TOPICS OF THE DAY

IN WALL STREET

More Gold from the Bank of England Is Coming to New York.

$4,500,000 LET GO IN LAST TWO DAYS

Canadian Bankers Ask Release to Them of Part of the Ottawa Holdings.

Within the last few days the Bank of England is reported to have sold not far from $4,500,000 of gold. Expectation among exchange dealers is pretty general that the bulk of this, if not all, will be sent from Ottawa to New York to join the gold already resting here to the account of the Bank of France. How much the bank has here is unknown. Two million dollars was acknowledged at the time of the deposit some weeks ago in the First National Bank. Other millions have been brought here from Ottawa, and it is believed that these are also owned by the Bank of France, but as to that there is no definite knowledge by the financial district. In fact, it has been denied by the banking firm which has taken some of the Bank of England's latest sales of gold that the engagement has anything to do with the French bank. And there, for the present, it rests, a mystery that bankers would be glad to see solved.

Canadian Bankers Appeal.

Some time ago Canadian bankers joined in an appeal to the Bank of England to release some of its gold at Ottawa, not to American purchasers, but to themselves. Of course, with exchange between Canada and the United States at a premium of ¾ of 1 per cent in favor of this country, it was a foregone conclusion that the gold would find its way here. Understanding that perfectly, the "Old Lady of Threadneedle Street" turned a deaf ear to the petitioners. They haven't given up hope, however, nor their appeal. Urged by bankers here they have made a new application to the same purpose. But now a dreadful suspicion has arisen that they are too late. The story is persistent that most of the gold sent from this country to Ottawa last summer has actually been sent to England, notwithstanding the risk of shipment. What seems to strengthen the probability is the fact that some of the gold produced in South Africa is reported to have been sent to England. The voyage from South Africa to England is, if anything, more hazardous than that from Canada.

French War Loan Here.

There is reason to believe that the ten-year French war bonds offered to a number of important financial institutions in this city at 96½ on a 5.50 basis, have not gone far for lodgement. But so long as the administration at Washington forbears to state its views about the desirability of national banks investing in the securities of belligerents, it is unlikely that there will be any publicity given to purchases. One of the chief objections banks and trust companies might have opposed to the loan—that because it was payable at maturity in francs the purchasers would have to take the risk of exchange—could, it is understood, be easily overcome. To buyers of large lots the French government is disposed to guarantee that the bonds will be paid off at the par of exchange.

Cutting Down a Debit.

In quieter years, when sterling exchange ranged between 4.84 and 4.88½, there used to be a good deal of discussion about the so-called "invisible" items that tended to offset this country's balance in international trade. It was pointed out by students of economics that while, over a period of years, the trade balance of the United States had reached a total of ten figures, the imports of gold on balance had been relatively trifling. From this it was naturally assumed that the invisible items, working against this country must be much larger than had been reckoned. Included in these items are ocean freights, tourists' expenditures in Europe, remittances to expatriates, dividends and interest on American stocks and bonds held abroad, and so on. Some of these have already been reduced—which helps to account for the decline in exchange—and others have yet to make their influence felt. In the latter class is tourists' expenditures. The high tide of these is in the spring and summer. Obviously, this year the demand for tourist letters of credit to be used in Europe will be abnormally light. In other years these have been estimated to aggregate $175,000,000. It would not then be remarkable if this season the United States' debit on that account were lessened by as much as $100,000,000, if not more.

Scares Without Power.

Within a week the financial district has had three important reasons for uneasiness, arising out of international political conditions, but, thanks to the absence of widespread speculation in the stock market, there has been no disturbance of moment. The first had to do with the German blockade of the British Isles and the American note; the second, with Japan's demands on China, apparently demanding interference on the part of the United States government, in order that the "open door" policy might be maintained, and the last, with General Obregon's levies for cash upon foreigners in Mexico City. Yesterday only the last named seemed to be a matter of real concern, and that, probably, because it was fresh in people's minds. Yet it was only a few days ago that war with Germany was thought almost impossible to avert and that a conflict with Japan was also seen as nearly inevitable. It might be thought that the Mexican trouble, too, could safely be dismissed from mind, following the dispatch of one of the familiar protests of Secretary Bryan, but such was not the case.

PUBLIC UTILITY NOTES

General News and Earnings of Various Corporations.

Earnings statement of the Commonwealth Power, Railway and Light Company and its constituent companies for January gives an increase of 1.08 per cent in gross income and 5.64 per cent in net, while for the twelve months ended January 31 gross earnings increased 2.09 per cent and net income was 8.51 per cent greater than in the previous year. Gross revenue for January, with intercompany sales eliminated, amounted to $1,241,902, operating expenses were reduced 3.58 per cent, as compared with 1914, after which there remained net earnings of $656,215. The balance available for replacements and dividends on the common stock, after fixed charges, which include dividends on outstanding preferred stocks of constituent companies, in addition to taxes and interest requirements, and after payment of $80,000 preferred stock dividends, was $150,554, an increase of 9.16 per cent. During the twelvemonth period gross income totalled $14,019,809, net was $7,279,641, and the balance, after fixed charges and preferred stock dividends, amounted to $1,296,368, a gain of 9.77 per cent.

