TOPICS OF THE DAY IN WALL STREET

Traders Helped the Public to "Take the Bit in Its Teeth."

CLEARED WAY FOR CORN PRODUCTS RISE

Effect Upon Germany of a New Loan to Allies Subject of Much Conjecture.

The public, which is so often blamed for the runaway markets that occur in particular stocks from time to time, has a good rejoinder to make to the Stock Exchange authorities, who have been the first to lay the blame on its vaguely identified shoulders. Who, it might ask, was it that took all the Corn Products common stock that was offered at 17 yesterday—the 5,200 shares that had to be cleaned up before the advance could continue and the impression gain ground that the move in that issue had at last begun? And to its own question it could answer with absolute correctness, "The traders." Once the 17 mark was passed the commission houses began to buy, but before that, except for some scattered dealings in the morning and early afternoon, it was professional dealings that gave Corn Products all its advertising. On dealings of about 35,000 shares it rose to 17¾, and there it closed, with a gain of 1⅝ points on the day. Not often is the showing as plain as this, although a week or so ago a move in Allis-Chalmers began under similar auspices with the same happy result.

Germany and the Loan.

What Germany will think about a loan of $500,000,000 to the Allies by American bankers is not, presumably, troubling those bankers. But it was a matter of curious conjecture yesterday for the rank and file in Wall Street. A growing familiarity with Germany's inability to take anything but a purely German view of such matters as the sinking of the Lusitania and the proposal to put an embargo on the shipment of munitions from this country has taught people in the Street, if not elsewhere, to expect anything from the champions of frightfulness. The note to Austria, it is believed in some quarters, will be taken as irritating an already strong animosity toward Americans in Germany, and the loan to the Allies, it is expected, will be considered as capping the climax. Germany has tried in every way possible, both within and without the United States, to break up the traffic in munitions with the Allies. She sees her enemies able to prosecute their campaigns only with the aid of American arms and American ammunition, so the argument runs. When it becomes evident that that supply is not to be restricted through difficulties of financing purchases, but with the aid of American bankers is to be made practically limitless, what then? That was what Wall Street was asking yesterday.

"Mop" Advances on Receivership.

One of the interesting features of yesterday's stock market session was the rise in Missouri Pacific, following the announcement that application had been made in the St. Louis Federal court for the appointment of a receiver for the property. The opening was at ¾ a quarter of a point above Monday's closing quotation, and subsequently the price rose to 2½. Wall Street has seen instances where the value of a stock has been enhanced following receivership proceedings, but such occurrences have been unusual. Traders explained the phenomenon by saying that the worst that could possibly happen in the "Mop" situation had been thoroughly discounted, and the appointment of President Bush as a receiver was one of the favorable developments that eliminated part of the uncertainty connected with the future.

Good Outlook for Company.

A Missouri Pacific director pointed out that the position of the company at the moment of the receivership was most unusual. The condition of the property, he said, was excellent, and all that remains to be done under the supervision of the court is what the various reorganization committees have tried to do without a receivership. This director believes that the readjustment plan placed before the security holders last July and which has failed through lack of proper co-operation will be approved with possible minor changes by the court.

FINANCIAL MEETINGS.

Virginia-Carolina Chemical Co.,
15 EXCHANGE PLACE,
Jersey City, N. J., August 4, 1915.

Notice is hereby given that the Annual Meeting of Stockholders of the VIRGINIA-CAROLINA CHEMICAL COMPANY for the election of Directors and for the transaction of such other business as may lawfully come before the meeting (including receiving the Annual Report of the Board of Directors and the ratification of the acts of the said Board), since the last annual meeting of Stockholders) will be held at the principal office of the Company, 15 Exchange Place, Jersey City, County of Hudson, New Jersey, at 2 o'clock P. M. on Wednesday, the 1st day of September, 1915 (this being the first Wednesday of September), in accordance with Article I, Section 1, of the By-Laws.

The transfer books of the Company will not be closed for the purposes of the meeting, but (pursuant to the statute of the State of New Jersey) no share of stock can be voted on at said election which shall have been transferred on the books of the company after August 21, 1915.

