NO BACK DIVIDENDS YET

American Can Directors Disappoint Wall Street.

The report of the American Can Company for the year ended December 31, which was made public yesterday, contained little of interest, as in the matter of earnings it merely confirmed predictions. At the annual stockholders' meeting in Jersey City the issue of $15,000,000 new debentures authorized by the directors last Friday was ratified by a comfortable majority, and it was expected that later in the day the directors would make some definite announcement concerning the payment of back dividends on the preferred stock.

This did not take place, however, as matters of only minor importance received the attention of the directors. The retiring officers were re-elected for another year. President Wheeler predicted that the current year would maintain the standard set by 1912. Regarding possible tariff reductions on tin plate, Mr. Wheeler said that the American Can Company would be benefited by reductions, as then it would be possible to obtain the raw materials cheaper.

The report exhibited net earnings of $7,522,902, an increase of $2,106,596, or 38.8 per cent over 1911. After deducting $983,886 for improvements to plants, depreciation, etc., there remained a balance of $6,539,016, which is equal to 15.85 per cent of the company's $41,233,300 outstanding preferred stock. Allowing for the full 7 per cent rate on the senior shares, 5 per cent interest on the $14,000,000 bonds of the new issue and $600,000 for a sinking fund, there remained a surplus of $2,452,175, which is equivalent to 5.94 per cent on the $41,233,300 common stock outstanding. Eliminating the bond charges, the surplus for the common was equal to 8.85 per cent.

The next dividend meeting does not take place until March 1, and Wall Street still hopes that some action on the back dividends may be taken at that time or at a special meeting which may be called in the interim.

LIQUIDATION IS BEGUN

Empire Trust Approves Plan to Dissolve Guardian Trust.

The Empire Trust Company yesterday approved a plan for the liquidation of the Guardian Trust Company, whose assets it is to assume under conditions similar to the taking over of the Windsor Trust Company. It is understood that the greater part of the stock of the Guardian Trust has already been deposited under the offer made by the Empire.

Monday was the first day for the deposit of the stock of the Windsor Trust Company under a plan already agreed upon between the Empire company and the largest stockholders and directors of the Windsor for the acquisition of at least two-thirds of the stock of that company. On the first day 40 per cent of the shares approved the sale.

Wall Street heard again yesterday that the Mutual Alliance Trust Company would soon be taken over by the Empire, but the report was denied.

GAYNOR LIBEL SUIT MONDAY

Curran's $100,000 Damage Action on Preferred Calendar.

The $100,000 libel suit of Aldermn Curran, chairman of the aldermanic committee now investigating the Police Department, against Mayor Gaynor has been placed on the preferred calendar in the Supreme Court and set down by Justice Page for trial on Monday before Justice Ford in Part V.

Alderman Curran said in his motion for an early trial that he hopes to be a candidate for re-election in his district at the next election and that he wants vindication of the charges of graft made against him by Mayor Gaynor.

Stephen Baldwin, counsel for Gaynor, said that no direct charge of graft was made by the Mayor, but that his client objected to the conduct of many of the aldermen in granting street stand permits. Mr. Baldwin said that, while there was no ground for a preference of the case, he would consent to have the action preferred over the February issues.

$300,000 BUILDING LOAN.

The New York Title Insurance Company has made a building loan of $300,000 to the Riverside Drive and One Hundred and Fiftieth Street Realty Company, for the purpose of erecting a ten story fireproof apartment house at the northeast corner of 150th street and Riverside Drive. It is purposed to have the building ready for occupancy the latter part of the coming summer.

DENY DISSOLUTION PLAN

Cash Sale of Central to Union Pacific Improbable.

A plan purporting to give details of the dissolution of the Union-Southern Pacific railroad merger, calling for the sale of the Central Pacific to the Union Pacific for cash, was characterized in well informed quarters in Wall Street yesterday as entirely problematical. It was further said that there are two factions interested in the separation of the properties, which are somewhat antagonistic over the disposition of the Central Pacific, and that any arrangement involving a sale of this line to the Union Pacific would be fought in the courts.

Southern Pacific interests believe that the Central Pacific is as valuable to them as it is to the Union Pacific, and they will use every effort to retain the property because of its excellent earning power. In 1911 the Central Pacific paid to the Southern Pacific $684,000 in dividends on the preferred stock and $6,727,550 on the common. The amount of preferred outstanding is $20,000,000 and the common is $67,275,500, all of which is owned by the Southern Pacific. Practically all this stock is pledged against an issue of $99,724,000 collateral 4 per cent bonds.

