Active Securities

Stocks

[By The Associated Press]

Half a dozen stocks, including Reading, Baldwin Locomotive, Sinclair Oil, United States Steel and Canadian Pacific, more or less in the order named, made up the bulk of yesterday's moderate and irregular dealings.

The movement was exceedingly mixed, Reading advancing 2 points to 84⅞, a new maximum for the year, while Canadian Pacific made a further extreme decline of 3½.

Sinclair Oil lost over 2 points, United States Steel was variable within fractional limits and Baldwin forfeited a point.

Tobaccos and a few minor war shares were firm to strong, but in effect the list made only slight response to the 15 per cent freight rate increase granted to Eastern roads.

Aside from its slightly uneven tone the bond market was featureless on nominal dealings.

All stocks quoted dollars per share.

Sales.		High.	Low.	Close.	Net Chge.
100	Adams Ex	73	73	73	+4¼
100	Al Gld M.	1¾	1¾	1¾	—⅛
200	All-Ch Co.	25¼	25	25¼	—¼
3000	Am Can..	43¼	42¾	43	+¼
100	do pr...	94⅛	94⅛	94⅛	—¾
300	AC & FCo	76¾	76⅝	76⅝	—¼
500	Int Corp..	54	52¾	52¾	—½
50	Am Ex...	80	80	80	—
400	Am Lin..	33⅜	32¾	33	—⅜
200	Am Loc...	66	65¾	65¾	—½
300	A Malt pr	53⅞	53½	53¾	—1¾
1100	Am Smelt.	81	80½	80¾	—¼
100	Am S Fdry	65	65	65	+½
1400	Am Sum..	96¼	95½	95¾	+¾
900	AmT & T.	100	99½	99½	—½
100	Am Tob...	156	156	156	+2½
400	Am Wool.	52⅝	52⅜	52⅜	—⅜
100	do pr...	94	94	94	—
300	Atchison..	85	84½	84½	—½
100	do pr...	80⅜	80⅜	80⅜	—⅜
400	AG & WI.	112¼	111⅛	112¼	+⅜
11400	Bald Loco.	79⅛	77⅝	77¾	—⅞
3600	B & O....	56	55½	55¾	+⅜
100	do pr...	55½	55½	55½	—¾
100	Beth Steel	80	80	80	—⅝
6700	do Cl B.	78¾	77⅜	78	+¼
600	do 8% p.	100¾	100½	100¾	+¼
100	B R T....	40	40	40	—1
1600	Burns Br.	125¼	124	125¼	—1¼
100	Cal Pet...	*16	16	16	—⅛
100	do pr...	44	44	44	—
6600	Can Pac..	141½	138¼	139	—2¾
100	Case JI pr	85¼	85¼	85¼	—
400	Cent L...	69¾	69½	69½	—⅛
2100	Ches & O.	59½	59⅛	59½	+⅛
700	CM & StP	42	41¼	41⅝	—⅛
1100	do pr...	73⅝	72¾	73⅝	+⅝
1600	C RI & P.	22¼	22	22	—⅛
200	do 6% p	58⅝	58½	58⅝	+⅛
200	do 7% p	69	68⅞	69	+¾
100	CCC & StL	28⅜	28⅜	28⅜	—1⅝
500	Chile Cop	16	16	16	—⅛
100	Chino C C	40½	40½	40½	—
100	Col F & I.	38¾	38¾	38¾	—
100	Col G & E	32¾	32¾	32¾	—¼
100	Cont Can.	71	71	71	—1½
3500	Corn Prod	36¼	36	36⅛	—⅛
500	Cru Steel.	64¼	63½	64	—
100	Cu C Sug	31	31	31	—
100	do pr...	80⅞	80⅞	80⅞	—¼
100	D & H...	110½	110½	110½	—
100	Det Edi..	104	104	104	—1
100	Det U RR.	85	85	85	—
200	Dist Sec..	38½	38½	38½	—½
4800	Erie.....	16⅛	15⅝	16	+¼
1900	do 1st p	29¼	28¼	29¼	+1¼
500	do 2d pr	21	21	21	+½
100	FM & S pr	30	30	30	—
100	Gas Wms.	34½	34½	34½	—½
100	Gen Elec.	138½	138½	138½	—
400	Gen Mot..	123¾	123	123¾	+½
100	Goodrich..	43⅝	43⅝	43⅝	+½
100	Granby M	77	77	77	—
600	Gt Nor pr.	90⅞	90½	90½	—
25	Greene CC	40⅞	40⅞	40⅞	—
100	H'tman C.	40	40	40	—
100	Haskell B.	40¼	40¼	40¼	—
21	Homestake	81	81	81	—
200	Insp Cop..	45	45	45	—
100	Interb C C	8¼	8¼	8¼	—¼
300	Int H Corp	60¼	59	59	—1½
700	Int M M..	28⅝	28¼	28¼	—1
2100	do pr...	98⅜	97¾	98	—
400	Int Paper.	32½	31⅝	31⅝	—1⅛
400	Int Nickel	29¼	29	29	—
100	Kan C So.	16¾	16¾	16¾	—
800	Ken Cop..	31¾	31⅜	31½	—⅜
100	Kress S H	55	55	55	—
300	Lack Steel	80½	80	80½	+⅛
500	Lehigh V.	61⅜	61	61¼	—¼
200	MaxM 2d p	23	22½	23	+1
1000	Mex Pet..	94⅞	94¼	94⅜	—½
100	Miami C C	30¾	30¾	30¾	+¼
400	Mid Steel.	45	44⅝	45	+⅜
200	MSP&SSM	90	90	90	—
300	Mis Pac...	23¾	23¾	23¾	—⅛
200	Nat Bis pr	110	110	110	—4
200	Nat E&St.	49¼	49	49	—⅛
100	Nev C Cop	18⅝	18⅝	18⅝	—
1400	N Y Cent.	73⅜	72⅝	72⅝	—
400	NYNH&H.	29⅜	28⅞	28⅞	+⅛
200	NYO & W	21	21	21	—
500	Nor & W.	105½	105	105½	+½
1400	Ohio Gas.	39¼	39	39	+¼
800	Ont Silver	7⅛	7	7⅛	—⅛

