BRIEF NOTES OF FINANCE

Paragraphs of Current Interest for the Investor.

The conspicuous place occupied by South Africa in the eyes of the public is due almost entirely to the successful operation of its mineral resources before 1869, which is about the period when digging for diamonds began in that country. The population was small, there were few railways and the resources of the country were undeveloped. Since that period mining has given a great impetus to railway building and the public revenue has enjoyed great expansion. Banking has developed and within the four provinces forming the union about $175,000,000 in deposits are distributed, and the public is supplied with credit facilities in excess of $150,000,000. At this time diamonds are produced at the rate of about $45,000,000 a year, while the value of gold production is more than $200,000,000 a year. An official estimate gives the number of gold mining companies operating in the Transvaal as around 230, with an issued capital of about $367,000,000. Nearly $75,000,000 was distributed in salaries and wages in 1912, divided among 12,000 whites and some 200,000 natives. Estimates regarding the length of the future life of the gold mines in the Transvaal vary, but one authority has ventured the prediction that the mines in South Africa have resources which will give a future yield of $5,000,000,000.

New Haven Interests Anxious.

An impression prevails in some circles that the principal point of dispute in the question of the New Haven's application to issue its debentures is the convertible feature. One view is contained in an interview with a president of a large New England insurance company, who is a considerable holder of New Haven stock and convertible bonds. He says that when the issue was first decided on by the board of directors the tight money market seemed to make it necessary to present an attractive plan to insure participation, but the recent betterment in monetary conditions invites a straight 6 per cent twenty-year bond, callable at 105, which he believes the stockholders would subscribe for and the public would readily purchase in the open market. Among railroad men the opinion seems to be that if the commission fails to grant the road's application to issue $67,552,000 of securities the New Haven will be facing a very serious situation, to say the least. It is possible that the commission will allow the issue, leaving the interest rate at 6 per cent, but eliminating the convertible feature.

CURB ECHOES.

Another effort is being made by a curb house to secure control of the North Star Mining Company and elect new officers and directors. A special meeting of stockholders will be held next month, and the firm is soliciting proxies to be used at the meeting.

At a meeting of miners in the Houghton, Mich., district it was decided to return to work. The men have resumed work at Calumet, Mohawk and Copper Range.

Recent transfer of stock as shown by the transfer books of the Hollinger Gold Mines Company indicates that a large amount of stock is being bought by English interests. The Anglo-French Exploration Company increased its holdings in the Hollinger mine to 21,000 shares. Recent purchase for foreign account represent an investment of about $300,000.

MONEY AND EXCHANGE.

THE MONEY MARKET.—Call money was easy, ruling rate 2¾ per cent. Rates: opening, 2¾ per cent; highest, 3 per cent; closing, 2¾ per cent. Times money was easy, with unchanged rates. Rates: 4¼@4½ per cent for sixty days, 5@5¼ per cent for ninety days, 5@5¼ per cent for four months, 5@5¼ per cent for five months, 5@5¼ per cent for six months. Mercantile paper remained quiet. Rates: 5¾@6 per cent for sixty to ninety days' endorsed bills receivable, 5¾@6 per cent for choice four to six months' single names and 6½ per cent for others.

FOREIGN EXCHANGE.—Foreign exchange closed steady. Yesterday's quotations: Demand sterling, 4.8565@4.8570; cables, 4.86@4.8605; sixty-day bills, 4.8180; short francs, 5.20 plus 1-32@5.20 plus 3-64; short reichsmarks, 96 less 1-32@95 less 1-64.

DOMESTIC EXCHANGE.—Boston, par; Savannah, buying, 3-16c discount; selling, par; San Francisco, sight 3c premium; telegraphic, 5c premium; Charleston, buying, par; selling, 1-16c premium; Chicago, exchange before clearings, 5c premium; New Orleans, commercial, 75c discount; bank, $1 premium; St. Louis, exchange, 10c premium bid; 15c premium asked.

SILVER MARKET.—Bar silver in London was steady at 28 7-16d, unchanged.

SUB-TREASURY.—The United States Sub-Treasury was a creditor at the Clearing House yesterday to the extent of $1,005,386.

