

BRIEF NOTES OF FINANCE

Paragraphs of Current Interest for the Investor. An impression has prevailed among the masses of the people that foreign-made textiles are superior to the native-made product of the United States.

Eastern Pennsylvania Power Company.

The Eastern Pennsylvania Power Company at a meeting recently approved a plan to merge the company with the Pennsylvania Utilities Company.

California & Idaho Company.

A committee, consisting of Alvin W. Kresh, chairman; Paul Stiles, of Los Angeles; W. K. Whigham, of London; W. G. Alden, Jr., of Philadelphia; and H. L. Burrage, of Boston, with power to add to their number, has been organized to protect the interests of the holders of the first mortgage and collateral trust 5 per cent gold bonds of the California and Idaho Company.

CURB ECHOES.

Shipments from the Cobalt district last week were unusually low, only seven cars having been sent out, of which four were of low grade, from the La Rose properties.

Distribution of Stocks.

The large railroad systems and other large institutions are controlled by a few stockholders. If it were true in the case of the railroad systems, it is gradually losing its application.

BOND DOTS.

The Wells & Dickey Company, of Minneapolis, were the successful bidders recently for \$50,000 one and two-third year average refunding and \$50,000 three-year water, light and heat bonds of Buhl St. Louis County, Minn., dated June 15, 1913.

Sub-Treasury Change.

A new head of the local Sub-Treasury will assume his official duties within a few days, and following the custom when a change is made, the new assistant treasurer probably will proceed to count the cash in the Sub-Treasury.

PUBLIC UTILITY NOTES.

A movement has been started in Oakland, Cal., for a special election to decide whether or not the control of public utilities in that city shall be taken out of the hands of the City Council and placed in those of the State Railroad Commission.

Merenthaler Co. Gains Net Income Last Year Largest in Concern's Life.

The Merenthaler Linotype Company, in its report for the year ended September 30, made public yesterday, showed net income from all sources of \$2,767,591, as against \$2,738,522 in 1912, \$2,733,395, as against \$2,763,969 in 1910.

STANDARD MILLING PROSPEROUS.

The Standard Milling Company, in its report for the year ended August 31, 1913, shows a net income of \$85,151 and a balance forward of dividends of \$767,216.

STOCKS IN WALL STREET

London purchased about 15,000 shares in this market yesterday. Dividends were declared as follows: Baltimore Brick Company, 1 per cent on preferred, payable November 15, 1913.

NEW YORK CURB.

Slightly more activity developed in the curb market yesterday, with a generally upward trend. There was a good inquiry for the Standard Oil subsidiaries, which showed substantial advance.

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PULLMAN GAS HEAVY.

Gross and Net Revenues Increase Handsomely. In its report for the year ended July 31, 1913, made public yesterday, the Pullman Company showed a total income of \$12,890,891, an increase of \$2,611,143 over the previous year.

STOCKS IN OTHER CITIES.

Chicago, Oct. 15.—Advances made by People's Gas and Quaker Oats common were the leading features of today's market. Small gains were noted in Sears-Roebuck common, where the largest trading occurred.

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THE COTTON MARKET.

Steadies a Little and Closes Slightly Higher. For South Carolina, Georgia and Florida, fair to day and Friday; light variable winds.

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THE CROP PROSPECTS.

Grains All Reach Lower Levels—Coffee Recovers. Again the pressure of supplies drove down the prices of grain, a fair export business in wheat being insufficient to hold up the market against the increasing stocks both here and abroad.

TOTAL DOMESTIC RECEIPTS.

Wheat, bush, 212,000; Corn, bush, 1,885,000; Oats, bush, 2,875,000; Rye, bush, 1,985,000; Barley, bush, 1,200,000; Sorghum, bush, 1,200,000; Malt, bush, 4,500; Apples, bush, 4,225; Peaches, bush, 4,225; Pears, bush, 4,225; Plums, bush, 4,225; Cherries, bush, 4,225; Apricots, bush, 4,225; Nuts, bush, 4,225; Potatoes, bush, 4,225; Beans, bush, 4,225; Peas, bush, 4,225; Lentils, bush, 4,225; Clover, bush, 4,225; Hay, tons, 1,000; Straw, tons, 1,000; Cotton, bales, 1,000; Wool, tons, 1,000; Hides, tons, 1,000; Tallow, tons, 1,000; Lard, tons, 1,000; Butter, tons, 1,000; Eggs, tons, 1,000; Bacon, tons, 1,000; Canned goods, tons, 1,000; Miscellaneous, tons, 1,000.

CASH QUOTATIONS.

Iron, No. 1, \$13.25; Iron, No. 2, \$12.75; Iron, No. 3, \$12.25; Iron, No. 4, \$11.75; Iron, No. 5, \$11.25; Iron, No. 6, \$10.75; Iron, No. 7, \$10.25; Iron, No. 8, \$9.75; Iron, No. 9, \$9.25; Iron, No. 10, \$8.75; Iron, No. 11, \$8.25; Iron, No. 12, \$7.75; Iron, No. 13, \$7.25; Iron, No. 14, \$6.75; Iron, No. 15, \$6.25; Iron, No. 16, \$5.75; Iron, No. 17, \$5.25; Iron, No. 18, \$4.75; Iron, No. 19, \$4.25; Iron, No. 20, \$3.75; Iron, No. 21, \$3.25; Iron, No. 22, \$2.75; Iron, No. 23, \$2.25; Iron, No. 24, \$1.75; Iron, No. 25, \$1.25; Iron, No. 26, \$0.75; Iron, No. 27, \$0.25; Iron, No. 28, \$0.75; Iron, No. 29, \$0.25; Iron, No. 30, \$0.75; Iron, No. 31, \$0.25; Iron, No. 32, \$0.75; Iron, No. 33, \$0.25; Iron, No. 34, \$0.75; Iron, No. 35, \$0.25; Iron, No. 36, \$0.75; Iron, No. 37, \$0.25; Iron, No. 38, \$0.75; Iron, No. 39, \$0.25; Iron, No. 40, \$0.75; Iron, No. 41, \$0.25; Iron, No. 42, \$0.75; Iron, No. 43, \$0.25; Iron, No. 44, \$0.75; Iron, No. 45, \$0.25; Iron, No. 46, \$0.75; 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