S. D. CRENSHAW, Secretary.

NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of the Harlem & Bolton Company will be held at the office of the Company, No. 220 Broadway, Borough of Manhattan, City of New York, State of New York, on the 8th day of September, 1915, at eleven o'clock in the forenoon, for the purpose of voting upon a proposition that the corporation be forthwith dissolved in accordance with the resolution passed by the Board of Directors on the 22d day of July, 1915.

Dated, August 4th, 1915.

Z. P. BOICE, Secretary.

DIVIDEND NOTICES.

REPUBLIC IRON & STEEL COMPANY
Dividend No. 48

At a meeting of the Executive Committee of the Republic Iron & Steel Company held August 16th, 1915, the regular quarterly dividend of 1¾% on the Preferred Stock, was declared payable October 1st, 1915, to stockholders of record September 15th, 1915, and there was also declared an extra dividend of ¼ of 1%, on account of the cumulative preferred dividends as of July 1st, 1915, payable October 1st, 1915, to stockholders of record September 15th, 1915. Books remain open.

RICHARD JONES, JR., Secretary.

THE AMERICAN TOBACCO COMPANY
111 Fifth Avenue,
New York, August 4, 1915.

The dividend scrip issued by this Company September 1, 1914, will be paid at maturity, September 1, 1915, together with interest due, on surrender of certificates to Guaranty Trust Company of New York, 140 Broadway, New York City, properly endorsed. Interest will cease September 1, 1915.

J. M. W. HICKS, Treasurer.

THE NATIONAL SUGAR REFINING COMPANY OF NEW JERSEY
New York, August 11th, 1915.

The Board of Directors of this Company have this day declared a dividend of ONE AND ONE-HALF PER CENT. (1½%) on the Capital Stock of the Company, payable October 2nd, 1915, to stockholders of record at the close of business September 11th, 1915.

H. F. MOLLENHAUER, Treasurer.

BOND SALES ON THE STOCK EXCHANGE

TUESDAY, AUGUST 17, 1915.

Trading in bonds on the New York Stock Exchange Tuesday amounted to $3,931,000, against $3,601,000 Monday, $3,046,000 a week ago and Stock Exchange closed a year ago. Total from January to date $486,188,000, against $424,665,000 in 1914.

GOVERNMENT AND MUNICIPAL.

Sales in $1,000.		High.	Low.	Close.
1	U S 4s coup 1925	110¼	110¼	110¼
11	I Jap 1st ser 4½s	76	76	76
1	do 2d ser 4½s	70⅝	70⅝	70⅝
11	NYC 4½s '25 rept	101⅞	101⅞	101⅞
1	do 4¼s 1964	98⅛	98⅛	98⅛
1	do 4s 1956	94	94	94
6	do 4s 1958	94⅝	94⅝	94⅝

RAILWAY AND MISCELLANEOUS.

