STOCK MARKET REVIEW

Small Volume of Trading, but Prices Firm at the Close.

In view of the light volume of business reported on Friday as the result of the trading on the New York Stock Exchange, recording the smallest day's operations si ce 1898, it was not reasonably to be expected that activity would follow yesterday in a half day's session, oppressed as the market was by the probable labor troubles resulting from the trainmen's and conductors' meeting, which was expecte l to ratify the strike vote on the Eastern railroads. Only a small attendance on the floor yesterday contributed to the dulness of the session, and such movements . s we e recorded were confined to the professional element, and the final result of the price changes carried little significance as defining the real market temperament. The exhibition, such as it was, however, presented an element of strength, and net changes at the end of the session were chiefly on the side of an advance.

The publication of the late J. Pierpont Morgan's security holdings in The Tribune yesterday morning revealed a collection of some odds and ends which afforded a topic of conversation among the brokers and the few who gathered in the commission houses; especially the report of only one share of United States Steel preferred, which was a surprise to the Street generally and called forth bits of persiflage among the traders, who regarded the showing more as a joke than a record to be taken seriously. Had all the conditions been favorable for a decided improvement in this market foreign sentiment would have been helpful, as cheerfulness was exhibited on the foreign bourses as the result of a better outlook in the Balkans. Naturally, this tone of improvement abroad had some stimulating effect on the opening here, and in American Can, Brooklyn Rapid Transit, Amalgamated Copper, Reading and United States Steel common initial transactions displayed good fractional gains.

After the first impulse of strength there was a slight reaction, following the first half hour, and the market became dull, but a firm tone set in which continued to the close. Canadian Pacific was the strongest of the list and the feature of the session, but Union Pacific and Southern Pacific assumed strong positions, contrary to the expectations of some traders who had been bearish, particularly on Southern Pacific. New York, New Haven & Hartford was one of the strongest stocks on the list, although the trading was of no importance from the standpoint of the aggregate number of shares.

Among the items of news of the day was an announcement that the suspended First National Bank of McKeesport, which closed its doors as a result of the failure of the First-Second National Bank of Pittsburgh, would reopen for business on next Wednesday. This was accepted as an indication that the worst had been realized in connection with the Pittsburgh failure and that the banking situation would not be further affected outside of the institution itself, as had been already reported.

GOVERNMENT BONDS.

	Registered Bid.	Registered Ask.	Coupon Bid.	Coupon Ask.
2s of April 1, 1930	98	100	98	—
3s of Aug., 1908-'18	102	102¾	102	102¾
4s of Feb. 1, 1925	112	113	112	113
Panama 2s, 1936	98	—	—	—
Panama 2s, 1938	98	—	—	—
Panama 3s, 1961	101	102	101	102

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AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

High for month, April 4	129.833
Low for month, April 30	123.500
High for month, May 24	125.667
Low for month, May 29	123.583
High last month, June 2	121.575
Low last month, June 11	115.808
High last week	119.550
Low last week	119.300
July 5, one week ago	Holiday
July 7	119.017
July 8	118.875
July 9	118.267
July 10	118.350
July 11	118.267
July 12, yesterday's close	118.650

AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS.

High for month, April 4	84.375
Low for month, April 30	79.802
High for month, May 5	81.167
Low for month, May 28	79.063
High last month, June 2	77.781
Low last month, June 11	69.719
High last week	71.677
Low last week	71.438
July 5, one week ago	Holiday
July 7	71.073
July 8	70.969
July 9	70.281
July 10	71.031
July 11	70.708
July 12, yesterday's close	70.781

STOCKS IN OTHER CITIES.

CHICAGO STOCKS.

Chicago, July 12.—The local securities market was dull and irregular to-day, although price movements were narrow and of little importance. Swift & Co., Railways Series 1st, Union Carbide rights and American Can common gained fractionally. Railways Series 2d remained unchanged, while Diamond Match and Pneumatic Tool were slightly lower.

(Furnished by William W. Cohen, No. 45 Broadway.)

Shares.		Open.	High.	Low.	Close.
200	Can	27½	27⅝	27¼	27½
25	Diamond Match	98¾	98¾	98½	98¾
110	Swift & Co.	104¾	104½	104¼	104½
45	Chic Rys 1st	92¾	93	92¾	93
100	do 2d	23½	23½	23½	23½
20	Carbide	166	166	166	166
30	Public Serv pref	93	93	93	93
10	Pneumatic Tool	49¾	49¾	49½	49½
185	Com Edison	135	135	135	135

BONDS.

		Open.	High.	Low.	Close.
2,000	Chic GL&C 1st 5s	100⅞	100⅞	100⅞	100⅞
2,000	Chic C Ry 1st 5s	99¼	99¼	99¼	99¼
1,000	Com Edis 1st 5s	101⅞	101⅞	101⅞	101⅞
14,000	Com Elec 1st 5s	100	100¼	100	100¼
1,000	Peo GL&C ref 5s	100	100	100	100

BOSTON STOCKS.

(Furnished by Charles Head & Co., No. 14 Wall street.)

LAND.

	Bid.	Ask.
East Bos Land	9½	11

MISCELLANEOUS.

	Bid.	Ask.		Bid.	Ask.
Am Ag Chem	46½	47½	Chic Stk Y pf	102	—
do pref	92	92½	Edison Ill Co	—	277
Amoskg Mills	60	65	Gen Ry & El	115½	—
do pref	92½	95	Mass Electric	13½	14½
Am Pneum	2½	3	do pref	69½	70¼
do pref	17	18	Mass Gas	90	90½
Am T & T	126⅝	127	do pref	89	90
Am Wool pf	75¾	75½	Rotary Ring	—	1
Am Zinc	18	18½	Swift & Co	104½	104¾
Cumb Power	50	60	Mergen Lino	212	215
do pref	96	97	United Shoe	45	45½
Mexican Tel	3½	3½	do pref	27¼	28
New Eng Tel	129¾	140	United Fruit	152	152½
Chic Stk Yds	164	165			

RAILROAD.

	Bid.	Ask.		Bid.	Ask.
Bos & Alb	197	198½	Bos & W E pf	42	52
Bos & Maine	61½	62	N Y N H & H	102⅝	102½
Boston Elev	89½	90	West E St Ry	70½	72

BONDS.

	Bid.	Ask.
*AT&T CTr 4s	87¾	87½

MINING.

	Bid.	Ask.		Bid.	Ask.
Adventure	1½	—	Lake Copper	7½	8
Ahmeek	267	290	Mass Consol	2½	3
Algomah	1½	1¾	Michigan	1	1½
Allouez	31	32	Mohawk	42	—
Arcadian	1¼	1½	Mayflower	6	6½
Ariz Com	2¾	2½	Miami	20⅝	21
Bos & Corbin	65c	80c	Nevada Cons	14¼	14¾
Butte & Bal	1¼	1½	Nipissing	8¼	8¾
Butte & Sup	23	23½	North Butte	24¼	24½
Calu & Ariz	59½	60	North Lake	1¼	2
Calu & Hec	410	415	Old Col Cop	3½	3¾
Centen Cop	10	10¾	Ojibway	60c	85c
Chief Cons	1¼	1⅛	Osceola	74	75
Chino	33	33½	Pond Creek	16½	17
Cop Range	38½	39	Quincy	56½	58
Daly West	2½	—	Ray Consol	16½	17
East Butte	9⅝	10½	Santa Fe	1½	2
Franklin	5	5½	Shannon	6¼	6½
Giroux	1⅛	1⅛	Shattuck Ariz	22½	23
Granby	54	55	Super & Bos	2½	2¾
Greene Can	54½	6⅛	Super Copper	24½	25
Helvetia	30c	50c	Tamarack	29½	30
Hancock	14½	15	Trinity	3½	4
Hedley Gold	32	33	United States	35¾	35½
Inspiration	14	14½	do pref	46	46½
Indiana Cop	5	5¼	Utah Apex	1½	1¾
Island Creek	48	50	Utah Consol	8	8½
do pref	79	80	Utah Copper	42	42¾
Isle Royale	18½	19	Victoria	1	—
Kerr Lake	3½	3¾	Winona	1½	1¾
Keweenaw	1½	2½	Wolverine	44	45
La Salle	3⅛	5	Wyandot	65c	90c

CURB STOCKS.

