TOPICS OF THE DAY IN WALL STREET

Rapid Advance in Wheat a Cause of Concern to Stock Traders.

OLD TRADITIONS ARE STILL INFLUENTIAL

New York State Likely to Issue 4½ Per Cent Bonds in Early Part of March.

Wall Street is beginning to wonder whether there is anything unpleasant in store for the stock market in the rise in wheat prices. There was vague impression in the commission houses yesterday that so rapid an advance had in it elements of weakness and in some way might react on securities. So far as could be learned, however, this feeling was based on old traditions about stocks being weak when grain was strong, and so it had no support from logic. In the old days strength in grain was feared by stock market bulls, because it foretold damage to the crops and so reduced earnings for the railroads and smaller purchasing power for the farmers and their dependents. There is no trouble of that kind now. Wheat, going up to a new high record, has set large buying for foreign account to support it, as well as speculative interest. Some day the advance may bring on the inevitable reaction, and there may be some selling of stocks by speculators in anticipation of such a reaction, or in attempt to protect weak grain accounts, but it is not likely that traders who have been attracted by the prospect of $2 wheat will have much of their funds invested in the slower moving stock market.

Call for Arsene Pujo.

The Pujo committee ought to be discharged and revived. There is work for it to do. Energetic as its search was, it yet missed something, the sinister activity of the Hohenzollern functionary in American finance. A correspondent of "The London Daily Express" has discovered part of the subtle plot, possessed by his country's war lord, whereby his only deduction from his discovery is that the German Emperor, sensing defeat, is preparing against vindication. But it, as he says, the Hohenzollern family has bought altogether $81,500,000 (and interest) New York State bonds, there must be something in their intentions which reaches much further than that. As Arsene Pujo might say, the ramifications of the plot undoubtedly extend through all the United States, the tenacles of the octopus stretch into every household—especially the humble ones. The purpose is too deep to be fathomed in a day or a week. Without doubt, however, there is a connection to be revealed in time, between the great purchase—amazing news to bond dealers—yesterday's dynamiting of a bridge on the Canadian Pacific and the quotations on the curb for the new state issue "when issued." What the connection is nobody knows; but there must be one.

New State Bond Issue.

As soon as the Legislature passes an enabling bill the State Controller, according to advices reaching Wall Street yesterday, will offer for sale $27,000,000 of 4¼ per cent bonds. At best it is a month before the sale can legally be made, even if the Legislature acts at once, but that did not deter traders on the curb yesterday from offering the securities at 103¾. There were bids at 103⅝. As soon as the Legislature is necessary in order to put out bonds at 4½ per cent because when Hughes was Governor he signed a bill fixing at 4½ per cent the interest on all bonds thereafter to be issued for canal and highway improvements and for barge canal terminal facilities. At that time—June, 1913—the maximum interest rate was 4 per cent, and as state bonds may not be sold at less than par, and there was no market for anything less than a 4½ per cent issue, the new law had to be passed.

Curb Imperfect Guide.

The last time the state put out a long term issue was early in January, 1911. The lot was $51,000,000, and to the surprise of the financial district, a syndicate made up of Kuhn, Loeb & Co. and William A. Read & Co. took the whole issue. Their bid of 103.207 was approached by but few of the 405 other proposals. Yet overnight the bonds were distributed, to the great prestige of the syndicate members. In that case the quotations for the new bonds on the Curb in the weeks before the sale took place were hardly a good guide to the ultimate price. They began in the middle of November, 1910, at about 104¾, and up until four weeks later, or just before the sale, did they go as high as 104. The day they were listed on the Stock Exchange they sold at 107⅞. On the Curb just previously they had sold at 108¼.

Wading in the Cotton Pool.

There was $135,000,000 available for the distressed cotton planters in the South, and they borrowed just $28,000. Of the seven applicants, all were from Alabama, the home of W. P. G. Harding, of the Federal Reserve Board, whose pet scheme—and Secretary McAdoo's—the cotton loan plan was. Local banks, which had to be responsible for more than $50,000,000 of the whole sum to be raised, never had any particular enthusiasm for the plan. They went into it merely because they were informed by the Secretary of the Treasury that the South was in great need, and they were unwilling to stand idly by when they might be of service. A great deal has been said at Washington about the plan being successful notwithstanding the small amount of subscriptions, because of the comfort it gave to the Southern cotton grower. But, as a matter of fact, the plan was not born when bankers here were trying without avail to lend money to cotton holders on much better terms than were afterward offered by the pool. If comment around the Street yesterday is any guide, the cotton pool scheme will go down in economic history as the classic example of that beautiful thing, the "flivver."