Sales in $1,000.		High.	Low.	Close.
3	Am T & T col 4s	88⅞	88⅞	88⅞
117	do cvt 4½s	103	102¾	102¾
5	Am Writ Pap 5s	60	60	60
13	A T & S F gn 4s	91¾	91¾	91¾
1	do adj 4s	82¼	82¼	82¼
13	do adj 4s stpd	82½	82	82
1	do cvt 5s 1917	101½	101½	101½
9	do cvt 4s 1960	102½	102½	102½
3	A C L 1st con 4s	88	88	88
4	B & O pr li 3½s	89⅝	89⅝	89⅝
17	do gold 4s	86⅝	86½	86⅝
56	do cvt 4½s	87¼	87	87⅛
5	do 4s PLE&WV	80	80	80
2	do 3½s S W div	87¼	87¼	87¼
27	Beth St 1st ex 5s	102½	102¼	102½
92	do ref 5s	101¾	101	101
5	B R T con 5s	101	101	101
3	do 5 pc notes '18	100	100	100
13	Bkn Un El 1st 5s	99¼	99⅛	99¼
2	Canada So 5s	101¾	101¾	101¾
3	Cen of Ga 1st 5s	107½	107½	107½
5	do con 5s	98¼	98¼	98¼
15	Cen Leath gn 5s	100	99⅞	100
8	Cen Pac 1st 4s	85⅝	85	85⅝
3	CRR&BC of Ga5s	89	89	89
1	Ches & O con 5s	102⅝	102⅝	102⅝
22	do gen 4½s	85	85	85
32	do cvt 4½s	74	73¾	73¾
8	Chi & Alt 3s	53	53	53
4	C B & Q gn 4s	90¼	90	90¼
3	do 4s Den div	100	100	100
51	do 3½s Ill div	82¾	82¾	82¾
75	do joint 4s	96⅝	96	96¼
1	Chi & E Ill gn 5s	59	59	59
4	CM&StP gn 4s A	86½	86½	86½
13	do gn 3½s ser B	103	103	103
2	do 5sC&PW div	102⅝	102⅝	102⅝
1	Chi Ry Co 5s	94⅞	94⅞	94⅞
12	do 1st 5s	102¾	102¾	102¾
40	CRI&PRy db 5s	44⅜	44	44⅜
55	do gen 4s	80⅜	80⅛	80⅛
22	do ref 4s	63⅜	63	63⅜
1	C St L & NO 5s	106½	106½	106½
26	Chile Copper 7s	114	113¾	113¾
1	Colo F & I gn 5s	90	90	90
11	Colo & So 1st 4s	86½	86½	86½
7	Con Gas cvt 6s	116¾	116¾	116¾
2	Det Un Rys 4½s	73½	73½	73½
15	Distil Sec Cor 5s	66	66	66
15	DuPont Pow 4½s	100½	99½	99½
18	Erie gen lien 4s	66¼	65¾	66
51	do pr lien 4s	80½	80	80
1	do cvt 4s ser B	69	69	69
36	Gen Elec deb 5s	103	102⅝	102⅝
5	Ill Cen 4s 1953	80¼	80¼	80¼
27	Indiana Steel 5s	100⅞	100⅝	100⅝
15	InsConCop 6s '19	139	137	139
118	do 1922	140	137	139½
13	Int R T ref 5s	97¼	97	97
25	Interb-Met 4½s	74¼	74¼	74¼
95	Int M M col 4½s	70	67⅞	70
174	do ctfs	70	67¾	70
123	Lack Steel 5s '50	78⅝	78⅛	78⅝
1	L E & W 1st 5s	90	90	90
1	LS&MS db 4s '31	90¼	90¼	90¼
1	Long Dock con 6s	119¾	119¾	119¾
2	Lorillard Co 5s	100	100	100
3	L & N unified 4s	92	92	92
7	M&StL 1st ref 4s	50½	50	50
5	M St P & S S M 1st con 4s	88	88	88
1	MK& East 1st 5s	90	90	90
4	MK&T of Tex 1st 5s	70	70	70
40	Mo Pac con 6s	95	95	95
4	do col tr 5s 1917	80½	80⅛	80⅛
10	do cvt 5s	33½	33½	33½
15	do 4s	33	32½	33
10	Morris & E 3½s	85	85	85
2	N Y Air B cvt 6s	99½	99½	99½
240	NYC&HR deb 6s (p.104	103⅝	103¾	103⅝
45	do rfg 4½s	87¾	87¾	87¾
10	do rfg 3½s	78	78	78
5	do 4s 1934	85¼	85¼	85¼
1	do MC col tr3½s	69⅞	69⅞	69⅞
1	NYC&StL 1st 4s	90	90	90
1	NYNH&H cv6s'48	110	110	110
2	do cvt 6s '48 reg	107	107	107
10	N Y Rys ref 4s	70¼	70¼	70¼
10	do adj 5s	49½	49½	49½
21	N Y Tel gn 4½s	95¾	94½	94½
1	Niag F Pow 5s	101	101	101
20	Norf&W con 4s	88⅛	88	88
55	do 10-20 yr cv4s	107	107	107
63	Nor Pac pr li 4s	90⅛	90⅛	90⅛
9	do gen 3s	62⅞	62¾	62⅞
3	Ore & Cal 1st 5s	100⅜	100⅜	100⅜
3	Ore RY&N con 4s	88½	88½	88½
6	Ore Sht L 1st 6s	108	108	108
1	do ref 4s	88⅜	88⅜	88⅜
9	PRR con 4½s rcp	102¾	102¾	102¾
5	do gn 4½s rcpts	97½	97½	97½
1	do 3½s 1915	100⅛	100⅛	100⅛
11	PCC&StL 4½s A	98⅜	98¼	98¼
2	do 4½s ser B	88½	88½	88½
1	P S of N J 5s	87	87	87
21	Reading gen 4s	93⅛	92¾	93⅛
17	RI&S col 5s 1940	95⅝	95¼	95⅝
2	Rio G W 1st 4s	70	70	70
19	StLIM&S gn 5s	97½	97	97
7	do rfg 4s	63½	61½	61½
7	do 4s R&G div	56¼	54	54
10	StPM&M con4½s	100	100	100
2	SanA&ArP 1st 4s	65	65	65
4	So Bell T & T 5s	97½	97½	97½
36	So Pac cvt 5s	99⅛	98¾	99⅛
17	do cvt 4s	81⅜	80⅞	81
24	do ref 4s	85	84¾	84¾
1	do S F Term 4s	80	80	80
5	So Ry con 5s	98½	98½	98½
11	do gen 4s	62	61¾	61¾
1	TCI&RR gn 5s	101½	101½	101½
44	Texas Co cvt 6s	100½	100⅜	100⅜
7	Third Av adj 5s	76¼	76¼	76¼
3	TolStL&W 4s '50	45	45	45
14	Un Pac 1st 4s	98½	98⅜	98⅜
1	do cvt 4s	90⅛	90⅛	90⅛
1	Un RRs of S F 4s	43⅞	43⅞	43⅞
190	U S Steel 5s	102½	102⅜	102⅜
4	Va-Caro Ch 5s	95½	95½	95½
1	Va I C & C 5s	86	86	86
3	Wabash 1st 5s	100¼	100¼	100¼
7	do 1st ref 4s	17	17	17
1	do rf 4s E T ctf	17½	17½	17½
115	do stpd	16½	16	16⅜
1	W P T 1st 4s	1½	1½	1½
107	do 1st 4s C T ctf	⅝	½	⅝
22	do for Cen Tr	½	½	½
13	Westingh Electric Mfg s fd 5s	105¼	105⅛	105⅛
19	do ctfs of dep	105⅛	105	105
830	do cvt 5s w i	119⅞	116⅞	118⅞
3	West Shore 4s	88	88	88
2	W & L E con 4s	51¾	51¾	51¾
2	Wis Cen gen 4s	82	82	82