	Bid.	Ask.		Bid.	Ask.
Bohemia	1½	1¾	New Baltic	70	90
Boston Ely	45	50	Raven Mining	15	17
Corbin Cop	90	95	R I Coal	2	3
Laramie	—	2	South Lake	2⅞	4½
Lion Hill	43	60	So W Miami	—	2½
Majestic	36	37			

*Interest to be added.

BALTIMORE STOCKS.

(Furnished by Middendorf, Williams & Co., Incorporated, No. 31 Pine street, New York, and No. 129 East German street, Baltimore.)

	Bid.	Ask.		Bid.	Ask.
At C L 1st 4s	—	90	Hous Oil ctfs	14¼	—
do cvt 4s	—	91½	do pref	59½	60
At C L of Ct	—	225	Norf R & Lt 5s	—	98¾
CCRC & R 5s	—	96	Norf & P Tr 5s	—	88
Chic Ry 5s	96¼	96¾	Nor Central	—	117
Cons Coal	94½	—	Seab Air L 4s	80	81
do ref 5s	—	83¾	United Ry	25¾	26
Cons Power	—	105	do inc 4s	61½	62
do pref	—	109	do 1st 4s	82¾	82¾
do 4½s	85	86½	do fndg 5s n	—	86¾
Cot Duck 5s	67	68	Wash B & A 5s	81	82
G B S 4s	37	38			

PITTSBURGH STOCKS.

	Bid.	Ask.		Bid.	Ask.
Columbia Gas	10¼	10¾	Pitts Coal	15¾	17
Crucible	13	13½	do pref	75	78
do pref	84¾	85½	Pitts Plate G	91	—
Indepen Brew	5¾	6	Pure Oil	13½	14½
do pref	24¼	24¼	San Toy	19	23
La Belle	45	—	Sewer Pipe	10½	11½
do pref	117	—	Tonopah Ext	2¼	2½
Mfrs Lt & Ht	47¾	48	Un Sw & Sig	—	126
Nat Fireproof	6¾	7½	Westhse A B	—	125
do pref	25	26	Westhse Mach	19	—
Ohio Fuel	—	42	Westhse El 2d	28½	29½
Ohio Fuel Oil	16¼	16½	West Penn	—	25
Pitts Brew	11¼	11½	do pref	—	75
do pref	35	36			

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Ask.		Bid.	Ask.
Am Railways	37½	38	Penn Salt	103	104
Baldwin pf	101¾	104	Phila Co	39	39¾
Cambria Steel	43¾	44	Phila Electric	21⅝	21¾
C Tr of N J	71¾	72½	do 4s	79¾	80
Elec Stor Bat	45	46	Phila R T ctfs	21½	22
Gen Asphalt	33½	34½	Phila Traction	81¾	82
do pref	71½	72	Reading R R	78⅝	78¾
I Co of N A	20¾	21	Tonopah Min	4⅝	4⅞
Lake Superior	23	24	Tonopah Bel	6⅝	6¾
do inc 5s	70	72	Un Traction	48¼	48½
Leh N Trac	82½	84¾	United Gas	83¾	84
Leh V Tran	19	19½	York	11	12
do pref	31¾	32½	do pref	37	38
Penn R R	55⅞	55¼			

PUBLIC UTILITY SECURITIES.

(Furnished by Williams, McConnell & Coleman, No. 60 Wall street.)

	Bid.	Ask.		Bid.	Ask.
Am Lt & Tr	365	370	G & El Sec pf	90	94
do pref	106	108	Linc Gas & El	30	34
Adiron'k E P	15	18	Montana Pow	36	38
do pref	50	55	do pref	93	96
Am Gas & El	76	—	No Ont L & P	10	14
do pref	44	45	do pref	58	62
Am Pow & Lt	—	65	No States Pow	14	17
do pref	78	80	do pref	70	72
Am Pub Util	50	55	Ozark P & W	43	48
do pref	70	72	Pac Gas & El	42	43
Cities Serv	90	93	do pref	84	87
do pref	72	75	Rep Ry & Lt	18	21
Com P R & L	56	59	do pref	70	72
do pref	76	79	Stan Gas & El	11	12
DG&E gen 5s	92	95	do pref	39	41
El Bond D pf	68	72	Unit Lt & Rys	65	68
Emp D El 5s	80	88	do 1st pref	74	76
do pref	70	75	do 2d pref	70	73
Fed Lt & Tr	26	28	Utah Securit	16	18
do pref	75	78	Utilities Imp	46	48
Fed Util Inc	—	31	do pref	68	70
do pref	70	74	Western Pow	14	16
Gas & El Sec	115	125	do pref	45	47

U. S. TREASURY FINANCES.

Washington, July 12.—The condition of the United States Treasury at the beginning of business to-day was: Net balance in general fund, $135,481,754; total receipts yesterday, $2,235,386; total payments yesterday, $3,552,355. The deficit this fiscal year is $9,220,441, against a deficit of $9,829,482 last year exclusive of Panama Canal and public debt transactions.

NEW YORK STOCK EXCHANGE QUOTATIONS

Saturday, July 12.—Total sales for the day, 44,010 shares, compared with 165,400 shares for the corresponding day in 1912.

Total sales January 1 to July 12, inclusive, 47,187,782 shares, compared with 73,405,469 shares for the same pe riod in 1912.

