DEATH BLOW DEALT COTTON GAMBLING

Managers to Prohibit Extensions of Credit to Other than Members.

CALL SPECIAL MEETING FOR DECEMBER 2

Existing Type of Standards Also To Be Changed by Exchange.

A death blow to gambling in cotton futures was dealt by the board of managers of the New York Cotton Exchange yesterday in the adoption of various rules and amendments to the exchange bylaws, which are to be voted upon by the members at a special meeting on December 2. The recommendations of the special committee appointed on October 2 to consider the question of changing the existing type of standards were also adopted.

The rule approved by the managers prohibiting the extensions of credit for speculative purposes reads as follows:

"The extension of credits to any person, firm, corporation or association of persons—other than members of the New York Cotton Exchange and those actively engaged in the cotton trade—is declared to be an act detrimental to the best interests of the exchange, and is hereby prohibited. Any member violating the provisions of this rule shall be subject to suspension or expulsion under Section 92 of the bylaws. The words 'actively engaged' shall be construed to apply to those persons who make the cotton trade their occupation and devote to it the greater part of their activities."

The proposed amendment vesting in the board of managers the power to change standards of grade is explained by quoting the report of the special committee, which says:

"The New York Cotton Exchange should adopt the standard types of the grades (and half grades) of white cotton promulgated by the Department of Agriculture in 1909 as the types to be used by the exchange for the classification of Gulf and Texas cotton, adding thereto one lower grade."

The Cotton Exchange managers, while approving the report of their committee advocating the adoption of the government standard types, are nevertheless of the opinion that it would be better for the Cotton Exchange and for the cotton trade generally if the standard types known as the international standard types could be substituted for the present government standard types. It is further urged that the exchange make known the necessity of these changes at Washington for use in interstate and foreign commerce.

On the recommendations of its special committee the board of managers also proposed an amendment providing for monthly revisions.

The drastic action taken by the Cotton Exchange is the result of a crusade against gambling in cotton futures carried on at Washington and by the Southern planters. The Clark amendment to the Underwood tariff bill, providing for a tax of one-tenth of a cent a pound on future contracts, was a step in this direction. This amendment, however, was finally killed, with the understanding that the Cotton Exchange authorities would take some action on their own initiative. Strenuous opposition to the Clark amendment was made on the ground that its passage would drive legitimate trading in cotton to Liverpool and other foreign cotton centres.

CURB ECHOES.

Directors of the Stewart Mining Company are scheduled to meet about the middle of December for dividend action, and it is believed that the declaration will equal the last quarterly payment of 10 cents a share and of 2½ cents extra, while some seem to think that the extra dividend will amount to about 5 cents.

During the year ended September 30 the Jim Butler Company showed profits for the first period in its history, earning $102,682 from the treatment of 19,181 tons of ore. There was a gain in liquid resources to a total of $125,694 as compared with $29,565 at the end of September last year.

Holders of the $2,000,000 7% bonds of the Braden Copper Company, which mature June 1, 1914, are permitted to extend the life of the bonds for two years by depositing them with the company's fiscal agents. These bonds are convertible into stock at the latter's par value of $5 a share, and as that stock is now selling at about 6¾ a share it is obvious that the bondholders who do not care to deposit the bonds will convert them into stock as long as the latter's price remains above par.

BIG GOLD SHIPMENT BY LOCAL BANKS

$2,500,000 Withdrawn from Sub-Treasury for Canada—Total Now $2,600,000.

There was withdrawn from the local Sub-Treasury yesterday a total of $2,500,000 in gold coin for shipment to Canada. Of this sum the Royal Bank of Canada is shipping $1,000,000, the American Exchange National Bank $1,000,000 and the Merchants' National Bank $500,000, the last two mentioned banks withdrawing the gold for account of Canadian institutions.

Bankers said that part of the present shipment of gold to Canada was in payment of recent security offerings in London, and is sent through New York because of the decline of local exchange at Montreal, which is now at the gold shipping point. Local exchange at Montreal began to fall unusually early this month, pointing to a considerable movement of gold in that direction before the demand was satisfied.

The gold withdrawn for account of Canadian banks is due to the fact that those institutions can get 6 per cent on sixty-day paper, whereas here the rate is now only 4 per cent. Canada is due to take a large amount of gold at this time because of the extensive movement of grain to export, which is now going forward through American ports.

A shipment of $1,000,000 was recently made from London to Canada, the first since 1907. Last week $1,000,000 in gold was shipped to the Dominion by the Bank of New York, making a total of $2,600,000 so far this month.

PUBLIC UTILITY NOTES

General News and Earnings of Various Corporations.

Despite unfavorable conditions in Mexico a number of the largest public utility corporations continue to show satisfactory increases in earnings, and it may be said that if the country was in a normal condition these companies would show much larger gains than at present. According to reports, very little, if any, of the properties of utility concerns have been disturbed by the rebel activities, nor have they been taxed excessively by the federal government.

Canton Electric Company.

The Canton Electric Company in its report for October shows gross earnings of $39,965, an increase of $9,502 over October last year, while net earnings were $19,979, a gain of $4,092, and surplus after charges remained of $14,943, an increase of $3,755 over the same month of 1912. For the twelve months ended October 31 gross earnings were $197,828, an increase of $54,680 over the preceding twelve months, and net earnings were $200,495, a gain of $29,914. The surplus after charges for the twelve months' period amounted to $140,410, or $26,728 over the corresponding period of the previous year.

Louisiana & Arkansas Railway.

The quarterly report of the Louisiana & Arkansas Railway Company for the period ended September 30 shows gross earnings of $423,716, as compared with $401,599 for the same three months last year, an increase of $22,116. The net income after expenses and taxes was $144,737, as against $129,605, a gain of $15,131, and surplus after charges for the quarter amounted to $70,666, as compared with $59,844 for the same period last year, an increase of $10,821.

Wheeling Electric Company.

The comparative report of the Wheeling Electric Company for the month of October and the twelve months ended with October, 1913, is as follows:

	1913.	1912.
Month of October—		
Gross earnings	$26,163	$22,019
Net earnings	11,273	6,573
Surplus after charges	5,480	1,601
Twelve months ended Oct. 31—		
Gross earnings	$303,869	$253,646
Net earnings	143,348	119,730
Surplus after charges	77,288	65,717

Detroit Edison Company.

The Detroit Edison Company will hold a special meeting on December 17 to vote on a plan to increase the capital stock by $10,000,000, making the new capital $25,000,000, and to authorize an issuance of $6,000,000 convertible debenture 6 per cent ten-year bonds. The directors believe that the company should provide approximately $3,500,000 to pay the floating debt contracted for construction work recently completed and improvements and extensions now in progress. Of the bonds $3,500,000 are to be issued soon after they are ratified. Of the new stock, it is said, none will be issued at this time.

BRIEF ITEMS OF WALL STREET

Latest Dividends and Earnings of Corporations Reported—Personal Mention.

Practically nothing was done in our market for foreign account yesterday.

Dividends were declared as follows:

Baltimore Electric Company, regular semi-annual of 2½ per cent on the preferred stock, payable January 28 to stock of record December 20.

Consolidated Gas Electric Light and Power Company, regular quarterly of 1½ per cent on the common stock, payable January 2 to stock of record December 20.

