BRIEF NOTES OF FINANCE

Paragraphs of Current Interest for the Investor.

The guardsmen are back from their annual warfare, and now there may be some hope for greater interest in the stock market. Every little helps.

Ask Stockholders' Sanction.

The annual meeting of the Chicago & Northwestern Railway is scheduled to be held on October 17. This meeting is said to be an important one, as the stockholders of that road will be called upon to authorize the absorption of the St. Paul Eastern Grand Trunk Railway. This road is fifty-six miles long, operating between Oconto and Clintonville, Wis., and is controlled by the Chicago & Northwestern. There are $1,120,000 first mortgage 6 per cent bonds on the road with interest, all of which are guaranteed by the Northwestern.

New Terminal for Pennsylvania.

The new terminal at Chicago of the Pennsylvania Railroad Company will occupy the block bounded by Canal, Clinton, Adams and Jackson streets, according to official information. The terminal will take the place of the old Union station and will cost $35,000,000. The new structure will not be used solely for the Pennsylvania lines, but the Chicago, Burlington & Quincy, the Chicago, Milwaukee, & St. Paul and the Chicago & Alton will also terminate there.

Pennsylvania Coal Production.

The production of bituminous coal of Pennsylvania in 1911, it is said, was the third highest of any previous year in that industry, according to the annual report issued by James E. Roderick, chief of mines. There were 142,189,329 net tons produced in 1911, against 148,770,858 in 1910, and the number of miners reported employed in 1911 reached 182,653. Fayette County, it is said, produced the largest tonnage, Westmore County came second, while Allegheny County was third.

Big Western Fruit Crop.

The fruit crop in Western Colorado, the San Juan Basin, in Northern New Mexico and in the State of Utah will be a record breaker this year, according to reports from those districts. The situation is considered serious from the viewpoint of obtaining help for picking and packing the fruit. The fruit growers associations have made special efforts to secure outside assistance.

Scotch Collieries Combine.

According to reports from abroad the John Watson, Ltd., capital $2,500,000, and Archibald Russell & Co., capital $1,500,000, two of the largest Scotch colliery companies, have agreed to amalgamate. This combination, it is said, will have an output of 4,000,000 tons annually and will employ 14,000 miners. It will be the second largest colliery concern in Scotland. The purpose of the combine is to reduce expenses in order to offset the burdens of increased taxation.

Hole in Net Earnings.

In their news bulletin, Thompson-Towle have the following: "While the St. Louis & San Francisco faces a good traffic period, with every likelihood of showing earnings for the current year much better than those of 1912 or 1911, the weakness of its financial position has hurt both its stock and bonds. The company's issue of $250,000 of equipment notes is secured partly by cars and locomotives, which have been in use for a year and a half. Payments on these certificates and other equipment obligations make a considerable hole in net earnings."

Canadian Manufacturing.

The Canadian census of manufactures, now compiled and furnished by the government, for the year 1910 gives the following comparative statistics, compared with those of the census of 1901 for the calendar year 1900, viz.:

	1910.	1900.	Increase Per Ct.
Establishments	19,902	14,650	31.07
Capital	$1,245,018,881	$446,916,487	178.58
Employes	511,844	339,175	50.91
Sal. & wages	$240,494,996	$113,249,380	112.36
Materials	690,822,791	266,527,858	125.42
Products	1,164,055,032	481,053,375	142.11

The capital employed in manufactures increased during the decade by 178.58 per cent and the value of products by 142.11 per cent. The number of establishments employing five hands and over last year was 19,202, being an increase of 4,552 in the decade.

BOND DOTS.

The issue of Altoona, Penn., sewage disposal and street improvement 4 per cent twenty-thirty year optional bonds was awarded to A. B. Leach & Co., of New York.

Perth Amboy, Middlesex County, N. J., it is reported, will receive proposals until 4 p. m., August 30, for $80,000 school and $25,000 water 4½ per cent thirty-year coupon bonds. Bonds are issued in denomination of $1,000.

Curtis & Sanger, of New York, were awarded on August 13 the two issues of Mamaroneck, Westchester County, N. Y., improvement bonds aggregating $59,000 for 4.40.

Caldwell, Essex County, N. J., will receive proposals until September 3 for $20,000 of an issue of $90,000 4½ per cent gold coupon tax-free sewer bonds. Bonds are to be issued in denominations of $1,000, dated October 1, 1912.

The Board of Aldermen of St. Paul, Ramsey County, Minn., has authorized a $50,000 issue for the completion of Wheelock Parkway, according to local newspapers.