Sh'rs sold.	Net chge.	Div. rate.		Open.	High.	Low.	Final.	Bid.	Ask'd.
100	+½	—	Allis-Chalmers 5th pd pr	14½	14½	14½	14½	14	14¾
3,200	+⅝	6	Amalgamated Copper	63⅞	64¼	63⅞	64¼	64⅛	64¼
1,100	+½	—	American Can	27½	27¾	27¼	27¾	27⅝	27⅞
100	−⅝	—	American Linseed	8⅛	8⅛	8⅛	8⅛	8⅛	9
100	—	—	American Malt	8	8	8	8	7	9
700	+¾	4	American Smelting	61	61¼	61	61¼	61	61¼
100	+⅝	12	Anaconda Copper	32⅝	32⅝	32⅝	32⅝	32¼	32½
1,600	+⅛	6	Atchison, Topeka & Santa Fe	95¼	95½	95¼	95½	95¼	95½
100	+¼	7	Atlantic Coast Line	115	115	115	115	114¾	115
200	+¼	6	Baltimore & Ohio	93	93	92¾	92¾	92½	92¾
100	+1	—	Bethlehem Steel	29	29	29	29	28¼	29
200	—	5	Bethlehem Steel pr	66¼	66¼	66¼	66¼	65⅞	67
110	+¼	6	Brooklyn Rapid Transit	86½	86½	86½	86½	86¼	87
100	+1	5	California Petroleum	29	29	29	29	28½	29½
6,000	+2⅛	10	Canadian Pacific	213½	214⅛	213¼	213½	213¼	213¾
100	+1⅞	—	Canadian Pacific rcts, 3d pd	208¼	208¼	208¼	208¼	—	—
1,000	+⅞	5	Chesapeake & Ohio	51½	52¾	51½	52¼	52	52½
200	+½	5	Chicago, Mil & St. Paul	102¾	102¾	102¾	102¾	102½	103
400	+⅝	60	Chino Copper	33½	33¾	33½	33¾	33⅝	34
100	—	6	Consolidated Gas	129⅛	129⅛	129⅛	129⅛	129⅛	129½
100	+⅛	—	Corn Products	9⅞	9⅞	9⅞	9⅞	9¾	9⅞
1,200	+⅝	—	Erie	25	25⅛	25	25⅛	25⅛	25¼
200	+⅜	—	Great Northern Ore ctfs	31½	31½	31½	31½	31¼	31½
200	—	—	Inspiration Copper	14⅛	14¼	14⅛	14⅛	14⅛	14⅝
100	−1¼	7	Inter. Harv. Co. pr. of N. J.	111⅞	111⅞	111⅞	111⅞	111⅞	113
200	—	—	Inter.-Metropolitan pr	55	55	55	55	54⅝	55¼
100	−¼	—	Kansas City Southern	25¾	25¾	25¾	25¾	25¾	26
1,400	+⅝	10	Lehigh Valley	145⅛	145½	145⅛	145½	145½	146
200	+1½	6	Mexican Petroleum	60½	60¾	60½	60¾	60	60¾
100	+⅛	40	Miami Copper	20⅜	20⅜	20⅜	20⅜	20⅜	20⅝
100	+½	—	Missouri Pacific	30½	30½	30½	30½	29½	30½
400	+⅛	—	National R. R. of Mex. 2d pr	12¼	12¼	12¼	12¼	12⅛	12½
140	+¼	5	New York Central	96	96	96	96	95⅞	96¼
100	−1½	4	New York, Chi. & St. L.	51	51	51	51	50	54
200	+1½	6	New York, N. H. & H.	102	102¾	102	102¾	102⅝	102¾
100	+¼	6	Norfolk & Western	103	103	103	103	103	104
600	+⅛	7	Northern Pacific	105⅞	106¼	105⅞	105⅞	105⅝	106¼
400	—	6	Pennsylvania	111¼	111¼	111¼	111¼	110⅞	111¼
200	−⅛	—	Quicksilver	2½	2½	2½	2½	2¼	2¾
200	—	15	Ray Con. Copper	16⅝	16⅝	16⅝	16⅝	16½	16⅞
4,900	+⅝	8	Reading	157	157¾	156⅞	157¼	157⅛	157¼
500	+½	—	Republic Iron & Steel	18⅝	19	18⅝	19	19	19½
100	+⅛	—	Rock Island	15½	15½	15½	15½	15½	15⅞
700	+¼	—	Rock Island pr	25⅛	25½	25¼	25½	25¼	27½
100	−¼	—	Rumely pr	36	36	36	36	35½	39
100	+¼	—	St. Louis & San Fran	4⅝	4⅝	4⅝	4⅝	4½	4¾
1,100	+½	6	Southern Pacific	91⅝	91⅝	91⅝	91⅝	91¼	91⅝
300	—	—	Southern Railway	20⅞	21⅛	20⅞	20⅞	20⅞	21½
200	+1	12	Tennessee Copper	28¼	28½	28¼	28½	28⅞	29¼
5,900	+½	10	Union Pacific	145¼	145⅝	145⅛	145⅝	145¾	145⅞
200	—	8	U. S. Rubber 1st pr	104	104	104	104	104	105
6,300	+⅝	5	U. S. Steel	52⅞	53	52⅝	53	52⅞	53
200	+¼	7	U. S. Steel pr	104⅝	104⅞	104⅝	104⅞	104¼	105
1,600	+½	20	Utah Copper	42¼	42⅝	42¼	42½	42⅝	42½
100	+½	8	Virginia-Carolina Chemical pr	95½	95½	95½	95½	95	97½
100	−¼	—	Wabash	2½	2½	2½	2½	2½	2¾
100	+⅛	—	Wabash pr	6⅝	6⅝	6⅝	6⅝	6⅝	6⅞

DIARY OF MOVEMENTS.

A daily record of the trend on the New York Stock Exchange for the week:

MONDAY—Small day's business, with prices displaying sagging tendency.

TUESDAY—Small volume of business, with slight price change.

WEDNESDAY—Early declines, followed later by partial recoveries.

THURSDAY—Strong early rally, followed by recessions; gains at close.

FRIDAY—Extremely dull day and lower prices at the close.

SATURDAY—Tone firm in dull market.

INACTIVE STOCKS.

