present management to introduce these reforms, but have succeeded in getting only two unimportant changes adopted.

A hot fight is looked for, as the standpatters are equally determined to maintain control, and the two factions are said to be pretty evenly divided. The regular ticket has not yet been named, but it is understood that George W. Neville, of Weld & Neville, will be nominated for president. The present head of the exchange is Arthur R. Marsh.

FOREIGN BANKERS WORRIED

Agencies Think Albany Bill Menaces Their Business.

At a meeting yesterday of representatives of foreign banks having agencies in this city, a committee of three was appointed to inquire into the scope of a bill now before the Legislature at Albany, which apparently menaces the position of these institutions.

The bill prohibits any corporation, domestic or foreign, except New York State banking institutions or national banks, from discounting bills, notes or other evidences of debt, receiving deposits, dealing in foreign exchange, issuing bills, notes or other evidences of debt for circulation as money, or engaging in any other form of banking, and prohibits such corporation, except an express company, transatlantic steamship company or telegraph company, from receiving money for transmission and transmitting it by draft, check, money order or otherwise.

Twenty-five foreign banking institutions maintain agencies here, the most important agencies being those of the Canadian banks, which do a large business in foreign exchange.

PASSENGER RATE ADVANCE

Interstate Fares May Exceed Those for Intrastate Business.

Washington, May 19.—Railways operating in Central Passenger Association territory—including the states of Ohio, Indiana, Illinois and Michigan—are permitted, by an order issued by the Interstate Commerce Commission to-day, to exact higher passenger fares for interstate than for intrastate business where state legislatures or state commissions have established a two-cent-a-mile rate.

The carriers in such instances are forced by state railroad commissions or by state legislatures to apply on all intrastate passenger business a maximum fare of two cents a mile. This would result, through the application of the long and short haul provision of the law, in a maximum rate of two cents a mile throughout the territory.

In the hearing before the commission the railroads declared their intention to test before the courts the validity of the two-cent-a-mile restriction in fares on intrastate business. At present there is no distinction between interstate and intrastate passenger business.

The commission expresses the opinion "that the present condition of charging more than per mile for intrastate traffic and a higher rate per mile for interstate when the service performed is the same in both cases is indefensible; intrastate and interstate passengers are carried on the same train, in the same cars and are accorded equal privileges. It seems clear that eventually there must be established an actual distinction between the two services or a correction of the two scales of fares to an equality."

In the territory indicated intrastate fares are on a two-cent basis, while interstate fares are made on a scale of 2½ cents a mile. The commission says that no proof was offered of the insufficiency of the two-cent rate to yield a fair return to the carriers, but that the carriers had asked for time in which to prepare the necessary data.

The commission permits the carriers, therefore, to exact the higher rate until May 1, 1912.

The commission denies the request of the carriers to adjust their charges in multiples of five in order to avoid the use of odd pennies in change.

BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday in the United States Circuit Court:

ELKA SKOLNIK, a partner in the firm of Ziddik & Weinman, manufacturers of dresses and gowns, Nos. 45 and 47 West 36th street; voluntary. Liabilities, $5,659; assets, $3,300. Her individual debts are $554. Joseph E. Austrian, receiver.

BENJAMIN CHANNING MILLER, real estate broker, No. 135 East 20th street; voluntary. Liabilities, $12,666; assets, $350.

ELLIS BATES, salesman for a safe and lock company, No. 300 West 112th street; voluntary. Liabilities, $2,891; no assets. Mary Luck Bates is a creditor for $2,057 loans.

HENRY WELDON, insurance agent, No. 277 Broadway; voluntary. Liabilities, $994, ten loan concerns; no assets.

KNICKERBOCKER TRUST WINS

New Trial Ordered in Suit to Recover $207,825.

Boston, May 19.—Judge Aldrich in the United States Circuit Court of Appeals today handed down an opinion in favor of the Knickerbocker Trust Company of New York, in its suit to recover $207,825 in balances on subscriptions to stock in the American Silk Company. The defendants and the amounts the Knickerbocker Trust Company sought to recover from them are as follows: Maria A. Evans, executrix of the estate of Robert D. Evans, $74,223; Albert S. Bigelow, $74,223; Steven M. Weld, $37,111; Theophilus Parsons, $11,133; William M. Conant, $3,711, and Russell S. Codman $7,422. The case went up to the Court of Appeals on six writs of error.