The plan, which was the cause of much discussion yesterday, also stated that the $128,000,000 Southern Pacific stock owned by the Union Pacific will be offered at about par to Union and Southern Pacific stockholders, and that the offering of the stock will be made by a syndicate of underwriters.

One of the men largely interested in the merger said yesterday: "Those who have been predicting an early clearing up of the Harriman merger situation seem to forget that no agreement may be signed by any of the parties until the United States Supreme Court has handed its decree to the Circuit Court, from which the appeal was made. This has not yet been done, and even when it takes place the parties at interest will have three months from that date to evolve a plan, which, in that event, will not be approved by Attorney General Wickersham, but by his successor."

POLICE FEAR BOSS MOSS

Prosecutor Tells Methodists That Force Is Demoralized.

Assistant District Attorney Frank Moss at the Methodist Social Union dinner, at the Aldine Club, last night made several critical references to the failure of the police to check the gangs which, he said, were still overrunning the city. He took the individual policeman's part, saying that the demoralized condition in the Police Department had made it almost impossible for the men to do their duty.

"The men," said Mr. Moss, "are afraid to follow out their inclinations when they see men engaged in criminal operations, because they are afraid that a complaint from the criminal to headquarters will result in a charge against the policeman for dereliction of duty and punishment. Recently a policeman in Harlem saw some Italian toughs annoying a young girl in a manner that clearly indicated their vicious intentions. This policeman had to reverse his helmet in order to conceal his number and cover up his shield before he dared to drive away the miscreants."

WORKMEN'S BILL HEARING

Compensation Measure To Be Considered at Albany To-day.

Hearing on the New York State workmen's compensation bill will be held at Albany at 2 o'clock this afternoon, when the act introduced by Senator McClelland and Assemblyman Esquiral will be taken up.

Otto M. Eidlitz, chairman of the New York Building Trades Employers' Association; Timothy Healey, president of the International Brotherhood of Stationary Firemen; Frederick T. Kelsey and William J. Moran, attorneys; Frank Vincent, Brotherhood of Railway Conductors, and W. A. Coakley, of the International Protective Association of Lithographic Press Feeders, will appear in advocacy of the measure.

BANKERS WILL MEET IN OTTAWA

The committee on arrangements of the New York State Bankers' Association has decided to hold its next annual meeting in Ottawa about the middle of June next. This is the first time the association has ever gone out of the state for its annual meeting. It goes to Ottawa at the urgent invitation of the bankers of that city and of the municipal and provincial authorities. It is especially significant in that this year there will be celebrated the 100th anniversary of peace between the United States and Great Britain.

MARINE INTELLIGENCE.

MINIATURE ALMANAC.

Sunrise, 7:06; sunset, 5:22; moon rises, 7:12; moon's age, —

HIGH WATER.

	A.M.	P.M.
Sandy Hook	7:02	7:40
Governor's Island	7:35	8:12
Hell Gate	9:25	10:02

WIRELESS REPORTS.

The Kroonland, reported as 250 miles east of Sandy Hook at 10 a m yesterday, is expected to dock this forenoon.

The Berlin, reported as 280 miles east of Sandy Hook at 9 a m yesterday, is expected to dock this forenoon.

The Ancona, reported as 312 miles east of Sandy Hook at noon yesterday, is expected to dock this forenoon.

The Buelow, reported as 685 miles east of Sandy Hook at noon yesterday, is expected to dock Thursday.

INCOMING STEAMERS.

TO-DAY.

Vessel.	From.	Line.
*Kroonland	Antwerp, Jan 25	Red Star
?Oceanic	Southampton, Jan 29	W Star
*P. Joachim	Colon, Jan 28	Hamb Am
*Potsdam	Rotterdam, Jan 25	Holl-Am
Berlin	Gibraltar, Jan 27	N G Lloyd
Ancona	Genoa, Jan 21	Italian
Birma	Libau, Jan 22	Russian
Italia	Lisbon, Jan 18	——
Nicolai II	Copenhagen, Jan 11	Scan-Am

THURSDAY, FEBRUARY 6.

*Philadelphia	San Juan, Feb 1	Red D
*Almirante	Santa Marta, Jan 28	U F Co
*Arcadian	Bermuda, Feb 4	R M S P
Volturno	Rotterdam, Jan 25	Uranium
Massapequa	Porto Rico, Jan 31	——
Comus	New Orleans, Feb 1	So Pac
El Monte	Galveston, Jan 31	So Pac
El Sol	Galveston, Jan 31	So Pac
Buelow	Bremen, Jan 25	N G Lloyd

FRIDAY, FEBRUARY 7.