GOVERNMENT BONDS.

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
2s reg '30	97¼	—	97½	—
2s coup '30	97¼	—	97½	—
3s reg '18	100½	—	100½	—
3s coup '18	100½	—	100½	—
4s reg '25	109	—	109	—
4s coup '25	110	—	110	—
2s Pan '36 reg	97	—	97	—
2s Pan '38 reg	97	—	97	—
3s Pan '61 reg	101	—	101	—
3s Pan '61 coup	101	—	101	—

STOCKS IN OTHER CITIES.

BOSTON STOCKS.

MINING.

Sales.		Open.	High.	Low.	Last.
4	Ahmeek	95	95	95	95
20	Algomah	27⅝	27⅝	27⅝	27⅝
10	Allouez	54	54	54	54
8,336	Arizona Com	8¾	8¾	8¾	8¾
20	Butte & Bal	4½	4½	4½	4½
905	Calumet & Ariz	67¼	67¼	65¼	66
65	Calumet & Hec	575	575	574	574
1,355	Copper Range	55	56¼	54⅞	55⅞
250	Daly West	2⅝	3	2⅝	2⅝
160	East Butte	12⅞	13	12⅞	13
60	Franklin	8⅞	9⅛	8⅞	9⅛
110	Hancock	83	83¼	83	83¼
242	Helvetia	16½	16½	15½	15½
40	Hedley Gold	28½	28½	28½	28½
1,285	Island Creek	51¼	52¼	51¼	52¼
210	Isle Royale	27	27¼	27	27¼
25	Keweenaw	1⅝	1⅝	1⅝	1⅝
197	Lake	15¾	15	15	15
75	La Salle	6	6	6	6
190	Mass Con	11	11¼	11	11¼
20	Mayflower	38	38¼	38¼	38¼
250	Mohawk	72¾	73½	72¾	73¼
1,322	New Arcadian	11½	11¾	11¼	11¾
100	New Idria	9	9	9	9
80	North Butte	29¼	30⅞	29¼	30⅜
250	Old Colony	3	3	3	3
200	Old Dominion	52	52¼	52	52¼
15	Osceola	81	81	81	81
640	Pond Creek	19	19	18½	18½
159	Quincy	86	86	86	86
15	Santa Fe	3	3	3	3
310	Shannon	7½	7¾	7½	7¾
40	Shattuck	25¾	25¾	25¾	25¾
90	South Lake	6½	6½	6½	6½
310	St Mary's Land	56	56	55	56
1,150	Super & Boston	2⅝	2¾	2½	2½
170	Superior	26¾	27	26¾	27
1,346	Tamarack	55	57⅞	55	56
1,465	U S Smelters	40¾	42¼	40¾	42
55	do pr	49⅞	49⅞	46⅞	46⅞
1,095	Utah Apex	3⅛	3⅛	3⅛	3⅛
295	Utah Con	12½	12¾	12½	12¾
150	Wyandotte	1⅜	1⅜	1⅜	1⅜
285	Wolverine	60	61	60	61

