M. K. T. EXTENSION PLAN ACCEPTED

No Danger of Receivership—85 Per Cent of Noteholders Agree.

Assurance that the note extension plan of the Missouri, Kansas & Texas Railway will become operative and that there will be no serious consequences as a result of a default on the principal of the $19,000,000 two-year 5 per cent notes maturing to-morrow was contained in a statement issued yesterday by Frank Trumbull, chairman of the board, that more than 85 per cent of the note holders had agreed to the extension for another year. As it takes more than 15 per cent of the noteholders to throw the company into bankruptcy, Mr. Trumbull's statement was received with great satisfaction in the financial district, as it was felt that another receivership following so closely upon the Rock Island proceedings would have a bad effect on business sentiment.

Mr. Trumbull announced that a meeting of the Missouri, Kansas & Texas board would be held to-day, when he had no doubt the extension plan would be declared effective. He said that from information at hand additional amounts of the notes would be deposited soon. He also stated that the semi-annual interest due to-morrow, amounting to $475,000, would be paid.

The plan of the directors to extend for one year at an interest rate of 6 per cent the May 1 notes was first announced on April 13. Mr. Trumbull stated then that deposits would be accepted up to and including April 26. As on that date deposits of the notes were only a little in excess of 72 per cent, or insufficient to declare the plan effective, the board held a meeting and voted to extend the period for deposits up to and including May 1.

With this maturity out of the way for at least a year, it is expected that the committee of directors appointed to work out a permanent financial plan will actively begin work. The committee consists of Horace E. Andrews, George W. Davison, Lewis B. Franklin, A. J. Miller and Chairman Trumbull.

The plan under consideration contemplates an issue to be offered to stockholders of securities carrying a contingent charge or of preferred stock, which has become practicable through the enactment by the Kansas Legislature of an act soon to become effective, authorizing such issues on consent of the holders of three-fourths of the stock.

Bankers have expressed freely in the last few weeks their belief that it would be unfortunate if the Missouri, Kansas & Texas should be forced into receivership through failure of the note extension plan. The road's earnings, which received a severe blow last fall because of the European war's effect on the cotton crop, are now on an upward trend. A substantial increase for April is expected, according to Chairman Trumbull and President Schaff. The gain for the first week was 12 per cent. The increase in net income for the nine months ended March 31 was about $1,250,000.

PUBLIC UTILITY NOTES

General News and Earnings of Various Corporations.

The Pacific Light and Power Corporation has issued its earnings report for March and the first quarter of this year. Gross operating income for the month was $221,736, an increase of nearly 6 per cent over the same month in 1914, operating expenses and taxes were reduced more than 9 per cent, and net income of $138,405 showed an expansion of over 18 per cent. The balance after interest and other charges was $44,551, compared with $35,207 a year ago. For the quarter ended with March, the company reports gross income of $678,422, a gain of nearly 7 per cent over the corresponding period of last year, while net earnings showed a growth of more than 25 per cent, and the surplus balance increased from $116,677 to $148,935. These figures are exclusive of interest requirements on the $2,338,000 6 per cent collateral trust bonds which is paid directly by the Southern California Gas Company, and also exclusive of any revenue derived from that company.

Northern Ohio Traction and Light.

Earnings of the Northern Ohio Traction and Light Company for March showed an improvement of $6,581 in gross revenue, which amounted to $280,779, over the same month a year ago, but net income after operating charges made a reduction of $3,556, to $101,841. After payment of preferred stock dividends and interest charges there remained a balance surplus of $33,199, which compares with $39,657 in 1914. The quarterly report covering operation for the three months ended with March, shows an increase in gross revenue of $28,904, total earnings being $822,069, and net decreased from $298,185 to $286,156, followed by a reduction of $9,717 in the balance surplus, which amounted to $94,174.

FIRE DEPARTMENT.

Pension.—Lieut. W. F. Holtzy, Eng. 159, $1,058, May 1. Eng. of Steamer J. A. Chalkley, Eng. 279, $900, May 1. From E. J. Fenton, Eng. 48, $750, May 1.

Penalties Imposed.—From J. F. McKenna, Eng. 231, neglect of duty, six regular leaves of absence withheld. From W. C. Venner, H. & L. 12, absence without leave, three regular leaves of absence withheld. From J. J. Murphy, Eng. 1, absence without leave, three regular leaves of absence withheld. From J. J. Kelly, Eng. 17, neglect of duty, two regular leaves of absence withheld. From J. H. V. Sauerbrey, H. & L. 10, absence without leave, seven regular leaves of absence withheld.

Leaves (not pay).—Capt. Allan Ely, Eng. 42, 24 hours, May 2. From J. C. Vollhardt, Eng. 54, 24 hours, April 30. From J. G. Powers, Eng. 74, 24 hours, May 2.

