STOCK MARKET REVIEW

A Day of Professional Trading —European Apprehension.

The stock market yesterday afforded opportunities for speculators not ordinarily enjoyed within the period of one day's session. Sentiment was whimsical and changed several times during the course of trading. The opening of prices was firm, and notwithstanding a display of bearish inclinations on the part of traders for the better part of the first hour a strong exhibition of supporting force held the market in a level position. No bullish activity was shown, but all the offerings of stocks were taken and no strain was apparent. The pessimistic side of gossip did not abate, and after all local subjects of politics and possible unfortunate occurrences had failed to bring on a sufficient decline attention was directed to foreign fields and speculation as to the consequences of the Balkan war was allowed full sway. Selling of United States Steel in considerable volume developed, and in the absence of aggressive buying the stock became heavy. Around 11 o'clock the bears made a decided raid that carried prices down from 1 to 2 points, but then support was in evidence and the market started in the other direction. The day's transactions gave no proof of the market's strong or weak position, as they were so entirely professional little encouragement was offered to either the bulls or the bears at the close of the session. Some consolation was obtained from the market's resistance and the recoveries made when certain low levels were reached, but on the whole there was more doubt than certainty regarding the trend, and it was a good deal of "You pay your money and take your choice." Features in the news and incidents of the day were the Copper Producers' report, the government's monthly crop estimate and the reports from the Balkan war. The Copper Producers' statement showed an increase of 13,679,374 pounds compared with the October 1 stocks on hand, but this condition had been anticipated by traders. The government's corn crop report was favorable compared with the former highest yield, the total of which was considerably under the 3,169,137,000 bushels given yesterday in the government estimate. The cotton ginning figures did not come up to the estimates made by various houses in the trade, as they indicated 13,275,000 bales, compared with 14,000,000 bales which had been discussed in cotton circles. Foreign news was not as helpful as during the last few days. The outlook for an easy, rapid settlement of the Balkan difficulties did not appear to the Europeans to be as promising as was the case on Thursday. Continental markets were heavy and American stocks in the London market had a downward tendency.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

High, last month, October 3	142.475
Low, last month, October 29	137.017
High, last week	138.642
Low, last week	137.017
November 1, one week ago	138.056
November 4	138.467
November 6	140.625
November 7	140.067
November 8, yesterday's close	139.392

AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS.

High, last month, October 16	92.135
Low, last month, October 30	89.094
High, last week	90.552
Low, last week	89.094
November 1, one week ago	89.594
November 4	89.792
November 6	91.167
November 7	90.635
November 8, yesterday's close	90.073

MISCELLANEOUS STOCKS.

(Furnished by Frederic H. Hatch & Co., New York and Boston.)