RAILROADS.

Sales.		Open.	High.	Low.	Last.
22	Boston & Alb	181	181	181	181
5	Boston Elev	76	76	76	76
35	Boston & Maine	33½	33	33¼	33
10	Chic J & S Y pr	103⅝	103⅝	103⅝	103⅝
10	Fitchburg pr	62	62	62	62
2	Mass Elec pr	35	35	35	35
100	West Equip Sd	69	69	69	69

MISCELLANEOUS.

Sales.		Open.	High.	Low.	Last.
10	Atl G & W I	11¼	11¼	11¼	11¼
110	do pr	29¼	29¼	29¼	29¼
150	East Boss Land	9½	9½	9½	9½
15	Edison	232½	232½	232½	232½
165	Mass Gas	92	92	91½	91½
2	do pr	88	88½	88	88½
5	McElwain pr	97	97	97	97
5	Reece But'hole	15½	15½	15½	15½
10	Swift & Co	113½	113½	113½	113½
50	Torrington	32	32	32	32
229	United Fruit	132¾	135	132¾	135
724	Unit Shoe Mach	49½	49½	48	48
65	do pr	25	25	25	25
1,840	Ventura Oil	12⅞	12⅞	12¾	12¾

BONDS.

Sales.		Open.	High.	Low.	Last.
$1,000	Atl G & W I 5s	71	71	71	71
2,000	Miss Riv Pur 5s	72½	72½	72½	72½
1,000	New Eng Tel 5s	101¼	101¼	101¼	101¼
2,000	Swift & Co 5s	95⅞	95⅞	95⅞	95⅞

BOSTON CURB CLOSING.

	Bid.	Ask.		Bid.	Ask.
Bay St Gas	15c	18c	Majestic	.59c	60c
Boston Ely	25c	30c	Mex Metals	.25c	27c
Chief Cons	32c	37c	Ohio Copper	10c	12c
Calaveras	1⅜	1⅞	United Verde	5⅞	6

PHILADELPHIA STOCKS.

Sales.		Open.	High.	Low.	Last.
40	Am Rys	25	25	25	25
430	J G Brill	48½	49	48	48
6	Cambria Iron	42½	42½	42½	42½
675	Cambria Steel	24¼	24¼	24	24
215	Elec Stor Bat	64½	64¾	64	64
60	Gen Asphalt	32⅞	32⅞	32⅞	32⅞
22	Ins Co N A	22¼	22¼	22¼	22¼
610	Lake Superior	10½	10½	9⅞	9⅞
220	Lehigh Nav	74¼	74¼	74¼	74¼
400	Leh Val Tran	16⅝	17	16½	16½
315	do pr	53½	53¾	53½	53¾
4	Little Schuylkill	52	52	52	52
20	Penn Salt Mfg	96½	96½	96½	96½
240	Phila Co	39¼	39¼	39¼	39¼
65	do cum pr	49	49	49	49
42	Phila Elec	24¾	24¾	24½	24¾
25	Phila Trac	74	74	74	74
29	Unit Gas Imp	83¼	83¼	83¼	83¼
45	Warwick I & S	10½	10½	10½	10½
25	W Jersey & S S	48	48	48	48
5	York Rys pr	30	30	30	30

BONDS.

