FINANCIAL NEWS AND STATISTICS

News Digest

Foreign

London Stock Market.—London, Sept. 23.—The stock market was fairly active, with a steady undertone to-day. Oil, gold mine and rubber shares were the most active, although good amounts of foreign rails and colonial bonds were taken up by investors. American securities were merely adjusted at parity, and, apart from a number of dealings in United States Steel at a new high record, were dull. Money was quiet and discount rates were steady. Money, 4½ per cent; discount rates, short and three-month bills, 4⅝@4¾ per cent; gold premiums at Lisbon, $7.60.

New York

Foreign Comment.—"The Statist" says: "It is true that during the last two weeks there has been a further decline in the gold holding of the Bank of England, but even in that direction we should look for some improvement ere long, for it appears very much as though the heavy gold movement from Ottawa to New York had played a part. In far as that operation is concerned, a great deal of the gold is believed to represent merely a deposit, pending the arrival in New York of the full amount of securities required as collateral in connection with the recent loan. In fact, while we are still unable to indorse the expectation indulged in some quarters of easier discount quotations in the immediate future, and while we are more than ever convinced of the urgent need for still further economy in the matter of exports if the foreign exchanges are to be successfully controlled, we consider that the monetary situation is distinctly encouraging."

Other Cities.

Boston Coppers.—Boston, Sept. 23.—The boom in coppers continued to the end of the week's trading. Today's brief session added either by fractions or points to the prices of most issues. The close was irregular, with strong tendencies. Copper Range, 77½; Allouez, 67½; Granby, 82¾; Old Dominion, 76.

After the War.—Baltimore, Sept. 22.—Business between the United States and Europe will continue to expand, and following the close of the war new opportunities will be presented with a resumption of shipping to normal, in the opinion of General George F. Randolph, vice president of the Baltimore & Ohio Railroad system, who has returned from abroad. General Randolph made his headquarters while on the continent with the American Chamber of Commerce, in Paris, and, being a member of that association, came in close contact with many of the leading business men and commercial interests of Europe.

The nations at war have commandeered a percentage of the tonnage for transport service of the tonnage from commercial service. At the close of the war these vessels will be returned to foreign trade, and while the proposed enlargement of the American merchant marine will facilitate this country's foreign commerce, General Randolph is of the opinion that, as before, a majority of the vessels coming here in mercantile service will fly foreign flags.

Corporation Returns

Public Service Corporation of New Jersey.—Report for August shows a gross increase in total business of $101,679 over that month in 1915, or 1.64 per cent. The balance available for amortization, dividends and surplus totaled $492,417, and surplus available for dividends increased $89,725.

Chicago, St. Paul, Minneapolis & Omaha.—Annual report for the year ended June 30, 1916, shows gross operating revenues of $19,522,562, as compared with $17,641,348 in the year preceding. Net was increased from $5,732,750 in 1915 to $6,563,728, and surplus totalled $3,003,826, equal to 11.97 per cent on $19,359,666 common stock, as against 7.71 per cent last year.

International Mercantile Marine.—Earnings for August, as officially announced, were $3,993,000. This compares with $4,873,000 for July and $6,900,000 for June.

Wheeling & Lake Erie.

	1916.	Increase.
August gross...	$979,118	$311,325
Net after taxes..	382,522	129,878

Southern Pacific.

August gross...	$15,163,482	$1,955,626
Net after taxes.	5,880,147	1,083,177

United Railways of St. Louis.—Ephraim Caplan, member of the proxy committee, announced that he is not the chairman.

Dividends

American Ice.—Regular semi-annual dividend of ¾ of 1 per cent on the preferred stock.

National Carbon.—Regular quarterly dividend of 2 per cent on the common stock, payable October 14. Also regular quarterly dividend of 1¾ per cent on the preferred stock, payable November 15 to stock of record November 4.

Indiana Pipe Line.—Regular quarterly dividend of $2 a share, payable November 15 to stock of record October 23.

Southern California Edison.—Quarterly dividend of 1¾ per cent on the common stock, payable November 15 to stock of record October 31. This is an increase of ¼ of 1 per cent quarterly.

WHO'S BEEN WHO IN TRADE WITH CHINA

Everybody's Share but Ours Had Been Increasing Before the War.

