REVIEW OF THE STOCK MARKET

Prices Held Firm in Narrow Trading—Dealings in Bonds Reduced.

Accumulation of buying orders over the holiday gave strength and activity to the opening and the early trading in securities yesterday. After a brief reaction stocks advanced irregularly and finished the day with gains fairly general throughout the active list. In the middle of the day the market was about as dull as on Wednesday. The trading was narrow, and the total of shares dealt in reached only about 235,000. The bond market, too, was much quieter, the business of the day, about $2,900,000, being about $1,000,000 less than on Wednesday. Bond prices, however, held generally firm.

American shares in the early London market were steady and London bought rather freely here. After the early strength some selling pressure developed, but was soon relaxed. Steel and Union Pacific were strong features among the standard securities, each making a net gain of a point. New York Central was up a fraction at the close. Specialties showed renewed strength and activity.

Rock Island shares were again weak, the preferred touching a new low level of 10¾ and the common going to 6¾. International Mercantile Marine bonds closed at 55, an increase of over a point. Mexican Petroleum dropped to 70 in the early afternoon, more than 2 points below the opening, and finished the day a fraction higher, with a net loss of a point and a half.

Reports from commercial agencies show some improvement in the distribution of seasonable merchandise through the colder weather. Apart from this, the only definite advance that appears is in copper and in the steel trade. Commercial failures this week have increased over those of the week previous and of the similar period last year. Bank clearings make an unfavorable comparison with those of the corresponding week in 1913. Part of this loss, however, is accounted for by the decrease in speculation.

The Bank of England's statement, published on the holiday, with a small increase in percentage of reserve to liabilities, but a loss in gold, indicated little prospect of further reduction of the official discount minimum at London for some time to come. An increase in cash of around $4,000,000 is expected to be shown by the bank statement to-day. Estimates from known movements of currency indicate a gain by the banks from the interior of over $7,000,000. They have lost to the Sub-Treasury about $3,000,000, including payment for the $2,000,000 in gold bars exported to Paris and $300,000 in gold coin to Hayti.

Call loans were again renewed at 1¾ per cent, and most of the transactions were at that low rate, though some loans were made at 2 per cent. Time money was slightly easier and rates for mercantile paper were unchanged. Demand sterling dropped practically to the import point, though the abundance of money at this centre should preclude any engagements.

MONEY AND EXCHANGE.

CALL MONEY opened at 1¾ per cent; highest, 2 per cent; lowest, 1¾ per cent; closing, 2 per cent; renewal, 1¾ per cent.

TIME MONEY was easier and met with a fair demand. Rates, 2¾@3 per cent for sixty days, 3@3¼ per cent for ninety days and four months and 3¼@3½ per cent for five and six months.

MERCANTILE PAPER was quiet. Rates, 4@4½ per cent for sixty to ninety days' indorsed bills receivable, as well as for choice four and six months' single names, and 4¾ per cent for others.

CLEARING HOUSE STATEMENT.—Exchanges, $407,621,881; balances, $19,066,487. The Sub-Treasury was a creditor to the extent of $253,745.

SUB-TREASURY.—New York banks gained since last Friday $3,254,000.

DOMESTIC EXCHANGE. — Boston, par; Savannah, buying 2 1-16c discount, selling par; San Francisco, 35c premium; Charleston, buying par, selling 1-16c premium; Chicago, 10c premium; St. Louis, exchange, par bid, 10c premium asked; Minneapolis, 50c premium; Cincinnati, 15c premium.

BANK CLEARINGS. — Boston, exchanges $22,560,616, balances $1,798,318; Chicago, exchanges $68,821,102, balances $3,953,525; Baltimore, exchanges $4,672,458, balances $605,264; Philadelphia, exchanges $30,843,215, balances $2,960,760; St. Louis, exchanges $10,089,985, balances $987,399.

SILVER MARKET.—Commercial price of bar silver in New York, 57¾c, a decline of ¼c. Mexican silver dollars were quoted at 45c, off ¼c. In London bar silver was quoted at 26½d, a decline of ⅛d.

