We Are Offering
A Closed First Mortgage Bond
which will pay you
6%
and which is protected by property valued at several times the outstanding bonds. Sinking Fund will retire the entire issue before maturity.
Circular on request.
Hornblower & Weeks,
42 Broadway, New York
Boston Providence | Chicago Hartford | Detroit Newport

NEW YORK CENTRAL & HUDSON RIVER R. R.
Refunding & Improvement 4½% Bonds, due 2013. Legal for Savings Banks and Trustees and free of personal taxes in New York State.
TO YIELD 4.70%
Descriptive circular on request.
ALEXANDRE & BURNET
Members New York Stock Exchange,
Wall St., N. Y. 'Phone Rector 8720

IN TIMES OF STRESS.
The foolish investor overlooks the fact that most Securities are selling below their intrinsic value. The wise investor places his money in the preferred stocks of a Standard Public Utility Company. We are offering such a stock to yield about 8%. Write for circular T-25.
Williams, Dunbar & Coleman
60 Wall Street. 'Phone 5980 Hanover. N. Y.

Public Utility Investments
Redmond & Co.
33 Pine St., New York

Amer. Light & Traction
H. F. McCONNELL & CO.
25 Pine St. Phone 6064 John. New York.

STANDARD OIL
Investors furnished with full data and close markets on Standard Oil Stocks
The new Booklet and our Summary sent on request.
CARL H. PFORZHEIMER
Phone 4860-1-2-3-4 Broad. 25 Broad St., N. Y.

Wm. A. Read & Co.
Investment Bonds
Nassau & Cedar Sts., New York
Chicago Philadelphia Boston London

W. N. COLER & Co.
ESTABLISHED 1870.
Investment Bankers
63 CEDAR ST., NEW YORK CITY.
New York City Bonds. All Issues.

STANDARD OIL STOCKS
The latest available information regarding these securities furnished on request. Correspondence invited.
L. L. Winkelman & Co.
Brokers.
44 BROAD STREET. NEW YORK.

FINANCIAL MEETINGS.

TO THE STOCKHOLDERS AND DEBENTURE HOLDERS OF THE INVESTMENT SECURITIES COMPANY:
The annual meeting of the Investment Securities Company will be held at the office of the Company, No. 37 Wall Street, New York City, on Monday, May 11, 1914, at 12 o'clock noon.
HERMAN J. COOK, Secretary.

GUARANTEED STOCKS.
(Furnished by Alexandre & Burnet, 7 Wall st.)

	Bid.	Asked.		Bid.	Asked.
Alb & Susq	260	275	L & M R pf	115	120
Alb & Vt	60	70	L S NRR&C	105	110
Alleg & W	120	125	M Coal R R	700	750
Aug & Sav	100	105	Ma C R pf	100	106
Am T & C	54	60	Massaw Vy	110	125
A & C A L	145	160	MSP&SSMLpf	79	86
Beech Creek	85	92	M H & S M	108	112
Bost & Alb	185	192	Morris & Es	165½	168
Bost & L	165	175	do estn	99	100
Bost & P	240	250	Nash & Dec	188	193
B & Th Av	170	185	Nash & L	215	—
Bklyn City	165	171	New Lon N	189	190
Canada So.	60	64	N Y & H	345	370
Cat pref	104	110	NYB&MB pf	100	115
Cay & Sus	195	205	N Y M Tel	95	105
C & S A T	106	111	N Y L & W	115	119
C&Elctfs pf	30	60	Ninth Ave	140	160
C&P Riv pf	100	110	North Car	154	165
C B & C pf	180	140	North (N H)	100	115
Clev & P	162	165	North (N J)	75	82
do spl bet.	90	95	North Penn	185	190
Col & X	200	207	Northw Tel	110	116
Conc & M	100	115	Nor & Woos	175	180
Con & Port	160	—	Old Colony	158	168
Conn River	175	—	Oswego & S	190	205
C Ry & L	63	65½	Pac & At C	65	80
do pref	64	68	Pat & H H	135	150
Del R R	173	182	Pat & Ham	95	115
Del & B B	180	200	Pehig Val	100	110
Dayton & M	75	85	Peo & R Vy	—	160
do pref	180	192	P B & L E	59	65
Det H & S	86	93	do pref	112	†21
East Penn	125	135	P Pt W & C	160	165
Eighth Ave	250	275	do special	145	155
Elm & W	100	115	P Y & A pf	154	164
do pref	125	145	Pitts & L E	185	225
Erie & Kal	190	205	P McK & Y	120	130
Erie & P	125	135	Prov & W	215	235
Fitchb'g pf	75	85	Rens & Sara	173	179
FW&JS pf	120	125	R & G Vy	110	—
4th St&HSF	240	290	Rome & C	125	140
Franklin T	40	50	Rut & Wh	115	150
G RR&BCo	248	258	Sar & Schen	155	165
G & Stk T	110	120	Sharon Ry	100	120
Gr Riv Vy	102	116	Sixth Ave	104	116
H & C W	85	95	So & At Tel	80	95
Hereford	75	85	Southw of G	100	106
I & Miss T	60	70	S L B 1st pf	100	115
Inf'ocean T	90	100	do 2d pref	50	60
Ill C L L	80	88	T & G R A	155	170
Jack L & S	70	80	23d Street	220	270
Joliet & Ch	125	150	U C & S Vy	135	142
K A & G R	125	135	U C & B	65	75
KCFS&Mpf	74	78	UNJRR & C	225	229
KCSL&C pf	80	115	U & H Riv	170	—
Lack of N J	94	97	Vy of N Y	112	120
Lit Miami	200	210	Vt & Mass	115	135
L S & M S	459	455	Warren	155	161