The prospective visit to China of a commission composed of United States Congressmen and business men, to study trade conditions and opportunities in that country, lends interest to a compilation by the foreign trade department of the National City Bank of New York regarding the foreign commerce of China and the share of the United States and of other principal countries of the world therein.

The total value of China's imports increased from $343,000,000 in 1907 to $427,400,000 in 1913, the year immediately preceding the war, a gain in that period of about 21 per cent. A closer examination, however, of the details of that trade, country by country, shows that in the same period, 1907 to 1913 inclusive, the imports from Great Britain grew from $60,500,000 to $70,300,000; Germany from $12,800,000 to $20,500,000; Belgium, $8,200,000 to $11,500,000; Russia from $6,600,000 (in 1908) to $16,100,000; France, from $2,500,000 to $3,800,000; India, from $26,400,000 to $35,100,000, and Japan, from $44,900,000 to $86,600,000, while the imports from the United States in the same period fell from $29,400,000 to $25,200,000. All of the above figures are in United States currency, being transformed from the Chinese official figures as stated in Haikwan taels at the annual average ratio of the Haikwan tael and the United States dollar for the respective years in question.

The increase in imports from Russia in the period in question, 1907-1913, was 185 per cent; from Japan, 53 per cent; Germany, 62 per cent; France, 52 per cent; Belgium, 40 per cent; India, 33 per cent, and Great Britain, 16 per cent, while in the imports from the United States there was a decrease of 10 per cent.

Daily Imports and Exports.

Daily imports and exports of general merchandise at the Port of New York were:

	Imports.	Exports.
Saturday, Sept. 23	$2,116,501	$8,167,857
Friday, Sept. 22..	3,704,998	6,802,523
Wednesday, Sept. 20	6,045,193	23,014,740
Tuesday, Sept. 19..	5,613,265	16,069,034
Monday, Sept. 18..	4,028,376	13,903,375
Saturday, Sept. 16	1,988,237	4,045,452
Friday, Sept. 15..	3,002,830	6,409,564
Thursday, Sept. 14	2,370,652	2,462,801
Wednesday, Sept. 13	2,737,213	3,640,468
Tuesday, Sept. 12..	2,210,357	7,505,161
Monday, Sept. 11..	2,737,190	10,671,095

U. S. Treasury Finances.

Washington, Sept. 23.—The condition of the United States Treasury at the close of business to-day was:

Net balance in general fund, $184,123,853; total ordinary receipts, $2,193,009; total ordinary payments, $2,486,108. The deficit this fiscal year is $47,369,608, against a deficit of $32,150,008 last year, exclusive of Panama Canal and public debt transactions.

Significant Relations

Money and Prices:	Now.	A year ago.
Stock of money gold in the country..	$2,625,741,473	$2,056,732,138
	Latest report. June 30.	Nearest period last year.
Loans of all national banks.....	$7,679,000,000	$6,659,971,000
Ratio of their cash to deposits.....	9.3%	11.9%
	Last week.	A year ago.
Loans of Federal Reserve Banks.....	$111,590,000	$44,431,000
Their note circulation, net.....	16,090,000	15,348,000
Their gold reserve against deposits and circulation.....	69.6%	82.2%
	Yesterday.	The day before.	A year ago.
Average price of 15 railroad stocks...	122.23	122.27	109.93
Average price of 12 industrial stocks.	101.43	100.69	90.34
	Last week.	The w'k before.	A year ago.
Food cost of living (Annalist index number).....	184.58	185.78	136.17
Production:	August.	July.	A year ago.
Unfilled U. S. steel orders, tons.....	9,660,367	9,593,592	4,908,455
	Latest gov't forecast.		Last year's crop.
Wheat crop, bushels.....	611,000,000		1,012,000,000
Corn crop, bushels.....	2,710,000,000		3,065,000,000
Cotton crop, bales.....	11,800,000		11,191,820
Distribution:	September.	August.	A year ago.
Shortage of freight cars.....	14,281	——	——
Surplus of freight cars.....	——	10,616	264,243
	—Increase or decrease from last year.—		
	Prior week (22 roads).	Fourth week of Aug. (19 roads).	Jan. 1 to July 31 (27 roads).
Gross railroad earnings.....	+14.8%	+27.8%	+20.9%
	—Increase or decrease from last year.—		
	Last week.	The w'k before.	Year to date.
Bank clearings.....	+45.8%	+52.2%	+41.7%

Active Securities

Stocks

New York, Saturday, Sept. 23, 1916.

