



A \$1,500,000 UPTOWN INVESTMENT

Amos E. R. Pinchot Buys Locomobile Company's Plot and Will Erect Structure on Site for Sellers.

ROW OF NINE BRONX APARTMENT HOUSES SOLD

Realty trading was enlivened yesterday by a \$1,500,000 sale and lease made by Augustus H. Ivins.

The real estate house of Unger & Watson has been incorporated by Herbert M. Unger and Winfield Watson and is now in business at No. 438 Lexington avenue.

Messrs. Unger and Watson were formerly associated with the Mize Realty Company.

It is understood the land sold for \$300,000. The building is estimated to cost \$400,000. The land, building and rental represent an investment of \$1,500,000.

The lack of any feature of a trade in this transaction is considered an indication of a better market. The building is to be an elaborate one. It is to have several novel features.

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RECORDED MORTGAGES.

(With name and address of grantor and trustee Co. 176 Broadway.)

Manhattan.

BROADWAY, n w cor of 140th st, 99,112,90; New York Real Estate Security Co to Levi P. Morton, Washington, D. C.; due as per bond; Jan 31, 1913; \$225,000; attorney, Title Guarantee and Trust Co. 176 Broadway.

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SATISFIED MECHANICS' LIENS.

(With name and address of contractor.)

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RENT BROADWAY BUILDING.

L. Tanenbaum, Strauss & Co. (Inc.) have leased for the trustees of the Roosevelt Hospital the entire building No. 478 to 482 Broadway and No. 40 Crosby street for a long term of years to Board of Trustees, family, clubs and motions, etc., who have been located on Lispenard street for the last twenty-seven years.

LONG ISLAND CITY SALE.

The Cross & Brown Company has sold a plot 75x185 irregular, on the west side of Williams street, 90 feet south of Henry street, Long Island City, for Thomas W. Busche.

INVEST IN WESTCHESTER.

Fish & Marvin have sold a tract of land in the Greenacres section, at Hartsdale, on Colvin Place, to Arthur Myles, of this city. It is the new owner's intention to erect a handsome residence on the property in the immediate future.

RECEIVER OF RENTS NAMED.

Justice Greenbaum, of the Supreme Court, has appointed Max Radt receiver of the rents of Nos. 202-204 East 17th street, a six-story tenement house, pending a suit brought by Samuel Piel to foreclose a mortgage of \$31,500.

BRONX HOME FOR TITLE CO.

A Eugene J. Busher has leased to the Lawyers Title Insurance and Trust Company, for six years from May 1, the store in Nos. 241 and 243 East 14th street, a six-story tenement house, owned by the American Real Estate Company's Building. The premises will be used by the lessee as a Bronx office.

IN THE AUCTION MARKET.

The following sales took place yesterday at the Real Estate Exchange saleroom, Nos. 14 and 16 Vesey street:

NEW BUILDINGS.

42D STREET RENTAL. Piano Company to Pay \$300,000 for Use of Building.

Van Norden & Wilson have leased for I. S. & M. S. Korn No. 8 East 42d street, a five-story building 23x100 feet, to the Hallett & Davis Piano Company for twenty-one years, at an aggregate rental of a little less than \$300,000.

The lessees will tear down the existing structure on May 1, and erect on the site a six-story music building. The Hallett & Davis operate a thirty-four stores throughout the country, with large factories in Boston and Chicago.

The lease is of special interest because I. S. & M. S. Korn also own Nos. 4 and 6 East 43d street, together with abutting property on 43d street, making in all a plot 44x200 feet, which it had been generally supposed would be sold or leased as a whole.

A. J. C. Schmuick has leased to the Standard Statistics Bureau the ninth floor in Nos. 47 and 49 West street.

Pease & Elliman have leased for a client to the Josephson Rubber Company the store at Nos. 168 and 170 Fulton street.

O. D. & H. V. Dike have leased for a long term of years the entire fourteenth and fifteenth floors of the Candler Building and the Dentists' Supply Company, to be used as their offices and saleroom; also space on the twelfth floor to the Lewen Engineering Company and offices on the nineteenth floor to Dr. Augustine Walden.

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