The late Judge T. Lowell in the Circuit Court had directed a verdict for the subscribers on the ground that there was a variance between the loan agreement by which $842,050 was secured from the trust company by the promoters and the underwriting agreement by which the subscribers guaranteed to bind themselves by the action of the syndicate managers. The subscribers contended that they were not bound by the action of the H. W. Bennett Company, the promoter in raising the loan.

The court held that the obligations of the subscribers were primary, and that the departures of their agents from the express authority contained in the underwriting agreement was technical and harmless and in no way affected the general principles of right underlying the case.

The court set aside the verdict of the lower court and directed a new trial.

QUARTERLY DIVIDEND PASSED.

The Kansas City Railway and Light Company has passed the quarterly dividend on its preferred stock. The previous disbursement on the issue was 1¼ per cent, in March. R. J. Dunham, chairman of the board, said: "This dividend has not been passed because of reduced earnings, but because the company wishes to use its surplus earnings over and above interest charges for other corporate purposes, construction, improvements, etc.

LIVERPOOL COTTON STATISTICS.

Liverpool, May 19.—Following are the weekly cotton statistics. Total sales, all kinds, 34,000 bales; total sales, American, 27,000 bales; English spinners' takings, 74,000 bales; total export, 9,000 bales; quantity afloat, all kinds, 125,000 bales; quantity afloat, American, 77,000; total sales on speculation, 300 bales, and total sales to exporters, 900 bales.

CONDITION OF TRADE.

Bradstreet's says:

Events of the week have been apparently in a favorable direction. Good, that is, seasonable weather, good crop reports, except from a few sections where dry weather is a serious drawback, and, judging from the early public and stock market reception thereof, good legal decisions, are the three features making for better immediate business and a more hopeful feeling as to the future. Still, actual results so far are hardly up to sanguine expectations. Retail trade has expanded, but the improvement at best is late, and while some good reorders have been done by jobbers the feeling is that retailers' stocks have not been much broken. Jobbers' business has improved, mainly for wash goods and light underwear. More confidence has been engendered in wholesale trade, and in some lines of cotton goods converters and manufacturers have taken hold more freely for fall, and even as far ahead as next spring. In general industry, improvement, aside from tone, is almost negligible. Iron and steel are not greatly changed. Indeed, while there is a slightly better buying of steel, mainly by railroads, pig iron is duller and weaker, and short time is an element met with in many lines consuming these products. Some observers still believe that a clearer view of crop outturn, more active employment in industry and a settlement of tariff uncertainty are necessary before general business will throw off the apathy it has shown for months past.

Dun's Review says:

Two events of the week have an important influence upon the business situation, inasmuch as they remove much of the uncertainty which has served to retard enterprise and discourage activity. These events are the Supreme Court decision in one of the cases involving the status of big corporation under the anti-trust law and the prospects of the restoration of peace in Mexico. These developments had the effect of greatly increasing transactions in the securities market, always the most sensitive, and quick to respond to new conditions. Its influence is also felt to a moderate extent in the leading trades and industries. For the first time in many weeks the reports from the leading trade centres are more buoyant in tone, though it would not appear that the actual gain in volume of transactions has been much, if any. This improvement in business sentiment appears in the reports from the iron and steel trade, where, in spite of continued contraction and price concessions in pig iron, a better feeling is noted, with some increased orders from the railroads. It also appears to a limited degree in the textile markets, which report some improvement, notwithstanding the continued curtailment due largely to the high cost of production and the conservative purchases by consumers. It is noteworthy that the more seasonable weather stimulates a larger retail distribution, and the continued fine prospects for the crops have an encouraging effect upon the trade. The wheat conditions are admirable in every essential, while the cotton outlook is also favorable. The shoe trade is conservatively improved. The copper market appears steadier. The issue of Panama Canal bonds is expected to be an unqualified success. Railroad earnings in the first week in May decreased 1.3 per cent. Bank clearings outside of New York this week gained 0.3 per cent and 6 per cent over the two preceding years; in New York there was a gain of 5.1 per cent over 1910 and a loss of 6.5 per cent from 1909. The improvement in the export trade, which has been one of the best features of the past few months, keeps up. At New York in the latest week exports were $15,289,140, or only $1,112,753 less than the imports, while last year the excess of imports was $3,908,509, and in 1909 was $4,208,879.