Ohio River Floods.

Floods in the Ohio River Valley that threatened, according to Ohio's State Engineer, to be worse than those of 1913 served to recall yesterday the damage done two years ago to the Baltimore & Ohio, Chesapeake & Ohio and other roads, but without any damaging effects on the prices of particular stocks. The floods of 1913 caused the Baltimore & Ohio alone a direct property loss of $1,500,000, wrecking many of its lines and practically suspending traffic in the affected region for several months. Other roads suffered heavily, nearly all the lines entering Southwest Ohio having to add large amounts to their operating charges in the next five or six months because they were not permitted to charge necessary replacements to capital account.

INACTIVE STOCKS.

The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Tuesday:

	Bid.	Ask.		Bid.	Ask.
Adams Ex	85		L N & W pf	13	
Allouez Min	9	10	M & M Tob	110	
do pref	35	40	do pref	117½	119
Am Ag Chem	30		Long Island	32	37
do pref	95		L-W R last pf	—	58
Am Br Shoe	87		do 2d pref	—	38
A C & F pf	114	115	Lorillard	130	
Am Chicle pf	95		do pref	115½	119½
Am Cot Oil	30	40	Mackay Cos	73	74
do pref	107	109	do pref	67	68
Am Express	160		Manhat El	135	139
A Linen pf	70	80	Mex Dept St	4	6
Am Loco pf	99		do pref	19	
Am Nat	8		Mex Metals	1¾	2
do pref	80½	85½	Mex Pet	75	76
Am Smelt pf	100	102	do pref	93	94
do pref B	90		Mich Cent	90	
Am Snuff	150	155	Minn & St L	10¾	11
do pref	104	106	M St P & SSM	111	114
Am Stl Fdy	27	30	do pref	116	118
Am T & C	64		do 1st pref	71	83
Am Tob	231	233	M K & T pf	30	32
Am Woolen	23½	25	Morris & Co	101	103
do pref	92		Nash Chattan	115	125
Arm Leather	20		Nat Biscuit	127	130
do pref	90		do pref	124	
Assets Real	5	8	Nat R & Stn	11	13
Atchison pf	87½	88	do pref	74	80
At Coast L	105	107	Nat Lead	46	48
Batopilas M	3½	4	do pref	104	106
Bost Store	125	135	Nat of Mex pf	21½	
Bossert Inc	6	8	do 2d pref	6½	7
Burnetine	27	30	N Y Air Brk	87	89
Can South	60½	61½	N Y L & W	112	115
Cas J I pf	35		Nor South	55	57
C of N J	200		Nor & W	102½	103½
C Leath pf	102	103½	do pref	82	84
C & E I	17	19	N Y Transit	64	68
Chic & Alt	3	5	N O Mob pf	60	
do pref	11½	12½	Nat Stwdg	25	
C Gt W pf	20½	21	Pac Tel & T	26	29½
C St P M & O	130		do pref	85	90
do pref	130		Palat Br pf		90
C C C & St L	73	79	Peo & East	6½	9½
do pref	90	94	P C C & St L	70	72
Colo Fuel	40	45	do pref	102	105
Colo & So	25	28	Petroleum-M	16	19
Col P & L	24	28	Pitts Coal pf	57	59
Con Cig Stores	24	28	P C C & St L	42	
do 1st pref	42		do 2d pref	25	
do 2d pref	25		Pitts Stl pf	—	82
Cont Can	45	48½	Pr Sc Car pf	—	101½
do pref	90	93	P R C of N J	—	106
Corn Pro pf	6½	8½	Quicksilver	3	4
Cres Carpet	50	60	do pref	15	20
Cuba R Sug	42	45	Rep Steel Spg	21½	23
do pref	92		do pref		90
Deere Co pf	87½	88½	Read 1st pf	85	90
Del & Hud	149½	150	Rep I & S pf	102	105
D L & W	415	425	Rk Island pf	18½	19½
Den & R G	6½	7½	Rumely pf	47½	
do pref	13	15½	St L & S F	5	7
D M & Ft Dk	3½		do 1st pref	14	
do pref	5		do 2d pref	3½	4½
Dist Sec	11½	12½	St L S W	17	18
D S S & At	4	6	do pref	28	38
do pref	10		St-Sh S & L	28	
Eastman Kod	160		So Pr Sug	35	
do pref	95		do pref	80	
El Vic Cot	40		SHRMO cfs	65	
do pref	90		Stand Milling	45½	46½
Endicott J	90		do pref	65½	
Erie	27	28	Tenn Copper	65½	66½
do 1st pref	42		Tex & Pac	11½	12
do 2d pref	35		do L & T	56	
Gen Chem	165	166	Tr St & E W	3½	5
do pref	107½	110	Tri-Bullion	1	2
Gen Motors	30	34	Unit Typew	—	60
do pref	90	92	do pref	—	100
Gen Rubber	12	14	Un B & P pf	32	34½
do pref	112	116	Un Pac war	23½	25
Gen Cigar	50	55	United Clear	43	46
do pref	95		do pref	101	105½
Goldfield Con	3	4	Un Dry Gds	20	
Gt Nor ore	32	34	do pref	50	60
Hav Cigar	70		Un Ry Inv	11½	13
do pref	110		do pref	25	30
Int Paper	8½	8½	US Cl P & F	9	12
do pref	33	35	do pref	30	35
Int Pump	3	5	U S Express	65	75
do pref	6	15	U S Ind Alco	55	56
Iowa Cent	4	7	do pref	101	105
do pref	15	25	Va Ry & P	42	45
Kayser J	105½		Vulcan Det	8	10
do pref	104	108½	Wabash	1¾	1¾
KC Ft S & M	25		do pref	3½	4½
K C South	4	5	W Pacific	35	37
do pref	87	87½	W Pa M 1st	118	123½
Keo & D M	15	20	Weyman-Bru	7	10
do pref	34		do pref	118	118
Kresge pf	104	106½	W worth pf	137	138½
Lack Steel	30	32	W & L E	2½	3½
Laclede Gas	56	57	do 1st pref	10	15
L E & W	6½	6½	do 2d pref	4	6