Total sales of stocks Saturday, 1,097,900 shares, against 1,519,900 Friday, 764,500 a week ago and 569,300 a year ago. From January 1 to date, 130,963,200 shares, against 109,114,700 a year ago. All quotations are in dollars.

Railroads.

Sales.	Name.	High.	Low.	Close.	Net chge.
800	Atchison	105¾	104¾	105¼	— ¼
100	do pr..	100¼	100¼	100¼	— ¼
1300	B & O...	88⅞	88⅛	88¾	——
100	do pr..	75	75	75	——
1200	Can Pac	178¾	178¼	178¾	+ ¼
900	Ches & O	65⅝	65	65⅛	— ⅛
100	C & G W	12¾	12¾	12¾	——
600	do pr..	36	35¼	36	— ½
200	C M & SP	96	95¾	95¾	— ½
1900	do pr..	126⅛	125¾	126	——
100	C & N W	126⅝	126⅝	126⅝	+ ⅛
500	C R I & P	13⅝	13⅛	13½	+ ½
100	CCC & SL	53	53	53	— ½
300	C & S I p	60	60	60	+1
500	Del & H	152¼	151⅞	152¼	+ ¼
3700	Erie	39¼	38¾	39	— ¼
200	do 1st p	54	54	54	——
2000	Gt N pr..	118⅝	118⅛	118⅝	+ ¼
400	Ill Cent..	103	102¼	103	——
100	K C So..	26	26	26	——
900	Lehigh V.	81	80⅞	81	——
200	L & N...	132	132	132	——
100	Mo Pac...	4¾	4¾	4¾	——
100	do ctfs.	4⅞	4⅞	4⅞	——
100	do w i..	23¾	23¾	23¾	— ¼
5300	N Y Cent	108¾	107⅝	108⅜	+ ⅛
300	NYNH&H	60¼	60	60⅛	+ ⅛
100	NYO & W	26½	26½	26½	——
100	Nor & W	131½	131	131	——
1400	No Pac..	112½	112	112½	+ ¼
1100	Penn R R	57½	57¼	57½	——
200	P & E...	10½	10½	10½	——
9200	Reading	112⅞	111½	111¾	— ¼
300	SL & SFwi	16¼	16⅛	16⅛	— ⅛
2700	So Pac..	101⅛	100⅞	101⅛	+ ½
1600	So R R..	25⅛	24¾	25	— ¼
450	do pr..	68¼	67¾	67¾	— ½
12600	Un Pac..	148	147	148	+ ½
100	do pr..	82⅝	82⅝	82⅝	— ⅛
100	Wabash ..	14¼	14¼	14¼	— ½
500	do pr A	50⅞	50½	50½	— ¾
200	do pr B	28	28	28	——
400	W Md...	29¾	29	29⅛	— ⅜

Industrials.

