BRIEF NOTES OF FINANCE

Paragraphs of Current Interest for the Investor.

Chicago has always been a good advertiser and press agents are born not made in the Windy City. The latest is a story of a $200,000,000 passenger and freight terminal for that city, which is thought to have grown out of the co-operation of some of the railroads for increasing facilities of the Chicago Belt Line Company. A hundred million or so does not stagger the Chicago publicity man.

Western Electric's Increase.

The new business of the Western Electric Company is reported to be greater than the rate of deliveries. The official statement of the company shows that on January 1 unfilled orders aggregated $8,000,000, on September 10 the total was $10,000,000, an increase for the nine months of 25 per cent. The company is preparing to expend about $750,000 for the erection of new buildings at Hawthorne for the purpose of accommodating the manufacturing now done by the company in New York. The policy as outlined is toward concentration, and in a year or so the Western Electric expects to bring all of its manufacturing branches to Chicago and put them under one head. Export business of the company is showing remarkable improvement.

New Motion Picture Company.

It is reported that a group of financial men have organized a corporation known as the Standard Motion Picture Theatre Company of America, capitalized at $300,000, $100,000 preferred and $200,000 common; $100,000 preferred to be issued immediately for corporate purposes, and to have convertible privileges after one year into common stock of this company share for share, callable at 110 per cent after two years, at the option of the company.

The men interested in this enterprise are: Elliot B. Couden, cashier of the Ridgewood National Bank; John C. Maracle, No. 114 Liberty street; Ed. C. Davis, printer and publisher, New York City; Maurice Davidson, capitalist; William P. Eisenhardt, general manager of the American Motion Picture Machine Company; Albert B. Norwalk, president of the Automobile Supply Company, and Sidney Ascher, vice-president of the National Motion Picture Exhibitors' Protective Association and secretary of the New York City League of Motion Picture Exhibitors Protective Association.

The company now owns and operates four theatres, and it is said more will be added.

The news bulletin of Thompson-Towle says that the statement of prominent interests in copper that they have no desire to see prices advance beyond the present 17½c level still holds good, but developments during the next few weeks may take the market out of their hands, at least temporarily.

Most of the companies have sold their October copper, all they can possibly deliver, and yet there is a big consumptive demand which has not yet been met for that month's delivery, and in the intense desire to get this copper it is feared in well informed quarters that consumers may bid prices up on themselves, in which case 20c copper would not be surprising, even though undesirable. The leading copper interests believe that 17½c copper is justifiable, and while they are not desirous of seeing it higher they may be unable to prevent it.

Prohibitive Shipping Rates.

The consul report says that war with Turkey created a larger demand for coal during the latter part of 1911, and since then the imports have continually increased. The imports at Naples during 1911 were as follows: From Great Britain, 765,281 tons; from Germany, 85,923 tons; from the United States, 50,083 tons, making a total of 881,287 tons, an increase of 130,361 tons over the former year. The comparatively small imports of American coal may be attributed almost entirely to the high freight rates prevailing during the latter part of the year. These rates, which were as low as 10 shillings ($2.43) per ton in 1910, rose to 19 and 20 shillings ($4.62 and $4.86) during last year, making imports from the United States almost prohibitive. The importers find the price and quality of American coal satisfactory, but to compete successfully with the British product freight rates must be reasonable and deliveries prompt. A return cargo is also an important factor to be considered in figuring on procuring some of this enormous business. While the actual imports of American coal at Naples during 1911 amounted to 50,083 tons, contracts were made for delivery during 1912 for more than 100,000 tons. So it is not improbable that the market for the American product will increase here during this year, particularly should the war continue and the freight rates remain normal.

ITEMS OF THE STREET.

Transactions for foreign account did not exceed 3,500 shares, with purchases and sales about equal in size.

Dividends have been declared as follows:

Bankers Trust Company, regular quarterly 5 per cent, payable October 1.

American Agricultural Chemical Company, regular quarterly 1 per cent on the common and 1¾ per cent on the preferred, both payable October 15.

Nipissing Mines Company, regular quarterly 6 per cent and extra 2½ per cent, payable October 21.