BRIEF WALL STREET NEWS

The New York Stock Exchange has elected the following to membership: Burton Castles, Hugh K. Pritchitt, Andre de Coppet, Charles H. Miller and Joseph M. Lovell.

The Equitable Building Corporation at a special meeting of stockholders yesterday approved an issue of $2,600,000 preferred stock.

The New York Coffee Exchange membership of E. F. Phelan has been purchased by G. E. Oevis. The price paid was $3,025, an advance of $125 over the last previous sale. Another seat was sold yesterday afternoon for $3,150.

Benjamin Solomon, W. Lester Potter and R. F. Baer have been elected members of the New York Consolidated Stock Exchange.

Bigelow & Co. announce that they will occupy their new offices at 25 Pine Street on and after May 1.

Stockholders of the National Paper and Type Company have ratified a resolution increasing the company's authorized capital stock to $1,200,000. Constant Southworth has been made a director and also vice-president of the company.

COURT APPROVES R. I. RECEIVER PLAN

To Meet Interest, but Postpones Principal Payments on Notes Due May 1.

Chicago, April 29.—The receivers for the Chicago, Rock Island & Pacific Railway Company to-day submitted the following proposals, which Judge Landis, in the United States District Court, approved:

The payment of the interest maturing May 1 on all obligations, including equipment trust notes and the Choctaw serial bonds; the postponement of payment of instalments on principal of the equipment notes due May 1, until May 31, when they are to be paid with a month's interest at 4½ per cent.

Postponement of the decision on continuing payment of interest on the purchase price of the Trinity & Brazos Valley Railway Company, which is owned jointly with the Colorado & Southern, until the several classes of security holders and others interested in the property have had opportunity to reach a conclusion. This does not involve default as to the ninety-day period of grace allowed in the contracts covering these arrangements.

The sale at par of receivers' certificates to the amount of $1,494,000 running for one year at 5 per cent, proceeds to be used in taking up $1,494,000 series "M" Rock Island gold bonds of 1902, maturing May 1.

The receivers stated that the preservation of the Choctaw Railroad is of great value to the Rock Island estate and the issuance of the receivers' certificates has that end in view. The certificates are planned to have a lien subordinate to all liens of record on all the properties in the receivers' hands except the first and refunding mortgage bonds, to which the certificates will be made prior.

A protective committee representing the 5 per cent debenture bonds of the Chicago, Rock Island & Pacific Railway Company was announced yesterday, with the following members: Seward Prosser, R. Boisot, A. Barton Hepburn, Edwin G. Merrill and James Speyer. No deposit of the bonds has yet been asked by the committee.

AMERICA LEADER IN TOBACCO TRADE

Is Biggest Producer, Exporter, Importer and Consumer of Leaves.

[From The Tribune Bureau.]

Washington, April 29.—The United States holds first rank among the nations of the world as producer, exporter, importer and consumer of tobacco. Our production of leaf of all sorts averages somewhat more than 1,000,000,000 pounds a year, having a value to the producers of about $100,000,000.

An enormous quantity is exported—considerably more than a third of the production in normal years—and the sales of tobacco abroad are excelled by only seven other products. They exceed in value such items as cotton manufactures, electrical machinery, paper and paper products and leather and leather manufactures.

Taking the export figures of the Department of Commerce for the eight months ended with February this year, the exports of leaf tobacco amounted to 221,129,872 pounds, valued at $28,077,684, and of manufactured tobacco were valued at $4,209,054.

The dislocation of trade resulting from the war has had its effect on tobacco sales, however, as on most other businesses. Unmanufactured leaf has suffered most. It is practically impossible to ship leaf to some of the belligerents, while factories in the warring countries that are accessible are not taking their usual supply because of insufficient labor. Manufactured tobacco is holding its own, due to the increased demands from the Far East and Oceania. In the actual war zone the increased consumption by the men in the field is more than offset by the economies that must be practised by non-combatants.

ARMY AND NAVY ORDERS; MOVEMENTS OF WARSHIPS

[From The Tribune Bureau.]

Washington, April 29.

ARMY.

Maj. Gen. ARTHUR MURRAY, retained on active list as additional officer in grade of maj. gen. and as commanding officer, Eastern Department, Governors Island, N. Y., relieved from duty, Eastern Department, Governors Island, N. Y., Dec. 4 when he shall be retired.

Brig. Gen. WILLIAM A. MANN, from present duties, assigned colonel 17th Cav., to command the field artillery of maneuvers at that post.

Maj. HARRY L. PETTUS, q. m., in addition to present duties, report to commanding officer, Fort Monroe, assignment as quartermaster and commanding officer, Coast Defenses of Chesapeake Bay, for assignment as coast defense quartermaster, and in addition to other duties assume charge quartermaster depot, Fort Monroe, relieving Maj. Gen. WILLIAM F. WILSON, coast art.