BANK CLEARINGS.—New York, exchanges $292,765,901, balances $14,273,989; Boston, exchanges $22,466,939, balances, $1,694,873; Philadelphia, exchanges $24,866,120, balances $2,111,527; Pittsburgh, exchanges $8,817,210; Baltimore, exchanges $5,413,112, balances $877,050; Chicago, exchanges $47,593,128, balances $1,572,397; St. Louis, exchanges $11,206,973, balances $1,029,477.

BOND DOTS.

Reports state that Valdosta, Lowndes County, Ga., held an election on September 15 and the proposition to issue the $35,000 paving and $15,000 water main extension bonds was carried by a vote of 413 to 65 and 422 to 56, respectively.

H. Jenkins, Township Clerk of Sebring, Smith Township, Mahoning County, Ohio, will receive proposals until noon on October 18 for $20,000 5 per cent road improvement bonds, denomination $500, dated June 1, 1913, and due $1,000 yearly from June 1, 1915, to June 1, 1942, inclusive, and $2,000 on June 1, 1943.

It is reported that Hastings, Barry County, Mich., will hold an election in the near future to decide on the question of issuing the $13,000 Thornapple River bridge construction bonds.

Hoehler & Cummings, of Toledo, were the successful bidders recently for $33,000 5 per cent 1-10 year serial street improvement bonds of Opelousas, St. Landry Parish, La.

PUBLIC UTILITY NOTES.

In their estimate of dividend disbursements for October, Dow, Jones & Co. state that electric railways having a total capitalization of $372,900,710 will distribute $6,684,000 in dividends and street railways with combined bonded debt of $356,734,000 will pay out $8,950,877 in interest.

Mt. Whitney Power and Electric Co.

The report of the Mount Whitney Power and Electric Company for the month of August is a very favorable one as compared with the same month last year. There was an increase in gross of 25.879 per cent and in net of 69.985 per cent, while the increase in surplus after interest was 105.027 per cent. For the twelve months ended with August gross earnings increased 20.895 per cent over the figures for the corresponding period last year and net earnings gained at the rate of 22.621 per cent, while the increase in surplus was 20.636 per cent. Earnings of this company have been on the increase for the last thirteen years, and at all times during that period its net has averaged more than twice its interest requirements. To-day the company is supplying twice as much horsepower than it served three years ago. New methods of farming in California are steadily being introduced and call for additional power, which is largely accounted for in the good showing made by the numerous current supplying companies in that state. New enterprises are gradually springing up, together with large storage houses, creameries and packing concerns, all necessitating a larger distribution of electric power. The Mount Whitney company has four hydro-electric plants and a fifth in the course of construction, while the steam plant is being enlarged to a 10,000-horsepower capacity. Improvements now under way will increase its hydro-electric output to approximately 33,000 horsepower.

United Gas and Electric Corporation.

Stockholders of the United Gas and Electric Corporation at a special meeting authorized an issue of $12,500,000 second preferred stock. The new stock will bear 2 per cent dividends in 1914, 3 per cent in 1915, 4 per cent in 1916, 5 per cent in 1917 and 6 per cent thereafter. It is said that the new shares will be used to acquire the common stock of the American Cities Company. The United company will exchange $75 par value of new second preferred and $25 par value of common stock for each $100 par value of American Cities stock. It is understood that already a large amount of shares of the American Cities has been deposited under the agreement.

Canton Electric Company.

The Canton Electric Company reports gross earnings for August of $32,824, as compared with $25,744, an increase of $7,080; net earnings were $15,989, as against $12,117 for August last year, a gain of $3,672, and surplus after charges amounted to $10,726, as compared with $7,398 for the same month last year, an increase of $3,330. For the twelve months ended with August gross earnings were $381,637, as compared with $338,237, an increase of $43,400; net earnings were $193,319, as against $167,357 for the corresponding period last year, an increase of $25,962, and surplus, after charges for the period, remained at $134,114, as against $110,343 for the same period last year, a gain of $23,771.

Marion Light and Heating Company.