	Int. rate.	Int. period.	Bid.	Asked.
Am Bank Note	4	Q-J	52	55
Am Bank Note pref	6	Q-J	58	65
Am Brass	12	Mo	137	140
Am Chicle	12	Mo	215	220
Am Chicle pref	4	Q-J	101	103
Am Dist Tel of N J	4	Q-J	32	35
Am Fress	6	Q-J&Ex	60	70
Am Thread pref	5	J&J	4¾	5¾
Am Typefounders	4	J&J	47½	50
Am Typefounders pref	7	Q-J	102	104½
Am Typefounders d ds	—	M&N	100	102
Babcock & Wilcox	7	Q-J	105	107
Barney & Smith	—	—	10	15
Barney & Smith pref	6	Q-M	80	90
Borden's Cond Milk	6	Q-M	116½	117½
Borden's Cond Milk pf	6	Q-M	109	111
Bush Terminal	4	J&J	70	80
Cent Fireworks	—	—	2	5
Cent Fireworks pref	—	—	20	30
Conn Ry & Light	4	Q-F	76	78
Celluloid	6	J&Ex	138	142
Du Pont Powder	8	Q-M	188	202
Du Pont Powder pref	5	Q	96	99
Empire Steel & Iron	—	—	5	15
Empire S & I pref	—	—	42	45
E W Bliss	—	—	75	85
E W Bliss pref	8	Q-J	120	126
Federal Light & T	—	—	32	37
Federal L & T pref	—	—	81	84½
Int Nickel	—	—	129	131
Int Nickel pref	6	—	106	107
Int Silver pref	7	Q-J	125	135
Kirby Lumber pref	—	—	35	45
Kings Co E L	8	M&N	128½	131
Nat Cash Reg pref	7	J&J	138	135
Niles-Bement-P	6	Q-F	82	90
Niles-Bement-P pref	6	Q-F	95	105
Old Dominion Ss	6	Q-F	100	110
Otis Elevator	6	J&J	75	—
Pac G & E	—	—	66¾	67¼
Pac G & E pref	6	Q-F	93	96
Phelps D & Co	10	Q-M&Ex	215	220
Pope Manufacturing	—	—	30	35
Pope Mfg pref	6	Q-J	70	75
Producers' Oil	6	Q-M	120	125
Pratt & Whitney pref	6	Q-F	88	102
Royal Baking Powder	12	Q-M&Ex	214	217
Royal Baking Pow pref	6	Q-M&Ex	106	108
Safety C H & L	8	Q-M&Ex	114½	115½
Sen-Sen Chiclet	Various		117	122
Texas & Pacific Coal	6	Script	98	102
Trenton Potteries	—	—	5	8
Trenton Potteries pref	—	—	50	60
Trenton Pot F'dg ctfs	4	J&J	40	60
Trow Directory	—	—	25	40
Union Ferry	2	Q-J	15	18
Union Typewriter	—	—	40	42½
*Union Typew 1st pf	7	A&O	105	110
*Union Typew 2d pf	8	A&O	100	104
U S Finishing	4	Q-J	—	75
U S Finishing 1st pref	7	Q-J	100	105
U S Finishing 1st 5s	—	J&J	100	105
U S Finishing con 5s	—	J&J	96	100
Virginian Railway	—	—	16	19
West Pacific	—	—	8	9
West Power	—	—	27	29
West Power pref	—	—	55	58

*Ex dividend.

GOVERNMENT BONDS.

	Registered. Bid.	Registered. Ask.	Coupon. Bid.	Coupon. Ask.
2s of April 1, 1930	101	101½	102	102½
3s of Aug. 1908-'13	102½	103	102½	103
4s of Feb 1, 1925	113¾	114¼	113¾	114¼
Panama 2s, 1936	101	101½	—	—
Panama 2s, 1938	101	101½	—	—
Panama 3s, 1961	101¾	102¼	101¾	102¼

DIVIDEND NOTICES.

MECHANICS & METALS NATIONAL BANK OF THE CITY OF NEW YORK.

A quarterly dividend of THREE PER CENT. (3%) on the capital stock of this Bank will be payable, free of tax, on and after Nov. 12, 1912, to shareholders of record at the close of business on November 8, 1912.

JOSEPH S. HOUSE, Cashier.

NEW YORK STOCK EXCHANGE QUOTATIONS

Friday, Nov. 8.—Total sales for the day, 554,518 shares, compared with 1,139,977 shares for the corresponding day in 1911.

Total sales January 1 to November 8, inclusive, 114,511,105 shares, compared with 108,566,743 shares in the same period in 1911.