Puget Sound Traction and Light Company, quarterly 1¾ per cent on the preferred and 1 per cent on the common, both payable October 15.

American Telephone and Telegraph Company, regular quarterly 2 per cent, payable October 15.

General Baking Company, 1¾ per cent on the preferred, payable October 1.

The International Nickel Company, initial dividend of 2 per cent on the common, payable December 2, and quarterly 1½ per cent on the preferred, payable November 1.

The Empire Trust Company, regular quarterly 2½ per cent, payable September 30.

The Kansas City Southern Railway Company, regular quarterly 1 per cent on the preferred, payable October 15.

The American Zinc, Lead and Smelting Company, regular quarterly 50 cents, payable October 10.

The Westmoreland Coal Company, regular semi-annual 3 per cent and extra ½ per cent, both payable October 1.

The Loose-Wiles Biscuit Company, regular quarterly 1¾ per cent each on the first and second preferred, payable, respectively, October 1 and November 1.

The Michigan Light Company, regular quarterly 1¾ per cent on the preferred, payable October 1.

The Consumers Power Company, regular quarterly 1½ per cent on the preferred, payable October 1.

The directors of the Guaranty Trust Company have formally ratified the proposition for merger with the Standard Trust Company, and for increasing the capital stock of their own institution. A special meeting of the stockholders of the Guaranty will be held on October 1 to take action upon the plan.

The Westinghouse Electric and Manufacturing Company has declared a quarterly dividend of 1 per cent on the common stock, payable October 30, and the regular quarterly 1¾ per cent on the preferred, payable on October 15. The company six months ago declared 1 per cent on the common stock. The present action of the board, it is officially said, means that the common stock is established on a 4 per cent basis, and it is added that "increases in the dividend will be subject to future consideration." The stock sold down from 88 to 83½ on the dividend news, closing at 83¾, a net loss of 4½ points.

The New York Cotton Exchange membership of H. A. Sands has been sold to B. B. Bryan for $18,500, which is $500 more than was obtained at the last preceding sale of a seat.

PUBLIC UTILITY NOTES.

A comprehensive and useful compendium of public utility issues, in which they specialize, has been issued by W. P. Bonbright & Co. The information given embraces particulars of capitalizations, earnings and other items of value to the investor. Gas and electric light, heat and power companies form the chief issues covered.

It is reported that the United Gas and Electric Company of New Albany, Ind., has in contemplation an extension of its service throughout Southern Indiana.

A project of electric railway building has been mapped out by the Washington Electric Railway Company, incorporated in the State of Washington for $1,000,000. The route takes in a line from Tacoma, Wash., to Vancouver, B. C., traversing Centralia and Olympia, Wash. Branches will extend, it is said, to various feeding towns, and a good class of construction work will be provided. The Welch combination of public utility interests in that section is said to be behind the undertaking.

Covington, Ky., is to have a municipal electric light and power company, according to advices from Cincinnati, of which Covington is practically a suburb, though lying across the river and in another state. The company will be operated by the city and compete with the private utility enterprises of the place. So far the plan is in embryo.

A hydro-electric power plant, said to involve an expenditure of $15,000,000 and designed to generate 200,000 horsepower from the waters of the Clarion River, about fifty miles from Pittsburgh, is planned to be started in the spring of 1913 by the Clarion River Power Company. The company secured a charter in June, and work will be started on the project at the beginning of good weather next spring. It is stated that a long distance transmission line to convey the electricity generated at the Clarion plant will be built into Pittsburgh.

STOCKS IN OTHER CITIES.

BOSTON STOCKS.

(Furnished by Charles Head & Co., No. 14 Wall street.)

LAND.

	Bid.	Ask.		Bid.	Ask.
Boston Land	6½	7	East Bos Ld	14	15

MISCELLANEOUS.