Laclede Gas Company, regular quarterly of 1¾ per cent on the common stock and regular semi-annual of 2½ per cent on the preferred stock, both payable December 15.

Republic Iron and Steel Company, regular quarterly of 1¾ per cent on the preferred stock, payable January 2 to stock of record December 15.

Chesapeake & Ohio Railway Company, regular quarterly of 1 per cent, payable December 31 to stock of record December 5.

Hocking Valley Railway Company, regular quarterly of 2 per cent, payable December 31 to stock of record December 5.

American Multigraph Company, quarterly of 1 per cent on the common and ½ per cent extra, payable December 1 to stock of record November 23.

Boston Woven Hose and Rubber Company, semi-annual of $3 on the preferred and $3 on the common, payable December 15 to stock of record December 5.

General Chemical Company, quarterly of 1½ per cent on the preferred, payable January 2 to stock of record December 17 and 5 per cent extra in cash on the common, payable February 2 to stock of record December 31.

Globe Soap Company, quarterly of 1½ per cent on the first preferred, 1½ per cent on the second preferred and 1½ per cent on the special preferred, all payable December 15 to stock of record December 1.

New York banks this week gained $2,000,000 in cash, according to estimates based on the reported movements of currency. From the interior $16,661,000 was received and $11,585,000 was shipped to that point, including $4,661,000 national bank notes sent to Washington for redemption. Ordinary disbursements by the Sub-Treasury were $17,005,000, and payments by the banks to the Sub-Treasury amounted to $18,930,000.

There was transferred through the Sub-Treasury yesterday $500,000 to San Francisco, making a total of $1,500,000 on the present movement to the Pacific Coast.

Exports of copper for the week ended November 20 totalled 8,367 tons, an increase of 4,547 tons. Since January 1 341,006 tons of the metal have been exported, a gain of 51,858 tons over last year.

Robert C. Beal, who recently purchased a seat on the Stock Exchange, has formed a partnership with George W. Beal, under the name of Robert C. Beal & Co., with offices at No. 25 Broad street. Henry Montgomery, 2d, has been admitted to the firm of Henry C. Montgomery & Co.; Eric A. Pearson has been admitted to the firm of Elkins, Morris & Co., of Philadelphia.

Henry Clews will deliver a lecture on "Wall Street and the New York Stock Exchange" at the Park Avenue Church to-morrow morning at 10 o'clock.

W. H. Truesdale, president of the Delaware, Lackawanna & Western, and E. E. Loomis, vice-president, returned yesterday from a three-day inspection trip over the New York to Buffalo line.

B. & O. SHOWS SMALL LOSS

October Decrease Wiped Out by Four Months' Gain.

For the month of October the Baltimore & Ohio Railroad Company showed gross earnings of $9,337,971, a loss of $70,392, or less than 1 per cent. In the four months from July 1 to October 31 gross earnings were $1,711,899, or about 5 per cent ahead of last year.

Last month net earnings totalled $2,404,965, a loss of $681,890, due chiefly to an increase of $432,450 in transportation expenses. Maintenance charges increased $110,951. In the four months' period transportation expenses increased $1,645,140, or almost as much as the gain in gross, while maintenance charges decreased $108,118.

FINANCIAL NEWS AND COMMENT

Paragraphs for Investors—Interesting Topics of the Day.

The outlook for currency legislation is not promising before the holidays, and how much longer after that period before a bill will be enacted is a question. In the mean time the country at large, and Wall Street in particular, will be held in a state of suspense. The benefit that may come from a reasonable banking and currency measure is so debatable that the stock market will hardly attempt to discount results, as is done frequently in other prospective events.

World's Money Markets.

Feeling the pulse of the world's money markets is like noting the changes in temperature of a fever patient. The least little excitement in either case accentuates temperature and denotes a change which may or may not be significant of an unfavorable turn. While money conditions throughout the world have displayed marked improvement during this year and fundamentally the situation appears to be strong, unquestionably there is great conservatism on the part of the leading banking interests of the world, which gives to money an appearance of tightness. This is not alarming, however, as it means that the bankers have money affairs well in hand and will hold in check any undue extension of credits which might bring about world-wide disturbance. On the other hand, the restriction put upon money will mean continued declines in general business until a relaxation in credit advances shall obtain.

Foreign Competition Not Here.

Reports received from steel and iron trade centres show that there are a diminution of orders and a gradual reduction of prices. This is not due so much to tariff, if at all, as to the general letting up of industrial business as a result of reduced buying on the part of railroads and other consumers. There seems to be slight prospect of any attempt on the part of foreign steel manufacturers to enter this market, as prices abroad for steel rails and some other products are as high as or higher than they are here, and with further reductions in prices in sight in this country, it probably will be some time before English and German steel makers show any determined effort to participate in American trade. Manufacturers' agents representing foreign interests who have attempted to work up some enthusiasm among the foreign steel makers in this market report that their efforts have not met with any encouraging responses abroad, and the United States Steel Corporation and independents for some time to come, at any rate, will continue to have the field to themselves.

December Disbursements.

For the month of December dividend and interest disbursements, estimated by Dow, Jones & Co., will be $94,000,000, as compared with $91,000,000 last year. Dividends so far declared payable in December by New York institutions and various corporations throughout the United States, based on a total capitalization of $2,215,511,046, will amount to $42,233,196. The interest on railroad, industrial and miscellaneous bonds, including municipal, state and county bonded obligations, together with the government debt, will total $52,022,715, which will be the interest on bonds of all classes outstanding, amounting to $2,462,277,000. The disbursements for each month in 1913 so far run as follows: January, $248,000,000; February, $86,000,000; March, $113,000,000; April, $171,000,000; May, $113,000,000; June, $104,000,000; July, $266,000,000; August, $88,000,000; September, $114,000,000; October, $160,000,000; November, $125,000,000, and, including December disbursements of $94,000,000, make a total of $1,682,000,000.

GRAIN LOWER IN CHICAGO

Provisions, as Well as Cereal Markets, Show a Decline.

Chicago, Nov. 21.—Wheat closed weak and ⅜@½c net lower to-day, mainly on official figures largely reducing the loss in Argentina. Forecasts for better weather caused an easy close in corn, with prices at a net decline of ⅛c to ⅜c. Affected by other grain, oats finished at ¼@⅜c net lower. Provisions weakened a shade to 20c on a drop at the yards. Official figures at hand indicated that the loss on wheat in Argentina would be only 5 per cent on a million and a quarter acres. In addition to this weakening cause, the market was depressed by prospects of large world shipments for the week. Some strength was shown early because of active buying of December wheat as a sequel to the activity in that option yesterday, but the uplift was short and unimportant. Some of the pit leaders threw wheat in plenty on the market, attracted by the feverish little rally, and the resultant easing of values was aggravated by reports of good rains overnight in Kansas and the consequent depression of Southwest quotations. Range of prices:

	Open.	High.	Low.	Close.	Yesterday.
Wheat:					
Dec.	86½	86¾	86⅛	86¼	86⅝
May	90⅝	90⅞	90¼	90⅜	90⅞
July	88	88⅛	87⅝	87⅝	88⅛
Corn:					
Dec.	71	71¼	70¾	70¾	71
May	71	71⅛	70¼	70¼	70⅞
July	70⅛	70⅛	69¾	70¼	70⅛
Oats:					
Dec.	38⅝	38⅝	37⅞	38	38⅝
May	42⅛	42¼	41¾	41¾	42⅛
July	41⅝	41⅝	41⅝	41⅝	41⅝
Lard:					
Jan.	10 97	10 97	10 90	10 90	10 97
May	11 15	11 20	11 07	11 07	11 17
Ribs:					
Jan.	11 00	11 00	10 90	10 90	11 00
May	11 12	11 17	11 05	11 05	11 15
Pork:					
Jan.	20 87	20 97	20 75	20 75	20 95
May	20 87	20 90	20 65	20 65	20 87

THE METAL MARKETS.