	Bid.	Asked.		Bid.	Asked.
Adams Ex	124	140	Lake Shore	400	500
Atch & Sus	44	—	Lac & M	190	201
Alleg & W	134	—	do pref	100	104
Alli-C 5th pd	5¼	7½	L W liis	28½	29½
Am Ag Ch	44½	46	do pref	99	100
do pref	90	93	do 2d pref	86	90
Am Beet S	21¾	23½	Lorillard P	[illegible]	—
do pref	70	80	do pref	105	107½
A B S & F	67¼	68	Lou & N	131	132½
do pref	126	130	Long Island	31	37
Am Can pf	86	88	Mah Coal	240	300
Am C & F	41½	41¾	Mackay Cos	76	77
do pref	107½	110	do pref	65	68
Am Cities	34¼	37½	Man Beach	1	4
do pref	62½	63	Manhat El	125	130
Am Coal	75	100	May Dep St	66	70
Am Cot Oil	35½	36½	do pref	—	106
do pref	92½	96½	Mer Marine	2¾	3½
Am Coal P	70¼	85	do pref	12¾	13¼
do pref	98½	106	M & St L	14½	16
Am Dist Tel	15	—	do pref	32½	36
Am Ice Sec	19¾	21½	MetPA&N M	123	124
Am H & L	3¼	3¾	do pref	133	141
do pref	17½	20	do L L	—	82
Am Exp	184	190	Mich Cent	—	130
Am L Oil pf	22½	—	Mo K & T	20¾	21
Am Locom	29	29½	do pref	54	56
do pref	100	102	Morris & Es	167	176
Am Malt pf	47	49	Nash & Ch	134	138
A S & R pf	98½	99	Nat Biscuit	111	115
Am Sm pf B	80¼	81	do pref	116½	119⅝
Am Snuff	148	160	N E & S O	11½	13
do pref	90	100	do pref	35	41
A St F new	20½	27½	Nat Lead	45	47
Am S Ref	108	109	do pref	104½	105¾
do pref	112	116	NR of M 1 pf	33	41
Am Tob	210	214	Nev C Cop	14⅝	14¾
do pf new	96	97½	N Y Air B	60	63
Am T & T	126⅜	127⅛	NYC&StL 1 pf	90	—
Am T & C	55½	60	do 2d pref	75	—
Am W W pf	93	97	N Y Dock	5	20
Am Wool	16	20	do pref	29	40½
do pref	75	77	N Y L & W	116	125
Am W P pf	23	25	N Y O & W	28¼	29
Ann Arbor	15	20	N Y St Ry	—	99½
do pref	45	70	Norf South	40½	48
Assets Real	87	90	N O M C pf	—	25
As Mer	101	107	N O T & L	65	—
do 2d	—	108	Nor & W pf	80	85
Assoc Oil	40	—	North Am	66	67
A T&S F pf	96½	97	Ont Silver	2	2½
Bald Locom	36	41	Pabst B pf	98½	110
do pref	100⅝	104	Pac Mail	18	20
B & O pf	79	82	Pac Coast	76	80
Batopilas	1	1½	do 1st pref	83	100
Bklyn U G	123	129	do 2d pref	75	90
Brunswick	6½	8	Pac T & T	28¼	31
B R & P	100	110½	do pref	89	91
do pref	115	125	People's Gas	109	111
Butterick	25½	27½	Pere Marq	—	20½
Cal Pet pf	58½	60	do pref	—	38
Can South	—	64	P o & East	10	16
Case J I pf	96	98¼	Pittsbu Mul	19	25
Cent L	—	20¾	do pref	—	50
do pref	91	91½	Phelps Dodge	195	200
C of N J	275	300	Phila Co	78	80
C & S A T	102	106	P C C & St L	90	94
Chic & Alt	8½	9¼	do pref	96	115
do pref	18½	25	Pitts Coal	15¾	16
C B & Q	200	—	do pref	76	77½
Chic Gt W	12½	13¾	P & Ft W	151	—
do pref	29⅝	30	Pitts St1 pf	92½	98
C & N W	127	128	Pr Steel Car	22¾	23
do pref	173	182	do pref	91½	93
C & E I pf	109	130	P S C of NJ	106	109½
C I & L pf	50	80	Pull Pal Car	152½	154
CM&StP pf	132½	137	Q'ksilver pf	4½	7
Chic U Trac	1	1½	Ry Steel sp	22	24
do pref	3	5	do pref	91	95
C St PM&O	115	130	R R Sec	—	85
do pref	120	140	Read 1st pf	80	90
C C C&St L	40	46	do 2d pref	87	94
do pref	—	90	R I & St1 pf	76	77
C S & C	130	—	R W & O	128	—
Cleve & P	158	—	Rens & Sara	57½	64
Col F & I	27¾	29¼	Rub Gds pf	106	112
do pref	—	150	Rumely	13	17
Col & South	31	31½	Rut R R pf	50	71
do 1st pf	65½	66	StL&S Fist pf	12	16½
do 2d pf	55	66	do 2d pref	5½	6½
Con Coal	—	98	St L&S F C	120	—
C Pr Ref pf	63¾	66	do 1st pref	—	100
Crex Carpet	65	80	do Es	20	25
Cub Am S	29	40	St L S W	25	26½
do pref	—	89¾	do pref	65	66
Cuban Ry pf	94	—	Seab Air L	17	18½
Deere Co pf	94½	95	do pref	42	42½
Del & Hud	152	158	Sears-Roeb	165⅛	167½
D L & W	385	395	do pref	—	120
Den & R G	15½	16	Sloss-Sheff	22	24
do pref	25	27	do pref	85	91
D M & Ft D	1½	10	So R M & O	—	75
do pref	25	—	So P R S	—	65
Det & M	45	—	do pref	—	106
do pref	85	—	So Ry pf	74	75
Det U R R	—	67	Stand Mill	28	33½
Dist Secur	12½	13	do pref	55	62
D S S & A	4½	6½	Studebaker	22½	25
do pref	10	12	do pref	81½	86½
Du Pont pf	—	88½	Texas Co	105½	106
Erie 1st pf	38¾	39½	Tex & Pac	13¾	14
do 2d pf	31½	33½	do L T	30	55
Fed M & S	10½	18	Third Ave	30	31
do pref	32	42½	Tol P & W	15¾	—
Gen Chem	179	185	Tol Ry & Lt	7½	—
do pref	102	106	T St L & W	7	9
Gen Elec	138	139	do pref	18	21
Gen Motor	27½	30¾	T C Rap Tr	102	103
do pref	73	77	do pref	138½	—
G W H	125	165	Und Type	81	86
do pref	100	116	do pref	104	—
G & St Tel	113½	—	Un B & P	4½	4⅝
G B F	27½	—	do pref	23½	25½
do pref	90½	92¾	Un Pac pf	81¾	82
Granby	—	53	United Cigar	41	43½
Gt Nor pf	122	122¼	do pref	—	101½
Guggen Ex	40	41	Un Dry Gds	—	89
Home Min	100	103	do pref	96½	—
Hav El Ry	78	82	Un Ry Invt	16	18
do pref	89½	92	do pref	31	37½
Hoe V ctfs	115	125	U S Express	58	63
Ill Cent	111½	112	U S I Alco	28	35
do L L	112	112½	do pref	74½	100
Ing-Rand	100	—	U S C I P	10	13½
do pref	85	—	do pref	47½	45½
Int-Met	14¾	14⅞	U S R E & I	61	61½
Int Agricult	4	—	U S R & R	¾	1¾
do pref	—	40	do pref	¾	3¾
Int H N J	102¾	104	U S Rubber	60¾	60⅛
Int H Cor	102½	103	do 2d pref	70	72
do pref	112	114	Va-Car Ch	23½	25
Int Paper	6½	9¼	Va I C & C	28	48
do pref	36½	37½	Vulcan Det	11	18
Int Pump	6	9	do pref	55	69
do pref	22¼	22½	Va Ry & P	51	56
Iowa Cent	7	7	do pref	10	—
do pr f	11	18	W-Fargo Ex	110	118
KCFS&M pf	50	70	West Un Tel	60	61½
K C So pf	57	59	West Md	26	30
Kayser J	85	89½	do pref	52	50
do pref	102	—	West Air B	240	250
Keo & D M	5	7	West'house	56	59
do pref	40	—	do pref	104	100
K CoEL pf	129	131	Weyman B	220	300
Knick Co pf	—	77	do pref	100	110
Kresge	59	63½	Wh & L E	4½	5
do pref	96¾	98	do 1st pref	13	18
Lac Gas	92	94	do 2d pref	6½	8½
Lack Steel	31	40	Wis Cent	41	48
L E & W	7½	8½	Woolworth	84½	86½
do pref	21½	25	do pref	109	110

BOND MARKET SALES.