FOREIGN EXCHANGE.—The market closed weak. Demand sterling declined 10 points. Cable and sight rates: London—Cable, 4.8550@4.8555; demand, 4.8535@4.8540. Paris—Cable, 5.18¾ plus 3-64; check, 5.18¾ plus 1-64. Berlin—Cable, 95 plus 1-64; check, 94 15-16 plus 1-64. Switzerland—Cable, 5.18¾ plus 1-32; check, 5.18¾ less 1-64. Holland—Cable, 40¼ plus 1-32; check, 40¼ less 1-32. Belgium—Cable, 5.21¼ plus 1-32; check, 5.21¼ less 1-64. Sixty and ninety day bills: London (bankers')—Sixty days, 4.8340@4.8345; ninety days, 4.8265. London (commercial)—Sixty days, 4.83⅜; ninety days, 4.82⅛. Paris (bankers')—5.21¼ less 3-32; ninety days, 5.22½ less 3-32. Paris (commercial)—Sixty days, 5.21¾ less 1-32; ninety days, 5.22¾ less 1-32. Berlin (bankers')—Sixty days, 94⅝; ninety days, 94⅝. Berlin (commercial)—Sixty days, 94⅝; ninety days, 94⅝.

PUBLIC UTILITY SECURITIES.

(Furnished by H. P. McConnell & Co., No. 25 Pine street.)

	Bid.	Ask.		Bid.	Ask.
Am Lt & Tr	253	257	Montana Pow	45½	47½
do pref	106	108	do pref	101	102½
Adirond E P	15	17	N Cent Lt & P	14	18
do pref	47	50	do pref	59	63
Am Gas & E	79	81	N States Pow	19	21
do pref	46	48	do pref	75	78
Am P & Lt	70	72	Ozark P & W	20	35
do pref	80	83	Pacific G & E	47	47½
Am Pub Util	50	55	do pref	86	89
do pref	74	77	Rep Ry & Lt	19	21
Cities Serv	97	99	do pref	73	75
do pref	74½	75½	So Cal Edison	86	88
Com P H & L	57	58	do pref	97	100
do pref	79	81	Stand G & E	9	10
D G & E g 5s	92	96	do pref	30	32
Elec H D pf	66	70	Tenn R L & P	15	17
Emp D 1st 5s	77	82	do pref	68	70
do pref	73	78	Un Lt & Rys	82	84
Fed Lt & Tr	23	25	do 1st pref	77½	80
do pref	73	76	do 2d pref	73	75
Gas & E Sec	110	125	Utah Secur	20½	21½
do pref	80	86	Western Pow	21½	23
Lim G & El	29	32	do pref	62	63

High Grade Bonds
Booklet "D" on request
Redmond & Co.
33 Pine St., New York

NEW YORK STOCK EXCHANGE

FRIDAY, FEBRUARY 13, 1914.

Total sales of stock Friday, 241,600, against 220,800 Wednesday, 321,100 a week ago and 309,400 a year ago. From January 1, 1914, to date, 18,339,906, against 11,036,100 in 1913.