Am Ag Chem 58	58¾		Edison Ill Co	290½	291
do pref	101	101¼	Geo Ry & El	124½	125½
Am Pneum	4	4½	Mass Electric	18½	
do pref	17½	18	Mass Gas	88½	89
Am T & T	144¼	144¾	do pref	95¾	96
Am Woolen	29½	29½	Rotary Ring	2	3
do pref	91¼	91¾	Swift & Co	105¾	106
Am Zinc	31	31½	Mergen Lino	224½	226
Mexican Tel	4	4½	*United Shoe	34	34¼
New Eng T	153	153½	*do pref	28¾	29¼
Chic Stk Yds	—	149	United Fruit	177	177¼
do pref	111	—			

RAILROAD.

Bos & Alb	212	214	B & W El pf	50	53
Bos & Maine	96¾	97	NY NH & H	126	126½
Boston Elev	124	125	West E St Ry	84¼	85

BONDS.

†AT&T CTrs	—	89½	†AT&T Cvt 4s	112	113

MINING.

Adventure	7¼	8	Lake Copper	35¾	36¼
*Ahmeek	334	350	Mass Consol	7	7¼
Algomah	4	4½	Michigan	2	2½
Allouez	45½	46	Mohawk	67	67½
Arcadian	3½	4	Mayflower	13½	14
Arnold	—	1½	Miami	28	29½
Ariz Com	4¾	4¾	Nevada Cons	23¾	23½
Bonanza	—	40c	Nipissing	8¼	8½
Bos & Corb	6¾	7	North Butte	24½	24¾
Butte & Bal	3¾	3¾	North Lake	4½	5
Butte & Sup	47¾	47½	Old Col Cop	5¾	5¾
Calu & Ariz	80½	81	Old Dominion	59¾	60¼
Calu & Hec	540	550	Ojibway	2¾	4
Center Cop	19	20	Osceola	113	121
Chief Cons	1¼	1¾	Pond Creek	21¼	22¼
Chino	44½	44¾	Quincy	81	82½
Cop Range	58	58½	Ray Consol	22¾	22¾
Day West	4	4½	Santa Fe	3¾	3¾
East Butte	13¾	14	Shannon	15¾	16¼
Franklin	9¾	9¾	Shattuck Ariz	22	22½
Giroux	5¾	5¾	South Utah	60c	65c
Granby	57	57½	Super & Bos	1¾	1¾
Greene Can	9¾	9¾	Super Copper	45	45¾
Helvetia	90c	1	Tamarack	40	42
Hancock	26	26½	Trinity	5½	6
Hedley Gold	19	20	United States	46¾	47
Inspiration	18	18½	do pref	50¾	51
Indian Cop	15½	15¾	Utah Apex	2¾	2½
Island Creek	55	—	Utah Consol	11	11½
do pref	88¾	89¾	Utah Copper	65½	65¾
Isle Royale	34	34½	Victoria	2¾	3¼
Kerr Lake	5½	2¾	Winona	4	4½
Keweenaw	1	1¼	Wolverine	80c	89¾
La Salle	5½	6	Wyandot	2	2¼

*Ex dividend. †Interest to be added.

CHICAGO STOCKS.

(Furnished by Curtis & Sanger, No. 49 Wall street.)

Shrs.		Open.	High.	Low.	Close.
670	Am Can	41½	42¼	41½	42
50	do pref	120¾	120¾	120¾	120¾
50	Com Edison	138½	138½	138½	138½
65	Pneumatic Tool	52½	53½	52½	53½
160	Chic Rys No 2	25	25	25	25
25	Diamond Match	107	107	107	107
10	Illinois Brick	68¼	68¼	68¼	68¼
50	Nat Carbon pref	118	118	118	118
260	People's Gas	117½	117½	117¼	117½
70	Swift & Co	105¾	106	105¾	106
551	Ship	57	59¾	56½	59¾
1,095	Sears	207½	211¾	207½	211¾
250	U S Steel	73¾	74¼	73¾	74½

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Ask.		Bid.	Ask.
Am Railways	44½	44¾	Penn Salt	106¾	105¼
Baldwin pf	106	106¼	Phila Co	51½	52
Camb Steel	47½	48¾	do pref	43¾	44
C Tr of N J	76	76¼	Phila Elec stk	24¼	24¾
El Stor Bat	56¾	57	do 4s	82¾	83¾
Gen Asphalt	31¾	32	Phila Tr rcf	23¾	23¾
do pref	70½	71	*Phila Trac	84	84¼
I Co of N A	21¾	21¾	Reading R R	34¾	34¾
Lake S Corp	24	24½	Tonopah Min	7	7½
do inc 5s	82½	83	Tonopah Bel	9¾	9½
Leh N tr ctf	93¼	93¾	Un Traction	52¾	53
Leh Val Tr	16¼	16½	United Gas	81¾	81¾
do pref	32¾	33	York	13	13½
Penn R R	62	62¼	do pref	25½	26

*Ex dividend.