4000 U S Pan 2s coupon	101
1000 N Y State 4s 1960 reg	97
6000 N Y C 4½s 1957 May	100¾
12000 do	100¾
20000 do 4½s 1962 tem rcpts	99¾
1000 do 4½s 1960	99¾
2000 do 3½s 1954	81½
1000 Am Sm 6s	101¾
2000 A T & T cvt 4½s receipts 50% paid	99¾
1000 Am W P 5s	92½
5000 A T & S F gen 4s	92¾
15000 do conv 4s 1955	95¼
16000 At C L 4s	88
2000 B & O gold 4s tax ext	91¾
40000 do cvt 4½s	90
6000 do	90¼
1000 do Sw 3½s	87½
1000 Beth Stl 1st 5s	93
5000 do rfg 5s	80½
2000 B R T 4s	86⅝
1000 Cent L 5s	93¾
4000 Ch & O cvt 4½s	79¾
1000 do	79
2000 C B & Q Ill 3½s	82¾
6000 do joint 4s	93¾
1000 do reg	93⅝
1000 C & Ind Coal 5s	100½
1000 C I & L 6s	118½
1000 C M & St P gen 4½s tem rcpts	99½
2000 do cvt 4½s	101⅞
1000 C & N W gen 4s	96
5000 C R I & P deb 5s	75
1000 do gen 4s	85
5000 C St P M & Om 5s	94¾
1000 Col Ind 5s	79¾
5000 Del & H cvt 4s	96¾
15000 Den & R G rfg 5s	69¾
2000 Du Pont 4½s	83¾
4000 Erie conv 4s ser B	66¾
4000 Gen El c deb 5s	103¼
2000 Ill Steel deb 4½s	81½
9000 Int-Met 4½s	74⅞
6000 do	74¾
2000 Int R T 5s	104⅝
6000 do	104⅝
5000 Int M M 4½s	58
2000 K C Ter 4s	90½
12000 Lack Steel 5s 1915	s20f. 93¾
1000 Lac Gas of St L 1st 5s	101¼
2000 Lake S 4s 1931	90¾
2000 Lor Co 5s	95¾
2000 M K & T 2d 4s	75
5000 Mo P 40-yr 4s	64
1000 N Y Cent rfg 3½s	81¾
1000 do cvt 4½s 1914	99¾
10000 do L S 3½s reg	78¾
1000 N Y Rwys ref 4s	73¾
2000 do	73¾
2000 do adj 5s	90¼
1000 do	53¾
1000 do	53
1000 N Y Tel 4½s	96⅞
1000 Nor Pac 4s	91⅝
15000 do	91¾
5000 O Ry & N 4s	91¼
2000 Pac T & T 5s	96⅞
2000 do	s10f. 96⅞
1000 do	96½
2000 Penn convt 4s 1948	99½
1000 Ray Con Cop 6s	100½
2000 Read gen 4s	94½
1000 St L I M & S Riv & G div 4s	75
1000 St L Swn 1st 4s	85¾
1000 So R T & T 5s	98½
11000 So Pac cvt 4s	86
15000 do rfg 4s	88¾
4000 So Ry 5s	102
1000 do	102¾
4000 do	101¾
2000 Third Ave rfg 4s	79
1000 U P cvt 4s	90
1000 Wab P T 1st 4s C Tr ctfs	12½
1000 West Elec 5s	100
1000 West Md 4s	78¾
15000 West Mfg 5s	85¾
2000 U S Rub 6s	100½
2000 U S Steel s f 5s	101⅜
14000 do	101¼
1000 Va Ry 5s	97¾

Total sales of bonds, $480,000.

MISCELLANEOUS SECURITIES.

(Furnished by Harvey A. Willis & Co., No. 32 Broadway.)

	Bid.	Asked.
Adams Express	128	130
American Bank Note	41½	46½
do preferred	50	52
American Brass	132	136
American Chicle	195	197½
do preferred	94	96
Am Dist Tel of N J	50	52
American Drug Syn	12½	14½
American Express	163	170
Atlas Portland Cement	28	32
Atlas Powder	85	88
Autosales Gum & Choc	16	19
Babcock & Wilcox	98	100
Borden's Cond Milk	112	115
do preferred	102	104
Bush Terminal	47	57
Celluloid	128	133
Childs Restaurant	139	139
do preferred	100	103
Computing-Tab-Rec	39½	41
Del Lack & W Coal	260	280
E I du Pont Powder	120	125
do preferred	85	90
Empire St el & Iron	8	12
do preferred	35	27
E W Bliss Co	73	82
do preferred	115	120
Eisler-Mendelson pref	5	7
General Baking	16	22
do preferred	62	67
Gray Nat Telautograph	4½	8
Hudson Companies pref	9	16½
Hudson & Manhattan	2½	—
do preferred	3	—
Int Edu Pub	21	24
do preferred	26	29½
International Nickel	116½	118½
do preferred	99½	100½
International Silver pf	120	129
Int Textbook	132	137
Kings County E L & P	112	118
Otis Elevator	67	72
do preferred	92	95
Phelps, Dodge & Co	195	206
Pope Manufacturing	7	13
do preferred	25	36
Pratt & Whitney pref	99	103
Remington Typewriter	20	23
do 1st preferred	95	99
do 2d preferred	93	96
Royal Baking Powder	178	188
do preferred	101½	103½
Safety Car Heat & Lt	108½	111½
Sen-Sen Chiclet	110	115
Singer Manufacturing	292	298
Standard Coupler	30	37
Standard Motor Con	2¾	3
United States Express	50	55
Wells-Fargo Express	109	111
Western Casualty & G	—	17
Western Pacific	5	7

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

(Maturing 1913-'27.)

(Furnished by Swartwout & Appenzellar, No. 44 Pine street.)

Name.	Maturity.	Interest	yield.
Atl Coast Line 4 p c	1913-'17	5.20	4.70
B & O 4½ p c	1914-'22	5.30	4.70
Bos & Alb 4½ p c	1914-'27	5.30	4.70
Ches & O 4 p c	1913-'17	5.90	4.90
Chic & Alt 4-4½-5 p c	1913-'19	6.50	5.50
Ch & E Ill 4½-5 p c	1913-'17	—	5.50
Ch & Northw 4½ p c	1914-'22	5.15	4.75
Ch, R I & P, 4½-6 p c	1913-'19	6.00	5.00
D & H, 4½ p c	1922	95	97
Erie, 4-4½-5 p c	1913-'17	5.90	5.00
Ill C, 4½ p c	1914-'23	5.25	4.75
Louis & N, 5 p c	1913-'23	5.10	4.90
Mo Pac, 5 p c	1913-'17	6.50	5.50
N Y C Lines, 5 p c	1913-'22	5.50	4.80
do 4½ p c	1914-'27	5.50	4.80
Norf & W, 4 p c	1913-'16	5.10	4.70
Penn, 3½-4 p c	1913-'17	5.10	4.80
St L & S F, 4-4½-5 p c	1913-'17	—	6.00
do Guar A C & F, 5 p c	1913-'17	—	6.00
Seab A L, 4½-5 p c	1913-'17	6.00	5.00
So Ry, 3½-4-4½ p c	1913-'21	5.75	4.80
Virg Ry, 5 p c	1913-'19	6.00	5.00
Wabash, 4½-5 p c	1913-'21	7.00	6.00
Wh & L E, 4½-5 p c	1913-'22	6.50	5.25

FERRY COMPANIES.

	This week Bid.	This week Ask.	Last week Bid.	Last week Ask.
Brooklyn 5s	80	90	80	90
Hoboken cond 5s	102	105	102	105
New York & East River	5	10	5	10
do 1st 5s	50	58	50	58
Tenth & 23d Sts	20	30	20	30
*do bonds	50	60	50	60
Union	20	25	18	20
*do 1st 5s	94	98	94	96

*Interest to be added.

FOREIGN FINANCIAL FIELD

Better Sentiment in London—Firm Tone on Continent.

[By Cable to The Tribune.]

London, July 12.—Sentiment was decidedly improved to-day on the report from the Balkans that Bulgaria was ready to open peace negotiations. Prices advanced throughout the list, and although some reactions occurred later the tone was generally firm at the close. Continental buying was inspired by the better outlook in the Near East, and the improvement was reflected in some of the gilt-edged securities as well as the speculative issues. American shares were irregular, but under the leadership of Canadian Pacific an advance was made. At the close, however, few changes were recorded, with the tone somewhat irregular.

Consols closed ⅛ higher, at 72 5-16 for money and 72 9-16 for the account. Canadian Pacific closed 2 points higher, at 219⅛.

The premium on gold at Madrid to-day was quoted at 8.35, compared with 8.40 yesterday, and at Lisbon at 15, unchanged.

Paris, July 12.—A firmer tone prevailed on the Bourse to-day.

Three per cent rentes closed 7½ centimes lower, at 83 francs 85 centimes for the account.

Exchange on London, 25 francs, 25 centimes for checks.

Private rate of discount, 3¾ per cent.

Berlin, July 12.—Encouraging news from Private discount rate, 4½ per cent. the Balkans had the effect of stimulating some activity and better prices on the Boerse to-day.

Exchange on London, 20 marks 47½ pfennigs for checks.

Money, 3@3½ per cent.

LONDON CLOSING PRICES.