NEW YORK CITY BONDS.
(Furnished by W. N. Coler & Co., 43 Cedar st.)
(Accrued interest to be added.)

	Bid.	Ask.
*4¼s, March, 1962	101⅛	101⅜
*4¼s, March, 1960, opt. '39	100⅝	100⅞
*4¼s, September, 1959	101⅛	101⅜
*4¼s, March, 1914, w. i.	101⅛	101⅜
*4¼s, March, 1963	105⅝	106
*4¼s, November, 1967	105⅝	106
*4¼s, May, 1957	105⅝	106
*4¼s, November, 1917	101	101⅛
*4¼s, May, 1917	101	101⅛
*4s, May, 1959	97⅞	97⅞
*4s, November, 1958	97⅞	97⅞
*4s, May, 1957	97⅞	97⅞
†4s, November, 1955-56	97	97⅛
†4s, November, 1956	97⅛	—
*3½s, November, 1954-55	87	87½
3½s, May, 1954	87	87½
†3½s, 1955-'56	86¾	87¼
†3½s, November, 1941	88	89
§3½s, various maturities, 1929-'34	4.20	4.10 basis

*Coupons interchangeable. †Registered. ‡Coupons. §Registered and coupon.

PUBLIC UTILITY SECURITIES.
(Furnished by H. F. McConnell & Co., 25 Pine st.)

	Bid.	Ask.		Bid.	Ask.
Am Lt & Tr	360	365	Lincoln G & E	20	24
do pref	166½	167½	N Ont L & P	18	22
Adirond P P	10	12	do pref	60	64
do pref	44	46	N States Pow	17	19
Am Gas & E	81	84	do pref	74	77
*do pref	47	49	Ozark P & W	30	35
Am P & L	62	64	Pacific G & E	26½	28
do pref	81	83	do pref	81½	83
Am Pub Util	45	59	Rep Ry & Lt	16	18
do pref	72½	75	do pref	69½	71½
Cities Serv	87	90	So Cal Edison	85	87
do pref	72	74	do pref	97	99
Com P R & L	59	61	Stand G & E	7	8½
do pref	79	81	do pref	24	26
D G & E g 5s	92	95	Tenn R L & P	14½	16
Elec B D pf	67	70	do pref	67	70
Emp D El 5s	78	80	Un Lt & Rys	70	74
do pref	75	78	do 1st pref	74	76
Fed Lt & Tr	30	32	do 2d pref	70	72
do pref	70	72	Utah Secur	15	17
Gas & E Bac	110	125	Western Pow	14	16
do pref	85	90	do pref	93	94

*Ex dividend.

REVIEW OF THE STOCK MARKET

Securities Make Up More of Recent Decline—Break in Mo. P.