GUARANTEED STOCKS.

(Furnished by Effingham Lawrence & Co., No. 111 Broadway.)

	Bid.	Asked.		Bid.	Asked.
Alb & Susq	289	290	Man & Law	225	235
Alb & Vt	62	72	Manhattan	130	137
Alleg & W	130	140	Mass'aw Vy	130	140
Am T & C	67	75	M H & S H	118	122
Aug & Sav	109	111	Mob & B rf	79	83
A & C A L	75	—	M&O st l cfs	80	85
A O & M	65	75	Mor C & B	69	70
Beech Creek	82	96	do pref	169	170
Bost & Alb	220	223	Morris & Es	171	175
Bost & L	214	—	do extn	99	100
Bost & P	296	300	Nash & Dec	185	190
B & 7th Av	170	190	Nash & L	215	—
Bklyn City	160	164	New Lon N	205	220
C & B Co	130	140	NY & H e&p	350	355
Canada So	65	68	NYB&MB pf	108	118
Cat 1st pf	109	113	N Y M Tel	98	104
do 2d pf	109	112	N Y L & W	121	125
Cal & Sus	205	215	Ninth Ave	140	190
C Crosstown	—	50	North Car	163	167
Chat & G	103	108	Nor (N H)	140	—
C & E I c & g	65	70	North (N J)	80	90
do ctfs	140	150	North Penn	126	—
do ctfs pf	107	109	Northw Tel	116	123
C S & C pf	125	—	Nor & W pf	210	—
Criield & M	130	—	Old Colony	188	191
Clev & Pitt	168	173	Oswego & S	205	220
do spl	bet 97	100	Pac & At T	70	75
Col & X	205	208	Pat & H R	145	—
Conn & M	156	162	Pat & Ram	100	130
Cons & P	170	—	Pemig Val	143	144
C & P R pf	128	—	Peo & E Vy	175	185
Conn River	270	—	P G & N	295	305
C Ry & L	78	81	P B & I E	60	65
do pref	89	95	do pref	139	140
Dayton & M	80	85	P P W & C	168	171
do paid	180	190	do special	150	165
Det H & S	93½	98	Pitts & L E	200	219
D & B Brk	160	200	P McK & Y	130	—
East Penn	125	135	P Y & A pf	164	170
Eighth Av	309	—	Prov & W	270	—
Elm & W	100	119	Reno & Sara	185	191
do pref	142	152	R & G Vy	113	—
Erie & Kal	500	230	Rome & C	125	140
Erie R R	135	140	Rut & Wn	120	—
Fitchb'g pf	127	130	R W & Og	129	—
F W & J pf	128	134	Sara & Ch	160	16
G&St&G SF	260	280	Second Ave	10	18
Franklin T	110	115	Sharon Ry	111	118
G HR&BCo	265	270	Sixth Ave	110	120
G & Stk T	120	124	So & At Tel	80	100
Gr Riv Vy	112	118	Southw of G	108	112
H & C W	40	48	S L B 1st pf	115	125
Hereford	85	92	do 2d pref	50	60
Ill C L L	92	96	St J & Gd Is	30	40
Ill & M T	65	75	do pref	100	110
Int'ocean T	98	104	S B & N Y	275	—
J L & S N	90	95	T J & G R A	160	168
Joliet & Ch	150	165	Tun of St L	115	125
K & A C R	130	140	23d Street	260	280
KCFS&Mpcf	77	80	U C & S Vy	144	148
KCStL&Cpf	105	125	U C & B	65	75
Lack & N	324	328	UNJRR & C	240	245
L. Miami	209	212	Upper Cos	122	—
L S & M S	462	475	U & B Riv	160	—
L & M R pf	125	150	Vy of N Y	117	—
L S N D&C	160	170	Vt & Mass	160	—
M C R pf	100	110	Warren	165	170
M Coal	600	1000			

CURB ECHOES.