	London close July 12.	New York equivalent.	July 11.	Chngs.
Consols money	72⁵⁄₁₆	—	—	+ ⅛
Consols account	72⁹⁄₁₆	—	—	+ ⅛
Anaconda	6⅞	32¾	*32	—
Amalgamated	65⅝	*63⅞	63⅝	+ ¼
Atchison	98	95⅛	95⅝	—
do pref	99½	96⅞	97	— ⅛
Balt & Ohio	94⅝	92¼	—	—
do pref	81½	79¼	—	—
Ches & Ohio	52¾	51⅛	51⅝	—
Chic Gt West	13	12⅝	—	—
Canadian Pacific	218⅞	213	211⅝	+1⅜
Denver	16½	16	—	—
do pref	27½	26⅝	26⅝	—
Erie	25⅞	25¼	24½	+ ⅝
do 1st pref	39½	38⅛	—	—
do 2d pref	32½	31⅝	—	—
Grt Northern pref	125⅛	122	122	—
Illinois Central	115½	112½	112⅞	+ ⅛
Kan & Texas	21½	20⅝	20⅞	+ ⅛
do pref	58½	57	56⅝	+ ⅛
Louis & Nash	134½	131¼	—	—
Missouri Pacific	31	30⅛	30	+ ⅛
Nat R R of Mex pf	41	40	—	—
do 2d pref	12½	12½	12½	+ ⅜
Norfolk & West	105⅛	102⅝	102⅝	—
do pref	87	84⅝	—	—
Northern Pacific	108⅛	105⅝	105⅞	— ⅛
N Y Central	98⅛	95⅞	95⅝	+ ⅛
Ontario & West	29⅝	29	28⅝	+ ⅜
Pennsylvania	57⅛	111⅛	111⅛	—
Reading	80⅝	156⅝	156⅝	+ ⅛
do 1st pref	44½	86⅝	—	—
do 2d pref	45	87½	86	+1½
Rock Island	15⅛	15⅛	—	—
Southern Ry	21⅝	20⅞	20⅝	+ ⅛
do pref	75½	72½	—	—
Southern Pacific	93⅝	91⅛	90⅝	+ ⅜
Smelters	62⅝	61	60⅞	+ ⅛
St Paul	105	102⅝	102½	—
Union Pacific	148⅞	145⅛	144⅝	+ ⅝
do pref	83⅝	81⅝	—	—
U S Steel	54⅛	52⅝	52⅜	+ ¼
do pref	107⅛	104⅝	104⅞	— ¼
Wabash	2⅞	2½	2½	—
do pref	7	6⅝	6⅝	+ ⅛
do ex 4s	51⅛	50⅛	50⅛	—

Exchange, 4.8690. *Ex dividend.

HANDY REFERENCE.

Yields of leading active stocks based on the present selling prices and fixed dividend rates:

Amalgamated Copper	9.34
American Can preferred	8.06
American Smelting common	6.53
American Smelting preferred	7.09
American Telephone and Telegraph	6.31
Canadian Pacific	4.73
Consolidated Gas	4.68
Great Northern preferred	5.73
Illinois Central	6.23
Lehigh Valley	6.88
Louisville & Nashville	5.36
New York Central	5.21
Northern Pacific	6.59
Pennsylvania Railroad	5.39
Reading	5.09
Union Pacific common	6.89
United States Steel common	9.43

CONSOLIDATED EXCHANGE.

Firmness showed in the market on the Consolidated Stock Exchange under quiet trading conditions. Improvement in prices was in evidence from the opening of business at 9:30 o'clock, when in the call dealings overnight advances were registered ranging from ⅛ of a point to 1⅝ points, the maximum in the case of Canadian Pacific. Union Pacific on the call showed an improvement of ⅝ of a point, while Chesapeake & Ohio and Brooklyn Rapid Transit were each up ½. Southern Pacific and New York Central each up ⅜. United States Steel, Reading, Lehigh Valley, Erie, Smelting and Amalgamated Copper each up ¼ and American Can, Atchison and St. Paul each up ⅛. There were transactions on the call in Missouri Pacific at 30, New York Central at 96⅛ and 96 and Rock Island at 15¼, but it was not until the final hour that sales of those stocks were reported on the New York Stock Exchange. Great Northern preferred sold on the call at 122, representing the only market for that stock recorded in Wall Street during the day. Continued advices of highly favorable weather conditions for the growing crops in the West and the belief that a settlement of the latest Balkan war was near at hand assisted in improving trading sentiment and induced buying on a moderate scale. Reading touched a high for the day of 157⅝, against a New York Stock Exchange high of 157¾. Union Pacific's high was 145½, against 145⅝ on the other board. Canadian Pacific did not get above 214, against 214⅛, and Chesapeake & Ohio above 52⅛, against 52¾. Steel failed to sell under 52⅝, which was registered on the call, against a low on the other exchange of 52⅝. Sales totalled 5,740 shares.

STOCKS.

Sales.		Open.	High.	Low.	Last.
750	Amal Copper	63⅞	64¼	63⅞	64⅛
190	American Can	27⅝	27⅝	27⅝	27⅝
80	Am Smelting	61½	61½	61½	61½
30	A T & S Fe	95½	95½	95½	95¼
20	Balt & Ohio	92½	92½	92½	92½
30	Bklyn R T	86⅝	86⅝	86⅝	86⅝
370	Can Pacific	212⅝	214	212⅝	213⅝
190	Ches & Ohio	51⅞	52⅛	51⅞	52⅛
40	C M & St P	102⅝	102⅝	102⅝	102⅝
140	Erie	24⅝	25⅛	24⅝	25⅛
30	Gt North pf	122	122	122	122
10	do Ore ctfs	31⅝	31⅝	31⅝	31⅝
30	Inter-Met pr	54⅞	55	54⅞	54⅞
120	Lehigh Valley	145⅝	145⅝	145⅝	145⅝
40	Mo Pacific	30	30½	30	30½
70	N Y Central	96⅛	96⅛	96	96
20	Nor Pacific	106⅛	106⅛	106⅛	106⅛
20	Pennsylvania	111⅝	111⅝	111⅝	111⅝
1,690	Reading	157	157⅝	156⅞	157⅝
30	Rock Island	15¼	15¼	15¼	15¼
90	Southern Pac	91⅜	91½	91⅜	91½
20	Southern Ry	21	21	21	21
800	Union Pacific	145⅝	145½	145⅛	145⅝
950	U S Steel	52⅝	53	52⅝	52⅞
10	Utah Copper	42⅝	42⅝	42⅝	42⅝
5,740	Total sales.				

MINING.

Sales.		Open.	High.	Low.	Last.
400	Atlanta	.15	.15	.15	.15
300	Elkton	.48	.48	.48	.48
120	G'field Cons	1.70	1.70	1.70	1.70
1,200	Grandma	.02	.02	.02	.02
700	North Star	.97	.97	.97	.97
500	Rescue Eula	.22	.22	.22	.22
600	Tonopah Mgr	.64	.65½	.64	.65½
3,820	Total sales.				

THE WEEK'S TRANSACTIONS.

Daily sales of stocks and bonds on the Stock Exchange during the last week, with yearly comparisons:

STOCKS.

	1913.	1912.	1911.
Monday	161,021	562,862	318,040
Tuesday	127,518	358,418	230,535
Wednesday	228,910	513,050	181,087
Thursday	163,570	434,925	115,087
Friday	63,470	306,380	80,457
Saturday	44,010	164,605	53,260

BONDS.