WEEKLY EXPORT FIGURES.

The exports of merchandise from the Port of New York, officially reported at the Custom House, for the week ended January 30 amounted to $26,272,091, against $28,009,641 in the previous week and $20,521,489 in the corresponding period last year. Since January 1, $109,127,464, against $94,486,725 in the corresponding period last year.

Argentine Rep	$240,883	Japanese poss	$115
Bolivia	2,578	Liberia	425
Brazil	653,005	Mexico	222,478
British poss	1,111,598	Morocco	100
Chile	12,875	Norway	330,229
Central Am	55,434	Netherlands	614,306
China	160,408	Netherlands p'ss	206,740
Colombia	125,222	Panama	111,200
Congo	2,700	Peru	77,380
Cuba	2,150	Philippine Isl	155,741
Corea	458,857	Portugal	12,117
Cuba	245,267	Portuguese poss	7,529
Denmark	3,374	Russia	16,146
Danish poss	9,961,648	Russian poss	402,600
England	47,298	Santo Domingo	3,832
Ecuador	1,016	Scotland	82,122
France	6,760,505	Sweden	330,154
French poss	66,161	Spain	27,424
Germany	200,740	Spanish poss	18,934
Greece	164,087	Switzerland	52,170
Ireland	135,284	Uruguay	101,228
Italy	2,257,302	Venezuela	22,253
Japan	182,013	Wales	2,000
Total			$26,272,091

PUBLIC UTILITY SECURITIES.