J. D. Everitt & Co., of New York, were awarded on August 15 the $145,000 4½ per cent thirty-year coupon road bonds of Union County, postoffice, Elizabeth, N. J., at par.

CURB ECHOES.

Encouraging reports have been circulated of the progress made on the construction of the Hidden Creek property's new plant. The foundations of the new 2,000 ton smelter now being erected are said to be already in place, and it is expected by the management that it will be completed and operating in a year's time. Both this and the Granby mines, it is estimated, will be producing a combined output of about 50,000,000 pounds at an average price around 9 cents a pound.

A reported Canadian discovery has been made in Barnhardt township. It is said this discovery will materially add to the area of the Swastika camp, a part heretofore which has been to a certain extent neglected by the prospector. On account of its being situated north of Teck, the district was considered to be too far north to be inside the promising area. The alleged formation consists generally of diorite, with some schist, and the vein on which the discovery was made is said to be a large quartz dike running diagonally across one of the claims.

NOT BUYING "COTTON BELT"

Nothing Known Here of Its Reported Acquisition by L. & N.

Leading interests in the Louisville & Nashville Railroad Company said yesterday that they had no information regarding the report from Cincinnati that that company was planning to take over the St. Louis Southwestern Railway, the "Cotton Belt" road. Representatives of the latter road also said that they knew nothing as to the truth or lack of truth of the story.

There were negotiations a year or so ago looking to the purchase of the "Cotton Belt" by the Louisville & Nashville, but no agreement on price could be arrived at, and the project was abandoned.

PUBLIC UTILITY NOTES.

The Blackstone Valley Gas and Electric Company, of Pawtucket and Woonsocket, R. I., has called a special meeting of stockholders for August 28, and the Lowell Electric Light Corporation of Massachusetts has called a special meeting of stockholders for September 4.

The upstate Public Service Commission has authorized the Suffolk Light, Heat and Power Company to take over from the Riverhead Electric Light Company a part of its franchise and system in the town of Southampton, Suffolk County, and to exercise a franchise granted to the Riverhead company. The Suffolk company is authorized to execute a mortgage upon its entire property to secure the payment of its refunding and extension 5 per cent twenty-five-year gold bonds of the par value of $300,000. The company is authorized to issue presently bonds to the par value of $47,000, to be sold at not less than 85. The proceeds of these bonds are to be used, $23,000 to pay for the property of the Riverhead company in Southampton and $17,950 for extensions of and improvements to its plant and distributing system. In the purchase of the Riverhead property the commission finds the estimated reproduction cost of the property to be $15,000 and that the company is reasonably entitled to capitalization to the amount of $2,000 on account of the business now secured in that locality. The remaining $5,000 must be wiped out of the capital account in ten years by the payment of $500 annually out of earnings.

The Kings County Light and Power Company and the Edison Electric (Brooklyn) Illuminating Company's statements of earnings for July and the first seven months of 1912, both compared with the corresponding periods of 1911, are reported by the company as follows:

July.	1912.	1911.
Gross oper. revenue	$391,220	$358,662
Oper. exp. except'g taxes and depreciat'n charges	179,054	153,261
Taxes	34,500	32,500
Depreciation charges	53,790	49,351
Total oper. expenses	$267,345	$235,112
Net oper. revenue	123,874	123,550
Non-oper. revenue	2,510	7,130
Totals	$126,385	$130,680
Bond discount written off	1,689	1,689
Totals	$124,696	$128,991
Fixed chgs. bond interest	70,546	70,195
Profit and loss surplus	$54,149	$58,796
Jan. 1-July 31 (incl.)—		
Gross oper. revenue	$2,990,075	$2,665,992
Oper. exp. except'g taxes and depreciat'n charges	1,247,227	1,126,466
Taxes	240,500	227,500
Depreciation charges	410,869	321,751
Total oper. expenses	$1,898,097	$1,675,717
Net oper. revenue	1,091,978	990,274
Non-oper. revenue	27,749	37,638
Totals	$1,119,728	$1,027,913
Bond discount written off	11,823	11,823
Totals	$1,107,904	$1,016,089
Fixed chgs., bond int.	493,826	455,601
Profit and loss surplus	$614,078	$560,488

HARTFORD CITY GAS LIGHT.

July 1-June 30—	1912.	Increase.
Gross earnings	$549,114	$44,629
Oper. expenses and taxes	280,008	32,623
Net earnings	$269,106	$12,006
Interest	14,000	———
Balance	$255,106	$12,006

ITEMS OF THE STREET.

Foreign houses bought a few thousand shares of stock on balance yesterday in this market.