CHICAGO STOCKS.

(Furnished by Curtis & Sanger, No. 49 Wall street.)

Shares.		Open.	High.	Low.	Close.
200	Am Can	11⅞	12	11⅞	12
100	do pref	96⅝	96⅝	96⅝	96⅝
90	Com Edison	127	127	126½	126½
30	Chic Title & Tr	160	160	160	160
112	Chic Telephone	129¾	129¾	128	128
10	Pneumatic Tool	52½	52½	52½	52½
40	Diamond Match	99⅝	99⅝	99⅝	99⅝
10	Illinois Brick	64	64	64	64
175	Kan City Lt pf	50	50	45	45
80	McCrum-Howell	45	45½	45	45½
50	do pref	42⅝	42⅝	42⅝	42⅝
1,125	Met Elevated	24	25	24	25
980	do pref	69	71	69	71
775	N W Elevated	24½	25½	24½	25½
50	Swift & Co	102	102	101¼	102
316	So Side Elevated	74⅝	74⅝	74⅝	74⅝
15	Ship	67	67	67	67
225	Sears	141	142	141	142
10	do pref	120¼	120¼	120¼	120¼
145	United Bookbind	3¾	4	3¾	3¾
95	Street's	10	10	9¾	9¾

BONDS.

$13,000	Com Edison 5s	101⅞	102	101⅞	102
1,000	Chic Rys 1st 5s	96⅝	96⅝	96⅝	96⅝
15,000	do 4s Series B	87½	87½	87½	87½
55,000	N W Elev 4s	99⅝	99⅝	99⅝	99⅝
1,000	Ogden Gas 5s	94¾	94¾	94¾	94¾
12,000	So Side Elev 4½s	85½	85½	85½	85½

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Thursday's:

	—May 18.— Bid.	Asked.	—May 19.— Bid.	Asked.
U. S. 2s, reg., 1930	100⅝	101¼	100½	101¼
U. S. 2s, coupon, 1930	100⅝	—	100½	—
U. S. 3s, reg., 1918	101⅝	102½	101⅝	102½
U. S. 3s, coupon, 1918	101⅝	—	101⅝	—
U. S. 4s, reg., 1925	114⅝	115¼	114⅝	115¼
U. S. 4s, coupon, 1925	114⅝	115¼	114⅝	115¼
Panama 2s, reg., 1936	100⅝	101¼	100⅝	101¼
Panama 2s, reg., 1938	100⅝	101¼	100⅝	101¼

IMPORTS OF DRYGOODS.

Imports and marketings of drygoods last week, with comparisons, were as follows:

	Last wk.	Prev. wk.	Last yr.
Total imports	$2,073,855	$1,825,022	$2,649,520
Total marketings	2,060,605	1,996,162	2,844,467

PRINT CLOTHS MARKET.

Fall River, May 19.—The print cloth market for the last week has been steady, but quiet. The trading was good during the first part of the week. The purchases of M. C. D. Borden during last week gave a touch of activity to the market which has continued since, with the exception that prices dropped back to former points. There has been a fair market for the narrow and wide goods, mostly spots, while some purchases have been made for early delivery. Quotations follow: 28-inch, 64x64, 3¾c; 28-inch, 64x60, 3½c; 27-inch, 64x60, 3½c; 27-inch, 58x56, 3c; 27-inch, 56x52, 2¾c; 38½-inch, 64x94, 5½c; 39-inch, 68x72, 5½c.

THE MARKETS

TOTAL DOMESTIC RECEIPTS.

New York, May 19, 1911.