COPPER—The local street market for copper was weak again, and electrolytic was down to 14⅞@15⅛c, with casting at 14⅝@14¾c, while lake was nominal. Standard copper on the Metal Exchange was weak and nominal. In London copper was easy, with spot at £66 5s and futures at £65 5s.

TIN—Steady; New York spot, 39.85@40.25c; November, 39.80@40.25c; December and January, 39.50@39.75c; February, 39.60@39.80c. In London tin closed firm at £180 5s for spot and £180 15s for futures.

LEAD—Dull; New York spot, 4.25@4.35c; East St. Louis, 4.10@4.15c. London lead closed at £18 17s 6d.

SPELTER—Dull; New York spot, 5.20@5.30c; East St. Louis, 5@5.15c. London spelter closed at £20 12s 6d.

IRON—Middlesboro No 3, 48s 10½d in London. The local iron market was quiet and unchanged, with No 1 foundry Northern $15 50@$15 75; No 2, $15 25@$15 50; No 1 Southern and soft, $14 75@$15 25.

WOULD HELP SOME.

From The Elmira Advertiser.

What the world needs is not honest men alone, but honest men who can use their honest wits as quickly as the dishonest men use theirs.

NO GEN. ELECTRIC STRIKE

Officials Deny Any Trouble at Schenectady Plant.

Reports of the possibility of a strike at the Schenectady plant of the General Electric Company were ridiculed by officials of the company in this city yesterday. With business falling off to such extent as to make it advisable to reduce the number of employes, it was not thought that they would take so drastic a step.

It was stated that at one of the company's plants the payroll has been cut $25,000. Apart from the construction work under way by the New York traction companies in extension of the subways, the General Electric Company reports little new electric railway work in prospect.

STOCKS IN OTHER CITIES.

CHICAGO STOCKS.

Chicago, Nov. 21.—Moderate dealings in local securities to-day resulted in a mixed trend of prices. Booth Fisheries preferred and Goodrich common were marked up in the neighborhood of a couple of points each, while small gains occurred in Hart, Schaffner & Marx preferred and Commonwealth Edison shares. Subscription rights of the latter were interchanged in fair volume at unchanged prices. The steady ones were Montgomery Ward preferred, Chicago Railways Series 1, Swifts, and Steel common. Booth Fisheries common's drop of 3 points led the declines. Small losses appeared in People's Gas, Sears-Roebuck common, Chicago Railways Series 2 and American Can preferred and common stocks. Bonds remained dull and prices ruled firm.

(Furnished by William W. Cohen, No. 45 Broadway.)

Shares.	Open.	High.	Low.	Close.
100 Can	27⅝	27⅝	27⅝	27⅝
50 do pref	90	90	90	90
20 Diamond Match	92¾	92¾	92¾	92¾
25 Swift & Co	104¾	104¾	104¾	104¾
50 Telephone	118½	118½	118½	118½
145 Sears	174	174	173½	173½
25 Chic Rys 1st	89¾	89¾	89¾	89¾
390 do 2d	26½	26½	26	26½
50 do 4th	2	2	2	2
20 Mont Ward pref	109¼	109¼	109¼	109¼
50 Hart S & M pref	99	99	99	99
282 People's Gas	118¾	118¾	117	117
175 do rights	1½	1⅛	1⅛	1½
50 Booth Fish	50	50	50	50
112 do pref	76	76	76	76
150 Com Edison	129	129	128	128¾
991 do rights	2½	2⅝	2½	2⅝
100 Corn Products	9	9	9	9

BOSTON STOCKS.

(Furnished by Charles Head & Co., No. 14 Wall street.)

LAND.

	Bid.	Ask.		Bid.	Ask.
E Boston Ld	10	11			

MISCELLANEOUS.

	Bid.	Ask.		Bid.	Ask.
Am Ag Chem	42¾	44	Chic Stk Y pf	104½	—
do pref	90	91	Edison Ill Co	260½	269¾
Amoskg Mills	60	—	Geo Ry & El	119	—
do pref	97	100	do pref	85	87
Am Pneum	2½	3	Mass Electric	11	12
do pref	16¼	16½	do pref	65	66
Am T & T	118½	118¾	Mass Gas	91¼	92
Am Wool pf	75½	75¾	do pref	91	92
Am Zinc	16¾	17	Swift & Co	104¾	105
Cumb Power	60	69	Mergen Lino	215¾	216¾
do pref	96	97	United Shoe	47½	48
Mexican Tel	—	3	do pref	27½	28
New Eng Tel	133	135	United Fruit	154	154½
Chic Stk Yds	162	164			

RAILROAD.

	Bid.	Ask.		Bid.	Ask.
Bos & Alb	200½	—	Bos & W E pf	38	40
Bos & Maine	50	51	N Y N H & H	76	76¼
Boston Elev	84	84½	West E St Ry	66	69

MINING.

	Bid.	Ask.		Bid.	Ask.
Adventure	1½	1¾	Mass Consol	2	2½
Ahmeek	254	256	Michigan	75c	1
Algomah	1	1¼	Mohawk	39½	41
Allouez	32½	33	Mayflower	5¾	6¼
Arcadian	1½	1⅝	Miami	21	21½
Arnold	25c	50c	Nevada Cons	14⅝	14¾
Ariz Com	4¼	4½	Nipissing	7⅝	8
Bonanza	53c	60c	North Butte	23	23¼
Bos & Corbin	50c	75c	North Lake	1	1½
Butte & Bal	4½	5	Old Col Cop	4⅛	4½
Butte & Sup	27⅝	28	Old Dominion	48	49
Calu & Ariz	61¼	61½	Ojibway	75c	80c
Calu & Hec	401	405	Osceola	72	73½
Centen Cop	12¾	13	Pond Creek	17	17½
Chino	37½	37¾	Quincy	54	55
Cop Range	35¼	35½	Ray Consol	17½	17¾
Daly West	2⅜	2½	Santa Fe	1½	1⅝
East Butte	9⅝	10	Shannon	6¼	6½
Franklin	3	3½	Shattuck Ariz	25½	26
Granby	68½	69	South Utah	20c	30c
Greene Can	29½	30	Super & Bos	2½	2⅝
Helvetia	20c	50c	Super Copper	21½	22¼
Hancock	13½	14	Tamarack	26½	27
Hedley Gold	30	—	Trinity	3⅞	4¼
Inspiration	13½	14	United States	36	36½
Indiana Cop	3	3½	do pref	46½	47
Island Creek	47¾	—	Utah Apex	1⅝	2
do pref	81	83	Utah Consol	8	8¼
Isle Royale	17	18	Utah Copper	47¼	47¾
Kerr Lake	4½	4⅝	Victoria	1¼	1½
Keweenaw	2⅝	2⅞	Winona	1⅜	1⅝
La Salle	3½	4	Wolverine	40½	41
Lake Copper	5	5½	Wyandot	50c	75c

CURB STOCKS.