Sales.		Open.	High.	Low.	Last.
$1,100	A G & E 5s sml	88	88	88	88
1,000	City 4s 1945	101⅝	101⅝	101⅝	101⅝
5,000	Phila Co con 5s	80	80¼	80	80¼
1,000	Phila Elec 4s	89	89	89	89
1,000	do 5s	101½	101½	101½	101½
2,000	Unit Rys 4s	73½	73½	73½	73½
1,000	Unit Rys Inv 5s	66	66	66	66
1,000	Welsbach 5s	93	93	93	93

PITTSBURGH STOCKS.

Sales.		Open.	High.	Low.	Last.
25	Am Sewer Pipe	17½	18	17½	18
2,165	Colum Gas & El	14⅞	15	14⅞	14⅞
4	Ind Brewing	2	2	2	2
30	do pr	15½	15½	15	15
25	La Belle Iron	36½	36½	36½	36½
275	Mfrs Lt & Ht	48	48½	48	48½
70	Nat Fireproofing	5½	5½	5½	5½
200	do pr	19½	19½	19	19
10	Ohio Fuel Oil	14⅞	14⅞	14⅞	14⅞
190	Ohio Fuel Sup	29½	29½	29½	29½
30	Ohio Nat Gas	66	66	66	66
20	Pittsb Brewing	4½	4½	4½	4½
145	do pr	15½	15½	15½	15½
60	Pitts Oil & Gas	5⅞	5⅞	5⅞	5⅞
55	Pitts Pl Glass	108	108	108	108
685	Pure Oil	17¼	17¼	17	17¼
25	Un Sw & Signal	102½	102½	102	102
425	Westinghouse Air	137	139	137	139

BONDS.

Sales.		Open.	High.	Low.	Last.
$1,000	C R & P Tel 5s	100	100	100	100

INACTIVE STOCKS.

The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Tuesday:

	Bid.	Asked.		Bid.	Asked.
Adams Exp	95	99	Manhat Beach	2	4
do Air Chem	56	57	Manhat Elev	125	127
do pref	92	93	MayDptStores	37	40
AlbAnkeFetts	100	106	do pref	95	98
Am Cities pf	45	47¼	Miami C Cop	24½	25
Am Coal	60	—	Mich Cent	15	15¼
Am CoalPr pf	116	118	N A Al L pf	34	36
Am Co Oil pf	95	97	M S P&SSM	119	120½
Am Express	96	98	do pref	120	130
Am Linseed pf	30	31	do leased l	70	74
Am Malt pf	29	32	Mont Pow pf	100½	105
Am Sm pf B	89	91½	Morris & Es	100¼	105
Am Snuff	145	150	Nash & Chatt	115	123
do pref	103	108	Nat Biscuit	118	121
Am Tob pf n	107	107	N Cloak&S pf	105	107
Am Woolen pf	92	92¾	NHeanS&Stp pf	88	91
Anaconda	34	34¼	NJMex 1st pf	14	23
Atl Coast L	103	105	do 2d pref	5	7½
Bald'n Lo pf	103	105	NYChic&StL	31½	36
Balt & O pf	70	71¼	do 1st pref	70	90
Bethplas Min	1⅛	1⅜	do 2d pref	40	65
Brown Shoe	24	30¼	Nor Mt Sec	15	40
do pref	73	75	Nor American	71¼	73
Butterick Co	28	39	Ont Silver	2¾	3⅜
Cal Pet pf	36⅞	37½	Pac Tel & Tel	30	32¾
Can Southern	85	85½	do pref	92	94
Case J I pf	70	75	Pac Mail	34	34¼
Cent of N J	250	335	Peoria & East	8	10
Chic & Alt pf	23	25	PetMul 1st pf	80	95
Cl Gt West	12	12¾	Pitts Coal	28⅛	28¾
do pref	39½	41	do pref	86½	98
Ch & N W pf	169	179	P F W & Ch	55	—
C St P M&O	115	125	PressSt Car	pf.100	102
do pref	125	140	Pub S C N	101	107
C C C & St L	33	40	Quicksilver	3	3¼
Colo Pow pf	75	80	do pref	8	9¼
Chest Pty pf	102½	105	Reading 1st pf	80	81
Col & S 2d pf	32	42	do 2d pref	81	84
Crex Carpet	—	45	Seab Air L pf	32¾	38¼
CubaASug pf	107	108	St L & S W	12½	14
Deere Co pf	91¼	94	do pref	28	32
Den & R G pf	11	12¼	Sears R pf	124	124¾
D M & Ft D	5	—	S S St & I pf	92	93
do pref	25	—	S Porto R Sug	65	80
Det & Mack	10	—	do pref	54	100
Det Un RR	60	62	Stand Milling	56¼	57
D S S & At	4	5	do pref	72¾	73¾
DuPontPow pf	99	—	Tex & P L Tr	105¾	—
Fed M & S	29½	30¼	Tol St L W	1	3
Gen Chem pf	110½	113	Under Typwrit	75	77
G W Helme	160	170	do pref	97	102
do pref	103	110	Un Bag&P pf	28	30
Granby Min	80	103	U Rs Invest	17½	24½
Homestake	117¾	118¾	U S Ind Al pf	95½	97
InHav of NJ pf	—	117	U S Rity & I	37	39
Int Harv Corp	68	74½	US Reduc & R	2½	3
Intern Paper	19	19¾	Va-C Chem pf	101	102
do pref	38	39	Vulcan Detin	7½	17
Iowa Cent	6	12	Wabash	—	1
do pref	15	20	do pref	¾	2
Kayser J	78	82	Wells Far Ex	108	110
do pref	108	113	Wes Maryld	25½	26½
Kresge Co pf	118	119	do pref	36	42
Lickle Gas	101	103	Wesch Air Br	272	280
Lase Brk&W	6¾	9	Wesman-Bru	235	260
do pref	19	22	do pref	112	120
L&AMyersTob	220	223	Woolworth pf	112	—
do pref	116	120	Wheel & L E	⅝	1
Long Island	30	36	do pref	2	3
L W Rest pf	90	95	do 2d pref	¾	1¼
Lorillard P	172	180	W-Overland pf	166¾	166¾
Mackay Cos	76¾	77			