Maj. PERCY M. ASHBURN, med. corps, from Panama Canal Zone, and after expiration of leave of absence Walla Walla and Seattle, Wash., to Fort Worden, Wash., for duty.

Capt. SAMUEL G. SHARTLE, coast art., transferred from 5th to 126th Co.

Capt. JAMES TOTTEN, coast art., relieved as member Coast Art. Board.

Capt. SAMUEL G. SHARTLE and JOHN W. GUINN, coast art., in addition to other duties, detailed members coast art. board.

Capt. JAMES TOTTEN, coast art., from assignment Coast Artillery School, to command Fort Monroe, Va., relieving Maj. Gen. ARTHUR MURRAY, 4th Cav., detailed in Cav. (to take effect June 1), in Fort Monroe, June 5, and assume charge Fort Monroe, June 6, relieving Capt. WILLIAM S. VALENTINE, q. m.

Following Coast Artillery officers are upon relief from duty at Military Academy, report to commanding officer of coast defenses indicated for assignment: Lieut. Col. CHARLES S. COMMANDER, MAJOR W. WILBRICHT, Maj. Gen. ARTHUR MURRAY, Sandy Hook; Lieut. Col. ALEXANDER G. PENDLETON, to coast defenses of Narragansett Bay.

First Lieut. LOUIS A. O'DONNELL, 10th Cav., to First Lieut. JOHN C. GEE, Cav. THOMAS F. Drayton, 4th Cav., to duty as aide-de-camp on his staff.

Name of First Lieut. JAMES W. EVERINGTON, 3d Inf., placed on list of detached officers, and name of First Lieut. GERRIT VAN S. QUACKENBUSH, inf., removed therefrom.

Name of First Lieut. RAYMOND E. LEE, coast art., placed on list of detached officers, to take effect June 17, and name of First Lieut. ALEX. ANDER G. PENDLETON, coast art., removed therefrom, to take effect June 16.

Name of First Lieut. HERBERT O'LEARY, Coast Artillery, placed on list of detached officers, to take effect June 17, and name of First Lieut. EDWARD W. WILBRICHT, Coast Art., removed therefrom, to take effect July 1.

Resignation of First Lieut. WILLIAM W. PLUMMER, Medical Reserve Corps, accepted.

Leave of absence for HENRY A. DAVIS, Coast Art., extended one month; WILLIAM LAY PATTERSON, aviation officer, Signal Corps, leave extended three months and one day.

NAVY.

Rear Admiral R. M. DOYLE, placed on retired list.

Lieut. Commanders J. G. MYERS, ROBERT WALLACE, JOHN DOWNES and Lieut. C. A. JONES, commissioned.

Surgeon J. D. MANCHESTER, to Naval Hospital, Portsmouth.

MOVEMENTS.

ARRIVED.

April 28—Wheeling, at Vera Cruz; New Orleans and Georgia, at Vera Cruz.

April 29—Cleveland, at Mobile; Jason, at Mare Island; Mars, at Tiburon; Paducah, at Tuhas Bay; Zeilin, at Guantanamo.

April 30—Prairie, at Key West; Vulcan, at Beirut.

SAILED.

April 29—New Orleans and Annapolis, Manzanillo for Acapulco.

April 30—Georgia, Vera Cruz for Hampton Roads, via Key West; Colorado, Guantanamo for Mobile.

April 30—Cleveland, Mobile for Magdalena; Jason, Mare Island for Tiburon; Mars, Mare Island for Tiburon.

April 30—Prairie, Boston for Provincetown; Vulcan, Leffa for Boston.

Wilmington assigned to duty with reserve torpedo division, torpedo flotilla, Pacific fleet.

Stewart assigned to duty with first torpedo division, torpedo flotilla, Pacific fleet.

Lake Champlain, off the Ozark, at Brooklyn, and would will hold post trials in vicinity of N. Y.

Tarbet ordered to proceed to Phila. to escort G-1 from Cramps shipyard to Brooklyn navy yard.

Upon arrival at Port Arthur, Tex., about 30th inst., the Anthracite will load a cargo of oil and proceed to Key West. From Key West the vessel will proceed to navy yard, Pensacola, Ala.

Wilmington, now at Mare Island navy yard, ordered to proceed to San Pedro for duty with California naval militia.

PERKINS ASKS NEW DEAL FOR BUSINESS

Present Political Ideas Antediluvian, Tells Commercial Congress.

Muskogee, Okla., April 29.—George W. Perkins was the principal speaker at to-day's meeting of the Southern Commercial Congress, in session here. He appealed for the South's co-operation in readjusting the nation's business with politics. He said in part:

"Can we afford to rest our business fabric on the passing fancy, opinion or political bias of this, that or the other man representing whatever political party may temporarily be in power?

"The laws of our land are such at the moment that no man can find out what he can legally do in business matters; no lawyer, court or President can tell him; and while his transactions may clearly be proper, both morally and financially, the laws are so vague that one Government official can take one position regarding them and another Government official take exactly the opposite position; and the courts can do and are doing precisely the same thing.