	Bid.	Ask.		Bid.	Ask.
Bohemia	1⅜	1½	New Baltic	50	70
Boston Ely	45	48	Raven Mining	10	20
Corbin Cop	1	1½	R I Coal	—	3
Laramie	—	2	South Lake	2¾	3¾
Lion Hill	—	25	So W Miami	—	2¾
Majestic	25	26			

TORONTO STOCKS.

(Furnished by Harry E. Thompson & Co., No. 25 Broad street.)

COBALTS.

	Bid.	Ask.		Bid.	Ask.
Bailey	5¾	6	Kerr Lake	4.47	4.60
Beaver Cons	33	33½	La Rose	1.83	1.88
Buffalo	1.85	2.00	Little Nipiss	—	½
Can G & Silv	—	22	McKinley	1.20	1.25
Chambers-F	16½	17½	Nipissing	7.85	8.00
City of Cobalt	30	35	Peterson Lake	25½	26¼
Cobalt Lake	52	56	Right of Way	2	4½
Crown Res	1.60	1.63	Rochester	2¾	3
Foster	7½	8	Silver Leaf	1½	2
Gifford	1½	2	Silver Queen	—	4
Grt Northern	10½	11¼	Temiskaming	13½	14½
Grn Mechan	—	1	Trethewey	29	30
Hargraves	2¼	3	Wettlaufer	7	9
Hudson Bay	—	68	Gould Cons	3	3½

PORCUPINES.

	Bid.	Ask.		Bid.	Ask.
Big Dome	12	14	Porcu Imp	1	2
Crown Chart	—	⅞	Porcu Tis	1	1½
Dome Lake	16¾	17¼	Preston E D	1¾	2
Dome Exten	5	6½	Rea	—	16
Foley-O'B	18	19	Standard	—	1
Hollinger	17.10	17.50	Swastika	2½	3
Jupiter	8½	9	West Dome	5	10
Pearl Lake	9¾	11	McIntyre	1.75	2.00
Porcu Res	1.23	1.26	Seneca Super	2½	2¾
Porcu Gold	10¾	11			

BALTIMORE STOCKS.

(Furnished by Middendorf, Williams & Co., Incorporated, No. 31 Pine street, New York, and No. 129 East German street, Baltimore.)

	Bid.	Ask.		Bid.	Ask.
AtCL cv db 4s	91	—	Hous Oil ctfs	12½	—
do 1st 4s	—	90¼	do pref	—	58
At C L of Ct	227	235	Norf R & Lt 5s	96¼	97
Chr Con L 5s	90	92	Norf & P Tr 5s	85½	88
Chic Ry 5s	96⅞	97¼	Nor Central	109	—
Cons Coal	—	96	Penn W & P	66	66¾
do ref 5s	86	86½	do 5s	88½	89½
do cvt 6s	—	99	Seab Air L 4s	—	83
Cons Power	106½	108	United Ry	25¼	25½
do pref	108	—	do inc 4s	63¼	—
do 4½s	87½	87¾	do 1st 4s	82½	83
Cot Duck 5s	—	65½	do fndg 5s n	84¾	85½
G B S 1st 4s	—	42	Wash B & A 5s	81	83½

PITTSBURGH STOCKS.

	Bid.	Ask.		Bid.	Ask.
Columbia Gas	11¾	11⅞	Pitts Coal	18	19½
Crucible	15¾	15½	do pref	88	88¼
do pref	89¾	89¾	Pitts Plate G	98	99½
Indepen Brew	5¼	5½	Pure Oil	14¾	14¾
do pref	26¾	27	San Toy	.18	.20
La Belle	—	40½	Sewer Pipe	13	13½
do pref	115	119	Tonopah Ext	1¼	1¾
Mfrs Lt & Ht	51½	52	Un Sw & Sig	142	143
Nat Fireproof	11¾	11⅞	Westhse A B	132	133
do pref	30¼	31	Westhse Mach	23½	25
Ohio Fuel	43	44	Westhse El 2d	32	32¼
Ohio Fuel Oil	16¼	16¾	West Penn	—	20
Pitts Brew	13	13¾	do pref	—	65
do pref	33½	33¾			

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

	Bid.	Ask.		Bid.	Ask.
Am Railways	38½	38¾	Penn Salt	104½	106
Baldwin pf	104¼	105	Phila Co	39¼	40
Cambria Steel	46½	47½	do pref	39	39½
C Tr of N J	71¾	72	Phila Electric	22¼	22¾
Elec Stor Bat	45½	46½	do 4s	80¼	80¾
Gen Asphalt	37¼	38	Phila R T ctfs	18¾	19
do pref	75	75¼	Phila Traction	80¾	80½
I Co of N A	21¾	22	Reading R R	79½	79¾
Lake Superior	21¼	22¼	Tonopah Min	5½	5¾
do inc 5s	70	—	Tonopah Bel	7⅛	7⅜
Leh N Trac	84	85	Un Traction	44¾	45
Leh V Tran	17	18	United Gas	83¾	84
do pref	30¾	31	York	9¾	10¼
Penn R R	54⅞	54⅞	do pref	34	35

MONTREAL STOCKS.

	Bid.	Ask.		Bid.	Ask.
Brazil'n Trac	84¾	85	Mont St Ry	192	195
Can Cement	31¾	31⅞	Nov Sc S & C	75	80
Can Con Rub	83	85	Queb R L & P	10½	11½
Can Loco	40	48	R & Ont Nav	106¼	107½
Crown Res	1.60	1.65	Shaw W & P	129	132
Det Unit Ry	70¼	70¾	Sher Williams	53	55
Dom Stl Corp	40	40¼	do pref	98	100
Dom Textile	81½	82½	Stl Co of Can	16	20
Ill Trac pref	88¾	92	Toronto Ry	141	141¾
Laurentide	161	165	Winn St Ry	191	197
Mont L H&P	209	209½			

COTTON RECOVERS AN OPENING BREAK

Ginning Report Sends Prices Off, but Free Buying Causes a Rally.

WEATHER FOR COTTON STATES.

For Florida, fair to-day and to-morrow; moderate northeast and east winds.

For North and South Carolina and Georgia, fair to-day and to-morrow; light to moderate variable winds, mostly south.

For Alabama, fair to-day and probably to-morrow; moderate southeast to south winds.

For Mississippi, generally fair to-day and to-morrow; somewhat colder to-morrow in north; moderate southeast to south winds.

For Louisiana, fair Saturday and probably Sunday; moderate southeast to south winds.

For Eastern Texas, fair to-day and probably to-morrow; somewhat colder to-morrow in the northwest; moderate southeast to south winds on the coast.

For Western Texas and New Mexico, fair to-day and to-morrow.