Cornmeal, sacks	6,000	Tobacco, trs.	20
Flour, bbls.	8,802	Tobacco, pkgs.	1,375
Flour, sacks	22,798	Whiskey, bbls.	414
Grass s'd, sacks	210	Wine (Cal), bbls.	2,750
Hay, tons	550	Butter, tubs	3,622
Malt, bush	15,000	Cheese, boxes	2,905
Oats, bush	51,850	Eggs, cases	21,097
Straw, tons	20	Dr poultry, pkgs.	4,227
Wheat, bush	14,400	Live poultry, cts.	1,266
Milfeed, tons	173	Cotton, bales	1,900
Copper, bars	5,210	Mohair, pkgs.	65
Quicksilver, flks	850	Wool, bales	250
Rosin, bbls	1,095	Wool, sacks	15
Rosin oil, bbls	10	Apples, bbls.	726
Spirits turp, bbls	830	Beans (dr), sacks	634
Tar, bbls	35	Dried fruit, pkgs	9,625
Bacon, pkgs.	187	Dr prunes (Cal), pk	2,725
Cut meats, pkgs	1,493	Lemons (Cal), bxs	325
Grease, pkgs	68	Onions, bbls	4,150
Lard, tcs.	275	Oranges (Cal), bxs	12,550
Lard, kegs	8,810	Oranges (Fla), bxs	1,950
Brandy (Cal), bbls	85	Peanuts, sacks	815
Hides, bales	105	Potatoes, bbls	22,150
Hides, bdls	50	Raisins (Cal), bxs	475
Hops, bales	104	Rice, pkgs	850
Cot seed oil, bbls	850	Barley, bush	102,117
Oleo oil, tcs.	435	Corn, bush	78,125
Tobacco, hhds	105	Cornmeal, bbls	60

EXPORTS.

Wheat, bush	257,500	Pork, bbls	1,430
Corn, bush	55,300	Beef, bbls	1,200
Oats, bush	6,400	Beef, tcs.	9
Peas, bush	848	Bacon, lb	832,850
Beans, bush	2,850	Hams, lb	51,200
Flour, bbls	2,276	Lard, lb	450,400
Flour, sacks	14,242	Tallow, lb	220,400
Cornmeal, bbls	1,360	Grease, lb	179,600
Feed, lb	40,020	Butter, lb	22,600
Oatmeal, pkgs	30	Cheese, lb	2,400
Alcohol, gals	1,575	Cot'n'd oil, gals	55,755
Glucose, lb	2,099,100	Lub oil, gals	434,530

CASH QUOTATIONS.

Iron, N. No 1, f	$15.50	Cotton, middling	16.15
Iron, So. No 1	15.00	Coffee, No 7 Rio	11⅞
Steel rails	1.25	Sugar, granulated	4.90
Stand cop, spot	11.75	Molasses, O K, p	40
Tin	43.32½	Beef, family	$13.75
Exchange, lead	4.45	Beef, hams	26.00
Spelter	5.57½	Tallow, prime	5¼
Wheat, No 2 red	99	Pork, mess	18.00
*Exp corn, No 2	60¼	Hogs, dr, 100 lb.	9¼
Oats, stand wh	40	Lard, mid West	8.20
Flour, Mpls, pat	5.15		

*F o b afloat.

GENERAL MARKET REPORT.

New York, May 19, 1911.

GRAIN—WHEAT—Was under pressure of liquidation, and final prices were 4c to ½c net lower. Foreign markets were lower under selling, due to reports of more rain in Russia and favorable crop advices from India, Australia and Argentina. B. W. Snow estimated that under present conditions Kansas and Oklahoma might raise a crop of 90,000,000 bushels, compared with a little over 80,000,000 last year. Cash demand poor and exporters out of the market. No. 2 red 98c, elevator, and 99c f o b afloat, both nominal. No. 1 Northern Duluth $1.08½ f o b afloat. CORN—A little steadier early, but eased off in sympathy with wheat, and at the close was ¼ to ¼c net lower. There were reports that exporters were offering to resell corn at some of the interior markets. Export new, No. 2, 60¼c nominal, f o b afloat. OATS—The continued dry weather had a stimulating influence early, but prices lost the advance and at the close were unchanged to ¼c net lower. Cash oats steady; standard white, 40c; No. 2, 40½c; No. 3, 39½c; No. 4, 39¼c. RYE—Nominal. BARLEY—Quiet; malting, $1.08 asked c i f Buffalo. Wheat, including flour, exports for the week, according to Bradstreet's, aggregate 3,560,108 bushels, against 3,131,651 last week and 2,918,165 last year; since July 1, 108,418,844 bushels, against 120,937,213 last season. Corn exports for the week, 936,234 bushels, against 569,738 last week and 862,609 last year; since July 1, 45,567,211 bushels, against 26,674,829 last season.