These dividends have been declared: American Telegraph and Cable Company, regularly quarterly 1¼ per cent, payable September 3; Deere & Co., regular quarterly 1¾ per cent on the preferred, payable September 1; American Railways Company, regular quarterly 1½ per cent, payable September 16; General Chemical Company of California, regular quarterly 1¾ per cent on the first preferred, payable October 1; Tennessee Railway, Light and Power Company, initial quarterly 1½ per cent on the preferred, payable September 1.

The striking from the Stock Exchange list of the voting trust certificates for common and preferred stock of the International Harvester Company has been postponed from August 20 to September 3.

The special meeting of stockholders of the Chicago & Alton called for yesterday for acting on a proposition to authorize an issue of $20,000,000 bonds has been postponed until September 20, an omission in meeting the advertising requirements having been discovered.

The members of the New York Coffee Exchange voted yesterday in favor of a holiday on Saturday, August 31, the business day preceding Labor Day. The Cotton Exchange also will be closed on August 31.

A. L. Sylvester, president of the American Cigar Company, has been elected chairman of the board and managing director of the Henry Clay & Bock Company, succeeding Percival S. Hill.

The Texas Company reports for the fiscal year ended June 30 last gross earnings of $14,529,541, an increase of $3,297,885 over the figures of the preceding year; operating expenses and taxes, $11,096,292, increase, $2,584,084; and net earnings, $3,433,249, increase, $713,851. Deducting $771,749 for the sinking fund depreciation account, for which no appropriation was made in the preceding year; $67,969 allowance for bad and doubtful debts, against $16,403 in 1911, and $389,649 for the suspense account, for which nothing was written off in 1911, the balance available for dividends was $2,203,832, an increase of $499,113. After payment of dividends of $1,350,000, which compared with $2,700,000 disbursed for that account in the preceding year, the surplus for the year was $853,832. Total surplus is $2,456,877.

Eugene Zimmermann, who was recently elected president of the Wellston Steel and Iron Company, has sold his stock in the company and resigned his office. H. S. Willard and Maurice L. Sternberger, jr., have bought Mr. Zimmermann's holdings, and Mr. Willard has been elected president and Mr. Sternberger vice-president and general manager.

ADVANCE IN STEEL PRICES.

The minimum price of steel plates and structural shapes, which for some time has been $1.30 per 100 pounds, Pittsburgh, was advanced yesterday by most of the leading manufacturers to $1.40, and transactions in plates are being made at prices as high as $1.50. Merchant bars are still nominally quoted at $1.30 per 100 pounds, but sales are reported at $1.35 and $1.40. Some sales for prompt delivery have recently been effected at $1.60 per 100 pounds.

COMPARISONS OF CAPITAL

How Bolivian Investments Are Distributed—America's Share.

Bolivian investments and the capital invested as distributed among different nations are given in intelligent correspondence to consular reports:

"The trade of a country often follows fairly closely its investments abroad, and it would appear of interest to give some particulars of the amount of foreign capital invested in Bolivia in so far as these can be ascertained. The amount of British capital is something over $30,000,000, made up of the following sums: In tin properties and mines generally there is estimated to be about $10,000,000. The Bolivia Railway Company holds about $18,000,000 for investment, and, as was shown in the paragraph on railways, about two-thirds of this sum has already been spent on railway construction. In this case, however, it would be reasonable to assume that some portion of the bonds were sold in the United States, as the contract was originally held by an American firm. The line of the Antofagasto Railway, from the Chilean frontier to Oruro, is stated to represent an investment of between $3,500,000 and $4,000,000, or even possibly a little more. The Guaqui-La Paz Railway, owned by the Peruvian Corporation, is capitalized at $1,700,000, and it is proposed to increase this to about $2,000,000. The amount of British money in the Banco de la Nación Boliviana is about $450,000. In addition to these sums $500,000 is invested in the match monopoly, besides several rubber companies with British and part British capital operating in Bolivia; $1,500,000 would seem to cover these latter. This estimate does not include those sums which are invested in business enterprises, and in addition one bank which has a good deal of British capital.

"The amount of French capital approaches most nearly to the British, being something under $15,000,000. There is about $3,650,000 in one of the largest mines, principally zinc and silver. A French company, with an investment of about $2,000,000, has the electric lighting, tramway and telephone systems of La Paz, besides rubber lands in the interior of the country. French capital in the Banco de la Nación amounts to $808,000, and the 1910 Bolivian loan of $7,300,000 was contracted in Paris.