With continued progress toward peaceful settlement of the Mexican difficulty and reports from Washington that were taken to indicate a favorable disposition of the Interstate Commerce Commission toward increased freight rates, securities recovered further yesterday. Closing prices in a number of the active issues were the best of the day and net gains were general, reaching over 4 points in special instances. A large part of last week's decline has been made up, some issues closing higher than a week ago Saturday. Buying for the greater part, however, represented covering by the short interest, and little outside purchasing was reported from the commission houses. The volume of business, around 415,000 shares, was rather larger than on Monday, but the bond market continued rather quiet and still narrow. The more speculative bonds were strong and state and city obligations were again a little improved.

London and Paris, following General Huerta's acceptance of the principle of mediation offered by the South American republics, reported firmer prices and some advance in consols and rentes. American securities in the early London trading, while irregular, were generally above Monday's close, but London was occupied with its settlement and bought only moderately in this market.

The overnight news that the counsel to the Interstate Commerce Commission in the Eastern freight rate case had admitted the necessity of rate adjustment, taken with the commission's favorable decision of the day before on the New York Central-Lake Shore consolidation, was generally believed to foreshadow relief for the railroads. The vote of the commission to close argument in the case on Friday was considered ground for hope of a fairly speedy decision on the necessity of greater return to the petitioning roads.

Railroad shares generally advanced, the gain in Reading and Lehigh Valley reaching 3 points and in Southern Pacific and New Haven over 2 points. Missouri Pacific, however, showed exceptional weakness. Opening at 19¼, it broke over 3 points to 16¼, and ended the day with a net loss of over 2 points. No special news of plans for meeting the $25,000,000 notes of the road, soon to mature, had appeared in market hours to account for the break. Canadian Pacific, while somewhat less active than of late, was particularly strong, advancing over 4 points to 191⅝.

Steel was rather quiet in the afternoon, but changed hands at 58¼, more than a point above the final figure of Monday, closing at 58. Net earnings of the corporation for the quarter, published after trading hours, were about as figured in unofficial estimates. The total, a bit under $18,000,000, was some $5,000,000 less than for the last quarter and about $16,000,000 under the first three months of 1913. The regular dividends were declared on common and preferred, making a deficit for the quarter of over $6,250,000.

While awaiting some definite development in the Rock Island situation the collateral bonds, which closed at 32¾ on Monday, were rather actively traded in again, changing hands as high as 34½. Southern Pacific convertible 5s and Baltimore & Ohio convertible 4½s also improved. New York Railways adjustment 5s advanced over a point to 54½.

Again the new gold of the week offered in the open market in London went to the Continent and India, and London discounts were firmer. Money for market purposes in this city was abundant at unchanged rates. Reopening of its New York accounts by the First-Second National Bank of Pittsburgh, with a transfer of $13,000,000 through the Sub-Treasury, resulted in a gain by the banks since Friday of $9,604,000 on Sub-Treasury operations.

MONEY AND EXCHANGE.

CALL MONEY opened at 1¾ per cent; highest, 2 per cent; lowest, 1¾ per cent; closing, 1¾ per cent; renewal, 1¾ per cent.

TIME MONEY continued easier, with rates unchanged. Rates, 2¾@3 per cent for sixty days, 3@3¼ per cent for ninety days, 3¼ per cent for four months, 3½ per cent for five months and 3½@3¾ per cent for six months.

MERCANTILE PAPER was in moderate demand. Rates, 3¾@4 per cent for sixty to ninety days' indorsed bills receivable, 4 per cent for choice four to six months' single names and 4½ per cent for others.

CLEARING HOUSE STATEMENT.—Exchanges, $462,060,174; balances, $18,649,777. The Sub-Treasury was a creditor to the extent of $625,985.

SUB-TREASURY.—New York banks gained from the Sub-Treasury $11,304,000, and gained since Friday $9,604,000.

DOMESTIC EXCHANGE.—Boston, par; Savannah, buying 2 1-16c discount, selling par; Charleston, buying par, selling 1-16c premium; St. Louis, exchange 25c premium bid, 30c premium asked; Chicago, exchange 20c discount; Minneapolis, exchange 60c premium.

BANK CLEARINGS.—Boston, exchanges $36,195,623, balances $2,279,942; Baltimore, exchanges $6,618,540, balances $818,403; Chicago, exchanges $56,691,289, balances $3,478,946; Philadelphia, exchanges $24,296,075, balances $1,470,029; St. Louis, exchanges $11,494,673, balances $1,006,556.