NEW YORK PRICES.

Wheat:	Open.	High.	Low.	Close.	Yester-day.
May	—	—	—	96	97¼
September	93⅝	94	93⅝	93⅞	94⅝
July	95⅛	95⅛	95⅛	95⅛	95⅝
Corn:					
May	—	—	—	60	61
July	—	—	—	60	60

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	448,000	309,000	418,000
Last week	540,000	611,000	390,000
Last year	277,000	266,000	606,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	30,000	349,000	90,000
Last week	27,000	247,000	40,000
Last year	7,000	24,000	4,000

CHICAGO PRICES.

Wheat:	Open.	High.	Low.	Close.	Yester-day.
May	94½	94⅞	94½	94⅝	94⅞
July	88⅝	88⅞	88⅝	88½	88⅞
September	87½	87⅞	87¼	87⅝	87⅞
Corn:					
May	52¼	52⅝	52	52⅛	52¼
July	52⅝	52⅞	52⅝	52¼	52⅝
September	53⅝	53½	53	53	53¼
Oats:					
May	34⅛	34¼	33⅞	34	34
July	34½	34½	34	34	34⅛
September	34⅝	34½	33⅞	34	34⅛
Lard:					
July	8 07	8 10	8 05	8 05	8 05
September	8 15	8 17	8 12	8 12	8 15
Ribs:					
July	7 77	7 80	7 77	7 77	7 80
September	7 77	7 80	7 75	7 75	7 77
Pork:					
July	14 75	14 75	14 65	14 65	14 75
September	—	—	—	14 65	14 15

COTTON—New high records were made by May and July contracts, but only the near positions showed any strength of consequence, while August and later months were generally lower as a result of realizing and local selling, inspired by more favorable weather reports from the South and by a feeling that the bull campaign in the old crop positions may be wound up before the maturity of August contracts. May cotton sold at 16c, and July touched 16.18c, net advances of from 9 to 13 points, but later deliveries barely recovered from an opening decline and reached the lowest level of the day in the late trading. The close was steady, net 5 points higher to 14 points lower. Weekly movement figures: Port receipts, 65,427 bales, against 71,708 last year; overland to mills and Canada, 11,188 bales, against 10,296 last year; Southern mill takings, estimated, 25,000, against 15,000 last year; loss of stock at interior towns, 43,447, against 41,949 last year; brought into sight for the week, 83,148, against 58,115 last year. Total crop movement: Port receipts, 8,294,362, against 8,067,210 last year; overland to mills and Canada, 898,243, against 760,843 last year; Southern mill takings, 2,010,000, against 2,020,000 last year; stock at interior towns in excess of September 1, 164,543, against 170,325 last year; brought into sight thus far for season, 11,364,340, against 9,918,378 last year. The total crop movement is for 261 days this season, against 262 days last season. Local contract prices:

	Open.	High.	Low.	Close.	Yester-day.
May	15 88	16 00	15 88	15 94@15 96	15 61
June	15 85	16 03	15 83	15 95@15 97	15 94
July	15 95	16 13	15 95	16 05@16 06	16 00
August	15 37	15 48	15 28	15 33@15 34	15 13
September	13 73	13 78	13 65	13 66@13 67	13 59
October	13 28	13 29	13 17	13 18@13 19	13 28
November	—	—	—	13 08@13 10	13 18
December	13 11@13 20	13 08	13 10@13 11	13 20	
January	13 11	13 18	13 09	13 09@13 10	13 18
March	13 17	13 23	13 16	13 16@13 17	13 25

Spot quiet, with prices 5 points higher at 16.15c for middling upland; delivered on contract, 4,800 bales. Liverpool cables: Spot dull, sales, 4,000 bales; speculation and export, 500; American, 3,000; imports, 2,000; all American; middling upland, 8.40d. Futures opened quiet, partly 1 point lower on near and 1@2 points lower on late months. Closed steady at 1½@2½ points higher on old and 4 points lower on new. May, 8.14d; May-June, 8.12½d; June-July, 8.09d; July-August, 7.97d; August-September, 7.63d; September-October, 7.22½d; October-November, 7.03d; November-December, 6.97d; December-January, January-February and February-March, 6.96d; March-April, 6.95d.