"The electric lighting and tramway system of the city of Cochabamba has drawn German capital to the extent of about half of the total investment of $780,000. In addition to this there are two German banks which have branches in various cities of the republic, through whose auspices there is no doubt invested a certain amount of money in the many German business houses of the country. The amount of these investments cannot be larger than the amount of the German yearly share of the import trade of Bolivia, which in 1910 was $3,296,000, as almost all of the German firms conduct an import business, although there are, of course, many who also do export business. Possibly the total amount of German capital in the republic may with safety be placed at something under $5,000,000.

"There are several enterprises financed by American capital, but the total amount cannot be large, indeed can hardly exceed $2,500,000, if it reach that sum. The Bolivian loan of 1908 (the Morgan loan) was issued in New York, but has since been acquired by the Banco de la Nación Boliviana. As a set-off to this scarcity of American capital may be stated the fact that one of the largest and oldest established of the firms doing business on the west coast of South America is American and has a branch house in La Paz.

"A large amount of Chilian capital is stated to be invested in the various mining enterprises of the republic, but there are no reliable estimates of the sum involved.

"From this examination it appears that British capital is well in the lead of that of its competitors, and that British trade should also occupy the premier position as of right. The import trade of Bolivia is served to the extent of over 20 per cent by the United Kingdom, while about two-thirds of the total exports go to the United Kingdom, which gives to British interests an overwhelming proportion of the total trade of the country."

CONNOR ASSETS SMALL

Net Amount $72,813, Against Liabilities of $565,596.

The schedules in the assignment of the Stock Exchange firm of Connor & Co., which failed on March 9, were filed yesterday in the Supreme Court. They show liabilities of $565,596, nominal assets of $841,739 and net actual assets of $72,813, made up of the New York Stock Exchange membership, valued at $72,000, cash, $563, and office furniture, $250.

The nominal assets include 70,000 shares of stock of the General Electrical Display Company, par value $700,000, having no present market value, and outstanding claims aggregating $139,976. Among the creditors are Washington E. Connor, $302,987, secured by stock valued at $209,428; the Metropolitan Financial and Industrial Company, $120,483; the Degnon Contracting Company, $9,500, money loaned; E. W. Moore, of Cleveland, $16,799; A. H. Calef, $11,574; Ansel Oppenheim, $12,325; W. P. Dixon, $11,641; A. A. Housman & Co., $5,476, and Charles Head & Co., $6,032.

THE COTTON MARKET

October Touches Low Point, but Loss More than Recovered.

Resistance to bearish pressure was the feature of trading in cotton futures yesterday as prices approached the 11-cent level. At the start a net loss of 13 or 14 points carried October contracts down to 11.65c, but this marked the end of the ebb tide, for the flood set in early in the afternoon and the same option went to 11.30c, or 11 points above Saturday's close. There was some fluctuation after this, but the close was steady, and within 3 or 4 points of the best of the day. Big estimates for receipts at Galveston on Tuesday were received, and talk of 200,000 bales for August at that port was common. While the bulk of the buying here was supposed to be in the way of covering by shorts, the action of prices indicated that 11 cents represented about the point where reductions would meet resistance. Southern spot markets mostly unchanged, Galveston being ¼c off, and the local market held to 11.80c as the quotation for middling upland. Local contract prices:

	Open.	High.	Low.	Close.	Saturday.
Aug	—	—	—	—11.04@11.06	10.98
Sept	10.99	10.99	10.92	11.00@11.08	11.00
Oct	11.18	11.20	11.05	11.25@11.26	11.19
Nov	11.20	11.20	11.20	11.29@11.31	11.23
Dec	11.23	11.37	11.12	11.34@11.35	11.26
Jan	11.18	11.30	11.06	11.28@11.29	11.20
Feb	—	—	—	11.34@11.36	11.27
March	11.27	11.40	11.19	11.39@11.40	11.32
May	11.33	11.47	11.28	11.47@—	11.39

Liverpool cables—Spot dull and easier; sales, 5,000 bales; speculation and export, 500; American, 4,000; imports, 4,000; middling upland, 6.58d; futures opened quiet at 4 points decline. Liverpool closed barely steady at a net decline of 8@8½ points; August, 6.36d; August-September, 6.29d; September-October, 6.15d; October-November, 6.08½d; November-December, 6.04½d; December-January, 6.06d; January-February, 6.05d; February-March, 6.06½d; March-April, 6.07½d; April-May, 6.08½; May-June, 6.09½d; June-July, 6.09d; July-August, 6.08½d. Manchester—Yarns irregular, cloths

THE CROP MARKETS

Grains All Lose Early Advances—Coffee Closes Higher.