FINANCIAL MEETINGS

SOUTHERN PACIFIC COMPANY.
NOTICE OF MEETING.
165 Broadway, New York, N. Y., Jan. 2, 1918.

The Annual Meeting of the Stockholders of the Southern Pacific Company will be held at the office of this Company in Archorage, Jefferson County, Kentucky, on **Wednesday, April 3, 1918,** at twelve o'clock noon, standard time, for the following purposes, viz.:

1. To elect fifteen Directors.
2. To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last annual meeting of the Stockholders of this Company.

For the purposes of the meeting the books for the transfer of stock will be closed at 3 o'clock P. M., Tuesday, March 19, 1918, and will be reopened at 10 o'clock A. M., Thursday, April 4, 1918.

By order of the Board of Directors.
HUGH NEILL, Secretary.

CHICAGO AND NORTH WESTERN RAILWAY COMPANY.
NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Stockholders of the Chicago and North Western Railway Company will be held at the office of the company, 226 West Jackson Boulevard, in the City of Chicago, Illinois, on Tuesday, April 2, 1918, at eleven o'clock A. M., for the election of Directors and the transaction of such other business as may come before said meeting.

Transfer books will be closed on Saturday, March 9, 1918, at the close of business on that day, and will be reopened on Wednesday, April 10, 1918.

Dated, March 1, 1918.
RICHARD H. AISHTON, President.
JOHN D. CALDWELL, Secretary.

CHICAGO, SAINT PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY.
NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Stockholders of the Chicago, Saint Paul, Minneapolis and Omaha Railway Company will be held at the office of the company, in the city of Hudson, Wisconsin, on Wednesday, April 10, 1918, at nine o'clock A. M., for the election of directors and the transaction of such other business as may come before said meeting.

Transfer books will be closed on Saturday, March 9, 1918, at the close of business on that day, and will be reopened on Thursday, April 11, 1918.

Dated, March 1, 1918.
JAMES T. CLARK, President.
JOHN D. CALDWELL, Secretary.