SILVER MARKET.—Commercial price of bar silver in New York, 59¼c, an advance of ⅛c. Mexican silver dollars were quoted at 45⅝c, unchanged. In London bar silver was quoted at 27¼d, a gain of ⅛d.

FOREIGN EXCHANGE.—The market was dull and closed steady. Cable and sight rates: London—Cable, 4.8785; demand, 4.8765. Paris—Cable, 5.15⅝; check, 5.15⅝ plus 5-64. Berlin—Cable, 95 5-16; check, 95¼. Switzerland—Cable, 5.16¼ plus 1-16; check, 5.16¼ minus 1-32. Holland—Cable, 40⅜ minus 1-32; check, 40 5-16 plus 1-32. Belgium—Cable, 5.18⅛ minus 1-16; check, 5.18⅛ minus 1-32. Sixty and ninety day bills: London (bankers')—Sixty days, 4.8529; ninety days, 4.8415. London (commercial)—Sixty days, 4.85; ninety days, 4.84. Paris (bankers')—Sixty days, 5.18¾ plus 1-32; ninety days, 5.20 plus 1-32. Paris (commercial)—Sixty days, 5.18¾ minus 1-32; ninety days, 5.20 minus 1-32. Berlin (bankers')—Sixty days, 94 15-16; ninety days, 94¾. Berlin (commercial)—Sixty days, 94¾ minus 1-32; ninety days, 94 9-16 minus 1-32.

Crude Oil Still Lower.

Findlay, Ohio, April 28.—A further cut in oil prices was announced here to-day. A reduction of five cents a barrel was made on Lima, Indiana, Princeton and Illinois oils, and Wooster was reduced ten cents a barrel.

NEW YORK STOCK EXCHANGE

TUESDAY, APRIL 28, 1914.

Total sales of stocks Tuesday, 315,100, against 391,100 Monday, 355,900 a week ago and 546,300 a year ago. From January 1, 1914, to date, 28,586,200, against 29,771,900 in 1913.