*Mauretania	Queenstown, Feb 2	Cunard
*Georgic	Liverpool, Jan 28	W Star
*Mexico	Havana, Feb 3	Ward
Massapequa	Porto Rico, Jan 31	——
Alamo	Galveston, Feb 1	So Pac

*Brings mail.

OUTGOING STEAMERS.

TO-DAY.

Vessel.	For.	Line.	Mail close.	Vessel sails.
Carmania	Liverpool, Cunard		6:30 a m	10:00 a m
Bermudian	Bermuda, Queb		8:00 a m	10:00 a m
Maracaibo	Curacao, Red D		8:30 a m	12:00 m
Zacapa	Colon, U F Co		9:30 a m	12:00 m
Lapland	Antwerp, Red St		——	10:00 a m
Sabine	Galveston, Mallory		——	1:00 p m
Apache	Jack'ville, Clyde		——	1:00 p m
Antilles	New Orleans, S P			12:00 m

THURSDAY, FEBRUARY 6.

La Touraine	Havre, French		7:00 a m	10:00 a m
Barbarossa	Bremen, N G L		7:00 a m	10:00 a m
Celtic	Liverpool, W S		8:30 a m	12:00 m
Esperanza	Havana, Ward		9:00 a m	12:00 m
Westerwald	Hayti, H-A		1:00 p m	3:00 p m
Pr Lincoln	Hamburg, H-A		——	9:00 a m
Oscar II	Copenhagen, S A			2:00 p m
Alice	Trieste, Aust			1:00 p m
El Sud	Galveston, So Pac			3:00 p m
C of Atlanta	Savan'h, Sav			3:00 p m

FRIDAY, FEBRUARY 7.

Mandeville	Belize,	9:30 a m	12:00 m
Florizel	St Johns, R Cross	10:30 a m	12:00 m
Vigilancia	Nassau, Ward	12:00 m	3:00 p m
P der N'rn	Hayti, RDWL	12:30 p m	3:00 p m
Afghanistan	Santiago, W'd		12:00 m
Arapahoe	Jack'ville, Clyde		1:00 p m

TRANSPACIFIC MAILS.

Destination and steamer.	Close in N. Y. P. M.
Hawaii, Samoan Islands, New Zealand, Australia (via San Francisco)—Sonoma	Feb 6, 6:30
Japan, Corea, China (via Seattle)—Awa Maru	Feb 6, 6:30
Hawaii (via San Francisco)—Wilhelmina	Feb 7, 6:30
Hawaii, Japan, Corea, China, Philippines (via San Francisco)—Mongolia	Feb 10, 6:30
Japan, Corea, China (via Tacoma)—Panama Maru	Feb 13, 6:30
Hawaii, Fiji Islands, New Zealand, Australia (via Victoria)—Makura	Feb 14, 6:30
Japan, Corea, China, Philippines (via Victoria)—Empress of India	Feb 14, 6:30
Japan, Corea, China (via Seattle)—Orteric	Feb 20, 6:30
Hawaii, Guam, Philippines (via San Francisco)—U S Transport	Feb 28, 6:30
Tahiti, Marquesas, Cook Islands, New Zealand, Australia (via San Francisco)—Tahiti	Feb 28, 6:30

SHIPPING NEWS

Port of New York, Tuesday, February 4, 1913.

ARRIVED.

Steamer Greenbank (Br), San Raphael January 10, to Simpson, Spence & Young, with cork. Arrived at the Bar at 8 a m.

Steamer Manzanillo (Cuban), Cardenas January 30, to the New York and Cuba Mail Ss Co, with sugar. Arrived at the Bar at 8:20 a m.

Steamer Sixaola (Br), Port Limon January 27, Colon 28 and Port Antonio 30, to the United Fruit Co, with 55 passengers, mails and mdse. Arrived at the Bar at 7:35 a m.

Steamer Chatham (Ger), Tuspan January 26, to David T Warden, with crude oil. Arrived at the Bar at 2 p m.

Steamer Onondaga, Brunswick February 1, to the Mallory Ss Co, with mdse. Passed in Quarantine at 6:30 p m.

Steamer Saratoga, Havana February 1, to the New York and Cuba Mail Ss Co, with 83 passengers, mails and mdse. Arrived at the Bar at 12:41 p m.

Steamer Madison, Newport News and Norfolk, to the Old Dominion Ss Co, with passengers and mdse. Passed in Quarantine at 2:30 p m.

Steamer Prinz Joachim (Ger), Port Limon, Colon January 28 and Kingston, to the Hamburg-American line, with passengers, mails and mdse. Off the Highlands at 7:30 p m.