Bonds

Trading in bonds on the New York Stock Exchange Saturday amounted to $1,901,000, against $3,174,000 Friday, $1,924,000 a week ago, and $1,819,000 a year ago. From January 1 to date, $244,749,000, against $232,478,000 in 1917.

U. S. Government Bonds

(New York Stock Exchange Quotations)
(Closing Quotations)

	Saturday.	Friday.
2s, reg, 1930.....	97¼@ 98¼	97¾@ 98
2s, coup, 1930....	97¼@ —	97⅞@ —
3s, reg, 1918.....	98¾@ 99¾	98¾@ 99¾
3s, coup, 1918....	98¾@ 99¾	98¾@ 99¾
3s, reg, 1946....	80 @ —	80 @ —
3s, coup, 1946....	80 @ —	80 @ —
4s, reg, 1925.....	104½@105½	104½@105½
4s, coup, 1925...	104½@ —	104½@ —
2s, Pan, '38, reg. 97	@ —	97 @ —
2s, Pan, '38, coup. 97	@ —	97 @ —
3s, Pan, '61, reg. 81	@ —	81 @ —
3s, Pan, '61, coup 81	@ —	81 @ —

Foreign and Domestic Government and Municipal Bonds

Sales		Sales	
U S Liberty 3½s		Am For Sec 5s	
10,000.....	97.40	1,000.....	95⅜
3,000.....	97.42	Anglo-French 5s	
70,000.....	97.40	500.....	90⅛
3,000.....	97.44	10,000.....	90⅛
60,000.....	97.40	4,000.....	90¼
45,000.....	97.42	6,000.....	90⅛
1,000.....	97.40	1,000.....	90¼
102,000.....	97.42	500.....	90⅜
5,000.....	97.44	4,000.....	90¼
1,000.....	97.42	City of Bordeaux 6s	
6,000.....	97.44	7,000.....	86½
2,000.....	97.42	City of Lyons 6s	
97,000.....	97.44	1,000.....	86½
10,000.....	97.48	City of Paris 6s	
7,000.....	97.50	7,000.....	85¼
do 1st 4s		500.....	87
11,000.....	96.10	8,000.....	85⅝
1,000.....	96.16	1,000.....	85¼
10,000.....	95.24	Dom of Can 5s, 1926	
do 2d 4s		5,000.....	92½
48,000.....	95.93	do 1931	
25,000.....	96	5,000.....	92
5,000.....	95.98	French 5½s 1919	
10,000.....	96	2,000.....	96¾
125,000.....	95.98	U K of Gt Brit & I 5s	
27,000.....	96	5,000.....	98½
13,000.....	95.98	5,000.....	98⅜
9,000.....	95.96	2,000.....	98½
28,000.....	95.98	5,000.....	98⅜
12,000.....	95.96	10,000.....	98⅜
10,000.....	95.98	do 5½s 1919	
4,000.....	95.96	1,000.....	96½
19,000.....	95.98	do new	
33,000.....	95.96	8,000.....	98⅞
46,000.....	95.98	2,000.....	99
15,000.....	96	do 5½s 1921	
7,000.....	95.98	4,000.....	93¼
2,000.....	96	25,000.....	93⅜
75,000.....	95.96	10,000.....	93¼
5,000.....	96	5,000.....	93⅜
3,000.....	95.96	N Y C 4½s 1957 Nov	
11,000.....	95.98	3,000.....	96⅜
50,000.....	96	do 4½s 1963	
48,000.....	95.98	1,000.....	96¼
24,000.....	95.96	do 4½s 1965 reg	
27,000.....	95.98	50,000.....	96⅛
11,000.....	95.96	do 4½s 1964	
99,000.....	95.98	1,000.....	90⅜
2,000.....	96		

(Quotations)