	1913.	1912.	1911.
Monday	$1,522,000	$2,315,000	$2,415,000
Tuesday	1,554,000	1,970,000	2,335,000
Wednesday	1,260,000	3,728,000	2,237,000
Thursday	1,334,000	2,606,000	2,083,000
Friday	1,622,000	2,032,000	1,468,000
Saturday	480,000	1,360,000	933,000

THE CANADIAN SITUATION

ONE OF OUR EDITORIAL STAFF LONG FAMILIAR WITH CANADIAN CONDITIONS WAS COMMISSIONED THIS SPRING TO VISIT CANADA AND MAKE A THOROUGH STUDY OF HER RAILROAD, FINANCIAL AND INDUSTRIAL SITUATION. HIS FINDINGS, IN BRIEF, WILL BE PUBLISHED IN OUR DAILY FINANCIAL BULLETINS—THE EARLY MORNING SLIPS—COMMENCING MONDAY, JULY 14TH, AND THE TEN SUCCEEDING DAYS.

DOW, JONES & CO.,
PUBLISHERS OF
THE WALL STREET JOURNAL
WALL STREET JOURNAL BUILDING,
44 BROAD STREET, N. Y.

.To the Holders of
WESTINGHOUSE ELECTRIC & MANUFACTURING CO.
THREE-YEAR 6% COLLATERAL NOTES, DUE AUGUST 1, 1913

Notice is hereby given that the above Notes will be paid on and after August 1, 1913, upon presentation and surrender of the same at the office of the Bankers Trust Company, 14 Wall Street, New York.

In order to provide in part for the funds required to pay the above $4,000,000 Notes, this Company has sold to Messrs. Kuhn, Loeb & Co., a new issue of $3,250,000 face value of Two-Year 6% Collateral Notes, due August 1, 1915. The remaining $750,000 will be provided from surplus treasury funds.

Holders of the maturing Notes are referred to the advertisement of Messrs. Kuhn, Loeb & Co., printed hereunder, for the terms on which maturing Notes may be exchanged for the new Notes.

WESTINGHOUSE ELECTRIC & MANUFACTURING CO.
New York, July 9, 1913. By T. W. SIEMON, Treasurer.

Referring to the above notice of the Westinghouse Electric & Manufacturing Company, the undersigned offer to holders of that Company's Three-Year 6% Collateral Notes, due August 1, 1913, the privilege of exchanging the same for new Two-Year 6% Collateral Notes, due August 1, 1915.

A cash payment of $10 in respect of each $1,000 Note exchanged will be made to holders accepting the offer of exchange.

For full particulars as to the new issue of Notes, reference is made to a letter from Guy E. Tripp, Esq., Chairman of the Board of the Westinghouse Electric & Manufacturing Company, copies of which may be obtained from the undersigned.

This offer is subject to withdrawal without notice.

KUHN, LOEB & CO.,
William & Pine Streets
New York, July 9, 1913.

CHARTERED 1864
Union Trust Company of New York
MAIN OFFICE: 80 BROADWAY
Fifth Avenue Branch, 425 Fifth Ave., cor. 38th St. — Plaza Branch, 786 Fifth Ave., cor. 60th St.
Modern Safe Deposit Vaults at Both Branches.
Capital $3,000,000 Surplus (earned) $5,231,000
ALLOWS INTEREST ON DEPOSITS
Acts as Executor, Guardian, Trustee, Administrator and in all Fiduciary Capacities on behalf of Individuals, Institutions and Corporations.

DETAILED CLEARING HOUSE STATEMENT.

Members.	Capital.	Net profits.	Loans and discounts. Average.	Specie. Average.	Legal tenders. Average.	Legal net deposits. Average.
B. of N. Y., N. B. A.	$2,000,000	$4,280,100	$21,010,000	$4,019,000	$771,000	$18,534,000
Bk. of the Manhat. Co.	2,050,000	4,756,800	32,000,000	7,705,000	1,549,000	30,000,000
Merchants' National	2,000,000	2,178,300	21,504,000	3,889,000	1,795,000	22,097,000
Mech. & Metals Nat.	6,000,000	8,873,700	56,271,000	10,976,000	2,564,000	53,218,000
Bank of America	1,500,000	6,438,100	25,224,000	4,453,000	1,850,000	24,671,000
National City	25,000,000	39,516,100	197,981,000	39,324,000	6,167,000	188,079,000
Chemical National	3,000,000	7,410,400	28,541,000	4,696,000	1,877,000	25,104,000
Merchants' Exch. Nat.	600,000	526,800	6,535,000	1,413,000	180,000	6,44[illegible]
Nat. Butchers & Drov.	300,000	127,200	2,140,000	343,000	62,000	1,937,000
Greenwich	500,000	1,047,200	8,926,000	2,346,000	180,000	10,081,000
American Exch. Nat.	5,000,000	4,536,400	42,531,000	10,532,000	2,039,000	42,655,000
Nat. Bk. of Commerce	25,000,000	16,526,400	133,488,000	20,858,000	9,273,000	111,559,000
Pacific	500,000	975,400	4,813,000	408,000	763,000	4,558,000
Chat'm & Phenix Nat.	2,250,000	1,342,500	18,864,000	3,240,000	1,602,000	19,102,000
People's	200,000	475,500	2,012,000	489,000	106,000	2,237,000
Hanover National	3,000,000	14,536,600	71,867,000	14,478,000	5,337,000	78,230,000
Citizens' Central Nat.	2,550,000	2,284,800	22,979,000	5,065,000	612,000	21,691,000
National Nassau	1,000,000	495,000	10,948,000	1,562,000	1,548,000	12,116,000
Market & Fulton Nat.	1,000,000	1,925,200	9,185,000	1,544,000	813,000	9,07[illegible]
Metropolitan	2,000,000	1,817,200	13,677,000	3,568,000	257,000	14,55[illegible]
Corn Exchange	3,000,000	5,908,000	50,447,000	10,336,000	7,476,000	61,48[illegible]
Imp. & Traders' Nat.	1,500,000	7,900,900	24,086,000	4,370,000	2,335,000	24,18[illegible]
National Park	5,000,000	14,144,600	86,200,000	20,100,000	1,800,000	87,50[illegible]
East River National	250,000	61,200	1,331,000	297,000	126,000	1,59[illegible]
Fourth National	5,000,000	5,948,100	30,034,000	5,798,000	2,000,000	30,13[illegible]
Second National	1,000,000	2,791,500	13,728,000	3,034,000	158,000	12,61[illegible]
First National	10,000,000	22,020,200	108,720,000	28,259,000	1,561,000	100,89[illegible]
Irving National	4,000,000	3,599,800	34,958,000	6,495,000	3,097,000	35,58[illegible]
Bowery	250,000	775,400	3,271,000	809,000	75,000	3,40[illegible]
N. Y. County Nat.	500,000	2,012,700	8,314,000	1,423,000	711,000	8,86[illegible]
German-American	750,000	683,900	3,880,000	800,000	232,000	3,69[illegible]
Chase National	5,000,000	10,203,500	95,558,000	22,349,000	7,188,000	109,78[illegible]
Fifth Avenue	100,000	2,273,200	12,609,000	2,366,000	1,605,000	14,48[illegible]
German Exchange	200,000	815,500	3,504,000	557,000	501,000	3,44[illegible]
Germania	200,000	1,034,000	5,278,000	1,313,000	256,000	6,11[illegible]
Lincoln National	1,000,000	1,742,100	14,970,000	2,959,000	535,000	14,87[illegible]
Garfield National	1,000,000	1,293,100	8,815,000	2,163,000	210,000	9,06[illegible]
Fifth National	250,000	406,100	3,805,000	835,000	703,000	4,06[illegible]
Bank of the Metropolis	1,000,000	2,211,000	12,398,000	1,818,000	1,202,000	12,12[illegible]
West Side	200,000	842,100	3,874,000	815,000	297,000	4,4[illegible]
Seaboard National	1,000,000	2,439,100	25,027,000	6,080,000	1,886,000	28,0[illegible]
Liberty National	1,000,000	2,745,500	25,091,000	5,445,000	641,000	23,1[illegible]
N. Y. Produce Exch.	1,000,000	869,300	9,224,000	2,506,000	339,000	10,7[illegible]
State	1,000,000	587,100	18,525,000	5,409,000	391,000	23,6[illegible]
Security	1,000,000	423,400	11,973,000	2,243,000	1,170,000	14,1[illegible]
Coal and Iron Nat.	1,000,000	543,700	6,743,000	1,430,000	610,000	7,1[illegible]
Union Exch. National	1,000,000	904,100	9,336,000	2,000,000	350,000	9,9[illegible]
Nassau Nat., Brooklyn	1,000,000	1,153,700	7,066,000	1,365,000	185,000	5,7[illegible]
Brooklyn Trust Co.	1,500,000	3,571,500	23,685,000	2,017,000	672,000	17,9[illegible]
Bankers Trust Co.	10,000,000	14,874,300	114,000,000	12,981,000	155,000	87,1[illegible]
U. S. Mtge. & Trust Co.	2,000,000	4,455,200	35,371,000	4,184,000	591,000	30,2[illegible]
Astor Trust Co.	1,250,000	1,208,400	18,366,000	1,891,000	31,000	12,7[illegible]
Title Guar. & Trust Co.	5,000,000	11,355,100	34,123,000	2,105,000	1,171,000	20,9[illegible]
Guaranty Trust Co.	10,000,000	23,863,500	156,035,000	15,367,000	1,144,000	116,0[illegible]
Fidelity Trust Co.	1,000,000	1,324,000	7,417,000	624,000	247,000	5,6[illegible]
Lawyers T. I. & T. Co.	4,000,000	5,776,200	19,597,000	1,299,000	375,000	10,8[illegible]
Columbia Knick. T. Co.	2,000,000	7,165,400	46,769,000	4,851,000	700,000	37,0[illegible]
People's Trust Co.	1,000,000	1,529,500	15,296,000	1,089,000	404,000	13,8[illegible]
New York Trust Co.	3,000,000	11,939,200	43,017,000	4,032,000	325,000	29,0[illegible]
Franklin Trust Co.	1,000,000	1,180,500	8,912,000	955,000	150,000	7,0[illegible]
Lincoln Trust Co.	1,000,000	512,100	10,083,000	1,102,000	216,000	8,7[illegible]
Metropolitan Trust Co.	2,000,000	6,114,000	22,081,000	2,119,000	9,000	13,5[illegible]
Broadway Trust Co.	1,000,000	556,300	11,571,000	1,212,000	402,000	11,2[illegible]
Totals, nat. banks	118,200,000	175,297,300	1,365,466,000	285,047,000	77,352,000	1,374,13[illegible]
Totals, state banks	15,450,000	31,925,800				
Totals, trust cos.	45,750,000	95,425,200	563,323,000	56,448,000	6,482,000	415,90[illegible]
Totals, all members	179,400,000	302,648,400	1,928,789,000	341,495,000	83,834,000	1,790,0[illegible]