Steamer Mendoza (Ital), Genoa January 19 and Naples 21, to C B Richard & Co, with 78 cabin and 722 steerage passengers and mdse. Arrived at the Bar at 11:20 p m. 30.

Steamer Minnehaha (Br), London January 25, and Southampton 25, to the Atlantic Transport Line, with 27 passengers, mails and mdse. Arrived at the Bar at 1:34 a m.

Steamer New York (Dutch), Rotterdam January 21, to D T Warden, in ballast. Arrived at the Bar at 1:30 a m.

Steamer San Juan, Jobos January 24, Ponce 26 and San Juan 28, to the New York and Porto Rico Ss Co, with 65 passengers, mails and mdse. Arrived at the Bar at 11:45 p m. 3d.

Steamer Harry Luckenbach, Ponce January 22, San Juan 25, Humacao 26, Aguadilla and Mayaguez 28, to the Insular Line, with mdse. Arrived at the Bar at 12:05 a m.

Steamer City of Atlanta, Savannah February 1, to the Ocean Ss Co, with passengers and mdse. Passed in Quarantine at 4:22 a m.

Steamer San Jacinto, Galveston January 29, to the Mallory Ss Co, with passengers and mdse. Passed in Quarantine at 8:15 a m.

Sandy Hook, N J, Feb 4, 9:30 p m. Wind southwest; moderate breeze; clear; smooth sea.

SAILED.

Steamers Jamestown, Norfolk and Newport News; Melrose, Louisburg, C B; Francisco Ciampa (Ital), Antwerp; Ryndam (Dutch), Rotterdam; Stephano (Br), Bermuda; Kronprinzessin Cecilie (Ger), Bremen; Cosmo, San Juan; Mora (Br), Hamburg; Mohawk, Charleston and Jacksonville; Luciline (Br), Cette; Grenada (Br), Trinidad; Helen (Nor), Havana; Delaware, Philadelphia; Moldegaard (Br), Havana; Ancon, Cristobal; Isle of Jura (Br), Colon; El Dia, Galveston; Barcelona (Ger), Hamburg via Baltimore; Jefferson, Norfolk and Newport News; El Oriente, Galveston; City of St Louis, Savannah; Iroquois, Turks Island.

STEAMERS AT FOREIGN PORTS.

ARRIVED.

Christiansand, Feb 3, 8 p m—C F Tietgen (Dan), New York for Copenhagen.

Fremantle, Feb 4—Katuna (Br), New York via St Vincent, C V, and Table Bay.

Auckland, Feb 4—Cape Finisterre (Br), New York via St Vincent, C V, Cape Town, etc.

Suez, Feb 4—Gutenfels (Ger), Calcutta and Colombo, for Boston and New York.

Rio Janeiro, Jan 29—Santa Rosa (Ger), New York via Barbados.

Buenos Ayres, Jan 30—Esperanza de Larrinaga (Br), New York via Montevideo.

Para, Jan 31—Pancras (Br), New York and Norfolk via Barbados.

Algiers, Feb 2—Norfolk Range (Br), New York, for Marseilles.

Colombo, Feb 3—Kioto (Br), New York via Aden for Manila.

Queenstown, Feb 4, 9:20 p m—Campania (Br), New York for Liverpool (and proceeded).

SAILED.

Bahia, Feb 1—Eastern Prince (Br), (from Santos and Rio Janeiro), New York.

Para, Feb 1—Dunstan (Br), New York.

Swansea, Feb 1—Bristol City (Br), New York.

Antwerp, Feb 2—Michigan (Br), New York.

Barbados, Feb 2—Dryden (Br), (from Santos), New York.

Santa Fe, Jan 31—Ingelfinger (Ger), New York.

Coronel, Feb 2—Hewick Hall (Br), New York.

Algiers, Feb 3—Kentucky (Br), (from New York), Aden, Bombay, etc.

Cadiz, Jan 30—Manuel Calvo (Span), (from Genoa), New York.

Fiume, Feb 4—Pannonia (Br), New York.

Marseilles, Feb 4—Canada (Fr), New York.

Bermuda, Feb 4, 10 a m—Arcadian (Br), New York.

Shields, Feb 3—Pontiac (Br), New York.

St Thomas, Feb 3, 3 p m—Korona (Br), (from Demerara), New York.

PASSED.

Gibraltar, Feb 4—Venezia (Fr), New York for Algiers, Naples, Villefranche and Marseilles.

Lizard, Feb 4—Nederland (Dut), New York for Rotterdam.

THE CROP MARKETS

Grains All Show Advances, with Coffee Down a Shade.