Argentine Gov 6s 1920		External Rus Gov 6½s	
95	@ 95⅝	42	@ 44
do 5s 1909		Jap Gov 4½s 1925	
—	@ 82¾	89⅞@ 91	
Canadian 5s Aug '19		do sterling loan 4s	
95	@ 95¼	75⅜@ —	
Chinese Gov Ry 5s		Mex gen 5s 1899	
—	@ 68⅝	31⅞@ 35	
City of Tokio 5s 1912		Montreal City 5s 1918	
70½@ 70⅝		98⅞@ 99½	
Cuban Rep 5s 1904		Newfoundland 5s 1919	
92½@ 96⅜		93½@ 95	
do ser A 1949		Norway 6s 1927	
90½@ 94		100 @102	
do 4½s 1949		Quebec City 5s 1920	
79¼@ 85½		94 @ 97	
Cuba 6s 1918		Quebec Prov 5s 1920	
99½@100½		94 @ 96	
Internal Rus Gov 5½s		Swiss gen 5s Mar 1920	
91 @ 94		100 @100½	
do external 5½s '21			
37 @ 40			

Railway, Other Corporations

Sales (000 omitted)		High.	Low.	Last.
1	Adams Exp col tr 4s..	66	66	66
13	Am Tel & Tel col 5s..	92⅛	91⅞	92
1	A T & S Fe gen 4s...	81⅝	81⅝	81⅝
3	Atl C L L&N col tr 4s	71	71	71
1	B & O prior lien 3½s..	87	87	87
5	do rfg 5s	80⅞	80¾	80¾
1	B R T 5 p c notes 1918	94⅞	94⅞	94⅞
1	Bklyn Un El 1st 5s....	79⅛	79⅛	79⅛
2	Cen R R of N J 5s....	103¾	103	103
75	Ches & Ohio cvt 5s....	81¼	81	81
2	Chic & Alton 3½s....	37	37	37
181	C B & Q joint 4s.....	92¾	92	92½
4	Chic Gt West 4s.....	55	54¾	55
1	C M & St P cvt 5s s B	78⅞	78⅞	78⅞
1	do gen 4½s	82⅜	82⅜	82⅜
1	do rfg 4½s	67½	67½	67½
1	Chic & N W gen 5s....	99⅞	99⅞	99⅞
13	C R I & P Ry ref 4s...	64	63½	64
4	Chile Copper cvt 7s....	106	105	106
1	do 6s part paid.....	78	78	78
5	Den & Rio Gr ref 5s..	50½	50¼	50½
1	Det United Ry 4½s....	69	69	69
3	Erie gen lien 4s.....	52⅜	52⅜	52⅜
2	Hud & M ref 5s ser A..	56	56	56
1	Illinois Central ref 4s..	81¼	81¼	81¼
1	Interboro-Met 4½s.....	53⅞	53⅞	53⅞
18	Interboro R T ref 5s...	81	80⅞	80⅞
6	Int Mer Marine 6s.....	92	92	92
3	Iowa Central ref 4s....	45	45	45
4	K C Ft S & M 6s.....	100½	100½	100½
1	do 4s	62	62	62
1	Kansas City So 5s.....	75	75	75
1	Lack Steel 5s 1923.....	95½	95½	95½
1	L S & M S deb 4s 1931.	83	83	83
1	Louis & N col tr 5s '31.	99	99	99
4	M & St L 1st ref 5s....	42	42	42
1	Mo Pacific 5s 1923.....	90¾	90¾	90¾
6	do gen 4s	57⅝	57¼	57⅝
1	Montana P Co 5s ser A	89⅝	89⅝	89⅝
10	New Orl T & M.....	89⅝	89⅝	89⅝
10	N Y C & H R deb 6s...	93½	93½	93½
2	N Y G E L H & P 5s..	88⅝	88⅝	88⅝
1	N Y N H &H cvt 6s '48.	84⅜	84⅜	84⅜
11	N Y W & Boston 4½s..	46	46	46
5	Nor Pac prior lien 4s..	80	80	80
5	Ore Ry & Nav con 4s..	80	80	80
11	Penn R R gen 4½s....	89⅝	89½	89⅝
2	Peo G & C of C 5s.....	78	78	78
3	Rio Gr West 1st 4s....	65	65	65
2	St L I M & So rfg 4s..	73½	73½	73½
13	St L & San Fr 4s ser A	57¾	57½	57¾
5	do 5s ser B.....	70⅝	70⅝	70⅝
4	do adj 6s.....	66⅛	66⅛	66⅛
40	do inc 6s.....	49⅞	48¾	49⅞
1	St L Southwn 1st 4s...	65	65	65
2	do Term 5s.....	54	54	54
3	St P M & M 4s Mo ext	82¼	82¼	82¼
1	San A & Ar P 1st 4s..	59½	59½	59½
2	Seaboard Air L ref 4s..	52⅜	52⅜	52⅜
17	do adj 5s.....	50½	50⅜	50½
1	So Bell Tel & Tel 5s..	91⅞	91⅞	91⅞
5	South Pac cvt 4s.....	77¼	77	77¼
15	South Ry gen 4s.....	60¼	60¼	60¼
3	Sinclair Oil warrants..	39¾	39¾	39¾
22	U S Rubber 5s.....	77¼	77	77
2	U S Smelt 6s.....	96¼	96¼	96¼
12	U S Steel 5s.....	98	97¾	98
3	Utah Power & Lt 5s..	82½	82½	82½
1	Va-Car Chem 5s.....	94½	94½	94½
6	Virginian Ry 5s.....	90	90	90
5	West Pac 5s.....	81¼	81¼	81¼
3	Wisconsin Centl gen 4s	72	72	72