Sh'rs sold.	Net chge	Div. rate.		Quotation Range. Open.	High.	Low.	Final	Bid.	Ask'd
300	— ⅜	—	Allis-Chalmers Co., 2d pd	3	3	3	3	2¾	3
36,950	— ⅝	6	Amalgamated Copper	85⅞	86¼	84¾	85¾	85⅝	85¾
5,900	—1½	5	American Beet Sugar	59⅝	59⅝	57½	58½	58	58½
9,900	—	—	American Can	42⅝	43	41⅝	42½	42	42½
400	—	5	American Can pr	122⅞	122⅞	122¾	122¾	122	123
700	— ⅜	2	American Car & Foundry	60⅝	60⅝	59⅞	60⅝	60¼	60⅝
1,800	+1½	—	American Cities Co	38⅞	40½	38⅞	40	39½	40½
300	+ ¼	6	American Cities Co. pr	80	80½	80	80¼	80¼	80¾
3,800	— ¼	—	American Cotton Oil	54⅞	55	54	54¾	54½	55
200	—	6	American Cotton Oil pr	98	98	98	98	97¾	99
200	— ¼	—	American Hide & Leather	6	6	6	6	5⅞	6½
1,500	— ⅛	—	American Linseed	16	16¼	15¾	16⅛	16	16¼
1,700	— ⅝	—	American Locomotive	45¼	45½	44⅞	44⅞	44½	45
1,000	— ⅞	—	American Malt	15½	15½	15	15	15	15¼
1,000	— ¼	5	American Malt pr	63½	63¾	63	63¾	63¼	63¾
4,400	+ ⅛	4	American Smelting	83	83½	82⅝	83⅜	83	83⅛
200	— ¼	5	American Smelting pr B	85½	85¾	85½	85¾	85½	86
200	—	12	American Snuff	194	194	194	194	194	196
700	— ¼	—	American Steel Foundries	42⅜	42⅝	41½	41¾	41¾	42¼
100	— ¼	7	American Sugar	122⅝	122⅝	122⅝	122⅝	122½	123
1,000	+ ⅛	8	American Tel. & Tel	143⅝	143⅝	143	143⅝	143½	143¾
1,100	+ ⅜	10	American Tobacco	273	274⅝	271	274¾	274½	275
100	—	6	American Tobacco pr, new	106	106	105	105	104½	106
200	+ ⅛	7	American Woolen pr	85¼	85¼	85	85	84½	85¼
4,300	—	.13	Anaconda Copper	44⅛	44⅝	43¾	44½	44⅜	44½
6,600	— ¼	6	Atchison, Topeka & Santa Fe	108⅞	108⅞	108⅛	108½	108¾	108⅞
700	+ ⅛	5	Atchison, Topeka & S. F. pr	102	102⅛	101⅞	101⅞	101⅞	102⅛
550	— ¾	7	Atlantic Coast Line	139½	139½	138½	139¼	138½	139½
100	+ ⅛	2	Baldwin Locomotive	57⅞	57⅞	57⅞	57⅞	57	57⅞
1,400	—	6	Baltimore & Ohio	107½	107½	107	107⅛	107	107¼
100	—	4	Baltimore & Ohio pr	86½	86½	86½	86½	86	87
500	— ¾	—	Bethlehem Steel	45	45	44¾	44¾	45¼	45¾
1,700	—1⅛	5	Brooklyn Rapid Transit	90¾	90¾	90	90	90	90½
220	—2	6	Brooklyn Union Gas	144	144	143	143	143	145
100	—	—	Brunswick	8½	8½	8½	8½	8¼	9½
11,700	— ½	—	California Petroleum	67¾	67¾	66	67	66¾	67
500	— ¾	—	California Petroleum pr	91½	91¾	91¼	91¼	91¼	91½
5,300	—1⅝	10	Canadian Pacific	264¾	265	263¾	264½	264	264¼
300	—	—	Central Leather	32	32	31⅞	32	31⅞	32
1,900	—	5	Chesapeake & Ohio	82⅞	82⅞	82	82⅜	82½	82¾
100	— ⅛	—	Chicago Great Western	19⅝	19⅝	19⅝	19⅝	19½	19¾
200	— ½	—	Chicago Great Western pr	36⅝	36⅝	36⅝	36⅝	36⅝	37⅝
25,600	— ⅝	5	Chicago, Mil. & St. Paul	116¼	117⅛	115¾	116⅞	116¼	116⅝
300	+ ⅛	7	Chicago & Northwestern	141	141	140¾	141	140¾	141
25,000	+1⅝	—	Chino Copper	49	50¼	47⅞	50⅝	50⅛	50⅜
500	— ¾	—	Colorado Fuel & Iron	37¼	37¼	37¼	37¼	37¼	37¾
1,000	— ¼	6	Consolidated Gas	145½	145½	145	145½	145	145½
1,400	— ¼	—	Corn Products	17⅞	17⅞	17⅛	17⅛	17⅛	17⅜
100	+ ⅝	5	Corn Products pr	83½	83½	83½	83½	83	84