Wisconsin Edison.

The income account of the Wisconsin Edison Company for the month and year ended January 31, which was made public yesterday, discloses gross operating revenue of $757,586, for the first month of 1915, an increase of 0.3 per cent over January of last year. Operating charges wer reduced nearly 2 per cent, and net earnings, which amounted to $813,555, showed a gain of 3.3 per cent. The balance available for the Wisconsin Edison Company and depreciation of subsidiary companies, was $174,575, an increase of nearly 6 per cent. For the twelvemonths' period the company earned $8,642,082 in gross, and net income, after expenses, was $3,526,140, an increase of 0.2 per cent, while thet balance made a decline of 5.4 per cent. The appropriation for depreciation during the year totalled $858,907, or nearly 7 per cent more than in the year preceding.

OCEAN FREIGHT RATES.

The continued scarcity of tonnage restricted chartering, as a good general demand prevailed, and rates were steady. Quotations to Liverpool, 11d; London, 12d; Hull, 12d; Cotton to Liverpool, per pound, $1.00; Quarters—Br steamer, 3,141 tons coal, Baltimore to the River Plate, p t, prompt; Br steamer, 2,161 tons coal, Norfolk to w c Italy, p t, March; Br steamer, 2,090 qrs grain, New York to Genoa, p t, March; Br steamer, 2,000 qrs grain, Montreal to Manchester, 10s, March; Br steamer, 27,000 qrs grain, Baltimore to a French Atlantic port, 10s option sale, 7s 6d, March; Nor steamer, 948 tons coal, Baltimore to Guantanamo, p t, prompt; Nor steamer, 1,500 bbls refined petroleum, New York or Philadelphia to Gothenburg, 11s per round bbl, April; Nor bark, 4,200 bbls same, schooner, 842 tons lumber, Gulf to Martinique, $7.50; schooner, 675 tons, Fernandina to New York, 20c; schooner, 287 tons fertilizer, Carteret to Jacksonville and back, lumber, p t, prompt; Br steamer, 2,100 tons coal, Baltimore to Boston, p t.

LIVESTOCK MARKET.

New York, February 25.

BEEVES.

Receipts, 1500 head; 4 cars for market. No sales reported; feeling steady. Dressed beef slow and unchanged in price.

CALVES.

Receipts, 854; 53 on sale. Market steady. Dressed calves steady; city dressed veals, 15@19½c; country, dressed veals, 12½@15½c.

Sales—S. Sanders, 17 veals, 128 lb, $12.75 per 100 lb; 4 culls, 145, $8; 3 barnyard calves, 230, $5.

SHEEP AND LAMBS.

Receipts, 908 head; 1 car on sale. Market steady to strong. Dressed mutton firm, at 19@22½c. Dressed lambs, 12½@15c; hog dressed as high as 17½c; country dressed hothouse lambs, steady, at 27@33 per carcass.

Sales—Herbe Commission Co: 196 Michigan lambs, 81 lb, $9.75 per 100 lb; 12 sheep, 124, $7.

HOGS.

Receipts, 2100; all for slaughter. No sales on live weight. Feeling steady. Country dressed hogs, steady, 15@16c for medium to light weights.

Sales—Wednesday: 40 W. G. Curtis & Sons: 29 state hogs, 206 lb, average, $7.40 per 100 lb; 2 roughs, 355, $6.40.

Chicago, Feb. 25.—HOGS—Receipts, 23,000; higher; bulk, $6.60@$6.75; light, $6.55@$6.80; mixed, $6.45@$6.80; heavy, $6.15@$6.70; rough, $6.15@ plus, $6.20@$6.40. CATTLE—Receipts, 3,800; 5,000; steady; native steers, $5.60@$9.10; cows and heifers, $3.60@$7.75; calves, $7@$10.50. SHEEP—Receipts, 16,000; weak; sheep, $5.50@$7.75; yearlings, $7.65@$8.50; lambs, $7.80@$9.60.

St. Louis, Feb. 25.—HOGS—Receipts, 7,700; higher; pigs and lights, $5.25@$7; mixed and butchers, $6.75@$7; good heavy, $6.80@$6.90. CATTLE—Receipts, 5,500; steady; native beef steers, $7@$9; cows and heifers, $3.50@$8.25; Texas and Indian steers, $5.75@$7.75; cows and heifers, $4@$6; native calves, $6@$11.50. SHEEP—Receipts, 1,600; higher; native muttons, $6.75@$7.25; lambs, $8.75@$9.50; yearlings, $7@$8.25.