Cotton traders at first gave a bearish interpretation to the Census Bureau's ginning report of operations to November 14, but when it was seen that spinners were buying freely to fix prices and cover for over the week end the market rallied. The close, firm, was at a net gain of 4 to 6 points.

The Census Bureau reported 10,434,387 bales ginned to November 14 this year, against 10,299,646 last year and 11,313,236 two years ago. The amount ginned during the first half of November was 1,598,434 bales, or the second largest in the history of the reports. In 1906 ginning for this particular period was 1,655,847 bales, and that season there was only 65.9 per cent of the crop ginned to November 14. This feature of the report was evidently taken by local bears as strengthening the larger views of the yield, but numerous reports from the South that picking and ginning were nearly completed served to encourage some of the smaller crop men, and the report left the trade as far apart as ever in the matter of crop estimates. The percentage of the crop ginned to November 14 for the last ten years has averaged 72.4 per cent. On the basis of this average the present ginning figures would indicate a crop of 14,412,000 bales, excluding linters.

Southern spot markets were unchanged to ⅛c lower, and the local market held quiet at 13.60c for middling upland; no sales; delivered on contract, 3,000 bales. Local contract prices:

	Open.	High.	Low.	Close.	Thursday.
Nov.	13.21	13.21	13.11	13.21@13.25	13.16
Dec.	13.20	13.30	13.10	13.29@13.30	13.24
Jan.	12.93	13.08	12.86	13.07@13.08	13.02
Feb.	12.93	12.93	12.93	13.04@13.06	13.00
March	12.90	13.09	12.88	13.08@13.09	13.04
April	—	—	—	13.02@13.04	12.98
May	12.88	13.07	12.86	13.06@13.07	13.01
June	12.88	12.88	12.88	13.02@13.04	12.96
July	12.82	12.99	12.78	12.98@12.99	12.92
Aug.	12.50	12.73	12.50	12.72@12.74	12.66
Oct.	12.05	12.05	12.05	12.06@12.07	

Weekly report of the New York Cotton Exchange: Port receipts, 446,252 bales, against 515,493 last year; overland to mills and Canada, 42,266, against 48,533 last year; Southern mill takings, 105,000, against 100,000 last year; gain of stocks at interior towns, 60,694, against 52,794 last year; brought into sight for the week, 654,122, against 716,820 last year. Total crop movement—Port receipts, 4,876,221, against 4,987,822 last year; overland to mills and Canada, 244,123, against 247,445 last year. Southern mill takings, 875,000, against 870,000 last year; stock at interior towns in excess of September 1, 540,642, against 501,931 last year; brought into sight for the season, 6,535,986, against 6,607,198 last year.

Liverpool cables: Spot quieter; sales, 7,000 bales; speculation and export, 500; American, 6,000. Imports, 14,000, all American. Middling upland, 7.36d. Futures opened steady, 4 to 5 points lower; closed steady, 4 to 6 points lower. November, 7.10d; November-December, 6.97d; December-January, 6.94½d; January-February, 6.94d; February-March, 6.94½d; March-April, 6.95d; April-May and May-June, 6.95½d; June-July, 6.92½d; July-August, 6.90d; August-September, 6.75d; September-October, 6.50d; October-November, 6.46d. Manchester—Yarns in buyers' favor; cloths dull.

New Orleans, Nov. 21.—Selling, based on the census bureau's report on ginning, depressed prices in the cotton futures market here early to-day, but recovery followed on fresh buying for long account. Bulls drew favorable inferences from the report and weather news was bullish, and though the market displayed no great buying power the trend was upward to the close, which was steady, 4@10 points higher.

Month.	High.	Low.	Close.
December	13.14	12.96	13.13
January	13.22	13.03	13.21
March	13.30	13.11	13.29
May	13.37	13.18	13.36
July	13.36	13.22	13.37

BUSINESS REVERSES

ALBERT BROTHERS—Petition filed against Morris Albert, Abraham Albert, Mayer Nathan and Alex. Landy, composing the firm of Albert Brothers, manufacturers of overcoats and suits at No. 161 Lafayette street. Creditors: H. P. McKenney & Co., $1,000; James F. White & Co., $200, and F. Victor & Achelis, $100. Judge Hough appointed Jesse Watson receiver. Liabilities are said to be $40,000, assets probably $20,000.

LEVITT, MILLER & BROWN—Petition filed against Abraham Levitt, Louis Miller and Morris Brown, who compose the firm of Levitt, Miller & Brown, manufacturers of plain and embossed paper at No. 50 West Houston street. Creditors: Kupfer Brothers Company, $227; C. B. Hewitt Company, $247, and Paulus & Howell Press, $25. Judge Hough appointed Harry Osterman receiver. Liabilities are said to be $10,000; assets, $5,000.

PRUDENTIAL POST CARD AND NOVELTY COMPANY—Petition filed against the Prudential Post Card and Novelty Company, importers of post cards at No. 82 Duane street. Creditors: Beger & Rockel, $407; Martin Schlesinger, of Berlin, $250, and Prudential Art Company, $45. Liabilities are said to be $10,000; assets, $5,000. The company was incorporated in December, 1911, with capital stock $2,000.

JOSEPH STEIN—Schedules of Joseph Stein, ladies' tailor, at No. 21 West 45th street, show liabilities of $29,697; assets, $23,683, consisting of stock, $9,000; machines and fixtures, $4,772; accounts, $9,836, and books, $75.

AMOUNTS UNDER $10,000.

THE FAVORITE COMPANY—Schedules of the Favorite Company, dealer in clothing at No. 535 Eighth avenue, show liabilities of $5,614; assets, $3,008, consisting of stock, $2,000; fixtures, $1,000, and cash in bank, $8.

CHARLES GOTTLIEB & CO. (CORPORATION)—Judge Hough appointed W. L. Bryant receiver for Charles Gottlieb & Co. (corporation), manufacturers of cloaks and suits at No. 34 West 20th street; bond, $1,000.

IDA SCHEINBERG—Petition filed against Ida Scheinberg, dealer in women's and infants' wear at No. 88 Lenox avenue. Creditors: Ben L. Levy, $325; Rosenstock & Cohn, Inc., $150, and Buster Brown Hosiery Mill, $100. Judge Hough appointed Ida R. Albert receiver, bond $750, with authority to continue business ten days. Liabilities are said to be $6,000; assets, $1,500.

KIMMEL & NEIMAN—Petition filed against Samuel Neiman, doing business as Kimmel & Neiman, furriers, at No. 158 West 25th street. Creditors: Morris F. Haelzer & Co., $815; Herman Basch & Co., $223, and Benjamin Brookner, $35. Liabilities are said to be $9,000.

COHEN BROTHERS—Schedules of Cohen Brothers, manufacturers of shirtwaists, at No. 113 Spring street, show liabilities of $9,231; assets, $4,867, consisting of stock, $700; machines and fixtures, $2,900; accounts, $250, and claims, $1,017.

ELITE DRESS AND SKIRT COMPANY—Schedules of William Padernacht, as the Elite Dress and Skirt Company, at No. 12 West 18th street, show liabilities of $8,180; assets, $3,515, consisting of stock, $2,500; fixtures, $750; accounts, $115, and cash in bank, $150.

JUDGMENTS RECORDED.