"I ask you hard-headed business men if such a situation is not unfair, unreasonable and absolutely stupid? How can our country proceed with business and prosper while such chaotic conditions exist? How can we expect to embark on new and large undertakings under such conditions? New enterprises, new undertakings that mean so much to any country and to general business can not and will not be started until this uncertainty is removed. We are told that the Clayton law will facilitate business. It might better be called the Muddle law, for, in my judgment, the only business it will facilitate is the business of the lawyers.

"Just now we are in the midst of an affair where a sad lack of business statesmanship is bringing industrial chaos to all sections of our country. I refer to the new tariff. In place of being made by experts on the subject, by men capable of framing a tariff law along scientific and reciprocal lines, it has been made, as all our other tariffs have been made, by politicians along political lines.

AUTHORIZES N. Y. C. BONDS

P. S. Commission Passes $100,000,000 Issue.

Albany, April 29.—The upstate Public Service Commission to-day authorized the issue of $100,000,000 New York Central debentures 6s, after a final hearing as to the interest of the Lake Shore stockholders in some of the transactions of the old company.

The issue is said to be the largest single flotation of railway bonds in the history of the country.

The commission decided, after hearing arguments of Albert H. Harris, counsellor for the New York Central, that the voting of Central stock for the bond issue was legal. The objections raised at the recent hearing in New York by O. H. Venner were overruled.

FACTORY LAW APPEAL

N. Y. Firm Charged with Employing Women at Night.

Washington, April 29.—An appeal was docketed to-day in the Supreme Court from the decision of the New York court holding constitutional the New York statute making it a misdemeanor to employ women in factories at night. The appeal was filed by the Charles Schweinler Press, a corporation charged with violating the law.

The Charles Schweinler Press, which has its offices at 408 Hudson Street, was first held for trial on charges of violation of the labor law in employing women between the hours of 10 p. m. and 6 a. m. on February 19, 1914. The complainant was Miss Esther Packard, formerly an inspector for the State Factory Investigating Committee, which framed the law prohibiting night work for women.

Having been held guilty in the lower courts, the Schweinler Press took its case to the State Court of Appeals, which, on March 26 last, upheld the constitutionality of the law.

HEARING ON MILLS BILL

Whitman to Take Up Secured Debt Tax To-day.

Albany, April 29.—Governor Whitman to-day granted a hearing for Friday on the Mills secured debt tax bill. It would exempt from taxation for five years all secured debts filed between May 1 and November 1 and accompanied by the payment of a 7½ mills tax.

This bill was passed in order to bring from under cover many unlisted secured debts. It is planned to pass a more drastic law next year, after having given the holders of secured paper an opportunity to list it under the Mills bill.

OCEAN FREIGHT RATES.

Chartering was exceedingly light in both the steam and sail tonnage markets, but rates remained firmly held at moderate demand prevailed for tonnage. Quotations to Liverpool and London, 30c; Glasgow, 30c; Bilbao, 30c; option to Liverpool, per 100 cts., $1.25. Charters, British steamer, 30,000 qrs. grain, Atlantic range to Portugal or Portugal-Atlantic port, 30c. May; Greek steamer, 45,000 qrs. oats, Atlantic range to a French Atlantic port, at or about 15c. prompt; Norwegian ship, 2,100 tons, timber, etc., Cardiff to West Britain, long coal, 17s 6d; Turk, 1,000 tons, Norwegian bark, 830 tons, deals, Stockton, Me., to West Britain, private terms, May-June.

BUSINESS REVERSES

BANKRUPTCY PETITIONS.

BAWO & DOTTER, Ltd., wholesale dealers in china and glassware at 20-28 West 22d st. Petition filed for Matthias Baurle, $4,920; London Manufacturing Co., Inc., $5, and S.S. pric Co., proof $ [illegible]. Secretary Ehrich of Austria, $1,645; Brennan Winthrop and Mr. Mandeville, were appointed receivers for Bawo & Dotter, Ltd., on Feb. 11, 1915, in a equity proceeding. The assets of the concern were scattered by Mr. George Bingham & Co., for $100,000, and the sale confirmed yesterday by Judge Mayer. Liabilities are about $[illegible].

"TUCK PRESS, INC." printers, at 345 Greenwich st., filed petition, with liabilities of $18,[illegible]; $5,000 consisting of about $[illegible] from $2,000 and salaries to [illegible]. Among the creditors are: Morgan & Lewis, $1,[illegible]; Dupont Powder Co., $1,[illegible], secured, and American Type Founders Co., $1,[illegible], secured. The American was organized in Jan., 1911, to gain business on Mar. 1, 1911, and put a $10,000 [illegible] in Jan. of Tuck in order to keep it alive. Tuck organized Mint Bertha Realty to operate under a loan of $1,000. PHOTO PLAY PRODUCING CO., INC., of 729 West 42d st., filed petition with liabilities of $1,462, including $[illegible] for cash in bank, $[illegible]; Camera Exp., two negative boxes, motion picture [illegible] and two negatives of "The Letter Rebel," $20,000 and claims, $1,[illegible]. The company was incorporated in Dec., 1914, with capital stock of $[illegible]. Edward B. Lindsay, as president, is the largest creditor, $4,[illegible], secured and salary.