The comparative report of the Marion Light and Heating Company for the month of August and the twelve months ended with August is as follows:

Month of August—	1913	1912
Gross earnings	$10,315	$10,729
Net earnings	9,497	6,359
Surplus after charges	$5,893	$3,122
Sept. 1-Aug. 31—		
Gross earnings	$243,963	$215,503
Net earnings	111,745	85,443
Surplus after charges	$67,445	$48,379

WHEAT MAKES A LOW RECORD

Other Staples Also Decline in the Chicago Market.

Chicago, Sept. 25.—Wheat to-day broke to the lowest price of the year. Important hedging sales were in progress on account of remarkably heavy receipts piling in at Duluth and other Northwestern terminals. Closing prices, though steady, were ⅝c to ¾c under last night. Corn showed a net loss of ⅜c to 1⅞c, oats were off ⅛c to 1c, and provisions varying from unchanged figures to a loss of 7½c. Arrivals of wheat for twenty-four hours at Winnipeg, Minneapolis and Duluth reached nearly 3,600,000 bushels. In the two last named cities the movement was more than 300 carloads in excess of the receipts from the bumper crop of 1912. It was no wonder, therefore, that prices here were depressed from the start, and that bear leaders seized the chance to hammer the market. Many speculative longs, especially holders of small lots, were forced to let go as as quotations tumbled. Rallies were only fractional, and were due in the main to profit-taking by shorts. Elevator concerns, however, were credited with being persistent buyers on the weak spots. Range of prices:

	Open.	High.	Low.	Close.	Yesterday.
Wheat:					
Sept	85⅛	85⅛	84⅞	84⅞	85⅞
Dec	87⅛	87⅛	86⅝	86	87⅞
May	92⅛	92⅛	91⅝	91⅞	92⅞
Corn:					
Sept	73⅛	73⅝	71½	71⅝	73⅞
Dec	71⅛	71⅛	70⅝	70⅞	71⅞
May	72⅛	72⅝	71⅝	71⅞	72⅞
Oats:					
Sept	40	40⅛	39½	40⅛	40⅞
Dec	42½	42⅝	41⅝	41⅞	42⅝
May	45½	45⅝	45	45⅞	45⅞
Lard:					
Oct	11.05	11.05	10.97	10.97	11.05
Jan	10.95	10.95	10.85	10.90	10.92
Ribs:					
Oct	11.05	11.05	10.97	11.00	11.05
Jan	10.50	10.50	10.42	10.47	10.47
Pork:					
Jan	19.85	19.87	19.75	19.82	19.85
May	20.00	20.05	19.92	20.02	20.05

MORE WHEAT THIS YEAR

Corn, Oats and Rye, However, Will Give Smaller Yields.

Washington, Sept. 25.—The production of wheat in the principal countries of the world that raise it is estimated to be 4.1 per cent greater this year than last, the total production being estimated at 3,330,000,000 bushels, according to a dispatch to the Department of Agriculture from the International Institute of Agriculture at Rome. The oats production, estimated at 3,426,000,000 bushels, is 5.9 per cent less than last year; rye, 1,496,000,000 bushels, or 6.7 per cent less; barley, 1,225,000,000 bushels, 1.2 per cent more than last year.

The preliminary estimate of corn, which is given for the United States, European Russia, Spain, Italy, Hungary proper, Japan, Bulgaria, Switzerland and Tunis, is 2,766,000,000 bushels, which is 22.4 per cent less than was raised in those countries last year. The rice crop of Japan is estimated at 16,662,000,000 pounds, an increase of 5.1 per cent over last year.

PUBLIC UTILITY SECURITIES.

(Furnished by Williams, McConnell & Coleman, No. 60 William street.)