The following judgments for amounts exceeding $100 were filed yesterday, the first name being that of the judgment debtor:

Abrams, Meyer, Hyman Abrams and Samuel L. Cohen—S. Brown, $1,094 76.
Arida, Antonio—Cheney Brothers, $7,700 23.
Bagby, James—S. Cohen, $100 65.
Blodgett, Tilden—J. Dickson, $226 51.
Blakley, Dora H.—Nevada Realty Co., $196 39.
Berger, William J.—J. M. De Bermingham, $190 97.
Canavan, Charles C.—Macgowan & Slipper, $403 31.
Clevenger, Joseph R.—Sixty Wall Street, $224 41.
Dundy, Mary E.—I. Stiefel, $498 18.
Devaney, James—D. M. Frank, $296 07.
Dolan, John W.—H. M. Deyo, $2,130 81.
Del Guidice, Lucrezia and Tommaso—E. Badt, $592 14.
Evans, Rufus A.—C. M. Meeks, $208 91.
Frunkes, Louis—S. Fein, $112 78.
Fink, Louis—Big Four Printing Ink Co., $384 93.
Folsom, Francis—E. Dupuy, $296 66.
Fitts, Joseph, and Max Gordon—A. Feldman, $842 88.
Geller, Samuel, adm.—City of New York; costs, $287 73.
Gillespie, Henry L.—F. A. Carlin, $480 56.
Gunther, Friedrich W. and Emma—I. J. Sulzer, $222 41.
Ganong, Horton D.—E. J. Finn, $698 11.
Same—E. Finn, $791 11.
Goldsmith, Bessie and Philip—J. J. Pomeranz, $374 43.
Gawer, Albert—F. Blume, $119 42.
Gould, Charles W.—Greenpoint Moulding Co., $111 91.
Goldman, Samuel—I. H. W. Perlman, $103 65.
Hutteneyr, Chas. H.—Sweet, Orr & Co., Inc., $114 82.
Helm, Eleanor—C. M. Meeks, $125 12.
Hyman, Isaac B.—Belnord Realty Co., $220 16.
Haas, Louise—F. R. Wormser, $474 17.
Honore, Harriet E.—James McCutcheon & Co., $604 17.
Hill, Willis S.—Bernheim Distilling Co., $231 70.
Horowitz, Max and Mollie—New York Butchers' Dressed Meat Co., $277 06.
Hollander, Ike, and Solomon Pariser—E. Hannel, $368 66.
Hollander, Ike and Ester—Same, $246 04.
Krulewitch, Lewis—City of New York, costs, $118 85.
Krauss, Adolph—M. H. Rogers, $156 44.
Kendall, Henry and Anna—J. T. McColgan, $692 04.
Kraemer, Wm. J.—Sulzberger & Sons Co. of America, $249 48.
Kehoe, John E. William Tubridy, exrs., Helen T. Garcia, Margaret O'Reilly, Thomas F. Farrell, P. Farrell and Mary Farrell—United States Trust Co., $1,195 65.
Linch, Geo. W., receiver—G. L. Stevenson, $224 41.
Leavitt, Victor—W. J. Barry, $262 22.
Lenihan, Catherine, adm.—H. F. Gundrum Co., $966 42.
London, Louis—L. Louis, $226 20.
Moyer, John W. W.—A. L. Moyer, $375 22.
Mooney, Dannis J.—Morris Park Estates, $1,692 46.
Maxwell, Mary E., and Ida F. Stebane—City of New York, $136 85.
Mulford, John K.—Monterey Property Co., $152 31.
Maller, Samuel—Parker, Holmes & Co., $140 04.
McCormick, Stephen—J. Altman, $300.
Moritz, Victor—Case & Marshall, Inc., $158 11.
Milles, Paul G.—F. H. St. John, $135 21.
Mack, Edw. J.—H. W. Vogel et al., $102 39.
Ohman, Joseph—Morning Journal Association (costs), $177 97.
Ormes, Wm. H.—C. G. Frussell, $531.
Same—I. Heineman, $510.
Potter, Thomas W.—L. Sherry, $203 65.
Peck, Theodore G., jr.—F. Russek, $170 16.
Pimple, Arthur W.—G. C. Bowers, $256 41.
Reifsnider, Geo. H.—G. C. De Lacy, $126 21.
Rainer, Theresa—W. Grossberg et al., $155 89.
Rockel, Emma and George—F. Hempstead Bank, $516 63.
Schwabe, Fanny—City of New York (costs), $130 11.
Stegner, Emma R.—Hudson River Day Line (costs), $150 35.
Sanger, Morris W.—Motor Mart Garage, $123 41.
Simon, Michael C.—International Trust Co., $23,462.
Thomas, Louis—B. B. Jaffe, $268 11.
Vechsler, William—L. Scharga, $417 69.
Whitridge, Fred'k W., receiver—A. Jirl, $250.
Weil, Julius—R. J. Masbach et al., $237 87.
Zeref, Samuel—Morris Park Estates, $1,318 04.
Bourse Company, Inc.—U. S. Trust Company of New York, $241 28.
Embo Land Company—Acker, Merrall & Condit Company, $266 75.
Henry F. Booth Company and Max Levington—I. Hyams, $113 26.
Holbrook Cabot and Rollins Corp'n—J. Skiba, $695 68.
Henry K. Fort Company—N. Lendon, Inc., $175 97.
John Larkin Co.—J. E. Linde Paper Co., $125 24.
Monomy Company—R. Shuldiner, $283 25.
North British and Mercantile Insurance Co. of London, Edinburgh—A. S. Bernstein, $465 73.
Nichols Copper Co., Anton Bogush—J. Haberman (costs), $130 80, and damages, $418.
National Fire Insurance Company of Paris, France—A. S. Bernstein et al., $235 89.
Seeing N. Y. Automobile, Inc.—Acme Electric Garage, $152 09.
Selly Iron Works, Inc., and Isaiah—A. J. Bromberg, $314 20.
Tangiers Manor Corporation—C. Fistere, $1,055 05.
Union Land Company—J. K. Gwinn, $155 50.

TRADING ON THE CONSOLIDATED

General List Irregular—United States Steel the Most Active.

A good proportion of the total business in Wall Street was handled on the Consolidated Stock Exchange, where 21,850 shares changed hands. There were transactions in half a dozen well known stocks of which no sales were reported elsewhere in the financial district. These were Rock Island preferred at 21⅞, Western Union at 62⅝, Interborough common at 14, Republic Iron and Steel at 18½, Corn Products at 9 and Wisconsin Central at 44⅛. There was considerable irregularity about the course of prices, so far as the general list was concerned. The market softened early, rallied and then eased from the best. In the late afternoon there was much talk regarding the probable dividend to be declared by the New Haven directors. It seemed to be the general expectation that the dividend rate would be reduced to 4 per cent. New Haven was weak, but failed to sell on the Consolidated lower than 75½, against a low touched on the New York Stock Exchange of 75⅜. Most activity was in United States Steel, which sold to the extent of 7,040 shares. Union Pacific came next, with 4,640 shares, which compared not unfavorably with the aggregate for that stock on the New York Stock Exchange. The high of Union Pacific on the Consolidated was 150¼, against 150⅛ on the other board. Steel sold as high as 55⅜, against 55¼, and did not get under 54½, against a low on the other exchange of 54⅜. Reading, which changed hands to the extent of 4,560 shares, sold as high as 159⅝, against 159½. On the 9:30 o'clock opening call Amalgamated Copper showed the most change from the night before, being down ⅝ of a point. The New York Stock Exchange, when it opened at 10 o'clock, agreed with the Consolidated call price for Amalgamated, the first sale there being at 68¾.