	Bid.	Ask.		Bid.	Ask.
Am Lt & Tr	215	230	F L & T pf	42	47
do pref	108	110	Gas & E Sec	65	75
Atlantic P	15	25	do pref	—	80
do pref	45	65	Lincoln G&E	18	25
*Am G & E	86	88	N O L G & E	10	20
*do pref	46½	48½	do 2d pref	81	85
Am P & L	62	65	New States P	19	21
do pref	74	81	do pref	79	81
Am Wat Wks	31	36	Or P & W	19	20
do pref	64	67	Pac Gas & El	42½	43½
Am W & El	4	6	do pref	82	84
do part of 1st	15	17	Rep Ry & L	18	20
do 1st pf	45	55	do pref	64	67
Colo Serv	44	50	*So Cal Edis	76	78
do pref	84	89	do pref	89	92
Col Power	13	15	*Stan G & E	6	8
do pref	37	39	*do pref	17	19
Cons P B&L	46	49½	Tenn Ry L&P	19½	20½
do pref	82	83	do pref	57½	59½
Day P & L	77	81	Un L & Rys	45	48
do pref	87	89	do 1st pref	67	70
D G&E & Ba	84	85	do 2d pref	64½	67
Elec B D	42	49	Utah Secur	12	16
Elec L P & Gas	75	79	Western Pwr	16	18
do pref	76	79	do pref	61	65
Fed Lt & Tr	14	17			

*Par value, $50. †Ex dividend.

DAILY IMPORTS AND EXPORTS.

Daily imports and exports of general merchandise at the Port of New York were:

	Imports.	Exports.
Tuesday, Feb. 1	$3,918,112	$2,558,766
Monday, Feb. 1	2,907,869	2,936,824
Saturday, Jan. 30	2,227,407	2,851,209
Friday, Jan. 29	2,560,961	2,918,572
Thursday, Jan. 28	2,677,781	3,449,791
Wednesday, Jan. 27	1,875,401	3,976,158
Tuesday, Jan. 26	2,835,434	3,488,902
Monday, Jan. 25	4,286,239	2,106,436

FINANCIAL MEETINGS.

NEW ENGLAND TELEPHONE AND TELEGRAPH COMPANY.
No. 15 Dey Street,
New York, N. Y., January 27, 1915.
To the Stockholders:
The annual meeting of the Stockholders of the NEW ENGLAND TELEPHONE AND TELEGRAPH COMPANY will be holden at the office of the Company, 15 Dey Street, Room No. 1100, Borough of Manhattan, in the city of New York, N. Y., on Wednesday, the Seventeenth of February, 1915, at eleven o'clock in the forenoon, for the following purposes:
1. To elect Directors and Inspectors of Election for the ensuing year.
2. To ratify the purchase of the property and assets of certain subsidiary companies of the New England Telephone and Telegraph Company.
3. To transact any other business that may then legally come before the meeting. The transfer books will be closed from the 5th to the 11th day of February, both days included.
By order of the Directors.
GEORGE V. S. SHEDLOF, Secretary.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS OF WILLIAM P. BONBRIGHT & CO., INCORPORATED.
Notice is hereby given that the annual meeting of the stockholders of WILLIAM P. BONBRIGHT & CO., INCORPORATED, a New York Corporation, will be held at the office of the Company, No. 14 Wall Street, New York City, on the 10th day of February, 1915, at twelve o'clock noon, for the purpose of electing five directors to serve for three years, and for the transaction of such other business as may properly come before said meeting.
New York, January 9th, 1915.
S. E. ALLEN,
Secretary.

THE ANNUAL MEETING OF THE STOCKHOLDERS of The McClure Newspaper Syndicate will be held at the office of the company, 45 West 34th st., Borough of Manhattan, State, County and City of New York, on Wednesday, February 10th, 1915, at 11 o'clock a. m., for the election of directors for the coming year and for the transaction of such other business as may come before the meeting.
P. C. EASTMENT, Secretary.

FINANCIAL.

FOR SALE—Five-year notes secured by first mortgage on improved Tennessee farm lands, in denominations of $100.00 to $1,000.00, will net 6% and 2½% brokerage. These loans are made on a valuation not exceeding 40% of the value of the property. All loans guaranteed.
PLANTERS BANK & TRUST COMPANY, Tullahoma, Tenn.

PRICE MOVEMENT IN COMMODITIES

Wheat, Corn, Oats Continue to Advance—Coffee Inactive.

TOTAL DOMESTIC RECEIPTS.

New York, February 2, 1915.