	Bid.	Ask.		Bid.	Ask.
Am Lt & Tr	354	358	Montana Pow	40	42
do pref	105	107	do pref	94	96
Adirond E P	14	17	N Ont Lt & P	10	15
do pref	47	50	do pref	58	62
Am Gas & E	75	78	N States Pow	17	19
do pref	45	47	do pref	74	76
Am P & L	65	68	Ozark P & W	40	50
do pref	76	78	Pacific G & E	38	40
Am Pub Util	46½	49	do pref	85	87
do pref	72	75	Rep Ry & Lt	20	22
Cities Serv	83	86	do pref	72	77
do pref	74	77	So Cal Edison	84	86
Comm PR&L	57½	59½	do pref	94	96
do pref	78	80	Stand G & E	7½	9
D G&E g 5s	91	95	do pref	29½	31
Elec Bd & Sh	70	75	Tenn R L & P	16	19
Emp D Gl 5s	50	55	do pref	69	72
do pref	70	80	Un Lt & Rys	77	80
Fed Lt & Tr	25	27	do 1st pref	74½	76½
do pref	74	77	do 2d pref	67½	70
Fed Util, Inc	—	22	Utah Secur	19	21
do pref	—	65	Utilities Imp	45	48
Gas & E Sec 5s	105	—	do pref	69	72
do pref	85	90	Western Pow	14	16
Lincoln G&E	27	29	do pref	43	46

TOBACCO STOCKS.

(Quotations furnished by L. L. Winkelman & Co., No. 44 Broad street.)

	Open.	High.	Low.	Bid.	Ask.
British-Am Tob	26½	26⅝	26¼	26¼	26½
do when issued	26⅝	27	26⅝	26⅝	27
Havana	—	—	—	3½	4
do pref	—	—	—	15	15
Reynolds	—	—	—	197	200
Teb Products	—	—	—	100	120
do pref	—	—	—	90	97
Cigar Stores	96	96	94⅝	95¼	95¾
do pref	—	—	—	111	116

ITEMS OF WALL STREET

London was a buyer in this market yesterday of about 10,000 shares.

Dividends were declared as follows:

Alliance Realty Company, 8 per cent for the year, payable January 15, April 15, July 15 and October 15.

Bell Telephone of Pennsylvania, quarterly of 1½ per cent, payable October 15 to stock of record October 4.

Boston Suburban Electric Companies, quarterly of 1 per cent on preferred, payable October 15 to stock of record October 1.

Brazil Railway Company, quarterly of 1½ per cent, payable October 7 to stock of record September 30.

Chicago Suburban Gas and Electric Company, 1½ per cent on preferred, payable October 1 to stock of record September 20.

Continental Paper Bag Company, quarterly of 1½ per cent on preferred, and 1½ per cent on common, payable September 30 to stock of record September 26.

Emerson-Brantingham, quarterly of 1¾ per cent, payable November 1 to stock of record October 3.

Kentucky Securities Company, quarterly of 1½ per cent on preferred, payable October 15 to stock of record September 19.

McKendrick, Nicholson, Limited, 10 per cent, payable to stock of record October 10.

Osage & Oklahoma Railroad, quarterly of 1 per cent, payable October 10 to stock of record September 30.

Peerless Motor Car Company, quarterly of 1¾ per cent on preferred, payable October 1.

Southern California Edison Company, quarterly of $1.25 on preferred, payable October 15 to stock of record September 30.

Virginia-Carolina Chemical Company, quarterly of 2 per cent on preferred, payable October 15 to stock of record September 30.

Union National Gas Company, quarterly of 2½ per cent, payable October 15 to stock of record September 30.

Indiana Pipe Line Company, regular quarterly of $4 a share, payable November 15 to stock of record October 18.

The New York agency of the National Bank of Cuba received on Wednesday $212,000 French gold from Havana.

There has been withdrawn from the Sub-Treasury $500,000 in gold for shipment to Canada. A Sub-Treasury transfer of $100,000 was made to New Orleans for account of local banks.

The net revenue of the Southern Pacific Company for August amounted to $3,811,407, a decrease of $975,062. Net for the two months totalled $7,228,475, a loss of $1,761,275.

The Stock Exchange seat of the late James J. Townsend has been transferred to William F. Burrows, jr., of the same firm. The last sale of a seat was at $49,000.

THE COTTON MARKET

Still Uneasy Over Legislation, but Closes Higher.

WEATHER FOR COTTON STATES.

For Mississippi, local rains and cooler to-day; Saturday local rains; moderate east winds, becoming variable.