Kansas City, Feb. 25.—HOGS—Receipts, 13,000; higher; bulk, $6.55@$6.70; heavy, $6.60@$6.65; packers and butchers, $6.60@$6.70; light, $6.55@$6.70; pigs, $6.20@$6.60. CATTLE—Receipts, 9,800; steady; prime fed steers, $7.90@$8.75; dressed beef steers, $7@$9; Southern, $6@$7.25; cows, $4.25@$8.75; heifers, $6.25@$8.25; stockers and feeders, $6@$7.80; bulls, $5.25@$6.75; calves, $6.50@$10.50. SHEEP—Receipts, 6,000; higher lambs, $8.50@$9.25; yearlings, $7.60@$8.25; wethers, $6.50@$7.50; ewes, $6@$7.10.

East Buffalo, Feb. 25.—CATTLE steady. VEALS—Receipts, 25; active, $4@$12.50. HOGS—Receipts, 2,600; slow heavy, $7@$7.15; mixed, $7.15@$7.25; Yorkers and pigs, $7.30@$7.40; roughs, $6.25@$6.25; stags, $4.50@$5. SHEEP AND LAMBS—Receipts, 2,600; active, sheep steady; lambs, $5@$10; yearlings, $8@$8.50.

2-2-15-200 (S-4214)

STATE OF NEW YORK

4¼ Per Cent Gold Bonds

EXEMPT FROM TAXATION, INCLUDING THE FEDERAL INCOME TAX

AMOUNTING TO

$27,000,000.00

Issued in Coupon or Registered Form

Will Be Sold WEDNESDAY, MARCH 10, 1915, at 12 o'clock, noon

At the State Comptroller's Office, Albany, N. Y.

This is the only public sale of New York State bonds that is contemplated during the present calendar year

These bonds have been segregated into two classes, and bidders will be required to state clearly in the proposal the class of bonds and the amount and price for each $100 bid for, coupon bonds being issued in denominations of $1,000.00 and registered bonds in denominations of $1,000.00, $5,000.00, $10,000.00 and $50,000.00.

Class No. 1. $8,000,000.00 for the Improvement of the Erie, Champlain and Oswego canals, dated January 1, 1915, due January 1, 1965; $4,000,000.00 for the Improvement of the Cayuga and Seneca canal, dated January 1, 1915, due January 1, 1965; $10,000,000.00 for the Improvement of Highways, dated March 1, 1915, due March 1, 1965.

As the bonds enumerated above are all 50-year bonds, bearing 4¼ per cent interest, the Comptroller will reserve the right to allot to the successful bidder, bonds of any or all of the above issues in Class No. 1, notwithstanding the specific issue may be stated in the bid.

Class No. 2. $5,000,000.00 for the Construction of Barge Canal Terminals, dated January 1, 1915, due January 1, 1945.

Temporary receipts will be issued which will be exchanged for the permanent bonds when ready for delivery.

These bonds are Legal Investments for Trust Funds

No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent of the par value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Improvement" and enclosed in a sealed envelop directed to the "Comptroller of the State of New York, Albany."

All bids will include accrued interest.

The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

Circular descriptive of these bonds and of outstanding state bonds, sinking funds, etc., will be mailed upon application to

EUGENE M. TRAVIS, State Comptroller, Albany, N. Y

Albany, February 13, 1915.

PRICE MOVEMENT IN COMMODITIES

Wheat Irregular, Closing Lower — Corn, Oats, Coffee Decline.

TOTAL DOMESTIC RECEIPTS.

New York, February 25, 1915.

Wheat, bush	359,689	Turpentine, bbls	907
Corn, bush	37,800	Tar, bbls	61
Oats, bush	82,000	Alcohol (gal), bbls	630
Barley, bush	1,375	Copper, bars	235
Malt, bush	1,100	Pig matte, tons	110
Rye, bush	1,200	Lead, pigs	1,645
Flour, bbls	3,910	Spelter, pigs	6,410
Flour, sacks	66,000	Cotton, bales	2,236
Dr peas, bush	600	Hides, bdls	835
Dr beans, sacks	4,394	Sponges, bales	175
Hops, bales	140	Molasses, bbls	100
Oilcake, sacks	6,842	Sugar, bbls	130
C'seed meal, sks	2,740	Tobacco, hds	196
Cornmeal, sks	2,416	Tobacco, pkgs	3,785
Oatmeal, bbls	200	Butter, tubs	4,305
Hay, tons	1,300	Cheese, boxes	1,061
Hay, straw	20	Eggs, cases	13,149
Millfeed, tons	65	Dr poultry, pkgs	8,420
Whiskey, bbls	100	Live poultry, clks	494
Wine (Cal), bbls	1,400	Apples, bbls	4,300
Hams, tcs	80	Apples, boxes	9,300
Bacon, pkgs	70	Cranberries, pkgs	115
Cut meats, pkgs	1,497	Dr fruit, pkgs	11,930
Canned beef, cs	915	Dr prunes (Cal), pkg	9,000
Lard, tcs	825	Lemons (Cal), bxs	402
Lard, kegs	1,600	Oranges (Cal), bxs	9,932
Oleo oil, tcs	75	Oranges (Fla), bxs	16,000
Tallow, tcs	185	Bananas, bchs	600
Tallow, bbls	150	Peanuts, sacks	3,115
Grease, tcs	166	Potatoes, sacks	10,985
Cot's'd oil, bbls	4,070	Raisins (Cal), bxs	10,985
Lub oil, bbls	1,212	Rice, pkgs	2,580
Rosin, bbls	4,767		