Curb Market

Note.—The Tribune assumes no responsibility for the accuracy or authenticity of curb market quotations. Transactions and prices Saturday were reported as follows:

Industrials

Sales.		Open.	High.	Low.	Last.
2000	*Aetna Explos.	9	9	8¾	9
1000	*Am Tin & T.	½	½	½	½
600	Br-Am Tob coup	15½	15½	15½	15½
1100	Chevrolet Mot.	119	119	119	119
50	*Cit Serv (old)	205	205	205	205
600	Curtiss Aero...	34½	35	34¼	34¼
1000	*Electric Gun..	⅜	⅜	⅛	⅜
100	Emerson Phono	3½	3½	3½	3½
200	*Gillette Saf R.	79	79½	79	79½
200	*Int Trad Corp	⅜	½	⅜	½
150	*S S Kresge...	84	84	83	83
1000	Marconi of Am	3¾	3⅞	3¾	3¾
5000	*Maxim Mun.	⅞	¾	⅞	⅞
100	No Am P & P.	2¼	2¼	2¼	2¼
200	N Y Transport	15¾	15¾	15¾	15¾
15700	Smith Mot Tr.	2⅜	2⅜	2⅜	2⅜
500	Sub Bt v t ctfs	12¾	12¾	12¾	12¾
2000	*United Motors	28⅜	28½	28⅛	28¼
600	U S Steamship	5⅛	5⅛	5	5
200	*Victory Gun..	1⅛	1¼	1⅛	1¼
500	*Wr-M Aircraft	7⅞	7⅞	7¾	7⅞
9000	*Isl Oil & Tr.	4⅞	4⅞	4½	4⅞
8750	Kenova Oil (ap)	¼	¼	¼	¼
200	*Merritt Oil..	18¾	18¾	18¼	18¼
2500	Metropol Petrol	⅛	⅛	⅛	⅛

Standard Oil

Sales.		Open.	High.	Low.	Last.
600	*Anglo-Am Oil.	—	12¼	12	12⅛
20	*Prairie O & G	—	475	470	474
15	*Vacuum Oil ..	—	350	350	350

