

The Standard Oils
These issues which are reflecting the developing new prosperity for the oil industry...

MARKET NEWS
AND COMMENT
Weakness at the Close on a Sharp Drive by the Short Interest.

THE NEW YORK STOCK EXCHANGE

WEDNESDAY, DECEMBER 1, 1915.
Total sales of stocks Wednesday, 465,800, against 463,300 Tuesday and 481,200 a week ago.

Table with columns: Div. rate, Shares, Quotation Range, Net chg., Bid., Ask. Lists various stocks like Inter. Paper, Nickel, Kan. City South, etc.

Pierce Oil Common
Central Petroleum Preferred
Douglas Fenwick & Co.

Opening Prices a Little Higher, but Improvement Is Short-lived—Railroads Quiet.

AMERICAN LT. & TRAC. CO.
REPUBLIC RY. & L.T. CO.
WINCHESTER ARMS

After opening with prices a little higher, the market became dull and heavy and ended with a sharp setback.

The Market Compass
For sound and unbiased advice the opinions expressed in the Market Compass...

Can fell back 2 points as traders, disappointed at the failure of the rumor that the directors were to act on the accumulated preferred dividend...

The Financial World
18 Broadway, New York.

Exchange on Paris made further recovery and then relaxed before early firming.

HARRIMAN NATIONAL BANK
Fifth Avenue & Forty-fourth St. New York.

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THE AMERICAN TOBACCO CO.
111 Fifth Avenue, New York.

Notice to Old Rock Island Co.
The governing committee of the Stock Exchange yesterday decided to serve notice on the old Rock Island...

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NEW YORK CITY BONDS.

RAILROAD EQUIPMENT BONDS.
(Quoted on a percentage basis.)

CURB MARKET TRANSACTIONS
A Few Firm Spots, but Generally Trend Is Lower—Coppers Decline a Fraction.

Advances of some proportions were made by a few of the curb stocks yesterday, but the ruling tendency was toward lower levels.

INDUSTRIALS.
Total shares: 400,000,000. Open: 100,000,000. High: 100,000,000. Low: 100,000,000.

MINING.
2,000 Alaska Min. 11 1/2 12 1/2 12 1/2 12 1/2
600 Big Ledge Div. 4 1/4 4 1/4 4 1/4 4 1/4

INACTIVE STOCKS.
The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Wednesday:

Alaska Exp. 115 1/2 120 1/2 120 1/2 120 1/2
A. O. P. 115 1/2 120 1/2 120 1/2 120 1/2

ON THE CONSOLIDATED.
While the market on the Consolidated Exchange was heavy in the early dealings, it was not until toward the close that prices receded materially.

STOCKS.
Alaska Exp. 115 1/2 120 1/2 120 1/2 120 1/2
A. O. P. 115 1/2 120 1/2 120 1/2 120 1/2

CHICAGO AND EASTERN ILLINOIS RAILROAD COMPANY
And Affiliated Companies.

A majority of the total amount of bonds of the various issues represented by the Committee has already been deposited and this majority includes over 65% of the outstanding Chicago and Eastern Illinois General Consolidated and First Mortgage 5% Bonds of 1917.

CERTIFICATES OF DEPOSIT FOR CHICAGO AND EASTERN ILLINOIS RAILROAD CONSOLIDATED AND FIRST MORTGAGE 5% BONDS OF 1917 AND CHICAGO AND EASTERN ILLINOIS REFUNDING AND IMPROVEMENT MORTGAGE 4% BONDS OF 1915 HAVE BEEN LISTED ON THE NEW YORK STOCK EXCHANGE.

JOHN W. ALLING, EMILE K. BOISOT, FRANKLIN B. BROWN, FREDERICK H. ECKER, DONALD G. GEDDES, OTTO H. KAHN, FREDERICK H. SHIFMAN, COMMITTEE.

Fajardo Sugar Should Double in Price
THE FOLLOWING NINE REASONS TELL WHY:
1. Continuation of production on Porto Rican Sugar...

ERNEST SMITH
25 Broad St., N. Y. Tel. 974 Broad.

GOVERNMENTS OF GREAT BRITAIN AND FRANCE
Joint and Several Obligation
5% GOLD BONDS
Due October 15, 1920
Price to Yield Nearly 5 1/2%

KIDDER, PEABODY & CO.
115 Devonshire Street Boston
17 Wall Street New York

CHICAGO AND EASTERN ILLINOIS RAILROAD COMPANY
And Affiliated Companies.

LIMESTONE
One-half ton required in producing every ton of STEEL

\$60,000,000 B. & O. ISSUE OVERSUBSCRIBED
Big Demand for Bonds Brings High Prices.

James N. Wallace Resigns.
James N. Wallace, president of the Central Trust Company, has resigned as a director of the Third Avenue Railway Company.

Foreign Government Issues.
Argentina 5% Dec. 15, 1916, 100% 4.47
Argentina 5% Dec. 15, 1916, 100% 4.47