For Louisiana, rain and cooler to-day; Saturday local rains; moderate, possibly brisk, shifting winds on the coast.

For Eastern Texas, rain to-day, cooler in eastern and southern portions; moderate, possibly brisk, shifting winds on the coast; Saturday probably fair and warmer, except rain near the coast.

For Western Texas, local rains to-day; Saturday fair, warmer.

For West Virginia, fair and warmer to-day, local rains and cooler at night or Saturday.

For North Carolina, fair to-day, warmer in extreme western portion; Saturday increasing cloudiness; light to moderate east winds.

For South Carolina, fair to-day; Saturday increasing cloudiness; light to moderate east winds.

For Georgia, fair to-day; Saturday increasing cloudiness, probable local rains; light to moderate east winds.

For Florida, fair to-day and Saturday, except showers and cooler Saturday in northwest portion; moderate east winds.

For Alabama, increasing cloudiness to-day, showers and cooler at night or Saturday; light to moderate east winds.

Scattered liquidation, due to fears of possible action on the cotton futures tax measure, wiped out an opening advance of 3 to 19 points yesterday, and with Liverpool a seller here there was a net loss of 2 to 7 points during the morning. After the Liverpool close prices firmed up on increased crop complaints, higher Southern spot markets and more optimistic reports from Washington. The close was firm at a net gain of 4 to 11 points. Southern spot markets were unchanged to ⅛c higher, and the local market advanced 15 points to 13.75c for middling upland. No sales. Local contract prices:

	Open.	High.	Low.	Close.	Wednesday.
Sept	13.53	13.60	13.47	13.62@13.64	13.51
Oct	13.50	13.58	13.45	13.58@13.59	13.47
Nov	—	—	—	13.48@13.50	13.37
Dec	13.45	13.49	13.35	13.48@13.49	13.40
Jan	13.36	13.39	13.25	13.38@13.39	13.32
Feb	13.40	13.40	13.40	13.40@13.42	13.34
March	13.46	13.48	13.36	13.47@13.48	13.42
May	13.53	13.75	13.43	13.54@13.55	13.49
June	13.46	13.46	13.46	13.47@13.49	13.43
July	13.50	13.50	13.50	13.46@13.50	13.45

Liverpool cables—Spot quiet; sales, 8,000 bales; speculation and export, 1,000; American, 6,000; imports, 11,000; American, 9,000; middling upland, 7.89d. Futures opened quiet, 3 to 4 points higher; closed irregular at a net decline of 2½ points to an advance of ½ point; September, 7.46½d; September-October, 7.32d; October-November, 7.25d; November-December, 7.17d; December-January, January-February, February-March and March-April, 7.16d; April-May and May-June, 7.16d; June-July, 7.14d; July-August, 7.12d; August-September, 6.96d. Manchester—Yarns steady; in cloths, the higher price asked checks business.

New Orleans, Sept. 25.—The cotton market to-day was chiefly influenced by the reports from Washington regarding the deadlock in Congress over the Clarke amendment to the tariff bill. The legitimate features of trading had little effect on prices. A decline in the middle of the day was made up and the market closed firm at a net advance of 9 to 12 points.

Month.	Opening. Bid.	Ask.	High.	Low.	Closing bid.
January	13.56	13.57	13.67	13.46	13.66
March	13.67	13.68	13.77	13.57	13.76
May	13.75	13.77	13.84	13.65	13.84
September	13.44	—	—	—	13.45
October	13.48	13.49	13.56	13.38	13.56
December	13.52	13.53	13.63	13.42	13.62

NEW YORK BANK STOCKS.

(Furnished by S. H. P. Pell & Co., No. 37 Wall street.)