Other Oil Stocks

Sales.		Open.	High.	Low.	Last.
3500	*†Am Vent Oil	13	14	13	14
2000	*Barnett O & G	1	1	⅛	⅛
1000	*†Bos-Wyo Oil.	26	26	26	26
1000	*Cosden & Co.	7⅜	7⅜	7⅜	7⅜
400	*do pf	3⅜	3⅜	3⅜	3⅜
3000	*Crown Oil	⅛	⅛	⅛	⅛
200	*Dixie Gas	10⅜	10⅜	10½	10⅜
200	*Elk Basin Pet.	6¾	6¾	6¾	6¾
6800	*†Esmer Oil C.	15	16	15	16
3000	*Federal Oil ..	3½	3⅜	3⅜	3½
8300	*Friar Oil	⅛	⅛	⅛	⅛
6000	*Glenrock Oil..	4⅜	4⅜	4⅛	4¼
600	*Hanover O&R.	6¼	6⅜	6¼	6⅜
425	*Houston Oil...	45	45	44	45
1700	*Internatl Petr	13⅛	13¼	13⅛	13¼
2000	*†Midwest Oil..	110	111	109	110
725	*Midwest Refin.	107	108	107	107
400	Min Wells Pet.	2	2	2	2
1000	*N Y Okla Oil.	⅝	⅝	½	½
5000	*†Northwest Oil	72	72	69	70
2000	*†Okla Oil.....	4½	5	4½	5
1200	Okla Pro & Ref	6⅞	6⅞	6¾	6⅞
10000	Okmul P & R.	10¾	11	10	11
2500	†Omar Oil & Gs	32	32	32	32
1500	*†Overland Pet.	22	23	22	23
100	*Pan-Amer Pet	51	51	51	51
1720	*Penn-Ken Oil.	5½	5½	5⅜	5⅜
3290	*†Queen Oil...	32	33	30	30
4500	*Rice Oil	½	½	½	½
300	*Sapulpa O&R.	8⅛	8¼	8⅛	8¼
4700	Sequoyah O&R	1⅛	1¼	1⅛	1¼
500	*Somerset Oil..	⅛	⅛	⅛	⅛
1300	*Stanton Oil...	2	2¼	2	2⅛
10000	*†Tuxpam Star	13	14	13	13½
23000	*†United Petro.	7	10	7	8
300	†Vacuum G&O	⅜	⅜	⅜	⅜
740	*Vic Oil new st	5½	5¾	5¼	5½

Mining Stocks

Sales.		Open.	High.	Low	Last.
1000	*†Atlanta	11	11	11	11
725	*Aurora Silver M	3½	3¾	3½	3¾
1500	*Austin Amazon	¼	¼	¼	¼
1600	Bic Ledge Cop..	1⅛	1⅛	1¼	1⅛
8000	†Bost & Mont.	65	67	65	67
850	†Bradshaw Coup	⅜	⅝	⅜	⅜
18000	Butte Detroit..	⅛	⅛	⅛	⅛
300	Butte-New York	1	1	1	1
2500	*†Caledonia ...	46	46	45	46
1800	*Calumet & Jer	13⅛	13⅛	13⅛	7⅛
4000	*C S M& M (ap)	½	1	½	1
250	*Coco. Riv. Min	2	2	2	2
400	Con Ariz Smelt	2	2⅛	2	2⅛
200	Con Copper M.	5⅜	5½	5½	5½
1800	*Con-Homestead	⅜	⅜	⅜	⅜
1875	*Copper Valley	2	2	1¾	2
600	Cresson Con Gd.	4⅝	4¾	4⅝	4⅞
3000	*Emma Con ...	¼	⅜	¼	⅜
1000	*Eureka Cr Min	1⅛	1⅛	1⅛	1⅛
5000	*†Fortuna Con.	35	37	35	37
1000	*Globe Dom Cop	½	½	½	½
3000	*†Great Bend..	6½	6½	6½	6½
2150	Hecla Mining...	4⅜	4½	4⅜	4⅜
4000	*†Int Mines ...	13	14	13	14
900	*Jer-Pres Cop..	3¼	3⅜	3¼	3⅜
500	*Jumbo Exten..	15	15	15	15
400	Kerr Lake	5⅜	5½	5⅜	5½
850	La Rose Cons..	½	½	½	½
5000	†Lampazos Silv.	1⅛	1¼	1⅛	1¼
500	Louisiana Cons.	½	½	½	½
5000	*Marsh Mng..	6½	6½	6½	6½
500	†McKinley-Dar.	45	48	45	46
4000	*Monster Chief.	⅛	⅛	⅛	⅛
2000	*†Mother Lode.	33	33	33	33
1200	*Natl Zc & Ld	28	29	28	29
4000	*†Natl Leasing.	6	6	5½	6
2000	*†Nev Ophir M	18	19	18	19
1200	*†Nevada Rand	20	20	20	20
600	*New Cornelia.	17½	17½	17½	17½
800	Nipissing M Co	8¾	8¾	8⅝	8⅝
700	Nixon Nevada.	1	1⅛	1	1⅛
2100	*Ohio Copper..	1⅛	1⅛	1	1⅛
800	*Onon M (a p).	3½	3½	3½	3½
1100	†Portld Cons C	31	32	31	32
2000	Porph C (a p).	1⅛	1⅛	1	1
2200	†Provincl M Co	51	52	51	52
500	*Rawley Mines.	2	2⅛	2	2⅛
1100	*Red War Min..	¾	¾	¾	¾
6000	†Rex Con Min..	11	12½	11	12
1000	†Rochester M...	36	36	36	36
200	Seneca Cop C...	11	11	11	11
1000	Silver K of A..	⅛	⅛	⅛	⅛
3500	*†Silver P Con.	64	64	64	64
100	Standard S-Ld.	⅛	⅛	⅛	⅛
1800	Stewart	¼	¼	¼	¼
220	Tonopah Ext...	1½	1½	1½	1½
25	Un Eastern.....	5	5	5	5
6000	*†USL&Z (a p).	36	40	36	40
500	Unity G M Co..	5½	5½	5½	5½
3000	*†Ward M & M	19	21	19	21
500	†West End Con.	78	78	78	78
1000	White Caps M C	½	½	½	½