A new ore body of North Butte, encountered on the 2,400-foot level of the Adirondack vein, is developing very well, and at last accounts had been drifted upon for something over thirty feet. In this distance the ore is said to have been equally as high grade as that disclosed in the crosscut. While the vein where intersected showed a width of 25 feet, averaging 4 per cent copper, it is said that portions of this lode are of very much higher percentage.

According to company reports, the Alaska-United Ready Bullion mill crushed 17,374 tons of ore, from which the estimated gold from concentrates was $26,176, and free gold saved was $25,805. The yield a ton as given was $2.56.

Two hundred and sixty-five thousand ounces of silver and $293,000 in gold are reported to have been the output of the Creston-Colorado mines in Sonora, Mexico, since January 1, this year.

The report of the Nipissing Mines Company dated September 14 shows cash on hand, $809,972; ore at smelters and in transit, $99,331; ore ready for shipment, $759,561. Expected amount out of earnings to date shows in excess of $225,000 for a new low grade mill.

BOND DOTS.

The village clerk, E. W. Bower, of Bowerston, Harrison County, Ohio, will receive proposals until 12 m. October 5 for $1,110 4½ per cent Garfield avenue and State street improvement assessment bonds. Denomination $111. Accrued interest to be paid.

An ordinance has been passed in Bellefontaine, Logan County, Ohio, providing for an issuance of $3,000 5 per cent coupon sidewalk assessment bonds. Denomination $600.

Douglas Fenwick & Co., of New York, were awarded on September 19 the $38,000 5 per cent thirty-year water funding bonds of Belmar, Monmouth County, N. J. R. M. Grant & Co.'s bid was received also.

The issuance of $135,000 police and fire department and $5,000 hospital 4½ per cent twenty-year bonds of Buffalo is provided for by the ordinance recently passed.

CONSOLIDATED EXCHANGE.

On the advance in prices business on the Consolidated Stock Exchange enlarged very heavily. The sales for the five and a half hours of trading totalled 67,880 shares, which was more than double the total on Monday. There was evidence of an oversold condition in respect to a number of the prominent stocks and the bears beat a rapid retreat. The recession in the call money rate late in the day to 3½ per cent exerted a favorable influence, with the market generally ending about at its best. There was a brief unsettlement of prices about the middle of the day, when Westinghouse Electric was ratded following the announcement of its dividend, but the market rebounded quickly. Prices on the 9:30 o'clock opening call in most instances reflected gains compared with closing quotations on Monday. Reading sold on the call at 166¼@166½, the latter being its final call price and representing an over-night advance of ½ point. Sales on the call totalled 4,320 shares, with twelve stocks represented by transactions. The broadening out of the market later resulted in the day's list embracing sixty different stocks. Reading touched a high of 169½, against a New York Stock Exchange high of 169¾. Westinghouse failed to change hands under 84, against a low of 83½ on the other board. Detailed operations follow:

STOCKS.