Banks—Cash reserve in vault, $362,399,000; cash reserve required (25 per cent), $343,5[illegible] 750; excess, $18,865,250; decrease, $7,142,250. Trust companies—Cash reserve in vault, $62,[illegible] 930,000; cash reserve required (15 per cent), $62,385,600; excess, $544,400; increase, $78,[illegible] Aggregate cash reserve in vault, $425,329,000; aggregate cash reserve required, $406,919,[illegible] excess, $19,409,650; decrease, $7,064,000. Trust companies' reserves with Clearing House members, $69,383,000; decrease, $2,631,000.

Actual figures Saturday morning			Loans	Specie	Legal tenders	Net deposits
Totals, national and state banks			1,367,240,000	283,403,000	80,387,000	1,378,412,[illegible]
Totals, trust cos.			565,594,000	56,681,000	6,287,000	418,2[illegible]
Totals, all members			1,932,843,000	340,084,000	86,674,000	1,796,6[illegible]

Banks—Cash reserve in vault, $363,790,000; cash reserve required (25 per cent), $344,[illegible] 000; excess, $19,187,000; increase, $144,250. Trust companies—Cash reserve in vault, $62,[illegible] 000; cash reserve required (15 per cent), $62,740,200; excess, $227,800; decrease, $[illegible] Aggregate cash reserve in vault, $426,758,000; aggregate cash reserve required, $407,342,[illegible] excess, $19,414,800; decrease, $511,400. Trust companies' reserves with Clearing House members, $64,414,000; decrease, $8,014,000.

Clearings for week ended July 12, 1913, $1,547,782,067.64; clearings for week ended July 5, 1913, *$1,891,822,774.58; clearings July 12, 1913, $261,125,770.70. Balances for week ended July 12, 1913, $87,114,413.82; balances for week ended July 5, 1913, *$115,898,387.42; balances July 12, 1913, $16,880,100.43.

*Five days.

SUMMARY OF STATE BANKS AND TRUST COMPANIES IN GREATER NEW YORK NOT INCLUDED IN CLEARING HOUSE STATEMENT.

(Figures furnished by the State Banking Department.)

		Decrease
Loans	$550,520,200	$1,774,[illegible]
Specie	65,500,500	*413,[illegible]
Legal tenders	7,753,000	*294,[illegible]
Total deposits	626,519,500	9,087,[illegible]
Total deposits, eliminating amounts due from reserve depositories and from other banks and trust companies in New York City	556,050,900	4,141,[illegible]

*Increase.

RESERVE.

State banks—		
Cash in vault	$12,873,000	[illegible]
Deposits in banks and trust companies	13,436,100	[illegible]
Totals	$26,309,100	[illegible]
Trust companies—		
Cash in vault	$60,380,500	[illegible]
Deposits in banks and trust companies	5,622,300	[illegible]
Totals	$66,002,800	[illegible]

Aggregate reserve on deposits, $92,311,900; increase, $2,209,500; percentage of legal reserve, 20.

GAS AND ELECTRIC COMPANIES.

New York.

	Yesterday. Bid.	Yesterday. Ask.	Friday. Bid.	Friday. Ask.
*Central Union Gas 5s	100	102	100	102
*Equitable 1st con 5s	101	105	101	105
Mutual	140	160	140	160
*New Amst Gas 1st 5s	99	100	99	100
*N Y & East River 5s	100	103	100	103
Standard	50	60	50	60
do pref	80	100	80	100
*do 1st 5s	100	103	100	103

*Interest to be added.

FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

(Furnished by Zimmermann & Forshay, No. [illegible] Wall street.)

	Bid.	Ask.		Bid.	Ask.
Brit cons 2½s	72	73	Hamburg 3s	[illegible]	[illegible]
French ren 3s	83½	84½	Saxony 3s	[illegible]	[illegible]
German 3s	73½	74½	Berlin 4s	[illegible]	[illegible]
German 3½s	83½	84½	Cologne 4s	[illegible]	[illegible]
Pruss cons 4s	97½	98½	Frankfurt 3½s	[illegible]	[illegible]
Amsterdam 4s	96	97½	Munich 4s	[illegible]	[illegible]
Bavarian 4s	96½	97½	Russian 4s	[illegible]	[illegible]
Bremen 3s	96	97	Vienna 4s	[illegible]	[illegible]