STOCKS.

Shares.	Open.	High.	Low.	Close.
70 Alaska Gold	18¾	19	18¾	19
2,300 Amal Copper	68¾	69¼	68⅛	68¾
30 Am Beet Sug	23	23	23	23
180 Am Can	27½	28⅛	27¾	28⅛
20 Am C & Fy	43	43	43	43
50 Am Smelting	62	62	61⅝	62
10 At T & S F	92	92	92	92
80 Bklyn Rap Tr	86¾	87	86¾	86¾
10 Can Pacific	223⅝	223⅝	223⅝	223⅝
60 Cent Leather	24	24⅛	23⅝	23⅝
160 Ches & Ohio	56⅛	56⅛	55¼	55½
30 Ch M & St P	98⅜	98½	98¼	98½
50 Consol Gas	126½	126½	126½	126½
10 Corn Products	9	9	9	9
260 Erie	26⅛	26⅛	25⅝	26⅛
30 Inter-Met	14	14	14	14
80 do pref	58⅛	58½	58	58
200 Lehigh Val	144⅞	146⅜	144⅞	146
80 Mex Pet	43⅝	44¾	43¾	44⅜
240 Mo Pacific	25⅞	25⅞	25½	25½
870 N Y N H & H	77½	77⅝	75½	76½
100 Penn	108⅝	109	108⅝	108⅝
4,560 Reading	158⅞	159⅝	158⅝	159½
10 Rep I & Stl	18½	18½	18½	18½
60 Rock Island	14	14	14	14
20 do pref	21⅞	21⅞	21⅞	21⅞
260 South Pac	85⅞	86	85⅝	86
80 Southern Ry	21⅝	21⅝	21⅝	21⅝
80 Tenn Copper	28⅜	28⅜	28	28
4,640 Un Pacific	149⅝	150¼	149¼	149¾
7,040 U S Steel	54⅝	55⅜	54½	54⅞
100 Utah Copper	47¼	48	47⅜	47⅜
10 Va-Car Chem	28	28	28	28
40 West Un Tel	62⅝	62⅝	62⅝	62⅝
20 West El	63⅞	63⅞	63⅞	63⅞
10 Wis Central	44⅛	44⅛	44⅛	44⅛
21,850 Total sales.				

MINING.

Shares.	Open.	High.	Low.	Close.
200 Consol Va	.13	.13	.13	.13
140 G'dfield Con	1.45	1.45	1.45	1.45
500 Hale & Nor	.08	.08	.08	.08
300 Jim Butler	.72½	.72½	.72½	.72½
1,400 North Star	.44½	.44½	.43½	.43½
300 Ophir	.23	.24	.23	.24
150 Tonopah Min	5.12½	5.12½	5.12½	5.12½
300 Tonopah Mer	.57	.57	.57	.57
200 West End	1.20	1.20	1.17½	1.17½
3,490 Total sales.				

PHILADELPHIA WOOL MARKET.

[By Telegraph to The Tribune.]

Philadelphia, Nov. 21.—The local wool market is almost demoralized, and if it were not for manufacturers who are compelled to buy small amounts for immediate needs the trade would be devoid of interest. Dealers seem to be content to wait for better conditions rather than make concessions, and regarding the incoming of free wool on the first of the month they claim that foreign wools cannot compete with the domestic grades unless in some varieties not common here. Some activity has been displayed in pulled, and A scoured is being sold on a basis of 40c, while B supers are quoted at 35@37c. Ohio XX washed is being sold at 24@25c, which is considered very low for this grade, while unwashed delaine is quoted at from 21½@22c and Michigan at 20c. The market is short on Ohio fleeces. New York fine delaine, unwashed, is quoted at 19@20c; fine medium one-half blood at 22@22½c; medium, three-eighths, at 22@23c, and low medium, one-quarter blood, at 22@22½c.

GRAIN PRICES ALL SHOW DECLINES

Changes in Wheat Again Narrow—Corn, Oats and Coffee Easier.

Little change marked the course of wheat trading yesterday until near the close, when an easier tone prevailed, and last prices were at practically the low of the day, net ⅜@½c off. Liquidation and a general bearish sentiment based on optimistic ideas regarding the Argentine situation were responsible for the decline, although the steady increase of stocks and heavy receipts at Northwestern points were not without influence. Liquidation in anticipation of the movement of new corn caused weakness in that market, and the close showed net losses of ⅜@⅞c. Oats did little more than follow the other grains, and on a slow cash demand lost ¼@⅜c net for the day.

Heavy selling pressure in the coffee market, attributed to liquidation of long lines recently taken by Brazilian traders during the financial depression, caused a break in prices which firmness in Europe was not strong enough to check. There was not much activity to trading, but prices sagged all day, the close being at practically the lowest, net 6 to 12 points under the finals of Thursday.

TOTAL DOMESTIC RECEIPTS.

New York, November 21, 1913.

Wheat, bush	157,200	Tar, bbls	50
Oats, bush	68,075	Asphalt, drums	450
Barley, bush	10,000	Copper, bars	4,750
Malt, bush	33,100	Lead, pigs	2,300
Flaxseed, bush	7,800	Cotton, bales	4,675
Flour, bbls	6,898	Wool, bales	300
Flour, sacks	26,226	Hides, bales	50
Dried beans, sks	50	Tobacco, hhds	325
Hops, bales	775	Tobacco, pkgs	1,225
Oilcake, sacks	3,130	Butter, pkgs	4,971
Cot's'd meal, sks	800	Cheese, pkgs	3,405
Cornmeal, sacks	2,880	Eggs, pkgs	3,136
Hay, tons	264	Dr poultry, pkgs	5,692
Millfeed, tons	65	Live poultry, cts	1,551
Whiskey, bbls	30	Apples, bbls	5,825
Wine (Cal), bbls	65	Apples, boxes	12,125
Hams, pkgs	22	Potatoes, bbls	21,750
Cut meats, pkgs	415	Onions, bbls	3,550
Lard, tcs	525	Cranberries, bbls	525
Lard, kegs	900	Cranberries, cts	215
Grease, tcs	95	Grapes (Cal), cts	13,625
Grease, bbls	180	Pears (Cal), bxs	525
Oleo oil, tcs	210	Dr fruits, pkgs	13,250
Cot'seed oil, bbls	500	Dr prunes, pkgs	3,780
Lub oil, bbls	190	Raisins, pkgs	29,350
Rosin, bbls	275	Peanuts, sacks	1,475
Rosin oil, bbls	260	Walnuts, sacks	325
Turpentine, bbls	85	Almonds, sacks	218

EXPORTS.