*Asked.

GENERAL MARKET REPORT.

New York, August 17, 1915.

GRAIN.

WHEAT—An unfavorable turn to weather over the Ohio Valley, Nebraska and parts of Kansas explained a sharp rise of 2c a bushel in the wheat market yesterday, with September leading, in contrast to its recent weakness, on the idea that the movement, which had lately been increasing rapidly, with 1,292 cars at Chicago yesterday, would be impaired again. The Gulf storm also came in for a good share of attention from bulls, and probable damage will be through Mississippi and Ohio valleys, presumably attended by heavy rains, which will still further check thrashing and movement.

It was evident almost from the start that there had been a complete reversal of sentiment on the part of a majority of traders in wheat. Short sellers especially were flurried as a result of the probable damage, and delay from widespread soaking rains in the winter crop belt also because of the outlook for additional serious downpours that threatened to retard the harvest in the spring crop states. At the same time the estimate of arrivals of new wheat here was only about a third of yesterday's total. On the evening bulge in prices, a good deal of selling by strong commission houses was noticed, but the consequent reactions failed to prove of a lasting sort.

Seaboard rumors of export sales aggregating 1,000,000 bushels had much to do with the strength of the wheat market late in the day. The most that could be fairly well confirmed, though, was 450,000 bushels, including Manitobas. Shipping sales in Chicago included 250,000 bushels for export, notwithstanding a fresh low record for sterling exchange. On the whole, however, the best information obtainable indicated that the export demand to-day was by no means very urgent. The local cash market was firm, with No. 2 red quoted $1.10¾ c i f New York prompt, all rail; No. 2 hard, $1.17¼ c i f New York, to arrive; No. 1 Northern Duluth, $1.19½, and No. 1 Northern Manitoba, $1.07½ c i f Buffalo.

CORN—Complaints of rain and cool weather from parts of the Central belt affected corn during the day and prices advanced, closing ½@⅝c net higher and only a little under the top. The market also felt the wheat strength and rather light country offerings. A cargo of Argentine corn was reported here, showing perfect quality and condition, and was said to have been offered at about 6c under Western corn, which was quoted here 89c for No. 2 yellow, prompt shipment.

OATS—This market was also influenced by the weather, and its possible effect on the movement, and at one time showed about 1½c net advance, but closed a little off under profit taking, with final prices ¼@½c net higher. Crop reports were generally favorable, and one expert estimated the crop at 1,500,000,000 bushels. Cash oats