Wheat, bush	243,289	Tallow, lbs	40
Corn, bush	122,000	Lard, lbs	1,150
Oats, bush	85,700	Lard, kegs	2,100
Barley, bush	4,000	Lard, cases	94
Rye, bush	7,000	Stearine, bbls	25
Malt, bush	20,000	Soap stock, bbls	60
Maixseed, bush	20,000	Oleo oil, trcs	65
Flour, bbls	61,700	Cottonseed oil, bbls	364
Meal, bbls	1,000	Lard oil, bbls	1,241
Beans, bush	1,100	Linseed oil, bbls	100
Grass seed, sks	197	Peanut oil, bbls	200
Hops, bales	600	Cotton, bales	10,400
Cheese, pkgs	5,000	Hides, bdls	200
Oatmeal, pkgs	800	Molasses, bbls	420
Cond meal, pkgs	1,900	Sugar, bbls	100
Cornmeal, pkgs	4,000	Tobacco, hhds	43
Oatmeal, bbls	200	Apples, bbls	2,410
Hay, tons	1,254	Apples, bxs	2,760
Mill feed, tons	40	Potatoes, bbls	2,000
Whiskey, bbls	85	Onions, sks	400
Alcohol, denatured, bbls	200	Cranberries, pkgs	37
Hams, trcs	68	Cal oranges, bxs	8,600
Bacon, pkgs	140	Cal lemons, bxs	200
Cut meats, pkgs	1,461	Fla oranges, bxs	8,600
Beef, bbls	150	Fla fruits, pkgs	2,000
		Rice, pockets	100

EXPORTS.

Wheat, bush	331,729	Pork, bbls	275
Oats, bush	1,600	Bacon, lbs	4,000
Peas, bush	100	Hams, lbs	8,000
Beans, bush	4,000	Lard, lbs	100,000
Flour, bbls	135	Butter, lbs	700
Flour, sks	11,242	Cheese, lbs	118,100
Cornmeal, bbls	100	Cottonseed oil, lbs	1,000
Rye flour, bbls	1,104	Lard oil, gals	8,000
Hops, bales	401		

CASH QUOTATIONS.

Iron, No 1 f	$14.25	Flour, Mpls pats	$7.80
Iron, No 2 f	14.00	Cotton, middling	8.60
Iron, S No 17	14.50	Coffee, No 7 Rio	8½
Steel rails	1.35	Sugar, gran	6.15
Electro copper	34⅞	Molasses, Cuba	75
Tin	33.12½	Beef, family	25.00
Exchange lead	8.00	Tallow, special	6½
Spelter	8.00	Pork, mess	29.00
Wheat, No 2 r	1.24	Hogs, dc, 160 lb	10½
Corn, No 2 m	85½	Lard, N16 West	10.85
Oats, st white	65		

GENERAL MARKET REPORT.

New York, February 2, 1915.

WHEAT.

Values advanced with great rapidity and the situation appeared bigger than at any time in the war, as Europe started the big upward movement. May wheat in Chicago opened at $1.60, and with only momentary hesitation, continued to advance until at the close, when May was quoted at $1.62, and deferred delivery at a premium of 5c. May was at $1.42. The strengthening features were the same as have been controlling the market throughout the recent rise namely, the big foreign demand, and scarcity of offerings. The Argentine government now said to be holding about two million bushels to Dec. 1, while Greece was also said to be buying. Leading grain men predict no end to higher prices, and that it should not go far enough higher to cut off the foreign demand. Bradstreet's weekly report showed a decrease of 3,000,000 bushels east of the Rockies, while world's stocks decreased 17,400,000. Cash No 2 red winter wheat was $1.54 and No 1 hard $1.64½, all rail, and 7 cents No 2 Chicago spring $1.42½, and No 1 Northern Manitoba $1.67½, c. i. f. Buffalo. CORN—Firm, showed a tendency to follow wheat, but prices sagged a little late under profit taking, closing at a fraction lower. Receipts were light, but understanding the warm weather. Prices for American corn in Europe are still above the price of Argentine. Local cash No 2 yellow corn, 88½c, c. i. f. to arrive. OATS—The market advanced daily, following the wheat and on runners of export demand, but met profit taking and sagged a little, closing prices being ⅝@⅞c net higher. Cash grain: standard, 64½@65½c; No 2 white, 65@66c. No 3 white, 63½@65c. No 4 white, 61@64c. Other clipped white, 66@68c; extra heavy clipped white, 65@66c; all exports. RYE—Strong. No 2 Western, $1.23½, c. i. f. New York. BARLEY—Firmer; feeding, 90c, c. i. f. New York; malting, 88@91c, c. i. f. Buffalo. BUCKWHEAT—Firm, prime state, $2.25 nominal.