	Bid.	Asked.		Bid.	Asked.
America	560	570	Harriman N	290	295
Am Exch	210	220	Imp & Trad	495	510
Battery Pk	120	135	Irving Nat	175	185
Bowery	400	—	Liberty	610	625
Bryant Pk	150	155	Lincoln	325	340
Bronx Boro	—	250	Manhat Co	315	325
Bronx	170	185	Mkt & Ful	230	240
Butch. & D.	125	135	Mech & Met	225	230
Century	190	210	Merchants'	140	190
Coal & Iron	155	165	Merch Ex	145	155
Colonial	450	—	Metropolis	248	260
Columbia	275	295	Metropolitan	180	190
Commerce	188	193	Mt Morris	210	—
Corn Exch.	305	315	Mutual	300	—
East River	55	65	N Nassau	155	200
Fidelity	150	160	Nat Reserve	85	90
Fifth Ave.	4800	—	New Neth	210	—
Fifth	200	—	N Y County	550	575
First Nat	960	975	N Y N H & A	390	400
Fourth Nat	170	180	Pacific	250	265
Garfield	225	—	Park	355	365
German-Am	130	140	People's	235	245
German E	380	410	Produce Ex	160	170
Germania	450	—	Seaboard	410	—
Gotham	175	—	Second	375	—
Greenwich	250	—	Security	115	125
Hanover	625	640	Sherman	135	145
			State	190	210
			23d Ward	150	—
			Union Exch	145	155
			Wash Hts	280	—
			West Side	400	—
			Yorkville	570	590

TRUST AND SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance R.	100	110	Kings Co	525	—
Am Surety	175	185	Laws' Title	165	175
Astor	340	360	Law Mtge	199	204
B & M G	285	290	Lincoln	115	120
Bankers'	470	500	Metropolitan	390	410
Broadway	145	155	M Alliance	125	135
Brooklyn	470	485	Mtge Bond	95	105
C Co of Am	90	100	Nassau	130	140
Central	985	1005	Nat Surety	170	180
City Invest.	29	30	N Y M & S	175	185
do pref	90	100	N Y Trust	590	615
Citizens	140	150	N Y Life L	1005	1025
Col-Knick	450	465	People's	290	300
do ctfs	45	55	Queens Co	90	100
Commercial	85	95	Queens Co M	80	100
Empire	200	215	Realty As	101	110
Equitable	450	470	State Invest	75	85
Far L & T	1050	1150	Title G & T	415	425
First M G	100	120	Title Ins	80	90
Fidelity	210	220	U S Casualty	195	205
Franklin	215	220	U S M & T	420	450
Fulton	200	210	*Union	370	380
Guaranty	560	575	U S Title G	60	75
Hamilton	170	—	Unit States	1650	1710
Hudson	125	135	Washington	350	370
Home	115	125	W & B T & M	160	170
Int Bk Cor	100	110	Westchester	140	150

*New stock.

STOCKS IN OTHER CITIES.

CHICAGO STOCKS.

Chicago, Sept. 25.—People's Gas reacted in the market to-day and then recovered part of the loss. Floor traders were the principal sellers early and some bought back their stock on the break. A significant fact was that the sources which have been the largest buyers on the rise in Gas shares were not among the sellers. Commonwealth Edison declined fractionally. Having had its rise previous to to-day's action ratifying the new stock distribution, etc., the trend of the local market was for the most part lower. Union Carbide dropped several points, and losses ranging from fractions to 1½ points occurred in Sears-Roebuck common. Chicago Railways series 2, Pneumatic Tool, Booth Fisheries preferred and both classes of American Can stocks. American Shipbuilding preferred, Street's common, Swift's and United States Steel common remained firm and unchanged. Ogden Gas 5s rose a couple of points. Elsewhere bond prices were steady.

(Furnished by William W. Cohen, No. 45 Broadway.)