GRAND CHAIR MANUFACTURING CO., INC., of 251 Mulberry st., manufacturer, filed petition in bankruptcy, with liabilities: $20,[illegible] and Richard Kornberg, $[illegible]. The company made an assignment on Monday. Liabilities are $9,000; assets $[illegible].

FRANK MANDEL, manufacturer of glasses and shades, at 17 East 16th st., Manhattan, filed by Aaron Rosen, $400; S. Gross, $150, and National Silk Co., $21. Mr. Mandel made an assignment to Morris Morgenstern.

LYNN & O'HARA, John F. Quinn and John F. O'Hara (Quinn & O'Hara), restaurant and saloon, at 147 W. Nineteenth st. and 146 W. 20th st., filed a petition with liabilities, $16,426; assets, $404. Among the creditors are: Jos. Lynn, $[illegible]; Charles Brunsh steamer, $6,000; [illegible] Atlantic Range to a French Atlantic port, 30c. May; Greek steamer, 45,000 qrs. oats, Atlantic Range to a French Atlantic port, at or about 15c. prompt; Norwegian ship, 2,100 tons, timber, etc., Cardiff to West Britain, long coal, 17s 6d; Turk, 1,000 tons, Norwegian bark, 830 tons, deals, Stockton, Me., to West Britain, private terms, May-June.

BROADWAY CENTRAL STRIVES TO OUTLIVE SUBWAY'S NOISE

Neither Uptown Flight of Trade Nor Modern Rivals' Splendor, but 24-Hour Din of Excavators Emptied Famous Hotel, Proprietor Says—Plans Restoration.

New York's only hotel with a historic past—the Broadway Central—is not in immediate danger of being forced to close its doors. The management will try to bring back to the hostelry the state of prosperity that existed until subway contracts tore up Broadway a year and a half ago. If their attempt is successful the building which has sheltered many of the country's famous men in the past may continue to cater to this and future generations.

Daniel C. Webb, proprietor of the Broadway Central, who succeeded Tilly Haynes a score of years ago, was besieged in his office in the hotel yesterday morning by guests whose names have appeared regularly on the register longer than Mr. Webb has been connected with the place. The fact that the proprietor had assigned for the benefit of his creditors to Henry Van Holland, of 99 Fourth Avenue, gave rise to a report that the days of the hotel were numbered.

To all inquirers, Mr. Webb replied that the Brodway Central would be doing business as long as there was a possibility of restoring it to a paying basis.

"For eighteen months this hotel might just as well have been out of existence," he declared. "When operations on the new subway were commenced in front of the building we bade farewell to prosperity.

"With the roadway and sidewalk torn up it was next to impossible to enter the lobby. Those guests who did fight their way over the embankments, trenches and entanglements erected before our door very often went away as soon as they came.

"The most desirable rooms, naturally, are those in the front of the building, looking out on Broadway, but for more than a year we would not think of letting one of them. Can you imagine what it is to spend a night only thirty feet above a rotary concrete mixer? Even a deaf man could not have stood it, for the vibration would have jarred him out of his bed.

"When the concrete machine was not in action, which was rarely, workmen settled down in the block in front of the hotel to cut iron pipes. Perhaps you never heard the awful shrieks that arise when a dull blade in a pipe cutting instrument attempts to gnaw a thread on a resisting metal surface. Pigs under a gate are pikers!

"Planks substituted for the old pavement sagged in places and caused the car tracks to swerve out of line, as well as to sink in some places and become elevated in others. Trolleys passing the hotel at night sounded like loaded junk wagons with all bells set. Add to that the thousand sounds that attend any construction work, such as the hacking of planks, driving of nails, unloading of steel girders, the welding of rivets and the jargon of a hundred laborers shouting in various languages, and you may get an idea of what trying to sleep in the Broadway Central was like."

A meeting of the creditors of the hotel will be held within a few days, and then the proprietor will present his scheme for bringing back business.

The Broadway Central was built in 1869 on the site of the old Winter Garden, where Jenny Lind, Patti, Edwin Booth and other stage celebrities made their New York appearances. It was in that hotel, then called the Grand Central, that Colonel Jim Fisk was killed by Edward S. Stokes in a quarrel over Josie Mansfield. Since the passing of the Fifth Avenue Hotel and the Astor House the Broadway Central is the only remaining public house with a notable history.

died petition, with liabilities of $32,418, of which $28,000 is secured, and assets, $4,500. In real estate, at 34 Hildreth Place, Yonkers. Among the secured creditors are Sammel Strauss, $10,000; Mary Katz, $4,500; Ricka Katz, $3,000, and Samuel A. Snedeh, $5,000.