COFFEE—Firmer, prices closing at net unchanged to 16 points higher; sales, 68,000 bags. The advance was based on firmness abroad. Where Havre was ⅝@1 franc higher and Hamburg was ¼@½ pfennig higher. Brazil was steady, with Rio showing a gain of 50 reis and Santos unchanged. There were sales of 5,000 bags of Santos 4s and 5s for July-August shipment at 12.20c, and it was said that this price was bid for more. Santos 3s and 4s were quoted at 12½c, and there was said to have been fairly good business done in west and freight coffee store terms, to be shipped at 12.85c for Santos 5s, 12.95c for 4s and 5s, and 13.05c for 4s. Spot firmer on the basis of 12c for Rio No 7. Local contract prices:

	Open.	High.	Low.	Close.	Yester-day.
May	10.64	10.65	10.61	10.60@10.62	10.60
June	—	—	—	10.60@10.62	10.60
July	10.65	10.67	10.65	10.65@10.67	10.64
August	10.60	10.60	10.60	10.59@10.60	10.59
September	10.50	10.52	10.48	10.51@10.52	10.46
October	10.52	10.53	10.53	10.54@10.55	10.52
November	10.35	10.34	10.34	10.34@10.35	10.18
December	10.26	10.20	10.26	10.27@10.28	10.18
January	—	—	—	10.28@10.29	10.16
February	—	—	—	10.30@10.32	10.18
March	10.28	10.28	10.32	10.31@10.32	10.19
April	10.32	10.32	10.32		

FLOUR AND MEAL—Flour inactive, and buyers were again encouraged to hold off, owing to the decline in wheat. Spring patents, $3@$3.80; winter straights, $4.05@$4.15; winter patents, $4.20@$4.60; extra No 1 winter, $3.40@$3.60; spring clears, $3.85@$4.20; extra No 2 winter, $3.25@$3.35; Kansas straights, $4.25@$4.40; fancy spring patents, $4.75@$5.35. RYE FLOUR—Unsettled; fair to good, $4.85@$5.00; choice to fancy, $5.10@$5.25. CORNMEAL—Firm; kiln dried, 5s. BAG MEAL—Fine white and yellow, $1.15@$1.20; coarse, $1.10@$1.15. FEED—Western spring, $26.10@$26.35; standard middling, $26@$26.35; flour, 6c, $27.40@$27.70; red dog, $28.10; ctl bran, $25.40 bulk, $27 sacks; $28.10; ctl middling, $27@$28.25; red dog, $28; hominy chop, $22 bulk, $23.20 sacks. Oilmeal, $33.50@$34.

PROVISIONS—Inactive, but after showing a steady tone early, prices developed weakness and closed at about the lowest point of the day. PORK—Steady; mess, $17.75@$18.25; family, $19.50@$20; short clear, $16@$18. BEEF—Mess, $12.50@$13; family, $13.50@$14; packet, $13@$13.50; extra India mess, $20@$20.50. BEEF HAMS—$24.50@$27.50. DRESSED HOGS—Easy; bacons, 5¾c; 150 lb, 8¾c; 160 lb, 9¼c; 140 lb, 9½c; pigs, 9¾c; 8¾c; 100 lb, 9¼c; 140 lb, 9½c; pigs, 9¾c. CUT MEATS—Pickled bellies steady; 10 lb, 11¾@12¼c. TALLOW—Quiet; city, 5 15-16c; 11¾@12¼c. LARD—Steady; Middle country, 5¾@6¼c. TALLOW—Quiet; city, 7¼c; refined, South West, 8.15@8.25c; City, 7¼c; refined, South America, 9.60c; Continent, 8.55c. Brazil kegs, 10.60c. Compound, 7¼@7¾c. STEARINE—Firm; olei, 7¼c; city lard, 9¼@9¾c.

SUGAR—Refined steady and unchanged; standard granulated, 4.90c net, less 2 per cent cash. Fairly good withdrawals were noted. Raw was inactive and nominally unchanged; centrifugal, 96 test, 3.36c; muscovado, 89 test, 3.36c, and molasses sugar, 89 test, 3.11c.