Shares.		Open.	High.	Low.	Last.
350	Can	24⅛	24⅛	23¾	23
200	do pref	95	95	94	94
20	Ship pref	96	96	96	96
30	Swift & Co	105¼	105¼	105¼	105¼
1,510	Sears	188	188½	186½	186¾
500	Chicago Rys 2d	30⅛	30⅛	29¾	30⅛
25	Chicago Rys 3d	8	8	8	8
95	Pneumatic Tool	53½	53½	53½	53½
15	Street's	51½	51½	51½	51½
2,482	People's Gas	128	128	124¾	126¼
25	*Booth Fish pf	76¾	76¾	76¾	76¾
414	Comm Edison	149	150	149	150
100	Corn Products	11	11	11	11
20	Carbide	185	185	185	185
25	Hart S & M pf	98½	98½	98½	98½
	BONDS.				
$5,000	Chic C Ry 1st 5s	100⅞	100⅞	100⅞	100⅞
10,000	Chic Tel 1st 5s	100⅝	100⅝	100⅝	100⅝
5,000	C Edison 1st 5s	101⅞	102	101⅞	102
12,000	Ogden Gas 5s	96	96⅛	96	96⅛
5,000	Peo GL&C ref 5s	101⅝	101⅝	101⅝	101⅝

*Ex dividend 1¾ per cent.

BOSTON STOCKS.

(Furnished by Charles Head & Co., No. 14 Wall street.)

LAND.	Bid.	Ask.		Bid.	Ask.
E Boston L	11½	12			
MISCELLANEOUS.					
Am Ag Chem	46½	48	Chic Stk Y pf	104½	106
do pref	93⅝	94	Edison Ill Co	269	270
Amoskg Mills	61	62	Geo R & E pf	87	88
do pref	96	—	Mass Electric	14	18
Am Pneum	3	8½	do pref	—	68
do pref	17½	18½	Mass Gas	91½	93
Am T & T	131¾	131½	do pref	91¼	92¼
Am Wool pf	80½	80¾	Rotary Ring	—	95c
Am Zinc	20¼	20¼	Swift & Co	105	105¼
Cumb Power	50	60	Mergen Lino	214	216
do pref	96	98	United Shoe	50½	51
Mexican Tel	2½	3½	do pref	27½	28
New Eng Tel	145	—	United Fruit	172	174
Chic Stk Yds	163	164			
RAILROAD.					
Bos & Alb	200	—	Bos & W E pf	42	52
Bos & Maine	66	67½	N Y N H & H	85¼	85½
Boston Elev	86½	88½	W End St Ry	70½	—
Bos & W El	—	10			
BONDS					
*AT&T CTr 4s	88	88½			
MINING.					
Adventure	1½	1¾	Mass Consol	2½	3
Ahmeek	277	278	Michigan	1⅛	1½
Algomah	1¼	1⅝	Mohawk	44	45
Allouez	50	57	Mayflower	8	8½
Arcadian	1⅞	2¼	Miami	20¼	20¾
Arnold	25c	50c	Nevada Cons	16¾	17
Ariz Com	4¾	4⅝	Nipissing	8⅝	9
Bonanza	25c	25c	North Butte	28½	29
Bos & Corbin	75c	1	North Lake	1⅛	1⅛
Butte & Bal	3¼	3¼	Old Col Cop	5¼	5½
Butte & Sup	26¼	26½	Old Dominion	52½	53
Calu & Arizona	67½	68	Oilway	25c	50c
Calu & Hec	445	450	Osceola	82	83
Centen Cop	14	14½	Pond Creek	21¼	21½
Chino	41	41⅛	Quincy	61	62
Cop Range	40	40½	Ray Consol	19⅞	19¾
Daly West	2	2½	Santa Fe	2	2½
East Butte	12¼	12¾	Shannon	7	7¼
Franklin	4	4½	Shattuck Ariz	29	29½
Granby	23½	24	South Utah	20c	25c
Greene Can	32	32½	Super & Bos	3	3¼
Helvetia	45c	1	Super Copper	25⅞	26¼
Hancock	18	19	Tamarack	32	33½
Hedley Gold	29	30	Trinity	4⅛	4¾
Inspiration	15⅞	16¼	United States	41	41½
Indiana Cop	5	5	do pref	48¾	49
Island Creek	53½	53¾	Utah Apex	2½	2¾
do pref	84	85½	Utah Consol	9½	9¾
Isle Royale	19	19½	Utah Copper	53¼	53½
Kerr Lake	4½	4¾	Victoria	1⅛	1¼
Keweenaw	1¼	1½	Winona	90c	95c
La Salle	4	4½	Wolverine	44	45
Lake Copper	8½	9	Wyandot	65	75c
			CURB STOCKS.		
Bohemia	2½	2¾	New Baltic	75	100
Boston City	65	70	Raven Mining	6	8
Corbin Cop	97	100	R I Coal	1	3
Laramie	—	2	South Lake	3½	4
Lion Hill	25	28	So W Miami	—	25c
Majestic	32	34			

*Interest to be added.