Sales.	Name.	High.	Low.	Close.	Net chge.
100	Ajax Rub	65½	65½	65½	——
900	Allis Chal	26¼	25¼	25½	— ¾
100	do pr..	79⅞	79	79⅞	— ⅜
400	Am Ag Ch	82	81¾	81¾	——
3100	Am Beet S	96	94¾	95	— ¾
27100	Am Can..	65⅞	63¾	64¾	+ ⅛
100	do pr..	113½	113½	113½	——
400	Am C Fdy	67⅞	67¼	67¼	— ⅜
1100	A H & L	12	11⅞	11⅞	+ ¼
1600	do pr..	64½	63¾	64	+ ⅜
1400	Am Loco	79⅞	79⅜	79⅜	— ⅜
100	do pr..	106½	106½	106½	— ½
1800	Am Stl F	58¼	57½	58	+ ¼
200	Am Sug..	112¼	111¼	111¾	— ¼
100	do pr..	119½	119½	119½	— ¾
100	Am Tobac	223	223	223	— ⅜
1200	Am Wool	48⅞	48½	48½	— ¼
100	A W P pr	33¼	33¼	33¼	——
2800	Baldwin L	89⅛	86¾	87¼	—1⅞
100	do pr..	106	106	106	——
500	Beth St	559	558	558½	—1½
200	Barrett C	152½	152½	152½	+ ½
21800	Cent Leat	72½	69⅝	71⅞	+1½
2800	Cent Can	104	101½	103½	—1½
100	do pr..	110	110	110	—2⅞
15500	Crucible S	94⅝	92¼	92⅝	—1⅞
500	Corn Prod	15¼	15⅛	15⅛	— ½
100	do pr..	91¼	91¼	91¼	+ ¼
22100	C A Sugar	62½	60¾	60⅞	—1
400	do pr..	96	94⅝	94⅝	— ⅜
200	Deere C p	93	93	93	+ ¼
1800	Dis Sec..	47½	47	47¼	——
800	Gen Elec	174⅞	174	174	——
2200	G'dr'h BF	73⅞	72½	72¾	+ ¼
400	Gulf S Sl	93¼	92¾	93¼	+ ¼
600	In Ag pr	45⅞	44½	44½	— ¾
200	In H N J	118	117¾	118	+ ½
100	Int H Cab	78	78	78	——
1800	Int Paper	29½	29	29⅛	— ¼
1900	do pr..	94⅞	93½	94¾	— ⅛
3600	Int Nickel	55¼	54¼	54½	+ ½
7900	Kelly Spd	84	82¾	82¾	——
5900	Lack Steel	86⅛	84	85	+ ¾
100	Lee Rub T	46⅛	46	46⅛	— ⅛
900	Nat E & S	30¼	29⅞	29⅞	— ⅛
200	NY Air B	143	142⅞	143	+ ¼
1600	Pr St Car	61¼	60⅞	60⅞	— ¾
100	do pr..	103⅝	103⅝	103⅝	— ⅝
2500	Ry St Sp	54½	53	53¼	— ¼
100	do pr..	101	101	101	——
8600	R I & S..	68⅞	67½	67⅝	— ⅜
600	do pr..	111	110¾	110¾	— ⅛
100	Und Type	107½	107½	107½	+ ½
300	Un B & P.	9⅝	9⅝	9⅝	——
300	do pr..	56	55⅞	55⅞	— ⅛
100	U S CIP&F	23	23	23	+ ¼
1400	US Ind Al	129⅝	128¼	129	— ¾
800	US Rub..	59⅝	59	59¼	+ ¼
322100	US Steel..	117½	114¼	117	+3⅝
1400	do pr....	121¾	121¼	121¼	— ½
1400	Va Car C.	44¾	44⅛	44¾	+ ½
9700	West Mfg	64⅞	63⅞	64	— ⅝
100	W P & M	33	33	33	——

Mining and Smelting.

Sales.	Name.	High.	Low.	Close.	Net chge.
700	Al Gold M	13⅝	13⅛	13⅛	— ⅛
14900	Am Smelt	112¾	110¾	112⅝	+ 1⅞
200	do pr..	115¼	115¼	115¼	——
100	do pr A	95¼	95¼	95¼	— ⅛
1100	Am Z & L	44	42½	42½	—1¼
100	do pr..	76	76	76	—2
26100	Anaconda	99	97⅛	99	+2⅛
1200	Butte & S	65	64¼	64¼	— ½
3400	Chile C...	23⅛	23	23	— ½
7800	Chino C..	56⅞	56	56¾	+ ⅞
19600	Col F & I	55⅞	55	55½	+ ¼
200	Dome M..	25	25	25	+ ⅛
100	Fed M & S	22	22	22	—2
2300	Gran by M	93	92⅛	92½	— ¼
1400	Gr Can C.	50⅛	49½	49¾	+ ½
2900	Gt N Ore.	43¾	43	43⅛	— ⅜
42800	Insp Cop.	65⅛	64⅜	65¼	+ ¾
23200	Ken Cop..	55¾	55	55⅛	+ ½
2600	Miami C C	39½	39	39⅛	+ ⅛
3900	Nat Lead.	73⅛	72	72½	——
5600	Nev C C..	22½	21⅞	22⅛	+ ½
200	Ont Silver	7¾	7⅜	7⅜	— ⅜
700	P Coal ..	32⅞	31¾	32	——
600	do pr...	102	101⅞	102	——
100	Q'cksilver	3	3	3	—1
5300	Ray C C.	26⅛	25⅞	26	— ⅛
1100	Sh Ari C	31⅞	31¾	31⅞	+ ⅜
500	S S S & L	59⅜	58½	58½	— ½
800	Tenn Cop.	24¼	23½	23½	— ½
2800	US S & R.	78⅞	78	78	— ¾
400	do pr...	53	52⅞	53	—1
19600	Utah Con.	96½	93½	96	+3¼

Public Service Corporations.