NEW YORK PRICES.

			Yester-day.
Wheat:			
May			1.62½
July			1.44⅞
Corn:			
May			1.12½
July			1.14⅞

CONSOLIDATED EXCHANGE.

	Open.	High.	Low.	Close.	Yester-day.
Wheat:					
May	1.60½	1.62½	1.60½	1.62½	1.60
July					1.44⅞

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
*To-day	590,000	1,140,000	453,000
Last week	591,000	1,200,000	616,000
Last year	630,000	910,000	530,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
To-day	8,000	804,000	285,000
Last week	61,000	549,000	224,000
Last year	8,000		

*Milwaukee missing.

FLOUR AND MEAL.

Strong and higher, in some cases sellers asking an advance of 25 cents. Spring patents, $7.35@$7.70; spring clears, $6.60@$6.90; winter patents, $7.20@$7.50; winter straights, $7@$7.20; extra No 2 winters, $5.40@$5.75; extra No 1 winters, $5.70@$6.00; Kansas straights, $7@$7.30; fancy spring patents, nominal; rye, $6.60@$6.80. BUCKWHEAT FLOUR—Market dull; $5.25 nominal per 100 lb. RYE FLOUR—Strong, fair to good, $7.10@$7.25; choice to fancy, $7.30@$7.60. CORNMEAL—Firm; kiln dried, $4.75@$5; fine kiln dried, $4.85@$5; coarse, $4.85@$5; extra fine or sifted, $5@$5.25. BUCKWHEAT FLOUR—Nominal. MILLFEED—Firm; spring bran, 100 lb sacks, $28.50; standard middlings, $28.50; flour or coarse middlings, $29@$31; red dog flour, 140 lb sacks, $36@$38; gluten feed, $40.50@$41.

COFFEE.

Inactive, with small price changes. Toward the close an easier tone developed under selling, and the final prices were 6 to 13 points net lower. Total sales for the day were 8,250 bags. The spot market was a shade lower. Clearances from Rio last month included 210,000 bags to Europe and 57,000 to the United States. Stocks in Brazilian ports of Santos cleared at 50,000 bags. Rio No 7s, 8¾@9c, and Santos 4s, 9¼@9¾c. Local contract prices

					Yester-day.
February	—	—	—	8.97@8.99	8.98
March	8.10	8.10	8.00	8.01@8.02	8.11
April	—	—	—	8.10@8.11	8.20
May	8.30	8.30	8.19	8.19@8.20	8.30
June	—	—	—	8.28@8.29	8.40
July	—	—	—	7.18@7.21	7.30
August	—	—	—	7.30@7.31	7.38
September	7.45	7.45	7.43	7.39@7.41	7.45
October	—	—	—	7.41@7.46	7.53
November	—	—	—	7.48@7.50	7.60
December	7.59	7.59	7.59	7.56@7.60	7.68

PROVISIONS.

Active and higher owing to an advance in hogs and sympathy with grain. PORK—Firm; mess, $20 (c$21), family, $22.50@$24, short clear, $20@$21. LARD—Firm; prime, $12.90@$13; family, $14@$16; packet, $13@$13.25; extra India mess, $16@$17. PICKLED HOGS—Steady; ribs, 14c; tips, 14c; hams, 14@20 lb, 16½c; 14@16 lb, 16¾c; pigs, 16½c. CUT MEATS—Pickled bellies, dull, 16 lb, 11¾@12c; 14 lb, 12@12½c; pickled hams, steady, 18@20 lb, 14c. TALLOW—Steady; special, 6¾c; city, 6c; country, 6¼@6½c. GRAIN—Firmer. Middle West, 16.90@17c; city, firm, 16½@16c; refined firmer; South America, 17.10c; Continent, 17.80c. BRAN—Firm; spring, 100 lb sacks, $1.15@$1.20. STEARINE—Firm; lard, 19½c; oleo, 11½c.

COTTONSEED OIL.