Div. rate		Shares sold.	Quotation Range. Open.	High.	Low.	Final.	Net chge.	Bid.	Ask.
—	Allis-Chalmers	700	12½	13	12½	13	+⅛	13	13½
—	Allis-Chalmers pr	300	47½	48	47½	48	+1	48	48½
6	Amalgamated Copper	13,400	76¾	77⅛	76⅝	76⅞	+⅜	76¾	76⅞
4	Am. Agr. Chemical	200	55	55	55	55	+2	54	55
—	Am. Beet Sugar	100	25⅛	25⅛	25⅛	25⅛	—	24½	25¾
8	Am. Brake S. & F. pr	100	143½	143½	143½	143½	+½	143½	145
—	Am. Can	2,800	31⅛	31⅝	31	31⅛	+⅛	31	31¼
7	Am. Can pr	100	93¼	93¼	93¼	93¼	+¼	92¾	93¼
2	Am. Car & Foundry	800	52¼	52⅝	52⅛	52¼	+¼	52¼	52½
6	Am. Cities pr	100	63⅝	63⅝	63⅝	63⅝	—⅜	63	65
—	Am. Cotton Oil	100	46	46	46	46	—	46	46¼
—	Am. Hide & Leather	100	4⅞	4⅞	4⅞	4⅞	—	4⅞	5
—	Am. Ice Securities	3,130	27½	28½	27½	28⅜	+1¼	28¼	28½
—	Am. Locomotive	500	35¼	35½	35¼	35½	+½	35¼	35½
—	Am. Malt pr	100	50	50	50	50	—	49½	51
4	Am. Smelting	2,100	68¾	69½	68⅝	68¾	—¼	68¾	68⅞
4	Am. Smelting pr	100	101⅞	101⅞	101⅞	101⅞	—⅜	101¾	102½
7	Am. Smelting pr B	100	85	85	85	85	+1	83	85
5	Am. Steel Foundry	600	36	36½	36	36½	—	36½	37
7	Am. Sugar	100	107	107	107	107	+½	106½	107½
8	Am. Tel. & Tel.	2,200	121¼	121½	120⅞	120⅞	—	120¼	120¾
5	Am. Tel. & Cable	70	59	59	59	59	—	55	60
6	Am. Tob. pr. new, ex d	700	103⅝	104	103⅝	104	+⅝	104	105
—	Am. Woolen	100	17	17	17	17	+½	15	17
7	Am. Woolen pr	500	78	78	76½	76½	—1¾	76½	77½
—	Am. Writ. Paper pr	200	14	14	14	14	—	14	15
12	Anaconda	1,700	37	37⅞	37	37⅛	—	37⅛	37¼
—	Assets Realization	100	25	25	25	25	—1	25	26
6	Atchison	400	98⅜	98⅞	98⅝	98⅞	+⅜	98¾	98⅞
5	Atchison pr	300	101	101⅛	101	101⅛	+⅜	101⅛	101⅜
7	Atlantic Coast Line	120	124¾	124¾	124¾	124¾	—¼	124½	125½
6	Baltimore & Ohio	700	92¾	93	92¾	92⅞	+⅜	92¾	93
—	Batopilas Mining	400	1⅛	1¼	1⅛	1¼	—	1	1⅜
—	Bethlehem Steel	200	36¾	36¾	36⅝	36⅝	+⅜	36¼	36¾
6	Brooklyn R. T.	5,800	92	92¾	91⅞	92⅝	+⅜	92½	92⅝
2	Baldwin Locomotive	300	44¼	45	44¼	45	—	45	45⅛
—	Cal. Petroleum	300	29	29	28¾	28⅞	+⅜	28¼	28⅞
10	Canadian Pacific	2,100	216½	217¼	216⅜	216⅞	+⅞	216¾	217
7	Case pr	100	93½	93½	93½	93½	+1½	93	95
2	Central Leather	8,650	31⅝	32½	31⅝	32⅜	+1	32¼	32½
7	Central Leather pr	100	100½	100½	100½	100½	+½	99	101
6	Cen. & So. Am. Tel.	20	108	109	108	109	—	109	109½
4	Chesapeake & Ohio	900	65¼	65½	65¼	65½	+¼	65	65½
—	Chi. Great Western	100	13½	13½	13½	13½	—	13¼	13½
—	Chi. Gt. West. pr	100	31½	31½	31½	31½	—	31½	31¾
—	Chi., Mil. & St. P.	900	102⅞	103⅛	102⅞	103	—⅛	103	103¼
5	Chi. & Northwestern	100	136⅜	136⅜	136⅜	136⅜	+½	136	136½
7	Chino Copper	2,900	43	43¾	42⅞	43⅜	+¼	43¼	43⅜
60	Cluett-Peabody	110	70	70	70	70	—	69	70