FRANK J. MALONE, clerk, of 203 West 101st st., filed petition, with liabilities of $1,403, and no assets. The debts are for rent of six different apartments and telephone.

RECEIVER APPOINTED.

WERNER DRUG AND CHEMICAL COMPANY.—Judge Hand appointed Ernst E. L. Hammer receiver for the Werner Drug and Chemical Company, at 143 Willis av., bond, $500. Mr. Hammer is Public Administrator for Bronx Borough. Practically all the stock of the company appears to have been held by John Werner, who died suddenly six weeks ago, and the drugstore has been closed since.

PETITIONS DISMISSED.

KLEIN & MITTENTHAL.—Judge Hand dismissed the petition filed on April 9 against Klein & Mittenthal, cloak manufacturers, at 38 West 32d st.

ALBERT GARLICK.—Judge Hand dismissed the petition filed on April 22 against Albert Garlick, wholesale dealer in live poultry, at 447 Water st.

COMPOSITION CONFIRMED.

ISAAC SILBERSTEIN.—Judge Hand confirmed a composition of Isaac Silberstein, shoe dealer at 2 Avenue C, at 40 cents on the dollar.

TRUSTEE ELECTED.

HIGGINS & SEITER (corporation).—At a meeting of creditors of Higgins & Seiter, china merchants, at 49 East 23d st., William Blau was elected trustee, under a bond of $50,000. Liabilities were $430,664 and nominal assets $343,755.

JUDGMENTS RECORDED.

APRIL 29.

Manhattan.

The following judgments were filed yesterday, the first name being that of the debtor:

Aschengrau, A—J Bitterfeld, $1,120.99
Auto Directories Co. and J. A. Herron—J. F. Roh et al. $652.88
Auerbach, J—Hudson Wrecking & Lumber Co., Inc. $227.05
Auerbach, C—Same, $512.05
Adler, L. N—R. V. Wechsler, $1,264.34
Braun, C—Altoona Co. $144.21
Barwess, W—Kassner Mfg. Co. $341.70
Blaske, M—A. Cohn, $153.23
Angel Construction Co. C Cioffi and N Passman & Son—Oriental Imp. & Export Co. $471.75
Bogert, J. L—E. H. Gillespie, $112.94
Bloom, S. J—G. Levin, $118.81
Same—I. Kaufenschild, $141.42
Berger, J—A. Wechsler, $125.[illegible]
City of N. Y—G. P. Fox, $3,950.50
Coughlin, M. J—J. Sobel, $209.06
Clifton Building Corpn—J. J. Hocktinger Co. $148.77
Cohen, M—A. Cohen, $153.23
Bloom, E. L—W. Pauly et al. $172.19
Bermuda Am Steamship Co, Inc—B. F. Sonner et al. $104.47
Cairo Lilipe—W. J. Spain, $190.98
Colonial Motion Picture Co, Inc—Raw Film Supply Co. $145.60
Cohen, A—J. Alexander et al. $291.36
Dodger, J. J. Dodger's Sons, Louise Doelger and Carrie D. Kramer—I. A. Hikes, $150
Eliminton, A. and A. Isaac—People, etc. $100
Eastern Granite and Tile and Lumber Co. $225.45
Eisele, Elizabeth L—Am Real Estate Co. $1,011.94
Feinstein, J—Security Bank of N. Y. $139.29
Feldman, M—J Tabarg et al. $107.52
F. & I. Building Co—Lockner et al. $141.42
F. I. Nesbit & Co, Inc—Pittsburgh Plate Glass Co. $3,540.00
Same—David E. Kennedy, Inc. $670.50
Same—National Lead Co. $1,[illegible]
Same—B. Gottstein Co. $1,064.15
Fogarty, Mrs. J. J—J. J. Little & Ives Co. $1,504.75
Ferrero, Elizabeth L—G. Seeltgmann, rents, $117.88
Fondal, J—A. L. Kass, $270.76
Fiske and L. Schaffer—F. Feldman. $248.87
Gold, M. and Max Rosenthal Co, Inc—M. Gabel et al. $129.41
Gilmah, Deborah—M. A. Witt, $100.81
Gregory, G. W—Hudson Iron Works Co. $104.47
Great Atlantic & Pacific Tea Co—S. Lewis. $2,[illegible]
Gardner Crusher Co—F. Young, $175.32
Greenberg, I—A. Cole, $119.00
Goldberg, Bowen & W—A. L. Kass. $1,[illegible]
Grossman, M—M. Stern, $185.[illegible]
Granite, R. M—American Medical Pub. Co. $14.[illegible]
Gibbons Realty Co—Geo. Ellis & Co, Inc. $[illegible]
Irving, S. A—B. B. Rosen, $[illegible]
Hoffman, G. and G. Rosen, Inc. $[illegible]
Hynes, Gertrude E—J. D. Mathews. $140.11
Hefferman, M—Prudential Ins. Co. of America. $[illegible]
Hayes, J. M—B. J. Cooper, $[illegible]
Hyman Photo Supply, Inc—L. Fried, $[illegible]
Hermentele, D and B—S. L. Hartman, $1,817.92
Jermich, M—J. D. McLaughlin, $[illegible]
Kaufmann, Mary A—J. M. Goldberg, $[illegible]
Kaiser Amusement Co—Sang Plumbing Co. Inc. $[illegible]
Leibert, B—C. Bishop, $400.45
Lubin, G. W—Lincoln Mortgage Co. $104.50
Morgenstern, H, and W. Rosenthal—M. S. Wolman et al. $[illegible]
Mink-Mills, J—Manhattan Leasing Co. $[illegible]
Moore, H. R—Baskin Construction Co. $[illegible]
Mayer, J. B—Patterson, Teele & Dennis. $4,[illegible]
Mandeville, J. and Day Ridge Chandelier Co—Mac Mandeville et al. $[illegible]
Mayer, G. J—C. Zeuner et al. $1,[illegible]
Mutual, M—City of N. Y. (rent). $[illegible]
McAuliffe, J. J—Forest Parkstee, Inc. $147.15
Mayer, G. J—Same, $[illegible]
Morrell, H. B—B. J. Cohen, $[illegible]
Mumford, G. H—J. Clark, $402.16
N. Y. Railways Co—M. Golightly, $[illegible]
Peck, Nellie T—N. Y. Edison Co. $[illegible]
Pomeroy, Jr., C—N. Y. Edison Co. $[illegible]
Potter, Emily H—J. G. Lolless, Inc. $187.71
Phillips, I and H—R. B. Hirsch et al. $1,[illegible]
Rosenstein, H—J. W. Halstead, $1,[illegible]
Rosenberg, H—J. Schlesinger et al. $[illegible]
Rosenberg, F—R. M. Healy, $[illegible]
Sommer, I—De Chambelle & Conrady, $[illegible]
Sun, M—American Distributing Co. $[illegible]
Sundam, G B—Leonard Sheet Metal Works. $[illegible]
Stagg, Jasmie L—T. I. Reynolds, Inc. $[illegible]
Schmidt, B—W. H. White, $[illegible]
Schubeck, Julia A—J. Schanz, $[illegible]
Schulman & Sapstrack, Inc—A. Cohen, $[illegible]
Spencer, Mary G—A. E. Ives, $[illegible]
Sohn, J and Lena—E. L. Richards, $[illegible]
Saffold, L—A. J. Jacobs & Co. $[illegible]
Stewart, W—Wm. Cox Bros, Inc. $[illegible]
Steves, S—Y. Spampinato, $[illegible]
Stolz, W—J. Sauer, $[illegible]
Schmidt, B—Michael McNamara Varnish Works. $[illegible]
Tilger Safe—Security Bank of N. Y. $[illegible]
Twenty-second St Building Co—N. Y. Edison Co. $[illegible]
Vogelsinger, J—A. Berman et al. $[illegible]
Vaughn, W. F—F. E. Hitchcock, $[illegible]
Warring, H J—T. S. Co. $4,[illegible]
Wassle, F.—and National Surety Co—People, etc. $[illegible]

The Bronx.

Angel Construction Co—N. Y. Telephone Co. $174.76
Angel Construction Co—C. Cioffi and N. Passman & Son—Oriental Imp. & Export Co. $471.75
Deutsch, A—P. Blum, $4,[illegible]
Kaye, M—J. M. Mellon, $[illegible]
Hirschfeld, B B—Public Bank of City of N. Y. $[illegible]
Lewis, F. M—C. J. Goeller, $[illegible]
McNally, H. and Margaret M—H. W. Bell Co. $[illegible]
Porter, Emily—Texas Mahaney Munroe, Inc. $[illegible]
Jones, J. P—T. Jones, $[illegible]
Pickarts, T—F. Brunner, $[illegible]
Smith, M—American Distributing Co. $[illegible]
Simmons, F—G. B. Hayes, $[illegible]
Sandman, F—F. Sandman, $[illegible]
Vincent, Valentine Contracting Co, Inc, and River dale Construction Co—D. Milanese, $[illegible]

SATISFIED JUDGMENTS.

APRIL 29.

Manhattan.