Sales.	Name.	High.	Low.	Close.	Net chge.
400	Am T & T.	133⅜	133¼	133¼	——
400	Bklyn RT.	85	85	85	——
200	Con Gas..	138½	138	138	— ¼
100	D Edison..	139	139	139	—1½
100	Int Cons..	17	17	17	——
100	do pr...	73¼	73	73	— ¾
100	Mack'y pr	66¾	66¾	66¾	——
100	P G & C.	110¼	110¼	110¼	— ¼
100	Phila Co..	40⅜	40⅜	40⅜	—1⅛
600	P S of N J.	136¼	136	136	— ¼
400	Third Av..	61½	61¼	61¼	— ¾
100	Un Ry In	9	9	9	— ⅝
500	Utah S C.	19⅞	19	19⅞	+ ⅜
1600	W Un T..	102	101	101½	— ¼

Miscellaneous.

Sales.	Name.	High.	Low.	Close.	Net chge.
100	Adams E..	136½	136½	136½	— ½
100	Am BN pr	51¾	51¾	51¾	—1¼

Oil Stocks.

Sales.	Name.	High.	Low.	Close.	Net chge.
800	Am Lin..	23½	23	23½	——
500	do pr...	52½	52½	52½	— ¼
500	Cal Pet...	22¼	22¼	22¼	— ¾
400	do pr...	50¾	50	50¾	— ¼
3900	Mex Pet..	113	112⅛	112½	— ¼
1400	Texas Co.	224	222	223	+ ½

Motor Stocks.

Sales.	Name.	High.	Low.	Close.	Net chge.
300	Chandler	105	105	105	——
200	Gen M pr.	126	126	126	+1¼
13500	Max Mot.	97	92	96⅞	+3¾
100	do 1 pr.	87½	87¼	87½	+ ⅜
1700	do 2 pr.	58	57	58	+ ⅜
2400	S'baker ..	132	131⅛	131¾	+ ¼
11200	Stutz M..	77¾	76¼	77⅛	+1⅛
400	Saxon M..	84⅛	83¾	83¾	— ⅜
4100	Willys-O..	45½	45	45½	——

Bonds

New York, Saturday, Sept. 23, 1916.

Trading in bonds on the New York Stock Exchange Saturday amounted to $1,898,000, against $5,116,000 Friday, $3,121,000 a week ago and $2,998,000 a year ago. From January 1 to date, $753,219,000, against $579,221,000 in 1915.

U. S. Government Bonds.

(Quotations.)

	Closing. Saturday.	Closing. Friday.
2s reg 1930.....	99 @ —	99 @ —
2s coup 1930.....	99 @ —	99 @ —
3s reg 1918.....	100¼@ —	100¼@ —
3s coup 1918.....	100¼@ —	100¼@ —
3s reg 1940.....	101½@102	101½@102
3s coup 1940.....	101½@102	101½@102
4s reg 1925.....	109½@ —	109½@ —
4s coup 1925.....	110 @ —	110 @ —
2s Pan 1936 reg.	98¼@ —	98¼@ —
2s Pan 1936 reg.	98¼@ —	98¼@ —
3s Pan 1961 reg.	101½@ —	101½@ —
3s Pan 1961 coup.	101½@ —	101½@ —

(Sales.)

$1,000 U S 3s coupon..... 101½

Foreign Government Bonds.

(Sales.)

Am Foreign S 5s		Dom of Canada 5s	
45,000.....	98⅛	1921	
Anglo-French 5s		20,000.....	99⅞
24,000.....	95⅞	1,000.....	100
500.....	95⅝	1926	
22,000.....	95⅞	8,000.....	99¼
1,000.....	95¼	5,000.....	99⅞
8,000.....	95⅝	1931	
500.....	95½	21,000.....	100¼
6,000.....	95⅞	Jap 1st ser 4½s	
500.....	95½	10,000.....	87¼
4,000.....	95⅝	Jap 2d ser 4½s	
25,000.....	95¼	15,000.....	87¼
120,000.....	95⅞	U K of Gt Britain &	
1,000.....	95¼	I 5s tem rcts	
		158,000.....	99⅛
		27,000.....	99⅛

(Quotations.)