Cables from Cuba report that 35 centrals are grinding, and that there are heavy rains in some sections. In London beet sugar was unchanged; May and June, 10s 6¾d, and August, 10s 3¼d. Willett & Gray: "Total stock of Europe and America, 2,847,764 tons, against 2,624,791 last year at the same uneven dates. The increase of stock is 223,963 tons, against an increase of 264,914 tons last week. Total stocks and afloats together show a visible supply of 3,015,754 tons, against 2,738,791 last year, or an increase of 276,963 tons."

RICE—Steady and unchanged.

METALS—COPPER—Standard dull; spot, May and June, 11.70@11.80c; July, 11.75@11.85c; August, 11.75@11.90c. London dull; spot, £54 10s; futures, £55 1s 3d. Lake copper, 12.25@12.37½c; electrolytic, 12@12.25c; per, 12.25@12.37½c. TIN—Dull; spot, casting, 41.75@41.87½c. LEAD—Quiet; spot, 4.30@4.35c; May and June, 4.35@4.40c; August, 4.40@4.50c New York. 4.20@4.25c East St. Louis. London, £13. SPELTER—Steady; 5.35@5.40c New York, 5.15@5.25c East St. Louis. London, £24 7s 6d. ANTIMONY—Dull; Cookson's, 9@9.50c. IRON—Cleveland warrants, 46s 3d in London. Locally quiet; No 1 foundry Northern, No 1 foundry Southern, and No 2 foundry Northern, $15@$15.50; No 2 foundry Northern, $15@$15.50.

MOLASSES AND SYRUPS—Demand moderate and prices unchanged.

NAVAL STORES—Spirits turpentine dull and easy, and a shade lower. Rosin lower. Tar unchanged. TURPENTINE—Spirits, machine, bbls, 61½c. TAR, 2.75c. ROSIN—Common to good strained, 7.15@7.20c; B, 7.30c; D, 7.55c; E, 7.57½c; F, 7.60c; G, 7.65c; H and I, 7.75c.

OILS—Linseed oil unchanged. Refined petroleum steady at 7.25c for standard white in barrels at New York.

COTTONSEED OIL—Firmer, with buying by leading refiners, and prices at the close were 5 to 12 points higher. Local contract prices:

	Open.	High.	Low.	Close.	Yester-day.
Spot	—	—	—	6.52@6.56	6.47
May	—	—	—	6.52@6.55	6.45
June	6.51	6.51	6.51	6.56@6.57	6.46
July	6.52	6.57	6.52	6.56@6.57	6.49
August	6.58	6.61	6.58	6.60@6.62	6.52
September	6.55	6.59	6.55	6.59@6.60	6.50
October	6.18	6.18	6.18	6.23@6.25	6.11
November	5.90	5.92	5.90	5.91@5.95	5.85
December	5.85	5.86	5.85	5.88@5.89	5.83

COUNTRY PRODUCE MARKETS.

New York, May 19, 1911.

BEANS AND PEAS—Receipts, 2,932 bags beans. Light supplies of domestic marrow, medium and pea, and prices 5c higher and firm. Red kidney well sustained but without change. Lima in sellers' favor. Scotch peas slightly firmer. BEANS—Marrow, choice, $3.50@$3.55; poor to good, $3.20@$3.40; medium choice, $3.55@$3.60; poor to good, $3@$3.15; pea, choice, $3.60; poor to good, $3@$3.50; red kidney, choice, $3.75; poor to good, $3.20@$3.65; white kidney, choice, $3@$3.10; yellow eye, choice, $3.50@$3.60; black turtle soup, $3.65@$3.75; lima, California, $6.75@$6.85. PEAS—Scotch, 100 lbs, $4.65.

BUTTER—Receipts, 5,022 pkgs. Only moderate demand for fresh creamery, but receipts have shortened up a little and prices not quotably changed. Strictly fancy fresh goods are going mainly at 22c, and most of the extras are selling at 21c, though there were sales under the call on "change this morning of 225 tubs of extras, spot and sellers' option, at 20½c. Medium qualities are sought for mainly by out of town trade. Process, factory and packing stock are all in light demand, and values barely sustained. Creamery, specials, lb, 22c; extras, 21c; firsts, 20@20½c; seconds, 18@19½c; thirds, 16½@17½c; state dairy tubs, finest, 21c; good to prime, 19@20c; common to fair, 15@18c; process, specials, 17c; extras, 16½c; firsts, 16c; seconds, 14½@15c; factory, current make, firsts, 16½c; current make, seconds, 13½c; thirds, 13½@14½c; packing stock, current make, No. 2, 14½c; No. 3, 13½c.