1	Cluett-Peabody pr	400	103⅞	104	103½	104	+⅛	103¾	104
7	Colo. Fuel & Iron	300	33½	33½	33	33	—¼	33	33¾
—	Colo. & South. 1st pr	110	61	61	61	61	—	61	62
4	Corn Products	100	12⅜	12⅜	12⅜	12⅜	—	12¼	12½
—	Corn Products pr	450	69½	69½	69½	69½	—	69	70
5	Deere pr, ex div	200	97⅝	97⅝	97¼	97¼	—⅛	97¼	97⅞
9	Delaware & Hudson	400	157¾	158	157½	157½	—	158	159½
10	Del., Lack. & West	100	393	393	393	393	—3	394	396
—	Distilling Securities	3,300	19½	20⅛	19½	19¾	+¼	19½	19¾
—	Erie	2,100	30⅞	31⅛	30¾	31	+⅛	30⅞	31⅛
—	Erie 1st pr	200	47⅞	47⅞	47¾	47¾	—¼	47½	48
—	Erie 2d pr	100	38	38	38	38	—¾	37¼	39
—	General Motors	2,200	59⅜	62½	59⅜	61⅜	+2⅜	60¼	61⅞
7	General Motors pr	900	89⅝	90	89⅝	90	+1	89¾	90
6	General Chemical pr	200	108½	108½	108½	108½	+1	108	110
8	General Electrical	100	147½	147½	147½	147½	+¼	147½	148½
—	Goodrich	700	24¼	24¾	24¼	24⅝	+⅜	24½	25
7	Great Northern pr	2,950	132	132⅞	131⅞	132⅞	+1	132½	132⅞
½	Great Nor. Ore subs.	300	37½	37½	37½	37½	+¾	37	38
12	Guggenheim	1,100	51½	51⅝	51⅜	51⅝	+⅛	51¼	51½
—	Inspiration Copper	200	17⅞	17⅞	17¼	17¼	—⅛	17¼	17½
—	Inter.-Met.	200	15⅜	15⅜	15⅜	15⅜	—⅛	15⅜	15⅝
—	Inter.-Met. pr	200	61½	61½	61¼	61¼	—	61	61¼
5	Inter. Har. of N.J. pr	220	117½	117½	117½	117½	+2⅝	117½	—
5	Inter. Har. Corp. pr.	100	117½	117½	117½	117½	+2¾	117½	—
4	K. C., Ft. S. & M. pr	100	67⅛	67⅛	67⅛	67⅛	+1⅝	66	70¼
—	Kansas City South.	500	25⅞	26	25⅝	26	—	26½	27
4	Kansas City So. pr.	100	60¾	60¾	60¾	60¾	—¼	61	62
7	Kresge Co. pr	200	104	104	104	104	+1	104	105
7	Liggett & Myers pr.	100	118	118	118	118	+¾	114½	120
—	Loose-Wiles	100	37	37	37	37	+½	36½	37
10	Lehigh Valley	3,800	152	152	150½	151	—½	151½	152
7	Louisville & Nash	300	136¾	136¾	136½	136½	—1	136½	137
5	Mackay Cos.	100	84⅛	84⅛	84	84	+½	84	86
4	Mackay Cos. pr	40	69	69	69	69	—	69	69½
5	May Dept. Stores	450	63	63	62½	62½	—⅝	61½	62½
7	May Dept. Stores pr.	100	100	100	100	100	—1	100	101¼
7	Manhattan Elevated	150	131¾	131¾	131¾	131¾	—1¼	130¼	132½
40	Miami Copper	4,000	23¼	23½	23¼	23⅜	—	23⅜	23½
—	Mer. Marine	800	3⅛	3⅛	3	3	—	3	3¼
—	Mer. Marine pr	300	12¼	12¼	11½	11½	—⅜	11	12
—	Mex. Petroleum	5,600	72¼	72⅞	70	70⅝	—1½	70⅝	71
7	M., St. P. & S. S. M.	200	135⅞	136	135⅞	136	+¾	135¼	136½
—	Mo., Kan. & Texas	300	21¾	22	21¾	22	+¾	21¾	22
—	Missouri Pacific	1,110	26½	26¾	26½	26⅝	—⅛	26½	26¾
7	National Biscuit	300	136	136	135½	135⅝	—⅛	135½	136
—	Nat. R.R. of M. 2d pr	100	11¾	11¾	11¾	11¾	—	11⅝	12¼
5	N. Y. Central	5,400	89½	89¾	88¾	89⅜	+¼	89¼	89½
5	N. Y., Lack. & W.	20	115⅛	115⅛	115⅛	115⅛	—	—	—