Shares.		Open.	High.	Low.	Last.
3,600	Amal Copper	86¾	88	86¾	88
170	Am Beet Sug	75¼	75¼	75¼	75¼
4,030	Am Can	41¼	42¼	41¼	42
100	do pref	120½	120½	120½	120½
20	Am Car & Fy	60¾	60¾	60¾	60¾
20	Am Cotton Oil	57¼	58	57¼	58
50	Am Ice	24	24	24	24
10	Am Locomot	43¾	43¾	43¾	43¾
1,020	Am Smelting	84¾	86¼	84¾	86
100	Am Sugar	127½	127¾	127½	127¾
130	Anaconda Cop	46¼	46¾	46¼	46¾
220	A T & S F	108¾	108¾	108¾	108¾
60	Balt & Ohio	107	107	107	107
70	Beth Steel	40¼	40¾	40¼	40¾
70	Brooklyn R T	90	90½	89¾	90½
380	Canadian Pac	275¼	277¼	275	277
30	Cent Leather	31¼	31¾	31¼	31¾
150	Ches & Ohio	80¾	80¾	80¾	80¾
10	Chicago Gt W	18	18	18	18
550	C M & St P	106¾	107¾	106¾	107¾
100	Chino Copper	44¾	44¾	44¼	44¼
350	Col Fuel & I	35¾	36¾	35¾	36¾
150	Consol Gas	145	146¾	145	146½
10	Del Secur	34¼	34¼	34¼	34¼
770	Erie	36¼	36¾	36¼	36¼
10	do 1st pref	53¾	53¾	53¾	53¾
480	Gt North pref	138½	139½	138½	139½
20	Gt North ore	45¾	46¼	45¾	46¼
380	Inter-Met	19¾	20¼	19¾	20
220	do pref	59¾	60	59¾	60
1,820	Lehigh Valley	167¾	169	167½	169
10	Louis & N	162½	162½	162½	162½
20	Mex Petroleum	82	82	82	82
50	M K & T	28¾	29	28¾	29
1,080	Missouri Pac	41¾	42½	41¾	42½
10	National Lead	59¾	59¾	59¾	59¾
80	Nevada Con	22¾	22¾	22¾	22¾
150	N Y Central	114¼	115¼	114¼	115
1,360	Northern Pac	126¼	128¼	126¼	128¼
10	Pacific Mail	31	31	31	31
40	Pitts Coal	24¾	24¾	24¾	24¾
10	do pref	95¾	95¾	95¾	95¾
120	Pennsylvania	124¼	124¼	124	124
20	People's Gas	117	117	117	117
230	Ray Con Cop	22½	23	22½	23
22,920	Reading	166¼	169¾	166¼	169¾
120	Rep Steel	27½	29	27½	28¾
50	do pref	90	90	90	90
640	Rock Island	26¼	27½	26¼	27½
10	do pref	53	53	53	53
360	Southern Pac	110	111	110	111
600	Southern Ry	21¼	21¾	21¼	21¾
40	do pref	85½	85½	85½	85½
50	Texas & Pac	24	24	24	24
7,620	Union Pacific	168¾	171	168¾	171
10	U S Rubber	50¾	50¾	50¾	50¾
15,830	U S Steel	72½	74½	72½	74¾
10	do pref	113¾	113¾	113¾	113¾
250	Utah Copper	65½	66	65¾	66
1,500	Wabash	8	8	8¾	8¾
67,800	Total sales.				

MINING.

2,500	Atlanta	.22	.22	.20	.20
300	Elkton	.63	.63	.63	.63
10	Gifield Con	3.00	3.00	3.00	3.00
500	Jim Butler	.73	.73	.73	.73
500	Jumbo Ext	.34	.34	.34	.34
400	Midway	.56	.56	.56	.56
200	Ophir	.65	.65	.65	.65
100	Pitts S Peak	.95	.95	.95	.95
300	Portland	.95	.95	.95	.95
1,000	Sandstorm	.03	.03	.03	.03
100	Tonopah Ext	2.70	2.70	2.70	2.70
1,100	Tonopah Mer	1.07½	1.07½	1.00	1.00
300	West End	1.70	1.70	1.70	1.70
7,110	Total sales.				

PETROLEUM COMPANY FORMED.

Albany, Sept. 17.—The Roxana Petroleum Company of New York was incorporated to-day with a capital of $4,000,000. The directors are Mason H. Bigelow, Henry W. Chapin, Harry A. Richards, Young B. Smith, Robert T. Swaine and Robert V. White, of New York, and Howard Kern, of Brooklyn.

FOREIGN MARKETS.