500	+1½	9	Delaware & Hudson	167	168½	167	168½	168¼	170
300	— ½	—	Denver & Rio Grande	41⅞	41⅞	41¼	41¼	40¾	41¼
1,100	— ⅝	2	Distilling Securities	28	28	27½	27⅝	27¾	28
100	+1½	6	Du Pont Powder pr	100	100	100	100	99	100
4,100	— ½	—	Erie	35⅝	35¾	34⅞	35¼	35	35¼
200	— ⅝	—	Erie 1st pr	52⅝	52¾	52⅞	52¾	52¾	52⅞
100	— ⅞	6	Federal M. & S. pr	45⅝	45⅝	45⅝	45⅝	45	46½
2,460	+ ¼	1	F. W. Woolworth	115¼	115⅞	114¾	115	115	115¼
200	+1	7	F. W. Woolworth pr	115	115½	115	115½	114½	—
100	— ¼	7	General Motors pr	78	78	78	78	77	79
400	— ⅝	8	General Electric	183¼	183¼	183	183¼	182	183
1,100	—	.12	Goldfield Con	2½	2⅝	2½	2½	2½	2⅝
300	—	4	Goodrich	73	73	73	73	72½	73½
200	+ ¼	7	Goodrich pr	107¼	107¼	107¼	107¼	107	107½
500	— ½	—	Great Northern Ore ctfs	48	48¼	47½	48	47½	48
3,550	—	7	Great Northern pr	140¼	140⅞	139¾	140½	140½	140⅞
700	— ⅝	10	Guggenheim Exploration	56¼	56½	55⅞	56⅛	56¼	56¾
200	—1	7	Illinois Central	128¼	129	128¼	129	128¼	129¾
5,200	+ ½	—	Inspiration Copper	20⅛	21	19⅞	20¾	20⅝	20¾
2,600	— ¼	—	Interborough-Metropolitan	20⅛	20⅝	20⅛	20⅛	20⅛	20½
2,100	— ⅝	—	Interborough-Metropolitan pr	66¼	66¼	65¼	65½	65½	66
200	— ⅞	5	International Harvester	121⅝	121⅝	121⅝	121⅝	121½	122½
100	— ⅜	7	International Harvester pr	118⅝	118⅝	118⅝	118⅝	117	119¾
300	+ ½	7	J. Kayser 1st pr	108½	108⅞	108½	108½	107	109½
600	—	6	Knickerbocker Ice pr	75¼	75⅝	75	75	70	75
200	—	—	Lackawanna Steel	45	45	45	45	46	50
100	—	7	Laclede Gas	106½	106½	106½	106½	106½	108
12,000	—	10	Lehigh Valley	175	176⅞	174⅝	175½	175¼	175¾
400	—1⅝	12	Liggett & Myers	214½	215⅞	214¼	215⅞	215¼	216
100	+ ½	7	Liggett & Myers pr	117	117	117	117	115	117
600	+1¼	7	Loose-Wiles Biscuit 1st pr	104	105	104	105	104	104½
200	+ ⅜	7	Loose-Wiles Biscuit 2d pr	91⅞	91⅞	91⅞	91⅞	91	91⅞
1,000	—2⅞	7	Louisville & Nashville	150¾	150¾	148½	148½	148	148⅝
100	— ⅛	—	Marine pr	20¼	20¼	20¼	20¼	20¼	21
3,500	— ¼	4	Mexican Petroleum, ex div	85	85½	84⅝	85¼	85	85⅝
3,000	— ½	.40	Miami Copper	29	29¼	28½	28⅞	28¾	29¼
825	—1	7	M., St. P. & S. S. M.	143¾	143¾	142¾	143	142½	143½
200	+ ⅞	4	M., St. P. & S. S. M., L. L.	85¼	85¾	85¼	85¾	85¼	87
1,000	— ⅝	—	Missouri, Kansas & Texas	29	29	29	29	29¼	29
100	+ ½	4	Missouri, Kansas & Texas pr	64	64	64	64	63	64
12,220	— ⅝	—	Missouri Pacific	45⅞	46¼	44⅞	45⅝	45⅝	45⅞
950	—2½	7	National Biscuit	133⅝	133⅝	131½	131½	130	131½
200	+ ⅛	—	National Enam. & Stp	23¼	23¼	22⅞	23¼	22½	23¼
1,400	— ⅞	2	National Lead	64	64	63¼	63⅝	63¾	64
200	—	7	National Lead pr	109¾	110	109¾	110	110	110½
100	— ⅞	—	National R. R. of Mex. 2d pr	26½	26½	26½	26½	26¼	27
7,650	+ ⅝	.20	Nevada Consol	22½	23⅝	22⅝	23¼	23¼	23⅜
400	—2⅛	—	New York Air Brake	81	81	80	80	80	81
1,800	— ½	5	New York Central	116½	117	116¼	116½	116½	117
300	+ ½	5	New York State Railways	90	90¼	90	90¼	89⅝	90¼
300	— ½	6	Norfolk & Western	115½	115½	115½	115½	115	115½