—	N. Y., N. H. & H.	4,100	72¼	72¼	71¼	71¾	—½	71¾	71⅞
6	Norfolk & Western	1,100	104¼	104⅜	104⅛	104¼	+¼	104¼	104⅜
5	North American	100	70	70	70	70	+⅝	70	73¼
7	Northern Pacific	2,400	116¼	116¾	116¼	116⅝	+⅞	116½	116¾
—	Pacific Mail	500	26	26	26	26	—¼	26	26¼
6	Pennsylvania R. R.	1,600	112¾	112¾	112½	112⅝	—⅛	112½	112⅝
—	Pittsburg Coal	500	21⅝	22	21⅝	22	+½	22	22¼
5	Pittsburg Coal pr	1,600	91⅝	92⅝	91½	92⅝	+1⅜	92⅜	93
3	Pressed Steel Car	3,300	45	45½	45	45⅜	+¾	45⅜	45⅝
7	Pressed Steel Car pr.	210	103¼	103¼	103¼	103¼	+¾	103	105
6	Public Service Corp.	100	113¼	113¼	113¼	113¼	+¼	113	114
2	Ry. Steel Spring	500	32½	32⅝	32½	32½	+¼	32¼	32½
15	Ray Copper	1,800	20	20¼	20	20¼	+¼	20⅛	20¼
8	Reading	16,400	167⅞	168¼	167½	168	+⅝	167⅞	168
4	Reading 2d pr	100	90½	90½	90½	90½	—2	90½	91¾
—	Republic Iron & Steel	700	26¼	26½	26¼	26¼	+¼	26	26¾
—	Rock Island	3,000	7½	7½	6¾	7	—1	7	7¼
—	Rock Island pr	4,400	12	12	10¾	11¼	—1¼	11	11¾
—	Rumely	100	13½	13½	13½	13½	+1	13½	14
4	Seaboard A. L. pr	500	55¼	55⅝	55	55	+¼	—	—
—	St. L. & S. F.	100	4	4	4	4	+½	3¾	4
—	St. Louis So'western	200	25¾	25¾	25¾	25¾	—½	25½	26
—	Sloss-Sheff. S. & I.	200	34	34½	34	34½	—	34½	35
6	Southern Pacific	9,800	96½	96¾	96⅜	96⅜	—⅛	96⅜	96½
—	Southern Pacific ctfs.	100	102⅜	102⅜	102⅜	102⅜	+⅛	—	—
—	Southern Railway	100	26½	26½	26½	26½	—¼	26½	26¾
2	Standard Milling	100	35¾	35¾	35¾	35¾	+¼	35	36
—	Studebaker	400	28½	29	28½	29	+1	28¼	28½
12	Tennessee Copper	1,000	36¾	36¾	36½	36⅝	+¼	36½	36¾
7	Texas Co.	1,420	147¾	147¾	146⅝	147⅝	—⅛	146¾	147½
—	Third Avenue R. R.	1,400	45	45	45	45	+¼	44¾	45
—	Union Bag & Paper	200	7¼	7¼	7⅛	7⅛	—⅛	7⅛	7¼
10	Union Pacific	14,500	162¾	163¼	162⅝	163¼	+1	163⅛	163¼
4	Union Pacific pr	100	85¼	85¼	85¼	85¼	+¼	84¾	85¼
4	United Cigar Mfg	600	49⅞	50	49⅞	50	—¼	49	50⅛
—	United Ry. Inv. pr	200	48	49	48	49	+1	48	49
4	U. S. C. I. P. & F. pr.	100	48¾	48¾	48¾	48¾	—¼	48	48¾
—	U. S. Express	200	57	57	56⅞	56⅞	+¼	56¾	60
5	U. S. Realty & Imp.	100	54⅞	54⅞	54⅞	54⅞	—⅝	53½	54½
6	U. S. Rubber	1,100	59⅜	59⅞	59⅜	59½	+¼	59¼	59½
8	U. S. Rubber 1st pr.	25	101⅞	101⅞	101⅞	101⅞	—	101½	102
5	U. S. Steel	55,600	66¼	66¾	66⅛	66¾	+1	66⅝	66¾
7	U. S. Steel pr	300	110⅛	110⅛	110⅛	110⅛	+⅛	110¼	110¾
30	Utah Copper	3,800	55½	56⅛	55½	56	+½	55⅞	56
—	Va.-Car. Chemical	100	31½	31½	31½	31½	—	31½	32
10	Wells-Fargo Express	100	84¾	84¾	84½	84½	—2½	83	87
3	Western Union Tel.	3,300	64⅞	65	64¼	64⅝	+⅝	64½	64¾
8	Westinghouse Mfg.	500	70⅝	70¾	70⅝	70¾	+¾	70¼	70¾
6	Woolworth	200	100¾	100¾	100¾	100¾	—¼	100⅝	100¾