Liverpool, Sept. 17.—WHEAT—Spot steady; No 1 and No 2, Manitoba nominal; No 3, 8s 3½d; futures firm, October, 7s 9d; December, 7s 5½d. CORN—Spot quiet; American mixed, old, no stock; new, kiln dried, 7s 2½d; futures easy; September, 7s 5¾d; December, 5s 1½d. FLOUR—Winter patents, 29s 6d. HOPS in London (Pacific Coast), £6 15s@£7 10s. BEEF—Extra India mess, 142s 6d. PORK—Prime mess, Western, 103s 9d. HAMS—Short cut, 60s 6d. BACON—Cumberland cut, 69s; short rib, nominal; clear bellies, 64s; long clear middles, light, 70s; heavy, 68s 6d; short clear backs, 63s. SHOULDERS—Square, 59s. LARD—Prime Western, tierces, 57s; American refined, pails, 57s 9d. CHEESE—Canadian finest white, new, 65s 6d; colored, 66s 6d. TALLOW—Prime city, 32s 6d. Australian in London, 36s 3d. TURPENTINE—Spirits, 31s. LINSEED OIL, 36s 9d. PETROLEUM—Refined, 9¾d. ROSIN—Common, 16s 3d. COTTONSEED OIL—Hull refined, spot, 26s 10½d.

London, Sept. 17.—RAW SUGAR—Centrifugal, 11s 9d; muscovado, 9s 9d. BEET SUGAR, 12s 3¾d. CALCUTTA LINSEED (September-October), 61s 4½d. LINSEED OIL, 34s. SPERM OIL, £30. PETROLEUM—American refined, 8 1-16d; spirits, 9 1-16d. TURPENTINE—Spirits, 30s 7½d. ROSIN—American strained, 16s 4½d; fine, 19s.

Antwerp, Sept. 17.—PETROLEUM, 23 francs 50 centimes.

SEED PRICES.

Toledo, Sept. 17.—CLOVERSEED, bushel: Prime, $11 37½; October, $11 37½; December, $10 82½; March, $10 85. ALSIKE—Cash, prime, $12; September, $12; March, $12 30. TIMOTHY—Cash, prime, $2 17½; September, $2 17½; October, $2 10; December, $2 10; March, $2 20.

THE CROP MARKETS

Wheat Steady, Corn and Oats Up—Coffee Lower.

Steadiness in the wheat market gave rise to the impression that strong interests were accumulating a line of long in anticipation of an advance, but traders were not anxious to take changes either way, and prices moved within a narrow range, the close being at ⅛c decline to the same amount advance from Monday's finish. Bearish American news was offset by firmness in foreign markets, and the European crop summary indicated damage to the quality of the crop by the recent excessive dampness. Corn recovered an early drop of ⅝c, which was based on the failure of frosty predictions, and closed ⅛@½c net higher. The gain was made on complaints from Nebraska, Texas and Oklahoma. Oats were steady all day, and the opinion was prevalent that present prices discount most of the favorable crop reports. The close was ⅛@¼c up from Monday's final.

The coffee market was hammered by bears, with support from the bulls, fitful and of little consequence. The opening was at 1 to 5 points down, and after a period of inactivity the market developed weakness on an intimation that leading bulls were disposing of some of their holdings. Increased offerings from Brazil had more weight than the recent reports of crop damage by frost, foreign markets were all down, cost and freight dropped ⅛@¼c and the local futures market closed at about the low of the day, at a net loss of 17 to 20 points.

TOTAL DOMESTIC RECEIPTS.

New York, September 17, 1912.