Div. rate		Shares sold.	Open.	High.	Low.	Final.	Net chge.	Bid.	Ask.
—	Alaska Gold Mines	15,900	25½	26⅞	25⅜	26¾	+2	26¾	26⅞
6	Amalgamated Copper	23,600	71¼	72¼	70¾	72	+1½	72	72⅛
4	Am. Agr. Chemical	100	52	52	52	52	+1½	51¾	52½
—	Am. Beet Sugar	200	20¾	20¾	20¾	20¾	+¾	20½	21
—	Am. Can	4,500	25⅝	26⅜	25½	26¼	+1	26	26¼
7	Am. Can pr	320	88¼	88¼	88⅛	88¼	—½	88¼	89
2	Am. Car & Foundry	1,100	47	48¼	46¾	48¼	+1¼	48	48¼
7	Am. Coal Products	100	83	83	83	83	—¾	82	85
—	Am. Cotton Oil	100	40	40	40	40	+1	39¼	40
—	Am. Ice Securities	5,100	30	31	30	30½	+½	30⅜	30½
—	Am. Linseed pr	25	27	27	27	27	—	26	27⅜
—	Am. Locomotive	300	29	29½	29	29½	+½	30	31
4	Am. Smelting	6,700	60¼	61⅝	59½	61⅜	+2⅜	61	61⅜
7	Am. Smelting pr	100	99⅜	99⅜	99⅜	99⅜	+⅜	99	99½
5	Am. Smelting pr B	100	79⅞	79⅞	79⅞	79⅞	—3¼	81	83
7	Am. Sugar	200	100	100	100	100	+⅜	100½	102
8	Am. Tel. & Tel	300	120¾	120¾	120¾	120¾	+1⅛	120½	120¾
20	Am. Tobacco	900	222½	228	222½	228	+8	228	232
6	Am. Tobacco pr. new	200	105⅞	105⅞	105⅞	105⅞	+⅛	105½	106
7	Am. Woolen pr	200	75	75	74⅞	74⅞	—	74	75½
12	Anaconda	3,100	33⅜	33½	33⅛	33⅜	+⅜	33⅜	33½
6	Atchison	2,200	93⅞	95½	93¾	95½	+1⅝	95¼	95½
2	Baldwin Locomotive	200	45½	46	45½	46	+1½	44	47
7	Baldwin Loco. pr	50	107½	107½	107½	107½	—	107½	108
6	Baltimore & Ohio	1,200	89	90¼	89	90⅛	+1⅝	90⅛	90¼
—	Bethlehem Steel	2,900	39¼	40½	39¼	40¼	+1	40⅛	40¼
6	Brooklyn Rapid Tr	2,100	89¾	90¼	89¾	90¼	+¾	90⅛	90¼
—	Cal. Petroleum	500	19⅞	20¾	19⅞	20¾	+1¾	20¾	21
7	Cal. Petroleum pr	300	59½	60	59½	60	+4	57	60
10	Canadian Pacific	27,000	189	191⅝	188⅝	191⅝	+4⅜	191½	191⅝
2	Central Leather pr	6,700	34⅝	35⅜	34⅝	35½	+1⅜	35¼	35½
4	Chesapeake & Ohio	1,600	52¼	52¾	52¼	52¼	+1	52¼	52½
—	Chicago Gt. West	200	11⅞	11⅞	11⅞	11⅞	+⅜	11¾	11⅞
—	Chicago Gt. West pr	800	30	31	30	31	+1	30	31
5	Chi., Mil. & St. P	2,700	97¾	98⅜	97⅝	98⅛	+1⅛	98⅛	98¼
7	Chicago & N'west	130	130½	130½	130½	130½	+1	130	132
60	Chino Con. Copper	3,100	39⅛	39⅞	39	39⅞	+1	39¾	40
—	Colo. Fuel & Iron	1,400	25	26¼	25	25¾	+¾	25¾	26¼
6	Consolidated Gas	200	130	130	129½	129½	+1	128½	129½
—	Corn Products	1,900	8½	9⅛	8½	9	+½	9	9⅛
5	Corn Products pr	1,400	63¾	65	63¾	65	+1¼	65	66
9	Delaware & Hudson	200	147⅞	148¼	147⅞	148¼	—⅛	148	150
—	Denver & Rio Grande	500	11¼	11¼	11⅛	11¼	—¼	11¼	12
—	Denver & Rio Gr. pr	400	19	20½	19	20½	+⅞	19	22
—	Distilling Securities	500	14½	16	14½	16	+2	15	16
—	Erie	3,600	27	27⅝	27	27½	+¾	27½	27⅝
—	Erie 1st pr	2,100	41¼	42⅛	41¼	42⅛	+¾	41⅞	42¼
6	General Chemical pr	34	108½	108½	108½	108½	—	108½	109
8	General Electric	200	144	144	144	144	+1	143½	144½
—	General Motors	500	76	78½	76	78½	+3½	78⅛	78½
—	Goodrich, B. F.	1,600	26¼	26⅞	25¾	26¾	+1	26¾	27
7	Goodrich, B. F., pr	400	89½	89½	89½	89½	+1	88¾	89¾
½	Great Northern pr	3,200	120¾	121½	120¾	121½	+1	121⅜	121½
14	Gt. North. Ore subs.	600	30¼	31¼	30¼	31¼	+2	30½	31¼
7¾	Guggenheim Expn	1,100	51¼	52¼	51¼	52¼	+1¼	52⅛	52½
—	Homestake	16	115¼	115¼	115¼	115¼	—	113¼	116
—	Inspiration Copper	900	16½	16¾	16½	16¾	+¾	16¾	16⅞
—	Inter.-Met	1,800	14	14¼	14	14⅛	+½	14⅛	14¼
—	Inter.-Met. pr	550	60	60¼	60	60¼	+⅛	60¼	60½
5	Inter. Harv. of N. J.	300	102⅝	103	102⅝	103	+2¼	102¼	103⅞
—	Inter. Paper	100	8	8	8	8	+⅛	7½	8¼
2	Inter. Paper pr	205	34¼	34¼	34¼	34¼	—¾	35	36
4	K. C., Ft. S. & M. pr.	10	74	74	74	74	—	74	77
—	Kansas City South	700	23¾	24⅛	23¾	24¼	+⅝	23¾	24¼
10	Lehigh Valley	12,900	135	137½	134½	137	+3	136¾	137¼
7	Loose-W. Bis. 1st pr	200	101	102⅞	101	102⅞	+1⅛	102	103
7	Loose-W. Bis. 2d pr.	100	92¼	92¼	92¼	92¼	+¼	—	92½