All of Monday's loss was regained in the wheat market yesterday with bullish foreign advices, based on the resumption of hostilities in the Balkan war and an unfavorable crop report from Northwestern Europe and Russia. A good consuming demand offset liberal world's exports. Canadian advices indicated a better foreign demand, with reported sales of 32 loads. Interior receipts were somewhat smaller and cash markets were steady, but not especially active. The close here was at a net gain of ¼@⅝c. Aggressive buying pushed corn prices up steadily all day, and although export sales yesterday were only 13 loads, recent large sales for shipment helped the market. The close was firm at a net gain for the day of 1 to 1⅛c. Oats shared in the general firmness and gained slightly, but the cash market was quiet.

Trading in coffee was at the cost of considerable worry, as the market was extremely unsettled. The opening was at a decline, and a spurt carried prices for near months above the previous close. Then a report that the Norris bill had passed the United States Senate caused renewed selling, although no one seemed to know how it would affect the market. Prices at the close were easy, unchanged to net 11 points down from Monday's final.

TOTAL DOMESTIC RECEIPTS.

New York, February 4, 1913.

Wheat, bush	54,000	Rosin, oil, bbls	30			
Corn, bush	16,875	Spirits turp, bbls	125			
Oats, bush	61,000	Tar, bbls	65			
Barley, bush	16,375	Asphalt, bbls	230			
Malt, bush	7,500	Asphalt, sacks	445			
Flaxseed, bush	2,000	Broom corn, bls	375			
Flour, bbls	6,670	Cotton, bales	11,115			
Flour, sacks	40,008	Mohair, bales	26			
Beans, sacks	6,574	Wool, bales	120			
Grass s'd, sacks	250	Zacatan, bales	175			
Hops, bbls	170	Copper, bars	15,875			
Oilcake, sacks	780	Spelter, slabs	815			
Oilmeal, sacks	500	Hides, bales	25			
Cornmeal, sacks	5,500	Hides, bils	3,325			
Millfeed, tons	29	Skins, bales	215			
Hay, tons	517	Molasses, bbls	315			
Straw, tons	60	Tobacco, hhds	1,150			
Spirits, bbls	120	Tobacco, tcs	100			
Alcohol, bbls	25	Tobacco, pkgs	950			
Whisky, bbls	68	Butter, pkgs	9,905			
Wine, cal., bbls	300	Cheese, pkgs	861			
Pork, bbls	50	Eggs, pkgs	12,117			
Hams, pkgs	40	Dod poultry, pkgs	7,191			
Bacon, pkgs	260	Live poultry, crts	325			
Cut meats, pkgs	2,757	Apples, bbls	4,500			
Lard, tcs	1,059	Apples, boxes	4,325			
Lard, kegs	5,062	Potatoes, bbls	6,825			
Tallow, bbls	151	Onions, bbls	1,975			
Grease, bbls	110	Cranberries, bbls	60			
Beef, tcs	75	Oranges, Cal, boxes	5,595			
Canned beef, cs	250	Oranges, Fla, boxes	11,700			
Oleo oil, tcs	257	Dr fruit, pkgs	6,900			
Cottseed oil, bbls	1,065	Dr prunes, pkgs	2,500			
Lub. oil, bbls	265	Peanuts, sacks	700			
Linseed oil, bbls	135	Rice, pkgs	10,075			
Rosin, bbls	1,428					

EXPORTS.

Corn, bush	8,940	Oilcake, lb	900,000
Oats, bush	2,100	Pork, bbls	617
Beans, bush	342	Beef, bbls	202
Flour, bbls	3,290	Bacon, lb	10,500
Flour, sacks	15,497	Hams, lb	37,800
Cornmeal, bbls	1,555	Lard, lb	1,218,150
Feed, lb	17,500	Butter, lb	35,500
Hay, bales	571	Cheese, lb	1,800
Hops, bales	7	Lard oil, gals	580
Whiskey, gals	120	Cottons'd oil, lb	296,661
Oilmeal, lb	50,000	Lub oil, gals	540,520

CASH QUOTATIONS.

Iron, N, No 1 f	$18 62½	Flour, Minn pat	$4 65
Iron, N, No 2 f	18 25	Cotton middling	12.95
Iron, S, No 1 f	18 50	Coffee, No 7, Rio	13⅞
Steel rails	1 25	Sugar, gran	4 35
Stand cop. spot	15.00	Molasses, O K, g	45
Tin	49.20	Beef, family	22.00
Exchange lead	4.50	Beef hams	32.00
Spelter	6.65	Tallow, prime	6⅛
Wheat, No 2 red	1 11	Pork, mess	20.00
Export corn	57⅞	Hogs, dr, 100 lb	11⅜
Oats, stan wh	39	Lard, Mid West	10.45

GENERAL MARKET REPORT.