EXPORTS.

Wheat, bush	1,000	Whiskey, gals	1,470
Corn, bush	3,000	Oilcake, lb	2,466,400
Oats, bush	4,200	Pork, bbls	77
Barley, bush	3,000	Beef, bbls	40
Peas, bush	437	Bacon, lb	324,975
Beans, bush	2,664	Hams, lb	68,200
Flour, bbls	3,304	Lard, lb	664,600
Flour, sacks	33,004	Butter, lb	43,000
Cornmeal, bbls	5,000	Cheese, lb	105,600
Feed, lb	2,500,000	Cot'seed oil, lb	1,013,675
Hay, bales	1,000	Lub oil, gals	1,942,000
Hops, bales	1,442		

CASH QUOTATIONS.

Iron, N. No 1 f	$14.75	Flour, Mpls pat	$7.50
Iron, N. No 2 f	14.50	Cotton, middling	8.37
Iron, S. No 1 f	14.50	Coffee, Rio No 7	7¾
Steel rails	1.10	Sugar, fine gran	5.75
Elec copper	14¾	Molasses, OK, g	45
Tin	38.00	Beef, family	25.00
Exchange lead	2.90	Tallow, special	7
Spelter	10.00	Pork, mess	30.25
Wheat, No 2 red	1.61¼	Moss, dr, 100 lb	2.75
Corn, No 2 yel	81¾	Lard, mid West	9.65
Oats, stand wh	65¾		

COUNTRY PRODUCE MARKETS.

For week ended February 25, 1915.

BUTTER.

Receipts, 4,805 pkgs. Market steady for fine and fancy grades of fresh creamery, but a burden of inferior to choice offered at lower figures. Creamery extras (92 score), 30¼@31c; higher, 31½@32c; extra firsts, 29@30c; seconds, 25½@27c; held, extras (92 score), 27@28½c; higher, 29@30c; firsts, 25½@26½c; seconds, 23@25c. Fresh creamery, fresh, 25½@31½c; state dairy, fresh, 25@28½c; fresh, 25½@28½c; imitation creamery, firsts, 23@23½c.

CHEESE.

Receipts, 2,061 boxes. Market steady on highest grades of whole milk cheese, but medium and lower grades unsettled and slightly weaker. Fresh specials, 17@17½c; average fancy, 16½@16¾c; winter, export type, specials, 16½@16½c; average fancy, 15½@16c; Wisconsin, whole milks, double daisies, 17@17½c; twins, 16½@16¾c; twins, 16½@16¾c; Young Americas, 16½@17c; Michigan, flats, 14@16½c; state, skims, held, specials, 14½@15c; winter, 13½@14c; choice, 13c.

EGGS.

Receipts, 12,143 cases. Market stronger under the call, sale showing some advance; 25 cases seconds at 25½c; Tenn firsts, 26½c; 25 at 25½c; 125 Tenn seconds, 25½c; 100 Tenn firsts, 25½c; 150 Ky firsts, 26c; 75 Tenn firsts, 25½c; 50 Tenn seconds, 25½c; 100 Ky firsts, 26c; 100 and 100 seconds, 25½c; 100 firsts to arrive, 26c; 100 and 100, 25½c; 100 thirty days, 18½c. Trading from store moderate and market unsettled. Fresh gathered, extras, per dozen, 27@27½c; extra firsts, 26½c; firsts, 25½@26c; seconds, 24½@25c; refrigerator, held, 23@23½c; mixed grades, 19@19½c; henery whites, fine to fancy, 30@31c; gathered, as to size and quality, 27@29c; Western, gathered, 27@29c; henery browns, 27½@28c; gathered and mixed, 26½@27½c. DUCK EGGS, Baltimore, nearby, 36@37c; Western, 35c; Tenn and other good Southern, 34@35c; Far Southern, 30c.