200	+ ⅞	4	Northern Ohio Tr. & Lt	69	69½	69	69½	71	—
8,500	— ½	7	Northern Pacific	127¼	127¼	126¼	126¾	126¼	126¾
500	— ¼	—	Pacific Tel. & Tel	50	50⅝	49¾	49¾	50	50½
100	+1	6	Pacific Tel. & Tel. pr	101	101	101	101	100¼	102
1,800	— ¼	6	Pennsylvania	123⅝	123⅝	123¼	123½	123¼	123¾
920	— ½	7	People's Gas & Coke	117½	118	117	118	117½	118⅛
200	—2	10	P. Lorillard	208	208	206	206	205	207¼
800	— ½	—	Pittsburg Coal	24	24⅝	23⅝	24⅝	24	24⅝
200	—1	5	Pittsburg Coal pr	93¼	93¼	93	93	92¼	93
400	— ¼	—	Pressed Steel Car	38½	38½	38	38	38	38½
150	— ⅛	8	Pullman Palace Car	166⅞	166⅞	166⅞	166⅞	166	167
8,700	— ¼	—	Ray Con. Copper	22⅞	22⅞	22	22½	22¼	22⅝
90,400	— ⅞	6	Reading	173⅝	174⅛	172⅝	172⅞	172⅝	173
100	—1	4	Reading 2d pr	96	96	96	96	96	97
1,450	— ¾	—	Republic Iron & Steel	32	32	31¼	31½	31⅝	32
300	—	7	Republic Iron & Steel pr	93	93	92½	93	92½	93
1,000	— ⅝	—	Rock Island	27	27	26⅝	26⅝	26½	26¾
600	—1½	—	Rock Island pr	51	51	50⅛	51	50⅝	51
300	+ ½	7	Rumely pr	102½	102½	102	102½	102	102¾
100	— ¼	—	Seaboard Air Line	21¼	21¼	21¼	21¼	21¼	21½
1,000	— ⅝	—	Seaboard Air Line pr	49¾	49⅞	49¼	49⅝	49¼	49¾
1,900	+1	7	Sears-Roebuck	218½	221	218	220	218¾	220
220	—1	—	St. Louis & San Fran. 2d pr	36	36	35½	35½	35½	36½
100	— ½	—	St. Louis Southwestern	29½	29½	29½	29½	29¾	40¼
4,150	—1	6	Southern Pacific	112¼	113¼	111¼	112	111¾	112
2,200	—	—	Southern Railway	30¼	30½	29¾	30¼	30	30¼
800	—	5	Southern Railway pr	82¼	82⅞	82	82½	82¼	82¾
700	— ⅝	—	Studebaker Corporation	43	43¼	42⅝	42⅝	42½	43
2,000	+ ½	6	Tennessee Copper	42¾	43½	42½	43	42¾	43
200	— ⅝	—	Texas & Pacific	25½	25⅝	25½	25¾	25¾	26
800	—	—	Third Avenue Railway	38½	39	38	39	38¾	39
400	—1⅛	—	Toledo, St. L. & Western	14	14	13¼	13¼	13	13½
200	+ ½	4	Underwood Typewriter	109	109	109	109	108	109
300	— ¼	—	Union Bag & Paper	13	13	12¾	12¾	12¾	12⅞
89,800	— ⅝	10	Union Pacific	174½	174⅝	173⅝	174	174	174¼
200	— ⅝	4	Union Pacific pr	91½	91½	91½	91½	91	91¾
200	—	8	United Dry Goods	100⅞	100⅞	100½	100½	100¼	101
100	—	—	United Railway Inv	38	38	38	38	37½	38
900	—1	—	United Railway Inv. pr	67¼	67¼	66	67	67	68
100	—2	—	U. S. Industrial Alcohol	53	53	53	53	54	56
1,000	—	4	U. S. Rubber	51½	52	51½	52	52	52¼
200	— ¼	8	U. S. Rubber 1st pr	108	108	108	108	107¾	108
120,800	—1	5	U. S. Steel	77½	77⅞	76¾	76⅞	76¾	77
1,000	— ¼	7	U. S. Steel pr	113¼	113¼	112⅝	113¼	112¾	113¼
7,500	+ ⅞	.30	Utah Copper	64	65¼	63⅝	65⅛	65	65⅛
300	— ½	3	Virginia-Carolina Chemical	46⅞	46⅞	46¾	46¾	46¼	47
100	—	2	Virginia Railway & Power	52	52	52	52	51	52
300	—1⅞	—	Western Maryland	56	56	56	56	56	56⅞
200	+1½	4	Western Maryland pr	78½	78½	78½	78½	78	80
200	+ ½	8	Western Union	78⅝	79	78⅝	79	79	79¼
600	—1¼	—	Westinghouse Electric	84	84	82½	82¾	82¾	83½
200	— ½	—	Wheeling & Lake Erie	9	9	9	9	9	9½
100	+ ½	—	Wheeling & L. E. 2d pr	14½	14½	14½	14½	14	15