BALTIMORE STOCKS.

(Furnished by Middendorf, Williams & Co., Incorporated, No. 31 Pine street, New York, and No. 109 East German street, Baltimore.)

	Bid.	Ask.		Bid.	Ask.
At C L 1st 4s	91	91½	Hous Oil ctfs	16	18¾
do cvt 4s	53½	—	do pref	—	60
At C L of Ct 5s	250	—	Norf R & Lt 5s	97½	98½
CCBC & R 5s	93	—	Norf & P Tr 5s	87½	88¾
Chic Ry 5s	88¼	88½	Nor Central	—	116
Cons Coal	—	98	Seab Air L 4s	—	84¾
do ref 5s	87	90	United Ry	—	26¾
Cons Power	111	—	do inc 4s	63¾	63½
do pref	111	111½	do 1st 4s	83	83¼
do 4½s	87	87½	do fndg 5s	—	87½
Cot Duck 5s	68	69	Wash H & A 5s	—	85
G R & S 1st 4s	—	63½			

PITTSBURGH STOCKS.

	Bid.	Ask.		Bid.	Ask.
Columbia Gas	13⅝	13½	Pitts Coal	19	20½
Crucible	16¼	—	do pref	86	87½
do pref	80½	—	Pitts Plate G	—	100
Indepen Brew	6½	6¾	Pure Oil	15⅞	16
do pref	32¾	34	San Toy	20	21
La Belle	45	48	Sower Pipe	11⅝	11¾
do pref	120	127	Tonopah Ext	—	1
Mfrs Lt & Ht	51	52	Un S W & Stg	142	144
Nat Fireproof	10⅝	11¼	Westhse A B	128	129½
do pref	21¼	21½	Westhse Mach	75	—
Ohio Fuel	—	43¼	Westhse El 2d	55½	55¾
Ohio Fuel Oil	15⅞	16¼	West Penn	—	26
Pitts Brew	15¼	15½	do pref	—	65
do pref	35	36			

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Ask.		Bid.	Ask.
Am Railways	39¼	39¾	Penn Salt	106¾	107
Baldwin pf	195	196	Phila Co	42¾	43
Cambria Steel	51	51¼	Phila Electric	22¾	23
C Tr of N J	72½	73½	do 4s	81	81½
Elec Stor Bat	49	49¼	Phila R T ctfs	22⅞	23
Gen Asphalt	26½	27	Phila Traction	81	81½
do pref	73½	74¼	Reading R R	83¼	83⅞
I Co of N A	21½	21¾	Tonopah Min	4⅞	5
Lake Superior	26	26½	Tonopah Bel	7	7¼
do inc 5s	79	—	Un Traction	48½	49
Leh N Trac	85	86	United Gas	86¾	87
Leh V Tran	20¾	21¼	York	11	12
do pref	54	55	do pref	34¼	35
Penn R R	56⅛	56½			

TORONTO STOCKS.

(Furnished by Harry E. Thompson & Co., No. 25 Broad street.)

COBALTS.	Bid.	Ask.		Bid.	Ask.
Bailey	5½	6	Kerr Lake	3.90	4.00
Beaver Cons	33½	35	La Rose	2.25	2.27
Buffalo	2.10	2.30	Little Nipiss	⅞	1
Chambers F	13	13½	McKinley	1.50	1.55
City of Cobalt	25	40	Nipissing	8.85	9.00
Cobalt Lake	45	48	Peterson Lake	26	27
Contagas	7.00	7.40	Right of Way	4¼	5
Crown Res	1.62	1.66	Rochester	3	4
Foster	2	4	Silver Leaf	2	3
Gifford	—	2	Silver Queen	—	5
Grt Northern	11½	13	Temiskaming	24	25
Grt Meehan	—	1	Trethew