FRESH FRUITS.

Apples plentiful, dull and weak. Oranges in good demand, but grapefruit dragging. APPLES, Spitzenberg, bbl, $2@$2.75; Northern Spy, $2@$3.50; King, $2@$3; Hubbardston, $1.75@$2; Baldwin, $1.50@$2.50; Ben Davis, $1.75@$2; York Imperial, $1.75@$2.25; Whitney, $2.50@$3; Greening, $2@$3.25; Roxbury Russet, $1.75@$3.25; common, $1.50@$1.75. For Western, box, bing $1.90; PEARS, Kieffer, bbl, $1@$2; box, tub, $2@$3.50. PEACHES, box, $1@$3.50. CRANBERRIES, Cape Cod, bbl, $9@$13; New York, crate, 50c@$1.25; Jersey, bbl, $2@$4; standard crate, 40@$1; box, 25@50c; $3 per 32-qt box. FIGS, 10@12c. DATES, $4@$5. MANDARINS, $1@$2.50. SATSUMAS, $1.50@$2.25. KINGS, $2@$4. QUINCES, $2@$3. ORANGES, Fla, box, $1.50@$3.50; Porto Rico, $1@$3.50; Cuban, $1.25@$3.50; Cal, $2@$5. GRAPEFRUIT, Fla, $2@$5; Cuban, $2@$3.75; Porto Rico, $2@$4.50; PINEAPPLES, Porto Rico, red Spanish, crate, $2@$4.50; Cuban, $2@$3; smooth Cayenne, Fla, crate, $4@$5. Isle of Pines, $4@$5.50.

HAY AND STRAW.

Market closing steadier on medium and low grades, and a little better on higher grades. Large sales of prime hay, Nos 1 and 2, at $21.50; No 1, $20.50@$21; No 3 to No 2, $17@$19.50; shipping, $16@$16.50; fancy light clover, mixed, $18.50@$19.50; RYE STRAW, No 1, $15.50 (small bales 50c lower).

POTATOES AND VEGETABLES.

Potatoes steady, but supply liberal. Onions in excessive supply and weak. Lettuce slightly lower. POTATOES, Bermuda, No 1, bbl, $6.50@$7; No 2, $5@$5.75; Southern, new, No 1, $4.50@$5; No 2, $3@$3; late crop, No 1, $2@$2.50; No 2, $1.50@$1.75; Maine, bulk, 180 lb, $2.50@$2.75; sacks, $2.25@$2.50; Long Island, bbl or bag, $1.75@$2; state, bulk, 180 lb, $1.25@$1.50; bbl or bag, $1.25@$1.50; Jersey, bbl, $1.25@$1.85; SWEET POTATOES, Jersey, basket, 50@75c; Southern, $1.25@$1.75. ONIONS, white, crate, 75@$1; bag, $1@$1.25; yellow or red, 75@$1; Cuban, new, crate, $1.75@$2. ARTICHOKES, box, $3@$4; drum, $8@$10; ANISE, bbl, $2.50@$3. BEANS, wax, basket, $1@$1; green, $1@$1.50. BRUSSELS SPROUTS, quart, 50@75c; large drum, $7@$12. BEETS, 100 bunches, $3@$3; crate, $1.25@$1.75; old, bbl, $1.50@$1.75. CARROTS, old, 100 lb bag, 60@75c; bag, unwashed, 50@$1; crate, $1@$1.25; 100 bunches, $3@$4. CELERY, Fla, crate, $1@$2.75; Cal, case, $3@$4.75. CELERIAC, bbl, $2@$4. CABBAGES, Fla, crate, $2@$2.25; basket, $1.25@$1.50; old, white, ton, $60@$65; bbl, 75@$1; old, red, ton, $40@$50; bbl, 75@$1. CAULIFLOWER, Long Island, bbl, $2@$2.50; basket, $1.25@$1.50; Cal, crate, $2@$2.25; basket, $1.25@$2.25; Cal, crate, $2@$3; European, crate of 8 head, $1@$1.50; CHICORY, Fla, basket, $1.25@$1.50; New Orleans, bbl, $2.50@$3.50; ESCAROLE, New Orleans, bbl, $2@$2.75. PARSLEY, Jersey, bbl, $1.50@$2. PLANTS, Egg, box, $1.50@$3. Cuban, $1@$3. ENDIVE, Fla, 15c. HORSERADISH, St Louis, bbl, $3@$3.25; nearby, $3@$4. Imported, bags, 100 lb, $3@$3.50; KALE, bbl, 75@$1.12; KOHLRABI, 100 bunches, $2@$3. LETTUCE, Fla, basket, $1@$1.25; Boston, box, 25@75c. MUSHROOMS, lb, 25@50c. PARSNIPS, bbl, $2@$2.50. LIMA BEANS, Cuban, bag, $4@$7. Fla, basket, $1@$1.50; LEEKS, New Orleans, 100 bunches, $2@$3; nearby, $1.50@$2.50. MUSTARD, bbl, $2.50@$3.