Wheat, bush	48,000	Pork, bbls	695
Corn, bush	135	Beef, bbls	135
Oats, bush	2,775	Beef, tcs	135
Peas, bush	115	Bacon, lb	2,289,000
Beans, bush	962	Hams, lb	29,600
Flour, bbls	3,041	Lard, lb	1,355,862
Flour, sacks	20,234	Grease, lb	322,400
Cornmeal, bbls	2,055	Cheese, lb	3,000
Feed, lb	3,200	Cot'seed oil, lb	416,750
Hops, bales	339	Lub oil, gals	176,319
Whiskey, gals	1,000		

CASH QUOTATIONS.

Iron, N, No 1 f.	$15 62½	Flour, Mpls pat.	$4 60
Iron, N, No 2 f.	15 37½	Cotton, middling	13.60
Iron, S, No 1 f.	15 00	Coffee, No 7 Rio	9⅝
Steel rails	1.25	Sugar, granulated	4.35
Tin	40.05	Molasses, O K, p	45
Exchange lead	4.30	Beef, family	20 00
Spelter	5.25	Tallow, special	7¼
*Wheat, No 2 red	99	Pork, mess	23 50
*Export corn	82½	Hogs, dr, 160 lb	11⅛
†Oats, stand wh	46½	Lard, mid West	11 00

*F o b. †Elevator.

GENERAL MARKET REPORTS.

New York, November 21, 1913.

GRAIN—WHEAT—Price changes were again narrow most of the day, but late in the session an easier tone prevailed and final prices were near the bottom, with net losses of ⅜@½c. There appeared to be a general disposition to liquidate holdings, and sentiment was more bearish, although export sales recently have been larger than generally reported. The selling movement was based on the belief that crop conditions in the Argentine had improved, and this theory was strengthened by a private cable from Antwerp estimating the exportable surplus from that country at 90,000,000 bushels, although it was thought that the quality would not give general satisfaction. The continued heavy receipts at Northwestern points were also against values, and the total interior movement so far this week shows a gain of about 800,000 bushels over last week, and as exports from the seaboard have fallen off nearly 400,000 it was thought that the visible supply on Monday would again show a good increase. Liverpool showed a firm tone and reported firm offers of foreign wheat, but Paris was lower, owing to favorable weather and increased offerings of native wheat, as well as larger arrivals from abroad. No 2 red winter was quoted at 97½c, c i f, New York, export basis, and 99c, f o b; No 1 Northern Duluth, 99c, f o b. CORN—Weather conditions were not favorable for curing and moving the new crop, but this is the time of the year when receipts of new corn are to be expected; longs seemed disposed to liquidate, and prices were lower, closing at net losses of ⅜@⅞c. Old No 2 yellow quoted at 82½c, elevator, domestic. OATS—Felt the influence of the decline in wheat and corn and prices were easier, closing at a net loss of ¼@⅜c. Cash market quiet; standard white, 46@47c; No 2, 47@47½c; No 3, 45½@46c; No 4, 44½@45c; ordinary clipped, 44½@46½c; fancy clipped, 47@48c, all elevator. RYE—Steady; No 2 Western, 67½c, c i f, New York, export. BARLEY—Market quiet; malting, 66@77c, c i f, Buffalo. Wheat, including flour, exports for the week, according to "Bradstreet's," aggregate 6,149,023 bushels, against 7,599,134 last week and 6,114,537 last year; since July 1, 119,295,465, against 89,470,219 last season. Corn exports for the week, 6,793, against 17,899 last week, 59,464 last year; since July 1, 994,237, against 1,429,552 last year.

NEW YORK PRICES.

Wheat:	Open.	High.	Low.	Close.	Yesterday.
Dec.	96⅛	96¼	95⅞	95⅞	96¼
May	98⅞	99	98½	98⅝	98⅞

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To-day	1,242,000	420,000	448,000
Last week	1,396,000	358,000	505,000
Last year	1,636,000	562,000	682,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	25,000	308,000	—
Last week	7,000	259,000	—
Last year	42,000	206,000	27,000

FLOUR AND MEAL—Flour was quiet, with trading of a jobbing character, although there were rumors that some of the big mills had made quite liberal sales. Spring patents, $4 45@$4 70; winter straights, $4 25@$4 35, winter patents, $4 45@$4 80; spring clears, $4 15@$4 30; extra No 1 winter, $3 65@$3 85; extra No 2 winter, $3 45@$3 60; Kansas straights, $4 25@$4 35; fancy spring patents, $5 40@$5 85. RYE FLOUR—Steady; fair to good, $3 55@$3 70; choice to fancy, $3 75@$3 90. CORNMEAL—Kiln dried, $3 20. BAG MEAL—Fine white and yellow, $1 55@$1 60; coarse, $1 50@$1 55. FEED—Western steady; bran, to arrive, 100-lb sacks, $24; standard middling, $25; flour do, $28 60; red dog, $29; city steady; bulk, $23; sacks, $24; middling, $26@$30 50; red dog, $31 25; oilmeal, $31@$31 50.

COFFEE—Selling pressure appeared again and, notwithstanding early firmness in Europe, prices were easy from the start, and closed near the bottom, with net losses of 6@12 points. Cost and freight offers from Brazil were about unchanged, and European markets indicated a firmer feeling. Leading Brazilian operators were thought to have been forced to take a large amount of coffee during the recent liquidation there, and the selling was believed to be the liquidation of this coffee to the trade. Trading was not particularly active, sales amounting to 85,750 bags, and bulls seemed willing to support the market at the decline. Havre was ¾@1 franc higher early, but closed at ¼@½ franc higher; Hamburg was up ½ pfennig, Rio was 75 reis higher and Santos was unchanged. Spot quiet and steady on the basis of 9⅝c for Rio No 7. Local contract prices:

	Open.	High.	Low.	Close.	Yesterday.
Nov.	—	—	—	9.20@9.22	9.28
Dec.	9.35	9.35	9.23	9.26@9.27	9.33
Jan.	—	—	—	9.39@9.40	9.46
Feb.	—	—	—	9.52@9.54	9.59
March	9.73	9.73	9.64	9.66@9.67	9.72
April	—	—	—	9.78@9.79	9.84
May	9.95	9.95	9.88	9.89@9.90	9.97
June	—	—	—	9.97@9.98	10.07
July	10.08	10.08	10.07	10.06@10.07	10.17
Aug.	—	—	—	10.15@10.16	10.27
Sept.	10.33	10.33	10.25	10.25@10.26	10.37
Oct.	10.29	10.29	10.29	10.28@10.30	10.40

PROVISIONS—The market for hog products was easier owing to predictions of larger receipts of live hogs in the West, lower prices in the hog markets and a poor cash demand. PORK—Steady. Mess, $23 25@$23 75; family, $24 50@$27 50; short clear, $20 25@$22. BEEF—Mess, $18@$18 50; family, $19 50@$20 50; packet, $18 50@$19 50; extra India mess, $28@$30. DRESSED HOGS—Barely steady, 11¼@11¾c; pigs, 12¼c. CUT MEATS—Pickled bellies steady; 10 lb, 14¾@15c; 12 lb, 14c; 14 lb, 13¼c. Pickled hams dull, 13¾c. TALLOW—Barely steady; special, 7¼c; city, 6¾c; country, 6@6¾c. LARD—Easy; Middle West, 10.95@11.05c; city, 10¾@10⅞c; refined, South

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