BANK STOCKS ON STOCK EXCHANGE.

Div. rate		Shares sold.	Quotation Range. Open.	High.	Low.	Final.	Net chge.	Bid.	Ask.
S	Commerce	81	182	182	180	182	+½	—	—

Dividends Declared.

American Pork and Hoe Company, quarterly of 1¼ per cent on the common, payable March 15 to stock of record March 10.

Cleveland and Sandusky Brewing Company, quarterly of 1 per cent on preferred, payable March 16 to stock of record February 28.

Delaware & Bound Brook, quarterly of 2 per cent, payable February 20 to stock of record February 13.

General Electric Company, quarterly of 2 per cent, payable April 15 to stock of record February 28.

Grand Trunk Railroad, semi-annual of 2½ per cent on second preferred and 2½ per cent on first preferred.

Independent Brewing Company, quarterly of 1¾ per cent on preferred, payable February 28 to stock of record February 16.

Pennsylvania Water and Power Company, initial of 1 per cent, payable April 1 to stock of record March 16.

United States Gypsum Company, regular quarterly of 1½ per cent on preferred, payable March 30 to stock of record March 14.

General Electric Company, regular quarterly of 2 per cent, payable April 15 to stock of record February 28.

Southern Railway, regular semi-annual of 2½ per cent on preferred, payable April 24 to stock of record March 28.

American and Foreign Marine Insurance Company, 10 per cent, payable March 2 to stock of record February 16.

United Cigar Manufacturers Company, quarterly of 1¾ per cent on preferred, payable March 2 to stock of record February 24.

U. S. TREASURY FINANCES.

Washington, Feb. 13.—The condition of the United States Treasury at the beginning of business to-day was: Net balance in general fund, $98,589,970; total receipts yesterday, $1,150,953; total payments yesterday, $3,249,743. The deficit this fiscal year is $23,941,577, against a surplus of $4,602,869 last year, exclusive of Panama Canal and public debt transactions.

SHORT TERM NOTES.

(Maturing 1914-'18.)

(Furnished by Swartwout & Appenzellar, No. 44 Pine street.)

Name and maturity.	Bid.	Ask.	Approx. yld.
Amalg Cop 5%, Mch 15, 1915	100½	100¾	4.20
Balt & Ohio 5%, July, 1914	100⅛	100⅜	3.50
Bost & Me 6%, June 2, 1914	91	96	18.00
Bklyn Rap Tr 5%, July, 1915	99¼	99⅝	5.10
Ches & Oh 4½%, June, 1914	100	100¼	3.75
Chic Elev Ry 5%, July, 1914	97	98½	8.00
Chic & W Ind 5%, Sept, 1915	99½	99¾	5.15
Den Gas & E 6%, April 1914	98	100	6.00
Erie R R 6%, April 8, 1914	100¼	100⅜	3.00
Erie R R 5%, October, 1914	100¼	100⅜	4.00
Erie R R 5%, April, 1915	99⅝	100	5.00
Gen Rubber 4½%, July, 1915	98⅝	99¼	5.15
Hocking Val 5%, Nov, 1914	100⅜	100½	3.90
Illinois Cent 4½%, July, 1914	100¼	100½	3.20
Int & Gt Nor 6%, Aug, 1914	96	97	11.00
Int Harves 5%, Feb 15, 1915	100⅛	100⅜	4.50
L S & M S 4½%, Mch 15, 1914	100	100¼	3.00
Mich Cent 4½%, March, 1914	100	100¼	3.00
Minn & St L 6%, Feb, 1916	97½	98½	6.75
Mo K & Tex 5%, May, 1915	98	99	5.50
Missouri Pac 5%, June, 1914	96	97	14.00
N Y Cent 4½%, March, 1914	100	100¼	3.00
N Y Cent 5%, April 21, 1914	100¼	100½	3.00
N Y Cent 5%, Sept 15, 1914	100¼	100¾	2.50
N Y Cent 5%, Nov 5, 1914	100⅛	100⅜	2.80
N Y Cent 4½%, May, 1915	99⅝	100¼	4.40
NY NH & H 6%, May 18, 1914	99	99½	8.00
Nor Pacific 6%, July 9, 1914	100⅛	101¼	5.75
Seab Air Line 5%, Mch, 1916	99¾	100¼	4.85
Sou Pacific 5%, June 15, 1914	100⅛	100⅜	3.40
Southern Ry 5%, Feb, 1916	100	100¼	4.90
Un Typewriter 5%, Jan, 1916	97½	98½	5.85
United Fruit 6%, May, 1917	101⅞	102½	5.20
Utah Company 6%, Apr, 1917	99¾	100½	5.75
West E & Mfg 6%, Aug, 1915	101¼	101⅝	4.90

FOREIGN BONDS.

(Furnished by Zimmermann & Forshay, No. 5 Wall street.)