POULTRY.

DRESSED—Trading slow in fresh killed poultry and turkeys and heavy fowls a shade lower; other kinds steady and unchanged. Chickens scarce and firm. TURKEYS, dry picked, Western, dry picked, fancy young hens and toms, boxes and bbls, 21@24c; average, 19@20c; scalded, fancy, 20c; poor, 16@18c. Tom and Ky, dry picked, average, 18@19c; Tex, 18@19c; old, 19@20c. CHICKENS, boxes, soft meated, Western, milk fed, broilers, 22@23c; roasters, 18@21c; mixed, 16@18c; corn fed, broilers, 19@20c; roasters, 17@20c; mixed, 14@16c; in bbls, Phila, fancy, 20@22c; roasters, 17@18c; dium, 16@18c; Penn, 16@17c; Va, milk fed broilers, 23c; roasters, 16c; Western, milk fed, dry picked, 4 lb, 18½c; 5 lb and over, 19½c; 3½ lb to 4 lb, 18c; 3 lb to 3½ lb, 16½c; corn fed, 4 lb and over, 18c; 3½ lb to 4 lb, 17½c; scalded, 16½c; 3½ to 3 lb, 15c; Mich, scalded, 4 lb, 17c; 3 lb and over, 18c; mixed weights, 15½c; 2½ to 2 lb, 14½c; other Western, scalded, mixed, 15½c; 2½ to 3 lb, 16c; Southern and Southwestern, scalded, 4 lb, 19@19½c. CAPONS, Phila, 8 lb and over each, lb, 26@27c; 6 to 7 lb, 23@25c; alips, 16@20c; Ohio, 7 to 8 lb, 23c; 3 to 6½ lb, 20@21c; alips, 18c; other Western, 7 to 8 lb, 22c; 6 to 6½ lb, 19@20c; alips, 18c. FOWLS, box packed, Western, dry picked, 15@16c; as to size and quality; bbl packed, dry picked, 14½@17c; Southern, average, 15½@16c.

GENERAL MARKET REPORT.

New York, February 25, 1915.

GRAIN.

WHEAT—The market was subject to very sudden and irregular price changes, although after an early decline and a subsequent rally which sent values ¾@1¾c over the previous close, the tendency was downward, and the decline was not checked until the market showed net losses of 4¼@4½c, and the close was easy at 2@2¼c below the final of Wednesday. Export sales were estimated at about 1,000,000 bushels, and the supply and demand situation was apparently strongly in favor of holders. It was thought that if conditions remain as they are there is no reason why wheat should not advance to much higher levels. If not higher, the market was influenced more by fears of possible developments than by actual conditions, but it is apparent that many traders felt that a crisis of some sort is approaching, and there was a decided tendency to liquidate holdings in order to be on the safe side. In the local cash markets No 2 red winter wheat was quoted at $1.61¼ and No 2 hard at $1.64¼, all rail, c i f track, No 1 Northern Duluth, $1.58¾, and No 1 Northern Manitoba, $1.64¾, c i f Buffalo. CORN—Conditions in the corn market were believed to be against prices, as the visible supply is one of unusually large proportions, and the demand for the cash article has not been sufficiently large to check the accumulation. It was said that the seaboard was trying to resell corn in the West, and there was general liquidation, which resulted in a net decline of 2@2½c. Local cash market easy; No 2 white corn was quoted at 81¾c, c i f to arrive. OATS—Exporters were buying cash oats, and sales were estimated at over 1,000,000 bushels, but it was said that offerings from the country were of sufficient volume to supply the domestic and export demand. Prices were easier in sympathy with the other markets, closing lc net lower. Local cash market easy; standard, 62½c; No 2, 63c; No 3, 62c; No 4, 61c; fancy clipped, 64@66c; ordinary clipped, 63@64c. All elevator. RYE—Easier; No 2, $1.45@$1.47 c i f New York. BARLEY—Steady; feeding, 88c, c i f New York; malting, 88@95c, c i f Buffalo. BUCKWHEAT—Dull; prime state, $2.25.

NEW YORK PRICES.

Wheat.	Open.	High.	Low.	Close.	Yesterday.
May	$1.62½	$1.62½	$1.60	$1.60	$1.64
July	—	—	—	—	1.34½

CONSOLIDATED EXCHANGE.

Wheat:					
May	$1.62½	$1.64½	$1.61½	$1.62	$1.63¾
July	—	—	—	—	1.37½

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
To day	517,000	612,000	744,000

COURT CALENDARS

The meaning of this line / is versus or against. Cases will be called in the order given.