CHEESE—Receipts, 2,305 boxes. Market weaker on new white cheese; liberal receipts of old white coming and most of the demand for old, for soft bodied new, unsuitable for export, varies uncertain. Best new colored fairly steady, though moderate business at a weak undertone. New cheese, whole milk, specials, 11c; small, colored, fancy, 10¾@10¾c; large, 10¼c; small, white, fancy, 10¼c; large, 10¼@10½c; lower grades, colored, 9½@10½c; white, 9¾@10c; Daisies, best, 11¼@11½c; old cheese, whole milk, old specials, 14c; fancy, colored, 13½c; white, 12@13c; colored, lower grades, 11@12¾c; white, 10@11c; Daisies, old, best, 13@14c; skims, old, as to quality, 6@10c; new, fancy, 8@8½c; new, fair to good, 5@6½c; common, 3@4c; hard skims, 2@2½c.

EGGS—Receipts, 21,997 cases. Some reduction in receipts, but supply still heavy and market overburdened with medium and lower grades for which prices weak under pressure to sell. Bulk of Western ungraded freely offered at 16@16½c, with much of the business at inside figure and many lots of poorer quality offering lower. Fine eggs firmer, with a fair demand but no quotable advance. Dirties and checks quiet and easier except for very choice. Nearby whites firm in high grades with some sales up to 21c, most receivers offering at uncharged prices. Fresh gathered, selected, extras, dozen, 19c; storage packed, firsts, to extra firsts, 17@18c; regular packed, extra firsts, 17c; regular packed, firsts, 16@16½c; seconds, 15½@15½c; thirds, 14½@15c; dirties No. 1, 14½@15c; No. 2, 13½@14c; poor to fair, 12@13c; checks, good to prime, 13@13½c; poor to fair, 8@12c; state, Pennsylvania and nearby hennery whites, 18½@20c; gathered, 18@19c; hennery browns, 18½@19c; gathered brown and mixed colors, 16½@18c; Western, gathered whites, 17@18½c.

FRUITS—DRIED—Spot evaporated apples firm, and quotations on choice and fancy have been raised to cover value of remaining lots; future market strong, sales reported at 8¼c for November 24 shipment, and 8c for December, with bidding at the close at 8½c, November, all prices f o b. Spot waste quiet; in futures 5.65c is asked for October and November delivery chops in bbls, with fast sales at 2c. Waste mainly at 2c loose f o b. Spot apricots, prunes and peaches very strong. APPLES, evaporated, fancy, lb, 15c; choice, 13¾@14½c; good to prime, 13@13¼c; chops, choice, bbls, lb, 8c; cores and skins, 6½@7½c. RASPBERRIES, lb, 31c. CHERRIES, 14@15c. APRICOTS, California, Moorparks, lb, 12@18c; Royals, 13½@16½c. PEACHES, peeled, 14@19c; unpeeled, 8½@10c. PRUNES, 60@70, 25-lb boxes, 11@16c; 120@90, 50-lb boxes, 8½@10c.

FRUITS—FRESH—Apples quiet, plenty and dull. Strawberries in liberal supply and lower. Oranges dull. Grapefruit lower. Pineapples plenty and lower. APPLES, Northern Spy, $3@$4.50; Baldwin, $4@$6; Ben Davis, $4@$5.50; Russet, $3.50@$5; Far Western, Newtown, $1.75@$2.75. PEACHES, Florida, Bidwell, carrier, $2.50@$4; Jewel, $1.50@$2. Peaches, $2@$3; Georgia, $2@$3. STRAWBERRIES, Eastern Shore, Virginia and Maryland, quart, 7@14c; Norfolk, 8@14c; North Carolina, 8@13c. ORANGES, Florida, boxes, $1.75@$3.50; California, $1.75@$3.75; Porto Rico, $1@$2.50. GRAPEFRUIT, Florida, boxes, $1@$3.50; Porto Rico, $1.50@$4; Cuban, $1@$3. MU