Butter, tubs	15,661	Oilmeal, sacks	500
Cheese, boxes	1,731	Straw, tons	160
Eggs, cases	22,813	Wheat, bush	160,800
D'd poultry, pgs	1,191	Millfeed, tons	89
do alive, cts	1,120	Copper, bars	1,150
Cotton, bales	14,425	Lead, pigs	2,250
Apples, bbls	3,175	Rosin, bbls	965
Beans (d'd), sks	591	Rosin oil, bbls	65
Cranberries, pgs	25	Spir turp'e, bbls	435
Dried fruit, pkgs	11,525	Tar, bbls	20
Grapes (Cal), cts	31,200	Bacon, pkgs	100
Lem's (Cal), box	325	Canned beef, cs	88
Onions, bbls	2,260	Cutmeats, pkgs	187
Oranges (Cal), box	2,700	Hams, tierces	47
Peches (Cal), box	16,425	do pkgs	157
Peas (d'd), bush	6,477	Lard, tierces	1,975
Peanuts, sacks	9,250	do kegs	3,320
Plums (Cal), cts	10,450	Pork, bbls	57
Potatoes, bbls	10,925	Tallow, pkgs	80
Rice, pockets	600	Broom corn, bales	25
Barley, bush	5,925	Hides, bdls	1,331
Corn, bush	308,050	Hops, bales	280
Cornmeal, bbls	100	Cot'seed oil, bbls	800
do sacks	4,159	Lub'g oil, bbls	310
Flour, bbls	11,515	Oleo oil, tcs	70
do sacks	42,834	Skins, bales	15
Grass seed, sks	200	Spirits, bbls	557
Hay, tons	721	Tobacco, hhds	145
Malt, bush	4,500	do pkgs	160
Oatmeal, bbls	1,000	Whiskey, bbls	22
Oilcake, sacks	1,435		

EXPORTS.

Wheat, bush	95,460	Bacon, lb	21,000
Oats, bush	30,113	Hams, lb	12,000
Flour, bbls	2,561	Lard, lb	333,300
do sacks	14,785	Tallow, lb	8,000
Cornmeal, bbls	19	Grease, lb	148,700
Bran, lb	1,800	Butter, lb	15,000
Oilcake, lb	3,398,400	Cot'seed oil, lb	2,662,240
Pork, bbls	3	Lub'g oil, gals	201,000
Beef, bbls	25		

CASH QUOTATIONS.

Iron, Nor. No 1 foundry	$16 8½	Flour, Mpls pats	$5 30
do No 2	17 12½	Cotton, middling	11.75
do So. No 1	17 12½	Coffee, No 7 Rio	14¾
do So. No 2	17 12½	Sugar, gran'ted	5.10
Steel rails	1.25	Molasses, OK p'e	45
Stand cop. spot	17.50	Beef, family	$19 25
Tin	45.30	Beef hams	29 75
Exchange lead	5.00	Pork, mess	19 87½
Spelter	7.75	Tallow, prime	6¼
Wheat, No 2 red	$1 03	Hogs, d'd, 100 lb	12¾
Export, barn	98¾	Lard, Mid West	11.10
Oats, stand w'e	38		

GENERAL MARKET REPORT.

New York, September 17, 1912.

GRAIN—WHEAT—Prices moved within a narrow range, closing at ⅛c net decline to ⅛c advance. Receipts were heavy at Northwestern points, and stocks are beginning to accumulate rapidly, but the bearish American news was again offset by firmness abroad, where conditions have developed a more bullish tendency. A private cable estimated that the foreign requirements would be about 20 per cent above last year, but what percentage of this increase is to be furnished by America is still undetermined. Northwestern cash markets were firm, with premiums well maintained, although advices from Chicago said that it was difficult to sell wheat under contract grade. Broadstreet's visible showed an increase east of the Rockies of 3,931,000 bushels, while world's stocks increased 7,659,000, compared with an increase last year of 5,650,000. Export sales, 14 loads. No 2 red winter, new, $1.03, c i f track, and $1.03, f o b afloat; new No 1 Northern spring, 98½c, f o b afloat. CORN—The failure of the predicted frost to appear in the corn belt caused active selling early, and prices declined ⅝c, but later rallied and at the close showed a net advance of 1¼c for September, with other positions unchanged to ⅛c net higher. Broadstreet's visible increased 418,000 bushels, compared with an increase last year of 250,000. Cash export corn, 58¼c, f o b afloat, December to March. OATS—Steady throughout the day, closing at a net advance of ¼@¾c. Receipts were liberal, but offerings were well absorbed, and it appeared to be the opinion that present prices discount most of the favorable reports on yields. Broadstreet's visible increased 1,040,000 bushels, against an increase last year of 215,000. Cash market easy; standard white, 38c track; No 2, 39c nominal; No 3, 37¾c; No 4, 36c; new standard white, 36@38c; new white clipped, 39@42c, all track. RYE—Easy; No 2 Western,