FEDERAL.

SUPREME COURT.

1. Hass, Atlanta, U S Northup, Toledo; E F Spitz, New York City, and S D Hewlett, Atlanta, admitted to practice.

168—Charles McMahon et al/U S—Amended petition for writ of certiorari submitted.

169—St Louis & San Francisco R R/Fannie M Conarty, administratrix, etc—Leave granted to Samuel W Moore, Frank H Moore and James B McDonough to file brief herein as amicus curiae.

170—Joseph Woodward et al/Robert P Dodge, deceased—Submitted.

174—The Greenleaf-Johnson Lumber Co/Lindley M Garrison, Secretary of War et al—Argued.

175—George D Collins/James A Johnston, warden, etc—Argued.

175—Leo M Frank/C Wheeler Mangum, Sheriff—Argument commenced.

Day call for Friday, February 26, will be as follows: 173, 127, 123, 280, 673, 148, 165, 166, 167 and 168.

DISTRICT COURT.

Equity Call Calendar—LEARNED HAND, J.
Postoffice Building.

Notice—The following calendar will be called for the purpose of arranging the trial calendar for the March term:

H Walker&Sons/Loria — Am Graph/Gimbel Bros
Same/Grubman — Am Graph/Gimbel Bros
Same/Haing — Lindlee/Laminated Skin
Same/Price & Co — Victor TMCo/TAEdison
Same/Loydes Bros — Stremberg M Dev/Arnson
Same/Goldberg — Wagner/Ancaigre
Same/Gerson & Bernheimer — Butler/EWCitly Co
Same/Fisher Bros — DoHarnes&Co/Drug Cir
Same/Smith & Darling — Hohfeld/NYCouch Bed
Same/Bowling Green Dis — Innovation Tr/Goldsmith
Same/Hahn — Same/Keller
Same/Goldberg — Same/Boyle
Same/Kahn — Same/Greenhut-S-C Co
Same/Jas M Bell & Co — Societe.etc/Gargilles&Co
Same/Rittenan — Bird Archer Co/Ryder
Fountain EPBCo/Y & T — Path Fr/Lowe's Th Ent
Atlas Powder Co/SIPCAS — M Bean/City of N Y
U S/Duffy & Lindemann — Wagner/B L Auto L Co
Tamesquit DCo/GMUF Co — Gen El Co/Gen Ry Sig
Sundh E Co/Cutler-R Co — Gen El Co/Gen Ry Sig
Schroeder/W Saltz&S — Arnesmith Mfg/Goodside
Burke/Fr Tel Tos — Bryant/Fish
Victor TMCo/SonoralPCo — Witteck/Atlas Fin Co
Victor TMCo/SonoralPCo — F A Stokes&Co/Hilad&Hafely
Victor TMCo/SonoralPCo — Newhall U S Expan Bolt
Auto S&AC/L B Y — Schmidt/Of Volume&Bro
Robins C Belt/Link B Co — Durable W R Co/WirePlm
Hamer/N Y Rys — ImpExtCoLim/ImpExtCoInc
Beach Mag Co/Baker — Du Pont/Gardner
Beach Mag Co/Baker — Triokosher.etc/Glass
Chappell&Co/Fischer — Witte/Butler Bros
Auto Piano/Winter&Co — Am Gram/Am Parlograph
Thomas/Nernst L Co — Ulle/SCnAbe Co
Standard Sta Co/Fisch — CBerliner&Sons/BrPPCo
Knollwood Manor Ellmaker — Boseiman/StGeorge&Co
Mathieson McCo/Siegel-C

Jury Calendar—LEARNED HAND, J.
Postoffice Building.

Werbinsky/Penn Central — Wolff/Bros
Case on—No day calendar.

Motion Calendar—LACOMBE, J.
Postoffice Building.

ADJOURNED MOTIONS.

Gordon/Turco-Halvah — De Rendes/Wahl
Re Gr East Clay Prod — Jacobson/De Mills
Re same — Mizell/Emerson&Hamilton
Van Gutenbridge/Erie RR — Marcuse/Wireless S Ap
Whitney/Barnes — Dannenbaum/Sawyn
U S/Bernardang — Am Lead Pen/Penn
Goldsborough/Lovering — Sherman/Watts

NEW MOTIONS.

Suter/Fleischman — Autopsico/Hendler&C
Jennings/Rev of Rev — Consolidated/Goodrich
Re Merchants Motor S — De Tannay/Van Dyke
Re Chas Schlimm — Maurer/Smith
Re Jules Mandel — Simplex Lith/Renfrew
Lopez/Hartman, Goldsm — Magnetic&W/Hazard
Re Sheppard M's — Parker/Socieie Pran
Re RRSheppard M's — Meyer/NYNH&HRR
Grim/Flest — Kuhnhirs/Weaver
Monohan/Oceanic St Nav — Re S S Titanic
Same — Pond/Sta Hotel
Nassauer Mfg/Schlavone — Nashowa&Mills/Warner-Golfrey Co

Equity Calendar—HUNT, J.
Postoffice Building.