Bonds

Sales (000s omitted)		Open.	High.	Low.	Last.
$50	*A T & T 1-yr 6s..	99	99⅛	99	99⅛
4	*Can Gov 5s.....	95⅛	95⅛	95⅛	95⅛
1	*GenEl 6s 2-y n'19.	100	100	100	100
5	*Phila Elec 6s...	98½	98½	98½	98½
2	*Procter&G 6s '21.	99¼	99¼	99¼	99¼
2	*do 7s 1923....	98¾	98¾	98¾	98¾
5	*Russ Gov 6½s...	42½	42½	42½	42½

*Unlisted. †Sell cents per share.

Consolidated Exchange

[Unit of trade on this exchange, 10 shares]

Transactions and prices yesterday for the more active shares follow:

Sales.		Open.	High.	Low.	Last.
450	American Can.	43	43¼	42⅝	43
560	Baldwin Loco..	78¾	78¾	77¾	77⅞
350	Beth Steel B..	78½	78½	77½	78
650	Canadian Pac..	141⅝	141¾	138	139¼
6150	Reading	83½	85	82⅞	83¾
365	Sinclair Oil ..	33¼	33¼	30¾	31½
1710	U S Steel.....	91½	91⅝	91	91⅜

BONDS

$1650	Liberty 3½s ..	97.44	97.44	97.44	97.44
1150	do 1st 4s....	96.12	96.14	96.12	96.14
2450	do 2d 4s....	95.98	96.02	95.96	95.98

Commodities

Industrial

Cotton

The cotton market was quiet yesterday, but ruled generally steady, with March contracts making a new high record for the season. That delivery sold at 32.80, or 17 points above Friday's close, and the general list closed steady at a net advance of 3 to 17 points.

Trading was not active enough to indicate any material change in sentiment, and a good part of the business probably reflected evening up for over the week end. After opening steady at an advance of 2 to 12 points, prices reacted slightly under realizing during the middle of the morning, but small offerings were soon absorbed with active months selling 8 to 17 points net higher. The close was a shade off from the best on new crop positions, which probably reflected private reports of rain in the Corpus Christi section. Local map readers, however, said that barometric conditions held out no promise of relief from the Texas drouth, complaints of which are again to reach the ring.

The advance was accompanied by reports of trade buying in May and July, but offerings were scarce, and it did not require much demand to cause the improvement. The strength of the March position, reports of continued advances in cotton goods, and reports that spot were small were among the features which seemed to restrict selling, even if they did not inspire much fresh buying for long account. The speeding up of shipments to New England mill points, both from the South and New York, was also considered a favorable feature, although expectations of a heavier domestic consumption were modified by reports from Fall River that mill production is being kept down by a permanent scarcity of labor. The big increase reported in the visible supply of American cotton was due to season's corrections in the exports