New York, February 4, 1913.

GRAIN—WHEAT—News was more in favor of holders, and prices regained all of Monday's loss, closing at a net advance of ¼@⅝c. Foreign advices were particularly bullish. The renewed hostilities between Turkey and the Balkan States had a pronounced influence on sentiment, and the foreign markets were generally higher. The foreign crop summary indicated unfavorable conditions in Northwestern Europe, while from Russia complaints were received of an inadequate snow covering, and it was said that merchants in India claim that 10 per cent of the wheat surplus is gone, and if the drouth continues another week 70 per cent will be lost. Bradstreet's visible showed a decrease last week in the Rockies of 190,000 bushels, compared with a decrease of 1,033,000 last year, but world's stocks increased 2,701,000, against an increase of 566,000 a year ago. No 2 red winter, $1 00½ elevator and $1 11, f o b afloat; No 1 Northern spring, $1 01½, f o b afloat. CORN—There was aggressive buying, and prices advanced steadily, closing firm at a net gain of 1@1⅛c. Cash interests were said to be good buyers in the West, and the market appeared to feel the effect of recent large export sales, although sales for the day amounted to only 13 loads. Bradstreet's visible increased 480,000 bushels, compared with an increase last year of 1,715,000 bushels. Export corn, 57⅞c, f o b afloat. OATS—Firmer in sympathy with corn and on buying by prominent commission houses. Bradstreet's visible decreased 154,000 bushels, compared with a decrease last year of 677,000. Cash market quiet; standard white, 39c; No 3, 38½c; No 4, 37½@38c; natural white, 37@39c; white clipped, 37½@41c, all track. RYE—Steady. No 2 Western, 67@68c, c i f Buffalo. BARLEY—Steady; malting, 59@70c, c i f Buffalo; feeding, 59½c, c i f New York.

NEW YORK PRICES.

	Opening.	High.	Low.	Close.	Yesterday.
Wheat					
May	99⅞	99⅞	99½	99⅝	99⅝
July	—	—	—	97⅝	97⅝
Sept	—	—	—	96	95½

BONDED WHEAT.

May	96⅝	97⅝	96⅝	97⅝	96⅝
July	96⅝	97⅝	96⅝	97⅝	96⅝

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	789,000	1,358,000	579,000
Last week	860,000	1,645,000	807,000
Last year	448,000	1,290,000	515,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	20,000	56,000	260,000
Last week	33,000	307,000	209,000
Last year	44,000	500,000	2,000

FLOUR AND MEAL—Flour was inactive. Spring patents, $4 50@$4 80; winter straights, $4 60@$4 70. Winter patents, $4 80@$5 20; spring clears, $4 30@$4 55; extra No 1 winter, $4 10@$4 25; No 2, $4@$4 10; Kansas straights, $4 20@$4 25; fancy spring patents, $5 40@$5 90. RYE FLOUR—Quiet; fair to good, $3 60@$3 85; choice to fancy, $3 90@$4. BUCKWHEAT FLOUR—$2 30 asked per 100 lb. CORNMEAL—Steady; kiln-dried, $3 15. BAG MEAL—Fine white and yellow, $1 30@$1 35; coarse, $1 25@$1 30. FEED—Western spring, $23 25; standard middling, $23 75; flour do, $27; red dog, $28 75; city bran, $23 bulk, $24 sacks; middlings, $23@$24 20; red dog, $30 50; hominy chop, $23 bulk, $24 20 sacks; stimeal, $32@$33.

COFFEE—Unsettled, with operators puzzled over the situation. At the outset prices were 3 to 12 points lower, owing to a show of heaviness abroad, where prices failed to respond to our firmness of Monday and on private cables from Europe stating that estimates had been received there from three houses in Brazil, placing the next Santos crop at 10,500,000 to 11,000,000 bags. During the day a steadier feeling prevailed and the near months advanced to above the previous close. Later there was renewed selling on a report that the Norris bill had passed the United States Senate, and prices at the close were easy, at unchanged to 11 points net lower. Total sales, 74,000 bags. Havre closed at noon with a net decline of ¼ franc. Hamburg was ¼ pfennig lower to ¼ higher, and in Brazil prices were unchanged. Cost and freight offers were firm at an advance of 10 to 15 points, but little business was reported. Spot quiet and steady at 13¾c for Rio No 7. Local contract prices:

	Open.	High.	Low.	Close.	Yesterday.
Feb				13.14@13.40	13.15
March	13.48	13.55	13.48	13.50@13.52	13.52
April				13.58@13.60	13.58
May	13.63	13.72	13.61	13.65@13.66	13.65
June				13.66@13.68	13.68
July	13.70	13.73	13.69	13.68@13.69	13.73
Aug				13.72@13.73	13.78
Sept	13.79	13.83	13.75	13.76@13.77	13.84
Oct				13.71@13.72	13.78
Nov	13.70	13.70	13.70	13.65@13.67	13.75
Dec	13.60	13.63	13.60	13.60@13.61	13.71
Jan				13.60@13.61	13.70

PROVISIONS—Trading was only moderately active, but prices were firmer on buying by commission houses, prompted by an advance of 5 to 10 points in the hog market and the firmness in corn. PORK—Firm; mess, $19 75@$20 25; family, $21@$23; short clear, $21@$22 25. BEEF—Firm; mess, $20@$21; family, $24@$25; packet, $22@$23; extra India mess, $38@$40. BEEF HAMS—Quiet, $31@$33. DRESSED HOGS—Firm; bacons, 11½@11¾c; pigs, 11¾c. CUT MEATS—Pickled bellies firm; 10 and 12 lb, 12½@13c; 14 lb, 12¼@12¾c. PICKLED HAMS—Steady, 14¼c. TALLOW—Firm; special, 7¼c; city, 6¾c; country, 5¾@6¼c. LARD—Firmer; Middle West, $10 40@$10 50; city firm, 10¾@10½c; refined South America, 11.55c; continent, 10.95c; Brazil, kegs, 12.55c; compound steady, 7½@7¾c. STEARINE—Firm; oleo, 10c; city lard, 12½c nominal.

COTTONSEED OIL—Trading more active and prices early firm, with a net advance of 7 to 10 points. Late in the session the market lost part of the advance, closing at a net gain of 4 to 9 points under realizing. Local contract prices:

	Opening.	High.	Low.	Close.	Yesterday.
Spot	—	—	—	6.30@6.56	6.25
Feb	—	—	—	6.31@6.34	6.27
March	6.35	6.36	6.33	6.32@6.34	6.28
April	—	—	—	6.32@6.34	6.27
May	6.32	6.37	6.32	6.35@6.36	6.28
June	—	—	—	6.35@6.38	6.28
July	6.40	6.45	6.40	6.43@6.44	6.34
August	—	—	—	6.43@6.48	6.35
Sept	6.44	6.46	6.43	6.43@6.47	6.39

MOLASSES AND SYRUPS—Sales of moderate volume; prices unchanged, with tone steady.

NAVAL STORES—Conditions indicated no special change in prices. The tone was steady to firm.

OILS—Linseed oil unchanged. Refined petroleum steady at recent prices.

RICE—Business was of good volume at full prices and the tone was firm. Dan Talmage's Sons Co telegraphs Louisiana crop movement to date as follows at New Orleans: Receipts rough, 947,750 sacks, against 1,012,400 last year; sales cleaned, 592,880 pockets, against 868,832 a year ago.

SUGAR—Refined was firmly held on the basis of 4.35@4.40c for granulated, but orders were taken at 4.30c. Large receipts of sugar at Cuban ports during the week caused sellers to modify the extreme views somewhat, and they were offering sugars at equal to 3.52c which they have been holding at 3.55c. It is believed that business could be closed at 3.48c and that is the quoted price, based on last sales. Muscovado was quoted at 2.98c and molasses sugar at 2.73c. In London beet sugar was quiet and unchanged to ⅜d lower, with February at 9s 6¼d, March 9s ¼d and May at 9s 9¾d. Stock of sugar in the United Kingdom is 69,000 tons. Cables to Willett & Gray indicate that 164 centrals are now grinding, against 163 last week and 168 last year. Receipts at principal ports for the week were 81,900 tons, against 69,000 last week and 61,000 last year. Receipts for the entire island were 99,000 tons, against 85,000 last week and 92,000 last year. Exports at six ports were 74,000, against 28,000 and 24,000, while stock at six ports is 74,000, against 68,000 and 121,000.

HIDES—There has been a fairly active sales movement and with moderate receipts and light offerings a well sustained market is noted. Full prices quoted, with the basis practically unchanged.

LEATHER—A fairly good sales movement. Good prices were the basis of business, and the market presented steady features.

DRUGS—Leading kinds were in good demand, with firmness of tone noted as a rule and prices on a full basis. Essential oils firm, with good jobbing inquiry at unchanged rates. Roots steady to firm.