The first name is that of the debtor, the second that of the creditor, and date when judgment was filed:

Boston's Condensed Milk Co—J. W. Hanna, April 12, 1915. $400
Curt, John—D. T. Bennett Co, April 16, 1915. $[illegible]
Erie R. R Co—M. K. Haas, Oct. 30, 1914. $1,[illegible]
Flaherty, P. J—McDougall & Potter Co, March 23, 1915. $[illegible]
Hyde, Edwin—Same, April 6, 1915. $[illegible]
High Grade Bed Co—H. B. Claflin Co, April 7, 1915. $[illegible]
Hellman, W—L. Steinberg, April 24, 1914. $[illegible]
Herzog, Regina S—L. Frank, March 4, 1910. $[illegible]
Kaufman, J—P. Fischer, May 11, 1914. $[illegible]
Kampfer, A—Glenwood Sand & Gravel Co, Oct. 27, 1914. $[illegible]
Same—W. Reichart, Oct. 28, 1914. $711.47
Sheehan, D B—C. A. Buhler, Dec. 2, 1914. $167.81
Wechsler, L. and C. Neuschotz—M. Bruckenfeld, Jan. 27, 1915. $[illegible]
Seamon, P. B—G. H. D. Foster, March 17, 1915 (vacated). $[illegible]
Cleary, J. C—M. B. Brandes, June 25, 1914 (vacated). $[illegible]
Keane, D—Phoenix Assn Co, July 14, 1909 (cancelled). $[illegible]
Same—J. Seeman et al, Jan. 3, 1906 (cancelled). $[illegible]
Same—J. Mack, Aug. 16, 1912 (cancelled). $[illegible]
Same—Carey Show Print, July 2, 1908 (cancelled). $[illegible]

The Bronx.

Friedenberg, Alfred and Ida—C. Kreuter, July 25, 1914. $705.38
Richter, R—O. J. Schwartzler, March 21, 1914. $431.41

NOT TO PAY ON WABASH STOCK

Missouri Pacific to Get New Special Preferred Stock in Lieu of Assessment.

Banking interests identified with the Missouri Pacific Railway Company said yesterday it was not the intention of the management to pay the proposed assessment of $30 a share on the company's Wabash holdings, which amount to $9,826,200 of the preferred stock and $2,826,200 of the common. The Missouri Pacific, as the owner of $2,913,200 of the Wabash refunding and extension 4 per cent bonds, however, will obtain for these securities their equivalent in the new special preferred stock, to be offered in lieu of the retirement of the bonds, provided the provisions of the plan are met.

The detailed statement of the plan pointed out that the cash requirements not obtained from the stockholders would be provided by the holders of these bonds. The new securities to be issued under the plan, the main features of which were outlined in yesterday's Tribune, are as follows: Five per cent profit sharing preferred stock A, $46,200,000; 5 per cent convertible preferred stock B, $48,720,000; common stock, $43,540,000; in payment for the extended 4½ per cent notes due May 1, 1913, the new company will issue $1,500,000 4 per cent notes, bearing interest from May 1, 1915, and maturing not later than May 1, 1920.

A statement issued by the joint reorganization committee, which will carry to completion the reorganization, pointed out that the $27,720,000 to be raised by assessment would be used to pay off receivers' certificates, secured claims, equipment obligations and expenses of reorganization, and would make provision for more than $3,000,000 new working capital. The members of the committee are Winslow S. Pierce, chairman; Robert Goelet, J. Horace Harding, Alvin W. Krech and Albert H. Wiggin.

More than $55,000,000 of fixed charge obligations existing prior to reorganization have been converted into stock, and absolute fixed charges of about $5,800,000 a year prior to reorganization have been scaled down to about $3,200,000 a year, a decrease of about $2,600,000, or about 45 per cent. Total capitalization has been reduced from about $222,300,000 to about $205,100,000, a decrease of about $17,200,000, aside from the wiping out of guarantees, indorsements and other unsecured obligations of the old Wabash Company running into many millions. The fixed debt, including equipment obligations, has been reduced from about $123,200,000 to about $66,600,000, a decrease of about $56,600,000, or about 46 per cent.

FIRE RECORD.

A. M.

6:—16 West 123d st., C. Schanne; trifling.
1:26—241 East 24 st., unknown; slight.
2:—3892 3d av., J. Kisterman; slight.
6:—Pier 31 North River, N. Y., Central R. R. $500.
8:06—1491 Madison av., J. Jellinger; slight.
10:15—980 East 173d st., J. Starr; trifling.

P. M.

12:—5th av. and 42d st., automobile, E. S. Darling; $25.
1:07—11 East 123d st., Bernstein Bros.; trifling.

P. M.

1:—161 Willett st., M. Rembohr; trifling.
3:45—59th st. and 11th av., B. & O. R. R.; $50.
5:45—501 E. 90th st., E. Bernstein; trifling.
6:15—1581 3d av., G. Lahia; trifling.
6:40—114 Stanton st., L. Kraus; trifling.
9:—3476 Park av., H. Malowitz; unknown.
9:35—71 Gosck st., H. Gronow; trifling.
10:10—591 Amsterdam av., J. Weitzen; trifling.

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