	Bid.	Ask.		Bid.	Ask.
Brit cons 2½s	75¼	76¼	Hamburg 3s	77½	78½
French rnt 3s	86½	87½	Saxony 3s	75¼	76¼
German 3s	77½	78½	Berlin 4s	96⅛	97⅛
German 3½s	85½	86½	Cologne 4s	93⅞	95⅛
Prussian 4s	98	99	Frankfurt 3½s	85½	86½
Amsterdam 4s	94½	95½	Munich 4s	93¾	94¾
Bavarian 4s	96	97	Russian 4s	87	88½
Bremen 3½s	83¾	84¾	Vienna 4s	82	83½

CONSOLS ADVANCE; RENTES IMPROVE

American Shares in London Steady—Money Easy—Berlin Active.

London, Feb. 13.—The stock market opened cheerful and firm to-day on a broadening investment demand. Prices reacted at noon under profit taking, but renewed support later brought about a recovery and a steady close. Consols gained half a point, home rails were benefited by good dividends and rubber and Kaffir shares attracted increased attention. Mexican rails finished weak.

American securities were quiet and steady pending the opening of Wall Street. There was some activity in Canadian Pacific and the price advanced ¾. In the afternoon New York accepted our level and raised values a fraction, with light buying orders. The close was steady.

Money is so plentiful that discount rates are maintained with difficulty. Call loans were made at from ¾ to 1 per cent. Discount rates for short bills were from 1 13-16 to 1⅞ per cent.

Consols closed ½ higher at 77 3-16 for money and 77¼ for account.

Gold premium to-day at Madrid was 6.3% Lisbon 18, both unchanged.

Paris, Feb. 13.—Prices were firm on the Bourse to-day. The private rate of discount remained at 3 per cent.

Three per cent rentes closed 17½ francs higher at 87 francs 32½ centimes for the account.

Exchange on London, 25 francs 18 centimes, up ½ centime.

Berlin, Feb. 13.—Trading was active and prices were higher on the Boerse to-day. The private rate of discount was 2¾ per cent.

Exchange on London, 20 marks 44 pfennigs, up ½ pfennig.

LONDON CLOSING PRICES.

	London close. Feb. 13.	New York equivalent. Feb. 12.	Chgs.
Consols money	77⅛	—	+1⅛
Consols account	77¼	—	+1⅛
Amalgamated	19	76⅞	+¼
Atchison	101¼	98⅞	+¼
Baltimore & Ohio	93¾	92½	+½
Canadian Pacific	223⅞	217¼	+1⅛
Ches. & Ohio	67¼	65⅝	+⅛
Chicago Gt. West.	14	13⅝	+⅛
C., M. & St. P.	106	103	—⅛
Denver & Rio G.	16	15⅝	+1⅛
Erie	31⅞	31	+⅛
Erie 1st pref	49¼	47⅞	+⅛
Illinois Central	115	111⅞	—
Louisv. & Nash.	140	137¼	—1¼
Mo., Kan. & Tex.	22¼	21⅝	+⅛
N. Y. Central	93¼	89⅝	+½
Norfolk & West.	107½	104½	+½
Ontario & West.	29½	29⅝	—
Pennsylvania	58¼	113	+⅛
Reading	86¼	167⅞	+⅛
Southern Railway	27½	26⅝	—⅛
Southern Pacific	99½	96⅝	+⅛
Union Pacific	167⅞	163¼	+1
U. S. Steel	68¼	66⅞	+⅛
Wabash	3	2⅞	—

INACTIVE STOCKS.

The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Friday:

	Bid.	Asked.		Bid.	Asked.
Adams Ex.	88	93	Mack Cos pf.	65	69½
Al Gold M.	22⅝	23	Mex Pet pf.	—	88
Am A C pf.	95	96	Mich Cent.	—	190
Am B S pf.	—	33½	M & St L.	14	17
Am B S A pf.	97	99	do pref.	30	40
A C & F pf.	116	118	MSP&SSM pf.	142	150
Am Cities	26	26½	do L L.	84½	86
Am Coal	89	110	M K & T pf	29	30
Am Coal P.	83	84½	Nash & Ch.	137	140
do pref.	105	106	Nat Bis pf.	120	125
Am C O pf.	96	97	Nat E & S.	13	13¾
Am Exp.	102	106	do pref.	79	83
A H & L pf	23¾	24	Nat Lead.	50	51
Am