Trading in wheat started off at an advance of ¼@⅝c from Saturday's close, but buying was not aggressive, and the market eased off to a net decline of ½@⅞c. That new wheat is being absorbed rapidly is shown by the visible supply figures which gave a decrease for the week of 61,000 bushels, against 529,000 last year, but the visible in the United States is only 18,144,000, against 47,643,000 last year. Cash markets held steady generally, and interior mills were reported to be good buyers. Corn appeared strong at the opening, especially the September option, but on favorable crop and weather advices eased off to ½@¾c net decline. Oats went the same way as the other grains, opening strong, and easing off to a close ⅛@½c below the finish of Saturday.

Nervous shorts and aggressive buying credited to valorization interests were factors in sending coffee prices up 10 to 14 points in the early trading. Foreign markets were all firm, foreign and Wall Street shorts were the leading buyers, and the market gained steadily, showing 15 to 20 points over Saturday's close at one time. Heavy Brazilian receipts caused some liquidation, and a part of the early gain was lost, the close being steady at 5 to 13 points net gain.

TOTAL DOMESTIC RECEIPTS.

New York, August 19, 1912.

Butter, tubs	4,954	Oilcake, sacks	2,610
Cheese, boxes	1,819	Oilmeal, sacks	550
Eggs, cases	10,568	Straw, tons	40
Dr poultry, pkgs	1,146	Wheat, bush	211,200
Live poultry, cts	203	Hominy, sacks	150
Cotton, bales	2,875	Millfeed, tons	40
Jute, bales	115	Copper, bars	12,250
Wool, sacks	125	Spelter, slabs	1,615
Apples, bbls	1,175	Rosin, bbls	4,690
Beans (dr), sacks	1,178	Rosin oil, bbls	150
Cranberries, pkgs	60	Spirits turp, bbls	530
Cherries(Cal), bxs	2,100	Tar, bbls	65
Grapes (Cal), cts	3,750	Bacon, pkgs	5
Lemons (Cal), bxs	1,443	Cut meats, bbls	100
Onions, bbls	3,500	Cut meats, pkgs	249
Oranges(Cal), bxs	5,800	Grease, pkgs	210
Peaches(Cal), bxs	22,830	Hams, pkgs	189
Pears (Cal), bxs	11,930	Lard, tcs	80
Peanuts, sacks	1,030	Lard, kegs	960
Plums (Cal), cts	13,185	Tallow, pkgs	200
Potatoes, bbls	10,925	Hides, bales	60
Raisins (Cal), bxs	1,000	Moss, bales	165
Rice, pkts	640	Cot'seed oil, bbls	1,250
Corn, bush	15,750	Lub oil, bbls	436
Cornmeal, bbls	50	Oleo oil, tcs	250
Cornmeal, sacks	1,950	Glue, bales	18
Flour, bbls	10,678	Sugar, bbls	490
Flour, sacks	25,892	Tobacco, hhds	1,800
Hay, tons	547	Tobacco, tcs	28
Malt, bush	4,600	Tobacco, pkgs	3,450
Oats, bush	179,950	Whiskey, bbls	215
Oatmeal, bbls	400	Wine (Cal), bbls	20

EXPORTS.

Wheat, bush	91,232	Pork, bbls	115
Corn, bush	587	Beef, bbls	10
Flour, bbls	550	Beef, tcs	50
Flour, sacks	9,141	Bacon, lb	724,500
Cornmeal, bbls	816	Lard, lb	401,650
Alcohol, gals	47,250	Tallow, lb	142,500
Whiskey, gals	250	Grease, lb	62,000
Oilmeal, lb	50,000	Cot'seed oil, lb	612,075
Oilcake, lb	525,000	Lub oil, gals	1,100,470

EXPORTS FOR THE WEEK.

Wheat, bush	990,114	Hams, lb	168,000
Corn, bush	21,491	Lard, lb	4,257,500
Oats, bush	28,230	Stearine, lb	138,400
Barley, bush	20,826	Tallow, lb	330,000
Peas, bush	8,117	Grease, lb	1,933,600
Beans, bush	5,452	Butter, lb	19,750
Flour, bbls	14,287	Cheese, lb	64,440
Flour, sacks	88,884	Lard oil, gals	5,750
Cornmeal, bbls	5,405	Cot'seed oil, lb	1,887,911
Feed, lb	10,500	Lub oil, gals	2,748,440
Bran, lb	8,000	Spirits turp, gals	77,810
Grass s'd, bags	314	Rosin, bbls	7,533
Hay, bales	5,696	Pitch, bbls	20
Hops, bales	286	Tar, bbls	40
Alcohol, gals	47,250	Crude pet, gals	876,119
Whiskey, gals	6,600	Ref pet, gals	18,846,680
Oilmeal, lb	450,000	Naphta, gals	3,749,648
Oilcake, lb	479,900	Benzine, gals	19,850
Pork, bbls	1,749	Gasolene, gals	152,990
Beef, bbls	1,361	Residuum, gals	2,622,871
Beef, tcs	564	Cotton, bales	2,945
Bacon, lb	4,673,036		

CASH QUOTATIONS.