7	Lorillard, P., pr	20	114	114	114	114	—	113	114
7	Louisville & Nash	100	133½	133½	133½	133½	+2¼	132	134
5	Mackay Cos	100	76½	76½	76½	76½	+½	76¾	80
—	Mer. Marine pr	200	8⅝	8⅞	8½	8⅞	—¾	9	9¾
—	Mexican Petroleum	7,100	53	56	52	54⅞	+3⅞	54¾	55½
40	Miami Con. Copper	1,400	22	22⅝	21¾	22½	+1	22½	22⅞
—	Mo., Kan. & Texas	200	15½	15½	15½	15½	+⅛	15¾	16¼
—	Mo., Kan. & Texas pr	300	36⅞	37	36⅞	37	+1	37	37¼
—	Missouri Pacific	20,400	19½	19½	16¼	17	—2½	17	17¼
7	Montana Power pr	100	101¼	101¼	101¼	101¼	+¼	101	101¾
7	National Lead pr	415	107¾	107¾	107	107	—1	107	108½
—	Nat. R.R. of M. 2d pr	100	10¼	10¼	10¼	10¼	+½	10¼	10¾
30	Nevada Con. Copper	1,300	14⅛	14⅜	14⅛	14⅜	+⅛	14¼	14½
5	New York Central	3,900	88¾	90	88¾	89¾	+1¼	89¾	89¾
—	N. Y., N. H. & H.	5,100	67¾	69½	67¾	69¼	+2⅛	69¼	69⅜
2	N. Y., Ont. & West	300	25¼	26	25¼	26	+⅞	25½	26½
6	Norfolk & Western	400	102⅜	102¾	102⅜	102¾	+½	102½	103
5	North American	200	74	74	74	74	—	73	74
7	Northern Pacific	3,900	108	110	107⅞	109¾	+1¾	109¾	—
—	Pacific Mail	100	23¼	23¼	23¼	23¼	+¾	23¼	24
6	Pennsylvania R. R.	2,200	110	110¼	110	110	+⅛	109⅞	110¼
8	People's Gas & Coke	300	119¼	119¾	119¼	119¾	+¾	120	121
5	P., C., C. & St. L.	10	84	84	84	84	—	84	90
—	Pittsburg Coal	700	19⅞	20	19⅞	20	+¾	20	20¼
5	Pittsburg Coal pr	120	87	87	87	87	+½	86⅞	87½
7	Pittsburg Steel pr	300	84½	85	84½	85	+3	83	87
3	Pressed Steel Car	1,200	40½	41⅛	40⅞	41	—	40⅞	41
—	Railway Steel Spring	100	26	26	26	26	+½	26	27
15	Ray Con. Copper	600	20¼	21	20¼	20¾	+⅜	20¾	21
8	Reading	72,200	159½	162⅛	159¼	162⅛	+3	162	162¼
4	Reading 1st pr	200	88½	88½	88½	88½	+⅜	88	90
4	Reading 2d pr	400	87	88	87	88	+½	88¾	90
—	Rep. Iron & Steel	1,500	21⅜	22¼	21⅜	22¼	+1	22¼	22½
7	Rep. Iron & Steel pr	100	83½	83½	83½	83½	+¾	83½	85
—	Rock Island	300	3¼	3¼	3¼	3¼	—	3¼	3½
—	Rock Island pr	925	5	5¾	5	5½	+½	5⅜	5½
—	Rumely	800	7⅞	8¼	7⅞	8⅛	+1⅜	8	8¾
—	Rumely pr	100	21¼	21¼	21¼	21¼	—	22	24
—	St. Louis S'western	200	21	21	21	21	—	20	22
—	Seaboard Air Line	100	19	19	19	19	—	19	19½
4	Seaboard Air Line pr	1,000	52½	53¾	52⅜	53¾	+½	53¼	53¾
7	Sears-Roebuck	100	181½	181½	181½	181½	+½	182	187½
6	Southern Pacific	13,300	89	90¾	88¾	90¾	+2¼	90⅝	90⅞
—	South. Pacific 1st pr.	153	94	94	94	94	—⅝	—	—
—	Southern Railway	800	23½	23⅞	23¼	23⅝	+½	23¾	23⅞
5	Southern Railway pr.	200	78	78	78	78	+½	78¼	79
—	Studebaker	3,500	30½	32½	30½	32½	+2½	32¾	37
12	Tennessee Copper	600	33	34	33	33⅞	+1⅛	33½	33¾
—	Texas & Pacific	1,100	14¼	14¼	14	14	—¾	14	14½
—	Texas & Pac. Ld. Tr.	100	99	99	99	99	—	99	105
10	Texas Company	300	140	140½	140	140½	+1¼	140½	141
—	Third Ave. R. R.	600	38½	39½	38½	39⅜	+1⅛	39	39¾
6	Twin City R. T.	100	103	103	103	103	—	103	105
—	Union Bag & Paper	400	6	6	6	6	—	6	6½
10	Union Pacific	28,400	151⅞	153⅛	151½	152⅞	+1⅝	152¾	153
4	Union Pacific pr	200	82½	82½	82¼	82¼	+¼	82	82½
—	United Ry. Inv. pr	300	43	43½	43	43½	+½	43¼	43½
—	U. S. Express	200	72	72	70¼	70¼	—2¼	71	72
6	U. S. Rubber	900	55¼	56	54¾	56	+2¼	55	56
8	U. S. Rubber 1st pr	100	100½	100½	100½	100½	—	100½	100¾
5	U. S. Steel	62,100	57⅝	58¼	57¼	58	+⅞	58	58⅛
7	U. S. Steel pr	3,200	107¾	108	107½	107¾	—	107¾	108
30	Utah Copper	6,400	52½	54⅜	52½	54	+2⅜	53¾	54
—	Va.-Car. Chemical	400	27⅝	27¾	27⅝	27¾	+¾	27½	28½
—	Wabash	500	⅞	1	⅞	⅞	—	¾	1
10	Wells-Fargo Express	100	89½	89½	89½	89½	—	89	90
4	Western Union Tel	800	60	60⅝	60	60½	+½	60½	60¾
4	Westinghouse Mfg	1,400	72¼	73¼	72¼	73¼	+1¼	73	73¼
6	Woolworth	100	97½	97½	97½	97½	—	97	97½