Argentine Gov 1917	97½@ 98	Ital Gov 6s Oct 1918	100⅛@100¼
do 6s Dec 1917	100⅜@101	Jap Gov 4½s 1925	87½@ 89
do 6s 1920	100¼@100⅜	do Sterling loan 4s	70 @ 73
Argentine 5s 1909	92 @ 93	Mex gen 5s 1899	47 @ 57
Canada Gov 5s 1917	100⅜@100½	do 4s 1904	35 @ 43
Chinese Gov Rys 5s	72 @ 72½	N'way gen 6s Oct 1916	100 @101
City of Tokio 5s 1912	78½@ 78⅝	do 6s Oct 1917	101 @102½
Cuban Rep 5s 1904	99⅛@ 99⅞	do 6s Feb 1923	105 @107½
do ser A 1949	96 @ 96⅝	Swiss gen 5s Mar 1919	99 @ 99½
do 4½s 1949	85 @ 86	do 5s Mar 1920	98¾@ 99¼
Imp Rus 6½s July '19	100 @100⅛	Swedish Gov 5s 1916	100 @100½
do rub 5½s 1926	310½@312½		

State and Municipal Bonds.

(Sales.)

$5,000 N Y City 4¼s, 1960 ..... 103⅜

Railway and Other Corporations.

(000 omitted.)

Sales.		High.	Low.	Close.
1	Adams Exp col tr 4s...	84¼	84¼	84¼
1	Al Gt Nor ext ch 6s, A	90¼	90¼	90¼
5	Allegheny & West 4s.	96¼	96¼	96¼
70	Am Smelt & Ref 5s....	114¼	114	114¼
11	Am Tel & Tel col 4s...	92	92	92
2	Am Writ Paper 5s.....	82½	82½	82½
4	Armour Co rs ex 4½s.	93⅜	93¼	93¼
10	A, T & S F gen 4s.....	93¼	93¼	93¼
12	do adj 4s stp.....	82¼	82¼	82¼
50	do 4½s, C & Ariz div	96¼	96½	96¼
11	Atl & Ch Air L 5s, B..	101½	101⅛	101½
11	B & O rfg 5s.....	100½	100¼	100¼
8	do gold 4s.....	91	90⅞	91
5	do cvt 4½s.....	94¼	94¼	94¼
18	Beth Steel ref 5s.....	100⅛	100⅛	100⅛
1	Bway & 7th Av con 5s.	99¼	99¼	99¼
2	B R T S p c notes, '18..	100⅜	100⅜	100⅜
3	Balpo Un El 1st 5s....	101¼	101¼	101¼
1	Bush Terminal Build 5s	87⅜	87⅜	87⅜
7	Cent Leather gen 5s....	102⅞	102⅞	102⅞
25	Central Pacific 1st 4s..	88⅞	88⅛	88⅞
24	Ches & Ohio cvt 5s....	93⅝	93⅝	93⅝
3	do gen 4½s.....	90⅛	90⅛	90⅛
11	C B & Q gen 4s.....	93⅛	93	93⅛
20	do joint 4s.....	97¾	97¾	97¾
8	Chicago Great West 4s.	70	69¾	69¾
3	CM & StP cvt 5s ser B.	106⅛	106¼	106¼
4	do gen 4s ser A.....	92	91½	92
10	do gen 4s 1925.....	94⅝	94⅝	94⅝
10	C & N W gen 6s.....	119¼	119¼	119¼
1	do 4s M S & N Div.	92½	92½	92½
15	C R I & P deb 5s.....	58	57¾	57¾
3	do deb 5s Tr Co ctfs.	53½	53½	53½
10	Chicago Un Sta 4½s.	100	100	100
20	Chile Copper cvt 7s...	129½	129	129½
1	CCC&SL 4s S & C Div	83	83	83
3	Col Industrial 5s.....	80½	80½	80½
2	Col & South 1st 4s....	92	92	92
3	do rfg 4s.....	84½	84½	84½
4	Col & Ninth Av 5s....	98½	98½	98½
8	Com Gas cvt 6s.....	124¼	123⅞	124¼
2	Del & Hud 5s.....	105¾	105⅝	105⅝
1	D & R G imp 5s.....	83	83	83
1	do con 4s.....	78¼	78¼	78¼
2	Det Gas con 5s 1933...	103½	103½	103½
17	Dist Secur Corp 5s....	74½	74½	74½
10	Erie 1st con 5s.....	109	109	109
10	do prior lien 4s.....	83	83	83
3	do cvt 4s ser A.....	69	69	69
2	do cvt 5s ser B.....	73¼	73¼	73¼
1	do cvt 5s ser D.....	86⅝	86⅝	86⅝
3	Gen Elec deb 5s.....	105⅛	105¼	105⅛
21	Green Bay & W deb B.	14¼	14¼	14¼
2	H & M ref 5s ser A....	70	70	70
1	do adj inc 5s.....	27	27	27