COUNTRY PRODUCE MARKETS.

For week ending February 4, 1913.

BEANS AND PEAS—Receipts for week, 8,942 bags beans, 240 peas; exports, 1,570 beans, 620 peas; imports, 14,138 beans, 15,729 peas. Trade very quiet, and prices a shade easier. Within the last few days pea and medium have dropped about 5c, best lots now selling at $4 10@$4 15, latter in a jobbing way. Holders ask $5 30@$5 35 for choice state marrow, but demand is slack. Since red kidney have advanced to $4 60 export orders have come to hand slowly, and a little softer tone is developing at the close. White kidney quiet. Yellow eye lower and in light demand. Black beans have some call at about $5 for best quality. Increased supplies of California lima and weaker; advices from the Coast have caused a decline of fully 10c. Not much doing in either Scotch or green peas, and prices 5@10c lower. BEANS—Marrow, choice, 100 lb, $5 30@$5 35; common to good, $5@$5 25; medium, $4 15@$4 20; pea, $4 15@$4 20; imported, $3 95@$4 10; red kidney, choice, $4 60; common to good, $4@$4 50; white kidney, $5 75@$5 80; yellow eye, $4 35@$4 40; lima, California, choice, 100 lb, $6 20@$6 30; PEAS, Scotch, 100 lb, $3 65@$3 70; green, imported, $3@$3 65.

BUTTER—Receipts for week, 36,147 pkgs; last week, 37,002; exports, 156. The firmness noted in our last weekly report was softened by an advance of 1c on the best fresh table grades, after which there was a good trading and quite a strong feeling up to the close. On Monday another advance came rather unexpectedly. There is now a steady to firm market at 36½@37c for fresh creamery extras, and secondary grades have sympathized in the improvement to some extent. The demand from out of town has helped undergrades. Stocks of storage butter have been greatly reduced, and comparatively little fancy creamery now remains in first hands. Sales are reported at 35@34c, latter still rather exceptional. There is a little call for medium grades at 28@32c. Process moving a little better, but prices unchanged. Factory quiet. Some increase in the supply of packing stock, and values barely sustained. Creamery, extras, 36½@37c; firsts, 33@36c; seconds, 29@32c; thirds, 26@28c; held, extras, 33@34c; firsts, 31@32c; seconds, 28@30c; thirds, 26@27c; state dairy, finest, 32@34c; good to prime, 28@31c; common to fair, 22@27c; process, extras, 26@26½c; firsts, 25@25½c; seconds, 21@23c; thirds, 19@20c; imitation creamery firsts, 24@25c; factory, held, 22@23½c; current make, firsts, 22½@23c; seconds, 21@21½c; thirds, 18@20c; packing stock, held, 20@21½c; current make, No 2, 20@20½c; No 3, 17@19c.

CHEESE—Receipts for week, 3,860 boxes; exports 351 boxes and 90 boxes O. C. The market has eased off slightly, closing about in the same condition as reported last week. There is a great deal of irregularity in the sales, even of like quality, top quotations represent exceptional transactions, and it would be almost impossible to realize on prompt sale of any line of cheese. Buying is still only for immediate requirements, and there is no speculative interest at present asking prices. Skims steady, but quiet. State, whole milk, held, colored, specials, 17¼@18½c; white, 17¼@18c; average fancy, 17@17½c; lower grades, 14@16½c; winter, specials, 16@17c; average run, 15¼@15½c; white, 15¼@15½c; undergrades, 14@15c; daisies, held, best, 17½@18c; state, skims, held, specials, 13@14c; fair to choice, 10@12c, winter, choice, 9@11c; poor to fair, 5@8c; full skims, 2@3c.

EGGS—Receipts for week, 47,430 cases. Market steady to firm for fresh gathered up to the close of last week. There has been some enlargement in the demand, as many dealers are shifting from storage to fresh owing to the poorer quality of the former leading to an advance of about ½c on Saturday. So far this week receipts have shown considerable increase, and there are reports of larger shipments in transit, particularly from Southern points. Recent advices, however, have indicated a severe cold wave in western and southerly producing sections, and offerings have been restricted by speculative orders to hold stock off the market. This has resulted in a further improvement of about ½c on the leading grades, and the market closes firm, although the improvement is entirely speculative and gained at the cost of a considerable accumulation of stock in receivers' hands. Undergrades of fresh gathered quiet. Storage eggs close firmer on desirable qualities, although the full range is without quotable change. Only a few of the remaining lots showing quality necessary to grade as firsts and command top quotations. Nearby white eggs in fair demand, and good sized, chalk white, rule firm