*Ex dividend.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

(Maturing 1913-'27.)

(Furnished by Swarzwout & Appenzellar, No. 44 Pine street.)

Name.	Maturity.	Int.	yield.
Atl Coast Line 4 p c	1913-'17	4½	4
Buff R & P 4½ p c	1919-'27	4½	4
Cent of Ga 4½-5 p c	1913-'17	5	4¾
Cent of N J 4 p c	1913-'17	4½	4
Ches & O 4 p c	1913-'17	4¾	4
Ch & Alton 4-4½-5 p c	1913-'19	5	4½
Ch & East Ill 4½-5 p c	1913-'17	5	4¾
Ch R I & P 4½-6 p c	1913-'19	5	4
Cin H & D 4½-5 p c	1913-'20	5½	4½
Del & Hud 4½ p c	1922	4½	4
Erie 4-4½-5 p c	1913-'17	5¼	4¼
Hocking Valley 4-4½ p c	1913-'18	5	4
Hudson & Manhattan 5 p c	1913-'19	5½	4½
K City Ft S & M 4½ p c	1913-'15	6	4¾
Kan City South 4½ p c	1913-'15	5¼	4¼
Lehigh Valley 4-4½ p c	1913-'16	4½	4¼
Mo Pacific 5 p c	1913-'17	5½	4¾
Mobile & Ohio 4-6 p c	1913-'16	5	4
N Y Cent lines 5 p c	1913-'22	4½	4
Norfolk & West 4 p c	1913-'16	4¾	4¼
Pennsylvania 3½-4 p c	1913-'17	4	3½
St L & S F 4-4½-5 p c	1913-'17	5¼	4½
do guar A C & F 5 p c	1913-'17	5	4
Seab Air Line 4½-5 p c	1913-'17	5	4
South Ry 3½-4-4½ p c	1913-'21	4½	4¼
Virginian Ry 5 p c	1913-'19	5¼	4⅝
Wabash 4½-5 p c	1913-'21	5½	4½
Wheel & L E 4¼-5 p c	1913-'22	5¼	4½

PUBLIC UTILITY SECURITIES.

(Furnished by Williams, McConnell & Coleman, No. 60 Wall street.)