Iron, N. No. 1 f.t	16 ½@17	Cotton, middling	11.80
Iron, So. No. 1	16.25	Coffee, No 7 Rio	14
Steel rails	1.25	Sugar, granulated	5.60
Stand cop, spot	17.25	Molasses, O K, p	45
Tin	45.25	Beef, family	$18.75
Exchange lead	4.42	Beef hams	29.50
Spelter	6.90	Tallow, prime	6⅝
Wheat, No 2 red	1.08½	Pork, mess	20.25
Oats, stand wh	40	Hogs, dr, 160 lb	12¼
Flour, Mpls pat	5.50	Lard, mid West	11.25

GENERAL MARKET REPORT.

New York, August 19, 1912.

GRAIN—WHEAT—Firm cables from Liverpool. Rains in the Northwest over Sunday had a stimulating influence early, and prices at the start were ¼ to ⅜c above the final of Saturday. The buying was not aggressive, although sentiment recently has been influenced by the absence of accumulation of stocks in the face of very heavy movement at Southwestern points. The visible supply showed an increase of 61,000 bushels for the week, which compared with a decrease of 529,000 last year, but the total in the United States is now only 18,144,000 bushels, against 47,643,000 last year, showing that there has been an unusual absorbing demand for new wheat. Late in the session the market was easier, with increased selling pressure, closing at a net decline of ⅛@¾c. Export sales, 7 loads at New York, but lack of freight room continues to interfere with business. New No. 2 red winter wheat, $1.07 c i f track and $1.08½ f o b afloat to arrive; new No. 1 Northern spring $1.03½ f o b afloat. CORN—Have some evidences of strength early, especially the September position, which advanced to 70c at Chicago, but crop and weather advices were generally of a satisfactory nature, and the market eased off, closing at a net decline of ⅛@¾c. The visible supply decreased 626,000 bushels, compared with a decrease last year of 747,000, with a total of 2,226,000, against 4,893,000 last year. World's exports were 6,757,000, against 7,005,000 last week and 1,902,000 last year. Export corn nominal. OATS—The unsettled weather had a stimulating influence early, but receipts proved heavy and prices late were easy, closing at a net decline of ⅛@½c. Cash oats easy; new standard white, 40c; No 2, 40c; No 3, 39½c; No 4, 39c; all track, and new natural white, 39@41c track; new white, clipped, 41@47c track. RYE—Steady; No 2 Western, 71c c i f Buffalo. BARLEY—Quiet; malting, new, 60@70c c i f Buffalo.

NEW YORK PRICES.

Wheat:	Open.	High.	Low.	Close.	Saturday.
Sept	$1.02⅛	$1.02⅝	$1.01⅛	$1.01⅛	$1.02⅛
Dec	1.01⅛	1.01⅞	1.00⅞	1.00⅞	1.01⅝

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	2,099,000	620,000	1,010,000
Last week	1,858,000	381,000	1,193,000
Last year	1,129,000	620,000	724,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	10,000	338,000	23,000
Last week	19,000	348,000	10,000
Last year	31,000	193,000	8,000

FLOUR AND MEAL—Flour steady but less active, owing to the decline in wheat. Spring patents, $5.45@$5.65; winter straights, $4.60@$4.75; winter patents, $4.90@$5.25; spring clears, $4.60@$4.90; extra No 1 winter, $4.20@$4.30; No 2, $4.10@$4.25; Kansas straights, $4.40@$4.65; fancy spring patents, $6@$6.35. RYE FLOUR—Steady; fair to good, $3.90@$4; choice to fancy, $4.05@$4.15. CORNMEAL—Kiln dried, $4.05. BAG MEAL—Fine white and yellow, $1.65@$1.70; coarse, $1.60@$1.65. FEED—Western, spring, $22.10; standard middling, $27; flour do, $32; red dog, $33; city bran, $22.40 bulk, $24 sacks; middling, $27@$33.50; red dog, $33.50; hominy chop, $26@$27 bulk, $27.20@$28.20 sacks; oilmeal, $35.50@$36.50.