Block/Acad Ball Rms Inc — Pen ex rel McKeagney/Waldo
Re Hendricks — Pen ex rel Murphy/Prendergast
RcCNY/EricRRCo

NEW YORK COUNTY.

SUPREME COURT.

Appellate Division—1st Dept.—Recess.
Appellate Term—Recess.
Special Term—Part I—GAVEGAN, J.

MOTION CALENDAR.—10:30 a. m.

Peo. Cornish/Woods — Gordon/City N Y
Tritschler/Tritschler — EcktraTA Nat/Simon
Re Decker — Blackton/ManhassetDer
Isberwood/Darmstadt — Heineman/Kobler
LincolnMfg.NYTelephone — Herbert/Fields
Mut L Ins/Penn — Fitzpatrick/EmigIndSavBk
Same/Same — Barber/Waldell
Same/Same — Heilmer/Grosby
Stull/City N Y — Sloane/O'Neill
Jodin/Levin — Roosevelt/Inter'L&Sec
Richmond/Richardson — Leibowitz/French
Malcolm/Malcolm — Rosenberg/Kreuger
Forst/Stevenson — Benjamin/Appenzeller
Barre-Bernard Co/Lane — Petzing/Gutman Co
Poss/McCann — Darrach/Mem Com
Corbin/Corbin — G A R etc
Schlit/Pittsb Cont — Re Com-Pub Wks
City R Est/Greenstone — Connett/Gaedwin GSAG
Weber/Guarini — Goldenberg Bros/Koper
Horwitz NoBrit&Merlin — Wallace/City N Y
Rosa/Moses — Scandore/Saunders
Goldstein/Goldstein — Miller/Miller
Camp/Miller — Re Schuck
Schwartz/Schwartz — Allben/Fleitmann
Cornelius/Rieser — Mullen/Frees Const

Majors/Bloomingdale — Golden/Bergen
Northern Ins/Barger — Re Kass
City N Y/Siff — Stuserlich/Peraglal
Re Johnson — Re Schuck
Sully/Tiffany & Co — Grieser/Grieser
Barton/Barton — Re Muccione
Re Borg — McArdle/Reilly
Lindo/Petri — Goldman/Rosenblum
Same/Same — Levene/Levene
Abraham/AmExchNatBk — Wolf Bros/Rabinowitz
CascadeStLaundry/Rose — RussianMCo/RussianBCo
Laurillard/Robertson — Re Holzman
same/AngloAmFilmCorp — McDonald/Jacobs
Re Flynn — Chelsey/Garone
LondonFinance/Suedan — Schreyer/Same
Same/Healy — Sanitefsky/Same
Same/Essehorn — Albedtt/Same
Same/Rahilly — EastSideLum/Same
Same/Landers — Gourin/Same
Same/Spenler — State Bank/Same
Same/Hreen — Larkin/Sands
Same/McCormick — Karbiner/Rehling
Dieterich/Prince — Ferraro/McAllister
HelenRealty/Falk — Garcia/Goldsmith
Brennan/Brennan — Cohen/Cohen
Liebman/Liebman — Dittrich/Grosner
James/James — Plunkett/Plunkett
NatAA Co/Leerburger — Hardy/Mathewson
Barrel/Wilson — Kane/Kane
Root/Brainard — Manheim/Hoffman
Barre-Bernard/McSweeney — Murphy/Mackey
Tuckerman/Sancon Rlty — Anderten/Davis
East Bnr/Harlnat/Blank — Re Brady & S
Berlin&Jouve/Adamson — Re Weed
Dwyer/Int R T — Kaplan/Kaplan
Harris/Weingarten — Cohen/Grant Silk Mfg
Obeilin/Shields — Whilden/Schneider
Kuschman/Caseline — Re Ann & Aud & App
Mangano/Selder — SeamansRaSas/Fell
Worman/Obermeyer&Co — Noble/Hinds
Fitzmaurice/CoileyFCo — Richardson/Richardson
Hoffmuts/Rally — SouthrWarbsury/FlchandG'r
Warburg/FleishBlty

Special Term—Part II—PAGE, J.
Ex parte matters.

Special Term—Part III—DAVIS, J.

MOTIONS.

Travis/Knox T Co — Schorer/Scherer
Pilcher/Pilcher — Robert/Robert
Alnseleh/Alnseleh — Ferrera/Ferrera
Guiz/Guiz — Allen/Allen
Cohen/Cohen — Harlin/Drumm