	Bid.	Ask.		Bid.	Ask.
Am Lt & Tr	420	434	Fed Utilit pf	74	78
do pref	108	110	Gas & El Sec	150	160
Adirondk E P	22	24	do pref	95	98
do pref	65	67	Line Gas & E	38	42
Am Gas & E	90	93	Nor States P	27	29
do pref	47	50	do pref	86	88
Am P & L	66	70	Ozark P & W	47	50
do pref	85	87	Pac Gas & El	66½	67½
Am Pub Util	58	60	do pref	91	93
do pref	80	82	Rep Ry & Lt	26	28
Cities Serv	118	121	do pref	81	82
do pref	88	90	Stan Gas & E	23½	25½
Com P R & L	68	70	do pref	49½	50½
do pref	89½	91½	Unit Lt & Rys	75	82
DG&E gen 5s	95	97	do 1st pref	84½	86½
E Bond & Pf	78½	80	do 2d pref	74	76
Emp D El 5s	87	89	Utilities Imp	65	68
do pref	85	88	do pref	78½	80½
Fed Lt & Tr	32	35	Western Pow	27	29
do pref	82	85	do pref	56	59
Fed Utilities	44	48			

FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

(Furnished by Zimmermann & Forshay, No. 9 Wall street.)

	Bid.	Ask.		Bid.	Ask.
Germ gvt 3½s	87¾	88¾	City of Mun 4s	97½	98¾
Germ gvt 3s	77¾	78½	City of Fkf 3½s	89¾	90¾
Pruss cons 4s	99¾	101	City of Vien 4s	82	85
Bavar gvt 4s	99¼	100¼	French rente 3s	89	90¼
Sax'y gvt 3s	78¼	79¾	Russian gvt 4s	88½	90¼
Hamb gvt 3s	77¾	78¾	Brit cons 2½s	72¾	74¾
City of Ber 4s	98¼	99¾	Mex gvt gld 5s	97	100
City of Col 4s	99½	100¾			

STANDARD OIL SUBSIDIARIES.

There were no features of interest yesterday in Standard Oil Issues. The tone was generally firm, with Standard of California, Northern Pipe, Prairie Oil and Gas and Southwest Pennsylvania Pipe Lines in especial demand, with very few prices changed, however.

(Quoted by Gilbert Elliott & Co., No. 37 Wall street.)

(All quotations dollars per share.)

	Bid.	Ask.		Bid.	Ask.
Anglo-Am Ltd	18¾	20	Southern P L	280	290
Atlantic Ref	585	595	South Penn Oil	715	740
Borne-Scrym	170	190	So W Pa P L	162	168
Buckeye P L	177	182	Stan O of Cal	161	163
Ches Mfg Con	650	700	*Stan O of Ind	315	320
Colonial Oil	120	140	Stan O of Kan	330	360
Continent Oil	920	950	Stan O of Ken	370	405
Crescent P L	95	98	Stan O of Neb	260	310
Cum P L Inc	70	75	Stan O of N J	384	396
Eureka P L	380	390	Stan O of N Y	575	580
Gal Signal Oil	225	240	Stan O of Ohio	260	275
do pref	132	136	Swan & Finch	200	210
Indiana P L	140	144	Un Tank Line	71	74
Nat Transit	44	46	Vacuum Oil	178	181
N Y Transit	266	269	Washington Oil	20	25
Northern P L	126	130	Waters-Pierce	1400	1500
Ohio Oil	122	139	Subs en bloc	650	680
Prairie O & G	304	310	Old stk en bloc	1030	1100
Solar Refining	250	255			

*Ex dividend.

SHORT TERM NOTES.

(Maturing 1913-'27.)

(Furnished by Swarzwout & Appenzellar, No. 44 Pine street.)

Name.	Maturity.	Bid.	Asked.	Approx. yield.
Amal Cop 5 p c	April, 1913	99½	100	5.00
B & O 4½ p c	June, 1913	99¾	99¾	4.85
Beth Stl Corp 6 p c	Nov., 1914	called Nov., 1912		
Brooklyn R T 5 p c	July, 1913	99½	97	5.00
Ches & O 4½ p c	June, 1914	98¾	99	5.10
Chic El Rys 5 p c	July, 1914	97¼	97¾	6.25
Chic & A 5 p c	Mch 15, 1913	98½	99½	6.50
C, H & D 4 p c	July, 1913	98¾	99¼	5.10