COFFEE—The stronger technical position, which bulls have been predicting would result in a sharp upturn in the coffee market, became more effective, and prices at the start came 10@14 points higher. Shorts were inclined to cover, while there was aggressive buying credited to very strong interests, believed to be connected with the valorization plan. The market continued to advance until values showed gains of from 15 to 20 points from the previous close. Cost and freight offers from Brazil were firm, and, while prices were 10@60 points above last week's quotations, there was said to have been a more active trade. Late advices from Brazil showing receipts of 61,000 bags at Sao Paulo caused a liquidating movement late in the day, and the market lost part of the early gain, closing steady at a net advance of 9@13 points; sales, 107,250 bags. Havre showed an advance of 1¼@1½ francs, Hamburg was ¾@1 pfennig 200 reis higher, according to the official cable. Cash market quiet but steady; Rio 7s, 14c. Local contract prices:

	Open.	High.	Low.	Close.	Saturday.
August	—	—	—	12.78@12.74	12.60
Sept	12.76	12.85	12.75	12.78@12.79	12.65
October	—	—	—	12.82@12.83	12.70
Nov	—	—	—	12.86@12.87	12.74
Dec	12.90	12.98	12.89	12.92@12.93	12.79
Jan	—	—	—	12.95@12.96	12.83
Feb	—	—	—	12.94@12.96	12.81
March	13.00	13.06	12.98	12.98@12.99	12.86
April	—	—	—	13.00@13.02	12.89
May	13.04	13.10	12.99	13.03@13.04	12.91
June	—	—	—	13.00@13.01	12.91
July	12.96	13.00	12.96	12.95@12.96	12.85

PROVISIONS—Hog products was quiet and without special feature. Prices early were about steady, but late in the session the market was easy in sympathy with the decline in grain. PORK—Firm; mess, $20@$20.50; family, $20@$21; short clear, $19.50@$21. BEEF—Mess, $16@$16.50; family, $18.50@$19; packet, $17.50@$18; extra India mess, $29.50@$30. BEEF HAMS—Steady; $25@$31. DRESSED HOGS—Bacons, 12@12¼c; pigs, 12¾c. CUT MEATS—Pickled bellies 8rm, 12@14c; pickled hams steady; 13½@14c. TALLOW—Firm; special, 7⅛c; city, 6⅞c; country, 6@6¾c. LARD—Middle West, 11.20@11.30c; city barely steady; 10¾@10⅞c; refined steady. South America, 12.05c; Continent, 11.55c; Brazil, kegs, 13.05c; compound, 8¼@8¾c. STEARINE—Firm; oleo, 13¾@14c; city lard, 12½c nominal.

METALS—COPPER—Standard quiet; spot, August and September, 17.25@17.50c; October and November, 17.20@17.50c. London dull; spot and futures, £78 5s. Lake and electrolytic, 17⅛@17¾c; casting, 17@17¼c. TIN—Easy; spot, 45.25@46.25c; August, 45.87½@45.92½; September, 45.65@45.87½c; October, 45.50@45.75c; November, 45.25@45.50c. Sales, 150 tons. LEAD—Firm; spot, 4.45@4.55c New York, 4.35@4.45c East St Louis; London, £19 10d. SPELTER—Firm; 6.90@7.10c New York, 6.80@7c East St Louis. London, £26 10s. ANTIMONY—Steady; Cookson's, 8.60c. IRON—Cleveland warrants, 61s 6d in London. Locally iron was steady. No 1 foundry Northern, $16.25@$16.50; No 2, $15.75@$16.25; No 1 foundry Southern and soft, $16@$16.50.

OILS—Prices for linseed oil were marked down 2c a gallon yesterday for both American and Calcutta. Refined petroleum unchanged. PETROLEUM—Standard white, bbl, New York and Philadelphia, 8.35c; bulk, 4.75c; cases, 10.25c; water white, bbl, 9.35c; bulk, 5.75c; cases, 11.25c. LINSEED OIL—American seed, city raw, 68@69c; out-of-town raw, 67@68c; Calcutta raw, 78c.

COTTONSEED OIL—Opening barely steady the market developed an easier feeling, and the close was 4@7 points net lower. Local contract prices:

	Open.	High.	Low.	Close.	Saturday.
Spot	—	—	—	6.40@6.50	6.40
August	6.47	6.47	6.47	6.43@6.47	6.48
September	6.53	6.53	6.50	6.49@6.51	6.59
October	6.53	6.53	6.48	6.47@6.48	6.54
November	6.27	6.27	6.27	6.25@6.27	6.29
December	6.20	6.20	6.17	6.15@6.17	6.20
January	6.18	6.18	6.18	6.15@6.17	6.20
February	—	—	—	6.17@6.24	6.24

MOLASSES AND SYRUPS—Steady, but quiet and unchanged.