Renewed strength developed in the market and it sold at new high levels for the season. Range of prices:

	Open.	High.	Low.	Close.	Yester-day.
Spot	—	—	—	7.10@7.25	7.05
February	7.10	7.20	7.10	7.20@7.25	7.02
March	7.16	7.28	7.15	7.26@7.28	7.07
April	7.25	7.35	7.22	7.33@7.38	7.15
May	7.39	7.41	7.39	7.40@7.45	7.21
June	—	—	—	7.45@7.51	7.31
July	7.59	7.60	7.59	7.56@7.57	7.43
August	7.61	7.70	7.60	7.66@7.67	7.51
September	7.76	7.80	7.64	7.76@7.78	7.62

SUGAR.

Refined was firm, in sympathy with raws. Prices were unchanged. The general report from Stamford was 5.25c for fine granulated, while all other refiners were taking orders at 5.15c. Raw sugar was firm, owing to continued unfavorable weather in certain parts of Cuba and scarcity of ocean tonnage. Prices were unchanged. FUTURES—Lower early in the day, first prices being 1@5 points below the close of Monday, owing to some hesitation on the part of buyers, but later prices gained strength, and at the close were 3@6 points net higher. Range of prices:

	Open.	High.	Low.	Close.	Yester-day.
February	—	—	—	3.43@3.47	3.35
March	3.35	3.45	3.35	3.43@3.45	3.40
April	3.45	3.51	3.45	3.50@3.52	3.45
May	3.55	3.60	3.52	3.59@3.60	3.55
June	3.60	3.65	3.60	3.64@3.65	3.60
July	3.65	3.75	3.65	3.74@3.75	3.70
August	3.72	3.72	3.72	3.79@3.80	3.75
September	3.75	3.84	3.75	3.83@3.84	3.80
October	—	—	—	3.89@3.94	3.90
November	—	—	—	3.94@3.96	3.90
December	—	—	—	3.97@3.98	3.90

COUNTRY PRODUCE MARKETS.

New York, February 2, 1915.

BUTTER.

Receipts for week, 49,204 packages; last week, 44,249; imports, 600 packages. Exports to Europe, 1,113 packages; imports, 600 packages. Some falling off in the arrivals and the market is strighter tone. Creamery, extras (92 score), 34c; higher scoring, 34½@35c; firsts, 31@33c; seconds, 29@30c; creamery, held, extras (92 score), 32½@33c; higher scoring, 33½@33¾c; firsts, 30@32½c; seconds, 28@29c; state dairy, 32@33c; renovated, 31½@32c; imitation creamery, 24½@25½c; ladles, current make, 23@23½c; packing stock, 21@22c.

CHEESE.

Receipts, for week, 17,307 boxes. Exports to Europe, 19,659 boxes. Market firm. State, w. m. held, specials, 16½c; average fancy, 16@16½c; white, except type, specials, 15½@16c; average fancy, 15@15½c; winter, soft or pasty, 14@14½c. Wisconsin, w. m. daisies, 15½@16½c; fancy, 15@15½c; young American, 15½@16½c; cheddars, 16½c; state, skims, 13½@14½c; full skims, as to quality, 10@12c.

EGGS.

Receipts for week, 57,500 cases. Exports, 2,820 cases. Market irregular, with downward tendency. Fresh gathered, extra fine, per doz, 31@32c; firsts, 28½@30c; seconds, 27½@28c; refrigerator, 26½@28c; seconds, 24½@26c; state, Penn and nearby, fancy white, fine to fancy, 34@35c; fancy brown, fine to fancy, 34@35c; gathered whites, as to size and quality, 32@34c; Western, gathered whites, 29@32c; gathered brown and mixed colors, 29½@36½c.

FRUITS.

FRESH—Receipts for week, 28,634 bbls apples, 274 bbls and 143 crates cranberries. APPLES,

COURT CALENDARS

The meaning of this line / is versus or against. Cases will be called in the order given.

FEDERAL.

COURT OF APPEALS—DECISIONS.

Hall, N. Y. Telephone Co., Shepard, Pennsylvania Railroad Co. Judgments reversed, new trial granted, costs to abide event.

Mason, Trust, of Belfast, Judd, Lake Shore & Michigan Railway Co. Orders affirmed and judgment absolute ordered against appellant on the stipulation, with costs in all courts.