BANK STOCKS ON STOCK EXCHANGE.

Div. rate		Shares sold.	Open.	High.	Low.	Final.	Net chge.	Bid.	Ask.
8	Commerce	10	171	171	169	169	—1	—	—

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

April 28, yesterday's close	117.617
April 27	116.108
April 21, one week ago	118.132
One month ago	121.733
One year ago	123.517
High, year to date	126.191
Low, year to date	115.350
High for March	122.621
Low for March	119.225
High for February	126.191
Low for February	122.158
High for January	126.033
Low for January	119.742
High for December	120.867
Low for December	117.992
High for November	119.908
Low for November	117.675

AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS.

April 28, yesterday's close	75.146
April 27	73.549
April 21, one week ago	74.885
One month ago	81.543
One year ago	79.896
High, year to date	81.864
Low, year to date	72.417
High for March	81.689
Low for March	78.739
High for February	81.864
Low for February	78.364
High for January	81.296
Low for January	75.594
High for December	76.198
Low for December	72.759
High for November	74.427
Low for November	72.563

FOREIGN BONDS.
(Furnished by Zimmermann & Forshay, 9 Wall st.)

	Bid.	Ask.		Bid.	Ask.
Brit cons 2½s	74	75	Hamburg 4s	78½	79¾
French rnt 3s	85½	86¾	Saxony 3s	76½	78
German 3s	76¾	77¾	Berlin 4s	93¼	93½
German 2½s	85	86	Cologne 4s	94½	95¼
Prussian 4s	98	99	Frankfurt 3½s	87¾	88¾
Amsterdam 4s	95	96	Munich 4s	85½	86½
Bavarian 4s	96	97	Russian 4s	85½	86½
Bremen 2½s	83½	84¾	Vienna 4s	84½	85¾

SHORT TERM NOTES.
(Maturing 1914-19.)
(Furnished by Swartwout & Appenzellar, 44 Pine st.)

Name and maturity.	Bid.	Ask.	Approx. yld.
Amalg Cop 5s, Mch 15, 1915	100⅛	100¼	4.25
Balt & Ohio 5%, July, 1914	100⅛	100⅜	2.00
Bklyn Rap Tr 5%, July, 1914	99¾	100	5.00
Chic & Ohio 5%, June, 1919	96½	97	5.70
Chic Elev Ry 5%, July, 1914	98¾	98¾	10.00
Chic & W Ind 5%, Sept, 1915	99