NAVAL STORES—Spirits turpentine was dull but steady. Rosin firm and higher in some cases. Tar in moderate demand; prices unchanged.

RICE—Steady, with moderate demand at unchanged prices.

SUGAR—Refined steady and generally unchanged, although the Federal, after taking orders early in the day on the basis of 4.95c net less 2 per cent cash) for fine granulated, went firm at 5.05c, same terms. In London beet sugar was dull and 1½@¾d lower; August, 11s 4½d; September, 11s 2¼d; October to December stood at 9s 11¼d. Raw here was steady to firm and unchanged, with centrifugal generally held at 4.11c, and buyers at 4.05c; muscovado, 89 test, 3.55c, and molasses sugar, 89 test, 3.30c. Available supplies are confidently held, and refiners have not very large stocks with which to meet their meltings during the next two or three weeks.

COUNTRY PRODUCE MARKETS.

BEANS AND PEAS—Receipts, 763 bags beans. The very light supplies of choice domestic white beans held in strong hands, with a tendency to increase asking prices. Red kidney weak and lower. White kidney strong. Yellow Eye very dull. California lima steady with a fair trade. Practically nothing doing in black beans. Scotch peas in practically no demand, and this offsets the light supplies. BEANS, marrow, choice, 100 lb, $5.70@$5.75; poor to choice, $4.55@$5.60; medium, choice, $5; poor to good, $4.35@$4.90; pea, choice, $5.10; poor to good, $4.40@$5; imported, pea, $4.20@$4.50; red kidney, choice, $4.40@$4.50; poor to good, $3.70@$4.35; white kidney, choice, $6.55@$6.75; poor to good, $5.50@$6.30; black, choice, $4@$4.50; poor to good, $3.50@$3.75; Yellow Eye, $4.10@$4.15; lima, $6.15@$6.20; PEAS, Scotch, $4.65@$4.70; green, imported, $3@$4.

BUTTER—Receipts, 4,954 pkgs. Steady for desirable grades of fresh creamery; trade only fair, but there is a little more confident feeling. Prices unchanged. Creamery, extras, lb, 26@26½c; firsts, 25@25½c; seconds, 23½@24½c; thirds, 22@23c; state dairy, tubs, finest, 25c; good to prime, 23@24c; common to fair, 21@22½c; process, extra, 24@24½c; firsts, 23@23½c; seconds, 21@22c; factory, June make, firsts, 22½c; current make, firsts, 21½@22c; seconds, 20½@21c; thirds, 19@20c; packing stock, current make, No 2, 20c; No 3, 18@19c.

CHEESE—Receipts, 1,819 boxes. Market firm, with moderate offerings but not much trade. Finest whole milk colored flats are held at 16@16½c; not much of a selection lower, but for white 16c seems an extreme, even for the finest marks. Skims firm. State, whole milk, colored, specials, 16@16½c; white, 15¾@16c; average fancy, colored, 15¾c; white, 15½c; under grades, 14@15½c; daisies, best, 16½c; state, skims, colored, specials, 12½@13c; white, 12½@13c; choice, 10¾@11¾c; fair, 9¾@10¾c; under grades, 7@9c; full skims, common, 3½@6c.

EGGS—Receipts, 10,868 cases. The week opens with fairly liberal supplies and some stock carried over from last week. Market steady at unchanged prices. Dirties and checks in light supply and firm. Nearby white eggs quiet and some accumulation; fresh gathered, extras, dozen, 24@26c; extra firsts, 22½@23½c; firsts, 21@22c; seconds, 19½@20½c; thirds and poorer, 18@19c; dirties, No 1 grade, No 2, 17@17½c; inferior, 13@16½c; checks, good to fine, 16@17c; fancy, 12@15½c; ref. firsts, season's storage charges paid, 22½@23c; seconds, 19@21c; thirds, 17@18c; state, Pennsylvania and nearby, hennery whites, fancy, large, new laid, 31@32c; selected, good to prime, 27@30c; common to fair, 23@27c. Western, gathered, 24@26c; state, Pennsylvania and nearby hennery browns, 25@27c; gathered brown and mixed, 21@26c.

FRUITS—DRIED—Spot evaporated apples quiet and nominal; upstate, prompt, 7@7½c, f o b; futures quiet; October, 6½c for prime; Novembers, 6½c; Decembers, 6⅝c. Future chops dull, at $1.80 per 100 lb, in barrels, f o b; upstate waste, prompt, 1¾c per lb, loose, f o b; futures weak, at $1 per 100 lb bid and $1.10 asked, loose, f o b, state shipping point, for prime goods. New