Delle, Manhattan, Philadelphia & International Railway Co., Bolognese, Sperry, Leo, Town of Saratoga, White, City of Buffalo, Brand, Gibson, Jones, Beaver National Bank, Jacob Barry Lumber Co., Massachusetts Bonding and Insurance Co., Adams, R. G. Chase Co., Bonnie, McWilliams. Judgments affirmed, with costs.

Metropolitan Life Ins. Co., Hydro Felt and Engineering Co. Motion to dismiss appeal granted.

In application of Wilson, relative to acquiring, etc., Ave. and Place section, 4th av. subway. Motion to amend resolution denied, without costs.

Hoehl, Jr., Carnegie Trust Co., Morris, Sams. Motions for reargument denied, $10 costs.

CIRCUIT COURT OF APPEALS.

LACOMBE, COXE, WARD and ROGERS, JJ.

At 10.30 a. m.

Petition for Rehearing.

GENERAL CALENDAR.

Bush & Place, Richelieu Hotel Co. Same, Natural DMilk (1)
Re R & W Sidr. Same, Same (2).
Re Delmler Import. Same, Same (3).
Greenwald, La Verne. Hallenbeck, U S.
Merrill-Soule Co, Powdered Milk. Brunswick, Herrig, Wolf.
Tarsmann, Forsberg.
Dunlap Silk, Lehigh V R R.

DISTRICT COURT.

Jury Calendar—LEARNED HAND, J.

Footoffice Building.

Amer Bay Co, Lehigh Valley R R.
Hainesler, Penn R R.
Bauer, Schmidt.
Forbert, Pacific Coast.
Kennedy, Philip Coast.
U S Life Ins.
Fuey, Martin.
Kiehl, Herbing.
Cullen, Oswald, S Nav.
Murphy, NYC&HRR.

Marshall, DL&WRR.
Beath, Silverstein.
Emmis, Fed Ins.
Walsh, Penn RR.
Fedor, Amer Embroidery.
Curtis, Amer Edu Alliance.
Same, Hunting.
Same, Americana Co.
Same, Peck.
Murray, Amer Edu Allian.
Same, Americana Co.

Jury Calendar—THOMAS, J.

Footoffice Building.

Van Blarcom, Strong.
Lombardi, Cooperage, Liers.

Jury Calendar—HOLLISTER, J.

Footoffice Building.

Causes to be sent from Room 237 as required.

Equity Calendar—AUGUSTUS N. HAND, J.

Woolworth Building.

Admiralty Calendar—HOUGH, J.

Woolworth Building.

Dolles, Empire Engineer.
Wyckoff & Sons, etc.
Gray, The Britain.
Wolf, Dodging Co.
Schwarzenberg, Setzer.
Vivian, Tug Line, Ferry.
Lloyd, Blankenhorn.
Sprague, G. H.
Hartford, etc.
Anderson, Staples Trans Co.
Co., Sand & G Co.
S S Thetis.
O'Boyle, Tattlers & Bridge.
L. I. Trans Co, Tug Ed.

Amer Sugar Refining Co.
Arnold, Central Hudson.
Ehrgo Fur Plumg et al.
Hyde, Wood.

Amer Schenectady Railway.
Lounds, Central.
Amer Ice Co.
Clements, Clements.
Schweizer & Sons, Ross.
Richter, Barth, et al, Kotter.
Mann, B H R R.

STATE.

COURT OF APPEALS.

Mullen, etc., Schenectady Railway.
Clements, Clements.
Schweizer & Sons, Ross.
Richter, Barth, et al, Kotter.
Mann, B H R R.

NEW YORK COUNTY.

SUPREME COURT.

Appellate Division, 1st Dept.—INGRAHAM, P. J., SCHOONMAKER, LAUGHLIN, CLARKE and SCOTT, JJ.—At 2 p. m.

GENERAL CALENDAR.

Wright & Son, Cloughton.
Myers, Cohen.
Wadowsky.
Fuller, Fuller.
Reed, Reed.
Mendelsohn, Ice Cream.
Wood, Good.
Am Cage, Fronts Mfg Co/
Rich.
Mollmann, McCluney.
Hoffman, Stern.
Wilm