Sales.		High.	Low.	Close.
2	Ill Cen ref 4s.....	88¾	88¾	88¾
13	Ill Steel deb 4½s.....	92	91¾	91¾
15	I R T ref 5s.....	97¾	97⅝	97¾
33	Int M M 6s w i.....	97¾	97⅝	97¾
7	do col 4½s Tr Co c..	108⅞	108⅞	108⅞
5	Int Paper 1st 6s.....	102	102	102
2	do cvt 5s.....	95	95	95
1	Iowa Central 1st 5s....	86⅞	86⅞	86⅞
8	Kan City So 5s.....	90	90	90
2	Kentucky Central 4s...	88½	88½	88½
1	K Co El L & P 5s 1937.	105	105	105
1	Kings Co Elev 4s.....	83½	83½	83½
20	Lack Steel 5s 1950.....	95⅛	95¼	95⅛
20	L S & M S deb 4s 1928.	95½	95¼	95½
1	do deb 4s 1931.....	94⅝	94⅝	94⅝
2	Liggett & Myers 5s....	102	101¾	101¾
2	Louis & Nash uni 4s...	94⅜	94⅜	94⅜
7	Man Ry con 4s tax ex..	91½	91	91
2	MStp & SSM 1st con 4s	92	92	92
20	M P col tr 5s 1917 TCctfs.	100⅛	100⅛	100⅛
10	do col tr 5s 1920 TCctfs.	50¾	50¾	50¾
1	Mob & O 6s Mont div..	99½	99½	99½
5	Nat Enam & Stpd 5s..	98	98	98
1	National Tube 5s.....	101⅜	101⅜	101⅜
1	N Y Air Brake cvt 6s.	103½	103½	103½
76	N Y C & H R deb 6s...	113⅜	113¼	113⅜
10	do rfg & imp 4½s....	92¾	92¾	92¾
10	do deb 4s 1934.....	91¼	91¼	91¼
25	do con 4s.....	85	84¾	85
11	do rfg 3½s.....	82¼	82¼	82¼
1	N Y C L S col tr 3½s.	77¼	77¼	77¼
7	do M C col tr 3½s....	77¼	77	77
2	NYNH & H cvt 6s 1948.	110¼	110¼	110¼
12	N Y O & W 1st ref 4s.	80⅝	80⅝	80⅝
2	New York Rys adj 5s..	56½	56	56½
14	New York Tel gen 4½s.	98	98	98
5	Norfolk South 5s.....	98¼	98¼	98¼
32	North Pac prior lien 4s.	92¼	92¼	92¼
2	do gen 3s.....	66¼	66	66
10	Oregon Sh Line ref 4s.	93	93	93
1	Penn R R con 4½s....	104¾	104¾	104¾
101	do gen 4½s.....	101¾	101⅝	101⅝
1	do gtd 4½s 1921.....	101¼	101¼	101¼
4	Phila Co 5s 1919.....	97¾	97¾	97¾
2	Pocahontas Collieries 5s	93	92	92
4	Pub Serv of N J 5s....	92⅜	92⅜	92⅜
10	Reading gen 4s.....	95	95	95
1	Rep I & S col 5s 1940	99½	99½	99½
9	StL&SF rfg 4s Tr Co c a	74	74	74
5	St Louis S W 1st 4s..	76½	76½	76½
10	St P M & M con 4½s.	102½	102½	102½
1	do 4s Mo ext.....	95¼	95¼	95¼
2	San Ant & A P 1st 4s	66⅛	66⅛	66⅛
2	Seaboard Air L 5s stp.	79	79	79
1	South Bell Tel & Tel 5s.	101	101	101
21	Southern Pacific col 5s.	105	104¾	105
5	do rfg 4s.....	90	90	90
13	do cvt 4s.....	87¾	87½	87¾
3	do col 4s.....	84⅞	84⅞	84⅞
1	So Pac of Cal 5s